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(This volume is bound in two parts.)

1. Report of the Auditor General for the nine months ended 31st March, 1907. Partial report presented 28th November, 1907, by Hon. W. S. Fielding; also 2nd December and 17th December .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal period of nine months ended 31st March, 1907. Presented 28th November, 1907, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

3. Estimates of the sums required for the services of Canada for the year ending 31st March, 1909. Presented 11th December, 1907, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

3*a*. Further Supplementary Estimates for the year ending 31st March, 1909. Presented 9th July, 1908, by Hon. W. S. Fielding...*Printed for both distribution and sessional papers.*

4. Supplementary Estimates for the twelve months ending 31st March, 1908. Presented 3rd February, 1908, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

4*a*. Supplementary Estimates for the year ended 31st March, 1908. Presented 16th March, 1908, by Hon. W. S. Fielding... .. ..*Printed for both distribution and sessional papers.*

5. (No issue.)

6. List of Shareholders in the Chartered Banks of Canada, as on the 31st December, 1907. Presented 8th May, 1908, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 3.

7. Report of dividends remaining unpaid, unclaimed balances and unpaid drafts and bills of exchange in Chartered Banks of Canada, for five years and upwards, prior to 31st December, 1907. Presented 29th June, 1908, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 4.

8. Report of the Superintendent of Insurance for the year ended 31st December, 1907.
Printed for both distribution and sessional papers.

9. Abstract of Statements of Insurance Companies in Canada, for the year ended 31st December, 1907. Presented 14th May, 1908, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 5.

10. Report of the Department of Trade and Commerce, for the fiscal year (nine months) ended 31st March, 1907. Part I.—Canadian Trade. Presented 29th November, 1907, by Hon. W. S. Fielding. Part II.—Trade of Foreign Countries and Treaties and Conventions. Presented 11th March, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 6.

10*a*. Convention respecting the Commercial Relations between France and Canada, entered into at Paris on the 19th day of September, 1907, between His Majesty and the President of the French Republic. Presented 28th November, 1907, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

10*b*. Correspondence and memoranda in connection with the Convention of 1907, respecting the commercial relations between France and Canada. Presented 9th January. 1908, by Hon. W. S. Fielding.. .. ..*Printed for both distribution and sessional papers.*

10*c*. Supplement to Report of Department of Trade and Commerce, with statistics showing steamship traffic, &c. Presented 17th March, 1908, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

11. Tables of the Trade and Navigation of Canada, for the nine months of the fiscal year ended 31st March, 1907. Presented 2nd December, 1907, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

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12. Inland Revenues of Canada. Excise, &c., for the nine months ended 31st March, 1907. Presented 28th November, 1907, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

13. Inspection of Weights, Measures, Gas and Electric Light, for the nine months ended 31st March, 1907. Presented 28th November, 1907, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

14. Report on Adulteration of Food, for the nine months ended 31st March, 1907. Presented 28th November, 1907, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

15. Report of the Minister of Agriculture, for the year ended 31st March. 1907. Presented 2nd December, 1907, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

15*a*. Report of the Dairy and Cold Storage Commissioner for the year ending 31st March, 1907. Presented 10th February, 1908, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

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16. Report of the Directors and Officers of the Experimental Farms for 1906. Presented 10th January, 1908, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

17. Criminal Statistics for the year ended 30th September, 1907.
Printed for both distribution and sessional papers.

17*a*. Census of Population and Agriculture of the Northwest Provinces: Manitoba, Saskatchewan and Alberta, 1906. Presented 18th February, 1908, by Hon. S. A. Fisher. *See 17a, 1907.*

17*b*. Return of By-Elections for the House of Commons of Canada, held during the year 1907. Presented 6th March, 1908, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

18. Canadian Archives. *See No. 15, page lv.*

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19. Report of the Minister of Public Works, for the fiscal period ended 31st March, 1907. Presented 2nd December. 1907, by Hon. W. Pugsley.
Printed for both distribution and sessional papers.

19a. Georgian Bay Ship Canal Survey. Report on the Precise Levelling; from 1904 to 1907. Published by the Department of Public Works.
Printed for both distribution and sessional papers.

19b. Progress Report of the International Waterways Commission. Supplementary Report to 31st December, 1907. Presented 5th June, 1908, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

19c. Supplementary Report of the International Waterways Commission, 1908.
Printed for both distribution and sessional papers.

20. Report of the Department of Railways and Canals, for the fiscal period from 1st July, 1906, to 31st March, 1907. Presented 29th November, 1907, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

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20a. Canal Statistics for the season of navigation, 1906.
Printed for both distribution and sessional papers.

20b. Railway Statistics of Canada for the year ended 30th June, 1907. Presented 16th January, 1908, by Hon. G. P. Graham.*Printed for both distribution and sessional papers.*

20c. Second Report of the Board of Railway Commissioners for Canada, 1st April, 1906, to , 31st March, 1907. Presented 29th November, 1907, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

21. Report of the Department of Marine and Fisheries (Marine) for 1907. Presented 18th December, 1907, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

21a. Seventh Report of the Geographic Board of Canada, 1907-8.
Printed for both distribution and sessional papers.

21b. List of Shipping issued by the Department of Marine and Fisheries, being a list of vessels on the registry books of Canada, on the 31st December, 1907. Presented 24th June, 1908, by Hon. L. P. Brodeur...*Printed for both distribution and sessional papers.*

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21c. Report on British and Continental Ports, with a view to the development of the port of Montreal and Canadian transportation.
Printed for both distribution and sessional papers.

22. Report of the Department of Marine and Fisheries (Fisheries) for 1907. Presented 18th December, 1907, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

23. Report of the Harbour Commissioners. &c.
Printed for both distribution and sessional papers.

23a. Report of the Chairman of the Board of Steamboat Inspection, 1907. Presented 27th February, 1908, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

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24. Report of the Postmaster General, for the nine months ended 31st March, 1907. Presented 3rd December, 1907, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

25. Report of the Department of the Interior, for the fiscal period from 1st July, 1906, to 31st March, 1907. Presented 29th November, 1907, by Hon. F. Oliver.
Printed for both distribution and sessional papers.

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25*a*. (1906) Report of the Chief Astronomer for the year ended 30th June, 1906. Presented 17th December, 1907, by Hon. F. Oliver...*Printed for both distribution and sessional papers.*

25*a*. (1907) Report of the Chief Astronomer for the nine months ending 31st March, 1907. *Printed for both distribution and sessional papers.*

25*b*. Annual Report of the Topographical Surveys Branch (Department of the Interior) 1906-7. Presented 8th June, 1908, by Hon. F. Oliver. *Printed for both distribution and sessional papers.*

25*c*. Report of the Commissioner of the Yukon Territory, for the year ended 31st March, 1908.... .. ..*Printed for both distribution and sessional papers.*

25*d*. Correspondence and papers relating to Seed Grain in Saskatchewan and Alberta. Presented 18th July, 1908, by Hon. F. Oliver. *Printed for both distribution and sessional papers.*

26. Summary Report of the Department of Mines (Geological Survey), for the calendar year 1907. Presented 16th January, 1908, by Hon. W. Templeman. *Printed for both distribution and sessional papers.*

26*a*. Summary Report of the Mines Branch of the Department of Mines, for the fiscal year 1907-8. Presented 17th July, 1908, by Hon. W. Templeman. *Printed for both distribution and sessional papers.*

26*b*. Annual Report on the Mineral Production in Canada, during the calendar year 1906. *Printed for both distribution and sessional papers.*

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27. Report of the Department of Indian Affairs, for the year ended 31st March, 1907. Presented 29th November, 1907, by Hon. F. Oliver. *Printed for both distribution and sessional papers.*

28. Report of the Royal Northwest Mounted Police, 1907. Presented 29th January, 1908, by Sir Wilfrid Laurier... .. ..*Printed for both distribution and sessional papers.*

29. Report of the Secretary of State of Canada, for the year 1907. *Printed for both distribution and sessional papers.*

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29*a*. Report of the Royal Commission on the Civil Service, with appendices and evidence taken before the Commissioners. Presented 26th March, 1908, by Hon. W. S. Fielding; also Analytical Index of evidence and memorials. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 16.

29*a*. Report of the Royal Commission on the Civil Service—*Continued.*

30. Civil Service List of Canada, 1907. Presented 3rd December, 1907, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers.*

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31. Report of the Board of Civil Service Examiners, for the year ended 31st December, 1907. Presented 8th May, 1908, by Hon. S. A. Fisher. *Printed for both distribution and sessional papers.*

32. Annual Report of the Department of Public Printing and Stationery, 1907. Pesented 11th May, 1908, by Hon. S. A. Fisher... ..*Printed for both distribution and sessional papers.*

33. Report of the Joint Librarians of Parliament for the year 1907. Presented 28th November. 1907. by the Hon. the Speaker... .. ..*Printed for sessional papers.*

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34. Report of the Minister of Justice as to Penitentiaries of Canada, for the nine months ended 31st March, 1907. Presented 4th December, 1907, by Hon. J. Bureau.
Printed for both distribution and sessional papers.

35. Annual Report of the Militia Council of Canada, 1907. (Interim Report presented 6th March, 1908.).. .. ..*Printed for both distribution and sessional papers.*

36. Report of the Department of Labour, for the nine months ended 31st March, 1907. Presented 18th December, 1907, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

36*a*. Report of W. L. Mackenzie King, C.M.G., Deputy Minister of Labour, on his mission to England to confer with the British authorities on the subject of immigration to Canada from the Orient, and immigration from India, in particular
Printed for both distribution and sessional papers.

36*b*. Report by W. L. Mackenzie King, C.M.G., Deputy Minister of Labour, on the need for the suppression of the opium traffic in Canada. Presented 3rd July, 1908, by Hon. R. Lemieux.. .. ..*Printed for both distribution and sessional papers.*

36*c*. Return to an address of the Senate, dated 16th July, for all correspondence, reports, memorials and protests forwarded to the Government in connection with the opium trade in Canada, whether asking for the suppression of said trade or otherwise. Presented 18th July, 1908.—*Hon. Sir Mackenzie Bowell*... .. ..*Not printed.*

37. Minutes of proceedings of the Board of Internal Economy of the House of Commons, pursuant to Rule of the House, number 9. Presented 2nd December, 1907, by the Hon. The Speaker.. .. ..*Not printed.*

37*a*. Return to an order of the House of Commons, dated 10th February, 1908. Minutes of proceedings of the Board of Internal Economy of the House of Commons from 1st January, 1902, to 1st January, 1906. Presented 6th March, 1908.—*Mr. Roche (Marquette).*
Not printed.

38. A copy of the new rules of the Supreme Court of Canada, promulgated on the 19th day of June, 1907. Presented 28th November, 1907, by the Hon. The Speaker......*Not printed.*

38*a*. Rules and orders of the Supreme Court of Judicature for Ontario, passed on the 27th March, 1908, under the power conferred by the Criminal Code. Presented 12th May, 1908, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

39. Return to an order of the House of Commons, dated 6th July, 1908, showing the length of the National Transcontinental Railway from Moncton, New Brunswick, to Prince Rupert, in the province of British Columbia, and the estimated cost of the same. Presented 6th July, 1908.—*Hon. G. P. Graham*.. .. ..*Not printed.*

39*a*. Report of the Commissioners of the Transcontinental Railway for the fiscal period ending 31st March, 1907. Presented 29th November, 1907, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

39*b*. Supplementary return to an order of the House of Commons, dated 12th December, 1907, showing: 1. The estimated quantities used by the Transcontinental Railway Commission for arriving at the moneyed values of the tenders for the construction of the 50 miles, more or less, from Moncton westerly; for the construction of 62 miles, more or less, from Grand Falls westerly; from the south side of the St. Lawrence river, easterly 150 miles; for the 45 miles more or less westerly from near La Tuque; and for the 150 miles easterly from near Abitibi, known as the Abitibi section. 2. The various prices which each tenderer placed opposite the several items in the schedule or form of tender. 3. The total number so ascertained of each tender. Presented 24th January, 1908. —*Mr. Schell (Glengarry)*... .. ..*Not printed.*

39*c*. Return to an order of the House of Commons, dated 8th January, 1908, for a copy of all tenders received up to date (30th November, 1907) by, and now under contract to, the commission appointed for the construction of that portion of the line of the

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Transcontinental Railway between the city of Winnipeg, in the province of Manitoba, and the city of Moncton, in the province of New Brunswick; that such copy or return shall contain (1) signatures attached to the tenders; (2) the total amount of each tender as "moneyed out" by the said commission; (3) the quantity of each class or kind of material as used by the said commission in figuring out the cost; (4) the price per unit of prices submitted by those who responded to the invitation for tenders; and (5) the total cost of each item in the schedule, which, added together, gives the grand total cost of each undertaking tendered for. Presented 24th January, 1908.—*Mr. Taylor*.. .. ..*Not printed.*

39*d*. Return to an order of the House of Commons, dated 29th January, 1908, showing to whom, and when, the National Transcontinental Railway Commission awarded contracts for the transportation of supplies, on District E, between the following points, namely:—(*a*)Grassett to Cache 9, (b)Montizambert to New Cache 9 A, on Negogami river; (*c*)Jackfish to Caches 10, 11 A, and 12 (*d*)Nipigon to Caches 12 A, 13, 14, 15, Ombabika and Wabinosh warehouses and Cache 16, on District F; the distances in each contract, the contract rate and terms; the amounts that have been paid to date on each contract; who erected the cache and dwelling house at the line crossing on Kebinakagami river; also the new buildings at line crossing of Negogami river, and the warehouses at Jackfish; the cost of these buildings, respectively; and if tenders were invited for above transportation and building contracts. Presented 6th February, 1908.—*Mr. Boyce.* *Not printed.*

39*e*. Return to an order of the House of Commons, dated 3rd February, 1908, for a copy of the clauses and conditions, regulations and specifications contained in the contracts, in virtue of which the National Transcontinental Railway is being built, and that are for the purpose of safeguarding, securing and guaranteeing the suppliers of the contractors, to whom the work of construction has been accorded, the payment of their claims against the said contractors; likewise a list of the contracts signed, up to the present, in which appear the said clauses guaranteeing or securing the said suppliers the payment of their said bills or claims. Presented 13th February, 1908.—*Mr. Morin.* *Not printed.*

39*f*. Return (in part) to an Address of the House of Commons, dated 23rd March, 1908, for a copy of all orders in council, reports, surveys, contracts, tenders, agreements, books, memoranda, documents, and papers of every kind, showing, relating to, or concerning the length of the National Transcontinental Railway from (*a*) Winnipeg to Quebec, (*b*)Quebec to Moncton, and the estimated or probable average cost per mile of the same, and all other information relating to the total cost or the cost per mile of the said railway. Presented 21st April, 1908.—*Mr. Borden (Carleton)*.. .. ..*Not printed.*

39*g*. Letters from the chairman of the Board of Commissioners of the Transcontinental Railway, the chief engineer and others, in connection with certain allegations made by Major A. E. Hodgins, late district engineer of Section F, Transcontinental Railway. Presented 24th April, 1908, by Sir Wilfrid Laurier.. .. ..*Not printed.*

39*h*. Copy of the commission appointing Lucien Pacaud, Esquire, of the city of Quebec, as police magistrate, to carry out the law against the sale of intoxicating liquors within certain limits, along the line of the eastern extension of the Transcontinental Railway. Presented 8th May, 1908, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

39*i*. Return to an order of the Senate, dated 1st April, 1908, based on the records in the offices of the Railway Commission, showing the total number of persons killed or injured by being struck by engines or trains on highway crossings, said return to show the number of persons so killed or injured on the lines of each railway company separately for the years ending 31st March, 1905, 1906 and 1907, such return to include all persons killed or injured as above described irrespective of any contention of the railway companies or opinion of the officers of the Railway Commission as to the legal rights of the said persons to use the highway crossing at the time of the accidents. Presented 12th May, 1908.—*Hon. Mr. McKay (Truro)*... .. .. *Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

39*j*. Return to an order of the Senate, dated 9th April, 1908, giving a list of all railways in Canada which are not under the control or jurisdiction of the Board of Railway Commissioners; and stating in each case the reason why the railway is not controlled by the commission. Presented 12th May, 1908.—*Hon. Mr. McKay (Truro)*....*Not printed.*

39*k*. Return (in part) to an order of the Senate, dated 27th March, 1908, showing, separately, the highway crossings at rail level on all railways, except railways under construction. within the jurisdiction of the Railway Commission in respect of which highway crossings, protection has been ordered by the board since its organization, said return to give the character of the protection ordered in each case, the name of the railway company, the local designation of each highway crossing, and the county and province in which it is situated, and the date of the order and regulation in respect thereof; also a similar return giving the highway crossings ordered to be protected by the proper authority in each case on all railways not under the control of the board, including the Intercolonial Railway, and including orders made regarding railways under construction; also a similar return respecting all highway crossings, which had orders and regulations in respect to them in force, on the 1st day of February, 1904. Presented 18th July, 1908.—*Hon. Mr. Ferguson*.. .. ..*Not printed.*

39*l*. Supplementary Return to No. 39*k*. Presented 4th June, 1908... .. ..*Not printed.*

40. Ordinances of the Yukon Territory passed by the Yukon Council in the year 1907. Presented 3rd December, 1907, by Sir Wilfrid Laurier.. .. ..*Not printed.*

41. General Orders issued to the militia between 2nd November, 1906, and 1st November, 1907. Presented 9th December, 1907, by Sir Frederick Borden.. .. ..*Not printed.*

41*a*. Dress Regulations for the Canadian militia, 1907. Presented 9th December, 1907, by Sir Frederick Borden.. .. ..*Not printed.*

42. Ross Rifle Hand-book, 1907. Presented 9th December, 1907, by Sir Frederick Borden. *Not printed.*

43. Return under chapter 125 (R.S.C.), 1906, intituled: "An Act respecting Trades Unions," submitted to Parliament in accordance with section 33 of the said Act. Presented 9th December, 1907, by Sir Wilfrid Laurier.. .. ..*Not printed.*

44. A detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, since last return, 4th December, 1906, submitted to the Parliament of Canada under section 32, chapter 19, of the Revised Statutes of Canada, 1906. Presented 9th December, 1907, by Sir Wilfrid Laurier.. .. ..*Not printed.*

45. Return (in so far as the Department of the Interior is concerned) of copies of all orders in council, plans, papers, and correspondence which are required to be presented to the House of Commons, under a resolution passed on 20th February, 1882, since the date of the last return, under such resolution. Presented 11th December, 1907, by Hon. F. Oliver... .. ..*Not printed.*

46. Return of orders in council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, between 1st December, 1906, and 1st December, 1907, in accordance with provisions of subsection (*d*) of section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the province of British Columbia. Presented 11th December, 1907, by Hon. F. Oliver.. .. ..*Not printed.*

47. Return of orders in council which have been published in the *Canada Gazette* between 1st December, 1906, and 1st December, 1907, in accordance with the provisions of section 8 of chapter 55 of the Revised Statutes of Canada, 1906. Presented 11th December, 1907, by Hon. F. Oliver.. .. ..*Not printed.*

48. Statement of expenditure on account of miscellaneous unforeseen expenses from the 1st April. 1907, to the 28th November, 1907, in accordance with the Appropriation Act of 1907. Presented 11th December, 1907, by Hon. W. S. Fielding.. . . . ..*Not printed.*

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49. Statement in pursuance of section 17 of the Civil Service Insurance Act, for the nine months ending 31st March, 1907. Presented 11th December, 1907, by Hon. W. S. Fielding.. .. ..*Not printed.*

50. Statement of Governor General's Warrants issued since the last session of parliament, on account of the fiscal year 1907-8. Presented 11th December, 1907, by Hon. W. S. Fielding. *Not printed.*

51. Statement of superannuations and retiring allowances in the civil service during the year ended 31st December, 1907, showing name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired, also whether vacancy filled by promotion or by new appointment, and salary of any new appointee. Presented 11th December, 1907. by Hon. W. S. Fielding.. .. ..*Not printed.*

52. Return to an address of the House of Commons, dated 11th December, 1907, showing: 1. The names (*a*) of members of parliament and (*b*) ex-members of parliament who have been appointed to the Senate by the present administration, distinguishing between classes (*a*) and (*b*), giving the date of retirement in class (*b*) and date of appointment in all cases. 2. The names of members of parliament and of ex-members of parliament appointed to offices of emolument under the Crown by the present administration, distinguishing between the two classes and giving dates as in paragraph one mentioned. 3. The names of senators and ex-senators appointed to offices of emolument under the Crown by the present administration, distinguishing between the two classes and giving dates as in paragraph one mentioned. Presented 12th December, 1907.—*Mr. Lennox*.. .. ..*Not printed.*

53. Exchequer Court rules (amended), general order of the 12th September, 1907. Presented 12th December, 1907, by Sir Wilfrid Laurier.. .. ..*Not printed.*

54. Copy of articles of convention of the 21st August, 1906, between the United States and Great Britain, as to the demarcation of the boundary line between Alaska in the United States and the British possessions in North America. Presented 16th December, 1907, by Hon F. Oliver.. .. ..*Printed for sessional papers.*

54*a*. Copy of a treaty between Great Britain and the United States providing for the more complete definition and demarcation of the international boundary between the Dominion of Canada and the United States, signed at Washington on 11th April, 1908. Presented 19th May, 1908, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

54*b*. Correspondence, orders in council and despatches in connection with the negotiation of a treaty between Great Britain and the United States for the definition and demarcation of the international boundary between Canada and the United States. Presented 4th June, 1908, by Sir Wilfrid Laurier...*Printed for both distribution and sessional papers.*

55. Report of the investigation held last winter by Augustus Power, K.C., of the Justice Department, in respect of Mr. F. T. Congdon. Presented 16th December, 1907, by Hon. F. Oliver.. .. ..*Not printed.*

55*a*. (1) Return to an order of the House of Commons, dated 13th January, 1908, showing all correspondence, petitions, statements, reports and papers having any relation to the claim of Mrs. Louise F. Wiley, and her infant daughter, concerning certain mining claims held by her husband in the Yukon, and which on his death without will are allowed to have gone into the possession or trusteeship of Frederick Tennyson Congdon, then public administrator in the Yukon, under appointment of the Dominion government, and all correspondence, reports, and papers, bearing upon Mr. Congdon's examination, defence and connection therewith. Presented 24th February, 1908.—*Mr. Foster.* *Not printed.*

55*a*. (2) Return to an address of the House of Commons, dated 22nd January, 1908, for a copy of all orders in council, correspondence, reports, memoranda, evidence and other documents and papers of every description relating to the estate of the late Orren

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Leonard Wiley, or to the claim of Louise F. Wiley, or of her infant daughter, against the government or against Frederick T. Congdon as public administrator of the Yukon Territory, or otherwise as an official of the government, or to any charges against the said Frederick T. Congdon as public administrator or otherwise as an official or employee of this government; excluding therefrom, however, any papers relating to the subjects which may be included in return ordered on the 13th instant, on motion of the honourable member for North Toronto. Presented 24th February, 1908.—*Mr. Foster.* *Not printed.*

55*b*. Return to an address of the House of Commons, dated 29th January, 1908, for a copy of all orders in council, correspondence, evidence, memoranda and other documents and papers of every description, relating to or touching the conduct of all persons who have acted as public administrator in the Yukon Territory, or who have had charge or control by reason of their official position, of the estate of deceased persons in the Yukon Territory. And a copy of all such documents and papers aforesaid as set forth and describe the action, if any, of the government in respect of any claims, charges or proposed proceedings against any such official in respect of his duties, acts or dealings as public administrator. Presented 24th February, 1908.—*Mr. Lennox....Not printed.*

55*c*. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of all telegrams, affidavits, papers sent by and all correspondence had with Rev. John Pringle, presently of the Yukon, in connection with the condition of public matters therein and with public officials thereof, and especially in reference to one Frederick Tennyson Congdon, at one time commissioner of the Yukon, and one Girouard, registrar, and one Lithgow, controller and member of the Yukon Council and in particular letters sent by Rev. John Pringle, on or about January, 1902, and in or about January, 1905, and on or about 31st July, 1907, to the premier of Canada, and other ministers, detailing the condition of public matters in the Yukon and the replies thereto. Also showing what action, if any, was taken by the government in relation to the matters dealt with therein and the reports of any commissioner appointed to investigate the charges or any part of them. Presented 2nd March, 1908.—*Mr. Foster.. .. ..Not printed.*

55*d*. Return to an order of the House of Commons, dated 20th January, 1908 for a copy of all correspondence relating to the morality of the Yukon. Presented 11th March, 1908.—*Mr. Thompson.. .. ..Not printed.*

55*e*. Return to an order of the House of Commons, dated 10th February, 1908, showing the parties to whom were made the original grants from the Crown of the lands comprised within the limits of the town of Whitehorse, Yukon Territory, and any assignments made thereof, with names of parties, dates, and consideration therefor. Presented 16th March, 1908.—*Mr. Foster.. .. ..Not printed.*

55*f*. Supplementary return to an order of the House of Commons, dated 13th January, 1908, for a copy of all telegrams, affidavits, papers sent by and all correspondence had with Reverend John Pringle, presently of the Yukon, in connection with the condition of public matters therein and with public officials thereof, and especially in reference to one Frederick Tennyson Congdon, at one time commissioner of the Yukon, and one Girouard, registrar, and one Lithgow, controller and member of the Yukon Council; and in particular letters sent by Reverend John Pringle, on or about January, 1902, and in or about January, 1905, and on or about 31st July, 1907, to the Premier of Canada and other ministers, detailing the condition of public matters in the Yukon and the replies thereto; also showing what action, if any, was taken by the government in relation to the matters dealt with therein and the reports of any commissioner appointed to investigate the charges or any part of them. Presented 7th April, 1908.—*Mr. Foster.. .. ..Not printed.*

CONTENTS OF VOLUME 17—*Concluded.*

55*g*. Return to an order of the House of Commons, dated 18th February, 1907, for a copy of all letters, memorials, telegrams, petitions, resolutions and other communications, documents and papers from any person or persons in the Yukon to the Prime Minister or, to the government, or any member or official of the government, respecting the official acts or conduct of Mr. W. W. B. McInnes as commissioner of the Yukon; including any petition asking for the removal of Mr. McInnes from his position as commissioner. Presented 7th April, 1908.—*Mr. White.* .. ..*Not printed.*

55*h*. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of the report made by Mr. Beddoe upon the condition of the books, accounts, &c., of the financial administration of the Yukon, and especially with reference to the condition in the public administrator's office. Presented 21st April, 1908.—*Mr Foster.* *Not printed.*

55*i*. Return to an address of the House of Commons, dated 30th March, 1908, for a copy of all orders in council, reports, correspondence, documents, and papers relating to the appointment of Mr. W. H. P. Clement as legal adviser to the council of the Yukon Territory, or as public administrator in the Yukon Territory, or to any other office of emolument in the Yukon Territory, or relating to the resignation of the said W. H. P. Clement from any such office, or relating to the circumstances under which and reasons for which the said W. H. P. Clement ceased to act as such legal adviser, public administrator or in any other such capacity. Presented 7th May, 1908.—*Mr. Sproule.* *Not printed.*

56. Statement of expenditure as to bounty to deep-sea fishermen, for the year 1906-7. Presented 18th December, 1907, by Hon. L. P. Brodeur.. .. ..*Not printed.*

56*a*. Return to an order of the House of Commons, dated 13th January, 1908, showing the names and residences of all fishermen in the county of Cape Breton to whom fishing bounties were paid between 31st December, 1905, and 1st January, 1908, together with a statement of the amount paid to each person, the date on which it was paid, and the name of the officer or person by whom the sum was paid. Presented 11th February, 1908.—*Mr. Borden (Carleton)*... .. ..*Not printed.*

56*b*. Supplementary return to No. 56*a*. Presented 13th July, 1908.. .. ..*Not printed.*

57. Correspondence and instructions with regard to the Lord's Day Act in its application to the Yukon Territory. Presented 18th December, 1907, by Hon. A. B. Aylesworth. *Not printed.*

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58. Minutes of Proceedings of the Colonial Conference held at the Colonial Office, Downing Street, London, from the 15th April to the 14th May, 1907. Presented 22nd May, 1908, by Sir Wilfrid Laurier.... .. ..*Printed for both distribution and sessional papers.*

59. Report of the Royal Commission on the Grain Trade of Canada. Presented 8th January, 1908, by Hon. F. Oliver.... .. ..*Printed for both distribution and sessional papers.*

60. Return to an order of the House of Commons, dated 18th December, 1907, for a copy of the report of the Honourable Justice James Henry Madden, appointed by order in council, 15th May, 1907, to investigate and report upon the matter of arrears for rentals on certain leases at Dunnville, Welland Canal feeder. Presented 9th January, 1908.—*Mr. Lalor*... .. ..*Not printed.*

61. Return to an address of the House of Commons, dated 11th December, 1907, for a copy of all correspondence, petitions, statements, papers, orders in council, and proclamations respecting the setting out of limits for prohibition of the sale of liquors along the line of the Grand Trunk Pacific under the Public Works Construction Act. Presented 9th January, 1908.—*Mr. Foster*.... .. ..*Not printed.*

61*a*. Supplementary return to No. 61. Presented 27th January, 1908.. .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

62. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all correspondence, documents, papers, memoranda, and reports, relating to the retirement, resignation, or dismissal of Mr. Hodgins, C.E., from the service of the National Transcontinental Railway Commission, and the grounds or reasons therefor. Presented 9th January, 1908.—*Mr. Borden (Carleton)*.. .. ..*Not printed.*

62*a*. Return to an order of the House of Commons, dated 18th December, 1907, showing what changes, if any, have been made in the National Transcontinental Railway Commission's engineering staff during the current calendar year. Presented 9th January, 1908.—*Mr. Macdonell*.. .. ..*Not printed.*

62*b*. Return to an order of the House of Commons, dated 12th December, 1907, showing: 1. The estimated quantities used by the Transcontinental Railway Commission for arriving at the moneyed values of the tenders for the construction of the 50 miles, more or less, from Moncton westerly; for the construction of 62 miles, more or less, from Grand Falls westerly; from the south side of the St. Lawrence river, easterly 150 miles; for the 45 miles more or less westerly from near La Tuque; and for the 150 miles easterly from near Abitibi, known as the Abitibi section. 2. The various prices which each tenderer placed opposite the several items in the schedule or form of tender. 3. The total amount so ascertained of each tender. Presented 9th January, 1908.—*Mr. Schell (Glengarry). See also 39b*.. .. ..*Not printed.*

63. Return to an address of the House of Commons, dated 11th December, 1907, for a copy of all orders in council, correspondence, reports, opinions of the Department of Justice, memoranda, papers and documents; also of all plans or route maps relating to the proposed new eastern entrance of the Grand Trunk Railway Company into the city of Toronto. Presented 9th January, 1908.—*Mr. Macdonell*.. .. ..*Not printed.*

64. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all writs, forms and instructions issued and used in and for the purposes of the several elections for Dominion constituencies in the year 1907. Presented 9th January, 1908.—*Mr. Barker*.. .. ..*Not printed.*

65. Return to an address of the House of Commons, dated 11th December, 1907, for a copy of the order in council appointing Honourable J. A. Ouimet as judge of the Court of the King's Bench, as well as a copy of all correspondence, reports, medical certificates and order in council concerning his being pensioned. Presented 9th January, 1908.—*Mr. Lanctot (Laprairie-Napierville)*.. .. ..*Not printed.*

66. The Canada Year Book, 1906. Presented 10th January, 1908, by Hon. S. A. Fisher. *Printed separately.*

67. Report of the Commissioner, Dominion Police Force, for the year 1907. Presented 13th January, 1908, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

68. Return to an order of the House of Commons, dated 11th December, 1907, showing: 1. The number of officials of the government, civil or military, or officers of the active militia who perform services in any way connected with the manufacture of rifles for the government by the Ross Rifle Company. 2. Their names, ranks, and duties, and the amount of their individual salary or remuneration. 3. The total amount, (apart from contract cost of rifle), or expenditure by the government with the Ross Rifle Company, including any bonus, loans, inspections, cost of testing, commissions, or expenditure of any kind, with the individual amounts. Presented 16th January, 1908.—*Mr. Worthington*.. .. ..*Not printed.*

68*a*. Return to an order of the House of Commons, dated 11th December, 1907, showing reports of commissions, boards of inquiry, inspections, reports of industrial officers, to the government or any member thereof, including reports from the comptroller, commissioner, or any officer, or member of the Northwest Mounted Police, the Dominion Rifle Association, or any member thereof, or any rifle association or club, or any

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member thereof, or to the commandant, or any member of the Bisley team, regarding the efficiency of the Ross rifle, to date. Presented 9th April, 1908.—*Mr. Worthington.* *Not printed.*

68*b*. Return to an order of the House of Commons, dated 11th March, 1908, for a copy of all correspondence between the government or any department thereof, and the Ross Rifle Company, or any representative thereof, or between the government and any bank or other institution which has made advances under the contract between the government and the said company, or any representative of such bank or institution, relating to the accounts and financial or other affairs of the Ross Rifle Company, including any letters or correspondence from any official of the Bank of Montreal to the Auditor General. Presented 9th April, 1908.—*Mr. Worthington*.. .. ..*Not printed.*

68*c*. Return to an address of the House of Commons, dated 18th March, 1908, for a copy of all correspondence, reports, communications and other papers and documents of every kind and description not already brought down, relative to the rifle known as the Ross rifle, or to the contract between the government and any person or corporation with respect to the said rifle, or to the value or efficiency thereof, or to any alleged defects therein; also a copy of all letters, telegrams, despatches, reports, and other communications of every kind from the British government or any member or official thereof, or from the War Office, or Secretary of State for War, or any officer or official or person employed by or in the service of the British government, to the Governor General of Canada, or to the government of Canada, or to the Minister of Militia, or to any officer or official or person in the public service of Canada, relative to the said rifle, or to the value or efficiency of the said rifle or any defects therein, or any matter or thing connected therewith. Presented 9th April, 1908.—*Mr. Worthington.* *Not printed*

68*d*. Return to an address of the House of Commons, dated 11th December, 1907, for a copy of all contracts between the Ross Rifle Company and the government, or the Department of Militia, for the supply of rifles, ammunition and other articles, and all orders in council, correspondence, reports ,documents and papers, relating to such contracts, and the subject-matter thereof, and to the operations of the company, and to its dealings with the government, or any of the departments, including the Department of Customs, and the Bank of Montreal, or any banking institutions. Presented 9th April, 1908.—*Mr. Worthington*.. .. ..*Not printed.*

69. Return of lands sold by the Canadian Pacific Railway Company, from the 1st October, 1906, to the 1st October, 1907. Presented 13th January, 1908, by Hon. F. Oliver. *Not printed.*

70. Report of the Ottawa Improvement Commission for the nine months ended the 31st March, 1907. Presented 13th January, 1908, by Hon. W. S. Fielding. *Printed for sessional papers.*

71. Return to an order of the House of Commons, dated 11th December, 1907, showing: 1. How much money has been expended to date on the Royal Mint, for construction and equipment, respectively. 2. The sums required to complete on both accounts. 3. The officers and employees, and at what yearly salaries, are required to man the institution. 4. The face value of copper and silver and gold coinage obtained by the government per year for the last ten years, and what it has cost the government therefor. 5. The total profit on coinage in the ten years. 6. The amount of coinage it is in contemplation to issue in 1908, and in what denominations. 7. Who is to make the purchases and fix the price of bullion necessary for the use of the Mint. 8. Upon what system the officers and employees of the Mint are appointed, promoted and dismissed. Presented 13th January, 1908.—*Mr. Foster*.. .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

72. Supplementary return to an address of the House of Commons, dated 10th December, 1906, for a copy of all orders in council, correspondence, and all other papers, relating to the Standard Chemical Company (Limited), or Pevelan & Co., in its dealings with the Customs and Inland Revenue Departments from the date of the incorporation of the said company to the present date. Presented 16th January, 1908.—*Mr. Robitaille.* *Not printed.*

73. Return to an order of the House of Commons, dated 11th December, 1907 showing: 1. All promotions that have been made to the rank of colonel in the active militia during the past year, with names. 2. The nature of service, merit or seniority justifying such promotions. 3. The record of war services of such officers. 4. Previous to the gazetting of such promotion the positions held by such officers on the seniority list of the colonels. 5. The number of lieut.-colonels who were outranked or superseded by such promotions, with their names and services. Presented 17th January, 1908.—*Mr. Worthington.. .. ..Not printed.*

74. Return to an address of the House of Commons, dated 11th December, 1907, for a copy of all orders in council, correspondence, documents and papers relating to Chinese seeking admission to the public schools of British Columbia as students, and relating to the remission of head-tax on such persons Presented 20th January 1908.—*Mr. Borden (Carleton).. .. ..Not printed.*

74*a*. Report of W. L. Mackenzie King, commissioner to inquire into the methods by which oriental labourers (Japanese) have been induced to come to Canada. Presented 20th January, 1908, by Hon. R. Lemieux.. .. ..*Not printed.*

74*b*. Return to an address of the House of Commons, dated 12th December, 1907, for a copy of all correspondence between the Government of Canada and the Imperial authorities, and a copy of all correspondence between the Government of Canada, and any person or persons, and of all reports communicated to the Government in respect to the Anglo-Japanese convention regarding Canada. Presented 21st January, 1908.—*Mr. Borden (Carleton).... .. ..Printed for sessional papers.*

74*c*. Supplementary return to No. 74*b*. Presented 21st January. *Printed for sessional papers.*

74*d*. Supplementary return to an address of the House of Commons, dated 18th December, 1907, for a copy of all orders in council, correspondence, documents and papers, during the past ten years, relating to the immigration of Chinese and Japanese into Canada. Presented 24th February, 1908.—*Mr. Borden (Carleton).. .. ..Not printed.*

74*e*. Return to an address of the House of Commons, dated 18th December, 1907, for a copy of all orders in council, correspondence, documents and papers, during the present year, relating to the immigration of Japanese into Canada. Presented 9th March, 1908.—*Mr. Borden (Carleton).... .. ..Not printed.*

74*f*. Report of W. L. Mackenzie King, C.M.G., Deputy Minister of Labour, commissioner appointed to investigate into the losses sustained by the Chinese population of Vancouver, in the province of British Columbia, on the occasion of the riot in that city in September, 1907. Presented 30th June, 1908, by Hon. R. Lemieux. *Printed for both distribution and sessional papers.*

74*g*. Report by W. L. Mackenzie King, C.M.G., Deputy Minister of Labour, commissioner appointed to enquire into the losses and damages sustained by the Japanese population in the city of Vancouver, in the province of British Columbia, on the occasion of riots in that city in September, 1907. Presented 30th June, 1908, by Hon. R. Lemieux. *Printed for both distribution and sessional papers.*

74*h*. Report of W. L. Mackenzie King, C.M.G., commissioner appointed to enquire into methods by which Oriental labourers (Hindoo and Chinese) have been induced to come to Canada. Presented 13th July, 1908, by Hon. R. Lemieux.... .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

75. Return to address of the House of Commons, dated 11th December, 1907, for a copy of all correspondence, instructions or communications sent by the Government of Canada, through the Secretary of State or otherwise, to Sir Henri Joly de Lotbinière, as Lieutenant Governor of British Columbia, during the years 1905 and 1906, respectively. Presented 21st January, 1908.—*Mr. Borden (Carleton)*... .. ..*Not printed.*

76. Copy of an order in council regarding sale of a portion of Major's Hill Park, Ottawa, to the Grand Trunk Railway Company as a site for a hotel. Presented 21st January, 1908, by Hon. W. Pugsley.. .. ..*Not printed.*

77. Return to an order of the House of Commons, dated 16th December, 1907, for a copy of any declarations or affidavits made by Robert Cruickshank, or other persons in the Regina Lands district, or any other complaints in regard to alleged improper or unauthorized charges by individuals, whether in the service of the Government or not, for locating settlers on homesteads, or obtaining for them entries for homesteads, by cancellation or otherwise, together with all correspondence, reports, or other papers on the subject; also all communications, reports, correspondence, or other papers between the Department of the Interior and any of its officials and any person or persons in regard to homestead entries, cancellations, protections, inspectors' reports, &c., for the s.w. ¼ sec. 16 and the n.w. ¼ sec. 20 and the n.w. and s.w. ¼ sec 36, all in tp 14, r. 9, w. 2nd M. Presented 23rd January, 1908.—*Mr. Lake*.... .. ..*Not printed.*

78. Return to an order of the House of Commons, dated 11th December, 1907, showing how many applications were refused for permission, as granted by order in council passed on 16th May, 1906, for saw-mill owners to cut timber. Presented 23rd January, 1908. —*Mr. Roche (Marquette)*... .. ..*Not printed.*

79. Return to an order of the House of Commons, dated 11th February, 1907, showing the total expenditure each constituency, as defined prior to last Redistribution Act, the the years 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, and 1906, for: *(a)* Harbours and rivers, including dredging, wharfs, docks, breakwaters, piers, or other improvements and repairs. *(b)* For public buildings and lands, including repairs, extensions, &c. *(c)* Maintenance and caretakers, including fuel, lights, &c. *(d)* Expenditure in connection with Intercolonial Railway, including purchase of lands, erection of buildings, repairs, &c., and improvements, and the place where spent. Presented 29th January, 1908.—*Mr. Sproule*.. .. ..*Not printed.*

80. Return to an order of the House of Commons, dated 11th December, 1907, showing a summary of stock, implements, chattels, grain, hay, roots and all other kinds of fodder, with their value, for the years ending 1st December, 1906 and 1907; also the amount paid for all kinds of live stock, their kind and number, the amount paid for all kinds of feed, giving the kind, the amount of all kinds of product sold, and their kind; the amount paid for all kinds of grain and seed for distribution for the same years, on the Central Experimental Farm, Ottawa. Presented 23rd January, 1908.--*Mr. Jackson (Elgin)*.. .. ..*Not printed.*

81. Return to an order of the House of Commons, dated 11th December, 1907, showing the number of immigrants secured and located by Mr. N. B. Miller, of the town of Napanee, in the county of Lennox and Addington, the names of such immigrant, his age, the names of the respective parties with whom they were located, also the township in which such party resides; also the amount of money received by the said N. B. Miller from the government for his services in salary, commission, or both; also the amount of moneys received by the said N. B. Miller, respectively, from residents in the said county of Lennox and Addington for his services in securing the aforesaid immigrants. Presented 23rd January, 1908.—*Mr. Wilson (Lennox and Addington)*.. .. ..*Not printed.*

81*a*. Return to an order of the House of Commons, dated 11th December, 1907, showing the number of immigrants secured and located by Mr. M. C. Dunne, of Yarker, in the county of Lennox and Addington, the names of each such immigrant, his age, the names

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of the respective parties with whom they are located, also the township in which such party resides; also the amount of money received by the said M. C. Dunne from the government for his services in salary, commission, or both; also the amount of moneys received by the said M. C. Dunne, respectively, from residents in the said county of Lennox and Addington for his services in securing the aforesaid immigrants. Presented 23rd January, 1908.—*Mr. Wilson (Lennox and Addington)..* .. .. ..*Not printed.*

81*b*. Return to an order of the House of Commons, dated 13th January, 1908, showing list of the names of immigration agents appointed by the government in each county of the province of Ontario, the county in which each such agent is employed, the number of immigrants placed by each such agent, and the amounts paid to each such agent for his services and expenses. Presented 30th January, 1908.—*Mr. Clements.Not printed.*

81*c*. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all reports received by the government from each of the special immigration agents sent to Great Britain and the continent of Europe, for the fiscal year ending 31st March, 1907. Presented 30th January, 1908.—*Mr. Wilson (Lennox and Addington).* *Not printed.*

81*d*. Return to an order of the House of Commons, dated 16th December, 1907, showing the number of immigrants who reached and settled in Canada during the fiscal years of 1905-6 and 1906-7, and from what countries they came. Presented 11th February, 1908. —*Mr. Paquet..* .. ..*Not printed.*

81*e*. Return to an order of the House of Commons, dated 22nd January, 1908, for a copy of all correspondence between the Department of the Interior and James S. Waugh, immigration distribution agent, subsequent to 1st December, 1907. Presented 11th February, 1908.—*Mr. Gordon..* .. ..*Not printed.*

81*f*. Return to an order of the House of Commons, dated 3rd February, 1908, showing what special immigration agents the Government of Canada has in the British Islands; their respective names, and from what parts of Canada they come; the arrangements made by the Government with the said agent or agents as to salary and expenses; the date of their respective appointments, and at what time they left this country to take up their work. Presented 11th February, 1908.—*Mr. Wilson (Lennox and Addington).* *Not printed.*

81*g*. Return to an Address of the House of Commons, dated 29th January, 1908, for a copy of all orders in council now in force with respect to immigration from every country from which immigrants come to Canada; also a copy of all circulars in force at the present time with reference to immigration. Presented 13th February, 1908.—*Mr. Wilson (Lennox and Addington)..* .. ..*Not printed.*

81*h*. Return to an order of the House of Commons, dated 20th January, 1908, for a copy of all certificates by farmers resident in the riding of West Kent, and returned to the department by emigration agents for the said riding, and on certificates such agents were paid for placing emigrants with each farmer, giving the names of each emigrant and of each farmer such were placed with, giving the total amount received by each agent up to the present time Presented 3rd March, 1908.—*Mr. Clements...Not printed.*

81*i*. Return to an order of the House of Commons, dated 11th March, 1908, for a copy of all certificates by A. G. McDonald, immigration agent for Prince Edward County, Ontario, claiming payment for immigrants by him alleged to have been placed with farmers or other employers; also, a copy of all certificates or communications by such farmers or other employers received by the Department of the Interior relating to immigrants so claimed as placed by said A. G. McDonald, giving in each case the name and post office address of the immigrant and of the farmer or the employer. Presented 13th April, 1908.—*Mr. Alcorn..* .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

81*j*. Return to an order of the House of Commons, dated 23rd March, 1908, showing the expenditure of the Government for food, clothing and other maintenance for immigrants after landing in Canada for the years 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, to 1st March. Presented 30th April, 1908.—*Mr. Schaffner*.. .. ..*Not printed.*

81*k*. Report of E. Blake Robertson, assistant superintendent of immigration, respecting Joseph Bernstein, Halifax. Presented 27th May, 1908, by Hon. F. Oliver...*Not printed.*

82. Return to an order of the House of Commons, dated 18th December, 1907, showing the total amount paid by this Government each year, during the past five years, towards mail subsidies to steamships; the names of the countries served, the names of steamers and contractors, and the steamship subventions. Presented 28th January, 1908.—*Mr. Armstrong*.. .. ..*Printed for sessional papers.*

83. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of the lease, conditions, &c., passed between the Government of Canada and a company for the use of the Beauharnois Canal. Presented 24th January, 1908.—*Mr. Bergeron.* *Not printed.*

84. Copies of a letter and telegrams between the Lieutenant Governor of British Columbia and the Honourable the Secretary of State for Canada, on the subject of the disallowance of a Bill of the Legislature of British Columbia, intituled: "An Act to regulate immigration into British Columbia." Presented 24th January, 1908, by Sir Wilfrid Laurier.. .. ..*Not printed.*

85. Return to an order of the House of Commons, dated 8th January, 1908, for a copy of all correspondence between the Department of Justice, or any department of the Government, and Mr. Frederick Fraser Forbes, now a district judge in the province of Saskatchewan, or any other person or persons, in reference to the personal or professional status or character of Mr. Forbes, or his appointment as a judge as above-mentioned, and of all writings and documents of any kind in reference to the foregoing matter. Presented 28th January, 1908.—*Mr. Taylor*.. .. ..*Not printed.*

86. Return to an order of the House of Commons, dated 15th January, 1908, showing the number of applications made to the Board of Railway Commissioners for the privilege of crossing railway tracks with telephone and telegraph wires and with water mains each, over the said period from 1st February, 1904, to the 1st January, 1908; the total number of applications granted over said period; the total number of applications refused; the date of each application; the date each application was granted; the length of time from the application to the granting of same; and what time should elapse before the board should give its decision. Presented 27th January, 1908.—*Mr. Barr.* *Not printed.*

87. Return to an order of the House of Commons, dated 16th December, 1907, showing, in respect of all grants of right to divert water and construct ditches made under the provisions of the Yukon Placer Mining Act, 1906, the number of the claim, name and address of the grantee, date of issue, length of term, source of water, quantity that may be diverted, estimated expenditure within one year, time limit for construction, sum paid for the privilege and the name and address of present holder, if rights have been transferred. Presented 30th January, 1908.—*Mr. Boyce*.. .. ..*Not printed.*

88. Return to an order of the House of Commons, dated 11th December, 1907, showing the timber lands sold or leased by the Department of the Interior subsequent to the date of those included in Sessional Paper, No. 167*a*, brought down to the House on the 9th of April, 1907; the description and area of such lands, the applications made therefor, the notice of advertisement for sale or tender, the tenders received, the amount of each tender, the tenders accepted, the name of the person or company to whom each lot was sold or leased, and the name and address of each person or company to whom any of such leases have been transferred. Presented 30th January, 1908.—*Mr. Ames.* *Not printed.*

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88*a*. Return to an order of the House of Commons, dated 11th December, 1907, showing, in respect of timber berth number 1279, all applications, correspondence, reports, advertisements, tenders, leases, transfers, or memoranda of any description. Presented 3rd February, 1908.—*Mr. Ames*.... .. ..*Not printed.*

88*b*. Return to an order of the House of Commons, dated 18th December, 1907, showing, in respect of timber berths numbers 1031, 1118, 1097 and 1098, all bonuses, rentals, or dues, paid to date by the lessees or other assigns to the Government, together with a copy of all applications, correspondence, reports, advertisements, tenders, leases, transfers or memoranda of any description in connection therewith. Presented 18th February, 1908. —*Mr. White*.. .. ..*Not printed.*

88*c*. Return to an order of the House of Commons, dated 18th December, 1907, showing, in respect of timber berths numbers 1050, 1265, 1267, 1274 and 1275, all bonuses, rentals or dues paid to date by the lessees or other assigns to the Government, together with a copy of all applications, correspondence, reports, advertisements, tenders, leases, transfers or memoranda of any description in connection therewith. Presented 18th February, 1908.—*Mr. Boyce*... .. ..*Not printed.*

88*d*. Return to an order of the House of Commons, dated 12th February, 1908, for the production of all the original applications and tenders filed in the Department of the Interior in respect of timber berths numbers 1050, 1265, 1267, 1274 and 1275, and that the names be laid upon the Table of the House, said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of the Interior after inspection. Presented 24th February, 1908.—*Mr. Boyce*......*Not printed.*

88*e*. Return to an order of the House of Commons, dated 12th February, 1908, for the production of all the original applications and tenders filed in the Department of the Interior in respect of timber berths numbers 1031, 1118, 1119, 1097 and 1098, and that the same be laid upon the Table of the House, said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of the Interior after inspection. Presented 24th February, 1908.—*Mr. White*.... .. ..*Not printed.*

88*f*. Return to an order of the House of Commons, dated 12th February, 1908, for the production of all the original applications and tenders filed in the Department of the Interior in respect of timber berths numbers 1048, 1049, 1122 and 1168, and that the same be laid upon the Table of the House, said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of the Interior after inspection. Presented 24th February, 1908.—*Mr. Boyce*.. .. ..*Not printed.*

88*g*. Return to an order of the House of Commons, dated 10th February, 1908, that there be laid on the Table for inspection the original applications and tenders in respect of timber berths numbers 1220, 1226, 1238 and 1272, said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of the Interior after inspection. Presented 24th February, 1908.—*Mr. Lake*.... ..*Not printed.*

88*h*. Return to an order of the House of Commons, dated 18th December, 1907, showing, in respect of timber berths numbers 1048, 1049, 1122 and 1168, all bonuses, rentals, or dues paid to date by the lessees or other assigns to the Government, together with a copy of all applications, correspondence, reports, advertisements, tenders, leases, transfers and memoranda of any description in connection therewith. Presented 9th March, 1908.—*Mr. Boyce*.. .. ..*Not printed*

88*i*. Return to an order of the House of Commons, dated 18th December, 1907, showing, in respect of all timber berths at present under license or authorized to be licensed within the provinces of Manitoba, Saskatchewan, Alberta and the Northwest Territories, (*a*) number or designation of each berth; (*b*) number of license for 1907-8; (*c*) area of berth in square miles; (*d*) name and address of present license holder; (*e*) name and address of original applicant, with date of his application; (*f*) date of issue from Ottawa of advertisement; (*g*) date fixed therein for opening of tenders; (*h*) name and address of

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successful tenderer; (*i*) amount of bonus paid; (*j*) date when definite selection of blocks was completed and the returns of the survey filed with the Department of the Interior at Ottawa; (*k*) amount of dues collected during the year ending the 30th of April, 1907. in respect of each berth for ground rent, stumpage royalty, and the cost of fire guarding, &c.; also the amount, if any, unpaid and overdue at the termination of said year; (*l*) whether license was issued according to order in council of April 14th, 1903, or of July 23rd, 1906; (*m*) in case of berths upon which during the year 1906-7 no timber was cut, whether notification has been served on license holder to operate a saw-mill, and the date of such notice. Presented 11th March, 1908.—*Mr. McCarthy (Calgary)* *Not printed.*

88*j*. Return to an order of the House of Commons, dated 11th December, 1907, bringing the information as contained in Sessional Paper No. 167*b*, brought down April 26th, 1907, up to date. Presented 13th March, 1908.—*Mr. Ames*.. .. ..*Not printed.*

88*k*. Return to an order of the House of Commons, dated 3rd February, 1908, for a copy of all letters, correspondence, applications, advertisements, reports, memoranda, valuations, estimates, tenders, transfers, or other writings or papers in respect of or in connection with timber berths numbers 1413, 1414 and 1415. Presented 16th March, 1908.—*Mr. Lennox*.. .. ..*Not printed.*

88*l*. Return to an order of the House of Commons, dated 26th February, 1908, for a copy of all applications to homestead or purchase, reports, agreements of lease or sale, correspondence exchanged between the Department of the Interior and any person whatsoever, and papers of every description dealing with or treating of the sale or lease of surface, mining, timber, or any other rights in respect of the n.w. ¼ of section 8, township 53, range 4, west of the 5th M. Presented 19th March, 1908.—*Mr. Ames.* *Not printed.*

88*m*. Return to an order of the House of Commons, dated 18th December, 1907, showing, in respect of timber berths numbers 1220 to 1226, 1238 and 1272, all bonuses, rentals or dues paid to date by the lessees or other assigns to the Government, together with a copy of all applications, correspondence, reports, advertisements, tenders, leases, transfers or memoranda of any description in connection therewith. Presented 24th March, 1908.—*Mr. Lake*.. .. ..*Not printed.*

88*n*. Return to an order of the House of Commons, dated 9th March, 1908, for a copy of applications, recommendations of applications, and replies thereto, instructions, regarding advertising, and a copy of all tenders and replies thereo, for timber berths numbers 652, 657, 677, 679, 681, 683, 684, 721, 722, 730 and 743. Presented 30th March, 1908.—*Mr. McCraney*.. .. ..*Not printed.*

88*o*. Return to an order of the House of Commons, dated 2nd March, 1908, for the production of all the original applications and tenders filed in the Department of the Interior in respect of timber berths 1046, 1047, 1052, 1058, 1068, 1070, 1093, 1094, 1099, 1191, 1192 and that the same be laid upon the Table of the House, said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of the Interior after inspection. Presented 13th April, 1908.—*Mr. Ames*.. .. .. ..*Not printed.*

88*p*. Return to an Address of the House of Commons, dated 26th February, 1908, for a copy of all orders in council, letters, telegrams, reports, recommendations, tenders or communications of any kind in relation to the granting of sixteen townships and certain timber limits in the Peace River region, as referred to in a motion of the 15th January, ult., reference 102, not already brought down. Presented 13th April, 1908.—*Mr. Hughes (Victoria and Haliburton)*.. .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

88*q*. Return to an order of the House of Commons, dated 26th February, 1908, showing the total sum (money or scrip) that the Government has received on account of the lands, mines, minerals, timber &c., in the various Dominion lands offices in the provinces of Manitoba, Saskatchewan and Alberta, distinguishing between each province, during the following periods: from 1st July, 1896, to 30th June, 1905, and from 1st July, 1905, to 31st December, 1907. Presented 21st April, 1908.—*Mr. Lake.. .. ..Not printed.*

88*r*. Return to an order of the House of Commons, dated 19th February, 1908, showing all sales of Dominion lands other than coal lands, of 160 acres and upwards, in the provinces of Manitoba, Saskatchewan and Alberta, which have been made by the Government during the calendar year 1907; the prices obtained; names of purchasers; dates of sales; and in general terms, the grounds upon which sales were authorized. Presented 21st April, 1908.—*Mr. Lake... .. ..Not printed.*

88*s*. Return to an order of the House of Commons dated 17th February, 1908, showing: 1. How many applications for timber licenses were received by the Government of Mr. Mackenzie, what area in square miles they covered, how many licenses were issued, what area they covered, and under how many of those licenses operations were actually carired on, and what area these included. 2. How many applications for timber licenses were received by the Government from November 1st, 1878, to July 1st, 1896, and what area in square miles they covered, how many licenses were issued, and what area they covered, under how many of these licenses operations were actually carried on, and what area they covered. 3. How many permits to cut lumber were given to applicants as above in leases where licenses had not issued during each of these periods. Presented 21st April, 1908.—*Mr. Foster.. .. ..Not printed*

88*t*. Return to an order of the House of Commons, dated 26th February, 1908, showing a list of timber berths awarded between 1st June, 1904, and 15th July, 1906, with the number of tenders in each case, the amount of each tender, the name of the successful tenderer, the area of each berth, the dates of notice and opening of the tenders in each case. Presented 22nd April, 1908.—*Mr. Crawford.. .. ..Not printed.*

88*u*. Return to an order of the House of Commons, dated 6th April, 1908, showing what coal lands were granted to sundry persons through the agency of P. E. Lessard, of Edmonton, together with copies of all letters, papers and documents relating to the application, sale, lease or cancellation of the same. All from the general file for the group of claims, and not the special file for each section. Presented 7th May, 1908.—*Mr. Ames.* *Not printed.*

88*v*. Return to an order of the House of Commons, dated 23rd March, 1908, showing what coal areas are held by F. E. Keniston, of Minneapolis; said return to include a copy of all letters, documents and correspondence relating to the application, sale, lease or cancellation of the same, from the general file for each group of claims, and not the special file of each section. Presented 7th May, 1908.—*Mr. Ames.. .. .. ..Not printed.*

88*w*. Return to an order of the House of Commons, dated 6th April, 1908, showing what coal lands are now or have been at any time owned, controlled, leased or operated in townships 53 and 54, range 7, west of the 5th meridian, by the Alberta Development Company (Limited), together with a copy of all applications, correspondence, deeds of sale and other documents in connection therewith. Presented 12th May, 1908.—*Mr. Ames.. .. .. .Not printed.*

88*x*. Return to an order of the House of Commons, dated 6th April, 1908, showing what coal lands in townships 9 and 10, ranges 21, 22 and 23, west of the 4th meridian, were granted through the agency of J. W. Bettes (or his firm), of Winnipeg, Manitoba, together with a copy of all letters, documents and papers relating to the application, sale, lease or cancellation of the same. All from the general file for the group of claims, and not the special file for each section. Presented 18th May, 1908.—*Mr. Ames.* *Not printed.*

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88*y*. Return to an order of the House of Commons, dated 2nd March, 1908, for the production of all original tenders filed in the Department of the Interior in respect of timber limits numbers 645, 646, 675, 703, 705 and 733 to 737, and that the same be laid upon the table of the House, said papers not to be part of the archives of this House, but to be returned by the clerk to the Department of the Interior after inspection. Presented 20th May, 1908.—*Mr. McCraney*.. .. ..*Not printed.*

88*z*. Return to an order of the House of Commons, dated 23rd March, 1908, showing what coal areas were obtained through the agency of Malcolm McKenzie on behalf of clients; and a copy of all letters, documents and correspondence relating to the application, sale, lease or cancellation of the same; also the same information in regard to J. H. Moss, of Toronto. All from the general file for each group of claims, and not the special file for each section. Presented 27th May, 1908.—*Mr. Ames*.. .. ..*Not printed.*

88*aa*. Return to an order of the House of Commons, dated 26th February, 1908, for a copy of all applications, leases, assignments, correspondence, and papers, of every description in connection with or referring to the granting or sale of the mining rights in sections 17, 20, 21, 28, 29, 32 and 33, of township 8, range 4, west of the 5th meridian. Presented 27th May, 1908.—*Mr. Perley*.. .. ..*Not printed.*

88*bb*. Return to an order of the House of Commons, dated 6th April, 1908, showing what coal lands in townships 41 and 42, ranges 17 and 18, west of the 5th meridian, were granted through the agency of McGiverin & Hayden, Ottawa, together with a copy of all letters, documents and papers relating to the application, sale, lease or cancellation of same. All from the general file for the group of claims, and not the special file for each section. Presented 27th May, 1908.—*Mr. Ames*.. .. ..*Not printed.*

89. Return to an Address of the House of Commons, dated 20th January, 1908, for a copy of all papers and correspondence between the government of Canada and the government of the province of British Columbia, relating to the application of the Grand Trunk Pacific Railway Company to acquire a portion of the Metlakatla Indian Reserve, British Columbia, and to the general question of the claim of said province to the Indian reserves therein, since the date of said application. Presented 30th January, 1908.—*Mr. Ross (Yale-Cariboo)*.. .. ..*Not printed.*

90. Return to an order of the House of Commons, dated 15th January, 1908, for a copy of all correspondence, reports, locations, records of payments made on, payments returned, homestead entries, cancellations thereof; of any order, direction or other authority given to any homesteader or person who had entered for homestead to re-enter after cancellation of entry or default thereunder; any evidence of sale by Peter Luensen to Frederick Heintz, and any correspondence, affidavits, memoranda, or other documents by the department, or any of its officers, with W. L. MacKenzie, Peter Luenson, Frederick Heintz, Alexander K. Thom, Wm. R. Gardner, Thomas J. Oliver, or any other person in regard to the n.e. ¼ sec. 32, township 36, r. 16, west of 2nd m., Saskatchewan. Presented 30th January, 1908.—*Mr. Porter*.. .. ..*Not printed.*

90*a*. Supplementary return to No. 90. Presented 1st April, 1908.. .. ..*Not printed.*

90*b*. Return to order of the House of Commons, dated 6th April, 1908, showing: 1. Any Government lands near New Westminster, British Columbia, sold to one J. W. Patterson, and, if sold, by what department of the Government. 2. Whether they were Indian or military reserve lands, or either of them. 3. The prices Mr. Patterson paid for said lands, if any were sold to him. 4. The date of such sale or sales. Presented 27th April, 1908.—*Mr. Reid (Grenville)*.. .. ..*Not printed.*

90*c*. Return to an order of the House of Commons, dated 16th March, 1908. showing all lands acquired from the Government by the Grand Trunk Pacific Town and Development

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Company, together with the area, location, purchase price of each tract, and a copy of all correspondence between the Government and the company or any individuals interested therein or connected therewith, as to the general terms and conditions under which the Government land should be granted to the said company. Presented 27th April, 1908.—*Mr. Ames*.. .. ..*Not printed.*

90*d*. Return to an order of the House of Commons, dated 30th March, 1908, showing all the lands granted to the Saskatchewan Valley Land Company under their contract of May, 1902, specifying those which are patented as well as those unpatented, to date. Presented 30th April, 1908.—*Mr. Roche (Marquette)*... .. ..*Not printed.*

90*e*. Return to an order of the House of Commons, dated 26th February, 1908, showing the approximate total area of Dominion lands disposed of by the Government in each of the provinces of Manitoba, Alberta and Saskatchewan, between the 1st July, 1896, and the 30th June, 1905, distinguishing between lands for agricultural purposes, grazing, irrigation, timber and coal; and also from the 1st July, 1905, to the 31st December, 1907. Presented 7th May, 1908.—*Mr. Lake*.. .. ..*Not printed.*

91. Return to an order of the House of Commons, dated 22nd January, 1908, showing the names and number of establishments being operated under the law and regulations of the "Meat and Food Inspection Act"; when they were individually put under the operation of the Act; and the names and number of inspectors for each establishment. presented 30th January, 1908.—*Mr. Hughes (Victoria and Haliburton)*....*Not printed.*

92. Return to an order of the House of Commons, dated 15th January, 1908, for a copy of all papers, correspondence, tenders and contracts, in connection with building piers at Port Maitland, Ontario. Presented 30th January, 1908.—*Mr. Lalor*.. .. ..*Not printed.*

92*a*. Return to an order of the House of Commons, dated 3rd February, 1908, for a copy of all correspondence, contracts, telegrams, reports, plans and specifications, together with all other information not already brought down, in possession of the Government, relating to the construction of piers or docks already constructed or under construction at the following places: Bayfield, Huron county, Ontario; Grand Bend, county of Huron, Ontario; St. Joseph, county of Huron, Ontario; together with a statement of all moneys expended, and to whom paid, and the date of payment, and nature of the work done or material used. Presented 7th May, 1908.—*Mr. Armstrong*....*Not printed.*

92*b*. Supplementary return to No. 92*a*. Presented 11th May, 1908.. .. ..*Not printed.*

93. Return to an order of the House of Commons, dated 13th January, 1908, showing the total amount of bounties paid by the Government since 1896, and the amount for each year on each article. Presented 30th January, 1908.—*Mr. Clements.*
Printed for sessional papers.

94. Return to an address of the Senate, dated 19th February, 1907, for a statement showing the names, christian names, age, and country of origin of all the persons who, coming from the British Isles, from English colonies or from foreign lands, as strangers to Canada, have been placed, whether by order in council, by decision of the Militia Council, or otherwise, in any branch whatsoever of the military service of Canada, in the permanent force or in the volunteer force, together with the date of each of these appointments, the nature of the employment, the rank of the holder (before and after his appointment), and the yearly amount which he receives for his services. Presented 22nd January, 1908.—*Hon. Mr. Landry*.. .. ..*Printed for sessional papers.*

95. Return of reductions and remissions made under Revised Statutes of Canada, chapter 81, section 88, ss. 2. Presented (Senate) 22nd January, 1908, by Hon. Mr. Scott.*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

96. Return to an address of the House of Commons, dated 17th December, 1906, for a copy of all orders in council, advertisements for tenders, tenders, specifications of every kind, plans, drawings, reports, letters, telegrams, correspondence, contracts, agreements and other documents and papers of every kind, touching or relating to any works at or near St. Andrews Rapids, in the province of Manitoba, and especially such documents as aforesaid in connection with any tender or contract by or on behalf of Charles Whitehead, or Kelly Brothers, or any subsequent tenderers or contractors. Presented 29th January, 1908.—*Mr. Borden (Carleton)*.. .. ..*Not printed.*

97. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of all papers, correspondence, and evidence, in respect of the trial for criminal conspiracy against certain persons in the Yukon in connection with the Dominion elections of 1904. Presented 3rd February, 1908.—*Mr. Foster* .. ..*Not printed.*

98. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of all correspondence between Major E. S. Wigle, of Windsor, Honourable R. F. Sutherland, A. H. Clarke, and the Minister of Inland Revenue, respecting the extension of the franchise of the Windsor, Detroit and Belle Isle Ferry Company. Presented 3rd February, 1908.—*Mr. Clements*.. .. ..*Not printed.*

99. Return to an order of the House of Commons, dated 29th January, 1908, for a copy of all correspondence, telegrams, or reports, respecting the refusal of the lieutenant governor of British Columbia to give his assent to a bill passed by the legislature of that province in 1907, respecting immigration and commonly referred to as the Natal Act. Presented 3rd February, 1908.—*Mr. Smith (Nanaimo)*.. .. ..*Printed for sessional papers.*

100. Return to an address of the House of Commons, dated 11th December, 1907, for a copy of all papers and correspondence between the government of Canada and any of its ministers with reference to the establishment of a fast line of steamship communication between Great Britain, Australia, New Zealand and Canadian ports. Presented 3rd February, 1908.—*Mr. Foster*.. .. ..*Not printed.*

101. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all correspondence, enclosed clippings, agreements, statements, &c., between the government or any member thereof, and especially the Minister of Marine and Fisheries, the Minister of Railways, the Minister of Agriculture, the Minister of Militia, and Sir Wilfrid Laurier, and one F. E. Williams, of St. John, New Brunswick; one W. H. Trueman, of St. John, and any other person or persons whatsoever in relation to the establishment of a bait freezer and cold storage established in St. John, New Brunswick. Presented 5th February, 1908.—*Mr. Foster*.. .. ..*Not printed.*

102. Return to an order of the House of Commons, dated 11th December, 1907, showing the expenditure by the Dominion Government on (*a*)wharfs; (*b*) harbours and river improvements; (*c*) dredging; (*d*) public buildings; for each year since 1896, in the counties of Digby, Yarmouth, Shelburne, Queen's, Lunenburg and Pictou, Nova Scotia, specifying the works by name, with amounts expended thereon. Presented 6th February, 1908.—*Mr. Foster*.. .. ..*Not printed.*

103. Return to an order of the House of Commons, dated 20th January, 1908, for a copy of letters, telegrams, and reports, regarding complaints made by John Franklin and Stapleton Brothers, with respect to Indian Agent Yeomans. Presented 6th February, 1908.—*Mr. Foster*.. .. ..*Not printed.*

104. Return to an order of the House of Commons, dated 20th January, 1908, showing the amount paid each year for provisions for the Royal Military College, for the Halifax Garrison, and the Permanent Military School in Quebec, the average number of men provisioned each year of the above institutions, and cost per man per day. Presented 10th February, 1908.—*Mr. Foster*.. .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

105. Return to an order of the House of Commons, dated 11th December, 1907, showing the number of fishing licenses issued by the Government for any of the lakes in the province of Saskatchewan, to whom issued, and on what lakes. Presented 10th February, 1908.—*Mr. Chisholm (East Huron)*.. .. ..*Not printed.*

106. Return to an order of the House of Commons, dated 15th January, 1908, showing what lands have been sold, leased, given as homesteads, transferred or set apart in any way by the Government to each: individuals, companies, syndicates, or other organizations in the Peace River Valley, or along or near tributaries thereof, in the Northwest of Canada; when each area was allotted; the terms between the Government and the various parties or organizations concerned; what prices per acre were realized from these transactions; with whom the Government conducted negotiations in each case; the regulations governing the securing of land in the Peace River Valley; and how far it is from Edmonton to Dunvegan. Presented 11th February, 1908.—*Mr. Hughes (Victoria and Haliburton)*.. .. ..*Not printed.*

107. Return to an address of the House of Commons, dated 22nd January, 1908, for a copy of all orders in council, reports, memoranda, correspondence, documents, plans, tenders and advertisements of every kind, nature and description, relating to the proposed acquisition under lease of certain car work shops with railway sidings at Moncton, New Brunswick. Presented 12th February, 1908.—*Mr. Barker*.. .. ..*Not printed.*

108. Return to an order of the House of Commons, dated 16th December, 1907, showing all coal lands leased, sold or otherwise disposed of from the 1st of March, 1907, to date, giving the area disposed of, the party to whom, the consideration therefor, the assignments made, if any, the date thereof, and the name of the assignee in each case. Presented 13th February, 1908.—*Mr. Ames*.. .. ..*Not printed.*

108*a*. Return to an order of the House of Commons, dated 26th February, 1908, showing. in respect of each of the undermentioned blocks disposed of as coal lands by the Government, viz.: Section 13, of township 9, range 4, west of the 5th m.; section 16, township 10, range 3, west of the 5th m., section 15, township 11, range 4, west of the 5th m.; section 20, township 12, range 4, west of the 5th m.; section 5, township 13, range 4, west of the 5th m., section 21, township 19, range 7, west of the 5th m.; when and by whom the first application was made for right to acquire; when and to whom the original grant of mining rights was made; what transfers of rights have been recorded, the date of transfer, and date of registration of same; who the present owner or occupant is, as known to the department; and the name and address of each company or person above referred to. Presented 16th March, 1908.—*Mr. Ames*.. .. ..*Not printed.*

108*b*. Return to an address of the House of Commons, dated 2nd March, 1908, for a copy of (a) an order in council of the 19th May, 1902, and the regulations therein referred to and approved for the disposal of coal lands, the property of the Dominion Government, in Manitoba, the Northwest Territories and British Columbia. (*b*)A copy of all orders in council altering, amending or cancelling any such regulations for the aforesaid purposes, and the said amended or other regulations. (*c*)A copy of all orders in council approving, amending or cancelling regulations as regards the Yukon for the purposes aforesaid, and the said regulations and amended regulations. Presented 24th March, 1908.—*Mr. Barker*.. .. .. *Not printed.*

108*c*. Return to an order of the House of Commons, dated 26th February, 1908, showing, in respect of each of the undermentioned blocks disposed of as coal lands by the Government, viz.: sections 2, 4, 9, 15, 17, and 28, of township 7, range 3, west of the 5th m., when and by whom the first application was made for right to acquire; when and to whom the original grant of mining rights was made; what transfers of rights have been recorded, when such transfers were dated, and when registered with the department; who the present owner or occupant is, as known to the department; and the name and address of each company or person above referred to. Presented 24th March, 1908.—*Mr. Ames*.. .. ..*Not printed.*

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108*d*. Return to an order of the House of Commons, dated 26th February, 1908, for a copy of all inquiries, applications, leases, contracts, agreements, assignments, correspondence and papers of every description, in connection with or referring to the granting of coal mining privileges in section 11, township 8, range 4, west of the 5th meridian. Presented 27th March, 1908.—*Mr. Ames*.. .. ..*Not printed.*

108*e*. Return to an order of the House of Commons, dated 16th March, 1908, showing: 1. What leases for coal lands in the Northwest Territories were granted by the Government in the years 1903 and 1904. 2. To whom, and on what dates the same were granted, and the amounts paid therefor. 3. Whether the person to whom the lease was granted was the original applicant. 4. Whether any assignment of such leases has been made, when, and to whom. 5. Who the present holders are of said leases. Presented 1st April, 1908.—*Mr. Boyce*.. .. ..*Not printed.*

108*f*. Supplementary return to 108*e*. Presented 6th April, 1908.. .. ..*Not printed.*

108*g*. Return to an order of the House of Commons, dated 16th December, 1907, for a copy of all applications, reports, correspondence, leases, contracts, deeds, sale and documents of every description in connection with the purchase of coal mining lands either on their own behalf or on behalf of clients. by the firm of Hough, Campbell & Ferguson, or by any individual member of said firm, together with a copy of the regulations governing the sale of such rights at the time of purchose. Presented 30th April, 1908.—*Mr Herron*.. .. ..*Not printed.*

108*h* Return to an order of the House of Commons, dated 19th February, 1908, setting forth in respect of the following coal lands: 1. The name and address of the first applicant and the date thereof. 2. The names and addresses of all subsequent applications, with date thereof, in the order of application. 3. The name and address of the party to whom the mining rights were granted, with date of sale or lease by the Government. 4. Price paid per acre, sale or lease. 5. Date and amount of first payment on account of purchase price. 6. Dates and amounts of each subsequent payment on account of purchase price. 7. Total amount paid as purchase price and balance, if any, still unpaid. 8. How long reservation was made by the department in favour of the grantee or his assigns. 9. The name and address of all parties to whom assignments were made, with date of each assignment, and date of its registration with the department. 10. The name and address of present owner of said mining rights. 11. A copy of all correspondence in reference to the same: Township 7, range 3, west of 5th m.; sections 1, 2, 3, 4, 5, 6, less the s.e. ¼; section 7, less e. ½; section 8; section 9; section 10, less s.w. ¼; section 11, less s.e. ¼; section 14, less e. ½; section 15; section 16, less n.e. ¼; section 17; section 20, less e. ½ of n.e. ¼; section 21, less s. ½ and n.w. ¼; section 22; section 28; section 27, less e. ½; section 32, less e. ½; section 33; section 34, less e. ½. Township 7, range 2, west of 5th m.; section 18, 20 and 21 Township 6, range 3, west of 5th m.; sections 27 and 28; section 32, less w. ½; sections 33 and 34. Presented 22nd April, 1908.—*Mr. Ames*.. .. ..*Not printed.*

109. Return to an order of the House of Commons, dated 22nd January, 1908, showing on what dates since June 30th, 1906, advances were made on account of travelling expenses to Honourable L. P. Brodeur, to Mr. Wiallard, his private secretary, and to Napoléon Potvin, his messenger, respectively, for what amounts, and to what accounts they were severally charged; also what refunds, if any, have been made on any of these several advances, and on what dates. Presented 14th February, 1908.—*Mr. Foster*..*Not printed.*

109*a*. Return showing all advances to Ministers of the Crown and their private secretaries, on account of travelling or other expenses in connection with the Imperial Conference of 1907, the date of such advances, and the appropriation against which it was charged. Presented 2nd March, 1908.—*Mr. Foster*.. .. ..*Not printed.*

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109*b*. Return (as far as the Department of Inland Revenue is concerned), to an order of the House of Commons, dated 22nd January, 1908, showing the advances made each year since July 1, 1904, to December 31, 1907, on account of travelling expenses to Honourable L. P. Brodeur and his private secretary and messengers, the date and amount of each advance, and the appropriation to which it was charged, the dates at which each advance was finally accounted for, and the dates on which any repayments were made to the treasury, and the amount of such repayments, and all correspondence with the Auditor General's Department in connection therewith. Presented 2nd March, 1908.—*Mr. Foster*.. .. ..*Not printed.*

110. Return to an order of the House of Commons, dated 8th January, 1908, showing the total quantity of freight carried on the winter steamers between Prince Edward Island and the mainland during the past two seasons, 1905-6 and 1906-7; the amount of freight that was delayed in transit for those two seasons; the freight rate on the different classes of goods carried; the amount received for freight during those two seasons; the amount received for passengers and the number carried; the number of days the steamers failed to cross in each of those years; and the amount of damages paid to shippers for delay of goods in transit. Presented 14th February, 1908.—*Mr. Martin (Queen's)*.. .. ..*Not printed.*

110*a*. Return to an order of the House of Commons, dated 20th January, 1908, for a copy of all correspondence, telegrams, &c., in the possession of the Government or any member or official thereof, respecting the withdrawal of the winter steamers from Charlottetown on or about the 8th January, instant, and their replacement some days later. Presented 14th February, 1908.—*Mr. Martin (Queen's)* .. ..*Not printed.*

111. Return to an order of the House of Commons, dated 3rd February, 1908, for a copy of all correspondence, reports and papers, respecting the salary, expenses, duties and annual period of employment of W. Maxwell Smith, Dominion fruit inspector in British Columbia; also full details of his expenses during the years 1906 and 1907, respectively. 1908.—*Mr. Jackson (Elgin)*.. .. ..*Printed for sessional papers.*

112. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of pedigreed cattle, if any, did the Central Experimental Farm, Ottawa, sell during the years 1906 and 1907; and how many in each year, giving the different breeds, the name of purchaser, his place of residence, price paid, and breed. Presented 14th February, 1908.—*Mr. Jackson (Elgin)*.. .. ..*Printed for sessional papers.*

113. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of all papers, accounts and correspondence, in connection with the seizure of the M. J. Wilson Cordage Company, of the city of Chatham, Ontario, by the Dominion Government, in the year 1904. Presented 17th February, 1908.—*Mr. Clements*.. ..*Not printed.*

114. Return to an order of the Senate, dated 31st January, 1908, showing the appointments made to the Senate from confederation, with date of appointment and date when the appointees ceased to be senators. Presented 11th Fbruary, 1908.—*Hon. Mr. Wilson.*
Printed for distribution.

115. Return to an address of the Senate, dated 29th January, 1908, showing the number of persons killed and of those otherwise injured, separately, at railway crossings during the last three years, giving the number in each year separately; giving also for each year the number of persons thus killed or otherwise injured in thickly populated places separately from those killed or otherwise injured in the rural districts, showing also the number of such accidents at protected crossings separately from unprotected crossings. Presented 11th February, 1908.—*Hon. Mr. Béique*.. .. ..*Not printed.*

116. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all communications, reports, correspondence, or other papers, between the Depart-

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ment of the Interior and any of its officials, and A. Samovici, H. Bolocan, and any other person or persons in regard to the n.w. ¼ section 20, township 22, range 13, west 2nd m., including applications for cancellation, protections, homesteads, inspectors' reports, &c. Presented 18th February, 1908.—*Mr. Lake*.. .. ..*Not printed.*

117. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all correspondence between the Departments of the Marine and Fisheries and Justice of Canada and the Attorney General of Nova Scotia, or any official acting under his authority, in connection with the suit in the Supreme Court of Nova Scotia of the King by Dr. Tait, of Cheticamp, in the county of Inverness, Nova Scotia, versus William Ancoin. Presented 18th February, 1908.—*Mr. McLennan*.. .. ..*Not printed.*

118. Return to an order of the House of Commons, dated 18th December, 1907, for a copy of all contracts for food for men at the volunteer camps throughout Canada for the season of 1907; also for the regular troops at Halifax, Quebec and other places. Presented 18th February, 1908.—*Mr. Smith (Wentworth)*.. .. ..*Not printed.*

119. Return to an order of the House of Commons, dated 3rd February, 1908, for a copy of all correspondence between the Railway Commission and the Department of Railways and Canals, or the Intercolonial Railway, and between the Railway Commission and the Canadian Pacific Railway, and the Grand Trunk Railway, and between the Railway Commission and the Fredericton Board of Trade, in reference to the alleged discrimination against the city of Fredericton in the matter of freight rates; and also for a copy of all other papers and documents on file with the Railway Commission in relation thereto. Presented 19th February, 1908.—*Mr. Crocket*.. .. ..*Not printed.*

120. Return to an order of the House of Commons, dated 16th December, 1907, for a copy of all offers, reports, valuations, plans, deeds of purchase, correspondence and other papers of every description in connection with the purchase of site for the new Montreal examining warehouse, together with a statement of all expenditure and all indebtedness incurred to date in this connection. Presented 19th February, 1908.—*Mr. Ames.* *Not printed.*

121. Return to an order of the Senate, dated the 30th January, 1908, showing: 1. Title of each Bill by years sent by the Senate to the House of Commons, from 1867 to 1907, inclusive, that was (*a*) amended by the Hous of Commons, or (*b*) rejected. 2. Title of each Bill by years sent up by the House of Commons to the Senate, from 1867 to 1907, inclusive, that was (*a*) amended by the Senate, or (*b*) rejected. 3. The total number of Bills for each year as above to be tabulated in four periods, (*a*) 1867 to 1873, inclusive; (*b*) 1874 to 1878, inclusive; (*c*) 1879 to 1896, first session, inclusive; (*d*) 1896 to 1907, inclusive. Presented 19th February, 1908.—*Hon. Mr. Ross (Middlesex)*.. .. .. ..*Not printed.*

122. Report of the commissioners appointed to inquire into a dispute between the Bell Telephone Company of Canada (Limited) and the operators of the said company at Toronto, with respect to wages and hours of employment, etc. Also copy of evidence taken under Royal Commission in the dispute between the Bell Telephone Company of Canada and its operators, in February, 1907. Presented 24th February, and 11th March, 1908, by Hon. R. Lemieux.. .. ..*Not printed.*

123. Return to an order of the House of Commons, dated 17th February, 1908, for a copy of the contract and all correspondence relating to a payment of $3,900 to the Midland Towing and Wrecking Company, as set out at page P—32 of the Auditor General's Report for 1906-7, and of the advertisement calling for tenders. Presented 10th March, 1908.—*Mr. Bennett*.. .. ..*Not printed.*

124. Return to an order of the House of Commons, dated 18th December, 1907, showing what sums have been expended or voted for the dredging of the Rivière à la Graisse, at Rigaud; to whom the contracts were given; and what sums have been voted or paid out for dredging Dorion Bay, Vaudreuil station. Presented 24th February, 1908.—*Mr. Bergeron*.. .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

124*a*. Return to an order of the House of Commons, dated 18th December, 1907, showing what sums have been voted or expended for the dredging of the river bottom between Charlemagne and Terrebonne; since when the dredging has been going on there; what sums have been voted or expended for wharfs at Terrebonne and at St. François de Sales; and who obtained the contracts. Presented 24th February, 1908.—*Mr. Bergeron.* *Not printed.*

124*b*. Return to an order of the House of Commons, dated 11th December, 1907, showing: 1. What harbours or rivers in the province of Ontario were tenders invited for dredging work by the Department of Public Works during the present year. 2. The names of the successful tenderers at each of the said places for which dredging tenders were invited in Ontario in 1907, and the prices asked by each party respectively. 3. Amounts of the tenders respectively of the different persons tendering at each of the foregoing points. 4. Also at what points new tenders were invited, and when the first tenders were accepted. Presented 9th June, 1908.—*Mr. Bennett.* . . . . *Not printed.*

124*c*. Return to an order of the House of Commons, dated 6th of April, 1908, for a copy of all the correspondence exchanged between the Government and Messrs. T. B. Mongenais, Hugh McMillan and others, relating to dredging work done in the River Rigaud, formerly the River Graisse, up to the year 1890. A copy of the reports and correspondence relating to the construction or purchase of the Graham wharf. A copy of the report and correspondence relating to the dredging done at Como up to 1900. A copy of the reports and correspondence relating to the dredging done at Vaudreuil Village, and also those relating to the construction and repair of the wharf situated in that village since 1867. And also a copy of the report and correspondence relating to the deepening of the River St. Louis at Beauharnois. Presented 30th June, 1908.—*Mr. Boyer.* . . . . *Not printed.*

125. Return to an order of the House of Commons, dated 3rd February, 1908, for a copy of all correspondence, telegrams, engineer's reports, &c., in the hands of the Government or any member or official thereof, respecting proposed repairs to the wharf at Little Sands, in Prince Edward Island. Presented 25th February, 1908.—*Mr. Martin (Queen's).* *Not printed.*

126. Return to an order of the House of Commons, dated 12th February, 1908, for a copy of the report made by John Fraser, of the Auditor General's Department, on the 7th January, 1898, of a special examination held by him of the financial affairs of the Montreal Turnpike Trust. Presented 10th March, 1908.—*Mr. Monk.* . . . . *Not printed.*

126*a*. Return to an order of the House of Commons, dated 22nd January, 1908, showing: 1. The present indebtedness to the Dominion Government of the Montreal Turnpike Trust (*a*) on capital account, (*b*) for arrears of interest. 2. The amounts collected at each toll gate belonging to the said Turnpike Trust during the three years ending 31st December, 1905, 1906, 1907, respectively. 3. The names of all parties who have commuted their tolls during each of the above-mentioned years, 1905, 1906, 1907, and the amount of the commutation money paid to the Trust in each case. 4. The amounts expended on each section or road division, under the control of the said Trust, during each of the said years, ending 31st December, 1905, 1906, and 1907, respectively, and the contracts given out during each of the said years, with the name of the contractor and the date and amount involved in each case; and a statement in each case also as to whether the contract was awarded after tender called through the newspapers. 5. The amount paid out during each of the said three years, 1905, 1906, 1907, at each toll gate for salaries of day and night guardians, and any other expenditure at each of the toll gates maintained. 6. The names of all parties holding passes for free use of the roads under control of said Trust, during each of the said three years above referred to, 1905, 1906, 1907, with a statement in each case of the reason why the pass was so granted. 7. The expense of the said Trust during each of the said years, for rent, salaries of the

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office, inside or outside service, giving name and remuneration of each official. 8. The actual present indebtedness in detail of the said Trust outside of its bonds due to the Government of Canada. 9. The amounts collected, by said Trust, year by year, since the 1st February, 1905, from municipalities under special agreements made as to their share pro rata of the bonded indebtedness of the Turnpike Trust. 10. The names of all those members of the Trust appointed or elected to represent the bondholders since the 1st July, 1896, with the date of the election in each case. 11. The amounts paid by the Trust to any of its members or officials during each of the said three years, 1905, 1906, 1907, whether as travelling or personal expenses, or indemnity for attendance or for any other reason whatever. 12. The name of the auditor of the Trust, and the date of the audit made of the company's affairs, in each of the said three years, 1905, 1906, 1907, respectively. 13. A copy of the agreements between the Trust and any municipalities on the Island of Montreal, by which the Trust ceded to said municipalities any portion of its roads, said copy to be certified by the president and secretary of said Trust. Presented 20th March, 1908.—*Mr. Monk*.. .. ..*Not printed.*

127. Return to an address of the Senate, dated 24th January, 1908, for a copy of the different tariffs in force upon the Intercolonial Railway, in 1896-7 and 1906-7, between Quebec and St. Flavie, and all intermediate stations between those two points, for the carriage of passengers or of goods, under the operation of the winter-tariff and under that of the summer-tariff. Presented 24th February, 1908.—*Hon. Mr. Landry*.. ..*Not printed.*

128. Statement of the affairs of the British Canadian Loan and Investment Company, Limited, for the year ended the 31st of December, 1907. Presented 25th February, 1908, by the Hon. The Speaker.. .. ..*Not printed.*

129. Return to an order of the House of Commons, dated 19th February, 1908, showing how much money has been paid since 1896 to the Eclipse Manufacturing Company of Ottawa; how much each year; and the general character of the supplies furnished. Presented 27th February, 1908.—*Mr. Blain*.. .. ..*Not printed.*

130. Return to an order of the House of Commons, dated 10th February, 1908, for a copy of all correspondence between Mr. A. E. Dyment, M.P., and the Department of Marine and Fisheries as to granting of pound net licenses in 1905 to Messrs. Low & Roque, of Killarney, as also to any other persons; also a list of persons to whom pound net licenses were granted in that year. Presented 27th February, 1908.—*Mr. Bennett.* *Not printed.*

131. Return to an order of the House of Commons, dated 12th December, 1907, showing: 1. The number of disputes dealt with under the Industrial Disputes Investigation Act, 1907, to the 1st of December, 1907. 2. The dates at which the several applications for the operation of the Act have been received. 3. Names of the parties concerned in the several disputes. 4. Name of the party making application. 5. Locality of dispute. 6. Number of persons affected. 7. Nature of dispute. 8. Names of members of board of conciliation and investigation where same has been established. 9. Date on which board was established. 10. Date of sittings of board. 11. Result of the reference of the dispute under Act. Presented 27th February, 1908.—*Mr. Smith (Nanaimo).* *Not printed.*

132. Return to an order of the House of Commons, dated 12th February, 1908, for a copy of correspondence, plans, and other data in connection with the flooding of roads above the dam at Wilberforce, in Haliburton County, and the proposals, if any, for improving said roads and the bridge so as to prevent obstruction of traffic. Presented 27th February, 1908.—*Mr. Hughes (Victoria and Haliburton)*..... .. ..*Not printed.*

133. Return to an order of the House of Commons, dated 17th February, 1908, for a copy of reports, plans, surveys, and other data, in connection with the proposal to construct a branch canal from Balsam Lake, on the Trent Canal, to the head of Gull River waters, in Haliburton County. Presented 27th February, 1908.—*Mr. Hughes (Victoria and Haliburton)*... .. ..*Not printed.*

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134. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all correspondence received by the Department of Agriculture in connection with the inspection of meats and the regulations in connection with the Inspection of Meats and Canned Foods Bill. Presented 27th February, 1908.—*Mr. Clements.. .. ..Not printed.*

134a. Return to an order of the House of Commons, dated 9th March, 1908, for a copy of all correspondence, telegrams, reports and recommendations in possession of the Government, with respect to the inspection of packing houses, or the Meat Inspection Act, including the appointment of inspectors. Presented 25th March, 1908.—*Mr. Armstrong. Not printed.*

135. Return to an order of the Senate, dated 26th February, 1908, for a detailed statement of the expenses incurred during the past three years, in connection with the synoptical reports of the debates of the Senate, furnished by the special reporter of that House, as well as a statement of the nature and particulars of the agreement with the present reporter. Presented 27th February, 1908.—*Hon. Mr. Wilson.. .. ..Not printed.*

136. Return to an address of the Senate dated 11th February, 1908, showing the amount of imports of oxide of aluminum during the years 1903, 1904, 1905, 1906 and 1907, with the values of such imports for each one of said years separately. Presented 28th February, 1908.—*Hon. Mr. Ellis.. .. ..Not printed.*

136a. Return to an address of the Senate, dated the 11th February, 1908, showing the amount of aluminum exported during the years 1903, 1904, 1905, 1906 and 1907, with the values of such exports for each one of the said years separately. Presented 28th February, 1908.—*Hon. Mr. Ellis.. .. ..Not printed.*

137. Regulations in virtue of the provisions of the Act 6-7 Edward VII., chapter 16, "The Electricity and Fluid Exportation Act." Presented 17th March, 1908, by Hon. W. Templeman.. .. ..*Not printed.*

138. Return to an order of the House of Commons, dated 22nd January, 1903, for a copy of all correspondence, documents, resolutions and other papers, which have passed between the Government of Canada, or any member of the Governrment, and any railway company or any individual relating to the building of a railroad from any point in Manitoba, Saskatchewan, Alberta, or British Columbia, to Fort Churchill or any point on Hudson Bay. Presented 2nd March, 1908.—*Mr. Schaffner.. .. ..Not printed.*

139. Copy of an order in council appointing Mr. Samuel Tovel Bastedo, agent on behalf of the Dominion Government, to confer with the provincial governments with a view to settlement of the Fisheries question. Presented 11th March, 1908.—*Hon. L. P. Brodeur. Not printed.*

140. Return to an order of the House of Commons, dated 12th February, 1908, for a copy of all correspondence, papers, writings, plans and letters between the Government and the International Waterways Commission, on one part, and the St. Lawrence Power Company and the Long Sault Development Company, of the other part, with regard to the entire damming of the St. Lawrence river, in the vicinity of Cornwall; together with a copy of all memorials, letters and resolutions of protest sent to the Government by the Board of Trade of Montreal, the Chambre de Commerce, District de Montreal, the Shipping Federation of Montreal, the Dominion Marine Association, and others. Presented 2nd March, 1908.—*Mr. Gervais.. .. ..Not printed.*

140a. Supplementary return to No. 140. Presented 13th July, 1908.. .. ..*Not printed.*

141. Return to an order of the House of Commons, dated 17th February, 1908, for a copy of advertisement calling for tenders for dredging work on Holland river, Trent Valley canal system, tenders received, schedules showing prics paid, recommendation of person for inspector, date of payments made to the contractors, and the contract with contractor. Presented 2nd March, 1908.—*Mr. Bennett.. .. ..Not printed.*

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141*a*. Return to an order of the House of Commons, dated 13th January, 1908, showing what contracts for dredging in the St. Mary's river, Kaministiquia river, Mission river, Port Arthur harbour, Fort William harbour, and in Thunder Bay, or of any of the inlets or rivers thereof, have been let during the years 1904, 1905, 1906 and 1907, showing also: (*a*) the names, addresses and calling of all the tenderers in each case; (*b*) the amount of each tender; (*c*) the nature and extent of the work to be let in each case; (*d*) the names, addresses and calling of the successful tenderer in each case; (*e*) the prices at which each contract was let, (*f*) the nature or form of security for the due performance of the work in each case, and (*g*) the disposition of or change in the form of any such security after it was originally given or deposited; also, for a copy of all tenders, contracts, bonds or other securities, and of all correspondence relating or incident to all or any such tenders or contracts, including all correspondence relating to such contracts, or incident thereto, before and during the performance of the work and on file up to the date of the order for such return. Presented 17th July, 1908.—*Mr. Boyce.* *Not printed.*

142. Return to an address of the House of Commons, dated 18th December, 1907, for a copy of all orders in council, correspondence, contracts, papers and reports in connection with the employment of certain experts to prepare a system of accounting and book-keeping in the Department of Marine and Fisheries. Presented 2nd March, 1908.—*Mr. Foster.* *Not printed.*

143. Return to an order of the House of Commons, dated, 11th December 1907, for a copy of all correspondence in connection with the application, granting, operation or renewal of license and lease conveying the privileges of fishing in Cedar, Moose, Cormorant and Clearwater Lakes; also a copy of said license and lease. Presented 3rd March, 1908.—*Mr. Ames*.. .. ..*Not printed.*

144. Certain papers referring to Treaty Powers, &c. Presented 3rd March, by Hon. L. P. Brodeur.. .. ..*Printed for sessional papers.*

145. Return to an order of the House of Commons dated 11th March, 1907, for a copy of all papers, affidavits and correspondence between the Government, or any official thereof, with the Prince Edward Island Railway, or any official thereof, or any other persons in reference to the leasing of the properties of Widow James Wiggins and Charles Malley, at Alberton, Prince Edward Island. Presented 3rd March, 1908.—*Mr. Lefurgey.* *Not printed.*

146. Return to an order of the House of Commons, dated 11th December, 1907, showing the total amount of money paid yearly from the year 1892 to 1st December, 1907, on each of the following accounts: (*a*) Salary of Governor General; (*b*) Travelling expenses of Governor General; (*c*) Expenditure on Rideau Hall, capital account; Expenditure on Rideau Hall, maintenance; Expenditure on Rideau Hall grounds, capital account; Expenditure on Rideau Hall grounds, maintenance; (*d*) Expenditure on furnishings of all kinds for Rideau Hall; (*e*) Expenditure on any other account in connection with the office of Governor General; (*f*) Expenditure on any other account in connection with Rideau Hall and grounds; (*g*) Total expenditure of every kind yearly since 1892 in connection with the office of Governor General; (*h*) Total expenditure of every kind yearly in connection with Rideau Hall grounds. Presented 5th March, 1908.—*Mr. Wilson (Lennox and Addington)*.. .. ..*Not printed.*

147. Return to an address of the House of Commons, dated 15th January, 1908, for a copy of all correspondence, telegrams, orders in council, contracts and tenders, with the names, and amounts of each, in possession of the Government, or any member or official thereof, respecting the construction of a breakwater at Petit Rocher, on the south-western side of Baie des Chaleurs, as detailed on page 74 of the Report of the Minister of Public Works for the year ended 31st March, 1907. Presented 5th March, 1908.—*Mr. Taylor*.. .. ..*Not printed.*

147*a*. Supplementary Return to 147. Presented 12th June, 1908.. .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Continued.*

148. Return to an order of the House of Commons, dated 17th February, 1908, showing the individual name and place of residence of the captain and crew of each of the Government steamers *Lansdowne, Aberdeen, Druid, Brant, Lady Laurier, Minto* and *Stanley.* Presented 5th March, 1908.—*Mr. Stanfield*.. .. ..*Not printed.*

148*a*. Return to an order of the Senate, dated the 5th of February, 1908, for a statement showing, in so many columns: 1. The names of the officers actually employed on board of Government vessels or of vessels hired by the Government for the season of navigation in the River St. Lawrence. 2. The amount of wages or salaries paid monthly to each of them for the period of their annual engagement. 3. The amount of wages or salaries paid monthly to those who are only employed for a part of the year. 4. The amount of wages or salaries paid monthly to those who, over and above their real service, are paid a part of their wages or salaries during the months in which the vessels are laid up for the winter. Presented 20th February, 1908.—*Hon. Mr. Landry.* *Not printed.*

149. Return showing what changes have occurred in the House of Commons branches of the Clerk of the House and the Sergeant-at-arms' service since 1st July, 1907. Presented 5th March, 1908.—*Mr. Owen*.... .. ..*Not printed.*

150. Return to an order of the House of Commons, dated 10th February, 1908, showing: 1. How many Returns or Sessional Papers have been presented to Parliament in answer to motions for the same, since the 1st of January, 1906. 2. How many of these Returns were taken out of the Office of Routine and Records, and the Journal Office, by members of this House, since the above date, giving also the name of the member to whom delivered. 3. For what length of time such Returns were retained by the members who obtained them. 4. How many of these Returns had not been returned to the proper officer of the House of Commons on the 1st of January, 1908. 5. In the case of those returned, how long they were out with the members. 6. How many of these Returns are still in the possession of the members, and how long they have had them. 7. The means usually adopted by the Clerk of Routine and Records and the Clerk of Current Sessional Papers to have outstanding returns retransferred to their possession. 8. The average cost to the country of preparing these Returns by the various departments interested, during the above period. Presented 6th March, 1908.—*Mr. Johnston.* *Not printed.*

151. Return to an order of the House of Commons, dated 16th December, 1907, showing: 1. The number of fishing licenses, the names of the parties to whom issued, and also the amounts of the revenues received from each license, on any or all of the lakes in the province of Saskatchewan. 2. For a copy of all correspondence in connection with each license so issued and in force, or about to be issued. 3. Also for a copy of the different forms used for fishing licenses in the province of Saskatchewan. Presented 9th March, 1908.—*Mr. Chisholm (East Huron)*.. .. ..*Not printed.*

152. Return to an order of the House of Commons, dated 20th January, 1908, for a copy of all correspondence, documents and papers, in the investigation into the case of Mr. O. S. Finnie, chief clerk in the gold commissioner's office, Dawson, Y.T. Presented 6th March, 1908.—*Mr. Thompson*.. .. ..*Not printed.*

153. Return to an order of the House of Commons, dated 19th February, 1908, for a copy of all correspondence between Lieut.-Colonel Mallette, of the 64th Battalion, and the Department of Militia and Defence, concerning Major Sabourin, of St. John, Quebec. Presented 6th March, 1908.—*Mr. Bergeron*.. .. ..*Not printed.*

153*a*. Return to an order of the House of Commons, dated 19th February, 1908, for a copy of all correspondence between Lieut.-Colonel Mallette, of the 64th Battalion, and the Department of Militia and Defence, for the organization of a regiment in Valleyfield, Quebec. Presented 6th March, 1908.—*Mr. Bergeron*.. .. ..*Not printed.*

CONTENTS OF VOLUME 18—*Concluded.*

154. Report of the Royal Commission on the Quebec Bridge inquiry; also the Report on the Design of the Quebec Bridge by C. C. Schneider; with Appendices. Presented 9th March, 1908, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 19.

154. (Vol. 2.) Royal Commission Quebec Bridge inquiry. Minutes of proceedings. Evidence and exhibits.. .. ..*Printed for both distribution and sessional papers.*

154*a*. Return to an address of the House of Commons, dated 12th December, 1907, for a copy of all orders in council, correspondence, reports, memoranda, papers and documents, since the 1st day of January, 1900, relating to the Quebec Bridge, including all reports and orders in council, relating to the plans and specifications for the works of the undertaking, or to any approval thereof by the Governor in Council, or by the Department of Railways and Canals. Presented 26th May, 1908.—*Mr. Borden (Carleton).*
See No. 154.

154*b*. Return to an address of the Senate, dated 29th Januray, 1908, for a statement showing: 1. If the Quebec Bridge and Railway Company has fulfilled the obligation which was imposed upon it by clause 4 of the agreement made, between it and the Government, on the 19th day of October, 1908, which clause reads as follows: " 4. The company will procure subscriptions for additional stock to the amount of $200,000, such new stock to be issued at a price not below par and to be immediately paid up in full, the proceeds to be applied in the first place to the payment of the discount at which the bonds of the company were issued as aforesaid, to wit the sum of $188,721." (Being exactly the difference between the sum of $472,000, the amount of bonds issued, and the sum of $283,279, for which these same bonds were accepted.) 2. When did the company so furnish subscriptions for additional work to the amount of $200,000. 3. Who are the persons or the companies who divided among them this additional stock to the round sum of $200,000. 4. On what date and for what amount did each of these persons or each of these companies become owner of the aforesaid stock. 5. On what date did each of the aforesaid persons or companies pay into the hands of the company the price (in part or in whole) of the stock so subscribed. 6. And if this amount of $200,000 was paid in full and in what manner, distinguishing the amount paid in cash from the amount paid in promissory notes or in any other ways. Presented 2nd June, 1908.—*Hon. Mr. Landry.. .. ..See No. 154.*

154*c*. Return to an address of the Senate, dated the 29th January, 1908, showing: 1. The amount of money really paid by each of the present directors of the Quebec Bridge and Railway Company into the capital stock of the said company. 2. The date each of these directors made each of his payments. 3. Among these payments or instalments the proportion or amount that has been paid by means of promissory notes or of unaccepted cheques. 4. By whom individually, and for what amount each one. 5. The amount of money each of its directors has received from the Quebec Bridge Company and from the Quebec Bridge and Railway Company up to this date, directly or indirectly, personally or otherwise. 6. The nature of the services rendered for which each of these amounts was paid. 7. The amount the present secretary has received out of the funds of the company since he has been in the service thereof. 8. The resolution that subsequently to the collapse of the Quebec Bridge, within a few days immediately following the disaster, the bridge company has voted giving a bonus of $3,000 to its president. 9. The name of the funds, out of which the amount of this bonus was raised. 10. The resolution, if any, the company, on the same occasions, voted to aid the families of the victims of that disaster. Presented 18th February, 1908.—*Hon. Mr. Landry.*
Not printed.

155. Return to an order of the House of Commons, dated 10th February, 1908, showing what land has been withdrawn for settlement, or set apart, or sold, for colonization pur-

CONTENTS OF VOLUME 19—*Continued.*

poses, since 1896; the location and amount in each case, specifying townships, sections, half or quarter-section; to whom it has been sold, or alienated, and on what terms of settlement; the price per acre, on terms of payment, and the nationality of the settlers in each colony; when the land was sold, alienated, reserved, or set apart, for such purpose, in each case; and how many of these companies have complied with their contracts, and to what extent. Presented 9th March, 1908.—*Mr. Sproule... ..Not printed*

155*a*. Return to an order of the House of Commons, dated 26th February, 1908, showing what lands, if any, have been reserved for grazing purposes or for acquisition by means of irrigation within the tract described as follows: Townships 12 to 19, inclusive, in ranges 15 to 21, west of the 4th meridian; and when such lands were so reserved, and for how long it is the purpose of the Government to continue such reservation. Presented 16th March, 1908.—*Mr. Lennox.. .. ..Not printed.*

155*b*. Return to an order of the House of Commons, dated 11th March, 1908, for a copy of all correspondence, telegrams, reports, applications, surveyors' plans and maps, in reference to the homestead entries for the southwest quarter of section 27, township 18, range 10, east, in the province of Manitoba. Presented 27th March, 1908.—*Mr. Staples Not printed*

155*c*. Return to an order of the House of Commons, dated 29th January, 1908, for a copy of all correspondence, applications, recommendations for patent, and all papers in any way relating to the disposal of or granting of privileges in connection with the s.e. ¼ of section 2, township 8, range 2, west of the 5th meridian. Presented 3rd April, 1908.—*Mr. Herron... .. ..Not printed*

155*d*. Return to an order of the House of Commons, dated 23rd March, 1908, for a copy of all correspondence, applications and all other papers and documents relating in any way to any and all applications for or in connection with or relating to the southeast quarter of section 14, township 12, range 6, west 4th meridian. Presented 6th April, 1908.—*Mr. Herron.. .. ..Not printed*

156. Return to an order of the House of Commons, dated 2nd March, 1908, showing who made the seizures under the Inland Revenue Department in the fiscal years 1906 and 1907, in Cornwall, London, Ottawa, St. Catharines, Toronto, Joliette and Montreal, and what the seizures consisted of; the name of the party or parties from whom the material was seized; the amount realized by the sale of such seized material; and how this seized material was disposed of. Presented 9th March, 1908.—*Mr. Barr. Not printed.*

156*a*. Return to an order of the House of Commons, dated 26th February, 1908, showing the number of seizures under the Inland Revenue Department in the years 1906 and 1907, the name of the party or parties making the seizure; the description and quantity of material seized; the name of the parties from whom the material was seized; how the seized material was disposed of, whether by public auction or by private sale, and what the amount realized thereon was. Presented 9th March, 1908.—*Mr. Barr...Not printed.*

156*b*. Return to an order of the House of Commons, dated 9th March, 1908, showing the number of seizures made by the Customs Department for the fiscal years 1905, 1906 and 1907; the reason for each seizure; the disposition of each case; the amount received by the Government, and by the party seizing or giving information in each case; and the names of the ports at which such seizures took place. Presented 23rd April, 1908.—*Mr. Cockshutt.. .. ..Not printed.*

156*c*. Return to an order of the House of Commons, dated 4th May, 1908, showing the names of all officers employed in the Customs Department at the ports of Niagara Falls, Port Erie, Sarnia and Windsor; the rank and duties of their respective appointments, their salaries at the time of appointment, present rank, and increase of salary to any of these officers since date of their appointment. Presented 4th May, 1908.—*Hon. W. Paterson.. .. ..Not printed*

CONTENTS OF VOLUME 19—*Continued.*

157. Return to an order of the House of Commons, dated 8th January, 1908, for copies of all documents, petitions, memoranda and correspondence received by the Government since 1904, to this day, regarding the amendments to be made to the Inland Revenue Act for the purpose of encouraging and protecting still more the Canadian tobacco industry. Presented 9th March, 1908.—*Mr. Dubeau*.. .. ..*Not printed*

157*a*. Return to an order of the House of Commons, dated 12th February, 1908, for a copy of all correspondence between the collector of customs at Charlottetown, Prince Edward Island, and the Minister of Customs, or the Commissioner of Customs, including declarations or statements in writing made by Messrs. Donald Nicholson and Evelyn B. Harnett, of the Hickey & Nicholson Tobacco Company, Limited, respecting alleged infraction of the provisions of the Inland Revenue Act, and of the regulations in respect of tobacco and cigars and tobacco and cigar manufactories, by Messrs. T. B and D. J. Riley, of Charlottetown, or one of them. Also a copy of the reports of William Caven and other officials and collectors of Inland Revenue; and of all correspondence, letters and telegrams between the said T. B. and D. J. Riley, or either of them, and the Government, or any department, or officer thereof; and of all correspondence between the officers of Inland Revenue in Charlottetown and the Government or any department or official thereof, respecting said alleged infraction of said Act or regulations; and all other correspondence, statements and information in possession of the Government relating to the matter aforesaid; together with a statement of the moneys paid voluntarily or otherwise in settlement or otherwise of penalties for such infraction of the law, to whom paid, and the date of payment. Presented 16th March, 1908.—*Mr. McLean (Queen's)*.. .. ..*Not printed.*

158. Papers relating to Trade Conference at Barbados. Presented 10th March, 1908, by Hon. W. S. Fielding.... .. ..*Not printed.*

159. Return to an order of the House of Commons, dated 29th January, 1908, for a copy of all applications, tenders, correspondence, telegrams, or written communications of any kind, in connection with the sale of certain lands in the Ocean Man, Pheasant Rump, and Chasastapsin Indian Reserves, on the 15th November, 1901; together with a copy of advertisements of sales, the names of the newspapers in which they were inserted, and the dates of insertion. Presented 12th March, 1908.—*Mr. Lake*.. .. ..*Not printed.*

160. Return to an order of the House of Commons, dated 22nd January, 1908, showing how many fire extinguishers were purchased by the Government for the different departments of the public service since the 30th June, 1906, to January 1st, 1908; from whom they were purchased, and at what price; and the total amount paid for the same. Presented 12th March, 1908.—*Mr. Taylor*.. .. ..*Not printed.*

160*a*. Supplementary Return to an order of the House of Commons, dated 22nd January, 1908, (as far as the Department of Marine and Fisheries is concerned), showing how many fire extinguishers were purchased by the Government for the different departments of the public service since the 30th of June, 1906, to 1st January, 1908; from whom they were purchased, and at what price; and the total amount paid for the same. Presented 26th March, 1908.—*Mr. Taylor*.. .. ..*Not printed.*

161. Return to an order of the House of Commons, dated 22nd January, 1908, for a copy of all letters, correspondence, plans, surveys, estimates, &c., in connection with the proposal to open a waterway in St. Anicet and Ste. Barbe, in the county of Huntingdon, from Lake St. Francis to St. Louis River. Presented 12th March, 1908.—*Mr. Walsh. (Huntingdon)*.. .. ..*Not printed.*

162. Return to an order of the House of Commons, dated 12th March, 1908, for copies of all correspondence between the Auditor General and the Department of Marine and Fisheries, concerning the travelling expenses of Commander Spain in 1905-6. Presented 12th March, 1908.—*Hon. L. P. Brodeur*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

163. Return to an order of the House of Commons, dated 12th February, 1908, showing: 1. The total revenue of Belleville, Ontario, Harbour, for the years 1903, 1904, 1905, 1906 and 1907. 2. The expenditure for the years above-mentioned in the harbour; (*a*) for salaries, and to whom, (*b*) dredging in each year; (*c*) for building retaining walls along the river at entrance of harbour; and (*d*) to whom or what persons such last-named sums were paid. 3. What money, if any, the Government has advanced to the Harbour Commissioners of Belleville for improvements, how much and when. 4. If any money has been advanced, what security the Government holds for repayment of the same. 5. The tenders received for building the retaining walls for improvement of Belleville Harbour, the tenderers, the amount of each tender, and to whom the contract was awarded. Presented 13th March, 1908.—*Mr. Porter*.. .. .. *Not printed.*

164. Copy of the order in council appointing Mr. Richard L. Drury, of Victoria, B.C., as a special officer of the Immigration Branch of the Department of the Interior in Japan. Presented 17th March, 1908, by Sir Wilfrid Laurier.. .. .. *Not printed.*

165. Return to an order of the House of Commons, dated 19th February, 1908, for a copy of all letters, telegrams, reports, documents and papers (so far as the same are not of a confidential character) in relation to the trial and conviction of one Frederick Blunden, for cattle stealing at Macleod, in the province of Alberta, in 1904. Presented 19th March, 1908.—*Mr. Ward*.. .. .. *Not printed.*

166. Return to an order of the Senate, dated the 17th March, 1908, for a copy of the Minutes of the meeting of the Standing Committee of the Senate on Railways, Telegraphs and Harbours, held on the 21st and 22nd of May, 1901, be laid on the table. Presented 18th March, 1908.—*Hon. Mr. Landry*.. .. .. *Not printed.*

167. Return to an order of the House of Commons, dated 23rd March, 1908, for a copy of the interim report of the commissioner appointed to investigate alleged irregularities at Sorel in connection with construction of piers on Lake St. Peter. Presented 23rd March, 1908.—*Hon. L. P. Brodeur*.. .. .. *Not printed.*

168. Return to an order of the House of Commons, dated 20th January, 1908, showing all fines imposed for violation of the Fisheries Act in Division No. 2, Nova Scotia, comprising the counties of Antigonish, Colchester, Cumberland, Guysborough, Halifax, Hants and Pictou, showing the amount of each fine, dates on which same were imposed and paid, the place of trial in each case, the offence charged, and the names of the convicting justices or fishery officers. Presented 23rd March, 1908.—*Mr. Sinclair.*
Not printed.

169. Return to an address of the House of Commons, dated 11th March, 1908, for a copy of all orders in council, reports, correspondence, documents, letters and papers not already brought down, relating to a grant by His Majesty of any Indian reserves in the province of British Columbia to the Grand Trunk Pacific Railway Company, or to any officer of the company, or to any person on behalf of that company. Presented 24th March, 1908.—*Mr. Borden (Carleton)*.. .. .. *Printed for sessional papers*

170. Return to an order of the House of Commons, dated 20th January, 1908, showing the amount paid each year for provisions on each of the Government steamers for the last three fiscal years, the average complement of officers and men provisioned on each for each year, and the cost per man per day. Presented 24th March, 1908.—*Mr. Foster.*
Not printed.

171. Return to an order of the House of Commons, dated 12th February, 1908, for a copy of all petitions and correspondence relating to the establishment of a post office at Mill Settlement, West, and also at north side of Newcastle Creek, in the electoral division of Sunbury and Queen's. Presented 26th March, 1908.—*Mr. Wilmot*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

171*a*. Return to an order of the House of Commons, dated 11th March, 1908, for a copy of all letters, petitions, correspondence and other papers in connection with the application to establish a post office at North Grove, in the county of Grenville. Presented 3rd April, 1908.—*Mr. Reid (Grenville)*.. .. ..*Not printed.*

171*b*. Return to an order of the House of Commons, dated 29th January, 1908, for a copy of all letters, telegrams and petitions, in possession of the Government, or any member or official thereof, respecting the dismissal of Mrs. Mary Finlay as postmistress at the head of St. Peter's Bay, and the appointment of her successor. Presented 3rd April, 1908.—*Mr. Martin (Queen's)*.. .. ..*Not printed.*

171*c*. Return to an order of the House of Commons, dated 18th December, 1907, showing the number of post offices receiving daily, tri-weekly, semi-weekly, and weekly mails, in each county of the provinces of New Brunswick and Nova Scotia, and the total postal revenue and expenditure in each of said counties. Presented 3rd April, 1908.—*Mr. Crocket*.. .. ..*Not printed.*

171*d*. Return to an order of the House of Commons, dated 16th March, 1908, for a copy of all correspondence, telegrams, petitions, &c., in possession of the Government or any member or official thereof, respecting the dismissal of Archibald McDonald as postmaster at Whim Road Cross, Prince Edward Island, and the appointment of William McGinnon as his successor. Presented 3rd April, 1908.—*Mr. Martin (Queen's).* *Not printed.*

171*e*. Return to an order of the House of Commons, dated 11th December, 1907, showing what complaints respecting the inadequacy of postal service or delays therein, or respecting lack of or defects in postal facilities or means of communications, have been received by the Post Office Department since the 1st day of January, 1907, and the general nature of such complaints. Presented 29th April, 1908.—*Mr. Armstrong.* *Not printed*

171*f*. Return to an order of the House of Commons, dated 9th March, 1908, for a copy of all petitions, letters of recommendation, written requests and correspondence with the government in connection with the opening of a Post Office Savings Bank in the post office at St. Gabriel de Brandon, in the province of Quebec. Presented 29th April, 1908.—*Mr. Monk*.. .. ..*Not printed.*

171*g*. Return to an order of the House of Commons, dated 9th March, 1908, for a copy of all correspondence, telegrams, petitions with signatures thereto, in possession of the Government, or any member or official thereof, respecting the removal of a post office from Angus McDonald's place in Pisquid, Prince Edward Island, to Russell Birt's, of the same place. Presented 29th April, 1908.—*Mr. Martin (Queen's)*.. .. ..*Not printed.*

171*h*. Return to an order of the House of Commons, dated 16th March, 1908, for a copy of all correspondence ,telegrams and petitions in the possession of the Government or any member or official thereof, respecting the dismissal of Alex. McLeod in 1905, as postmaster at Valleyfeld East, Prince Edward Island, and the appointment of his successor. Presented 29th April, 1908.—*Mr. McLean (Queen's)*.. .. ..*Not printed*

171*i*. Return to an address of the House of Commons, dated 26th February, 1908, for a copy of all correspondence, telegrams, reports, memoranda, resolutions and any information in the possession of the Government, relating to changes in postal charges or regulations within the past two years, between the United States and Canada. Presented 5th May, 1908.—*Mr. Armstrong*.. .. ..*Not printed*

171*j*. Return to an order of the House of Commons, dated 13th January, 1908, for a copy of all correspondence, telegrams, reports and memoranda, in possession of the Government, or any member or official thereof, respecting the establishment of daily mails and improvement of the mail service in the county of Queen's, Prince Edward Island. Presented 26th May, 1908.—*Mr. Martin (Queen's)*.. .. ..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

172. Return to an order of the House of Commons, dated 26th February, 1908, showing what sums of money were paid during the fiscal years 1905-6 and 1906-7 by any department of the Government to the Steel Concrete Company, Limited; for what purpose such payments were made; what orders for work or material to be done or supplied by that company are now being filled, and the aggregate amount payable for same. Presented 26th March, 1908.—*Mr. Boyce*.. .. .. *Not printed.*

173. Return to an order of the House of Commons, dated 9th March, 1908, showing how many renewals of placer claims were granted by the Gold Commissioner at Dawson, on or subsequent to the 1st of August, 1906, at $10 each; why the fee of $15, as required by 6 Edward VII., chapter 39, was not collected in these cases; and what shortages were afterwards collected. Presented 27th March, 1908.—*Mr. Lennox*.. .. .. ..*Not printed.*

173*a*. Return to an order of the House of Commons, dated 9th March, 1908, showing how many renewals of placer claims were granted by the Assistant Gold Commissioner at Whitehorse on or subsequent to 1st of August, at $10 each; why the fee of $15, as required by 6 Edward VII., chapter 39, was not collected in these cases; and what shortages have been collected. Presented 30th March, 1908.—*Mr. Lennox*..*Not printed.*

174. Return to an order of the House of Commons, dated 8th January, 1908, showing: 1. What sums of money have been paid for advertising and printing, respectively, to the *Sun* and *Star* newspapers of St. John, N.B., the *Chronicle* of Halifax, the *Echo* and the Glace Bay *Gazette*, and the St. John *Globe*, during the following periods respectively: the fiscal years 1904-5, 1905-6, and from June 30, 1906, to date. 2. In what offices or job offices the printing is done for the *Sun*, *Star*, *Chronicle* and *Echo*. Presented 30th March, 1908.—*Mr. Foster*... .. ..*Not printed.*

174*a*. Return to an order of the House of Commons, dated 13th June, 1908, showing all sums of money paid by the Government, or any department or official thereof, during the years 1902, 1903, 1904, 1905, 1906 and 1907, for advertising, printing, or for any other purpose, or on any other account whatever, to the *Sault Express*, a newspaper published at Sault Ste. Marie, Ontario, or to any person or persons, firm or company for or in respect of any work done by said newspaper for the Government, or any department or official thereof; also showing what amounts, if any, are disputed and unpaid, and showing for what purpose such moneys were paid, and accounts were incurred, respectively, and by what departments, or officials of the Government. Presented 30th March, 1908.—*Mr. Boyce*.. .. ..*Not printed.*

174*b*. Return to an order of the House of Commons, dated 22nd January, 1908, showing what amount has been paid by the Dominion Government for all purposes, from 1st January, 1904, to 1st January, 1908, to the following papers: *Alberta Star*, Cardston; *Lethbridge Herald, Macleod Advance, Nanton News, The Frank Paper.* Presented 30th March, 1908.—*Mr. Herron*.. .. ..*Not printed.*

175. Return to an order of the House of Commons, dated 15th January, 1908, showing the various services on which Mr. Shepley, K.C., has been engaged by the Government since 1896, and the amount that has been paid him for salary and expenses for each. Presented 30th March, 1908.—*Mr. Foster*.... .. ..*Not printed.*

176. Return to an address of the House of Commons, dated 16th March, 1908, for a copy of all orders in council, letters, telegrams, correspondence and papers of every description and nature relating to the appointment of the Hon. Arthur Drysdale as justice of the Supreme Court of Nova Scotia, and especially all such documents as relate to the date of his acceptance of said appointment or the date of his declaration of intention to accept the same. President 30th March, 1908.—*Mr. Taylor*.. .. ..*Not printed.*

177. Return to an order of the House of Commons, dated 23rd March, 1908, showing how much has been paid to C. Boone or the Boone Company, since 1896, and the amount paid for work in each year at each point where same was performed by said party, firm or company. Presented 30th March, 1908.—*Mr. Bennett*.. .. ..*Not printed.*

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178. Maps and plans in connection with the Montreal, Ottawa and Georgian Bay Canal. Presented 30th March, 1908, by Hon. W. Pugsley.. .. ..*See 178b.*

178a. Further maps and plans in connection with the Montreal, Ottawa and Georgian Bay Canal. Presented 13th May, 1908, by Hon. W. Pugsley.. .. ..*See 178b.*

178b. Return to an order of the House of Commons, dated 6th July, 1908. Report of the engineer on the Georgian Bay Ship Canal, together with estimates, plans, &c., illustrating the project in its main features. Presented 6th July, 1908.—*Hon. W. Pugsley.* *Printed for both distribution and sessional papers.*

179. Return to an order of the Senate, dated the 12th February, 1908, for a copy of: 1. The number of convicts under the age of twenty, and their respective nationalities. 2. The number of convicts from the age of twenty and upwards, and their nationalities, in each of the penitentiaries under Dominion control, for the years 1903, 1904, 1905, 1906 and 1907. Presented 31st March, 1908.—*Hon. Mr. Comeau*.. .. ..*Not printed.*

180. Return to an order of the Senate, dated the 18th February, 1908, showing with respect to the two routes of the Transcontinental Railway that were surveyed between Grand Falls and Chipman, in the province of New Brunswick, the estimated cost of each of the lines, that is to say: 1. The "Back Route," so-called. 2. The St John Valley route. With the following details: (*a*) Cubic yards of ordinary excavation and fills; (*b*) cubic yards of loose rock; (*c*) cubic yards of solid rock; (*d*) cubic yards of concrete; (*e*)miles of steel trestle and cost; (*f*)number and cost of bridges. And with respect to the "Back Routes," giving the last-mentioned details as regards the following subdivisions of that route: 1. Grand Falls and Tobique River. 2. Tobique River and Intercolonial Railway. 3. Intercolonial Railway and Chipman. And is it the intention to adopt a pusher grade in the route selected? Presented 31st March, 1908.—*Hon. Mr. Thompson*.. .. ..*Not printed.*

181. Return to an order of the House of Commons, dated 6th February, 1907, for a copy of all letters, accounts, vouchers, cheques, correspondence and documents relating to any amount paid to Mr. R. T. McIlreith, barrister, of Halifax, for legal services, by the Government of Canada, during each of the fiscal years ending, respectively, 30th day of June, 1902, 1903, 1904, 1905 and 1906. Also relating to all amounts similarly paid to any legal agent or representative of the Government at Halifax during each of the fiscal years ending respectively, 30th June, 1891, 1892, 1893, 1894, 1895, 1896 and 1897. Presented 1st April, 1908.—*Mr. Crocket*.. .. ..*Not printed.*

181a. Supplementary return to No. 181. Presented 3rd April, 1908.. .. ..*Not printed.*

182. Copy of order in council relative to the appointment of the Honourable Walter Cassels, a commissioner to investigate and report upon certain statements contained in the Report of the Civil Service Commission, reflecting upon the integrity of the officials of the Department of Marine and Fisheries. Presented 2nd April, 1908, by Sir Wilfrid Laurier.. .. ..*Not printed.*

182a. Correspondence between Sir Wilfrid Laurier and the Honourable Mr. Justice Cassels on the subject of the appointment of the latter to investigate and report upon certain statements contained in the Report of the Civil Service Commission, reflecting on the integrity of the officials of the Department of Marine and Fisheries. Presented 7th April, 1908, by Sir Wilfrid Laurier.. .. ..*Not printed.*

182b. Correspondence between the Honourable Mr. Aylesworth and the Honourable Mr. Justice Cassels on the subject of the appointment of the latter to investigate and report upon certain statements contained in the Report of the Civil Service Commission, reflecting on the integrity of the officials of the Department of Marine and Fisheries. Presented 19th April, 1908, by Sir Wilfrid Laurier.. .. ..*Not printed.*

182c. Letter of instructions from the Minister of Justice to George H. Watson, Esq., K.C., respecting the appointment of the latter as counsel to act with Honourable Mr. Justice Cassels in the investigation upon certain statements contained in the Report of the

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Civil Service Commission, reflecting on the integrity of the officials of the Department of Marine and Fisheries. Presented 1st May, 1908, by Hon. A. B. Aylesworth. *Not printed.*

182*d*. Return to an order of the House of Commons, dated 15th January, 1908, showing all commissions of inquiry appointed between 1896 and 1908, the dates of appointment thereof, the names of the commissioners appointed and the secretary and counsel, or others appointed to assist them, the purpose or object of each such commission, the date of report of each such commission, what legislation, if any, has been enacted in consequence of such commissions and reports, the cost of each such commission, including salaries, travelling expenses, witness fees, fees of counsel, and other assistants, and for printing, distinguishing each separately. Presented 5th May, 1908.—*Mr. Porter.* *Not printed.*

183. Return to an order of the House of Commons, dated 18th December, 1907, showing the various Marconi stations established by the Government, their location, the cost of construction and maintenance of each, the messages sent by each, the rate of tolls and the receipts, and all contracts, reports, papers and correspondence, in connection therewith. Presented 3rd April, 1908.—*Mr. Foster*.. .. ..*Not printed*

183*a*. Supplementary Return to No. 183. Presented 11th May, 1908.. .. ..*Not printed.*

184. Return to an order of the House of Commons, dated 17th February, 1908, showing what quality or quantity of goods or supplies have been furnished by the Office Specialty Company to the Dominion of Canada in every department of the service since 1896, and the total amount for each year. Presented 3rd April, 1908.—*Mr. Bennett*..*Not printed.*

185. Return to an address of the House of Commons, dated 19th February, 1908, for a copy of a memorial addressed to His Excellency the Governor General, respecting a reference to the Privy Council in regard to the constitutionality of the Saskatchewan Act passed by the Legislative Assembly of the province of Saskatchewan on the 23rd May, 1906; together with a copy of all correspondence, telegrams or other communications, relating thereto, between the Dominion Government or any member thereof, and the Government of Saskatchewan or any member thereof. Presented 31st March, 1908.—*Mr. Lake*.. .. ..*Printed for sessional papers.*

186. Return to an order of the House of Commons, dated 29th January, 1908, for a copy of all reports, plans, specifications, tenders, correspondence, telegrams, and all other papers, documents, and other information in connection with the construction of the Hillsboro' Bridge and approaches, including land purchases necessary therefor. Presented 6th April, 1908.—*Mr. Lefurgey*.. .. ..*Not printed.*

187. Return to an order of the House of Commons, dated 10th February, 1908, showing what action, if any, has been taken by this Government since 19th March, 1903, which would have for its object the removal of the cattle embargo upon Canadian cattle entering Great Britain. 2. For a copy of a resolution said to have been passed some years ago by the committee on agriculture, which requested that the Minister of Agriculture of the Dominion should invite the ministers of the different provinces in the Dominion to form themselves into a committee, whose object was to lay before the Government of Great Britain the importance of removing the cattle embargo. 3. Also showing what efforts, if any, have been made by the Minister of Agriculture to comply with the wishes of the above-named committee so expressed; together with a copy of the report, if any, of the same to the House, and what efforts have been so made; with what reason, if any, the Government assigns for not taking action in the matter. Presented 6th April, 1908.—*Mr. Armstrong*.. .. ..*Not printed.*

188. Census and Statistics, Bulletin V., Agricultural Census of Ontario, Quebec and the Maritime Provinces, 1907. Presented 6th April, 1908, by Hon. S. A. Fisher..*Not printed.*

CONTENTS OF VOLUME 19—*Continued.*

189. Return to an address of the House of Commons, dated 30th March, 1908, for a copy of all memorials, documents, telegrams, and correspondence between the government of Prince Edward Island and the Government of Canada since 30th June, 1904, with respect to the non-fulfilment of the terms of union and for claims for damages in respect thereof. Presented 7th April, 1908.—*Mr. McLean (Queen's).. .. ..Not printed.*

190. Return to an order of the House of Commons, dated 17th February, 1908, for a copy of all correspondence, telegrams, reports, memoranda, resolutions, and any other information in possession of the Government or any member or official thereof, respecting the construction of branch railway lines in Prince Edward Island. Presented 13th April, 1908.—*Mr. Martin (Queen's).. .. ..Not printed.*

191. Return to an address of the House of Commons, dated 30th March, 1908, for a copy of all orders in council, reports, documents, correspondence and papers, from the 1st day of January, 1907, to the present time, relating to the passage of United States war ships or training ships through the St. Lawrence canals and Great Lakes, including a statement showing the number of United States war ships or training ships which have passed through the St. Lawrence canals during that period, and a statement of all such war ships or training ships now on the Great Lakes, and particulars of the tonnage, horse-power, armament and crew of such war ship or training ship, and of the naval reserves or other naval forces of the United States Government, or of any State Government upon the Great Lakes; also all correspondence respecting the proposed passage of the gunboat *Nashville* through the St. Lawrence canals and river on her way to the Great Lakes next summer. Presented 7th April, 1908.—*Mr. Taylor.*
Not printed.

192. Return to an address of the House of Commons, dated 29th January, 1908, for copies of all papers, representations, memorials and correspondence had with the Minister of Finance or any member of the Government in reference to the proposed action of the Government through or in conjunction with the banks, to facilitate in a financial way the movements of the grain from the western provinces of Canada. Presented 7th April, 1908.—*Mr. Foster.. .. ..Not printed.*

193. Return to an order of the House of Commons, dated 11th December, 1907, showing: 1. How many drill halls have been constructed or are under construction by the Government since 1896. 2. In what localities these buildings have been constructed, and the cost of construction in each case. 3. What military organizations exist in the respective localities in which these drill halls have been erected, and the numerical strength of each such military organization. Presented 7th April, 1908.—*Mr. Worthington.*
Not printed.

194. Return to an address of the House of Commons, dated March, 1908, for a copy of all orders in council and regulations made by the Governor in Council, or prescribed by the Minister of Customs under the provisions of chapter eleven (11) of the Acts of 1907, (6 and 7 Edward VII.), relating to materials to be used in Canada for the construction of bridges or tunnels crossing the boundary between the United States and Canada, and all similar regulations or legislative or administrative provisions of the United States Customs Laws relating to such materials. Presented 8th April, 1908.—*Mr. Clements.. .. ..Not printed.*

195. Return to an order of the House of Commons, dated 15th January, 1908, for a complete list of the publications in Canada enjoying the newspaper rate. Presented 8th April, 1908.—*Mr. Cockshutt.. .. ..Not printed.*

196. Partial Return to an order of the Senate, dated the 17th March, 1908, for a copy of the service-roll of the Garrison Artillery Companies of Ottawa and Morrisburg, giving names of the militiamen who were on active service, and who were in barracks at Fort Wellington, Prescott, during the months of November and December, 1865, and during the months of January, February, March, April, May and June, 1866; and also a

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statement showing what was the daily pay paid to the soldiers of these two corps and that which the militiamen belonging to Company No. 2 of the Ottawa Field Battery received at the same time, or that which was received by other corps of the Military District of Ottawa, which were also called out for active service. Presented 8th April, 1908.—*Hon. Mr. Landry*.. .. ..*Not printed.*

197. Return to an address of the House of Commons, dated 16th March, 1908, for a copy of all orders in council, reports, memoranda, agreements, contracts and other documents and papers of every kind, nature and description, from the 1st of January, 1900, up to the present time, relating to or touching the Dolkese or Dokis Indian reserve, or touching the surrender thereof of the timber thereon, and especially all such documents as aforesaid as relate to any proposals or arrangements for the surrender of any rights by the Indians in the said reserve or in the timber thereon, or to the sale or disposal of the said timber or any part thereof. Presented 9th April, 1908.—*Mr. Borden (Carleton).* *Not printed.*

197*a*. Supplementary return to No. 197. Presented 2nd July, 1908.. .. ..*Not printed.*

197*b*. Return to an order of the House of Commons, dated 23rd March, 1908, for a copy of all opinions of the Minister of Justice, or Deputy Minister of Justice, or any official of the Department of Justice, to the Minister of the Interior or any official of the Department of the Interior, with respect to the Metlakatla and Songhees Indian reserves, or either of the said reserves, since the 1st day of January, 1906. Presented 22nd April, 1908.—*Mr. Borden (Carleton)*.. .. ..*Not printed.*

197*c*. Return to an order of the House of Commons, dated 6th April, 1908, for a copy of all petitions, memorials, documents, correspondence and papers touching any matters, transactions or negotiations between the Department of Indian Affairs and the council of the Six Nations reserve, or the chief or chiefs of the said council or the Indian Rights Association or Warriors' Association, from the 1st day of January, 1906, to the present time. Presented 18th May, 1908.—*Mr. Lake*.. .. ..*Not printed.*

198. Return to an order of the House of Commons, dated 11th March, 1908, for a copy of contract and all correspondence in connection with purchase of cement from E. A. Wallberg, by the Department of Marine and Fisheries, to heighten Heath Point. Presented 13th April, 1908.—*Mr. Staples*.. .. ..*Not printed.*

199. Return to an order of the House of Commons, dated 19th February, 1908, showing: 1. What amount the firm of H. N. Bate & Co. has received from each department of the Government since the year 1896 for supplies, giving the amount paid each year separately. 2. What amount the firm of W. C. Edwards & Co. has received from each department of the Government since the year 1896 for supplies, giving the amount paid each year separately. Presented 13th April, 1908.—*Mr. Taylor*.. .. ..*Not printed.*

200. Return to an order of the House of Commons, dated 11th March, 1908, for a copy of all petitions, letters and applications, by or on behalf of "La Société Canadienne d'immigration et de placement," for assistance from the Government, and the answer by the Government or its officials to the same. Presented 13th April, 1908.—*Mr. Monk.* *Not printed*

201. Return to an order of the House of Commons, dated 30th March, 1908, for a copy, as it appeared printed in the *Yukon World and Official Gazette* for nine months of the financial year 1906-7, of a synopsis of mining regulations referred to in the Auditor General's Report, 1906-7, at page L—37, and also setting forth the number of times the said advertisement appeared in the newspapers referred to in the time stated. Presented 13th April, 1908.—*Mr. Lennox*.. .. ..*Not printed*

202. Return to an order of the House of Commons, dated 26th February, 1908, for a copy of all correspondence, leases or other papers in connection with the leasing or proposed leasing of Kananaski Falls, on the Bow river. A copy of all correspondence and other

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papers in connection with the selling or otherwise disposing of 1,000 acres or any lands to the Calgary Power and Transmission Company (Limited). A statement showing an estimate of about the number of acres and territory owned by the Stony Indian Reserve, held in trust for the Indians, the said statement showing the quantity on each side of Bow river. Presented 13th April, 1908.—*Mr. Reid (Grenville)*.. .. ..*Not printed.*

203. Return to an address of the House of Commons, dated 29th January, 1908, for a copy of all correspondence, telegrams, memoranda and reports, between the Government and its officers and solicitors and the provincial or territorial governments, in regard to the cases taken to test the liability for taxation of the Canadian Pacific Railway Company in the cases Rural Municipality of North Cypress vs. Canadian Pacific Railway; Rural Municipality of Argyle vs. Canadian Pacific Railway; Springdale School District vs. Canadian Pacific Railway; together with copies of all judgments of the courts before whom the cases were tried, and of the refusal of the Judicial Committee of the Privy Council of the application for leave to appeal to that court. Presented 21st April, 1908.—*Mr. Lake*.. .. ..*Not printed.*

204. Copy of a Report of the Privy Council approved by His Excellency the Administrator on the 21st April, 1908, on a memorandum dated 20th April, 1908, from the Minister of Public Works, recommending that the order in council of the 30th March, 1908, providing for the continuation of certain contracts therein mentioned for dredging at various places in the provinces of Ontario and Nova Scotia be cancelled. Presented 23rd April, 1908, by Hon. W. Pugsley.. .. ..*Not printed.*

205. Return to an order of the House of Commons, dated 27th April, 1908, showing claims for damages to property, or personal injury or loss or damage on the Intercolonial Railway, which have been settled since 1st January, 1908; nature of the claims so settled; amount of damage claimed in each case; the settlements arrived at, and the names of the persons so settled with. Presented 27th April, 1908.—*Hon. G. P. Graham. Not printed.*

205*a*. Return to an order of the House of Commons, dated 6th April, 1908, for a copy of the Report of the Deputy Minister of Railways and Canals, and the Deputy Minister of Marine and Fisheries in reference to their meeting with delegates of the Boards of Trade of Prince Edward Island at Charlottetown in June last, to take into consideration the removal of the heavy freight and passenger rates on the Prince Edward Island Railway and the Intercolonial Railway, and on freight and passenger rates to and from Prince Edward Island; also all correspondence, telegrams, &c., in possession of the Government or any member or official relating thereto, and other questions discussed at said meeting. Presented 27th April, 1908.—*Mr. Martin (Queen's).Not printed.*

205*b*. Return to an order of the House of Commons, dated 30th March, 1908, for a copy of all letters, telegrams and other documents relating to an accident which happened at Mulgrave, Nova Scotia, on the 3rd of December last, whreby Captain James Forrestall lost his life; and also the evidence taken at the investigation subsequently held by officers of the department and the report made thereon. Presented 7th May, 1908.—*Mr. Sinclair*.. .. ..*Not printed.*

205*c*. Return to an order of the House of Commons, dated 6th April, 1908, showing the number of trains, both freight and passenger, on the Intercolonial Railway breaking down or detained from defects in engines during the months of October, November and December, 1907, and the causes of such defects. Presented 18th May, 1908.—*Mr. Reid (Grenville)*.... .. ..*Not printed.*

205*d*. Return to an order of the House of Commons, dated 6th April, 1908, showing the number of locomotives on the Intercolonial Railway out of service on the 31st December, 1907, and the date of purchase of each engine out of service, from whom purchased, type of engine, passenger or freight, haulage capacity, when in efficient state of repair, when put out of service, and when last used. Presented 18th May, 1908.—*Mr. Reid (Grenville)*.. .. ..*Not printed.*

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205*e*. Return to an order of the House of Commons, dated 6th April, 1908, showing the number of tons of new steel rails lying along the line of the Intercolonial Railway unused, date when purchased, if required, and when to be used. Presented 18th May, 1908.—*Mr. Reid (Grenville)*.. .. ..*Not printed.*

205*f*. Return to an order of the House of Commons, dated 6th April, 1908, showing the number of locomotives in service on the Intercolonial Railway on the several Sundays in the months of October, November and December, 1907, hauling freight trains. Presented 18th May, 1908.—*Mr. Reid (Grenville)*.. .. ..*Not printed.*

205*g*. Return to an order of the Senate, dated the 12th May, 1908, for a copy of all the correspondence exchanged in 1906 and 1907, between Mr. L. C. A. Casgrain, of Nicolet, and Messrs. J. Butler, Deputy Minister of Railway and Canals, and T. C. Burpee, engineer, or any other persons in the Department of Railways and Canals, on the subject of the fences along the line of the Intercolonial Railway across the county of Nicolet and the neighbouring counties. Presented 21st May, 1908.—*Hon. Mr. Landry*.. .. ..*Not printed.*

205*h*. Return to an order of the House of Commons, dated 10th June, 1908, for copies of all accounts, vouchers, correspondence and other papers relating to a payment of $8,399.68 to K. Falconer in connection with New Accounting System on Government Railways, as set out at Page W—192, Report Auditor General, 1906. Presented 10th June, 1908.—*Hon. G. P. Graham*.. .. ..*Not printed.*

205*i*. Return to an order of the House of Commons, dated 6th April, 1908, for a copy of all correspondence, telegrams, reports and recommendations in possession of the Government, or any member or official thereof, with respect to improved railway service on the Belfast and Murray Harbour Branch Railway. Presented 10th June, 1908.—*Mr. Martin (Queen's)*.. .. ..*Not printed.*

206. Return to an order of the House of Commons, dated 18th March, 1908, for a copy of all papers necessary to bring the information contained in Sessional Paper No. 90, 1907, up to date. (Robins Irrigation Company.) Presented 28th April, 1908.—*Mr. Ames.* *Not printed.*

207. Certified copies of Reports of the Committee of the Privy Council, dated 30th March, 1908, and 16th April, 1908, approved by His Excellency the Administrator, and of the 28th April, 1908, approved by His Excellency the Governor General, on certain estimates of expenses in connection with the celebration of the founding of Quebec by Samuel de Champlain, submitted by the National Battlefields Commission for the sanction and approval of the Governor General in Council. Presented 30th April, 1908, by Sir Wilfrid Laurier.. .. ..*Printed for sessional papers.*

208. Return to an order of the House of Commons, dated 6th April, 1908, for a copy of all correspondence, reports, telegrams, resolutions, petitions, &c., in possession of the Government or any member or official thereof, respecting the demand of the Charlottetown Board of Trade or any person in Prince Edward Island, for federal legislation to give sailing vessels and steamers equal rights in their proper loading turns at the coal ports in Nova Scotia and Cape Breton. Presented 5th May, 1908.—*Mr. Martin (Queen's).* *Not printed.*

209. Return to an address of the Senate, dated 10th April, 1908, showing: 1. The number of automatic low pressure acetylene gas buoys which have been purchased by the Government during the years 1904-5-6-7 from the International Marine Signal Company, of Ottawa, giving each year separate, and the prices paid for the same. 2. Whether tenders were called for their supply; if so how many tenders were received, from whom, and the prices at which they were offered. 3. How many other gas buoys, beacons, whistling buoys and light appliances were purchased from the same company during the same period of time, the prices paid for the same; whether any tenders were called for; if so, the names of the tenderers and the prices asked. 4. The quantity of the carbide purchased by the Government during the years 1903-4-5-6-7, the price paid, from

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whom purchased and whether by tender or otherwise. Presented 6th May, 1908.—*Hon. Sir Mackenzie Bowell*.. .. ..*Not printed.*

210. Return to an address of the Senate, dated 30th January, 1908, showing: 1. Has Mr. Michel Siméon Delisle, of the parish of Portneuf, in the county of Portneuf, merchant, and, since 1900, member of the House of Commons, at any time after the general elections of 1896, received any sum of money whatsoever coming from the federal treasury. 2. If so, when, how much, and for what object at each time. Presented 6th May, 1908.—*Hon. Mr. Landry*.. .. ..*Not printed.*

211. Return to an order of the House of Commons, dated 11th May, 1908, for a copy of the report made by Mr. Victor Gaudet as a result of the investigation held by him into charges preferred against E. Roy, foreman of works, under the Department of Marine and Fisheries; and of the evidence in connection therewith. Presented 11th May, 1908.—*Hon. L. P. Brodeur*.. .. ..*Not printed.*

212. Return to an order of the House of Commons, dated 9th March, 1908, for a copy of all correspondence, telegrams, reports, and all other information, not already brought down, in possession of the Government or any member or official thereof, in reference to winter communication, and the construction of a tunnel between Prince Edward Island and the mainland of Canada. Presented 2nd July, 1908.—*Mr. Martin (Queen's). Not printed.*

213. Return to an order of the House of Commons, dated 3rd February, 1908, for a copy of all tenders, contracts, correspondence, plans, specifications, certificates, schedules, and all other papers and documents, including settlement, agreements, claims or adjustments thereof, relating to the contract of Messieurs Murray & Cleveland to do the work at the eastern gap at Toronto Harbour, which work was completed in or about the year 1896. Presented 14th May, 1908.—*Mr. Macdonell*.. .. ..*Not printed.*

214. Return to an order of the House of Commons, dated 6th April, 1908, for a copy of all letters, telegrams, memoranda and correspondence of every kind between the Minister of Marine and Fisheries, or any officer of his department, and any person or persons, respecting the purchase of supplies for the Department of Marine and Fisheries at Quebec, St. John, New Brunswick and Halifax, during the years 1892, 1893, 1894, 1895 and 1896. Presented 14th May, 1908.—*Mr. Johnston*.. .. ..*Not printed.*

215. Copy of a treaty between Great Britain and the United States concerning the fisheries in waters contiguous to the Dominion of Canada and the United States, signed at Washington on April 11, 1908. Presented 19th May, 1908, by Sir Wilfrid Laurier. *Printed for both distribution and sessional papers*

215*a*. Correspondence, orders in council and despatches in connection with the negotiation of a treaty between Great Britain and the United States concerning the fisheries in waters contiguous to the Dominion of Canada and the United States. Presented 4th June, 1908, by Sir Wilfrid Laurier...*Printed for both distribution and sessional papers.*

216. Return to an order of the House of Commons, dated 29th January, 1908, showing the total expenditure by the Department of Public Works in Prince Edward Island over the following periods: 1873 to 1878; 1878 to 1896; 1896 to 1907; and the total expenditure by the Public Works Department in Prince county over periods 1873 to 1878; 1878 to 1882; 1882 to 1887; 1887 to 1891; 1891 to 1896; 1896 to 1900; 1900 to 1907, respectively. And the expenditures by the Public Works Department in the counties of Queen's and King's for the years and the periods of years above-mentioned. Also the total expenditures in said province by the Post Office Department, the Department of Railways and Canals, and the Department of Militia and Defence. And further, the total expenditures by the Department of Marine and Fisheries, including the development, propagation and preservation of the fisheries, and in the maintenance of winter communication across the Northumberland Straits, for the years and periods of years above referred to. Presented 26th May, 1908.—*Mr. Lefurgey*.. .. ..*Not printed.*

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217. Return to an order of the House of Commons, dated 11th December, 1907, for a copy of all correspondence, contracts and appointments of overseers in respect to Port Burwell Harbour, in the county of Elgin, Ontario, since 1st January, 1907; also a return showing pay-sheets, amount of new material used, from whom purchased, of all day or contract work on the said harbour, giving names of overseers and by whom appointed for the same. Presented 26th May, 1908.—*Mr. Marshall*.. .. ..*Not printed.*

218. Return to an order of the House of Commons, dated 6th May, 1908, showing the names of all persons who furnished supplies to the steamer *Petrel* between the 31st March, 1907, and 30th April, 1908, the amount paid to each such person, and the date of each payment. Presented 4th June, 1908.—*Mr. Chisholm (Huron)*.. .. ..*Not printed.*

219. Return to an order of the House of Commons, dated 19th February, 1908, (*a*) showing the revenue contributed by the province of British Columbia for each and every year from 1872-3 to 1905, inclusive, under the following heads: 1. Customs. 2. Chinese Immigration. 3. Inland Revenue, Excise, Weights and Measures, Gas Inspection, Electric Light Inspection, Methylated Spirits, Sundries. 4. Post Offices. 5. Public Works, Telegraphs, Esquimalt Graving Dock, Casual. 6. Experimental Farm. 7. Penitentiary. 8. Marine and Fisheries, Sick Mariners' Fund, Steamboat Inspection, examination of Masters and Mates, Casual and Harbours, Fisheries. 9. Superannuation. 10. Dominion Lands and Timber. 11. Vancouver Assay Office. 12. Miscellaneous. 13. Public Debt. 14. Any other source. And (*b*)showing expenditure by the Dominion of Canada on account of the province of British Columbia, for each and every year from 1872-3 to 1905, inclusive, under the following heads : 1. Public Debt. 2. Charges of Management. 3. Lieutenant Governor. 4. Administration of Justice, Judges, &c. 5. Penitentiary. 6. Experimental Farm. 7. Quarantine. 8. Immigration. 9. Pensions, &c. 10. Militia. 11. Public Works, Buildings, Harbours and Rivers, Dredging. 12. Telegraphs, Agency. 13. Mail subsidy. 14. Marine and Fisheries, Dominion Steamers, Lighthouses, Meteorological Marine Hospital, Steamboat Inspection, Miscellaneous, Fisheries, Fisheries Inspection, Hatcheries. 15. Indians. 16. Subsidies. 17. Dominion Lands. 18. Customs. 19. Inland Revenue, Excise, Weights and Measures, Gas and Electric Light. 20. Esquimalt Dry Dock. 21. Post Office. 22. Chinese Immigration. 23. Defences, Esquimalt. 24. Chinese Immigration Inquiry. 25. Bounty on Minerals. 26. Miscellaneous. 27. Vancouver Assay Office. 28. Railway Subsidies. 29. Any other source. Presented 10th July, 1908.—*Mr. Ross (Yale-Cariboo)..Printed for distribution.*

220. Return to an order of the House of Commons, dated 3rd February, 1908, showing during the last ten years how much money has been expended by years by this Government for printing and lithographing done outside of Canada; and for what reason such work was done out of Canada. Presented 4th June, 1908.—*Mr. Macdonell..Not printed.*

221. Return to an order of the House of Commons, dated 5th June, 1908, for a copy of the evidence taken in the *Montcalm-Milwaukee* collision case, and a copy of the decision of the wreck commissioner and of the assessors on the collision. Presented 5th June, 1908.—*Hon. L. P. Brodeur*.. .. ..*Not printed.*

222. Return to an order of the House of Commons, dated 13th January, 1908, for the production of the following: 1. A copy of the appointment of Doctor Edmond Savard, of Chicoutimi, as paymaster for the county of Chicoutimi. 2. A copy of the instructions given to him as such regarding the validity of the receipts. 3. A copy of all correspondence that took place between Doctor Edmond Savard and the Department of Public Works of Canada in regard to the St. Fulgence pier, in the county of Chicoutimi. 4. A copy of all correspondence that took place between the Auditor General and the Department of Public Works regarding the said Doctor Edmond Savard, paymaster, concerning the St. Fulgence pier. 5. A copy of all the pay lists in connection with the said St. Fulgence pier during the period of time that the said Doctor Savard

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was paymaster. 6. A copy of all the pay lists for works done to the wharfs of Chicoutimi and St. Alexis during the time that the said Doctor Savard was paymaster. Presented 9th June, 1908.—*Mr. Bergeron*.. .. ..*Not printed.*

223. Return to an order of the House of Commons, dated 11th March, 1908, showing: 1. All lands or interests in lands granted by the Government to the Temperance Colonization Society, together with the dates of such grants, description of lands granted, consideration paid, or terms upon which such lands were granted, and all other particulars of sale. 2. Showing the terms of settlement or otherwise upon which such lands were granted, or held by the Society, and the conditions or regulations in force from time to time regarding such grants, and the holding thereof respectively. 3. Showing wherein or in what respect and with respect to what lands, the said Society lived up to, and complied with such conditions and regulations, and wherein the Society failed to comply therewith. 4. Showing what lands, if any, have been reclaimed by the oGvernment from the Society for such non-compliance with such terms and conditions, or for any other cause or reason. 5. Showing what lands the said Society still hold, as far as known. 6. Showing whether the said Society is still in existence, and if so, who compose the same as far as known. 7. Also for a copy of all correspondence, reports, memoranda, orders in council, or other documents in possession of the Government, relating to the said Society or the lands granted thereto. Presented 10th June, 1908.—*Mr. Macdonell*.. .. ..*Not printed.*

224. Return to an order of the House of Commons, dated 13th January, 1908, showing the number of men and the quantity of supplies, material and mails transported on Government account over the Qu'Appelle, Long Lake and Saskatchewan Railway, the Calgary and Edmonton Railway, the Lake Manitoba Railway and Canal Company, and the Winnipeg Great Northern Railway, with the cost of same at current transport rates, since the beginning of the contract arrangements made with each, up to date. Presented 17th June, 1908.—*Mr. Foster*.. .. ..*Not printed.*

225. Supplementary Return to an order of the House of Commons, dated 17th December, 1906, for: 1. A copy of all leases and agreements between the Government, represented by the Department of Marine and Fisheries, and (*a*) the Athabasca Fish Company (J. K. McKenzie, Selkirk, Manitoba), or their assigns, Messrs. Butterfield & Dee; (*b*) A. McNee, Windsor, Ontario; (*c*) the British American Fish Corporation, of Montreal and Selkirk (F. H. Markey). 2. A copy of all reports, correspondence or documents, relating to or touching upon the application for securing of, transfer of, or enjoyment of any privileges under said leases. 3. A statement of all rentals, bonuses, or payments to the Government in respect of such leases to date. 4. All information in the possession of or procurable by the Government with reference to (*a*) the number of tugs, boats and men employed; (*b*) the quantity and value of nets used; (*c*) the number and value of fish taken; (*d*) the quantity of fish exported under each of said leases during the last period of twelve months, for which such figures are available. Presented 26th June, 1908.—*Mr. Ames*.. .. ..*Not printed.*

226. Return to an order of the House of Commons, dated 23rd March, 1908, for a copy of all contracts, papers and other documents between the Government or the Department of Militia and Defence, or any member thereof, or any one acting for or on its behalf, and the Sutherland Rifle Sight Company, or any one acting for or on its behalf, relating to the purchase of rifle sights or any other materials. Presented 26th June, 1908—*Mr. Worthington*.. .. ..*Not printed.*

227. Return to an order of the Senate, dated 18th June, 1908, showing the tonnage entered at St. John, N.B., and Halifax, N.S., for the years 1905, 1906 and 1907. Also the value of imports for the same years at St. John, N.B., and Halifax, N.S., and also the value of exports for same year from St. John, N.B., and Halifax, N.S. Presented 7th July, 1908.—*Hon. Mr. Domville*.. .. ..*Not printed.*

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228. Return to an order of the House of Commons, dated 13th July, 1908, for a copy of a memorandum by Major General P. H. N. Lake, C.B., C.M.G., Inspector General, upon that portion of the Report of the Civil Service Commissioners, 1908, which deals with the Military Administration of the Militia. Presented 13th July, 1908.—*Sir Frederick Borden.. .. ..Printed for distribution.*

229. Return to an order of the House of Commons, dated 13th January, 1908, showing the population of each town, village or other place in Canada, in which any public building has been erected at the expense of Canada since 1st January, 1897, or for a public building in which any public money has been voted, expended or appropriated since that date, together with a statement of the amount voted, expended or appropriated in each case, the total cost of each such building, the estimated total cost of any such building not yet completed, the purpose of each such building in each instance, the cost of the annual maintenance and upkeep thereof; and so that the said statement shall show the information aforesaid by division of the said towns, villages or other places in the following classes: Those having a population not exceeding 2,000, 3,000, 4,000, 5,000, 6,000, 7,000, 8,000, 9,000, 10,000; also giving the names of all other towns and villages in Canada of each of the said classes in which no such public buildings have been erected up to the present time. Presented 13th July, 1908.—*Mr. Borden (Carleton). Not printed.*

230. Return to an address of the Senate, dated 2nd July, 1908, showing: 1. The names of all senators and members of the House of Commons who have been appointed to office of emolument during the years 1896-7-8-9, 1900-1-2-3-4-5-6-7 and 8. 2. The name of the office to which each senator and member was appointed. 3. The salary attached to each office. Presented 14th July, 1908.—*Hon, Mr. Landry.. .. ..Not printed.*

231. Return to an order of the House of Commons, dated 10th February, 1908, for a copy of all petitions, letters, correspondence, reports, documents, papers, and other information in relation to the granting of a license in the year 1905 to E. H. McLennan and G. A. Redmond, both of River John, Nova Scotia, for the erection of a factory and to fish lobsters, with the date of such license. Presented 16th July, 1908.—*Mr. McLean (Queen's).. .. ..Not printed.*

231*a*. Return to an address of the House of Commons, dated 23rd March, 1908, for a copy of all correspondence, telegrams, petitions, orders in council, applications for licenses, in possession of the Government or any member or official thereof, respecting the granting of lobster fishing and packing licenses in Prince Edward Island for the years 1904, 1905, 1906 and 1907-8, and the report of the inspectors thereon. Presented 18th July, 1908.—*Mr. Martin (Queen's).. .. ..Not printed.*

232. Return to an order of the House of Commons, dated 16th December, 1907, showing: The amounts paid by the various departments of the Government since July, 1896, for sites for the following purposes, respectively: (*a*) court houses; (*b*) Royal Northwest Mounted Police purposes; (*c*) jails or penitentiaries; (*d*) armouries; (*e*) post offices; (f) Daminion lands office; (*g*) land titles offices; (*h*) customs offices; (*i*) inland revenue; (*j*) weights and measures; (*k*) other Dominion Government purposes, in the following villages, towns or cities, respectively: Winnipeg, Brandon, Regina, Moosejaw, Medicine Hat, Lethbridge, Calgary, Macleod, Cardston, Pincher Creek, Red Deer, Lacombe, Wetaskiwin, Edmonton, Battleford, Prince Albert, Saskatoon, Yorkton and Dauphin. Presented 17th July, 1908.—*Mr. McCarthy (Calgary).. .. ..Not printed*

233. Return to an address of the House of Commons, dated 30th March, 1908, for a copy of specifications, tenders, contracts, orders in council, extension or renewal of contracts in connection with Quebec Harbour improvements in 1903, and subsequently; and of all letters, correspondence and memoranda in connection therewith; and also a statement of the sums of money paid on account of the work in and subsequent to 1903. Presented 17th July, 1908.—*Mr. Lennox.. .. ..Not printed.*

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234. Copy of a telegram from the Canadian Manufacturers' Association relative to the woollen industries, and Sir Wilfrid Laurier's reply thereto. Presented 18th July, 1908, by Sir Wilfrid Laurier.. .. . . *Not printed.*

234*a*. Correspondence, &c., from the Canadian Manufacturers' Association relating to the woollen industries in Canada. Presented 20th July, 1908, by Sir Wilfrid Laurier. *Not printed.*

235. Return to an order of the Senate, dated 6th May, 1908, calling for copies of all correspondence with the Department of Inland Revenue and officers, referring to analysis of fertilizers and for the decision of the department on questions raised during the years 1906, 1907 and 1908, to date. Presented 18th July, 1908.—*Hon. Mr. Domville.* *Not printed.*

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED DECEMBER 31

1907

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY S. E. DAWSON, PRINTER TO THE KING'S MOST
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OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, July 3, 1908.

To the Honourable
W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1907, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1907.

During the year 1907 the business of fire insurance in Canada was carried on by 50 companies; of these 20 were Canadian, 18 British and 12 American. Inland marine insurance was also transacted by 4 of them (2 Canadian and 2 American), and ocean marine by two of them (both Canadian). This list of companies differs from that of the previous year by the addition of seven companies, five Canadian, (the Central Canada Manufacturers Mutual, the Dominion Fire, the Eastern Canada Manufacturers Mutual, the Ontario Fire and the Rimouski Fire,) one British (the Yorkshire) and one American, (the St. Paul Fire & Marine). Three British companies (the British and Foreign Marine, the Marine and the Ocean Marine), are licensed to carry on the business during of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, and all three did inland marine business during 1907.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1907.

The cash received for premiums during the year in Canada has amounted to $16,114,475, being greater than that received in 1906 by $1,426,512; and the amount paid for losses has been $8,445,041, which is greater than that paid in 1906 by $1,860,750. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA IN 1907.

—	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1906.
	$	$		
Canadian companies	1,801,449	3,681,335	48·93	50·39
British "	5,073,985	9,302,906	54·54	44·52
American "	1,569,607	3,130,234	50·14	39·66
Total	8,445,041	16,114,475	52·41	44·83

The corresponding results for the thirty-nine years over which our records extend, are given below :—

FIRE Insurance in Canada.

——	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	$	$	
1869	1,785,539	1,027,720	57·56
1870	1,916,779	1,624,837	84·77
1871	2,321,716	1,549,199	66·73
1872	2,628,710	1,909,975	72·66
1873	2,968,416	1,682,184	56·67
1874	3,522,303	1,926,159	54·68
1875	3,594,764	2,563,531	71·31
1876	3,708,006	2,867,295	77·33
1877	3,764,005	8,490,919	225·58
1878	3,368,430	1,822,674	54·11
1879	3,227,488	2,145,198	66·47
1880	3,479,577	1,666,578	47·90
1881	3,827,116	3,169,824	82·83
1882	4,229,706	2,664,986	63·01
1883	4,624,741	2,920,228	63·14
1884	4,980,128	3,245,323	65·16
1885	4,852,460	2,679,287	55·22
1886	4,932,335	3,301,388	66·93
1887	5,244,502	3,403,514	64·90
1888	5,437,263	3,073,822	56·53
1889	5,588,016	2.876,211	51·47
1890	5,836,071	3,266,567	55·97
1891	6,168,716	3,905,697	63·31
1892	6,512,327	4,377,270	67·22
1893	6,793,595	5,052,690	74·37
1894	6,711,369	4,589,363	68·38
1895	6.943,382	4,993,750	71·92
1896	7,075,850	4,173,501	58·98
1897	7,157,661	4,701,833	65·69
1898	7,350,131	4,784,487	65·09
1899	7,910,492	5,182,038	65·51
1900	8,331,948	7,774,293	93·31
1901	9,650,348	6,774,956	70·20
1902	10,577,084	4,152,289	39·26
1903	11,384,762	5,870,716	51·57
1904	13,169,882	14,099,534	107·66
1905	14,285,671	6,000,519	42·00
1906	14,687,963	6,584,291	44·83
1907	16.114,475	8,445,041	52·41
Totals	246,663,727	161,339,687	65·41

Taking the totals for the same thirty-nine years, according to the nationalities of the companies, the following are the results :—

FIRE Insurance in Canada for the thirty-nine years—1869–1907.

—	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	$	$	
Canadian companies	54,846,706	36,007,108	65·65
British "	159,372,985	105,203,259	66·01
American "	32,444,034	20,129,320	62·04
Totals	246,663,727	161,339,687	65·41

The loss rate for 1907 (52·41) is much below the average for the thirty-nine years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 54·02 per cent, which is 7·29 per cent greater than the 46·73 of the previous year, and is 9·72 per cent less than the average for the last fifteen years (63·75). The following are the rates of incurred losses from 1893 :—

Companies.	1907.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.
Canadian	53·28	52·68	48·71	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06	69·50	65·87	72·47	72·45
British	55·22	46·65	43·07	110·34	50·97	40·40	74·15	97·99	58·80	79·12	63·50	59·50	69·32	67·76	76·57
American	51·36	40·45	38·01	110·55	47·93	38·61	66·83	107·17	57·25	71·05	64·32	61·72	73·11	68·84	74·40
Totals	54·02	46·73	43·30	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41	61·31	69·31	68·69	75·55

FIRE INSURANCE IN CANADA, 1907.

The gross amount of policies, new and renewed, taken during the year by fire companies was $1,364,204,991, which is greater by $154,105,126 than the amount taken in 1906. The premiums charged thereon amounted in 1907 to $20,492,862.91, being $1,938,132.74 greater than the amount charged the previous year. The rate of premiums (1·502) is somewhat lower than that of 1906 (1·533). The loss rate (52·41) is 7·58 per cent greater than the loss rate of the previous year (44·83) and 13·00 per cent less than the average loss rate (65·41) for the past thirty-nine years.

The rate per cent of premiums charged upon risks taken is shown in the following table :—

—	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1906.	The same for 1905.	The same for 1904.	The same for 1903.
	$	$					
Canadian companies....	375,927,812	5,657,964.79	1.51	1·52	1·56	1·57	1·53
British "	748,836,659	11,105,548.08	1.48	1·52	1·60	1·59	1·49
American "	239,440,520	3,729,350.04	1.56	1·60	1·69	1·68	1·53
Totals...........	1,364,204,991	20,492,862.91	1.50	1·53	1·60	1·60	1·50

The increase in the amounts taken in 1907 as compared with 1906 among Canadian companies is $51,759,260. Among British companies there is an increase of $76,518,514 and among American companies there is an increase of $25,827,352.

In 1906 the increase in amount written among Canadian, British and American companies reporting to the office were $22,352,280, $22,751,606 and $24,900,607 respectively.

The details of the increase and decrease for the individual companies are as follows :—

CANADIAN COMPANIES.

Increase.—Anglo-American, $1,458,651 ; British America, $6,992,785 ; Central Canada Manufacturers, $822,045 ; Dominion Fire, $9,169,060 ; Eastern Canada Manufacturers, $547,845 ; Equity Fire, $1,504,805 ; London Mutual, $1,365,099 ; Manitoba Fire, $3,432,118 ; Mercantile Fire, $3,558,472 ; Nova Scotia Fire, $1,585,878 ; Ontario Fire, $11,705,232 ; Quebec Fire, $1,854,022 ; Richmond and Drummond, $3,374,419 ; Rimouski Fire, $3,621,264 ; Sovereign Fire, $4,841,032 ; Western, $1,274,337 ; total, $57,107,064.

Decrease.—Acadia Fire, $20,184 ; Canadian Fire, $264,298 ; Montreal-Canada, $1,384,899 ; Ottawa Fire, $3,678,423. Total, $5,347,804.

Total increase, $51,759,260.

BRITISH COMPANIES.

Increase.—Atlas, $3,778,864 ; Caledonian, $2,364,690 ; Commercial Union, $7,073,568 ; Guardian, $6,780,219 ; Law Union & Crown, $99,037 ; Liverpool & London & Globe, $6,578,233 ; London & Lancashire Fire, $7,289,328 ; London Assurance, $726,160 ; North British, $4,893,516 ; Northern, $6,802,013 ; Norwich Union Fire, $4,651,942 ; Phœnix of London, $1,893,041 ; Royal, $4,066,406 ; Scottish Union & National, $1,589,262 ; Sun Fire, $3,233,426 ; Union Assurance, $2,270,075 ; Yorkshire, $12,944,268. Total, $77,034,018.

Decrease.—Alliance, $515,534.

Total increase, $76,518,514.

AMERICAN COMPANIES.

Increase.—Ætna Fire, $221,006 ; Connecticut Fire, $1,616,920 ; German-American, $2,203,273 ; Hartford Fire, $6,018,027 ; Home Fire, $2,707,726 ; Insurance Co. of North America, $3,105,517 ; Lumber Insurance Co., $1,330,723 ; Phenix of Brooklyn, $2,499,405 ; Phœnix of Hartford, $934,591 ; Queen, $3,062,372 ; Rochester-German, $1,067,605 ; St. Paul Fire and Marine, $1,060,187. Total increase, $25,827,352.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premiums charged on each $1,000 of risks taken in 1907 is $15.022 as against $15.333 which was the corresponding rate in 1906. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of $5.69 per $1,000 current risk. The corresponding rates for 1882-3-4-5-6 7-8-9-90-1-2-3-4-5-6-7 8-9-1900-1-2-3-4-5-6, are $5.68, $5.56, $5.37, $4.54, $5.48, $5.70, $4.70, $4.19, $4.84, $5.33, $5.61, $6.17, $5.50, $5.75, $5.15, $5.38, $6.20, $4.99, $8.38, $6.68, $4.06, $5.22, $12.05, $4.88 and $4.97 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis ; where for convenience of comparison, the corresponding rates for 1906 are appended within parentheses :—

Quebec Fire, $2.72 ($5.27) ; St. Paul Fire and Marine, $2.97 (. . . .) ; London Mutual, $3.40 ($3.84) ; Mercantile Fire, $3.42 ($2.27) ; Scottish Union and National, $3.43 ($3.12) ; Western, $3.77 ($4.97) ; Ætna Fire, $3.86 ($3.30) ; Nova Scotia Fire, $3.97 ($2.73) ; Alliance, $4.03 ($2.49) ; Phœnix of Hartford, $4.08 ($3.45) ; London and Lancashire Fire, $4.15 ($4.33) ; Canadian Fire, $4.25 ($5.51) ; London Assurance, $4.35 ($3.04) ; Acadia Fire, $4.42 ($4.04) ; Caledonian, $4.70 ($4.13) ; Manitoba Fire, $4.74 ($5.25) ; British America, $4.85 ($4.86) ; Phœnix of London, $4.98 ($5.04) ; Commercial Union, $5.06 ($4.03) ; Norwich Union Fire, $5.11 ($5.12) ; Union Assurance, $5.26 ($6.09) ; Atlas, $5.54 ($4.89) ; Insurance Co. of North America, $5.56 ($4.92) ; Law Union and Crown, $5.57 ($4.61) ; North British and Mercantile, $5.81 ($4.72) ; Royal, $6.01 ($5.10) ; Montreal-Canada, $6.08 ($7.34) ; Hartford Fire, $6.19 ($6.16) ; Anglo-American, $6.31 ($5.12) ; Sun Fire, $6.37 ($5.41) ; Queen of America, $6.46 ($5.79); Equity Fire, $6.61 ($5.47) ; Guardian, $6.65 ($5.46) ; German American, $6.66 ($5.25) ; Liverpool and London and Globe, $7.05 ($5.73) ; Connecticut Fire, $7.12 ($4.78) ; Northern, $7.40 ($4.84) ; Lumber Insurance Co. of New York, $7.68 ($53.09) ; Home Fire, $8.20 ($5.58) ; Phenix of Brooklyn, $8.44 ($4.85) ; Ontario Fire, $9.25 (. . . .) ; Dominion Fire, $9.30 (. . . .) ; Sovereign Fire, $9.91 ($1.06) ; Ottawa Fire, $10.26 ($5.58) ; Richmond and Drummond, $12.06 ($5.69) ; Central Canada Manufacturers, $12.39 (. . . .) ; Eastern Canada Manufacturers, $12.40 (. . . .) ; Yorkshire Fire, $13.46 (. . . .) ; Rochester German, $17.09 (. . . .).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1906 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

FIRE INSURANCE done in Canada, 1907.

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1906.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1906.
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	6,672,095	98,115 14	1.47	1.27	27,231 12	85,324 37	31.91	23.82
Anglo-American	31,837,071	496,580 42	1.56	1.55	166,581 33	266,824 00	62.43	51.84
British America	57,174,597	758,051 96	1.33	1.55	270,614 05	576,276 86	46.96	52.02
Canadian Fire	19,808,774	358,336 84	1.81	1.61	87,804 42	248,725 62	35.30	42.57
Central Canada Manufacturers	822,045	9,793 26	1.19	......	3,591 02	3,852 41	93.21	......
Dominion Fire	9,169,060	136,908 45	1.49	......	20,192 77	79,697 84	25.34	......
Eastern Canada Manufacturers	547,845	6,718 85	1.23	. ....	3,591 62	3,852 45	93.21	......
Equity Fire	21,193,454	308,274 05	1.45	1.52	118,143 53	208,423 13	56.68	46.19
London Mutual	45,250,090	681,911 19	1.51	1.51	223,328 59	382,799 45	58.34	59.64
Manitoba Assurance	21,993,407	363,523 12	1.65	1.64	63,898 75	150,163 59	42.55	42.95
Mercantile Fire	13,088,745	195,987 73	1.50	1.48	50,467 54	158,698 68	31.80	22.20
Montreal-Canada Fire	27,874,143	438,196 63	1.57	1.57	192,312 80	267,105 55	72.00	60.17
Nova Scotia Fire	5,252,543	72,954 84	1.39	1.46	16,543 37	51,128 59	32.36	30.35
Ontario Fire	11,705,232	197,442 84	1.69	......	69,430 73	245,354 22	28.30	......
Ottawa Fire	13,417,974	227,031 47	1.69	1.57	93,823 05	3,866 22	. .	55.86
Quebec Fire	12,478,854	172,654 15	1.38	1.38	39,692 14	149,137 59	26.61	58.90
Richmond & Drummond	7,368,880	152,284 46	2 07	1.87	36,144 33	92,539 30	39.06	12.36
Rimouski	†3,621,264	†63,325 44	1.75	.. ...	*119,538 39	*214,940 70	55.61	.....
Sovereign Fire	7,772,312	125,030 23	1.61	1.48	27,948 45	73,801 33	37.87	1.87
Western	58,879,427	794,843 72	1.35	1.44	170,571 20	418,822 62	40.73	55.09
Totals	375,927,812	5,657,964 79	1.51	1.52	1,801,448 64	3,681,334 55	48.93	50.39
British Companies.								
Alliance	14,435,645	150,528 86	1.04	1.10	82,537 15	130,803 77	63.10	38.23
Atlas	32,216,547	493,941 82	1.53	1.57	236,995 98	430,959 72	54.99	46.72
Caledonian	28,388,291	382,827 07	1.35	1 38	170,688 68	325,678 48	52.41	40.62
Commercial Union	49,482,022	735,669 37	1 49	1.56	288,982 16	602,267 54	47.98	36.91
Guardian	50,930,941	802,752 30	1.58	1.59	367,923 07	692,932 13	53.10	46.48
Law Union and Crown	10,297,308	159,815 32	1.55	1.53	68,826, 44	143,074 51	48.11	39.57
Liverpool and London and Globe	96,577,583	1,491,195 37	1.54	1.52	770,661 72	1,210,725 30	63 65	46.80
London and Lancashire Fire	37,158,978	503,070 83	1.35	1.45	168,437 60	414,612 67	40.63	35.72
London Asurance	14,389,233	190,919 48	1.33	1.42	68,346 80	140,744 23	48.56	33.82
North British	60,379,279	860,370 16	1.42	1.44	451,604 77	736,273 89	61.34	45.86
Northern	41,897,397	639,269 10	1.53	1.57	340,211 08	572,650 06	59.41	43.72
Norwich Union Fire	43,529,004	665,283 75	1.53	1.56	259,774 30	575,861 71	45.11	46.24
Phœnix, of London	65,125,760	1,064,817 60	1.64	1.67	396,419 13	858,883 74	46.16	41.61
Royal	101,561,985	1,450,117 59	1.43	1.45	760,499 78	1,225,487 79	62.06	47.87
Scottish Union and National	22,255,205	309,060 84	1.39	1.50	92,755 22	264,151 00	35.11	31.06
Sun Insurance Office	29,011,334	437,825 19	1.51	1.57	218,611 48	378,766 96	57.72	47.95
Union Assurance	38,256,779	600,208 33	1.57	1.56	272,660 97	461,508 99	59.08	59.09
Yorkshire	12,944,268	167,875 10	1.30	..	58,048 51	137,523 32	42.21	......
Totals	748,836,659	11,105,548 08	1.48	1.52	5,073,984 84	9,302,905 75	54.54	44.52

*Premiums and losses for 16 months.

†Risks and premiums for 4 months.

FIRE INSURANCE done in Canada 1907—*Continued.*

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1906.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1906.
American Companies.	$	$ cts.			$ cts.	$ cts.		
Ætna Insurance Co......	17,866,976	270,494 16	1.51	1.52	82,165 00	239,571 75	34.30	32.68
Connecticut Fire.........	9,582,198	164,905 04	1.72	1.76	69.302 02	140,907 15	49.18	25.69
German-American.......	14,453.919	220,456 27	1.53	1.57	81,223 06	173.898 30	46.71	30.04
Hartford Fire.	48,996,157	768,040 61	1.57	1.60	307,851 88	655,509 91	46.96	39.50
Home Fire..............	27,918,945	415,787 95	1.49	1.57	212,115 85	354,095 47	59.90	38.32
Insurance Co. of North America...............	27,085,586	384,752 44	1.42	1.46	168,633 64	342,356 16	49.26	43.24
Lumber Insurance Co....	3,109,293	75,792 17	2.44	2.44	15,027 62	60,771 69	24.73	111.58
Phenix, of Brooklyn.....	22,818,794	366,856 30	1.61	1.71	185.350 85	312,426 43	59 33	36.57
Phœnix, of Hartford.....	16,548,900	244,508 14	1.48	1.55	69,242 50	183,791 78	37.67	35.40
Queen, of America.......	44,668,576	719,660 73	1.61	1.66	324,017 69	593,834 05	54.56	47.28
Rochester-German. .	5,330,989	82,411 79	1.55	1.57	54,677 68	64,853 41	84.31	23.25
St. Paul Fire and Marine	1,060,187	15,684 44	1.48	....	None.	8,218 30	......	.....
Totals.........	239,440,520	3,729,350 04	1.56	1.60	1,569,607 79	3,130,234 40	50.14	39.66
Grand totals....	1,364,204,991	20,492,862 91	1.50	1.53	8,445,041 27	16,114,474 70	52.41	44.83

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were $9,302,906, being an increase of $701,532, as compared with the previous year; the payments for losses were $5,073,985, being $1,244,741 greater than for 1906; while the general expenses amounted to $2,689,717, being $215,348 greater than in 1906 thus showing balance of $1,539,204 favourable to the companies. In the previous year there was a favourable balance of $2,297,761.

Paid for losses..................................	$	5,073,985
" general expenses...........................		2,689,717
Total..	$	7,763,702
Received for premiums.........................		9,302.906
Balance in favour of the companies..........	$	1,539,204

The following detail gives the balance for the different companies:—

Balance in favour.—Alliance, $3,054; Atlas, $62,021; Caledonian, $63,433; Commercial Union, $137,806; Guardian, $127,685; Law Union and Crown, $31,349; Liverpool and London and Globe, $107,841; London and Lancashire, $116,922; London Assurance, $21,773; North British and Mercantile, $81,433; Northern, $87,592; Norwich Union Fire, $134,347; Phœnix of London, $210,683; Royal, $118,053; Scottish Union and National, $105,001; Sun Fire, $44,146; Union Assurance, $54,359; Yorkshire, $31,706. Total balance in favour, $1,539,204.

For every $100 of premiums received there was spent on the average $54.54 in payment of losses and $28.91 for general expenses.

In 1906 the loss rate was $44.52 and the general expenses $28.77 for every $100 of premiums received.

For the fire business the rate of premium was $14.830 per $1,000 of risks taken, as against $15.155 in 1906.

Hence these companies have done a larger volume of business than in 1906 at a lower rate of premium, a slightly higher rate of expense, and at a higher rate of loss.

Collecting the result for the thirty-three years from 1875 to 1907, as regards the receipts for premiums and the expenditure of the British companies, we find :—

Paid for losses (1875–1907)	$ 99,480,896
" general expenses	41,386,272
Total payments	$ 140,867,168
Received for premiums	151,220,040
Excess of receipts over expenditure	$ 10,352,872

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of $341,938 was shown, and that this favourable balance increased thereafter, from year to year, (with the exception of the year 1893) up to the close of 1899 when it amounted to $5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half million of dollars. To this is due the large deficit of the year, $1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to $3,664,504, which sum had been still further reduced to $3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903, increased this balance to $7,123,044 at the end of 1903, but it was again reduced by the unfavourable experience of 1904 to

$3,969,472. During the past three years the favourable balance has been largely increased and now amounts to $10,352,872.

Year.	Balance.	Year.	Total Balance.
	$		$
1875	+ 51,765		
1876	+ 89,015	1875 to 1876	+ 140,780
1877	—4,210,951	1875 to 1877	— 4,070,171
1878	+ 676,458	1875 to 1878	— 3,393,713
1879	+ 210,430	1875 to 1879	— 3,183,283
1880	+ 727,389	1875 to 1880	— 2,455,894
1881	+ 161,162	1875 to 1881	— 2,294,732
1882	+ 481,511	1875 to 1882	— 1,813,221
1883	+ 439,797	1875 to 1883	— 1,373,424
1884	+ 443,919	1875 to 1884	— 929,505
1885	+ 674,984	1875 to 1885	— 254,521
1886	+ 237,216	1875 to 1886	— 17,305
1887	+ 359,243	1875 to 1887	+ 341,938
1888	+ 752,956	1875 to 1888	+ 1,094,894
1889	+ 918,128	1875 to 1889	+ 2,013,022
1890	+ 712,981	1875 to 1890	+ 2,726,003
1891	+ 470,014	1875 to 1891	+ 3,196,017
1892	+ 452,941	1875 to 1892	+ 3,648,958
1893	— 205,430	1875 to 1893	+ 3,443,528
1894	+ 172,105	1875 to 1894	+ 3,615,633
1895	+ 39,223	1875 to 1895	+ 3,654,856
1896	+ 709,118	1875 to 1896	+ 4,363,974
1897	+ 356,290	1875 to 1897	+ 4,720,264
1898	+ 140,610	1875 to 1898	+ 4,860,874
1899	+ 169,106	1875 to 1899	+ 5,029,980
1900	—1,365,476	1875 to 1900	+ 3,664,504
1901	— 151,868	1875 to 1901	+ 3,512,636
1902	+2,247,890	1875 to 1902	+ 5,760,526
1903	+1,362,518	1875 to 1903	+ 7,123,044
1904	—3,153,572	1875 to 1904	+ 3,969,472
1905	+2,546,435	1875 to 1905	+ 6,515,907
1906	+2,297,761	1875 to 1906	+ 8,813,668
1907	+1,539.204	1875 to 1907	+10,352,872

+ Favourable. — Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page xcii. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,' but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid up capital, less favourable to the companies.

AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the Ætna Fire and the Insurance Company of North America and the tornado business of the Phenix of Brooklyn) were $3,158,632; the payments for losses, $1,583,391, and the general expenses, $873,473. Hence for every $100 of premiums received there were spent on the average $50.13 in payment of losses, and $27.65 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour.—Ætna Fire, $104,605; Connecticut Fire, $36,376; German American, $52,674; Hartford Fire, $156,959; Home Fire, $59,633; Insurance Co. of North America, $68,730; Lumber Ins. Co. of New York, $30,038: Phenix, of Brooklyn, $47,838; Phœnix, of Hartford, $56,054; Queen, of America, $91,376; St. Paul Fire and Marine, $3,932. Total, $708,215.

Adverse balance.—Rochester German, $6,417. Total balance in favour, $701,798.

The results of the total business of these companies, from 1875 to 1907, inclusive, are as follows:—

Paid for losses (1875-1907)	$ 19,493,064
" general expenses	8,536,250
Total payments	$ 28,029,314
Received for premiums	31,572,670
Excess of receipts over payments	$ 3,543,356

The table given below shows the result of the business of each year from 1875 to 1907, inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	$		$
1875	+ 58,841		
1876	+ 97,919	1875 to '76	+ 156,760
1877	— 396,468	1875 to '77	— 239,708
1878	+ 47,399	1875 to '78	— 192,309
1879	+ 32,894	1875 to '79	— 159,415
1880	+ 56,316	1875 to '80	— 103,099
1881	+ 53,747	1875 to '81	— 49,352
1882	+ 62,244	1875 to '82	+ 12,892
1883	+ 102,135	1875 to '83	+ 115,027
1884	+ 91,136	1875 to '84	+ 206,163
1885	+ 100,784	1875 to '85	+ 306,947
1886	+ 91,096	1875 to '86	+ 398,043
1887	— 49	1875 to '87	+ 397,994
1888	+ 102,288	1875 to '88	+ 500,282
1889	+ 97,488	1875 to '89	+ 597,770
1890	+ 54,404	1875 to '90	+ 652,174
1891	+ 72,378	1875 to '91	+ 724,552
1892	— 16,487	1875 to '92	+ 708,065
1893	— 42,205	1875 to '93	+ 665,860
1894	+ 7,392	1875 to '94	+ 673,252
1895	— 53,047	1875 to '95	+ 620,205
1896	+ 96,621	1875 to '96	+ 716,826
1897	+ 51,695	1875 to '97	+ 768,521
1898	+ 91,807	1875 to '98	+ 860,328
1899	+ 100,740	1875 to '99	+ 961,068
1900	— 385,296	1875 to '00	+ 575,772
1901	+ 80,198	1875 to '01	+ 655,970
1902	+ 586,257	1875 to '02	+1,242,227
1903	+ 447,673	1875 to '03	+1,689,900
1904	— 785,843	1875 to '04	+ 904,057
1905	+ 993,349	1875 to '05	+1,897,406
1906	+ 944,152	1875 to '06	+2,841,558
1907	+ 701,798	1875 to '07	+3,543,356

+ Favourable. —Adverse.

CANADIAN FIRE COMPANIES.

In considering the Canadian Companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the twelve companies transacting business outside of Canada, and shows that the home business was, on the whole, more favourable to the companies than the foreign business.

FIRE INSURANCE, 1907.

Companies.	In Canada.				In Other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of Premiums received.
	$	$	$		$	$	$	
Acadia Fire	6,672,095	85,324	27,231	31·91	97,650	999	None.	......
Anglo-American..	31,837,071	266,824	166,581	62·43	1,541,488	15,890	3,302	20·78
British America...	57,174,597	576,277	270,614	46·96	269,863,490	1,684,845	1,295,873	76·91
Canadian Fire ...	19,808,774	248,726	87,804	35·30	731,042	8,149	5,685	69·76
Dominion Fire ..	9,169,060	79,698	20,193	25·34	84.826	None.	None.	......
Equity Fire.. ...	21,193,454	208,423	118,144	56·28	3,103,027	38,837	33,484	86·22
London Mutual...	45,250,090	382,799	223,329	58·34	6,847,847	20,912	7,824	37·41
Montreal-Canada..	27,874,143	267.106	192,313	72·00	1,560,073	17,159	7,869	45·86
Ontario Fire. ..	11,705,232	245.354	69,431	28·30	300,035	4,713	58	....
Ottawa Fire......	13,417,974	3,866	93,823	.....	293,365	677	2,650	....
Sovereign Fire . .	7,772.312	73,801	27,949	37·87	2,354,443	16,783	4,798	28·59
Western	58,879,427	418,823	170,571	40·73	351,281,353	2,296,617	1,763,270	76·78
Totals.	310,754,229	2.857,021	1,467,983	51·38	638,058,639	4,105,581	3,124,813	76·11

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the year 1878 to 1907, inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries:—

Year.	In Canada.			In Other Countries.		
	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	$	$		$	$	
1878	591,495	241,545	40·84	1,251,923	737,430	58·90
1879	552,090	287,729	52·12	1,309,902	923,242	70·48
1880	459,653	219,954	47·85	1,377,310	885,293	64·28
1881	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891	1,102,237	780,862	70·84	1,662,538	1,165,583	70·11
1892	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893	621,135	427,349	68 80	2,356,413	1,560,592	66·23
1894	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899	836,601	462,726	55·31	2,264,877	1,568,496	69 25
1900	689,956	658.405	95·43	2,804,896	1,969,862	70·23
1901	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
1903	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904	2,184,021	1,994,982	91·34	4,400,112	3,204,318	72·82
1905	2,611,899	1,277,772	48·92	3,911,739	2,307,655	58·99
1906	2,657,701	1,414,455	53·22	4,452,074	4,163,837	93·53
1907	2,857,021	1,467,983	51·38	4,105,581	3,124,813	76·11
Total	31,769.539	19,266,432	60·64	69,271,372	46,786,525	67·54

The assets of the twenty Canadian companies doing fire business amounted, at the end of the year to $10,700,238, covering a total amount of insurance of all kinds of $992,583,837, being at the rate of $10.78 for every $1,000 of insurance in force; they have also a suscribed capital not called or not paid up, amounting to $2,906,637, making a total security of $13.71 for every $1,000 insured. The liabilities of the same companies amounted to $7,648,032, made up as follows:—

Unsettled losses	$	836,910
Unearned premiums		5,863,632
Sundry		947,490
	$	7,648,032

The unearned premiums are here taken to bo the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premiums in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the subscribed capital not called up, amounts to $3,052,206.

The capital stock of these companies paid up or in course of payment, amounts to $5,710,503.

The following table gives the condition at the end of 1907 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE and Marine Insurance Companies, December 31, 1907.

——	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities excluding Capital Stock.	Subscribed Capital not called or not paid up.
	$	$	$	$
Acadia Fire	400,000	300,000	442,780	100,000
Anglo American	274,680	100,408	148,245	174,272
British America	1,400,000	1,399,030	126,544	970
Canadian Fire	250,000	250,000	448,709	0
Dominion Fire	608,800	117,114	22,483	491,686
Equity Fire	410,800	123,240	16,556	287,560
London Mutual	100,000	17,500	81,195	82,500
Manitoba	60,000	15,000	146,346	45,000
Mercantile Fire	250,000	50,000	190,703	200,000
Montreal-Canada	157,960	39,490	86,205	118,470
Nova Scotia Fire	421,850	100,800	128,054	321,050
Ontario Fire	325,000	80,000	20,329	245,000
Ottawa Fire	250,000	125,000	134,938	125,000
Quebec Fire	225,000	125,000	240,638	100,000
Richmond & Drummond	276,800	71,505	51,131	205,295
Rimouski Fire	150,000	37,508	159,914	112,492
Sovereign Fire	514,520	232,552	217,888	281,968
Western	2,500,000	2,484,626	362,345	15,374
	8,575,410	5,668,773	3,025,003	2,906,637

A comparison of this with the figures of the previous year shows the following results :—

Gain or improvement during 1907 :—Anglo-American, $15,798 ; British America, $106,396 ; Canadian Fire, $74,642 ; London Mutual, $62,948 ; Manitoba Fire, $94,156 ; Mercantile Fire, $53,680 ; Quebec Fire, $62,168 ; Western, $350,950.

Loss or deterioration during 1907 :—Acadia Fire, $15,795 ; Dominion Fire, $94,631 ; Central Canada Manufacturers, $7,282 ; Eastern Canada Manufacturers, $7,245 ; Equity Fire, $38,173 ; Montreal-Canada, $58,767 ; Nova Scotia Fire, $1,395 ; Ontario Fire, $59,671 ; Ottawa Fire, $38,842 ; Richmond and Drummond, $12,954 ; Sovereign Fire, $11,977.

Including the whole business of the mixed companies, outside as well as within the Dominion, it appears that the Canadian companies have received during the year 1907, a total cash income of $8,921,386, which is made up as follows :—

——	1907.	The same in 1906.	The same in 1905.	The same in 1904.
	$ cts.	$ cts.	$ cts.	$ cts.
Interest and dividends	269,918 89	244,284 68	216,367 41	193,742 25
Premiums	8,592,041 45	8,663,876 20	8,125,337 03	8,342,437 94
Sundry	59,425 71	470,731 12	12,250 08	12,306 10
Total	8,921,386 05	9,378,892 00	8,353,954 52	8,548,486 29

In the same way the cash expenditure during 1907 has been $9,033,215, distributed into :—

——	1907.	The same in 1906.	The same in 1905.	The same in 1904.
	$ cts.	$ cts.	$ cts.	$ cts.
Losses paid	5,786,024 20	6,693,036 95	4,734,320 62	6,706,551 96
General expenses	3,152,540 95	2,981,601 05	2,799,520 15	2,809,501 20
Dividends to stockholders	94,649 99	279,202 53	286,186 43	151,604 22
Total	9,033,215 14	9,953,840 53	7,820,027 20	9,667,657 38

Thus it appears that for every $100 of income there has been spent $101.25, namely : for losses, $64.85 ; for general expenses, $35.34 ; and for dividends to stockholders, $1.06. Hence, also, for every $100 of premiums received there has been paid out $67.34 for losses, $36.69 for expenses, and $1.10 for dividends to stockholders.

The total cash income received by the Canadian companies during the thirty-three years from 1875 to 1907 inclusive, is $154,655,143.23. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table :—

CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1907.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	$ cts.	$ cts.	$ cts.	$ cts.
1875	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892	3,579,893 51	117,770 41	83.291 41	3,780,955 33
1893	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896	4,168,663 92	132,581 62	6,289 09	4,307.534 63
1897	4,007,110 65	128.385 56	6,386 91	4,141,883 12
1898	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899	4,430,792 71	128,389 00	5,379 62	4,564.561 33
1900	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902	6.775,963 74	155,059 80	7,543 74	6,938,567 28
1903	7,428,254 20	182,595 86	10,095 40	7,620,945 46
1904	8,342,437 94	193,742 25	12,306 10	8,548,486 29
1905	8,125,337 03	216,367 41	12,250 08	8,353,954 52
1906	8,663,876 20	244,284 68	470,731 12	9,378,892 00
1907	8,592,041 45	269,918 89	59,425 71	8,921,386 05
Total	148,149,895 90	5,275,692 95	1,231,498 04	154,657,086 89

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* Of this amount $197,500 was premium upon the new stock issued by the British America and the Western.

The expenditure of the same companies during the same period of thirty-three years amounted in the aggregate to the sum of $156,486,862.67, thus showing an excess of expenditure over income to the amount of $1,829,775.78. The amount expended in the respective years, and their distribution under proper headings, are given in the following table:—

Expenditure for the Years 1875 to 1907.

Year.	Losses paid.	General Expenses.	Dividends to Shareholders.	Total Expenditures.	*e* Excess of income over Expenditure. — *d* The Reverse.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
1875	1,694,885 99	985,926 28	159,608 88	2,840,421 15	*e* 627,577 67
1876	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	*e* 74,422 70
1877	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	*d* 1,178,084 36
1878	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	*d* 4,408 78
1879	1,966,854 83	938,436 79	159,253 74	3,064,545 36	*d* 5,276 02
1880	2,236,943 54	889,409 73	164,650 50	3,291,003 77	*e* 116,485 07
1881	2,898,045 45	901,679 10	145,137 85	3,944,862 40	*d* 612,842 23
1882	2,294,212 90	917,526 03	110,813 47	3,322,552 40	*d* 134,155 01
1883	2,291,429 02	925,970 41	110,480 00	3,327,879 43	*d* 159,369 01
1884	2,165,708 63	871,037 06	102,675 50	3,139,421 19	*d* 14,459 84
1885	1,985,256 67	917,879 59	99,896 73	3,003,032 99	*e* 209,544 44
1886	2,128,942 82	926,299 50	114,809 02	3,170,051 34	*e* 60,022 96
1887	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	*d* 72,611 52
1888	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	*d* 2,897 14
1889	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	*e* 63,626 33
1890	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	*e* 248,284 64
1891	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	*d* 199,476 88
1892	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	*d* 243,233 21
1893	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	*e* 61,993 82
1894	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	*d* 7,171 85
1895	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	*d* 45,751 22
1896	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	*d* 50,040 83
1897	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	*e* 47,541 86
1898	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	*e* 37,434 83
1899	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	*d* 190,645 96
1900	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	*d* 396,046 31
1901	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	*e* 164,978 84
1902	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	*e* 460,468 79
1903	4,315,004 63	2,512,276 00	207,331 00	7,034,611 63	*e* 586,333 83
1904	6,706,551 96	2,809,501 20	151,604 22	9,667,657 38	*d* 1,119,171 09
1905	4,734,320 62	2,799,520 15	286,186 43	7,820,027 20	*e* 533,927 32
1906	6,693,036 95	2,981,601 05	279,202 53	9,953,840 53	*d* 574,948 53
1907	5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	*d* 111,829 09
Total	102,158,953 17	49,206,997 90	5,120,911 60	156,486,862 67	*d* 1,829,775 78

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Fire Insurance companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz :—

Name of Company.	Name of Countries, States, &c.
Acadia Fire Insurance Co	Newfoundland.
Anglo-American Fire Insurance Co	Newfoundland, Great Britain and United States.
British America Assurance	Newfoundland, the United States, Mexico, Porto Rico, Hawaiian Islands, Egypt, India, Burma, Ceylon, Straits Settlements, China and Hong Kong.
Canadian Fire Insurance Company	Newfoundland.
Dominion Fire Insurance Company	United States (limited reciprocal business).
Equity Fire Insurance Company	Newfoundland and surplus lines in United States.
London Mutual	Great Britain and Ireland, United States.
Mercantile Fire Insurance Company	India.
Montreal-Canada Eire Insurance Company	Newfoundland, Great Britain and United States.
Ontario Fire Insurance Company	Newfoundland and United States.
Ottawa Fire Insurance Company	United States, Mexico and Central America.
La Compagnie d'assurance contre l'incendie de Rimouski	United States.
Sovereign Fire Assurance Company of Canada	State of Minnesota, and surplus lines in United States and Britain.
Western Assurance Company	Newfoundland, Bermuda, Porto Rico, Hawaiian Islands, British West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far East, and in Africa, as well as some points on the continent of Europe.

INLAND NAVIGATION AND OCEAN INSURANCE, 1907.

Inland marine insurance is carried on in Canada by two Canadian companies (the British America and the Western), and to a very limited extent by two American companies (the Ætna Fire and the Insurance Company of North America), and three British companies (the British and Foreign Marine Insurance Company, the Marine Insurance Company and the Ocean Marine Insurance Company). Ocean business is transacted by the two Canadian companies, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department.

The figures given below include the Canadian inland marine business of the two American companies and the three British companies, and the whole inland marine and ocean business done by the two Canadian companies.

INLAND MARINE.

The premiums received amounted to $408,088, the losses incurred to $299,899, and the losses paid to $360,273. At the end of the year the losses unsettled were $99,633.

The inland marine business has been unfavourable, as was also the case in the year previous. The losses incurred amounted to 73.49 per cent of the premiums received. The rates for 1905 and 1906 were 106.66 and 99 52 respectively.

OCEAN MARINE.

The premiums received amounted to $604,784, the losses incurred to $533,782, and the losses paid to $590,235. At the end of the year the total outstanding or unsettled losses were $56,088.

In the ocean business the rate of losses incurred to premiums received was 88.26 per cent, whilst in 1905 and 1906 the rates were 82.65 and 94.21 respectively.

An abstract of the inland marine business will be found on page xci, and details of this and the ocean business for the individual companies on pages lxxxviii and lxxxix.

LIFE INSURANCE, 1907.

The business of life insurance was transacted by forty-three active companies, of which twenty-four are Canadian, eight British and eleven American.

Insurances Effected during the Year.

The total amount of policies in Canada taken during the year 1907 was $90,382,932 which is less than the amount taken in 1906, by $4,630,273. The Canadian companies show a decrease in 1907 of $611,487, whilst in 1906 they had decrease of $5,088,888; the American companies have a decrease of $3,048,103, whilst in 1906 they had a decrease of $6,395,689: and the British companies have a decrease of $970,683 whilst in 1906 they had an increase of $590,446, the total decrease in 1907 being $4,630,273, as above stated.

The respective amounts effected are:—

Canadian companies	$ 61,838,766
British "	3,501,743
American "	25,042,423

So that the amount taken by native companies exceeds that taken by the British and American together by nearly $33,300,000.

Life Insurance in force in 1907.

The total amount of insurance in force in Canada at the close of the statements was $685,405,399, which shows the large increase of $29,144,299 over that of the previous year being distributed as follows:—

	Amount in force.	Increase.
Canadian companies	$ 450,573,724	$ 29,708,877
British	46,344,228	806,163
American	188,487,447	—1,252,655
Total	$ 685,405,399	$ 29,262,385

The following tables will enable the progress of the total business to be traced during the past thirty three years, both as regards the amount of insurances effected from year to year, and the total amount in force.

AMOUNTS of Insurance effected in Canada during the respective Years 1875-1907.

—	Canadian Companies.	British Companies.	American Companies.	Totals.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5.465.966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881 695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24.876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,511,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3.501,743	25,042,423	90,382,932
Totals	910,432,628	103,160,419	514,848,986	1,528,442,033

NET Amounts of Insurance in force in Canada, 1875-1907.

——	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,952,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892*	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	189,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685,523,485

*Including 20 months' business of the Canada Life.

Amount of Insurance terminated in 1907.

The amount of Insurance terminated in natural course, namely, by death, maturity or expiry, was $11,272,899, which is greater by $1,072,953 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $52,843,193, being less than in the previous year by $3,936,567.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every $1,000 of current risk $16.07 terminated in natural course and $75.33 by surrender and lapse, making a total of $91.40. In the year 1906, these rates were $15.05 and $83.76 respectively, making a total of $98.81, thus giving a difference of $7.41 for each $1,000 at risk.

The following table exhibits the rates for the last six years:

TERMINATED out of each $1,000 current risk.

—	Naturally.						Surrender and Lapse.					
	1902.	1903.	1904.	1905.	1906.	1907.	1902.	1903.	1904.	1905.	1906.	1907.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian companies...	12 91	13 27	13 58	14 20	12 49	12 60	57 45	61 58	62 79	66 96	75 70	72 36
British " ...	20 81	28 51	30 06	28 08	28 42	19 57	35 23	37 13	38 37	33 25	37 05	43 61
American " ...	33 11	20 39	19 72	18 10	17 42	20 67	120 85	102 33	106 51	114 16	111 47	89 42

The total termination amounts to about 70.94 per cent of the amount of new policies. The actual amounts of termination were distributed as follows;—

—	Naturally.	By Surrender and Lapse.
	$	$
Canadian companies....................................	5,690,443	32,689,232
British "	1,401,999	2,067,216
American "	4,180,457	18,086,745
Total....................................	11,272,899	52,843,193

The details of the individual companies will be found on page cxxv.

Canadian Policies in Force.

Omitting the industrial policies of the London Life, the Union Life and the Metropolitan, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following tables gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements :—

——	Number.	Amount.	Average amount of a Policy.
		$	$
Canadian companies	285,844	434,281,735	1,519
British "	22,928	46,344,228	2,021
American "	96,327	155,268,934	1.612
Total	405,099	635,894,897	1,570

The average amount of *new* policies is : for Canadian companies, $1,676 : for British companies, $2,325 ; and for American companies, $1,328. The corresponding amounts last year were $1,570, $2,280 and $1,386.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

——	1907.			1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies...	796,446	8,211	10·310	10·084	10·330	11·015	10.998	10·301	11·213	11·226	10·733	10·549
Assessment and Fraternel societies....	134,811	1,206	8·946	8·557	7·321	8·074	7·103	8·559	8·314	7·985	7·352	7·818
Non-active and retired companies. ..	3,252	151	46·440	43·884	39.128	46·930	34·269	39·221	40·544	40·182	35·733	33·560
Total ..	934,509	9,568	10·239	9·985	9·863	10·715	10·492	10·177	10·850	10·770	10·197	10·113

PREMIUM INCOME in Canada during the respective Years 1875–1907.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1.197,535	2,610,677
1879	919,345	565,875	1.121,537	2.606,757
1880	1,039,341	579.729	1,102,058	2.721,128
1881	1,291,026	613,595	1,190,068	3,091,689
1882	1,562.085	674,362	1,308,158	3,544.605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1.723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195.720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466.298	6,561.848
1889	*4,459,595	979,847	2,785,403	*8,224.845
1890	3,921,137	1,022,362	3,060,652	8.004,151
1891	4,258,926	1,030,479	3,128,297	8.417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5.156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676.490	11.994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15.189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6.687,539	22,364,456
1907	14.963,714	1,567,951	6,612,207	23.143,872
Total	177,521,861	33,626,022	105,524,899	316,672,782

*Including 20 months' business of the Canada Life.

The total amount paid to policy-holders during 1907 was as follows :—

Death claims (including bonus additions)	$ 7,978,362	59
Matured endowments (including bonus additions)	3,162,738	35
Annuitants	324,709	10
Paid for surrendered policies	1,899,751	35
Dividends to policy-holders	1,387,971	37
Total	$ 14,753,532	76

The distribution of payments among the different companies will be found on pages cxx and cxxi.

Hence, for every $100 premiums received, there has been paid to policy-holders $51.94, leaving $48.06 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last twenty-nine years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy-holders per cent of Premiums.
	$	$	
1879	2,606,756	1,301,480	49·93
1880	2,691,128	1,389,986	51·65
1881	3,094,689	1,879,240	60·72
1882	3,544,603	1,946,444	54·91
1883	3,861,179	2,201,152	57·01
1884	4,195,726	2,073,395	49·42
1885	4,684,409	2,544,101	54·31
1886	5,298,596	2,851,981	53·83
1887	6,105,474	3,235,205	52·99
1888	6,655,762	3,440,729	51·70
1889	8,336,167	3,942,590	47·30
1890	8,131,852	4,445,668	54·67
1891	8,667,609	4,911,485	56·66
1892	9,347,131	5,452,151	58·33
1893	9,952,833	5,133,284	51·58
1894	10,345,919	5,516,929	53·32
1895	10,887,501	5,862,447	53·85
1896	11,469,040	6,506,096	56·73
1897	12,197,626	7,076,962	58·02
1898	13,190,742	6,782,006	51·41
1899	14,490,102	7,680,959	53·01
1900	16,633,142	9,232,061	55·50
1901	17,130,456	8,993,125	52·49
1902	19,501,945	9,397,971	48·19
1903	21,240,823	10,288,364	48·44
1904	23,650,887	11,804,359	49·91
1905	26,535,365	13,796,504	51·99
1906	27,264,938	13,040,857	47·83
1907	28,403,423	14,753,533	51.94
Total	340,115,823	177,481,064	52 18

Collecting the results for the twenty-nine years, 1879 to 1907, we find that the total payments to policy-holders amount to 52·18 per cent of the premium income during the said period.

The subjoined table shows the total premium income and payments to policy-holders, during the last twenty-nine years of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent. of Premiums.
	$	$	
1879	490,688	396,053	80·71
1880	447,910	317,531	70·89
1881	441,393	489,370	110·87
1882	412,436	376,811	91·36
1883	371,570	450,678	121·29
1884	343,179	454,906	132·56
1885	321,566	395,851	123·10
1886	278,108	342,049	122·99
1887	262,445	423,747	161·46
1888	237,559	395,466	166·47
1889	216,730	337,829	155·88
1890	191,101	363,519	190·22
1891	181,905	319,246	175·51
1892	175,340	329,963	188·18
1893	163,723	368,887	225·31
1894	178,467	435,862	244·23
1895	163,366	367,132	224·73
1896	150,395	377,949	251.30
1897	174,155	449,425	258·06
1898	163,918	358,968	219·00
1899	152,534	376,018	246·51
1900	145,756	391,576	268·65
1901	132,201	476,885	360·73
1902	127,420	317,859	249·46
1903	105,250	274,631	260·93
1904	83,689	283,392	338·63
1905	76,597	284,655	371·63
1906	72,114	216,170	299·76
1907	77,073	269,573	349·76
Total	6,338,588	10,642,001	167·89

Collecting the results for twenty-nine years, 1879 to 1907, it will be seen that the total payments to policy-holders made by said retired companies exceed by 67.89 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages cxiii, cxiv, cxix and cxxii. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page cxii.

From tables on page cxix and referred to, it will be seen that the Canadian companies have received an income of $26,092,904.91 drawn from the following sources :—

Premiums and annuity sales	$ 20,223,264	13
Interest and dividends	5,519,196	38
Sundry	350,444	40
Total	$ 26,092,904	91

And they expended $14,847,024.37 under the following items:—

Paid to policy-holders and annuitants..	$ 8,551,233.29
General expenses....	6,022,904.79
Dividends to stockholders..........	272,886.29
	$14,847,024.37

Hence out of every $100 of income they have expended in payment to policy holders $32.77 ; in general expenses, $23.08 ; and in dividends to stockholders, $1.05 leaving $43.10 to be carried to reserve.

By reference to the table at page cxiii, it will be seen that the total assets at December 31, 1907, of the Canadian life companies other than assessment and fraternal companies (including $5,742,675 outstanding and deferred premiums, interests and rents due and accrued which have not as yet gone into income) amount to $125,178,215, an increase over the corresponding amount at the end of the year 1906 of $10,617,382.

The amount of risks in force has increased during the year from $521,188,267 to $561,329,618, a gain of $40,141,351, and the reserves have increased from $101,046,050 in 1906 to $110,790,247 in 1907, an increase of $9,744,197.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past twenty-nine years, and also the payments to policy-holders for general expenses and for dividends to stockholders during the same period.

Year.	Premiums.	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	$	$	$	$	$	$	$
1879	919,344	280,375	1,199,719	331,118	247,885	33.351	612.354
1880	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882	1,562,085	387,218	1,949,303	719.656	396,398	66,459	1,182,513
1883	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884	1,932,506	499,074	2,431,580	671.448	508,573	48,821	1,228,842
1885	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886	2,482,113	672,547	3,154,660	1,316.175	659,938	109,450	2,085,563
1887	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888	3,260,800	777,266	4,038,066	1,416.516	874,657	52,651	2,343,824
1889*	4,570,918	1,234.146	5,605,064	2,001,150	1,091,027	65,411	3,157,588
1890	4,236,746	985,915	5,222,661	2.081,236	1,006,698	121,005	3,208,939
1891	4,508,834	1,097,710	5,606,544	2.036.711	1,093,215	55,465	3,185,391
1892	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893	5,476,059	1,281,031	6.757.090	2,265,703	1,432,144	57,994	3,755,841
1894	5,871,677	1,423,932	7.295,609	2.567,454	1,560,229	59,908	4,187,591
1895	6,297,930	1,508,649	7,806.579	3,070,440	1,723,309	132,112	4,925,861
1896	6,941,828	1,577,222	8,519.050	3,214.495	1,778,627	76,031	5,099,153
1897	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899	9.256,570	2,202,132	11,458,702	3,801,089	2,616,951	88.510	6,506,550
1900	10,999,604	2,520,623	13,520,227	5,195.146	3,117,578	82,342	8,395,066
1901	11,074,492	2.792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
1903	13,883,211	3,684,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1904	15,640,665	4,067,068	19,707,733	6,054,778	5,019,467	217,719	11,291,964
1905	18,402,474	5,298,800	23,701,274	8.225,574	5,711,905	218,835	14,156,314
1906	18,993,538	5,849,028	24,842,566	7,394.882	5.744,309	234,400	13,373,591
1907	20,223,264	5,869,641	26,092,905	8,551.233	6.022,905	272,886	14,847,024
Total	209,046,637	55,071,334	264,117,971	90,274,319	60,138,759	2,999,772	153,412,850

*Including 20 months' business in the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the 1906 report. The valuations were made in accordance with statutory requirements ; that is to say, on the basis of the HM. Mortality Table of the Institute of Actuaries, with interest at 4½ per cent for policies issued previous to January 1, 1900, and at 3½ per cent for policies issued on or after that date, the pure premiums only being valued.

CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

(Formerly The Central Life Insurance Company).

Valuation as at December 31, 1907.

Number of policies, 526 ; amount, $403,770 ; value, $34,098.

DOMINION LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1907.

Number of policies, 5,413 ; amount, $7,405,445 ; value, $1,116,693. Amount of bonus additions, $15,920 ; value, $9,457. Amount of reinsured policies, $123,295 ; value, $13,077.

Number of life annuities, 5 ; annual payments thereunder, $655.28 ; value, $3,621.

Net amount in force, $7,298,070; total net reserve, $1,116,694.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Valuation as at December 31, 1906.

Number of policies, 10,588 ; amount, $19,253,263 ; value, $2,512,439. Amount of bonus additions, $1,669 ; value (including value of premium reductions), $978. Amount of reinsured policies, $1,477,096 ; value, $289,025.

Number of life annuities (including 1 annuity-certain), 24 ; annual payments thereunder, $4,481.11 ; value, $45,322.

Net amount in force, $17,777,836 ; total net reserve, $2,269,714.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1907.

1. *Policies issued prior to March 31, 1878 :*—Amount, $188,859 ; value, $103,724. Amount of bonus additions, $26,450 ; value, $16,810.

Total amount, $215,309 ; total value, $120,534.

2. *Policies issued subsequent to March 31, 1878 :*—Amount, $11,048,842 ; value, $2,712,161. Amount of bonus additions, $120,300 ; value, $75,366. Amount of reinsured policies (including bonus additions, $1,592), $215,892 ; value, $46,025.

Total net amount, $10,953,250 ; total net value, $2,741,502.

Total net amount, all sections (including extra temporary insurance under Return Premium policies, $16,609), $11,185,168 ; total net reserve, $2,862,036.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Valuation as at December 31, 1907.

Number of policies, 4,076; amount, $6,678,057; value, $601,945. Amount of reinsured policies, $486,176; value, $28,238.

Net amount in force, $6,191,881; net reserve, $573,707.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Valuation as at December 31, 1907.

1. North British and Mercantile policies issued prior to March 31, 1878:—Number, 58; amount, $118,424.98; value, $72,978. Amount of bonus additions, $55,946.38; value, $40,094. Total amount, $174,371.36; reserve, $113,072.

2. North British and Mercantile policies issued subsequent to March 31, 1878:—Number, 90; amount, $250,335.67; value, $95,558. Amount of bonus additions, $24,753.07; value, $14,434. Total amount, $275,088.74; reserve, $109,992.

3. Scottish Provincial policies assured by N. B. & M.:—Number, 149; amount, $206,752.84; value, $133,172. Amount of bonus additions, $86,817.14; value, $63,402. Total amount, $293,569.98; reserve, $196,574.

4. Life annuities—Number, 3; annual payments thereunder, $623.82; value, $5,776.

Total net amount in force, $743,030.08; total net reserve, $425,414,

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PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1907.

Number of policies, 2,002; amount (including additions at death under "Investment" policies), $3,679,235; value, $459,257.

SUN LIFE ASSURANCE COMPANY OF CANADA.

Valuation as at December 31st, 1906.

Number of policies, 78,625; amount, $101,701,816; value, $18,114,024. Amount of bonus additions, (including return premium additions, $168,462), $864,583; value, $469,760. Amount of reinsured policies, $40,383; value, $4,107. Net amount in force, $102,526,016; net reserve, $18,579,677.

Number of life annuities, 607; yearly amount payable thereunder, $162,273.66; value, $1,467,347.

Total net reserve, $20,047,024.

WOODMEN OF THE WORLD.

Valuation of Sickness and Funeral Department as at December 31, 1907.

Number of "single liability" sickness certificates, 935; number of "double liability" certificates, 32. Value, $1,717.69.

Value of funeral benefits attaching to above certificates ($50 for each "single liability" and $100 for "double liability" benefits), $1,003.66.

Total reserve, Sickness and Funeral benefits, $2,721.35.

[NOTE.—*Basis of valuation of Sickness benefits, Manchester Unity I. O. O. F. "Whole Society" Table, with 3½ per cent interest. Basis of valuation of Funeral benefits, the Hm Table, with 3½ per cent interest.*]

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Life Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz. :—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company	The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America ; Great Britain ; Newfoundland and Bahamas.
Confederation Life Association	Great Britain, Newfoundland, Mexico, Jamaica, Trinidad and Costa Rica.
Federal Life Assurance Company	Straits Settlements and North China.
Great West Life Assurance Co	State of North Dakota.
Imperial Life	Newfoundland, British West Indies and Dutch Guiana.
Manufacturers Life Assurance Co	Newfoundland, Great Britain and Ireland, Egypt, Transvaal, Natal, Cape Colony, India, Ceylon, Siam, Burma, Straits Settlements and Federated Malay States, Java, Sumatra, Hong Kong, Shanghai, Swatow, Tientsin, Amoy, Philippine Islands, Japan, Hawaii, Michigan, Bermuda, Barbadoes, Jamaica, Puerto Rico, Trinidad, Cuba, Curacao, Grenada, Costa Rica, British Honduras, Mexico, Santo Domingo.
Mutual Life Assurance Co., of Canada (formerly the Ontario Mutual)	Newfoundland.
North American Life Assurance Co	The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America, the Bahamas, Bermuda, West Indies and Newfoundland.
Sun Life Assurance Co. of Canada	Great Britain, Newfoundland, Bermuda, Bahamas, West Indies, India and Burma, Ceylon, Straits Settlements, Egypt, Asia Minor ; United States (Hawaii, Maryland, Michigan, New Jersey, Pennsylvania, Puerto Rico, Virginia, Philippine Islands) ; Cuba, China, Japan, Belgium, Chile, Mexico, Central America.

ASSESSMENT LIFE INSURANCE, 1907.

The business of insurance on the assessment plan has been carried on by four Canadian associations reporting to this office, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1907 by the four Canadians associations above referred to was $13,665,546, which is less than the amount of assessment policies of these associations taken in 1906 by $834,954, and the net amount in force at the end of the year was $144,274,026, which is greater than the amount in force at the end of 1906 by $990,276. The amount of the insurance terminated by death was $1,416,840, and by surrender and lapse, $10,406,266. The total terminations amount to 86·52 per cent of the amount of new policies.

The details of individual companies will be found on pages cxxx and cxxxii.

The total amount paid by members for membership fees, annual dues, assessments, &c., was $1,910,327, and the amount paid for death claims was $1,524,200.

Details of the assets and liabilities, income and expenditure will be found on pages cxxxiii and cxxxiv.

ACCIDENT INSURANCE, 1907.

Accident insurance may be subdivided into two classes, viz. :—*Employers' Liability Insurance and Personal Accident*, both of which are covered by an accident license.

The business of accident insurance was transacted by seventeen companies, viz:— 10 Canadian (all of which combined it with sickness insurance, one with plate glass insurance, one with steam boiler, one with personal property and three with guarantee insurance); 3 American (one of which combined it with life, and one with sickness and steam boiler insurance, and one with sickness and burglary guarantee insurance,) and 4 British (three of which combined it with guarantee business and all with sickness insurance.)

Employers' Liability.

Of the seventeen accident companies, thirteen transacted Employers' Liability Insurance, viz.:— 7 Canadian, 4 British and 2 American.

The total premiums received for this class of risks was $908,998, and the losses paid amounted to $467,327 with unsettled claims outstanding to the amount of $250,672.

An abstract will be found at page cxl.

Personal Accident.

All the accident companies transacted personal accident business, the total premiums for which were $1,382,077, insuring amount of $244,065,883. The claims paid amounted to the sum of $510,450, and there were outstanding at the close of the year unsettled claims amounting to $141,507.

An abstract will be found at page cxxxix.

GUARANTEE INSURANCE, 1907.

Guarantee business was transacted by ten companies, four of which are Canadian three British and three American.

The total premiums received were $224,416, guaranteeing an amount of $72,612,309 and the net amount paid for claims was $31,040, with unsettled claims amounting to $51,862 outstanding at the end of the year.

An abstract will be found at page cxxxviii.

The Guarantee Company of North America transacted business outside of the Dominion which is not included in the above.

CONTRACT INSURANCE.

Two companies, both American, are licensed to carry on a class of business which is not defined in the Insurance Act, but which is particularly described in the licenses of the companies concerned, and may be known as the business of guaranteeing and becoming security for the due performance of any office, trust, contract or agreement, executing and guaranteeing bonds, undertakings and obligations, including appeal and other bonds in legal actions and proceedings.

The premiums received in 1907 amounted to $19,214 and losses to the amount of $238 occurred and were paid. An abstract will be found at page cxli.

SICKNESS INSURANCE.

The business of sickness insurance has been carried on by sixteen companies, viz., two American, four British and ten Canadian. Seven of the companies combine it with accident insurance, six with guarantee and accident insurance, one with accident and plate glass insurance, one with accident and steam boiler insurance, and one with accident and burglary guarantee.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this department.

In addition to the sixteen companies above referred to, four fraternal societies, licensed by this office, viz. : the Supreme Court of the Independent Order of Foresters and the Subsidiary High Court of the Ancient Order of Foresters, the Canadian Order of the Woodmen of the World, and the Catholic Mutual Benefit Association, pay sick benefits to such of their members as stipulate therefor in the application for membership. In the case of the Ancient Order of Foresters these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

It is proper to mention here that the Act which authorized the Canadian Order of the Woodmen of the World to maintain a sick and funeral benefit fund (Chapter 206 of the Statutes of 1903) provides that such fund shall never be less than the legal reserve calculated as in Section 5 of said Act specified, in respect of all existing certificates, policies, or other instruments providing for the payment of sick or funeral benefits. The fund as shown by the Society's last statement amounted at 31st December, 1907, to the sum of $4,467.96. The sickness business as at the same date has been valued according to the I. O. O. F. Manchester Unity (Whole Society) Sickness Experience and a rate of 3½% interest and the reserve thereon amounts to the sum of $1,718. The funeral benefits have also been valued as at the same date on the basis prescribed by the Insurance Act, the reserve thereon amounting to $1,004; making the total reserve in respect of the Society's sick and funeral benefit branch the sum of $2,722.

PLATE GLASS INSURANCE IN CANADA, 1907.

The business of plate-glass insurance was transacted by five companies, viz.: 2 Canadian (one of which combined it with accident insurance), one British and 2 American.

The companies having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate-glass insurance were $118,291, being less than the amount received the previous year by $2,065, and the total losses incurred were $52,856, being $2,177 greater than the amount incurred in 1906. An abstract will be found at page cxli.

BURGLARY GUARANTEE INSURANCE, 1907.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada fifteen years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), now the Dominion Guarantee Company, Limited, whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or house-breaking, and guaranteeing against loss of jewellery, bullion and other moveble property deposited with it for safekeeping. This company, which was incorporated by an Act of the Parliament of Canada, assented to on April 1, 1893, was, at Dec. 31, 1904, the only company licensed by this department to carry on the business of burglary guarantee insurance in Canada. On May 15, 1905, a license was granted to an American company, The Fidelity and Casualty Company of New York, to transact this class of insurance, which was carried on during the year 1907 by these two companies. The total premiums received amounted to $44,183, and the losses paid to $15,714. An abstract will be found at page cxl.

STEAM BOILER INSURANCE.

This class of business was carried on by three companies, two Canadian and one American. The total premiums received amounted to $86,777, and the claims paid to $12,884, with unsettled claims outstanding at the end of the year amounting to $657. An abstract will be found at page cxl.

PERSONAL PROPERTY INSURANCE.

This branch of business was carried on by three companies, two Canadian and one American. The total amount of premiums received during the year was $9,493, and the losses paid amounted to $1,756. An abstract will be found at page cxl.

TITLE INSURANCE.

A license has been granted to the Title and Trust Company to transact the business of "Title Insurance" as defined in the Company's Act of Incorporation, that is to say "guarantee the title to, or the quiet enjoyment of, property, either absolutely or subject to qualifications and conditions, and to guarantee any person interested in or about to become interested in, or owning, or about to purchase or acquire any real property, against any losses, actions, proceedings, claims or demands by reason of any insufficiency or imperfections or deficiency of title or in respect of encumbrances, burdens or outstanding rights; and to guarantee the due payment of the whole or part of any loan, advance, mortgage or claim, hypothecary or otherwise, or the interest thereon."

The total premiums received during the year amounted to $314 and there were no claims incurred.

LIVE STOCK INSURANCE.

A license was on the 18th day of May 1908 issued to the Yorkshire Insurance Company for the transaction of the business of Live Stock Insurance in combination with the business of Fire Insurance.

At the present time there are one hundred and thirty-three (133) companies under the supervision of this office. The nature of the business transacted by them is as follows:

Number of companies doing life insurance	54
“ “ “ assessment plan	4
“ “ fire insurance	49
“ “ inland marine insurance	5
“ “ ocean marine insurance	2
“ “ accident insurance	17
“ “ guarantee insurance	9
“ “ steam boiler insurance	2
“ “ plate-glass insurance	5
“ “ burglary guarantee insurance	2
“ “ registered mail, &c., insurance	5
“ “ sickness insurance	18
“ “ contract insurance	2
“ “ title insurance	1
“ “ tornado insurance	1
“ “ live stock	1

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at July 15, 1908, amounted to $44,859,662.13 in securities as follows:—

Canadian Government securities	$ 2,814,228	42
Canadian Provincial securities	7,121,806	74
British Government securities	1,417,173	33
British Colonial securities	1,150,480	00
United States bonds	380,000	00
Massachusetts bonds	980,000	00
Japanese Government bonds	73,506	95
Montreal harbour bonds	382,000	00
Municipal securities	26,830,680	03
Bank stock	20,000	00
Loan companies debentures	372,166	66
Railway securities, guaranteed	3,317,620	00
Total	$44,859,662	13

There was also deposited with Canadian trustees, in conformity with the Act $22,275,671.93, making a total of $67,135,334.06 for the protection of policy-holders, being an increase since last report of $2,925,069.93.

The distribution of the total sum of $67,135,334.06 held, as above mentioned or the protection of policy-holders among the different classes, is as follows:—

Fire and inland marine	12,785,993	92
Life	52,067,501	43
Accident, guarantee, plate glass, &c.	2,281,838	71
	$ 67,135,334	06

The total amount of premiums received in Canada for all forms of insurance was $44,660,313, of which $22,352,945 was received by Canadian companies, and $22,305,424 by British and American. The following summary shows the distribution of the premiums to the various classes :—

PREMIUMS, 1907.

Fire	$ 16,114,475
Tornado	41
Inland marine	245,551
Life	23,143,872
Life (assessment)	1,910,327
Personal accident	1,382,077
Guarantee	224,416
Plate-Glass	118,291
Steam Boiler	86,777
Burglary Guarantee	44,183
Sickness (so far as separate return made)	429,917
Inland transit	22,369
Contract	19,214
Employers' Liability	908,998
Personal Property	9,493
Title insurance	314
Total	$ 44,660,313

Or dividing them according to the nationalities of the companies :—

PREMIUMS, 1907.

—	Canadian Companies.	British Companies.	American Companies.
	$	$	$
Fire	3,681,335	9,302,905	3,130,233
Tornado	....	....	41
Inland Marine	37,803	179,391	28,357
Life	14,963,714	1,567,951	6,612,207
Life Assessment	1,910,327	....	....
Accident	889,568	302,610	189,899
Guarantee	91,278	90,528	42,610
Plate Glass	45,690	1,967	70,634
Steam Boiler	80,403	....	6,374
Burglary Guarantee	35,772	....	8,411
Sickness	355,425	55,398	19,094
Inland Transit	....	4,882	17,487
Contract	....	....	19,214
Employers' Liability	261,259	513,997	133,742
Personal Property	2,001	....	7,492
Title insurance	314	....	....
Total	22,354,889	12,019,629	10,285,795

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which excepting Treasury Board minute of June 5, 1908 have been previously published) are here collected for convenience of reference :—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz :—

'Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.*, yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

'Also as regards municipalities whose bonds or debentures are offered :

'The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

'The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.' (T.B., Nov. 9, 1888.)

Railway Debentures.—'The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government.' (T.B., Oct. 27, 1890.)

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees ; that the loan companies which compose the said association may be divided into the following classes :—

I. 'Companies incorporated under the provisions of the statute of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the "Building Societies' Act." '

II. 'Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies' Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. 'Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.'

IV. 'Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.'

V. 'Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.'

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the pai value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(*The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par. See below* T. B. June 14, 1900.)

The requirements above referred to are as follows :—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least $500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T. B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz. :—

'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased ?'

* * * * * * *

'The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.' (T.B., April 1, 1889.)

Deposit Receipts.—The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.' (T.B., January 25, 1888.)

Bank Stock, &c.—'Bank stock or shares in any private company will not be accepted.' (O.C., January 17, 1876.)

Registered Bonds as Deposits—'When registered bonds are received as deposits they must be registered in the name of the Receiver-General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver-General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of 'the Receiver-General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver-General, in pursuance of the statutes of Canada in that behalf.' (T.B., July 13, 1891.)

Foreign Municipal Securities.—'The Board are of opinion that no municipal securities o'her than Canadian should be accepted for deposit under the Insurance Act.' (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver-General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver-General can be released and withdrawn only upon the deposit with the Receiver-General of an adequate amount of other securities satisfactory to the Board. (T. B., October 28, 1899.)

Municipal and other Securities as Deposits. — The Board on the report of the Superintendent of Insurance, direct as follows :—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T. B., June 14, 1900.)

Respecting Quality of Paper and Type used in Bonds to be hereafter Deposited with the Receiver General. — The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act ; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached ; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds ; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity ; that many of the debentures now held are on the commonest kind of paper ; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes, only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper : Provided, however, that for good and sufficient cause shewn bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed Insurance Company, and also that the Minute be published by the Superintendent of Insurance in his Annual Report. (T. B., June 5, 1908.)

LEGAL DECISIONS.

1. Life Insurance.

(a) Benevolent Society—Certificate.—A was in his lifetime a member of the Ancient Order of United Workmen of Manitoba and held a certificate by which the sum of $2,000 was to be paid at his death to his wife A. E. A. who was designated in the certificate as his beneficiary.

By his will he directed that the moneys payable under his insurance policies and made in favour of his wife be revoked and that the moneys payable thereunder fall into and form part of his general estate. In a case stated for the opinion of the Court one of the questions submitted was,—

"Whether the effect of the will was to make the money payable under said certificate part of the general estate of the testator and to be distributed as such under the terms of his will."

Held:—That this question must be answered in the negative and that the widow was absolutely entitled to the money independently of the will altogether.

(February 10, 1906—Full Court, Manitoba. *Re* Anderson, 3 Western Law Reporter, p. 127.)

(b) Assignment of Policy—Qualified assignment—Interest of assignee—Declaration by legal representatives of the insured.

Held:—An assignment of a policy of life insurance with a direction that in the event of death, the amount be paid to the assignee, *as his interest may appear*, is a qualified assignment and casts on the assignee when claiming under the policy the obligation to establish an indebtedness of the assured to him. A declaration by the legal representatives of the insured that they do not pretend to have any claim under the policy will entitle the assignee to the full amount.

(April 28, 1906—Mr. Justice Curran. Dubrule v. Sun Life Insurance Company, 29 Quebec Superior Court Reports, p. 457.)

(c) Construction of policy—Surrender or policy—Lapse of insurance—Benefit covenanted on condition of application within fixed delay—General application for payment.

Held:—1. When a policy of life insurance provides for a benefit to the insured or his representatives upon *surrender* of the policy, such a surrender means a giving up of the policy with an express or implied consent that it be cancelled. The deposit of the policy in the hands of the insurer for the purposes of a loan will not avail as a surrender under the convenant.

2. When it is provided in a policy that after the insurance has been maintained for two years, if it lapses by non payment of the premium and application is made within six months thereafter, a benefit will still accrue, at the death of the insured, to his representatives, and the insured dies and his representatives apply for payment of the insurance within six months of the lapse thereof, such an application is sufficient to entitle them to the benefit of the proviso, though not made specially therefor.

(May 5, 1906.—Mr. Justice Saint-Pierre, Baudette V. Provident Savings Life, 30 Quebec Superior Court Reports, p. 160.)

(d) Mutual benefit association—B -Laws of association part of contract—Appointment of beneficiary—Failure of appointment, or predecease of beneficiary appointed—Procedure—Action of warranty, en garantie simple *when principal demand is dismissed.*

Held:—1. A contract of life insurance arising out of membership in a foreign mutual benefit association is governed by the by-laws of the association, not incompatible with or contrary to the laws of this province, which are embodied in it. So, when the by-laws provide that insurance is to be paid at death to the beneficiary or beneficiaries appointed by the member insured, from a stated category of relatives, and in case of no appointment, or of one that fails through the predecease of the appointee, then the amount shall be paid to his widow, the latter is entitled to it, to the exclusion of the testamentary or legal heirs of the member, even though, during life, he had revoked a former appointment of his wife beneficiary.

2. An action in warranty by a defendant against his warrantor in a case of *garantie simple* brought before adjudication on the principal demand which is afterwards declared unfounded, will be dismissed with costs..

(May 12, 1906—Mr. Justice Dunlop, Chevalier V. The Catholic Mutual Benefit Association and Halpin, 29th Quebec Superior Court Reports, p. 399.)

(e) Assignment of policy—Informal assignment—Security for debt—R.S.O., 1897, ch. 203, sec. 151 (5).

The holder of a policy of insurance on his own life intending to secure payment of a loan to him, signed a document addressed to the lenders in which he stated: 'For collateral security I have placed aside and assigned to you a policy of insurance in the Standard Life Assurance Company for $2,000':—

Held, that the effect of the document was to give the equitable right and title to the policy to the lenders of the money as beneficiaries; and that other creditors could not claim as against them, for they could take no higher rights than the insured had at the time of his death.

(December 1, 1906—Sir John Boyd, Thomson and Avery V. MacDonnell, 13 Ontario Law Reports, p. 653).

(f) Promissory note given for first year's premium—Refusal to accept policy—Action on note.

Defendant effected an insurance on his life with plaintiffs and gave a note at 3 months, for the first year's premium. It was part of the contract that if the note was not paid the policy should be void. Defendant refused to accept and returned the policy to the Company. Amongst the general provisions indorsed on the policy was one providing that if any note given in payment of a premium should not be paid when due the policy should be void but the note should nevertheless be paid. Plaintiffs sued upon the note at maturity and the judge before whom the action was tried having given judgment for one-fourth of the premium covered thereby it was held on appeal that notwithstanding the fact that the policy became void upon default of payment of the note the company was entitled to collect the full amount thereof.

(March 9, 1907—Court of Appeal, Manitoba, Manufacturer's Life Insurance Company v. Rowes, 5 Western Law Reporter, p. 405.)

(g) Construction of policies—Non-payment of premiums—Lapse—Forfeiture.

A life insurance policy issued by the defendants was dated the 20th May, 1901; the premium was $31.20, payable in advance on the 30th May in each year for 20 years. The premiums were paid for 5 years. None was paid on the 20th May, 1906, or thereafter. The insured died on the 8th November, 1906. It was provided on the face of the policy: (1) that if, after the payment of 3 full years' premiums, the policy should lapse for the non-payment of any premium, the insurers would, upon application, the payment of all indebtedness, and the surrender of the policy and the last renewal receipt, within 3 months after such lapse, issue a non-participating paid-up policy for as many twentieth parts of its principal amounts as complete annual premiums shall have been paid, or apply the same towards the purchase of extended insurance, in accordance with the schedule indorsed; (2) that if, after the payment of 5 full years premiums the policy should lapse as aforesaid, the insurers would, upon application, etc., within 3 months after such lapse, pay to the holder of the policy the cash surrender value shewn in the schedule, or, at the option of the holder, lend him any sum not exceeding the sum shewn in the schedule for one year, the premium for the ensuing year and interest on the amount lent being first deducted. The schedule shewed that a policy in force for 3 years would entitle the holder to a paid-up policy for $150, or to have the existing policy extended for one year, and at the end of that year a paid-up policy for $47 ; that a policy in force for 5 years would entitle the holder to $66 in cash, or a loan of $85, or a paid-up policy for $250, or the extension of the existing policy for 2 years, and at the end of that period a paid-up policy for $84. Clause 5 of the printed conditions indorsed provided that one calendar month would be allowed for payment of renewal premiums, at the expiration of which time, if the premium remained unpaid, the policy should cease to be in force :—

Held, that it was not necessary for the holder of the policy to make application in order to have the policy extended ; the insurers were bound to apply the money in hand to the credit of the holder, namely, the $66 shewn in the schedule, towards the purchase of extended insurance ; there was no lapse, and the policy was in full force when the assured died.

A second policy for $1,000 was dated the 31st March, 1903. By it the defendants, " in consideration of the application . . . and of the sum of $17.95, being the premium for one year's term insurance, to be paid in advance to the company . . . on the delivery of this policy, and the further sum of $33.90 payable annually for an additional term of 19 years, the first of such additional payments to be made on the 20th day of March, A.D., 1904, insured the life," etc. The premium said to be payable on the 20th March, 1906, had never been paid. An indorsement upon the policy provided that if any premium should not be paid when due, the policy should be void :—

Held that the terms of the policy, not being clear and explicit, but so framed as to lead to doubt and contention, must be construed most favourably to the insured, and so as to avoid a forfeiture ; and, so reading it, it was not to be implied that any of the premium but the first and second were payable in advance, and the policy was in force on the 8th November, 1906, when the insured died.

(April 4, 1907—Mr. Justice Mabee, Pense v. Northern Life Assurance Co.—14 Ontario Law Reports, p. 613.)

(h) *Varying apportionment—Postponing payment till after full age—Ineffective provision—R.S.O. 1897, ch. 203, sec. 160.*

By her will a testatrix assumed to reapportion her insurance, reducing the interest of a "preferred beneficiary" from $500 to $250, and further directed that he should not be paid his share till the age of twenty-five. At the age of twenty-one, however, he claimed the right to immediate payment :—

Held, that even if sec. 160 of the Insurance Act as to altering or varying apportionments of insurance moneys authorized such attempted postponement of payment, the provision was ineffective, for all persons who attain twenty-one are entitled to enter upon the absolute enjoyment of property given to them by will, notwithstanding any direction by the testator to the contrary, unless between twenty-one and the specified later age the property is given for the benefit of another, or so clearly taken away from the devisees up to the time of their attaining such greater age as to constitute an intestacy as to the previous rents and profits ; and it is impossible to distinguish between such a provision in regard to insurance and a like provision in regard to personal property bequeathed by will.

(April 17, 1907)—Mr. Justice Anglin, *In re* Canadian Home Circles, Eliza J. Smith case, 14 Ontario Law Reports, p. 322.)

(i) *Declaration in favour of wife and children—Variation in favour of creditor—Beneficiary—Intention to exonorate estate from the debt—Invalidity—Trust—Improper exercise of power—Insurance Act of Ontario.*

By sub-sec. 1 of sec. 159 of the Ontario Insurance Act, R.S.O. 1897, ch. 203, the insurance money payable under a benefit certificate to preferred beneficiaries is constituted a trust fund therefor, and so long as any object of the trust remains shall not be subject to the control of the assured or his creditors or form part of his estate. By subsec. 1 of sec. 160 the insured is empowered to vary the apportionment in favour of one or more of the preferred beneficiaries, and by sub sec. 2 no authority is deemed to be conferred to divert the moneys from the class to a person not of the class or to the assured himself or to his estate.

Under a benefit certificate in a fraternal society, the sum insured, $2,000, was made payable on the insured's death to his wife and children. Being indebted to a daughter in the sum of $3,000, he endorsed on the certificate a transfer of the insurance to such daughter, he undertaking to keep the insurance in force, and she, on being apprised thereof, acquiesced in the transfer, and agreed to release the insured from the debt.

Held, that the transfer was, under the statute, null and void, as being in effect a conversion of the insurance moneys to the insured's estate; but that, apart from the statute, it was also invalid, as not being a *bona-fide* exercise of the power of appointment vested in him.

(May 5, 1907—Divisional Court, *Re* Kemp. Johnson *vs.* The Ancient Order of United Workmen, 14 Ontario Law Reports, p. 424.)

(j) *Benefit Society—Change of beneficiary—Wife of member—Foreign divorce—Validity—Estoppel—Re-marriage—Second wife and adopted daughter—Claim of.*

The deaceased was married in 1860, in Massachusetts, U.S., to M., where they both resided until 1886, when, in consequence of his becoming amenable to the criminal law, he left, and came to Canada, where he resided until his death, M. remaining in the State. In 1891, on proceedings taken by M., the deceased not appearing, she obtained a decree of divorce *a vinculo* upon the ground of desertion and cruelty. In 1896 the deceased went through a form of marriage with one C., and thereafter continued to live with her as his wife down to the time of his death. In 1889 the deceased insured in a fraternal society for $2,000, which by the certificate was made payable to his wife M., and was so continued until 1896, when he endorsed on the certificate a revocation of the payment to M., and procured a duplicate certificate to be issued, stating that M. was dead, and having the amount made payable to C. and an adopted daughter, and the insurance so continued until his death, C. for several years before his death paying the premiums:—

Held, without deciding whether or not the divorce obtained by M. was valid that she could not be heard to impugn the jurisdiction of the Court in the United States she had invoked to grant the divorce.

Held, also, that it was not necessary to decide whether or not C.'s marriage was legal or the adopted daugther entitled, as the society had not contested their claims, and it was not open to M. to do so, and that C. and the adopted daughter were entitled to the moneys.

(June 17, 1907—Divisional Court, *In re* Williams and Ancient Order of United Workmen, 14 Ontario Law Reports, p. 482.)

(k) *New South Wales Life, &c., Insurance Act, 1902, s. 4—Crown not bound by the Act.—Prerogative Right to Priority of Payment.*

Section 4 of New South Wales Life, Fire and Marine Insurance Act, 1902, purports to protect the proceeds of a life assurance policy from payment of the debts of the deceased:—

Held, that whatever the true construction and effect of the section, the Act itself did not bind the Crown, which was entitled to be paid and by virtue of its prerogative to be paid in priority to all other creditors of the deceased.

(July 31, 1907—Imperial Privy Council, Attorney General for New South Wales *vs.* Curator of intestate estates, Privy Council Appeal Cases (1907) p. 519.)

(l) Construction of Policies—Non-payments of Premiums—Lapse—Forfeiture.

Held, reversing the judgment of Mabee, J., 14 O.L.R. 613, that upon the proper construction of the policies sued upon, in the circumstances disclosed in the evidence, both policies had lapsed and ceased to be in force at the time of the death of the person insured, and there could be no recovery thereon.

(Nov. 15, 1907—Court of Appeal, Ontario—*Re* Pense *vs.* Northern Life Assurance Co.,—15 Ontario Law Reports, p. 131.)

(m) Will—Bequest of proceeds of policy on testator's life—Existence of several policies answering description—Insurance Act—Preferred beneficiaries—Designation—Identification by number or otherwise.

A testator by his will bequeated all his estate to his wife, subject to payment of his debts and four legacies of $50,000 each to his four children. The will also contained the following provision: "I also bequeath to each of the above named children one-quarter of the proceeds from a 5°/ₒ gold bond policy issued by the Travellers of Hartford, Conn." The testator had four such policies, bearing the same date and in identical terms, in the Travellers Insurance Company of Hartford, each for $25,000. Evidence was tendered to shew that the testator regarded the insurance as one contract for $100,000 :—

Held, that, even if such evidence were admissible, the bequest must be regarded as a gift of a single policy.

Held, also, that a bequest of one of four policies, any one of which may be selected to answer the bequest, is not such a designation, even in favour of preferred beneficiaries, as meets the requirement of the Insurance Act, R. S. O. 1897, ch. 203, sec. 159, that in a designation by will the policy shall be identified "by number or otherwise."

(Nov. 16, 1907—Mr. Justice Anglin—MacLaren et al. *vs.* MacLaren et al.—15 Ontario Law Reports, p. 142.)

(n) Benefit certificate—Disposal of fund—Wife and children—Income—Corpus.

The whole of the deceased's estate consisted of $2,000, secured by a benefit certificate, by which it was made payable to his executors to be put at interest, to be paid to his wife, for the benefit of herself and children until her death or marriage, when it was to be paid to his children until the youngest attained twenty-one, when the principal was to be equally divided amongst them :—

Held, that the intention was not that the wife and children should be jointly entitled to the interest, but that, until the wife's death or marriage, the whole should be payable to her, giving her a discretionary power as to its disposal according to the family needs and requirements, and that the *corpus* should not be distributable until her death or marriage, and until the youngest child attained twenty-one years of age.

(Nov. 18, 1907—Divisional Court, *In re* Shafer—15 Ontario Law Reports, p. 267.)

(o) Declaration in favour of wife and children—Variation in favour of beneficiary who is also a creditor — Intention to exonorate estate from the debt — Invalidity — Exercise of power—Equitable grounds—Insurance Act of Ontario.

By sub-sec. 1 of sec. 159 of the Ontario Insurance Act, R. S. O., 1897, ch. 203, the insurance money payable under a benefit certificate to preferred beneficiaries is constituted a trust fund therefor, and so long as any object of the trust remains shall not be subject to the control of the assured or his creditors or form part of his estate. By sub-sec. 1 of sec. 160 the insured is empowered to vary the apportionment in favour of one or more of the preferred beneficiaries, and by sub-sec. 2 no authority is deemed to be conferred to divert the moneys from the class to a person not of the class or to the assured himself or to his estate.

Under a benefit certificate in a fraternal society, the sum insured, $2,000, was made payable on the insured's death to his wife and children. Being indebted to a daughter in the sum of $3,000, he endorsed on the certificate a transfer of the insurance to, and surrendered the certificate and obtained a new one in favour of, such daughter, he undertaking to keep the insurance in force, and she, on being apprised thereof, acquiesced in the transfer, and agreed to release the insured from the debt.

Held, reversing the judgment of the Divisional Court, 14 O. L. R. 424, and restoring the order of Falconbridge, C. J., that the transfer was not invalid, either under the statute or as an improper exercise of a power of appointment, and that the other beneficiaries were debarred on equitable grounds from contesting the claim of the daughter to the insurance money.

(Dec. 31, 1907, — Court of Appeal, Ontario, *Re* Kemp, Johnson *vs.* The Ancient Order of United Workmen — 15 Ontario Law Reports, p. 339.)

(p) Changing beneficiary — Identifying policy — " By number or otherwise "— Extrinsic evidence — R.S.O., 1897, ch. 203, sec. 160.

R.S.O., 1897, ch. 203, sec. 160, "The Ontario Insurance Act" provides that the assured may vary a policy previously made so as to restrict, extend, etc., the benefits, or alter the apportionment, *inter alia*, by a will identifying the policy by a number *or otherwise.*

The assured, in this case, being the holder of a beneficiary certificate in a benevolent society made payable to his wife, by his will, bequeathed "out of my life insurance funds the sum of $200 to my sister," and "all the rest, residue and remainder of my insurance funds . . . . to my daughter" :—

Held, that this did not sufficiently identify the beneficiary certificate above mentioned, nor was it permissible to prove by extrinsic evidence that the testator must have referred to it as he held no other policies.

Re Chessborough (1897), 30 O. R. 639, specially discussed.

Semble, even were it otherwise, the widow's claim would have been good to the extent of the $200 assumed to be bequathed to the sister.

(March 23, 1908—Divisional Court — *In re* Cochrane,—16 Ontario Law Reports, p. 328.)

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2. Fire Insurance.

(q) Every statement in an insurance application was, by a provision in the poliey, made a warrenty—This provision being an addition to the statutory condition, the terms of Chapter 147, R. S. Nova Scotia, must be complied with, to make the warranty effective.

(December 20, 1902.—Mr. Justice Townsend, McNutt *vs.* Western Assurance Company,—40 Nova Scotia Reports, p. 375.

(r) Notice of loss.— Waiver of formalities.

Held :—A notice of loss by fire in the words, "*Je vous donne avis que mon ameublement de maison est brûlé le 10 de ce mois. Veuillez y voir,*" receipt of which is acknowledged by the insurer and followed by an offer by the latter of a sum in payment, is sufficient. The offer is a waiver of the requirements in the conditions of the policy and in the provisions of law respecting the form and contents of notices, intended to give the insurer information, which be may exact or dispense with, as he chooses.

(February 22, 1906—Court of Review, Province of Quebec, Labbe *vs.* The Equitable Mutual Fire Assurance Company,—29 Quebec Superior Court Reports p. 274.)

(s) Contract of insurance — Limitation clause imported from original policy — Construction clause held to be unreasonable.

In a contract of re-insurance which was engrafted on an ordinary printed form of fire insurance policy, and incorporated all its terms, there was a clause which purported to prohibit an action thereon unless commenced within twelve months next after the fire :—

Held, that, having regard to the true construction of the contract, which carelessly purported to include many conditions inapplicable to re-insurance, the above clause must also be regarded as inapplicable. Such a clause is reasonable in the original policy where the assured can sue immediately on incurring loss ; it cannot apply where the insured is unable to sue until the direct loss is ascertained between parties over whom he has no control.

(November 2, 1906—Privy Council, Home Insurance Company of New York *vs* the Victoria Montreal Fire Insurance Company, Quebec Reports 16 King's Bench, p. 31. Appeal Cases 1907, p. 59.)

(t) Assurance mutuelle—Formalités prescrites pour réclamer après sinistre—Irrégularités dans les avis—Proposition d'assurance—Fausses déclarations—Nullité.

Jugé :—1o. L'observation des formalités prescrites par la loi des assurances mutuelles contre le feu pour réclamer l'assurance à la suite d'un sinistre, est une condition préalable nécessaire à l'institution de l'action en recouvrement de l'assurance.

2o. L'assuré qui, dans sa proposition d'assurance, se dit propriétaire des biens à assurer alors qu'il n'en a qu'une promesse de vente, fait une fausse déclaration qui entraîne la nullité du contrat.

(January 10, 1907—Mr. Justice Archibald, Ouellette *vs.* La Jacques Cartier, 31 Quebec Superior Court Reports, p. 29.)

(u) Statutory Conditions—Gasoline kept on premises.

One of the defences set up to actions brought against two Fire Insurance Companies for the recovery of a loss sustained by the destruction of the plaintiff's premises by fire was under Statutory condition 10 (f) which provides that the Company is not liable for the losses following, that is to say :—

"10 (f) For loss or damage occurring while * * * * * * gasoline * * * is * * * * kept or stored in the building insured or containing the property insured, unless permission is given in writing by the Company."

Held, that a small quantity of gasoline kept upon the premises for use did not show a violation of the condition referred to.

The Court severely criticised the action of the Companies for resisting the claim.

(November 4, 1907, Mr. Justice Riddell, Thompson *vs.* Equity Fire and Thompson *vs.* Standard Mutual Fire, 10 Ontario Weekly Reporter, p. 761.)

(v) Statutory Conditions — Variation—Appraisement in place of arbitration — Condition No. 16—R.S.O., 1897, ch. 203.

In a policy of fire insurance, it was provided, by way of variation of statutory condition No. 16 providing for reference under the Arbitration Act in case of differences, that if any difference arose as to the value of the property insured, of the property saved, or the amount of the damages or loss, the same should be submitted to and ascertained by appraisers, one to be appointed by the assured and one by the company, who were to select an umpire, and that the assured and the company should pay the appraisers respectively selected by each of them, and that each should pay one-half the expenses of the umpire :—

Held, that the variation was not binding upon the assured, not being "just and reasonable to be exacted by the company," inasmuch as it was more stringent and onerous than the statutory condition, both because (1) the plaintiff would be bound by the findings of the majority of the appraisers as the result of their own personal opinions only, and would be deprived from examining witnesses on oath touching the amount of his loss ; and because (2) it imposed upon the insured the payment of certain of the expenses in any event, whereas the statutory condition provides that where the full amount of claim is awarded costs shall follow the event, and in other cases be in the discretion of the arbitrators.

Semble, that if the language of the variation was to deprive the insured of the benefit of the provisions of the Arbitration Act, which the statutory condition expressly made applicable to the reference, it would be manifestly unjust, as more stringent and onerous than the latter.

(Nov. 28th, 1907--Mr. Justice Teetzel, Cole *vs.* London Mutual Fire Ins. Co.,—15 Ontario Law Reports, p. 619.)

(w) Constitutional law—Provincial companies' powers—Operations beyond province—Insurance against fire—Property insured—Standing timber—Return of premiums —B. N. A. Act, 1867, s. 92 (11).

Held, per Idington, Maclennan and Duff, J. J., Fitzpatrick, C. J. and Davies, J. *contra* :—That a company incorporated under the authority of a provincial legislature to carry on the business of fire insurance is not inherently incapable of entering outside the boundaries of its province of origin into a valid contract of insurance relating to property also outside of those limits.

*Per*Fitzpatrick, C. J. and Davies, J.—Sub-sec. 11 of sec. 92 B. N. A. Act, 1867, empowering a legislature to incorporate "companies for provincial objects," not only creates a limitation as to the objects of a company so incorporated but confines its operations within the geographical area of the province creating it. And the possession by the company of a license from the Dominion Government under 51 Vic. ch. 28 (R. S. 1906, ch. 34, sec. 4) authorizing it to do business throughout Canada is of no avail for the purpose.

Girouard J. expressed no opinion on this question.

An assurance company incorporated under the laws of Ontario insured a railway company, a part of whose line ran through the State of Maine, "against loss or damage caused by locomatives to property located in the State of Maine, not including that of the assured." By a statute in that state the railway company is made liable for injury so caused and is given an insurable interest in property along its line for which it is so responsible.

Held, affirming the judgment of the Court of Appeal (11 Ont. L. R. 465) which maintained the verdict at the trial (9 Ont. L. R. 493) that the policy did not cover standing timber along the line of railway which the charter of the insurance company did not permit it to insure.

Held, also, Fitzpatrick, C. J. and Davies, J. dissenting, that the policy was not on that account of no effect as there was other property covered by it in which the railway company had an insurable interest ; therefore the latter was not entitled to recover back the premiums it had paid.

(Dec. 13, 1907—Supreme Court of Canada—Canadian Pacific Ry. *vs.* Ottawa Fire Insurance Co.,—39 Supreme Court of Canada, p. 405.)

3. SPRINKLER LEAKAGE INSURANCE.

(x) Loss from frost—Statement by agent—Authority of—Statement made in application and interim receipt—Condition in policy.

Under instructions from the plaintiffs in the *Hawthorne* case to obtain for them an insurance against loss by accidental leakage from their sprinkler system of fire protection, an insurance broker was informed by the accountant in charge at the company's head office that such insurance covered frost damage, which he thereupon applied for. The rate was subsequently fixed, no mention being made, as was the fact, of there being an extra rate to cover frost damage. An interim receipt was issued insuring the plaintiffs against accidental leakage, subject to the directors' approval, but not in any way altering the verbal contract, and afterwards a written from of application which had been delayed through lack of information, was completed. In the application, in answer to a question as to the protection against freezing, it was stated that the pipes were frost proof to roof, and the building steam heated. A couple of months afterwards the account for the premium was rendered to the broker, who forwarded it to the plaintiffs, who paid it; but in the meantime a loss had occurred through leakage occasioned by the bursting of frozen pipes. A policy had also been issued, but had not been received by the plaintiffs, insuring them against accidental leakage, one of the conditions, however, stating that the policy did not cover damage resulting from exposure, rupture, collapse or leakage from steam pipes or steam boilers, or resulting from any interruption of business or stoppage of any work or plant, or from freezing or from fire :—

Held, that the plaintiffs were entitled to recover on the verbal contract; that as to the interim receipt the only limitation therein was that the application was subject to the directors' approval, and that they had signified such approval by the issuing of the policy ; that the statement made by the insured in the application as to the pipes being frost proof was immaterial, if, as the defendants contended, damage by frost was not insured against ; and, as to the condition in the policy, not only had the plaintiffs never seen the policy, but the exception as to frost was not expressed in terms sufficiently clear to exonerate the defendants.

In the *Boulter* case the main facts were substantially the same, except that there was no verbal contract as to the frost risk, and the plaintiffs had received the policy some weeks before the accident. The judgment on the construction of the policy was the same as in the *Hawthorne* case :

Maclaren J. A. dissenting for the reason given in that case.

(April 27, 1907—Court of Appeal, Ontario, Hawthorne *vs.* The Canadian Casualty and Boiler Insurance Company, Boulter *vs.* The Same,—14 Ontario Law Reports, p. 166.)

(y) Sprinkler system—Damage from leakage or discharge—Injury from frost—Application—Interim receipt.

A policy of insurance covered loss by leakage or discharge from a sprinkler system for protection against fire but provided that it would not cover injury resulting, *inter alia*, from freezing. The water in a pipe connected with the system froze and, the pipe having burst, damage was caused by the consequent escape of water.

Held, affirming the judgment of the Court of Appeal (14 Ont. L.R. 166) Davies J. dissenting, that the damage did not result from freezing and the insured could recover on the policy.

In the Hawthorne case the majority of the court dismissed the appeal on the same grounds. The policy in that case was sent to the brokers who had applied for it on behalf of the assured shortly before, and the latter did not see it until the loss occurred.

Held, per Davies J. that the contract of insurance was not contained in the policy, which the assured had no opportunity to accept, but in what took place between the brokers and the agent of the insurers on applying for it and, as the latter informed the brokers that damage by frost was insured against the insured could recover.

(Dec. 13, 1907—Supreme Court of Canada, The Canadian Casualty and Boiler Insurance Company *vs.* Boulter, Davies and Company, The Canadian Casualty and Boiler Insurance Company *vs.* D. D. Hawthorne and Company,—39 Supreme Court of Canada, p. 558.)

4. SUCCESSION DUTY ACT.

(z) Benevolent and Provident Society Act,—Beneficiary—-Certificate.

The estate of the deceased was less than $10,000, unless there should be added to it the amount of a beneficiary certificate in the Canadian Home Circles, which, however was payable at the death of the deceased to his nephew.

Held, that the amount of this certificate so payable formed no part of the estate of the deceased, which thus, being under $10,000 was not liable to succession duty.

(June 11, 1907—Surrogate Court, County of Victoria, *In re* estate of W. E. Smith —XLIV Canada Law Journal, p. 315.)

LEGISLATION.

1. DOMINION LEGISLATION.

The following Acts were passed by the Parliament of Canada at the session of 1907 8, 7-8 Edward VII.:—

1. An Act to incorporate the North Empire Fire Insurance Company. This Act provides that the company shall not commence the business of insurance until $250,000 have been subscribed and at least $100,000 paid thereon into the funds of the company, and provides also that in each succeeding year for five years after the commencement of business an additional sum of $15,000 shall be paid upon the capital stock of the the company. In other respects the provisions of the Act are the usual provisions of a fire insurance company's charter. The head office of the company is to be at the city of Winnipeg.

2. An Act to incorporate the London & Lancashire Guarantee and Accident Company of Canada. This Act authorizes the company to transact accident insurance, sickness insurance, and guarantee insurance, and contains the usual provisions of a charter for such purposes. The head office of the company is to be at the city of Toronto. This company is being organized and it is expected that a license will be issued to it at an early date.

3. An Act to incorporate the Canada Weather Insurance Company. This company, which is the first of its kind incorporated by the Parliament of Canada, is authorized to carry on the business of effecting contracts of insurance for injury to property caused by cyclones, tornadoes, wind-storms, frost or hail and to cause itself to be reinsured against any risk it may have undertaken. It cannot, however, make any contract with respect to property in transit on water. The company's head office is to be at the city of Toronto.

4. An Act to incorporate the Standard Accident and Guarantee Company. This Act authorizes the Company to carry on accident, sickness and guarantee insurance and contains the usual provisions of a charter for such purposes. The head office of the Company is to be at the city of Toronto.

5. An Act to incorporate the Standard Plate Glass Insurance Company of Canada. The company is authorized to make contracts of insurance against loss or damage by breakage or otherwise to plate or other glass, whether placed in windows, doors or other parts of buildings and whether stored or in transit on shore or afloat. The head office is to be at the city of Toronto. As yet no steps have been taken to organize the company.

6. An Act to incorporate the Travellers Life Insurance Company. This Act provides for the election of nine shareholders' directors and six policyholders' directors. It contains the usual provisions of a life insurance company's charter. The head office is to be at the City of Montreal.

7. An Act respecting the Occidental Fire Insurance Company. This company was incorporated by an Act of the Manitoba Legislature, being chapter 65 of the Statutes of 1902.

The present Act reincorporates the company under the same name and provides that upon compliance with the requirements thereof "all the assets, rights, effects and properties, real, personal and mixed of whatsoever kind and wheresoever situated, belonging to the old company which it may be or may become entitled to shall be vested in the new company subject to existing mortgages or liens, if any, upon due execution of an indenture in the form contained in the schedule to the Act or to the like effect." The Act also provides (sec. 17) that it shall not take effect unless and until accepted and approved of by a vote of not less than two-thirds in value of the shareholders of the old company present or represented by proxy at a special general meeting of the old company duly called for considering the same, and if so accepted, the Act is to come into force upon a subsequent day to be fixed by said vote. The Act also provides that in each year for five years after the issue of a license under the Insurance Act a sum of $15,000 shall be paid upon the capital stock af the company. The head office of the company is to be at Wawanesa, in the province of Manitoba.

8. An Act respecting the Standard Mutual Fire Insurance Company and to change its name to "The Standard Fire Insurance Company." This Company was incorporated under the provisions of the Ontario Insurance Act under the name of "The Farmers' Mutual Fire Insurance Company of Markham" with head office ot the Village of Markham. Subsequently under the provisions of said Ontario Insurance Act its name was changed to the Standard Mutual Fire Insurance Company, and its head office changed to the City of Toronto. The present Act reincorporates the Company under the name of the Standard Fire Insurance Company. Its provisions are similar to those reincorporating the Occidental Fire Insurance Company referred to in paragraph No. 7. It provides, however, that before being licensed under the Insurance Act its subscribed capital shall be increased to $250,000 and that there shall be paid thereon in addition to the sum of $11,820 paid on the capital of the old Company the sum of $100,000 in cash and a further sum of $15,000 each year for five years after the issue of such license. The head office of the new company is to be at Toronto.

9. An Act respecting the Pacific Coast Fire Insurance Company. This Company was incorporated by chapter 54 of the statutes of 1890 of the province of British Columbia. The present Act reincorporates the Company and its general provisions are similar to those of the Acts mentioned in paragraphs Nos. 7 and 8. It provides that before being licensed under the Insurance Act that its subscribed capital shall be increased to $250,000. The head office of the new company is to be at the city of Vancouver, in the Province of British Columbia.

10. An Act respecting the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada. This Act enables the Society, which was incorporated by Dominion Statute in 1898 with limited life insurance powers "to establish and maintain a fund, and with respect thereto to effect contracts of life insurance, to grant, sell or purchase life annuities, grant endowments depending on the contingency of human life and generally to carry on the business of life insurance in all its branches and forms among the members of the Society." The Act also provides that the Society may be referred to in its constitution and laws and in its correspondence and printed and written matter as "The Ancient Order of Foresters" or "The A. O. F."

11. An Act respecting the Phœnix Assurance Company, Limited. This company is a British company with power to carry on the business of fire insurance and the business of life insurance. It has for many years carried on in Canada the business of fire insurance. Recently an agreement was entered into between this company and the Pelican and British Empire Life Office which has been carrying on in Canada the business of life insurance, whereby said Life Office has agreed to transfer to this Com-

pany its undertaking and business and said Life Office has ceased to exist as a separate corporate body. Under the existing Insurance Act a license cannot be granted to a company to carry on the business of fire insurance in combination with the business of life insurance. The present Act, however, provides that a license may be granted to this company to carry on in Canada in addition to its fire business "the business of said Life Office acquired or contracted by or belonging to the said Life Office and included in the transfer above referred to;"—in other words, to continue till termination the existing business of the Pelican and British Empire Life Office but not to enter into any new contracts.

12. An Act respecting the Crown Life Insurance Company. This Act authorizes the company to pass a by-law (1) approving of the agreement set out in the schedule thereto; (2) for cancelling so much of the subscribed stock of the company as is provided for in said agreement; and (3) for writing off the paid-up capital stock of the company so much thereof as is provided for in said agreement. The object sought to be attained is the reduction of the capital and getting rid of the impairment thereof.

It is understood that the shareholders have approved of the by-law submitted to them for the purposes specified in the Act.

13. An Act to change the name and head office of the Anglo-Canadian Insurance Company. This Act changes the company's name to "The National Union Insurance Company" and removes the head office from Montreal to Toronto.

14. An Act respecting the Dominion Guarantee Company, Limited. This company was incorporated in 1893 under the name of The Dominion Burglary Guarantee Company (Limited) with power to make contracts with any person for the purpose of guaranteeing such person against any loss or damage by reason of burglary or housebreaking. In 1894 its Act of incorporation was amended and power was granted to the company to operate and maintain in connection with its business an electric wire protection service and a patrol service and also to purchase and acquire a certain electric wire and patrol service in the amending Act of 1894 mentioned. In 1901 the Company was authorized by a further amending Act to make contracts guaranteeing against loss or damage to property of any kind, whether at rest or in transition, by reason of burglary, house-breaking, theft or robbery and by the same Act it was given power to establish safety vaults in connection with its business for the purpose of receiving, guarding, caring for and guaranteeing against loss or damage any property deposited with it and to acquire, maintain and operate messenger and attendance services. In 1903 by a further amending Act the name of the Company was changed to its present name and power was granted to it to carry on the business of guaranteeing titles to real estate as set forth in said amending Act. This power has not, however, been exercised by the Company. The present Act consolidates the Company's corporate powers other than those relating to the guaranteeing of titles, and after reciting an agreement between the Company and The Gresham Life Assurance Company for a loan by the latter to the former upon the security of certain property of the Company in the said agreement described, ratifies and confirms said agreement as set forth in a schedule to the Act.

2. Ontario Legislation.

Statutes of 1908, Chapter 14.

An Act to supplement the Revenues of the Crown in the Province of Ontario.

(Assented to 14th April, 1908.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as *The Supplementary Revenue Act.*

INTERPRETATION.

2. Where the words following occur in this Act, they shall be construed in the manner hereinafter mentioned.

(1) "Treasurer" shall mean Treasurer of the Province.

* * * * * *

(3) "Insurance Company" shall include life, fire, ocean or inland marine, inland transit, accident, plate glass, steam boiler and burglary insurance companies and guarantee, surety or casualty companies which transact business in Ontario, wherever such companies may be incorporated, whether the head office is situate in Ontario or elsewhere, but shall not include mutual fire insurance companies (unless they transact insurance on the cash plan) or mutual live stock and weather insurance companies licensed or registered under *The Ontario Insurance Act* or friendly societies lawfully transacting insurance business in Ontario under the said Act.

* * * * * *

(6) "Head Office" shall mean the head office in Ontario of a company or the place therein designated by the company as the head office, and where no such place is designated that place of business of the company that may be designated as the head office by the Lieutenant-Governor in Council on the report of the Treasurer.

(7) "Company" shall include corporations and associations however or wherever incorporated; and where any such corporation or association is placed in the hands or under the control of an agent, assignee, trustee, liquidator or receiver, or other officer, shall include such agent, assignee, trustee, liquidator, receiver, or other officer; and shall also include an individual, a partnership, syndicate or trust where the business is carried on in Ontario by such individual, partnership, syndicate or trust, whether the head office or chief place of business of such individual, partnership, syndicate or trust is in Ontario or elsewhere, but the word individual in this clause shall not apply to a private banker or to an individual merely because of his loaning money.

(8) "Extra-Provincial Company" shall mean a company which has its head office elsewhere than in Ontario.

* * * * * *

TAXATION OF COMPANIES.

4.—(1) Every company, not including a municipal corporation, which transacts business in Ontario under its own name or through an agent or otherwise, shall annually pay to His Majesty for the uses of the Province, the taxes imposed by this Act at the time and in the manner hereinafter provided.

* * * * * *

INSURANCE COMPANIES.

(3)—(*a*) Every life insurance company which transacts business in Ontario shall pay a tax of one per cent, and every other insurance company shall pay a tax of two-thirds of one per cent, calculated on the gross premiums received by the company in respect of the business transacted in Ontario;

(*b*) In the case of mutual fire insurance companies which receive premiums in cash the tax shall be calculated on the gross premiums received in cash in respect of the insurance transacted on the cash plan in Ontario. Provided that every insurance company licensed under *The Ontario Insurance Act* and assessed under section 181 of the said Act shall be credited with the payment under the said last mentioned section in reduction of the tax payable under this Act.

(*c*) Where a life insurance company has its head office elsewhere than in Ontario, and has an annual income of less than twenty thousand dollars from premiums on policies on the lives of persons resident in Ontario, and where such company lends money on the security of lands in Ontario, the company shall pay a tax of one per cent calculated on the gross premiums received from such policies, and of one-quarter of one per cent on the gross annual income received from loans on policies or on lands or securities on lands in Ontario.

(*d*) In the case of reinsurance by an insurance company the company reinsured shall be exempt from the tax imposed on the portion of the premium paid to the reinsuring company, but the reinsuring company shall be liable for the tax in respect thereof as part of its gross premiums. Where the reinsuring company does not transact business in Ontario or has no principal or head office therein, the company reinsured shall retain in its hands so much of the premium for reinsurance as is equivalent to the tax imposed in respect of such premium, and shall be liable for the tax and for the payment thereof to the Treasurer.

(*e*) Where any country or any state of any country imposes a tax or license fee which has the effect of discriminating against insurance companies or against any classes of insurance companies organized under the laws of Canada or of Ontario and having their principal offices in Ontario, and of imposing a tax or license fee higher or greater than the tax or license fee which home companies in such state or country are required to pay, the Lieutenant-Governor in Council may direct that any insurance company which is organized in or under the laws of any such country or state, or has its head or principal office therein, and which transacts insurance business in Ontario, shall pay in addition to the tax imposed by clauses (*a*) and (*b*) of this subsection, a tax calculated on the gross premiums received by the company or in respect of the business transacted in Ontario during the preceding year, but so that such increase shall not exceed the equivalent of the extra tax or license fee or both imposed in such country or state.

(*f*) In estimating the amount of the tax payable under this Act by an insurance company, every premium which

I. is by the terms of the policy or a renewal thereof or otherwise payable in Ontario, or
II. is paid in Ontario, or
III. is payable upon or in respect of a risk undertaken in Ontario, or
IV. is payable in respect of insurance of a person or property resident or situate in Ontario at the time of payment, whether such premium is earned wholly or partly in Ontario or elsewhere and whether the business is transacted in respect of such policy or the payment of such premium is made wholly or partly within Ontario or elsewhere,

shall be deemed to be a premium in respect of business transacted in Ontario.

(*g*) The chief agent in Ontario under *The Ontario Insurance Act*, of an extra-Provincial insurance company, and every other insurance company, shall keep a separate book or set of books in which shall be entered the premiums mentioned in clause (*f*) of this subsection, and all other income of the company in respect of business transacted in Ontario, and in default the company shall incur a penalty equal, in the case of a life insurance company, to one per cent, and in the case of every other insurance company, to two-thirds of one per cent, on the total gross premiums and other gross income of the company.

* * * * *

PAYMENT OF TAX AND RETURNS.

7. The taxes imposed by this Act shall be deemed to be due on the first day of January of the year in which they are imposed, but shall not be payable until the first day of October thereafter. 63 V. c. 6, s. 12.

8.—(1) Every company on which a tax is imposed by this Act shall on or before the first day of June in each year without any notice or demand deliver in duplicate to the Treasurer such return as the Lieutenant-Governor in Council may prescribe for the purpose of carrying out the provisions of this Act.

(2) The return shall be verified by the oaths of the president and manager or of the manager and vice-president having personal knowledge of the affairs of the company, and in the case of extra-Provincial companies by the manager or chief agent of the company in Ontario, and the accountant or secretary thereof or by such other person or persons connected with the company as the Treasurer may require.

(3) In the case of an extra-Provincial company which has no officer within Ontario excepting a chief agent, the return may be verified by the oath of the chief agent only.

9. For every default in complying with the provisions of the next preceding section, the company and the person or persons by whom the return should be verified shall each incur a penalty of $20 for each day during which the default continues, and the company shall also be liable to pay a tax of double the amount for which it is liable under the preceding sections, and the penalty or double tax may be recovered in any court of competent jurisdiction by and in the name of the Treasurer, and the action shall be tried without a jury.

10. The Treasurer may, before or after the time for making it, enlarge the time for making any return.

11.—(1) If the Treasurer, in order to enable him to determine whether a return furnished is correct, desires further information, he may, by registered letter addressed to the president, manager, secretary, or agent of the company, require a further return to be furnished under oath within thirty days.

(2) If the required information is not furnished to the satisfaction of the Treasurer, the Lieutenant-Governor in Council may direct inquiry to be made by a commissioner or commissioners, appointed under *The Public Inquiries Act*, and the determination of the commissioner or commissioners, after having given all persons concerned an opportunity to be heard, shall, for the purposes of this Act, be final as to the particulars mentioned in the report, but the Lieutenant-Governor in Council may for cause vary the report; but the findings of the commissioner or commissioners shall not be varied so that the amount of the tax payable by the company shall be increased without giving the company an opportunity of being heard.

(3) If the inquiry is occasioned by failure to furnish the information required by the Treasurer, subject to the next succeeding subsection, the company shall pay the costs of the inquiry, but if the return is found to be correct and the required information appears to have been duly furnished, the Treasurer may direct the costs or such of them as were necessary to be paid by the Province.

(4) If the commissioner or commissioners find that the return understates the amount upon which the tax should be paid, the company, besides paying the costs of the inquiry, shall pay the tax based on the amount as found by the commissioner or commissioners with fifty per cent added to the tax, unless the Lieutenant-Governor in Council shall otherwise direct.

(5) The costs of the commission may be fixed and certified by the Treasurer, or he may direct the same to be taxed, and when payable to the Crown the same may be recovered in the manner hereby provided for the recovery of a tax.

(6) If the Treasurer directs the costs to be taxed the same shall be taxed by a taxing officer of the Supreme Court of Judicature.

(7) If the commissioner or commissioners find that the return understates the amount on which the tax should be paid, but also certify that such understatement was not made with intent to decrease the amount of the tax to be paid but was made in good faith and with no improper motive, the Lieutenant-Governor in Council may, upon the recommendation of the Treasurer, remit so much of the added percentage and so much of the costs as to him may seem meet.

12.—(1) In default of payment of any tax by this Act imposed, the same may be levied and collected with costs by distress upon the goods and chattels wherever found of the company liable therefor under a warrant signed by the Treasurer directed to the sheriff of any county, and the sheriff shall levy and collect the tax or so much thereof as may be in arrear and all costs by sale of the goods and chattels of the company or so much thereof as may be necessary to satisfy the tax and costs.

(2) Any tax or penalty imposed by this Act may at the option of the Treasurer be recovered with costs in any court of competent jurisdiction by and in the name of the Treasurer, and the action shall be tried without a jury.

13. Every tax and penalty imposed by this Act shall be a first lien and charge upon the property in Ontario of the company liable to pay the same.

14. An action brought by the Treasurer under this Act shall be brought and prosecuted in and by his name of office and may be continued by his successor in office as if no change had occurred.

15. The penalty under this Act shall be recovered only at the instance or with the consent of the Attorney-General.

16. If any doubt or dispute arises as to the liability of a company to pay a tax or any portion of a tax demanded under the authority of this Act, or if owing to special circumstances it is deemed inequitable to demand payment of the whole amount imposed under this Act, the Treasurer may accept such amount as he may deem proper, and if the tax demanded has been paid under protest he may refund the same or any part thereof.

* * * * * *

18. Chapter 8 of the Acts passed at the 2nd session held in the 62nd year of Her late Majesty's reign, intituled *An Act to Supplement the Revenues of the Crown in the Province of Ontario* and all amendments thereto are hereby repealed.

3. Quebec Legislation.

The undermentioned Acts were passed by the Legislature of the Province of Quebec in the session of 1908, assented to 25th April, 1908 :—

1. An Act to incorporate the Strathcona Fire Insurance Company. This act confers on the Company power to carry on the business of insurance, reinsurance against fire, and the consequences thereof and to insure and reinsure all kinds of property, rights and interests. The authorized capital is $500,000. The head office of the Company is to be at the village of Pierreville, in the county of Yamaska.

2. An Act to incorporate La Compagnie d'Assurance de l'Union St.Jean-Baptiste du Canada.

This Act confers on the company power to enter into contracts and carry on the business of insurance and reinsurance on life and against sickness and accidents, in all its branches and forms. The authorized capital of the Company is $200,000. The head office is to be the city of Salaberry de Valleyfield.

3. An Act to incorporate the Modern Fire Insurance Company.

This Act confers on the company power to do all kinds of business of insurance and reinsurance against fire and the consequences thereof and to insure and reinsure all kinds of property, rights and interests. The authorized capital is $300,000. The head office is to be in the city of Montreal.

4. An Act to incorporate the Horses, Cattle and Domestic Animals Insurance Company of Quebec.

This company is authorized by this Act to effect insurance on animals for use of man or which are domesticated, against death, accident or sickness ; to treat the said animals in case of sickness at the expense of the company ; and in any case the assured shall have the eight to employ the veterinary surgeon he may wish for, provided the said veterinary surgeon be a licensed veterinary surgeon and duly registered ; to assure mares and cows and any other quadruped while breeding and against the consequences of giving birth and against loss of the produce. The company has the right to mark with a seal or other mark of its own any animal insured by it. The chief place of business is to be at the city of Quebec. The authorized capital is $200,000.

5. An Act to incorporate La Compagnie d'Assurance Mutuelle des Industries.

This Act authorizes the company to procure a capital of $200,000 at the least and $1,000,000 at the most. Every manufacturer using for his industry steam, gasoline, gas, electricity, water or wind as motive power may become a member and form part of the company and insure with it all the immoveables and moveables used in his industry against loss and damage by fire, lightning, wind, boiler or motor explosions, the breaking of implements and all accidents whatsoever, whether such loss or damage arise from accident or other causes, except loss and damage intentionally caused by the insured, by foreign invasion or by insurrection. The head office is to be at St. Philémon, in the county of Bellechasse.

6. An Act to incorporate La Protection. The authorized capital is $1,000,000. The Act gives the company power to carry on the business of fire insurance, both under the mutual system by means of deposit notes and under the cash premium system, against accidents and employees' risks, of guarantee insurance as regards the faithfulness of employees, of insurance in connection with judicial or other guarantees and securities. The head office of the company is to be at the town of Fraserville.

7. An Act to amend the Act to incorporate La Société de Secours Mutuels La Prévoyance.

This Act amends as therein set out chapter 68 of the Act 5 Edward VII of the Legislature of Quebec.

4. Manitoba Legislation.

Statutes of 1908.

An Act to amend "The Manitoba Insurance Act".

(Assented to Feb. 26, 1908.)

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. Section 58B, added to "The Manitoba Insurance Act," being chapter 82 of the Revised Statutes of Manitoba, 1902, by section 4 of chapter 27 of the Statutes of 1904, is hereby amended by inserting immediately after the word "Manitoba", in the sixth line thereof, the following words, "except by, from or through a special broker;" and by adding at the end of the said section the following words, "and shall be liable in an action brought by or in behalf of the Provincial Treasurer for the amount of the said fifty per cent of any such premium."

2. Section 58C, added to said Act by section 4 of chapter 27 of the Statutes of 1904, is hereby amended by striking out the first word thereof and substituting therefor the following words: "In addition to the remedies provided in the last preceding section, any."

3. Section 58D, added to said Act by section 4 of chapter 27 of the Statutes of 1904, is hereby repealed and the following section is substituted therefor:—

58D. The inspector, upon the annual payment of $25, may issue a license to any person (to be known as a special broker) resident in the Province of Manitoba, subject to revocation at any time, permitting the person named therein to act as agent to procure policies of fire insurance from corporations, persons, partnerships, underwriters or associations which are not registered, licensed or authorized to carry on business in the province of Manitoba. Before any insurance shall be procured under and by virtue of the said license there shall be made, by the licensed agent and the party desiring such insurance, an affidavit which shall be filed in the office of the inspector within fifteen days after the procuring of such insurance. Such affidavit shall have force and effect for one year only from the date thereof, and shall set forth that the party desiring insurance is, after diligent effort, unable to procure the amount required to protect the property sought to be insured from insurance companies duly authorized to carry on business in Manitoba, but such special broker shall not be required to file such affidavit if one relative to the same property has been filed within the preceding twelve months by any other special broker, nor shall any special broker offer any portion of such insurance to any company which is not possessed of cash assets amounting to at least $25,000, nor to one which has, during the preceding twelve months, been in an impaired condition. The agent procuring policies in such unauthorized corporations, persons, partnerships, underwriters or associations, shall keep a separate account thereof open at all times to the inspection of the inspector, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the name of the corporation, person, partnership, underwriter or association in which the same is placed, the date of the policy and the term thereof, and a description of the land upon which the property insured is situate. Each special broker, before receiving such license, and before transacting any business thereunder, shall execute and deliver to the inspector a bond to the Treasurer of Manitoba in the penal sum of one thousand dollars, with such sureties as the inspector shall approve, conditioned that the said agent will faithfully comply with all the requirements of this section, and will annually file with the inspector, on or before the thirty-first day of January in each year, a sworn statement of the gross premiums charged for insurance, procured or placed with corporations, persons, partnerships, underwriters or associations not authorized to do business in Manitoba, during the year ending on the thirty-first day of December last preceding, and, at the time of filing such statement, will pay to the Treasurer of Manitoba a sum equal to one and one-third per cent upon the amount of such gross premiums charged to policy-holders, upon all policies procured by him under the provisions hereof, and shall also be liable in an action brought by or on behalf of the Provincial Treasurer for the amount of the said one and one-third per cent and shall also be liable, upon summary conviction before two justices of the peace or a police magistrate, to a penalty for neglecting to file the said affidavit or the said sworn statement, or for making a false statement, of not less than $25 nor more than $100, besides forfeiture of his said license.

4. Subsection (*c*) of section 3 of chapter 82 of the Revised Statutes of Manitoba, 1902, is hereby repealed.

5. Subsection (*a*) of section 14 of the said Act is hereby amended by adding thereto the following: "and such deposit shall be accompanied by an affidavit of at least two of the principal officers of the company, that the said securities are absolutely the property of the company, and are free from all liens or incumbrances of any nature whatsoever."

6, All sums of money payable to the Provincial Treasurer, under this Act or under "The Manitoba Insurance Act" or any amendments thereof, shall be recoverable by action in the proper court brought in the name of the Provincial Treasurer of Manitoba by his name of office.

7. This Act shall come into force on the day it is assented to.

On page xlviii of the report issued in the year 1905 will be found the clauses of the Act passed in 1904 which are amended by the above Act.

Subsection (*a*) of section 14 of the Manitoba Insurance Act as amended by section 5 of the above Act reads as follows:—

"(*a*) The initial deposit to be made by any company before the original issue of the license shall be the sum appointed for such company in the 15th section of this Act, and said deposit shall be accompanied by the affidavit of at least two of the principal officers of the company that the said securities are absolutely the property of the company and are free from all liens or incumbrances of any nature whatsoever."

The undermentioned Act was passed by the Legislature of the Province of Manitoba in the session of 1908, assented to 26th February, 1908, viz.:—

An Act to incorporate "The Western Canada Accident and Guarantee Insurance Company."

This Act authorizes the Company to carry on accident insurance, sickness insurance, burglary insurance, plate glass insurance, steam boiler insurance and guarantee insurance. The authorized capital of the company is $250,000. Its head office is to be at the city of Winnipeg.

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5. PRINCE EDWARD ISLAND LEGISLATION.

Statutes of 1907, Chapter 15.

An Act to amend "An Act respecting Life and Accident Insurance."

(Assented to April 13, 1907.)

BE IT ENACTED, by the Lieutenant-Governor and Legislative Assembly of the Province of Prince Edward Island, as follows:—

1. Subsection six of section two of the Act of 6 Edward VII, chapter sixteen, intituled "An Act respecting Life and Accident Insurance," is hereby amended by striking out after the word "mother," in the third line of said subsection the words "fathers, brothers or sisters," in said line.

2. Subsection five of section ten of the said Act, is hereby amended, by striking out the word "assured", in the first line of said subsection, and substituting the word "insurer" in lieu thereof, and by striking out the word "of", in the third line of this subsection and substituting the word "or" in lieu thereof.

3. Subsection (*c*) of section fourteen of the said Act is hereby amended, by striking out all the words in this subsection after the word "assign", in the fourth line thereof.

The Act amended by the above Act will be found at page li of the Report of 1906 business, issued in 1907.

INSURANCE COMPANIES IN THE HANDS OF LIQUIDATORS.

1.—THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY.

Under date 30th June, 1908, the liquidator furnishes the following abstract of the affairs of the company as at said date, viz:—

ASSETS.

Cash on hand and in banks		$ 9,715 20
Shareholders' balances, considered good		117,624 99
Total assets, considered good		$ 127,340 19
Assets considered doubtful or bad—		
Shareholders' balances due on shares	$ 35,197 78	
Bills receivable	20,072 88	
T. A. Temple & Sons	37,727 49	
Agencies' and brokers' balances	6,597 87	
		99,596 02
Total assets		$ 226,936 21

LIABILITIES.

Return premiums unclaimed	$ 91 31	
Claims, not filed or not admitted, but of which the liquidator has notice	36,253 22	
Total liabilities		$ 36,344 53

RECEIPTS.

Cash on hand June 30, 1907	$ 7,741 26
Interest from banks, &c	250 69
Payments by shareholders	1,750 00
	$ 9,741 95

EXPENDITURE.

Legal expenses	$ 26 20	
Liquidator, repayment cash advanced by him	0 55	
		26 75
Balance on hand and in bank, June 30, 1908		$ 9,715 20

2.—THE MUTUAL RESERVE LIFE INSURANCE COMPANY

By an order of the High Court of Justice of Ontario, dated February 18, 1908, it was declared that the above mentioned company is an incorporated company within the provisions of the Winding-up Act, chapter 144 of the Revised Statutes of Canada and is in liquidation and in process of being wound up under the decree of the United States Circuit Court and liable to be wound up by said High Court under said Winding-up Act, and IT WAS ORDERED that said company be wound up accordingly under the provisions of said Act.

By an order of said Court dated the said eighteenth day of February, 1908, Mr. E. R. C. Clarkson of the city of Toronto was appointed Provisional Liquidator of the estate and effects of said company and by a subsequent order of said Court said E. R. C. Clarkson was appointed permanent Liquidator of the company.

The Liquidator has furnished the following statement of assets and liabilities of the company in Canada as at June 30, 1908 :—

ASSETS.

Stocks, bonds and debentures, viz : —

	Par value.	Market value.
Province of Quebec debentures. 1908, 5%	$ 50,000 00	$ 50,000 60
Dominion of Canada debentures, 1938, 3%	53,533 33	50,856 66
City of Winnipeg debntures, 1925, 4%	35,000 00	33,250 00
Province of Quebec stock, 1937, 3%	126,533 33	106,288 00
Total	$ 265,066 66	$ 240,394 00

Carried out at market value	$240,394 66
Mortgage investments in hand of Jno. Hoskin, K.C. and J. W. Langmuir, Trustees	62,250 00
Interest due	4,603 99
Interest accrued	2,433 58
Liens and loans upon current policies	75,858 36
Deferred premiums	30,649 32
Due premiums	5,607 09
Liens and charges upon death claims	3,602 28
Prepayment upon death claims	200 00
Total assets	$425,599 28

LIABILITIES.

Reserves upon outstanding policies and contracts as calculated by Department of Insurance	$318,817 19	
Death claims admitted, unsettled and disputed	108,480 14	
Disability claims	750 00	
Creditors' claims	74 70	
Advances by liquidator	2,092 05	
		$ 500,214 08
Nominal deficiency		$ 4,614 80

NOTE.—In addition to above the Liquidator has been notified of claims for repayment of premiums upon lapsed and current policies, for commissions, for surrender value of lapsed and current policies, and for damages. The amounts claimed for have yet to be stated.

3.—THE EMPIRE ACCIDENT AND SURETY COMPANY.

By an order of the High Court of Justice for Ontario dated the sixteenth day of May 1908, it was ordered that the affairs of the above mentioned Company be wound-up under the provisions of the Winding-up Act, chapter 144 of the Revised Statutes of Canada. The London and Western Trusts Company, Limited, being appointed interim Liquidators. By a subsequent order dated the fifth day of June, 1908, the said London and Western Trusts Company Limited was appointed permanent Liquidator of the Company.

The Liquidator has furnished the following statement of assets and liabilities of the company as at June 30, 1908 :—

ASSETS.

New Brunswick Coal and Railway Bonds	$	80,000 00
Balances due by Agents on Advances against Commissions, &c.		4,267 03
Cash in Bank		2,168 53
Interest accrued		1,600 00
Bills receivable		20,175 82
Office furniture		1,500 00
Outstanding Premiums, as per books		20,000 00
Stock notes held as collateral by the Bank		16,850 00
Balance of M. L. Leitch demand note held by Bank		4,505 27
McLeod and Lesson note, held by bank		5,601 73
	$	156,668 38

LIABILITIES.

Policy-holders' claims, proofs filed	$	21,446 00
Policy-holders' claims, proofs not yet filed		12,888 68
Guarantee claims notified, proofs not yet filed		2,620 87
Reinsurance premium with Imperial, as per Agreement		33,734 15
General Creditors' claims, filed but not admitted		22,413 92
Merchants Bank indebtedness		16,860 47
	$	119,964 09

PROFESSOR CHERRIMAN.

It will not perhaps be deemed out of place to record here the death of the first incumbent of the office of Superintendent, which took place at London, England, on the the 10th June, 1908. Professor Cherriman was appointed on the first of July, 1875 and after ten years' service was placed on the retired list on the 1st of July, 1885, since which time he has resided in Great Britain. To the officers of companies licensed prior to 1885 he was well and favourably known. During his term of office the whole of the inspection was performed by him in person. He was probably, however, better known as Professor of Mathematics and Natural Philosophy in the University of Toronto, which position he held from April, 1852, until his appointment as Superintendent of Insurance. In his capacity of Professor it is not too much to say of him that he had few equals, and, in the belief of the writer, no superiors. His lectures were masterpieces of clearness, conciseness and accuracy. At the time of his death he had reached the age of eighty-five years.

THE INSURANCE ACT.

In the early part of the last session of Parliament (1907-8) a Government bill was introduced into the House of Commons intituled "An Act respecting Insurance," the purpose of which was to amend the existing Insurance Act by repealing certain of the provisions thereof and substituting others therefor, and by making several important additions thereto. The bill, after receiving its second reading was referred to the Select Standing Committee on Banking and Commerce and was there discussed at great length by the members of the Committee and by the Companies and others interested therein or affected thereby. It was not, however, further proceeded with. It is understood to be the intention to take the subject up again at the next session of Parliament, and the undersigned recommends that said bill with such alterations and modifications as appear desirable, having regard to the representations made before said Standing Committee, be re-introduced in the session of 1908-9 with a view to placing on the Statute-book at as early a date as possible an enactment which will be effectual in safeguarding as far as practicable the interests of the insuring public. Such an enactment, it is fully believed, would not be prejudicial, but would rather be in the end beneficial, to the insurance companies.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF FIRE OR INLAND MARINE INSURANCE IN CANADA FOR THE YEAR 1907, IN ACCORDANCE WITH THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1907.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

—	Net cash received for Premiums.	Reinsurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new, and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	85,324	12.075	97,399	6,672,095	6,163,739	28,847	27,231	4,046	None.
Anglo-American	266,824	221,927	488,751	31,837,071	28,054,481	177,171	166,581	35,901	3,390
British America	576,277	222,864	799,141	57,174,597	58,412,572	282,282	270,614	38,049	1,500
Canadian Fire	248,726	111,405	360,131	19,808,774	23,132,937	92,568	87,804	13,020	1,000
Central Canada Manufacturers	3,852	2,539	6,391	822,045	579,485	3,591	3,591	None.	None.
Dominion Fire	79,698	36,011	115,709	9,169,060	5,965,382	27,719	20,193	7,526	None.
Eastern Canada Manufacturers	3,852	1,002	4,854	547,845	579,100	3,591	3,591	None.	None.
Equity Fire	208,423	96,252	304,675	21,193,454	20,816,366	128,783	118,144	16,436	1,451
London Mutual	382,799	280,989	663,788	45,250,090	67,200,200	229,661	223,329	11,095	2,575
Manitoba Assurance Co	150,164	215,447	365,611	21,993,407	19,119,594	78,784	63,899	19,098	None.
Mercantile Fire	158,699	28,220	186,919	13,088,745	15,862,935	49,740	50,468	1,233	None.
Montreal-Canada Fire	267,106	147,750	414,856	27,874,143	31,537,666	191,608	192,313	21,380	4,068
Nova Scotia Fire	51,129	22,032	73,161	5,252,543	5,280,991	18,143	16,543	1,600	None.
Ontario Fire	245,354	86,808	332,162	†11,705,232	20,700,291	95.735	69,431	26,304	None.
Ottawa Fire	3,866	227,695	231,561	13,417,974	1,171,837	93,564	93,823	3,183	None.
Quebec Fire	149,138	23,799	172,937	12,478,854	15,433,782	39,633	39,692	3,773	None.
Richmond and Drummond	92,539	61,531	154,070	7,368,880	4,622,657	40,395	36,144	5,158	None.
*Rimouski	214,941	19,182	234,123	3,621,264	21,935,717	122,320	119,538	8,132	None.
Sovereign Fire	73,801	48,621	122,422	7,772,312	5,022,148	34,394	27,949	6,949	None.
Western	418,823	367,067	785,890	58,879,427	60,427,652	222,823	170,571	39,976	None.
Totals for 1907	3,681,335	2,233,216	5,914,551	375,927,812	412,019,532	1,961,352	1,801,449	262,859	13,984
Totals for 1906	3,179,319	1,730,119	4,909,438	324,168,552	354,604,064	1,674,728	1,602,131	201,723	17,125
BRITISH COMPANIES.									
Alliance	130,804	23,157	153,961	14,435,645	20,234,341	83,893	82,537	4,652	None.
Atlas	430,960	51,769	482,729	32,216,547	42,223,267	226,506	236,996	12,732	None.
Caledonian	325,678	51,014	376,692	28,388,291	37,670,987	169,624	170,689	5,844	None.
Commercial Union	602,268	124,671	726,938	49,482,022	58,869,054	282,653	288,982	16,029	None.
Guardian	692,932	96,694	789,626	50,930,941	60,612,209	378,135	367,923	29,692	None.
Law Union and Crown	143,074	20,172	163,246	10,297,308	13,574,064	71,951	68,826	6,752	1,100
Liverpool and London and Globe	1,210,725	283,117	1,493,842	96,577,583	121,563,399	801,794	770,662	81,756	None.
London and Lancashire Fire	414,613	75,813	490,426	37,158,978	41,195,031	158,436	168,438	11,288	None.

London Assurance	140,744	48,994	189,738	14,389,233	17,367,551	74,229	68,347	11,957	None.
North British	736,274	110,817	847,091	60,379,279	78,757,866	444,642	451,605	28,231	1,459
Northern	572,650	66,467	639,117	41,897,397	51,455,750	360,275	340,211	31,818	2,670
Norwich Union Fire	575,862	82,772	658,634	43,529,004	54,300,796	263,061	259,774	22,847	None.
Phœnix, of London	858,884	184,139	1,043,023	65,125,760	83,336,939	407,312	396,419	94,399	2,500
Royal	1,225,488	220,431	1,445,919	101,561,085	131,874,227	772,569	760,500	92,435	4,110
Scottish Union and National	264,151	43,754	307,905	22,255,205	28,596,926	95,923	92,755	9,172	375
Sun Insurance Office	378,767	58,519	437,286	29,011,334	36,354,972	220,410	218,611	15,768	None.
Union Assurance	461,509	136,810	598,319	38,256,779	49,626,644	259,774	272,661	54,784	1,800
Yorkshire Fire and Life	137,523	20,385	157,908	12,944,268	9,728,783	65,490	58,049	7,441	None.
Totals for 1907	9,302,906	1,699,495	11,002,400	748,836,659	937,282,806	5,136,677	5,073,985	537,597	14,014
Totals for 1906	8,601,374	1,515,011	10,116,385	672,318,145	855,091,245	4,012,405	3,829,241	480,699	15,414

AMERICAN COMPANIES.

Ætna Insurance Co.	239,572	30,824	270,396	17,866,976	23,846,024	90,581	82,165	9,613	None.
Connecticut Fire	140,907	18,550	159,457	9,582,198	10,823,511	70,705	69,302	9,785	2,000
German-American	173,898	42,693	216,591	14,453,919	13,775,668	82,785	81,223	12,440	None.
Hartford Fire	655,510	110,451	765,961	48,996,157	53,955,687	308,839	307,852	32,476	2,577
Home Fire	354,096	58,446	412,541	27,918,945	28,415,297	220,297	212,116	24,373	None.
Insurance Company of North America	342,356	46,003	388,359	27,085,586	30,522,132	161,057	168,634	4,258	None.
Lumber Ins. Co. of New York	60,772	11,938	72,710	3,109,293	2,472,671	15,153	15,027	125	None.
Phenix, of Brooklyn	312,426	46,989	359,415	22,818,794	24,130,704	191,227	185,351	15,444	None.
Phœnix, of Hartford	183,792	59,813	243,605	16,548,900	18,460,275	72,461	69,242	4,655	1,000
Queen, of America	593,834	110,382	704,216	44,668,576	53,672,197	336,804	324,018	40,260	4,000
Rochester German	64,853	17,241	82,094	5,330,989	4,409,208	56,280	54,677	4,267	200
St. Paul Fire and Marine	8,218	1,217	9,435	1,060,187	917,794	1,361	None.	1,361	None.
Totals for 1907	3,130,234	551,547	3,684,780	239,440,520	265,401,198	1,607,550	1,569,607	159,057	9,777
Totals for 1906	2,907,270	494,029	3,401,299	213,613,168	234,206,935	1,176,696	1,152,916	136,306	9,540

RECAPITULATION.

Canadian Companies	3,681,335	2,233,216	5,914,551	375,927,812	412,019,532	1,961,352	1,801,449	262,859	13,984
British Companies	9,302,906	1,699,495	11,002,400	748,836,659	937,282,806	5,136,677	5,073,985	537,597	14,014
American Companies	3,130,234	554,547	3,684,780	239,440,520	265,401,198	1,607,556	1,569,607	159,057	9,777
Totals for 1907	16,114,475	4,487,258	20,601,731	1,364,201,991	1,614,703,536	8,705,579	8,445,041	959,513	37,775
Totals for 1906	14,687,963	3,739,159	18,427,122	1,210,099,865	1,143,902,241	6,863,829	6,584,291	818,726	42,079

*Premiums and losses are for 16 months. Risks taken are shown for four months ending December 31, 1907.

†Not including $20,552,655 reinsured from Ottawa Fire Insurance Company.

SUMMARY of premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Premiums Received.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural	......	......	......	......	......	109,892	131,639	115,897	97,468	......	......	......	454,896
Canada Fire	......	......	......	......	......	......	......	94,788	133,625	118,055	141,378	167,609	655,455
Citizens'	......	......	......	......	......	......	129,893	244,363	136,653	91,971	89,718	87,041	779,639
Dominion	......	......	......	......	......	......	......	......	......	27,175	58,308	70,388	155,871
*London Mutual Fire	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire	......	......	......	......	......	......	......	86,098	93,812	60,070	44,046	......	284,026
Ottawa Agricultural	......	......	......	......	......	......	7,947	64,882	86,174	35,858	......	......	194,861
Provincial	99,913	97,633	171,514	161,158	190,857	241,331	217,213	179,236	72,495	......	......	......	1,434,350
Quebec	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559	888,531
Royal Canadian	......	......	......	......	......	392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,553,902
†Sovereign	......	......	20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	†107,879	740,931
Stadacona	......	......	......	......	......	21,918	183,009	201,429	84,132	......	......	......	490,488
Western	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British Companies.													
Commercial Union	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,021	157,617	155,880	2,398,094
London and Lancashire	......	......	......	......	......	......	......	......	......	......	......	9,448	9,448
London Assurance	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185
North British	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,943	282,475	262,508	253,871	3,027,356
Northern	18,115	25,252	50,682	69,905	72,359	76,397	60,820	59,737	68,799	76,040	68,628	75,175	721,919
Norwich Union	......	......	......	......	......	......	......	......	......	......	......	20,507	20,507
Phenix, of London	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	1,659,722
Queen	94,048	106,616	122,609	150,530	179,562	163,329	160,594	153,273	198,087	193,664	182,042	195,069	1,899,423
Royal	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	360,915	359,006	343,317	417,150	4,000,389
Scottish Commercial	......	......	......	......	......	......	37,446	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Imperial	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,590	51,503	52,044	535,710
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

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American Companies.													
Ætna	107,635	114,121	153,751	177,913	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural, of Watertown		5,131	68,361	73,613	64,641						‡27,279	47,290	286,615
Andes			31,431										31,431
Hartford	57,531	75,229	60,909	80,687	103,685	90,902	96,051	78,207	83,332	86,618	80,184	83,191	976,529
Home													
Phenix, of Brooklyn							15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British "	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American "	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

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*Formerly the Agricultural Mutual.

†Formerly the Isolated Risk. In its premiums for 1880 the $17,352 received for reinsurance of risks of the National has not been included.

‡This is exclusive of $63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Year 1869 to 1891, inclusive.

—	Totals for 1869 to 1880.	Premiums Received.											Totals for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,956,746	146,386	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,105
Canada Agricultural	454,896	...	...	...	...	...	...	...	...	...	...	...	454,896
Canada Fire	655,455	192,894	32,984	...	...	...	...	...	...	...	...	...	881,333
Citizens'	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,626
Dominion	155,871	34,371	...	...	...	...	...	...	...	...	...	...	190,242
Eastern	...	...	...	...	...	...	...	...	...	27,938	99,777	119,364	247,079
*London Mutual Fire	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire	284,026	...	...	...	...	...	...	...	...	...	...	...	284,026
Ottawa Agricultural	194,861	...	...	...	...	...	...	...	...	...	...	...	194,861
Provincial	1,434,350	...	...	...	...	...	...	...	...	...	...	...	1,434,350
Quebec	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,095	111,642	1,775,528
Royal Canadian	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
†Sovereign	740,931	123,476	102,554	88,443	...	...	...	...	...	...	...	...	1,055,404
Stadacona	490,488	...	...	...	...	...	...	...	...	...	...	...	490,488
Western	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	335,190	333,152	6,510,540
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British Companies.													
Atlas	...	...	...	...	...	...	...	32,969	45,895	55,945	63,701	58,162	256,672
Caledonian	...	...	...	71,047	90,947	88,281	92,531	105,539	106,886	107,905	103,689	100,936	867,761
City of London	...	...	127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430
Commercial Union	1,472,258	277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,903	305,678	318,697	359,153	4,823,347
Employers' Liability	...	...	...	...	...	...	...	45,199	48,748	54,574	61,730	68,352	278,603
Fire Insurance Association	...	43,296	110,989	109,316	134,109	126,497	147,145	127,419	117,721	109,642	113,900	103,367	1,243,401
Glasgow and London	...	...	...	...	‡ 128,261	161,630	205,251	304,578	319,829	311,610	188,574	...	1,619,733
Guardian	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205
Imperial	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,524	3,636,871

Lancashire	1,084,177	197,980	208,539	210,159	226,468	208,454	194,767	192,695	212,992	223,197	253,229	254,233	3,466,890
Liverpool & London & Globe	2,398,094	157,565	161,962	195,602	213,133	207,436	224,050	232,994	253,446	257,022	279,594	287,909	4,868,807
London and Lancashire	9,448	30,964	105,197	95,299	93,115	89,974	93,012	102,841	123,183	153,148	167,692	172,204	1,236,107
London Assurance	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883*	72,673	87,537	90,564	1,510,394
Manchester	......	......	......	......	......	......	......	......	......	......	53,067	96,309	149,376
National, of Ireland	......	......	......	32,528	45,969	54,082	71,432	73,840	73,413	77,053	75,138	74,116	577,571
North British	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	397,680	313,247	338,018	6,377,004
Northern	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	174,564	2,489,608
Norwich Union	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	968,766
Phœnix, of London	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,694
Royal	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,299	552,723	536,126	9,889,602
Scottish Commercial	343,421	......	......	......	......	......	......	......	......	......	......	......	343,421
Scottish Imperial	535,710	52,072	72,314	12,759	......	......	......	......	......	......	......	......	672,855
Scottish Union and National	......	......	37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	867,919
Union Assurance Society	......	......	......	......	......	......	......	......	......	......	4,717	77,941	82,658
United Fire	......	......	......	......	......	......	......	......	......	......	......	183,862	183,862
	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American Companies.													
Ætna	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes	31,431	......	......	......	......	......	......	......	......	......	......	......	31,431
Connecticut	......	......	......	......	......	......	23,321	34,344	42,515	41,952	36,791	36,638	215,561
Hartford	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home	......	......	......	......	......	......	......	......	......	......	......	......	......
Insurance Co. of N. America	......	......	......	......	......	......	......	......	......	2,904	26,773	46,150	75,827
Phenix, of Brooklyn	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,552	84,310	676,481
Phœnix, of Hartford	......	......	......	......	......	......	......	......	......	......	45,946	129,904	175,850
Queen, of America	......	......	......	......	......	......	......	......	......	......	......	42,800	42,800
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British "	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American "	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

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* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including $124,272 for reinsurance of risks of the Sovereign Insurance Company.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	Totals, for 1869 to 1891.	Premiums received.											Totals, for 1869 to 1902.
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American										91,925	157,846	224,463	474,234
British America	3,924,105	172,414	202,076	220,398	276,294	288,119	296,273	302,255	347,188	235,868	350,233	414,847	7,030,070
Canada Agricultural	454,896												454,896
Canada Fire	881,333												881,333
Canadian Fire							42,376	56,508	79,662	112,412	134,572	162,676	588,206
Citizens	2,834,626	22,335											2,856,961
Dominion	190,242												190,242
Eastern	247,079	190,663	264,511	164,115	27,826								894,194
Equity Fire											92,536	127,665	220,201
*London Mutual Fire	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	250,290	333,306	4,426,391
Mercantile		98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	93,260	79,142	1,110,484
National Fire	284,026												284,026
Ottawa Fire										117,386	130,532	140,285	388,203
Ottawa Agricultural	194,861												194,861
Provincial	1,434,350												1,434,350
Quebec	1,775,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,309	87,494	96,570	91,114	2,813,668
Royal Canadian	3,533,410	4,613											3,538,023
†Sovereign	1,055,404												1,055,404
Stadacona	490,488												490,488
Victoria-Montreal									41,853	37,474			79,327
Western	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	329,120	427,571	482,295	10,603,003
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British Companies.													
§Albion Fire Ins. Ass'n	1,243,401	105,216	119,693										1,468,310
Alliance		172,368	203,641	175,016	169,589	155,115	181,111	187,036	181,326	150,786	105,469	147,381	1,831,868
Atlas	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	248,678	284,796	1,952,563
Caledonian	867,761	112,084	133,024	147,031	157,169	158,810	161,718	171,777	209,222	218,202	245,705	260,582	2,843,082
City of London	1,531,430	56,824											1,588,254
Commercial Union	4,823,347	357,747	364,276	385,647	373,555	362,375	352,964	342,317	343,388	372,261	424,009	442,169	8,944,055
Employers' Liability	278,603	76,958	9,128										364,689
‡Glasgow and London	1,619,733												1,619,733
Guardian	2,071,205	236,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	5,599,538
Imperial	3,636,871	201,177	189,962	186,055	186,812	200,828	214,030	235,373	275,460	293,722	306,499	159,007	6,085,796
Lancashire	3,466,890	285,920	259,563	260,854	278,705	275,227	287,045	307,238	327,886	329,015	132,030	471	6,210,844
Law Union & Crown									26,859	50,430	63,830	66,177	207,296
Liverpool & L.&Globe	4,868,807	312,472	323,872	330,175	353,996	353,541	352,228	343,981	349,264	369,966	399,352	417,774	8,775,428

London & Lancashire.	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664
London Assurance....	1,510,394	104,206	107,918	118,751	121,333	134,996	128.400	131,713	131,420	116,182	134,952	135,187	2,875,455
Manchester	149,376	121,229	118,940	190,006	171,291	186,969	195,416	198,857	219,727	223,674	220,291	191,950	2,187,726
National of Ireland...	577,571	90,476	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	229,536	268,000	2,235,110
North British.	6,377,004	380,393	383,663	396,615	392,021	462,927	431,093	431,314	450,855	448,853	505,536	569,743	11,230,017
Northern	2,489,608	170,128	172,523	161.571	181,064	192,090	197,622	224,111	258,008	266,345	326,194	360,501	4,999,765
Norwich Union	968,766	118,399	142,281	137,557	187,824	213,605	270,584	270,860	279,969	293,292	347,145	396,957	3,627,239
Phœnix, of London...	3,972,211	250,285	260,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Queen	4,354,694	....	....	....	....	....	....	....	....	....	....	....	4,354,694
Royal................	9,889,602	567,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	981,856	17,073,299
Scottish Commercial..	343,421	....	....	....	....	....	....	....	....	....	....	....	343,421
Scottish Imperial....	672,855	....	....	....	....	....	....	....	....	....	....	....	672,855
Scot. Union & National	867,919	137,817	134,593	119,941	144,043	172,975	169,962	170,765	185,447	209,101	326,909	311,874	2,951,316
Sun Insurance Office..	....	37,131	93,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc.	82,658	104,398	135,047	192,300	213,306	244,584	271,727	248,018	288,232	284,587	301,851	294,872	2,661,580
United Fire.	183,862	173,044	187,094	156,450	18,027	....	....	....	....	....	....	....	718,477
	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American Companies.													
Ætna.......	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agric. of Watertown..	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058	....	....	....	....	....	1,309,100
American Fire	....	....	....	....	....	....	....	....	33,216	42,818	3,709	....	72,325
Andes........... ...	31,431	....	....	....	....	....	....	....	....	....	....	....	31,431
Connecticut..........	215,561	33,054	32,509	32,811	38,633	41,253	41,657	51,129	57,215	61,993	53,173	59,090	721,078
Hartford............	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven...	....	....	....	....	....	....	....	....	....	....	....	....	....
Home, New York....	....	....	....	....	....	....	....	....	....	....	....	82,277	82,277
Ins. Co. of N. America	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114.345	122,925	141,451	167,107	181,620	1,305,758
Phenix, of Brooklyn..	676,481	88,426	89,314	89.542	100,185	91,809	59,922	75,132	77,288	120,384	147,379	178,036	1,793,898
Phœnix, of Hartford..	175,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	119,606	124,755	126,764	139,791	1,960,453
Queen, of America....	42,800	271,081	272,214	275,504	282,281	286,057	282,753	290,364	302,828	312,525	415,541	500,755	3,534,703
	7,577,403	1,004,812	1,032,602	1,000.328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726

RECAPITULATION.

Canadian Companies..	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British " ..	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American " ..	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
Grand totals.....	92,006,787	6 512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

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* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including $124,272 for reassurance of risks of the Sovereign Fire Insurance Company. § Formerly the Fire Insurance Association.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1907, inclusive.

	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Totals for 1869 to 1907.
Canadian Compagnies.	$	$	$	$	$	$	$
Acadia Fire				46,136	76,859	85,324	208,319
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	1,848,787
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	9,547,398
Canada Agricultural	454,896						454,896
Canada Fire	881,333						881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	1,682,859
Central Canada Manufacturers						3,852	3,852
Citizens	2,856,961						2,856,961
Dominion	190,242						190,242
Dominion Fire						79,698	79,698
Eastern	894,194						894,194
Eastern Canada Manufacturers						3,852	3,852
Equity Fire	220,201	135,990	151,142	182,851	199,876	208,423	1,098,393
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	6,516,479
Manitoba Assurance Co.				99,219	125,293	150,164	374,676
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	1,660,090
Montreal-Canada Fire			127,386	231,025	324,803	267,106	950,320
National Fire	284,026						284,026
Nova Scotia Fire				32,857	35,481	51,129	119.467
Ontario Fire						245,354	245,354
Ottawa Fire	388,203	190,351	161,041	175,239	187,662	3,866	1,106,362
Ottawa Agricultural	194,861						194,861
Provincial	1,434,350						1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	3,427,222
Richmond & Drummond					38,629	92,539	131,168
Rimouski						214,941	214,941
Royal Canadian	3,538,023						3,538,023
†Sovereign	1,055,404						1,055.404
Sovereign Fire					27,560	73,801	101,361
Stadacona	490,488						490,488
Victoria-Montreal	79,327						79,327
Western	10,603,003	513,256	576,904	588,122	471,895	418,823	13,172,003
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	54,846,706
British Companies.							
‡Albion Fire Insurance Association	1,468,310						1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	2,704,680
Atlas	1,952,563	292,829	374,880	395,116	397,120	430,960	3,843,468
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	4,358,704
City of London	1,588,254						1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,268	11,620,936
Employers' Liability	364,689						364,689
**Glasgow and London	1,619,733						1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	8,487,023
Imperial	6,085,796						6,085,796
Lancashire	6,210,844						6,210,844
Law Union and Crown	207,296	83,194	117,898	123,828	125,833	143,074	801,123
Liverpool and London and Globe	3,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	13,853,792
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	5,226,260
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	3,569,060
Manchester	2,187,726	197,750	114,838				2,500,314
National, of Ireland	2,235,110	272,129	100,347				2,607,586
North British and Mercantile	11,230,017	569,180	648,079	580,717	697,011	736,274	14,561,278

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* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association. ** Not including $124,272 reinsurance of risks of the Sovereign Fire Insurance Company.

SUMMARY of Premiums received for Fire insurance in Canada by all Companies, for the Years 1869 to 1907, inclusive—*Concluded.*

——	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Totals for 1869 to 1907.
British Companies--Con.	$	$	$	$	$	$	$
Northern	4,999,765	383,105	446,894	470,404	487,221	572,650	7,360,039
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	6,192,132
Phœnix, of London	8,475,113	684,265	805,091	925,110	859,755	858,884	12,608,218
Queen	4,354,694	...	...	...	...	...	4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225.488	22,763,610
Scottish Commercial	343,421	...	...	...	...	...	343,421
Scottish Imperial	672,855	...	...	...	...	...	672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	4,404,586
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	3,377,541
Union Assurance Society	2.661,580	361,905	484,296	539,750	459,000	461,509	4,968,040
United Fire	718,477	...	...	...	...	...	718,477
Yorkshire Fire and Life	...	...	...	...	...	137,523	137,523
	117,207,683	7,334,432	8,343,666	8,582.925	8,601,374	9,302,906	159,372,986
American Companies.							
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	5,889,153
Agricultural of Watertown	1,309,100	...	...	...	...	...	1,309,100
American Fire	72,325	...	...	...	...	...	72,325
Andes	31,431	...	...	...	...	...	31,431
Connnecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	1,214,514
German-American	...	...	...	139,126	160,258	173,898	473.282
Hartford Fire	4,282,164	249,366	361,430	545.981	606,054	655,510	6,700,505
Home, New Haven	...	...	...	...	...	...	...
Home, New York	82,277	184,321	280,366	328,482	345,343	354,096	1,574,885
Insurance Company of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	2,701,714
Lumber Insurance Company	...	...	...	...	35,047	60,772	95,819
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	3,105,570
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	2,825,921
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	6,320,472
Rochester German	...	...	...	1,128	55,145	64,853	121,126
St. Paul Fire and Marine	...	...	...	...	...	8,218	8,218
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	32.444,035

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2.681,275	3,013,714	3,179,319	3,681,335	54,846,706
British Companies	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	159,372,986
American Companies	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	32,444,035
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	246,663,727

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses Paid.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural	....	....	....	....	....	41,317	63,437	102,056	83,291	....	....	....	290,101
Canada Fire	....	....	....	....	....	....	....	35,688	134,715	78,517	102,582	120,719	472,221
Citizens	....	....	....	....	....	....	62,632	168,608	309,010	69,599	71,197	55,674	736,720
Dominion	....	....	....	....	....	....	....	....	....	10,676	34,024	48,973	93,673
*London Mutual	42,317	64,078	55,018	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,098	723,603
National Fire	....	....	....	....	....	....	....	42,839	167,447	48,944	28,502	....	287,732
Ottawa Agricultural	....	....	....	....	....	....	280	14,362	52,718	40,779	....	....	108,164
Provincial	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	....	....	....	957,116
Quebec	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	15,304	19,511	28,807	613,504
Royal Canadian	....	....	....	....	....	157,672	322,405	332,977	560,179	55,147	54,597	63,473	1,546,450
†Sovereign	....	....	2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351	58,777	88,941	453,479
Stadacona	....	....	....	....	....	....	54,854	243,016	286,070	189,755	....	....	773,695
Western	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British Companies.													
Commercial Union	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire	29,368	28,212	25,055	53,670	46,802	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635
London and Lancashire	....	....	....	....	....	....	....	....	....	....	....	465	465
London Assurance	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	2,543,711
Northern	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union	....	....	....	....	....	....	....	....	....	....	....	1,415	1,415
Phœnix, of London	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,038	856,975	111,799	115,064	79,914	1,927,781
Royal	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,275
Scottish Commercial	....	....	....	....	....	....	9,977	39,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

American Companies.													
Ætna	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	312,208	63,166	87,139	44,229	1,152,762
Agricultural, of Watertown	....	100	13,168	33,616	28,204	....	....	....	....	1,196	34,325	33,527	144,136
Andes	....	....	5,668	....	....	....	....	....	....	....	....	....	5,668
Hartford	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
Home	60,691	....	....	....	....	....	....	....	....	....	....	....	60,691
Phenix, of Brooklyn	....	....	....	....	....	....	2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259

RECAPITULATION.

Canadian Companies	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British "	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American "	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,152	114,034	182,305	109,516	2,439,259
Grand totals	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

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* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

—	Totals for 1869 to 1880.	Losses paid.											Totals for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural	290,101	....	....	....	....	....	....	....	....	....	....	....	290,101
Canada Fire	472,221	152,074	73,838	....	....	....	....	....	....	....	....	....	698,133
Citizens'	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,258,637
Dominion	93,673	54,582	....	....	....	....	....	....	....	....	....	....	148,255
Eastern	....	....	....	....	....	....	....	....	....	200	35,297	73,162	108,659
*London Mutual Fire	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,660,284
National Fire	287,732	....	....	....	....	....	....	....	....	....	....	....	287,732
Ottawa Agricultural	108,164	....	....	....	....	....	....	....	....	....	....	....	108,164
Provincial	957,146	....	....	....	....	....	....	....	....	....	....	....	957,146
Quebec	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137
Royal Canadian	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	155,102	2,980,644
†Sovereign	453,479	107,042	78,811	96,884	....	....	....	....	....	....	....	....	736,216
Stadacona	773,695	....	....	....	....	....	....	....	....	....	....	....	773,695
Western	1,733,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,657
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British Companies.													
Atlas	....	....	....	....	....	....	....	19,824	23,873	31,835	45,657	44,945	166,134
Caledonian	....	....	....	18,631	67,032	48,046	72,624	71,996	69,500	72,645	73,415	84,273	578,162
City of London	....	....	66,220	82,158	94,585	86,607	127,550	117,840	127,144	79,129	87,048	66,237	934,518
Commercial Union	1,167,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249
Employers' Liability	....	....	....	....	....	....	....	11,838	30,892	28,567	37,012	42,420	150,729
Fire Insurance Association	....	7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London	....	....	....	....	169,609	104,043	144,330	216,999	219,775	209,489	163,100	....	1,167,345
Guardian	705,617	58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial	1,411,070	130,320	100,755	92,334	128,330	80,292	129,743	95,584	85,557	91,828	101,411	91,773	2,538,997
Lancashire	1,017,755	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651
Liverpool & London & Globe	2,204,635	142,155	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,579	106,640	166,644	3,647,633

London and Lancashire	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	103,402	71,450	606,200
London Assurance	488,101	24,283	35,707	51,289	40,026	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester	......	......	......	......	......	......	......	......	......	......	6,700	47,525	54,225
National, of Ireland	......	......	......	6,472	24,700	38,094	76,134	53,554	43,823	37,437	50,772	60,242	391,228
North British	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,752	165,952	199,930	174,988	246,459	4,656,555
Northern	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,609	101,091	2,078,967
Norwich Union	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,605	521,276
Phœnix, of London	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	115.506	117,058	3,325,321
Royal	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial	177,329	......	......	......	......	......	......	......	......	......	......	......	177,329
Scottish Imperial	400,765	21,821	39,593	21,229	......	......	......	......	......	......	......	......	483,408
Scottish Union and National	......	......	8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,265
Union Assurance Society	......	......	......	......	......	......	......	......	......	......	1,125	33,275	34,400
United Fire	......	......	......	......	......	......	......	......	......	......	......	79,965	79,965
	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American Companies.													
Ætna	1,452,762	60,018	82,161	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Agricultural, of Watertown	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
Andes	5,668	......	......	......	......	......	......	......	......	......	......	......	5,668
Connecticut	......	......	......	......	......	......	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford	671,932	71,227	56,554	71,415	85,531	68,868	69,043	65,514	58,558	57,552	109,018	108,034	1,493,279
Home	60,691	......	......	......	......	......	......	......	......	......	......	......	60,691
Insurance Co. of N. America	......	......	......	......	......	......	......	......	......	......	11.866	21,104	32,970
Phenix, of Brooklyn	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	27,297	46,323	420,932
Phœnix, of Hartford	......	......	......	......	......	......	......	......	......	......	9,346	73,474	82,820
Queen, of America	......	......	......	......	......	......	......	......	......	......	......	7,994	7,994
	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British "	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American "	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand totals	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	Totals for 1869 to 1891.	Losses Paid.											Totals for 1869 to 1902.
		1892	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American										51,804	82,516	105,206	239,526
British America	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	162,873	217,077	209,168	160,072	4,272,612
Canada Agricultural	290,101												290,101
Canada Fire	698,133												698,133
Canadian "							13,665	30,451	19,540	77,916	66,747	59,542	267,861
Citizens'	2,258,637	28,521	712										2,287,870
Dominion	148,255												148,255
Eastern	108,659	119,835	188,314	151,672	64,481								632,961
Equity Fire											37,956	55,075	93,031
*London Mutual Fire	1,660,284	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542	124,692	139,713	156,868	3,018,331
Mercantile		82,370	81,686	99,890	125,110	127,692	41,214	45,066	34,293	52,655	47,589	28,076	768,641
National Fire	287,732												287,732
Ottawa "										47,615	84,583	71,290	203,488
Ottawa Agricultural	108,164												108,164
Provincial	957,146												957,146
Quebec	1,531,137	81,974	71,592	63,311	53,727	66,734	101,507	49,279	104,916	94,128	66,516	32,798	2,317,619
Royal Canadian	2,980,644	8,306											2,988,950
†Sovereign	736,216												736,216
Stadacona	773,695												773,695
Victoria-Montreal									8,137	51,741			59,878
Western	3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800	295,459	274,811	196,287	6,283,100
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British Companies.													
‡Albion Fire Insur. Assoc	843,615	90,724	82,427										1,016,766
Alliance		115,399	177,903	162,232	124,330	106,319	94,831	118,921	106,732	242,278	150,163	22,399	1,421,507
Atlas	166,134	53,611	76,220	65,669	71,814	77,705	85,491	140,729	107,556	149,933	147,032	141,318	1,283,212
Caledonian	578,162	59,888	97,590	102,019	93,696	99,723	101,706	95,913	144,855	281,437	215,475	101,992	1,972,456
City of London	934,518	42,937											977,455
Commercial Union	3,404,249	289,795	253,659	241,680	298,272	224,423	255,943	276,668	287,269	300,438	281,721	153,784	6,267,901
Employers' Liability	150,729	51,649	53,423										255,801
Glasgow and London	1,167,345												1,167,345
Guardian	1,727,445	193,029	172,147	217,304	218,756	188,995	240,995	170,135	216,100	334,694	324,933	198,438	4,202,971
Imperial	2,538,997	93,039	161,072	106,669	109,880	104,225	121,872	118,173	199,057	307,418	216,795	104,145	4,181,342
Lancashire	2,453,651	173,592	196,318	157,654	223,166	165,501	205,372	153,435	243,329	293,931	206,042	20,273	4,492,270
Law Union and Crown									3,535	34,025	41,995	13,048	92,603
Liverpool & London & Globe	3,647,633	202,829	281,337	215,783	249,608	204,133	259,826	209,097	280,406	301,809	343,103	187,846	6,383,410

London and Lancashire	606,200	106,277	95,406	108,758	162,376	89,608	105,652	226,586	106,307	195,108	135,574	114,700	2,051,952
London Assurance	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	132,271	113,541	43,430	1,905,332
Manchester	54,225	79,519	109,692	148,745	155,536	107,167	149,540	112,863	147,384	321,487	204,759	73,324	1,664,241
National, of Ireland	391,228	61,713	77,817	65,741	71,814	77,705	85,491	140,729	107,556	149,933	128,980	120,683	1,479,390
North British	4,656,555	240,402	336,358	225,261	240,028	209,793	332,504	272,694	345,245	520,111	354,205	233,388	7,966,547
Northern	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	125,305	158,868	187,078	242,012	100,804	3,629,880
Norwich Union	521,276	74,582	91,212	114,258	131,346	123,332	172,310	196,340	171,356	293,017	252,512	176,084	2,317,655
Phœnix, of London	2,302,618	135,335	165,067	162,357	149,890	138,331	193,552	230,395	318,356	396,231	398,455	242,672	4,833,262
Queen	3,325,321	....	....	....	....	....	....	....	....	....	....	....	3,325,321
Royal	6,495,567	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	11,071,294
Scottish Commercial	177,329	....	....	....	....	....	....	....	....	....	....	....	177,329
Scottish Imperial	483,408	....	....	....	....	....	....	....	....	....	....	....	483,408
Scottish Union and National	352,265	94,038	109,741	81,758	124,046	96,187	72,179	114,408	106,630	133,118	204,334	110,597	1,599,301
Sun Insurance Office	....	7,717	58,177	88,469	116,304	105,069	150,728	115,180	144,113	163,464	160,533	95,030	1,204,784
Union Assurance Society	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
United Fire	79,965	153,670	165,277	121,534	28,994	....	....	....	....	....	....	....	549,440
	10,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American Companies.													
Ætna	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,189
Agricultural, of Watertown	629,558	47,990	43,037	55,666	42,230	36,693	2,104	....	....	....	....	....	857,278
American Fire	....	....	....	....	....	....	....	....	5,207	36,703	25,070	....	66,980
Andes	5,668	....	....	....	....	....	....	....	....	....	....	....	5,668
Connecticut Fire	91,889	15,990	20,198	13,619	29,468	21,491	33,503	50,238	38,774	44,552	31,879	27,090	418,691
Hartford	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	2,767,571
Home, New Haven	60,691	....	....	....	....	....	....	....	....	....	....	....	60,691
Home, New York	....	....	....	....	....	....	....	....	....	....	....	1,794	1,794
Ins. Co., of North America	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,241	178,154	110,442	69,749	906,525
Phenix, of Brooklyn	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,853	97,917	54,700	1,126,664
Phœnix, of Hartford	82,820	169,316	229,819	145,013	140,935	113,092	120,858	108,471	106,457	90,908	80,225	47,177	1,435,091
Queen, of America	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,054	241,165	213,140	2,101,193
	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635

RECAPITULATION.

Canadian Companies	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British "	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American "	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand totals	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1907, inclusive.

——	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Totals for 1869 to 1907.
Canadian Companies.	$	$	$	$	$	$	$
Acadia Fire	....	....	....	6,463	18,307	27,231	52,001
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	1,161,924
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	5,790,831
Canada Agricultural	290,101	....	....	....	....	....	290,101
Canada Fire	698,133	....	....	....	....	....	698,133
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,804	793,639
Central Canada Manufacturers	....	....	....	....	....	3,591	3,591
Citizens	2,287,870	....	....	....	....	....	2,287,870
Dominion	148,255	....	....	....	....	....	148,255
Dominion Fire	....	....	....	....	....	20,193	20,193
Eastern	632,961	....	....	....	....	....	632,961
Eastern Canada Manufacturers	....	....	....	....	....	3,591	3,591
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	624,884
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	4,309,194
Manitoba Assurance Co.	....	....	....	35,031	53,808	63,899	152,738
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	1,026,728
Montreal-Canada Fire	....	....	87,819	116,052	195,434	192,313	591,618
National Fire	287,732	....	....	....	....	....	287,732
Nova Scotia Fire	....	....	....	7,998	10,770	16,543	35,311
Ontario Fire	....	....	....	....	....	69,431	69,431
Ottawa Fire	203,488	123,038	188,564	86,738	104,826	93,823	800,477
Ottawa Agricultural	108,164	....	....	....	....	....	108,164
Provincial	957,146	....	....	....	....	....	957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	2,654,757
Richmond and Drummond	....	....	....	....	4,774	36,144	40,918
Rimouski	....	....	....	....	....	119,538	119,538
Royal Canadian	2,988,950	....	....	....	....	....	2,988,950
†Sovereign	736,216	....	....	....	....	....	736,216
Sovereign Fire	....	....	....	....	514	27,949	28,463
Stadacona	773,695	....	....	....	....	....	773,695
Victoria-Montreal	59,878	....	....	....	....	....	59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	7,758,180
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	36,007,108
British Companies.							
‡Albion Fire Insurance Association	1,016,766	....	....	....	....	....	1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	2,316,696
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	2,563,337
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	2,929,209
City of London	977,455	....	....	....	....	....	977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	7,803,012
Employers' Liability	255,801	....	....	....	....	....	255,801
Glasgow and London	1,167,345	....	....	....	....	....	1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	5,867,999
Imperial	4,181,342	....	....	....	....	....	4,181,342
Lancashire	4,492,270	....	....	....	....	....	4,492,270
Law Union and Crown	92,603	58,317	117,666	26,826	49,790	68,826	414,028
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	9,205,147
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	3,055,623
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	2,323,074
Manchester	1,664,241	102,460	147,537	....	....	....	1,914,238
National, of Ireland	1,479,390	156,895	70,552	....	....	....	1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	10,077,736
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	5,220,070
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	3,738,538
Phœnix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	6,827,829
Queen	3,325,321	....	....	....	....	....	3,325,321

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1907, inclusive—*Concluded.*

—	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Totals for 1869 to 1907.
British Companies--Con.	$	$	$	$	$	$	$
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	14,753,204
Scottish Commercial	177,329	....	....	....	....	....	177,329
Scottish Imperial	483.408	....	....	....	....	....	483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	2,583,829
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	2,200,732
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661	3,017,595
United Fire	549,440	....	....	....	....	....	549,440
Yorkshire Fire and Life	....	....	....	....	....	58,049	58,049
American Companies.	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	105,203,259
Ætna							
Agricultural, of Water-	3,469,489	116,992	262,709	95,265	76,725	82,165	4,103,345
town	857,278	....	....	....	....	....	857,278
American Fire	66,980	....	....	....	....	....	66,980
Andes	5,668	....	....	....	....	....	5,668
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	698,725
German-American	....	....	....	34,712	48,148	81,223	164,083
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	3,935,641
Home, New Haven	60,691	....	....	....	....	....	60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	992,184
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,634	1,697,439
Lumber Insurance Company	....	....	....	....	39,105	15,027	54,132
Phenix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	1,841,868
Phenix, of Hartford	1,435,091	76,268	144,197	78,693	63,736	69,242	1,867,227
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	3,716,562
Rochester German	....	....	....	....	12,820	54,677	67,497
St. Paul Fire and Marine	....	....	....	....	....	....	....
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	20,129,320

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	36,007,108
British Companies	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	105,203,259
American Companies	13,217,635	857,274	2,365,140	966,748	1,152.916	1,569,607	20,129,320
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	161,339,687

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* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414.339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842.896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622.955	168.935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,408	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091.801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154.851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2.282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340.100	1,399,065
1906	3,179.319	324.168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
Totals	54,846,706	5,663,696,931	....	36,007,108
BRITISH COMPANIES.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147.602,019	967,316
1874	1,809,473	177,346.240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154.835,931	1,299,612
1876	1,597,410	178.725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1.669,405
1882	2,908.458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3.376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES—*Con.*	$	$	$	$
1887	3,693,992	377,690,654	424,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4.072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748.053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435.237,770	567,948,304	3.094,861
1895	4,750,290	436,765,579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165.202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540.448,980	681,751,373	5,515,231
1901	6,595,447	542.142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8.601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
Total	159,372,986	14,747,026,150	....	105,203,259
AMERICAN COMPANIES.				
1869	165,166*	9,702,256	13,796,890*	172,188
1870	194,781	12,893.827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181.713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298 315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	40.267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,675	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100.767,561	112,186,809	677,725
1900	1,187,177	108.127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588

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* These returns are imperfect.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907 inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
AMERICAN COMPANIES—*Con.*	$	$	$	$
1903	1,767,832	136,050,121	152,433,226	857,274
1904	2,144,941	153,128,785	172,965,391	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
Totals	32,444,035	2,801,078,045	....	20,129,320

TOTALS FOR ALL YEARS FROM 1869 TO 1907, INCLUSIVE.

Canadian Companies	54,846,706	5,663,696,931	....	36,007,108
British "	159,372,986	14.747,026,150	....	105,203,259
American "	32,444,035	2,801,078,045	....	20,129,320
Grand totals	246,663,727	23,211,801,126	....	161,339,687

Abstract of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1907.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted,	
	$	$	$	$	$	$	$	
In Canada	85,324	6,672,095	6,163,739	28,847	27,231	4,046	None.	Total business, Dec. 31, 1907.
In other countries	999	97,650	97,650	None.	None.	None.	None.	
Totals	86,323	6,769,745	6,261,389	28,847	27,231	4,046	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted,	Remarks.
In Canada	266,824	31,837,071	28,054,481	177,171	166,581	35,901	3,390	Total business, Dec. 31, 1907.
In other countries	15,890	1,541,488	740,614	3,258	3,302	349	None.	
Totals	282,714	33,378,559	28,795,095	180,429	169,883	36,250	3,390	

BRITISH AMERICA ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted,	Remarks.
Fire Insurance	2,261,122	327,038,087	294,579,557	1,307,566	1,566,487	174,057	14,243	Total business, Dec. 31, 1907.
Inland Marine	15,179	3,926,785	313,781	33,083	59,602	16,419	None.	
Ocean Marine	201,785	55,732,733	2,593,031	202,784	206,902	15,355	None.	
Totals	2,478,086	386,697,605	297,486,369	1,543,433	1,832,991	205,831	14,243	

CANADIAN FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted,	Remarks.
In Canada	248,726	19,808,774	23,132,937	92,568	87,804	13,020	1,000	Total business, Dec. 31, 1907.
In other countries	8,149	731,042	729,740	1,585	5,685	None.	None.	
Totals	256,875	20,539,816	23,862,677	94,153	93,489	13,020	1,000	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1907—*Continued.*

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not resisted.	Resisted.	
	$	$	$	$	$	$	$	
DOMINION FIRE INSURANCE COMPANY.								
In Canada	79,698	9,169,060	5,965,382	27,719	20,193	7,526	None.	Total business, Dec. 31, 1907.
In other countries	None.	84,826	83,326	None.	None.	None.	None.	
Totals	79,698	9,253,886	6,048,708	27,719	20,193	7,526	None.	
EQUITY FIRE INSURANCE COMPANY.								
In Canada	208,423	21,193,454	20,816,366	128,783	118,144	16,436	1,451	Total business, Dec. 31, 1907.
In other countries	38,837	3,103,027	1,640,659	32,259	33,484	6,730	1,000	
Totals	247,260	24,296,481	22,457,025	161,042	151,628	23,166	2,451	
LONDON MUTUAL FIRE INSURANCE COMPANY.								
In Canada	382,799	45,250,090	67,200,200	229,661	223,329	11,095	2,575	Total business, Dec. 31, 1907.
In other countries	20,912	6,847,847	1,489,539	5,435	7,824	527	1,000	
Totals	403,711	52,097,937	68,689,739	235,096	231,153	11,622	3,575	
MONTREAL-CANADA FIRE INSURANCE COMPANY.								
In Canada	267,106	27,874,143	31,537,666	191,608	192,313	21,380	4,068	Total business, Dec. 31, 1907.
In other countries	17,159	1,560,073	1,144,546	6,860	7,869	870	None.	
Totals	284,265	29,434,216	32,682,212	198,468	200,182	22,250	4,068	

ONTARIO FIRE INSURANCE COMPANY.

In Canada	245,354	11,705,232	20,700,291	95,735	69,431	26,304	None.	Total business, Dec. 31, 1907.
In other countries	4,713	300,035	334,730	58	58	None.	None.	
Totals	250,067	12,005,267	21,035,021	95,793	69,489	26,304	None.	

OTTAWA FIRE INSURANCE COMPANY.

In Canada	3,866	13,417,974	1,171,837	93,564	93,823	3,183	None.	Total business, Dec. 31, 1907.
In other countries	677	293,365	14,555	None.	2,650	None.	None.	
Totals	4,543	13,711,339	1,186,392	93,564	96,473	3,183	None.	

SOVEREIGN FIRE ASSURANCE COMPANY.

In Canada	73,801	7,772,312	5,022,148	34,394	27,949	6,949	None.	Total business, Dec. 31, 1907.
In other countries	16,783	2,354,443	1,230,631	7,681	4,798	3,092	None.	
Totals	90,584	10,126,755	6,252,779	42,075	32,747	10,041	None.	

WESTERN ASSURANCE COMPANY.

Fire Insurance	2,715,440	410,160,780	379,302,814	1,418,540	1,933,841	284,782	14,995	Total business, Dec. 31, 1907.
Inland Marine	185,161	69,255,312	3,404,091	178,585	209,926	65,419	None.	
Ocean Marine	402,999	98,754,700	11,432,365	349,726	383,333	40,733	None.	
Totals	3,303,600	578,170,792	394,139,270	1,946,851	2,527,100	390,934	14,995	

ÆTNA INSURANCE COMPANY.

Fire Insurance	239,572	17,866,976	23,846,024	90,581	82,165	9,613	None.	In Canada, Nov. 30. 1907.
Inland Marine	17,237	2,567,960	29,080	7,132	7,132	None.	None.	
Totals	256,809	20,434,936	23,875,104	97,713	89,297	9,613	None.	

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance	342,356	27,085,586	30,522,132	161,057	168,634	4,258	None.	In Canada, Dec. 31, 1907.
Inland Marine	11,120	2,220,622	65,367	1,334	6,652	1,304	None.	
Totals	353,476	29,306,208	30,587,499	162,391	175,286	5,562	None.	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies, which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1907—*Concluded.*

PHENIX INSURANCE COMPANY OF BROOKLYN.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
Fire Insurance.	312,436	22,818,791	24,130,701	191,227	185,351	15,444	None.	In Canada, Dec. 31. 1907.
Tornado Insurance..	41	13,650	36,875	None.	None.	None.	None.	
Totals	312,477	22,832,444	24,167,579	191,227	185,351	15,444	None.	

INLAND Marine Insurance Business in Canada, 1907.

—	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
Canadian Companies.	$	$	$	$	$	$	$
British America	4,376	1,499,452	None.	2,467	None.	None.	4,367
Western	33,427	6,734,369	684,442	4,937	None.	None.	4,511
Totals	37,803	8,233,821	684,442	7,404	None.	None.	8,878
British Companies.							
British and Foreign Marine	126,387	43,235,774	242,564	66,631	16,491	None.	69,887
Marine Insurance Co	52,572	174,991,286	None.	9,878	None.	None.	9,878
Ocean Marine Insurance Co	440	122,830	None.	452	None.	None.	None.
Totals	179,399	218,349,890	242,564	76,961	16,491	None.	79,765
American Companies.							
Ætna	17,237	2.567,960	29,080	7,132	None.	None.	7,132
Insurance Co. of North America	11,120	2,220,622	65,367	6,652	1,304	None.	1,334
Totals	28,357	4,788,582	94,447	13.784	1,304	None.	8,466

RECAPITULATION.

—	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims: Not Resisted.	Unsettled Claims: Resisted.	Net Amount of Losses incurred during the Year.
Canadian Companies	37,803	8,233,821	684,442	7,404	None.	None.	8,878
British Companies	179,391	218,349,890	242,564	76,961	16,491	None.	79,765
American Companies	28,357	4,788,582	94,447	13,781	1,304	None.	8,466
Totals for 1907	245,551	231,372,293	1,021,453	98,149	17,795	None.	97,109
Totals for 1906	132,426	34,178,996	938,068	180,700	9,874	None.	85,175

STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1907.

Companies.	Assets.	Liabilities.				Surplus of Assets over Liabilities.	Capital Paid up.	Reserve of Capital Uncalled.
		*Unearned Premiums.	Outstanding Losses.	Sundry.	Total. Liabilities.			
	£	£	£	£	£	£	£	£
Alliance	3,776,520	811,608	276,663	41,228	1,129,499	2,647,021	1,000,000	4,450,000
Atlas	1,171,547	617,668	100,322	90,717	808,707	362,840	264,000	1,936,000
Caledonian	369,583	267,381	31,231	5,754	304,366	65,217	197,500	430,000
Commercial Union	3,455,393	1,729,417	464,677	335,553	2,529,647	925,746	295,000	2.655,000
Guardian	2,155,507	323,190	89,398	158,516	571,104	1,584,403	1,000,000	1,000,000
Law Union and Crown	497,351	145,958	22,188	62,646	230,792	266,559	290,000	1,410,000
Liverpool and London and Globe	3,988,486	1,626,999	270,012	211,110	2,108,121	1,880,365	245,640	1,754,360
London and Lancashire	2,476,142	882,653	192,531	571,729	1,646,913	829,229	264,125	2,377,125
London Assurance	1,382,259	394,376	45,220	22,346	461,942	920,317	448,275	448,275
North British	4,111,333	1,294,520	236,765	206,040	1,737,325	2,374,008	687,500	2,062,500
Northern	2,436,904	761,081	166,586	226,589	1,154,256	1,282,648	300,000	2,700,000
Norwich Union Fire	1,595,171	671,615	168,429	7,647	847,691	747,480	132,000	968,000
Phœnix, of London	1,795,973	898,914	133,080	21,577	1,053,571	742,402	268,880	2,419,920
Royal	5,313,694	2,223,002	338,269	414,328	2,975,599	2,338,095	391,887	2,112,793
Scottish Union and National	1,062,852	385,502	106,251	19,372	511,125	551,727	300,000	4,051,400
Sun Insurance Office	2,756,806	886,586	164,232	122,942	1,173,760	1,583,046	120,000	2,280,000
Yorkshire	470,483	155,810	19,716	71,332	246,858	223,625	55,646	500,714
	38,816,004	14,076,280	2,825,570	2,589,426	19,491,276	19,324,728	6,170.453	33,556,087

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* The reserve of unearned premiums is here calculated by taking 60 per cent of net premiums received for the year, and is an approximation to the exact *pro rata* of the premiums on unexpired risks which forms the basis of the item in the statements of the Canadian business. (*See* footnote on page xciv.)

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES ASSETS—1907.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	43,800 00	428,145 90	None.	8,747 75	9,823 59	137 50	122 50	507,671 24	Fire.
Anglo-American	None.	13,900 00	227,025 47	46,991 70	38,285 99	57,533 41	722 26	15,437 87	399,896 70	"
British America	170,000 00	None.	1,591,622 42	None.	185,371 68	17,783 57	21,037 99	71,738 69	2,057,554 35	Fire, Inland and Ocean.
Canadian Fire	None.	355,100 00	170,300 00	None.	29,061 10	98,216 56	9,339 07	6,552 75	668,569 48	Fire.
Central Canada Manufacturers	None.	None.	53,000 00	None.	5,734 28	16,313 82	927 50	481 76	*76,457 36	"
Dominion Fire	None.	None.	53,546 75	None.	22,087 73	20,252 70	680 16	8,534 21	105,101 55	"
Eastern Canada Manufacturers	None.	None.	60,000 00	None.	5,731 29	16,238 83	500 00	481 76	†82,954 88	"
Equity Fire	None.	10,000 00	127,842 21	None.	32,493 45	7,685 70	679 80	30,817 86	209,510 02	"
London Mutual	16,000 00	16,250 00	177,540 23	42,500 00	203,540 79	95,145 24	2,234 44	63,059 96	‡616,270 66	"
Manitoba Assurance Co	None.	65 00	249,041 00	None.	11,038 61	61,437 39	1,432 63	2,155 53	325,173 16	"
Mercantile Fire	None.	None.	249,863 08	None.	20,785 49	32,369 46	1,134 46	None.	304,152 49	"
Montreal-Canada	14,000 00	3,701 82	209,423 68	None.	57,103 04	43,597 05	1,159 47	44,861 80	373,846 86	"
Nova Scotia Fire	10,615 24	None.	114,826 50	30,500 00	3,965 51	10,687 77	407 21	3,500 00	174,502 23	"
Ontario Fire	None.	None.	86,305 00	None.	50,357 01	6,248 07	2,070 80	70,948 50	215,929 38	"
Ottawa Fire	None.	None.	137,000 00	None.	8,123 01	51,976 33	1,438 40	2,655 97	201,193 71	"
Quebec Fire	81,071 43	None.	209,217 88	None.	16,977 24	39,936 79	1,659 17	1,067 50	349,930 01	"
Richmond and Drummond	None.	None.	61,515 00	None.	10,945 44	39,175 86	464 15	4,403 70	116,504 15	"
Rimouski	25,000 00	None.	55,000 00	None.	223,059 11	111,772 95	567 17	1,801 76	417,200 99	"
Sovereign Fire	None.	None.	250,219 75	None.	7,538 41	22,369 56	1,807 55	7,782 61	289,717 88	"
Western	136,000 00	7,000 00	2,302,973 41	None.	366,170 53	261,092 52	25,436 30	109,419 18	3,208,091 94	Fire, Inland Marine, Inland Transit and Ocean.
Total	469,580 67	449,816 82	6,814,411 28	119,991 70	1,307,120 46	1,019,657,17	73,836 03	445,823 91	10,700,238 04	

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* Not including $38,088.18 premium notes which are treated as contingent assets only. † Not including $38,081.11 premium notes which are treated as contingent assets only. ‡ Not including $271,241.01 premium notes which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1907.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	4,046 23	51,845 27	9,000 00	64,891 50	442,779 74	300,000 00	Fire.
Anglo-American	39,639 66	203,267 61	8,744 00	251,651 27	148,245 43	100,408 00	„
British America	220,094 37	1,519,271 22	191,645 04	1,931,010 63	126,513 72	†1,399,029 79	Fire, Inland & Ocean.
Canadian Fire	14,020 33	200,669 78	5,170 74	219,860 85	448,708 63	‡250,000 00	„
Central Canada Manufacturers	None.	6,049 90	56,824 22	62,874 12	13,583 24	***20,865 22	„
Dominion Fire	7,526 18	61,326 30	13,765 77	82,618 25	22,483 30	117,114 40	„
Eastern Canada Manufacturers	None.	6,049 90	63,284 61	69,334 51	13,620 37	***20,865 25	„
Equity Fire	25,617 93	162,800 24	4,544 99	192,963 16	16,555 86	123,240 00	„
London Mutual Fire	15,196 99	479,821 99	40,056 51	535,075 49	81,195 17	17,500 00	„
Manitoba Assurance Co.	19,098 35	157,728 59	2,000 00	178,826 94	146,346 22	15,000 00	„
Mercantile Fire	1,232 50	112,216 86	None.	113,449 36	190,703 13	50,000 00	„
Montreal-Canada	26,317 28	215,244 47	46,080 25	287,642 00	86,204 86	39,490 00	„
Nova Scotia Fire	1,600 00	39,808 58	5,040 00	46,448 58	128,053 65	100,800 00	„
Ontario Fire	26,304 19	149,330 90	19,965 01	195,600 10	20,329 28	80,000 00	„
Ottawa Fire	3,183 17	11,707 60	51,365 21	66,255 98	134,937 73	**125,000 00	„
Quebec Fire	3,772 53	105,519 14	None.	109,291 67	240,638 34	125,000 00	„
Richmond and Drummond	5,158 33	53,300 36	6,914 17	65,372 86	51,131 29	71,505 00	„
Rimouski Fire	8,131 77	239,805 52	9,350 16	257,287 45	159,913 54	37,507 50	„
Sovereign Fire	10,041 00	52,156 63	‡‡9,632 69	71,830 32	217,887 56	232,552 00	„
Western	405,929 18	2,035,711 29	404,106 48	2,845,746 95	362,344 99	††2,484,625 65	Fire, Inland Marine, Inland Transit and Ocean.
Totals	836,909 99	5,863,632 15	947,489 85	7,648,031 99	3,052,206 05	5,710,502 81	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1907, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

† In December, 1906, the capital stock of this company, which was formerly $1,000,000, was further increased by an issue of $550,000 7 per cent preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡The capital stock of this company, which had previously been $500,000 the whole of which was subscribed and $125,000 paid thereon was by chapter 83 of the Statutes of 1904 reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905, making the capital fully paid up.

**$150,000 was paid into the capital stock of this company during the year 1904 and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid-up capital to $125,000. The subscribed capital was reduced from $500,000 to $250,000, at which it now stands.

†† In December, 1906, preference stock of this company to the amount of $500,000 was called in and cancelled, and a new issue of $100,000 7 per cent preference stock was made at 25 per cent premium. The total capital is now $2,500,000, fully subscribed.

‡‡ This item includes the sum of $3,380 claimed by Mr. Hoover to be due him for commission. The company, however, denies liability therefor.

*** Deposit capital.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1, 1892	250,000 00	None.	194,983 00
Atlas	" 7,-1887	None.	None.	327,666 66
Caledonian	February, 1883	None.	None.	259,053 07
Commercial Union	September 11, 1863	None.	None.	425,191 23
Guardian	May 1, 1869	427,000 00	None.	666,587 13
Law Union and Crown	April, 1899	39,986 25	4,242,158 66	165,497 20
Liverpool and London and Globe	June 4, 1851	350,000 00	1,634,350 00	990,450 58
London and Lancashire Fire	April, 1880	None.	None.	308,916 00
London Assurance	March, 1862	None.	None.	170,340 00
North British	1862	147,200 00	2,989,688 59	2,759,317 87
Northern	1867	None.	None.	388,963 47
Norwich Union	April 1,1880	50,000 00	None.	430,541 67
Phœnix, of London	1804	None.	None.	660,640 28
Royal	1851	435,000 00	176,250 00	1,313,094 84
Scottish Union and National	February, 1882	None.	337,723 22	246,310 00
Sun Insurance Office	June 3, 1892	45,850 00	None.	326,748 88
Union Assurance Society	November, 1890	None.	None.	452,089 17
Yorkshire Fire and Life	January, 16, 1907	None.	327,000 00	150,271 20
Totals		1,745,036 25	9,707,170 47	10,236,662 25

AMERICAN

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
Ætna Insurance Co	1821	None.	None.	172,821 28
Connecticut Fire	1886	None.	None.	98,000 00
German-American	December 7, 1904	None.	None.	115,070 00
Hartford Fire	November, 1836	None.	None.	453,463 63
Home Fire	1902	None.	None.	295,000 00
Insurance Co. of North America	1889	None.	None.	220,197 00
Lumber Insurance Co.	October 8, 1906	None.	None.	100,000 00
Phenix, of Brooklyn	May 1, 1874	None.	None.	218,161 00
Phœnix of, Hartford	" 20, 1890	None.	None.	225,185 00
Queen, of America	November 2, 1891	None.	None.	447,391 74
Rochester German	" 1905	None.	None.	102,375 00
St. Paul Fire and Marine	September 14, 1907	None.	None.	150,590 00
Totals		None.	None.	2,598,254 65

Companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1907.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	8,668 99	8,786 22	None.	None.	462,438 21	Fire.
None.	42,946 85	25,582 02	2,350 71	5,000 00	403,546 24	"
None.	29,926 86	25,566 02	None.	6,400 00	320,945 95	"
2,000 00	71,538 53	1,715 75	None.	7,300 00	507,745 51	"
None.	78,317 26	85,842 25	8,332 78	None.	1,266,079 42	"
None.	7.225 33	83,166 90	164,365 25	7,223 97	4,709,623 56	"
5,119 35	71,156 07	117,068 36	14,238,49	5,000 00	3,187,382 85	" and Life.
None.	40,672 09	52,620 49	1,208 33	None.	403,416 91	"
None.	20,273 38	5,111 68	None.	None.	195,725 06	" and Life.
87,600 00	86,337 18	132,046 55	79,039 64	5,000 00	6,286,229 83	" and Life.
None.	43,722 06	20,688 41	None.	8.000 00	461,373 94	"
None.	39,538 22	149,450 41	None.	5,000 00	674,530 30	"
None.	60,372 33	6,546 06	5,720 94	None.	733,279 61	"
23,988 00	159,256 08	47,418 19	11,677 82	20,745 25	2,187,430 18	" and Life.
None.	14,469 15	19,513 61	1,263 33	None.	619,279 31	"
None.	34,595 25	25,494 57	None.	7.465 51	440,154 21	"
None.	34,550 74	12,585 23	844 67	6,300 74	506,370 55	"
None.	9,967 05	11,610 51	None.	None.	498,848 76	"
118,707 35	853,533 42	830,813 23	289,041 96	83,435 47	23,864,400 40	

COMPANIES.

None.	14,267 12	None.	None.	None.	187,088 40	Fire and Inland Marine.
None.	21,065 98	None.	None.	None.	119,065 98	"
None.	17,565 84	19,412 54	2,298 18	None.	154,346 56	"
None.	55,824 13	18,950 14	None.	None.	528,237 90	"
None.	23,469 51	None.	None.	None.	318,469 51	"
None.	22,426 24	38,690 56	None.	None.	281,313 80	" and Inland Marine.
None.	7,241 31	None.	1,750 00	None.	108,991 31	"
None.	50,972 76	None.	None.	None.	269,133 76	" and Tornado.
None.	21,617 53	6,284 12	2,368 57	6,435 93	261,891 15	"
None.	57,546 72	7,349 52	6,289 80	None.	518,577 78	"
None.	4,780 98	8,945 10	1,722 91	None.	117,823 99	"
None.	6,249 17	None.	666 35	None.	157,505 52	"
None.	303,027 29	99,631 98	15,095 81	6,435 93	3,022,445 66	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1907.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire).	Reserve of Unearned Premiums (Fire).	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	4,652 00	100,583 62		None.	105,235 62	*e* 357,202 59	Fire.
Atlas	12,732 00	308,641 04		None.	321,373 04	*e* 82,173 20	"
Caledonian	5,844 45	245,394 71		5,057 40	256,296 56	*e* 64,649 39	"
Commercial Union	16,029 00	436,292 89		779 09	453,100 98	*e* 54,644 53	"
Guardian	29,691 61	459,392 29		None.	489,083 90	*e* 776,995 52	"
Law Union and Crown	7,851 92	107,592 86		None.	115,444 78	*e*4,594,178 78	"
Liverpool and London and Globe	81,755 75	856,622 13	104,141 25	500 00	1,043,019 13	*e*2,144,363 72	" and Life.
London and Lancashire Fire	11,288 14	296,486 19		None.	307,774 33	*e* 95,642 58	"
London Assurance	11,957 00	110,596 43	10,370 69	None.	132,924 12	*e* 62,800 94	" and Life.
North British	29,690 21	542,281 29	433,885 36	10,877 83	1,016,734 69	*e*5,269,495 14	" and Life.
Northern	34,487 84	386,379 08		None.	420,866 92	*e* 40,507 02	"
Norwich Union Fire	22,847 20	399,358 72		None.	422,205 92	*e* 252,324 38	"
Phœnix, of London	96,899 01	592,487 64		None.	689,386 65	*e* 43,892 96	"
Royal	96,545 00	888,392 16	453,574 00	None.	1,438,511 16	*e* 748,919 02	" and Life.
Scottish Union and National	9,546 94	194,806 48		None.	204,353 42	*e* 414,925 89	"
Sun Insurance Office	15,768 46	267,959 00		None.	283,727 46	*e* 156,426 75	"
Union Assurance	56,584 37	360,732 13		None.	417,316 50	*e* 89,054 05	"
Yorkshire Fire and Life	7,441 20	79,995 14		None.	87,436 34	*e* 411,412 42	"
Total	551,612 10	6,633,993 80	1,001,971 30	17,214 32	8,204,791 52	*e*15,659,608 88	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1907—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses (Fire, Inland Marine, &c).	Reserve of Unearned Premiums (Fire, Inland Marine, &c).	Liabilities under Life Branch.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna Insurance Co.	9,613 20	168,102 87	....	None.	177,716 07	*e* 9,372 33	Fire and Inland Marine.
Connecticut Fire	11,784 62	92,105 63	....	None.	103,890 25	*e* 15,175 73	"
German-American	12,440 00	101,966 01	....	3,395 48	117,801 49	*e* 36,545 07	"
Hartford	35,053 22	416,266 13	....	None.	451,319 35	*e* 76,918 55	"
Home Fire	24,372 71	213,503 34	....	None.	237,876 05	*e* 80,593 46	"
Insurance Company of North America	5,561 22	215,900 55	....	None.	221,461 77	*e* 59,852 03	" and Inland Marine.
Lumber Insurance Co.	125 00	30,974 76	....	None.	31,099 76	*e* 77,891 55	"
Phenix, of Brooklyn	15,443 75	192,718 14	....	None.	208,161 89	*e* 60,971 87	" and Tornado.
Phœnix, of Hartford	5,655 21	133,610 93	....	None.	139,266 14	*e* 122,625 01	"
Queen, of America	44,260 00	416,462 36	....	317 85	461,040 21	*e* 57,537 57	"
Rochester German	4,466 60	36,090 89	....	None.	40,557 49	*e* 77,266 50	"
St. Paul Fire and Marine	1,361 45	7,520 48	....	None.	8,881 93	*e* 148,623 59	"
Totals	170,136 98	2,025,222 09	....	3,713 33	2,199,072 40	*e* 823,373 26	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH.)

COMPANIES.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock, &c., not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	86,323 76	22,147 79	409 47	108,881 02	None.
Anglo-American	282,713 58	14,897 17	None.	297,610 75	320 00
British America	2,478,085 67	47,150 49	4,610 31	2,529,846 47	1,508 41
Canadian Fire	256,874 94	25,716 14	None.	282,591 08	None.
Central Canada Manufacturers	3,852 44	None.	None.	3,852 44	18,897 05
Dominion Fire	79,697 84	1,291 44	1,730 00	82,719 28	117,114 40
Eastern Canada Manufacturers	3,852 45	63 47	None.	3,915 92	18,897 07
Equity Fire	247,260 28	5,985 71	None.	253,245 99	2,787 00
London Mutual	403,711 67	13,500 57	802 52	418,014 76	None.
Manitoba Assurance Co	150,163 59	10,159 14	None.	160,322 73	None.
Mercantile Fire	158,698 68	8,494 47	None.	167,193 15	None.
Montreal-Canada Fire	284,264 15	9,267 65	571 43	294,103 23	17 50
Nova Scotia Fire	51,128 59	10,416 80	245 50	61,790 89	None.
Ontario Fire	250,067 63	2,351 48	None.	252,419 11	80,000 00
Ottawa Fire	4,543 62	9,960 75	None.	14,504 37	25,000 00
Quebec Fire	149,137 59	8,242 26	5,426 92	162,806 77	None.
Richmond and Drummond	92,539 30	2,025 62	None.	94,564 92	8,750 00
*Rimouski	214,940 70	7,018 59	1,522 90	223,482 19	37,507 50
Sovereign Fire	90,584 55	7,662 03	42,800 00	141,046 58	125,425 00
Western	3,303,600 42	63,567 32	1,306 66	3,368,474 40	6,815 00
Totals	8,592,041 45	269,918 89	59,425 71	8,921,386 05	443,038 93
					BRITISH
Alliance	130,803 77	None.	10,747 76	141,551 53	....
Atlas	430,959 72	12,419 15	None.	443,378 87	.. ..
Caledonian	325,678 48	11,046 49	None.	336,724 97	....
Commercial Union	602,267 54	16,635 27	None.	618,902 81	....
Guardian	692,932 13	23,006 12	16,089 61	732,027 86	....
Law Union and Crown	143,074 51	228,689 12	1,886 94	373,650 57	....
Liverpool and London and Globe	1,210,725 30	104,598 50	18,561 56	1,333,885 36	....
London and Lancashire Fire	414,612 67	9,824 37	None.	424,437 04	....
London Assurance	140,744 23	6,680 00	None.	147,424 23	....
North British	736,273 89	257,395 89	7,060 07	1,000,729 85	... .
Northern	572,650 06	202 73	None.	572,852 79	....
Norwich Union Fire	575,861 71	17,395 74	2,577 76	595,835 21	....
Phœnix, of London	858,883 74	21,137 52	None.	880,021 26	....
Royal	1,225,487 79	44,170 75	13,513 49	1,283,172 03	....
Scottish Union and National	264,151 00	108,288 56	None.	372,439 56	....
Sun Insurance Office	378,766 90	492 90	2,431 52	381,691 32	... ...
Union Assurance Society	461,508 99	10,227 09	None.	471,736 08	....
Yorkshire Fire and Life	137,523 32	None.	None.	137,523 32	....
Totals	9,302,905 75	872,210 20	72,868 71	10,247,984 66	....
					AMERICAN
Ætna Insurance Co	256,808 94	6,981 70	None	263,790 64	....
Connecticut Fire	140,907 15	3,500 00	None.	144,407 15	....
German-American	173,898 30	4,287 98	None.	178,186 28	.. . .
Hartford Fire	655,509 91	20,587 95	None.	676,097 86	....
Home Fire	354,095 47	9,825 00	None.	363,920 47	....

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* Income and expenditure for 16 months.

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada Companies in those Branches.

AND EXPENDITURE, 1907.

EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	eExcess of Premiums over Losses paid. — dThe Reverse.	eExcess of Income over Expenditure. — dThe Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
27,231 12	23,082 89	18,000 00	68,314 01	e 59,092 64	e 40,567 01	Fire.
169,882 75	100,832 11	5,404 19	276,119 05	e 112,830 83	e 21,491 70	"
1,832,991 14	868,270 23	None.	2,701,261 37	e 645 094 53	d 171,414 90	Fire, Inland and Ocean.
93,489 77	76,671 82	25,000 00	195,161 59	e 163,385 17	e 87,429 49	Fire.
3,591 02	5,191 12	None.	8,782 14	e 261 42	d 4,929 70	"
20,192 77	105,841 46	None.	126,034 23	e 59,505 07	d 43,314 95	"
3,591 02	4,633 42	None.	8,224 44	e 261 43	d 4,308 52	"
151,628 06	101,877 12	8,080 80	261,585 98	e 95,632 22	d 8,339 99	"
231,152 58	135,548 03	None.	366,700 61	e 172,559 09	e 51,314 15	"
63,898 75	43,779 07	None.	107,677 82	e 86,264 84	e 52,644 91	"
50,467 54	44,242 26	None.	94,709 80	e 108,231 14	e 72,483 35	"
200,181 48	127,339 06	None.	327,520 54	e 84,082 67	d 33,417 31	"
16,543 37	15,199 63	5,040 00	36,783 00	e 34,585 22	e 25,007 89	"
69,488 59	116,456 85	None.	185,945 44	e 180,579 04	e 66,473 67	"
96,473 05	21,226 75	33,125 00	150,824 80	d 91,929 43	d 136,820 43	"
39,692 14	42,971 35	None.	82,663 49	e 109,445 45	e 80,143 28	"
36,144 33	39,620 57	None.	75,764 90	e 56,394 97	e 18,800 02	"
119,538 39	74,579 35	None.	194,117 74	e 95,462 31	e 29,364 45	"
32,746 49	76,941 00	None.	109,687 49	e 57,838 06	e 31,359 09	"
2,527,099 84	1,128,236 86	None.	3,655,336 70	e 776,500 58	d 286,862 30	Fire, Inland, Ocean and Inland Transportation.
5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	e 2,806,017 25	d 111,829 09	

COMPANIES.

Paid for losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	eExcess of Premiums over Losses paid. — dThe Reverse.	eExcess of Income over Expenditure. — dThe Reverse.	Nature of Business.
82,537 15	45,212 79	....	127,749 94	e 48,266 62	e 13,801 59	Fire.
236,995 98	131,942 70	....	368,938 68	e 193,963 74	e 74,440 19	"
170,688 68	91,556 44	....	262,245 12	e 154,989 80	e 74,479 85	"
288,982 16	175,479 45	....	464,461 61	e 313,285 38	e 154,441 20	"
367,923 07	197,324 44	....	565,247 51	e 325,009 06	e 166,780 35	"
68,826 44	42,900 47	....	111,726 91	e 74,248 07	e 261,923 66	"
770,661 72	332,222 95	....	1,102,884 67	e 440,063 58	e 231,000 69	"
168,437 60	129,252 82	....	297,690 42	e 246,175 07	e 126,746 62	"
68,346 80	50,623 90	....	118,970 70	e 72,397 43	e 28,453 53	"
451,604 77	203,236 06	....	654,840 83	e 284,669 12	e 345,889 02	"
340,211 08	144,846 69	....	485,057 77	e 232,438 98	e 87,795 02	"
259,774 30	181,740 17	....	441,514 47	e 316,087 41	e 154,320 74	"
396,419 13	251,781 54	....	648,200 67	e 462,464 61	e 231,820 59	"
760,499 78	346,935 20	....	1,107,434 98	e 464,988 01	e 175,737 05	"
92,755 22	66,394 29	....	159,149 51	e 171,395 78	e 213,290 05	"
218,611 48	116,009 46	....	334,620 94	e 160,155 42	e 47,070 38	"
272,660 97	134,489 02	....	407,149 99	e 188,848 02	e 64,586 09	"
58,048 51	47,768 27	....	105,816 78	e 79,474 81	e 31,706 54	"
5,073,984 84	2,689,716 66	....	7,763,701 50	e 4,228,920 91	e 2,484,283 16	

COMPANIES.

Paid for losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	eExcess of Premiums over Losses paid. — dThe Reverse.	eExcess of Income over Expenditure. — dThe Reverse.	Nature of Business.
89,296 51	62,907 79	....	152,204 30	e 167,512 43	e 111,586 34	Fire and Inland Marine.
69,302 02	35,229 01	....	104,531 03	e 71,605 13	e 39,876 12	Fire.
81,223 06	40,001 08	....	121,224 14	e 92,675 24	e 56,962 14	"
307,851 88	190,699 52	....	498,551 40	e 347,658 03	e 177,546 46	"
212,115 85	82,346 33	....	294,462 18	e 141,979 62	e 69,458 29	"

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

AMERICAN COMPANIES—INCOME

INCOME (CASH.)

COMPANIES.	Net Cash for Premiums.	Interest and Dividends on Stock, &c	Sundry.	Total Cash Income.	Received on Account of Capital Stock, &c., not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Insurance Co. of North America	353,475 99	8,735 33	None.	362,211 32	....
Lumber Insurance Co., of New York....	60,771 69	1,750 00	None.	62,521 69	....
Phenix, of Brooklyn.......	312,466 93	5,533 74	None.	318,000 67	....
Phœnix, of Hartford...........	183,791 78	10,476 90	None.	194,268 68	....
Queen, of America........... ...	593,834 05	18,569 53	None.	612,403 58	....
Rochester German..............	64,853 41	4,225 00	None.	69,078 41	....
St. Paul Fire and Marine.. . ..	8,218 30	3,220 00	None.	11,438 30	....
Totals	3,158,631 92	97,693 13	None.	3,256,325 05	....

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada, Companies in those Branches—*Continued.*

AND EXPENDITURE, 1907—*Continued.*

EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	*e*Excess of Premiums over Losses paid. — *d*The Reverse.	*e*Excess of Income over Expenditure. — *d*The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
175,285 21	109,461 24	....	284,746 45	*e* 178,220 78	*e* 77,464 87	Fire and Inland Marine.
15,027 62	15,706 13	....	30,733 75	*e* 45,744 07	*e* 31,787 94	Fire.
185,350 85	79,277 96	....	264,628 81	*e* 127,116 08	*e* 53,371 86	Fire and Tornado.
69,242 50	58,495 23	....	127,737 73	*e* 114,549 28	*e* 66,530 95	Fire.
324,017 69	178,440 09	....	502,457 78	*e* 269,816 36	*e* 109,945 80	"
54,677 68	16,592 29	....	71,269 97	*e* 10,175 73	*d* 2,191 56	"
None.	4,286 14	....	4,286 14	*e* 8,218 30	*e* 7,152 16	"
1,583,390 87	873,442 81	... .	2,456,833 68	*e* 1,575,271 05	*e* 799,491 37	

TABLE VI.—Showing the rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of premiums received by Canadian Companies doing Fire or Marine Insurance during 1907, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies						$	$ cts.		$	$ cts	
Acadia Fire	Fire	31·55	26.74	20.85	62·74	6,769,725	99,097 06	1·46	6,261,389	507,671 24	8·11
Anglo-American	"	60·09	35·67	1·91	92·78	33,378,559	519,775 60	1·56	28,795,095	399,896 70	1·39
British America	Fire, Inland Marine and Ocean	73·97	35·04	0·00	106·78	386,697,605	3,322,119 04	0·86	297,486,369	2,057,554 35	0.69
Canadian Fire	Fire	36·40	29·85	9·73	69 06	20,539,816	366,818 65	1·79	23,862,677	668,569 48	2·80
Central Canada Manufacturers	"	93·21	134·75	0·00	227·96	822,045	9,793 26	1 19	579,485	76,457 36	13·19
Dominion Fire	"	25·34	132·80	0 00	152·36	9,253,886	137,796 60	1·49	6,048,708	105,401 55	1·74
Eastern Canada Manufacturers	"	93.21	120·27	0·00	210 03	547,845	6,718 85	1·23	579,100	82,954 88	14·32
Equity Fire	"	61·32	41·20	3·27	103·29	24,296,481	377,095 52	1·55	22,457,025	209,519 02	0·93
London Mutual	"	57·26	33·58	0·00	87·72	52,097,937	786,942 38	1·51	68,689,739	616,270 66	0·90
Manitoba Assurance Co.	"	42·55	29·15	0·00	67·16	21,993,407	363,523 12	1 65	19,119,594	325,173 16	1·70
Mercantile Fire	"	31·80	27·88	0·00	56·65	13,088,745	195,987 73	1·50	15,862,935	304,152 49	1·92
Montreal-Canada Fire	"	70·42	44·80	0·00	111 36	29,434,216	462,718 96	1·57	32,682,212	373,846 86	1·14
Nova Scotia Fire	"	32·36	29·73	9·86	59·53	5,252,543	72,954 84	1·39	5,280,991	174,502 23	3·30
Ontario Fire	"	27·79	46·57	0·00	73 67	12,005,267	201,804 35	1·68	21,035,021	215,929 38	1·03
Ottawa Fire	"	....	....	....	....	13,711,339	232,628 22	1·70	1,186,392	201,193 71	16·96
Quebec Fire	"	26·61	28·81	0·00	50·77	12,478,854	172,654 15	1·38	15,433,782	349,930 01	2·27
Richmond and Drummond	"	39·06	42·81	0·00	80·12	7,368,880	152,284 46	2·07	4,622,657	116,504 15	2·52
Rimouski	"	56·12	35·01	0·00	87·62	*3,967,414	*70,929 96	1·79	22,208,617	417,200 99	1·88
Sovereign Fire	"	36·15	84.94	0·00	77·77	10,126,755	144,256 46	1·42	6,252,779	289,717 88	4·63
Western	Fire, Inland Marine and Ocean	76·50	34·15	0·00	108·52	578,170,792	4,918,988 27	0 85	394,139,270	3,208,091·94	0·81
Totals		67·36	36·70	1·10	101·28	1,242,002,111	12,614,887 48	1·02	992,583,837	10,700,238 04	1·08

*Risks taken and premiums charged thereon during four months ending December 31, 1907.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1907, also the Rates of Premiums charged per cent of Amounts insured.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire	63.10	34.57	97.67	14,435,645	150,528 86	1.04
Atlas	"	54.99	30.62	85.61	32,216,547	493,941 82	1.53
Caledonian	"	52.41	28.11	80.52	28,388,291	382,827 07	1.35
Commercial Union	"	47.98	29.14	77.12	49,482,022	735,669 37	1.49
Guardian	"	53.10	28.48	81.57	50,930,941	802,752 30	1.58
Law Union and Crown	"	48.11	29.98	78.09	10,297,308	159,815 32	1.55
Liverpool and London and Globe	"	63.65	27.44	91.09	96,577,583	1,491,195 37	1.54
London and Lancashire Fire	"	40.63	31.17	71.80	37,158,978	503,070 83	1.35
London Assurance	"	48.56	35.97	84.53	14,389,233	190,919 48	1.33
North British	"	61.34	27.60	88.94	60,379,279	860,370 16	1.42
Northern	"	59.41	25.29	84.70	41,897,397	639,269 10	1.53
Norwich Union Fire	"	45.11	31.56	76.67	43,529,004	665,283 75	1.53
Phœnix, of London	"	46.16	29.31	75.47	65,125,760	1,064,817 60	1.63
Royal	"	62.06	28.31	90.37	101,561,085	1,450,117 59	1.43
Scottish Union and National	"	35.11	25.13	60.25	22,255,205	309,060 84	1.39
Sun Insurance Office	"	57.72	30.63	88.34	29,011,334	437,825 19	1.51
Union Assurance	"	59.08	29.14	88.22	38,256,779	600,208 33	1.57
Yorkshire Fire and Life	"	42.21	34.73	76.94	12,944,268	167,875 10	1.30
Totals		54.54	28.91	83.45	748,836,659	11,105,548 08	1.48
American Companies.							
Ætna Insurance Company	Fire and Inland Marine.	34.77	24.50	59.27	20,434,936	287,815 11	1.41
Connecticut Fire	Fire	49.18	25.00	74.18	9,582,198	164,905 04	1.72
German-American	"	46.71	23.00	69.71	14,453,919	220,456 27	1.53
Hartford Fire	"	46.96	29.09	76.06	48,996,157	768,040 61	1.57
Home Fire	"	59.90	23.26	83.16	27,918,945	415,787 95	1.49
Insurance Company of North America	Fire and Inland Marine.	49.58	30.98	80.56	29,306,208	395,919 00	1.35
Lumber Insurance Company of New York	Fire	24.73	25.84	50.57	3,109,293	75,792 17	2.44
Phenix, of Brooklyn	Fire and Tornado	59.32	25.37	84.69	22,832,444	366,896 80	1 61
Phœnix, of Hartford	Fire	37.67	31.83	69.50	16,548,900	244,508 14	1.48
Queen, of America	"	54.56	30.05	84.61	41,668,576	719,660 73	1.61
Rochester German	"	84.31	25.58	109.89	5,330,989	82,411 79	1.55
St. Paul Fire and Marine	"	00.00	51.94	51 94	1,060,187	15,684 44	1.48
Totals		50.13	27.65	77.78	244,242,752	3,757,878 05	1.54

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1907

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1907.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims		Date of Returns.
									Not Resisted	Resisted	
Canadian Companies.	$		$		$		$	$	$	$	
Annuity Company of Canada	7,312			64							Dec. 31, 1907.
Canada Life (Canadian business)	2,349,414	2,308	5,053,813	40,923	83,639,747	688	1,458,128	1,487,565	133,415	None.	"
Canadian Guardian Life	13,890	155	70,250	526	403,770	2	500	1,500	None.	None.	"
Confederation (Canadian business)	1,423,182	1,995	3,309,821	29,426	43,764,593	448	665,641	686,082	52,950	None.	"
Continental Life	161,342	398	554,497	4 268	4,946,284	23	24,900	27,350	5,000	None.	"
Crown Life	160,400	541	736,250	2,790	4,185,353	13	28,000	30,834	2,000	None.	"
Dominion Life	233,083	597	857,598	5,413	7,298,070	27	47,515	39,708	None.	None.	"
Excelsior. Ordinary	317,765	1,550	2,115,740	8,647	10,707,341	46	62,497	62,224	10,000	None.	"
Monthly	4,775	98	8,438	888	108,718	6	583	416	293	None.	"
Federal	625,230	1,404	1,997,713	13,367	18,527,618	118	189,074	184,119	34,095	2,000	"
Great-West (Canadian business)	1,080,912	3,220	8,307,957	20,355	32,469,188	106	154,195	148,896	26,091	12,016	"
Home Life	193,154	455	670,976	4,341	5,345,394	41	50,398	54,216	1,000	None.	"
Imperial Life (Canadian business)	725,224	1,330	2,465,117	10,973	18,945,739	49	120,503	120,717	6,000	1,000	"
London Life. Ordinary	188,080	739	746,400	5,614	5,553,086	45	28,190	31,511	3,085	None.	"
Industrial	285,180	19,914	1,991,335	65,084	5,587,117	827	71,394	64,775	1,466	None.	"
Manufacturers (Canadian business)	1,216,104	2,693	4,367,472	26,663	36,617,664	263	378,948	354,442	52,816	None.	"
Monarch Life	10,415	121	271,000	228	535,766	None.	None.	None.	None.	None.	"
Mutual Life of Canada (Canadian business)	1,720,771	3,562	6,351,382	32,942	50,264,223	348	485,907	494,047	41,043	None.	"
National Life of Canada	186,238	780	1,512,892	4,076	6,191,881	18	26,000	23,250	3,000	1,000	"
North American (Canadian business)	1,286,846	2,121	3,353,030	24,460	34,809,608	212	306,818	295,848	39,340	None.	"
Northern Life	178,245	610	776,992	4,546	5,459,081	28	32,500	30,221	1,000	None.	"
Royal Victoria	144,409	548	755,750	3,670	4,537,076	30	36,961	33,375	6,000	None.	"
Sovereign Life	102,122	286	599,277	1,189	2,516,449	5	17,500	14,695	1,750	3,750	"
Subsidiary High Court of the Ancient Order of Foresters	30,841	259	36,650	1,511	1,384,917	5	5,000	5,000	None.	None.	"
Sun Life (Canadian business) General	1,967,607	4,568	6,849,341	37,452	54,506,103	523	773,838	724,775	129,001	None.	"
Thrift	49,991	657	98,234	8,187	1,122,481	97	13,431	11,802	301	None.	"
Union Life. General	45,528	1,006	604,933	2,400	1,672,784	14	9,520	9,519	850	150	"
Industrial	255,654	50,598	7,375,908	65,500	9,473,673	612	49,232	48,459	3,132	None.	"
Totals for 1907	14,963,714	102,513	61,838,766	425,503	450,573,724	4,594	5,037,173	4,985,346	553,628	19,916	
" 1906	14,093,056	103,085	62,450,253	395,464	420,864,847	4,144	4,564,250	4,518,119	564,071	40,168	
Increase, *i*; decrease, *d*.	*i* 870,658	*d* 572	*d* 611,487	*i* 30,039	*i* 29,708,877	*i* 450	*i* 472,923	*i* 467,227	*d* 10,443	*d* 20,252	

British Companies.											
Commercial Union	24,184	7	37,000	209	683,399	11	44,381	41,839	3,897	None.	Dec. 31, 1907.
*Edinburgh Life	1,753	None.	None.	47	98,093	7	10,821	10,821	None.	None.	"
*Life Association of Scotland	18,565	None.	None.	483	1,019,185	42	82,000	87,425	11,291	None.	April 5, 1907.
Liverpool and London and Globe	3,875	2	973	89	149,797	1	2,000	5,562	1,060	None.	Dec. 31, 1907.
London and Lancashire Life	381,132	341	828,425	6,344	11,171,074	127	221,378	217,235	36,893	5,000	"
*London Assurance	146	None.	None.	5	20,193	None.	None.	None.	None.	None.	"
North British and Mercantile	16,176	8	13,610	297	743,030	29	51,287	45,931	8,315	None.	"
Norwich Union Life	2,703	None.	None.	121	128,431	8	24,125	24,152	None.	None.	"
Pelican and British Empire	203,809	81	334,890	2,303	6,183,819	84	179,659	183,199	17,945	None.	"
Royal	64,143	217	427,500	894	2,020,010	10	23,913	28,718	None.	None.	"
*Scottish Amicable	2,593	None.	None.	61	168,576	2	1,998	3,248	None.	None.	"
*Scottish Provident	857	None.	None.	31	92,437	2	4,988	4,988	None.	None.	"
Standard	832,624	841	1,846,345	11,809	23,610,648	292	648,925	610,526	87,682	None.	Nov. 15, 1907.
Star	15,391	9	13,000	235	373,619	14	34,025	33,112	None.	None.	Dec. 31, 1907.
Totals for 1907	1,567,951	1,506	3,501,743	22,928	46,462,314	620	1,329,500	1,296,756	167,023	5,000	
" 1906	1,583,861	1,962	4,472,426	22,911	45,656,151	556	1,251,022	1,295,972	162,940	5,000	
Increase, *i*; decrease, *d*	*d* 15,910	*d* 456	*d* 970,683	*i* 17	*i* 806,163	*i* 64	*i* 78,478	*i* 784	*i* 4,083	....	
American Companies.											
Ætna Life	649,096	915	1,837,943	12,483	18,337,436	473	615,017	621,550	28,281	6,000	Dec. 31, 1907.
*Connecticut Mutual	26,415	None.	None.	648	1,129,658	41	59,114	59,663	5,341	None.	"
Equitable	722,040	261	675,250	10,177	20,371,328	188	480,355	447,846	42,636	None.	"
Germania	5,164	17	25,523	131	219,288	1	860	None.	860	None.	"
Metropolitan ... General	584,928	6,367	5,189,887	18,191	14,892,971	110	81,956	81,006	4,450	None.	"
Metropolitan ... Industrial	1,147,003	86,747	11,030,992	280,671	33,218,513	3,311	218,787	217,925	890	158	"
Mutual Life of New York	1,014,173	343	926,409	14,813	28,745,757	298	873,413	875,115	44,524	None.	"
†Mutual Reserve Life	....	....	....	....	....	....	....	....	....	....	"
*National Life	560	None.	None.	73	57,207	6	6,273	6,273	335	None.	"
New York Life	1,642,644	2,054	3,910,085	27,334	47,238,860	322	840,634	869,378	18,646	1,024	"
*Northwestern Mutual	4,132	None.	None.	175	203,736	9	14,112	15,612	None.	None.	"
*Phœnix Mutual	15,474	None.	None.	486	456,349	21	28,670	28,670	332	None.	"
Provident Savings	130,627	56	69,500	2,002	3,679,235	31	64,548	63,686	4,306	None.	"
State Life	39,310	2	1,335	174	1,039,456	1	5,800	None.	5,800	None.	"
Travelers	353,974	365	1,027,482	4,022	10,189,823	65	95,949	94,410	7,520	10,000	"
Union Mutual	224,752	157	291,302	4,771	7,126,345	88	167,944	151,087	24,708	None.	"
United States	51,915	17	56,715	847	1,581,485	19	41,500	40,259	11,000	None.	"
Totals for 1907	6,612,207	97,301	25,042,423	376,998	188,487,447	4,987	3,594,932	3,572,480	199,629	17,182	
" 1906	6,687,539	93,701	28,090,526	349,315	189,740,102	4,621	3,066,504	3,044,536	396,884	50	
Increase, *i*; decrease, *d*	*d* 75,332	*i* 3,600	*d* 3,048,103	*i* 27,683	*d* 1,252,655	*i* 366	*i* 528,428	*i* 527,944	*d* 197,255	*i* 17,132	

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*These companies have ceased doing new business in Canada.

†This company is in liquidation and no statement of its business for 1907 has been received.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1907—*Concluded.*

RECAPITULATION.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims,	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims		Date of Returns.
									Not Resisted	Resisted	
	$		$		$		$	$	$	$	
Canadian Companies	14,963,714	102,513	61,838,766	425,503	450,573,724	4,594	5,037,173	4,985,346	553,628	19,916	
British Companies	1,567,951	1,506	3,501,743	22,928	46,462,314	620	1,329,500	1,296,756	167,023	5,000	
American Companies	6,612,207	97,301	25,042,423	376,998	188,487,447	4,987	3,594,932	3,572,480	199,629	17,182	
Grand totals for 1907	23,143,872	201,320	90,382,932	825,429	685,523,485	10,201	9,961,605	9,854,582	920,280	42,098	
" " 1906	22,364,456	198,748	95,013,205	767,690	656,261,100	9,321	8,881,776	8,858,627	1,123,895	45,218	
Increase, *i*; decrease, *d*	*i* 779,416	*i* 2,572	*d* 4,630,273	*i* 57,739	*i* 29,262,385	*i* 880	*i* 1,079,829	*i* 995,955	*d* 203,615	*d* 3,120	

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1907.

CANADA LIFE ASSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$	$	$	$	$	$	$	$	$	$
In Canada	2,349,414	2,308	5,053,813	40,923	83,639,747	688	1,458,128	1,487,565	133,415	None.
In other countries	1,193,247	2,326	5,437,519	14,289	32,154,188	106	297,900	249,813	43,699	None.
Totals	3,542,661	4,634	10,491,332	55,212	115,793,935	794	1,756,028	1,737,378	177,114	None.

CONFEDERATION LIFE ASSOCIATION.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims: Not Resisted.	Unsettled Claims: Resisted.
In Canada	1,423,182	1,995	3,309,821	29,426	43,764,593	448	665,641	686,082	52,950	None.
In other countries	157,129	538	1,184,340	1,710	3,871,242	22	60,521	41,873	24,500	None.
Totals	1,580,311	2,533	4,494,161	31,136	47,635,835	470	726,162	727,955	77,450	None.

GREAT WEST LIFE ASSRANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims: Not Resisted.	Unsettled Claims: Resisted.
In Canada	1,080,912	3,220	8,307,957	20,355	32,469,188	106	154,195	148,896	26,091	12,016
In other countries	6,668	180	264,044	222	352,044	None.	None.	None.	None.	1,009
Totals	1,087,580	3,400	8,572,001	20,577	32,821,232	106	154,195	148,896	26,091	13,025

IMPERIAL LIFE ASSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims: Not Resisted.	Unsettled Claims: Resisted.
In Canada	725,224	1,330	2,465,117	10,973	18,945,739	49	120,503	120,717	6,000	1,000
In other countries	47,886	153	241,900	700	994,508	4	3,900	3,900	None.	None.
Totals	773,110	1,483	2,707,017	11,673	19,940,247	53	124,403	124,617	6,000	1,000

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1907—*Concluded.*

MANUFACTURERS LIFE INSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
	$	$	$	$	$	$	$	$	$	$
In Canada	1,216,104	2,693	4,367,472	26,663	36,617,664	263	378,948	354,442	52,816	None.
In other countries	798,333	1,879	3,432,611	8,388	13,745,497	97	165,078	154,941	86,587	None.
Totals	2,014,437	4,572	7,800,083	35,051	50,363,161	360	544,026	509,383	139,403	None.
MUTUAL LIFE ASSURANCE COMPANY OF CANADA.										
In Canada	1,720,771	3,562	6,351,382	32,912	50,264,223	348	485,907	494,047	41,043	None.
In other countries	12,271	12	42,000	198	375,000	3	2,515	2,515	None.	None.
Totals	1,733,042	3,574	6,393,382	33,140	50,639,223	351	488,422	496,562	41,043	None.
NORTH AMERICAN LIFE ASSURANCE COMPANY.										
In Canada	1,286,846	2,121	3,353,030	24,460	34,809,608	212	306,818	295,848	39,340	None.
In other countries	142,993	358	549,895	2,498	3,884,288	21	37,000	31,000	7,000	None.
Totals	1,429,839	2,479	3,902,925	26,958	38,693,896	233	343,818	326,848	46,340	None.
SUN LIFE ASSURANCE COMPANY OF CANADA.										
In Canada	2,017,598	5,225	6,947,575	45,639	55,628,584	620	787,269	736,577	129,302	None.
In other countries	2,901,024	7,204	10,932,218	37,762	55,379,127	547	809,252	737,416	261,233	2,60
Totals	4,918,622	12,429	17,879,793	83,401	111,007,711	1,167	1,596,521	1,473,993	390,535	2,600

*CANADIAN Life Companies—Assets, 1907.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Annuity Co. of Canada..	None.	None.	None.	None.	69,822 15	675 48	3,908 08	3,416 65	3,134 63	3,636 82	84,593 81
Canada Life	1,858,181 19	7,871,842 15	127,849 45	4,826,814 95	17,937,985 28	180,844 40	None.	481,016 37	710,877 46	None.	33,995,411 25
Canadian Guardian.....	None.	None.	None.	1,002 00	54,000 00	582 85	1,428 60	408 00	3,254 43	1,250 00	61,925 88
Confederation..........	1,107,350 17	5,353,124 71	59,068 66	1,534,713 93	3,971,881 09	28,868 81	None.	276,688 39	417,567 58	4,194 08	12,753,457 42
Continental........	396,991 21	116,610 68	None.	23,276 93	127,308 03	3,649 47	13,151 17	3,723 94	39,920 43	3,169 42	727,801 28
Crown Life..........	None.	59,380 00	16,225 00	51,699 20	221,248 05	34,778 51	8,983 50	3,562 42	34,838 35	3,113 55	433,828 58
Dominion Life..........	2,250 00	1,076,427 42	None.	75,379 65	161,009 90	1,070 65	1,038 81	40,688 50	49,039 28	2,207 55	1,409,111 76
Excelsior..	85,244 24	971,847 64	None.	86,340 11	56,252 20	6.756 07	903 44	42,274 51	104,951 23	52,005 18	1,406,574 62
Federal.......	314,000 00	880,424 22	199,724 00	353,046 02	857,727 10	117,739 29	1,616 32	53,926 18	185,655 20	13,766 67	2,977,625 00
Great-West..........	None.	3,563,498 33	None.	392,638 46	242,431 01	8,097 21	895,31	130,911 95	167,047 55	20,038 17	4,525,557 99
Home Life............	140,000 00	266,815 29	None.	136,478 28	184,300 62	81,961 95	5,709 72	14,923 14	28,740 82	4,209 04	863,138 86
Imperial Life...........	None.	2,193,007 59	140,100 00	252,111 85	903,044 17	129,121 53	None.	78,313 20	181,609 41	2,925 00	3,880,232 75
London Life	15,000 00	1,929,602 35	None.	108,957 55	140,458 15	63,609 57	None.	52,650 31	56,241 75	409 36	2,366,929 04
Manufacturers Life......	146,253 36	2,432,964 37	348,300 00	1,057,893 92	4,657,048 41	267,995 02	1.914 88	159,563 71	379,062 65	8,234 37	9,459,230 69
Monarch Life..........	None.	39,962 15	None.	100 00	57,582 13	14,753 61	4,925 55	3,014 84	7,623 65	21,124 36	149,086 29
Mutual Life of Canada..	30,875 79	5,756,070 85	None.	1,432,665 08	3,593,965 84	281,999 48	None.	241,554 91	319,277 97	None.	11,656,409 92
National Life of Canada.	114,778 13	680 00	None.	57,357 65	537,036 49	32,662 50	6,599 03	5,487 47	43,316 00	6,011 97	803,929 24
North American........	125,013 24	1,707,330 81	396,250 27	852,528 04	4,959,807 76	176,139 90	None.	90,778 38	265,229 53	7,624 80	8,580,702 73
Northern Life..........	None.	584,905 95	13,558 00	44,701 74	90,225 98	66,760 70	13,858 97	11,215 44	57,771 29	3,823 91	886,821 98
Royal Victoria	None.	30,000 00	120,000 00	49,454 44	305,621 40	13,487 65	9,538 81	2,520 45	41,256 77	4,900 00	576,779 52
Sovereign Life..........	None.	None.	None.	31,047 35	405,514 90	10,366 78	5,821 36	4,586 15	23,296 76	2,692 36	483,325 66
Subsidiary High Court of A. O. F..........	None.	5,100 00	None.	2.470 00	94,820 39	12,845 61	None.	2,035 42	5,681 16	None.	122,952 58
Sun Life of Canada......	743,845 45	1,780,637 14	1,120,122 50	2,672,588 08	19,208,496 27	55,964 09	None.	296,798 48	571,503 14	38,640 00	26,488,595 15
Union Life.............	116,500 00	54,081 70	229 65	14,246 95	224,430 45	3,623 75	7,550 53	1,200 00	44,519 35	17,810 15	484,192 53
Totals...........	5,196,282 78	36,674,313 35	2,541,427 53	14,057,512 18	59,062,017 77	1,594,354 88	87,844 08	2,001,258 81	3,741,416 39	221,786 76	125,178,214 53

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*Among the assets of certain of the above companies are included bonus stocks, acquired in connection with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

CANADIAN Life Companies—Liabilities, &c., 1907.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on Hm. 3½ basis unless otherwise stated.)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Annuity Co. of Canada	None.	7,780 54	10,889 24	18,669 78	65,924 03	93,905 35	
Canada Life	178,268 62	31,550,295 00	199,986 50	31,928,550 12	2,066,861 13	1,000,000 00	Hm. 3½ previous to Jan. 1, 1900; Hm. 3 thereafter.
Canadian Guardian Life	None.	34,098 00	2,722 20	36,820 20	25,105 68	76,770 00	Hm. 3½.
Confederation	77,449 51	11,529,465 00	100,907 48	11,707,821 99	1,045,635 43	100,000 00	Hm. 4½ to Dec. 31, 1895; Hm. 3½ for 1896-9; Hm. 3 thereafter.
Continental	5,000 00	521,211 00	36,475 94	562,686 94	165,114 34	183,912 05	Hm. 4½.
Crown Life	2,000 00	397,098 00	20,215 21	419,313 21	14,515 37	158,613 80	Hm. 3½.
Dominion Life	None.	1,157,185 76	21,852 68	1,179,038 44	230,073 32	100,000 00	Hm. 4.
Excelsior	10,293 00	1,273,300 13	21,327 28	1,304,920 41	101,654 21	75,000 00	Hm. 3½ for years 1890-94 inclusive, and for issues since Dec. 31, 1899; Hm. 4½ for years 1895-99.
Federal	36,095 00	2,705,577 00	22,037 00	2,763,709 00	213,916 00	130,000 00	*Hm. 4½ to Dec. 31, 1896; Hm. 4 for 1897-8-9; Hm. 3½ and 3 since Dec. 31, 1899.
Great-West	39,291 29	3,652,913 00	59,955 60	3,752,159 89	773,398 10	250,000 00	Act. 4.
Home Life	1,000 00	718,046 63	6,393 74	†725,440 37	137,698 49	217,980 00	Hm. 3½. For Peoples Life policies issued prior to 1900, Hm. 4½.
Imperial Life	7,045 30	2,911,343 00	145,526 59	3,063,914 89	816,317 86	450,000 00	Hm. 3½.
London Life	4,550 73	2,174,445 00	61,521 64	2,240,517 37	126,411 67	50,000 00	Hm. 3½. For industrial, Act. 4 to Jan. 1, 1900; since, Farr's (3) 3 p. c.
Manufacturers Life	141,270 19	8,257,709 00	55,756 18	8,454,735 37	1,004,495 32	300,000 00	Hm. 4½.
Monarch Life	None.	11,124 16	12,819 48	23,943 64	125,142 65	87,271 14	Hm. 3½.
Mutual Life of Canada	41,043 45	10,019,563 89	92,082 90	10,152,690 24	1,503,719 68	None.	Act. 4 to Jan. 1, 1900; Hm. 3½ for 1900-1-2; Hm. 3 thereafter.
National Life of Canada	4,000 00	574,213 00	3,308 50	581,521 50	222,407 74	200,000 00	Hm. 3½.
North-American	46,340 50	7,723,088 00	77,718 19	7,847,146 69	733,556 04	60,000 00	Previous to Jan. 1, 1893, Hm. 4½; issues of 1893-1889 inclusive, Hm. 4.

Northern Life..............	1,000 00	587,219 57	None.	588,219 57	298,602 41	282,748 91	Hm. 4½.
Royal Victoria	7,000 00	556,387 61	1,348 50	564,736 11	12,043 41	200,000 00	Hm. 4½.
Sovereign Life.....	5,500 00	252,418 53	None.	257,918 53	225,407 13	243,902 76	Om. 3 for With Profit Policies; Om. 3½ for Non-profit.
Subsidiary High Court of A. O.F...	None.	101,728 61	None.	101,728 61	21,223 97	None.	Hm. 4.
Sun Life of Canada..........	403,902 64	23,695,676 11	237,131 98	24,336,710 73	2,151,884 42	105,000 00	Hm. 3½ to Dec. 31, 1902; Hm. 3 for subsequent issues.
Union Life.	5,132 30	378,360 00	71,591 40	455,083 70	29,108 83	100,000 00	Hm. 3½.
Totals,.............	1,016,182 53	110,790,246 54	1,261,568 23	113,067,997 30	12,110,217 23	4,465,104 01	

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* The Guaranteed Security business, forming nearly one-third of the total is valued upon the Hm. 4 and Hm. 3 p. c. basis.

† The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies re-insured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1907.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	1,308,265 04	None.	15,967 22	206,200 66	156 81	250 00	12,438 49	3,776 63	None.	1,517,054 85
Edinburgh Life	None.	None.	None.	12,367 19	118,017 00	60,887 69	None.	176 78	35 30	None.	191,483 96
Life Association of Scotland	None.	15,347 72	None.	78,977 98	156,383 01	17,164 84	None.	1,866 46	4,778 26	None.	274,518 27
*Liverpool and London and Globe	....	....	....	....	....	....	....	....	....	....	....
London and Lancashire Life	210,000 00	1,259,383 65	None.	266,980 00	2,135,548 56	19,320 42	None.	45,791 27	92,263 44	7,508 03	4,036,795 37
*London Assurance	....	....	....	....	....	....	....	....	....	....	....
*North British	....	....	....	....	....	....	....	....	....	....	....
Norwich Union Life	None.	None.	None.	None.	171,818 86	574 32	None.	None.	None.	None.	172,393 18
Pelican and British Empire	158,000 00	1,467,661 05	None.	164,396 52	437,480 53	14,556 76	None.	35,801 86	38,379 01	13,406 67	2,329,682 43
*Royal	....	....	....	....	....	....	....	....	....	....	....
Scottish Amicable	None.	None.	None.	15,462 66	148,993 02	None.	None.	None.	61 70	None.	164,517 38
Scottish Provident	None.	None.	None.	8,176 00	90,964 09	None.	None.	1,243 19	None.	None.	100,383 28
Standard	299,008 77	3,255,341 35	387,000 00	967,497 76	9,365,897 89	112,722 30	None.	15,845 75	138,127 17	436 19	14,541,877 18
Star	133,000 00	302,901 13	None.	11,215 37	673,392 59	13,461 85	655 75	5,571 30	1,347 66	None.	1,141,545 65
Totals	800,008 77	7,608,899 94	387,000 00	1,541,040 70	13,504,696 21	238,844 99	905 75	118,735 10	278,769 20	21,350 89	24,500,251 55

* These companies also do fire business. For their Assets and Total Liabilities in Canada, see pages xcvi and xcviii.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1907.

Companies	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	cts.	$ cts.	$ cts.	$ cts.
Ætna Life	None.	None.	None.	530,137 05	4,185,148 48	6,155 58	None.	27,744 42	68,601 37	None.	5,117,789 90
Connecticut Mutual	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable	None.	None.	None.	713,798 34	7,805,256 21	46,479 82	None.	None.	76,700 00	None.	8,642,234 37
Germania	None.	None.	None.	8,204 00	166,927 23	None.	None.	2,932 32	683 14	None.	178,746 69
Metropolitan Life	55,524 11	13,000 00	None.	138,032 96	3,795,492 69	None.	None.	47,996 40	141,232 15	None.	4,191,278 25
Mutual Life of New York	None.	None.	None.	1,115,828 98	6,834,060 07	25,252 65	None.	None.	102,085 13	None.	8,077,226 83
Mutual Reserve	....	....	....	....	....	....	....	....	....	....	....
National Life of United States	None.	None.	None.	None.	83,875 00	None.	None.	None.	75 92	None.	83,950 92
New York Life	349,497 63	None.	None.	1,681,941 38	7,973,488 73	261,981 39	867 98	105,556 61	131,673 77	None.	10,505 007 49
North-western	None.	None.	None.	2,420 00	126,000 00	None.	None.	None.	165 53	None.	128,585 53
Phenix Mutual	None.	None.	None.	None.	131,265 60	None.	None.	None.	353 34	None.	131,618 94
Provident Savings	None.	None.	None.	69,900 26	388,645 73	23,732 37	1,004 87	6,224 56	19,409 24	None.	508,917 03
State Life	None.	None.	None.	7,658 25	81,100 00	1,690 42	477 66	462 50	1,523 02	None.	92,911 85
Travelers	20,000 00	916,856 36	None.	285,828 00	1,604,372 51	49,302 36	None.	37,269 60	44,710 68	None.	2,958,339 51
Union Mutual	None.	None.	None.	62,782 80	1,192,773 52	10,232 89	None.	7,287 79	36,694 00	None.	1,309,771 00
United States	None.	None.	None.	35,475 78	253,382 76	None.	None.	1,218 75	7,237 95	None.	297,315 24
Totals	425,021 74	929,856 36	None.	4,652,007 74	35,033,288 53	424,827 48	2,350 51	236,692 95	631,148 24	None.	42,335,193 55

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1907.

—	Unsettled Claims.	Net Reinsurance, Reserve.	Sundry.	Total Liabilities, including Reserve.	c Excess of Assets over Liabilities. — d The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	3,897 22	207,500 06	None.	211,397 28	e 1,335,657 57
Edinburgh Life	None.	61,091 26	None.	61,091 26	c 130,392 70
Life Association of Scotland	11,290 66	685,177 27	None.	696,467 93	d 421,949 66
Liverpool & London & Globe	1,000 00	103,141 25	None.	104,141 25	....
London and Lancashire Life	41,892 50	2,897,124 00	8,631 48	2,947,647 98	c 1,089,147 39
London Assurance	None.	10,370 69	None.	10,370 69	....
North British	8,315 06	425,414 00	156 30	433,885 36	....
Norwich Union Life	None.	75,000 00	None.	75,000 00	c 97,393 18
Pelican and British Empire	17,945 00	1,955,000 00	1,020 00	1,973,965 00	c 355,717 43
Royal	None.	453,574 00	None.	453,574 00	....
Scottish Amicable	None.	122,015 12	None.	122,015 12	c 42,502 26
Scottish Provident	None.	67,884 65	None.	67,884 65	e 32,498 63
Standard	87,682 49	8,107,961 00	15,000 00	8,210,643 49	c 6,331,233 69
Star	None.	160,000 00	None.	160,000 00	c 981,545 65
Totals	172,022 93	15,331,253 30	24,807 78	15,528,084 01	....
American Companies.					
Ætna Life	34,281 00	5,577,068 00	11,908 44	5,623,257 44	d 505,467 54
Connecticut Mutual	5,341 00	675,000 00	None.	680,341 00	d 568,841 00
Equitable	42,635 87	6,573,900 00	65,919 38	6,682,455 25	c 1,959,779 12
Germania	860 00	83,489 00	334 10	84,683 10	c 94,063 59
Metropolitan	5,497 00	4,456,633 00	41,587 74	4,503,717 74	d 312,439 49
Mutual Life of New York	44,523 68	7,767,678 00	109,206 86	7,921,408 54	c 155,818 29
Mutual Reserve	....	....	....	....	....
National Life of United States	335 00	35,697 00	None.	36,032 00	c 47,918 92
New York Life	19,670 05	9,245,443 00	44,508 38	9,309,621 43	c 1,195,386 06
North-western Mutual	None.	106,885 00	None.	106,885 00	c 21,700 53
Phœnix Mutual	332 00	275,000 00	None.	275,332 00	d 143,713 06
Provident Savings	4,306 00	456,515 00	738 00	461,559 00	c 47,358 03
State Life	5,800 00	93,597 00	None.	99,397 00	d 6,485 15
Travelers	17,520 00	2,557,702 00	141,956 00	2,717,178 00	c 241,161 51
Union Mutual	24,708 62	1,288,869 00	4,028 28	1,317,605 90	d 7,834 90
United States	11,000 00	278,134 00	None.	289,134 00	c 8,181 24
Totals	216,810 22	39,471,610 00	420,187 18	40,108,607 40	c 2,226,586 15

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

—	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Annuity Company of Canada	None.	7,312 49	1,711 64	772 50	9,796 63
Canada Life	3,520,127 84	22,533 09	1,378,831 40	50,579 86	4,972,072 19
Canadian Guardian Life	13,889 62	None.	2,187 34	None	16,076 96
Confederation	1.560.832 51	19.478 36	530.815 41	49,679 84	2.160,806 12
Continental	161,341 70	None.	15,919 61	8,733 22	185,994 53
Crown	160.399 62	None.	18,310 89	797 21	179,507 72
Dominion Life	232,082 82	1,000 00	75,455 93	258 20	308,796 95
Excelsior	319.416 08	3.124 00	63,897 92	3,117 90	389,555 90
Federal	624.730 14	500 00	122,804 00	18.634 34	766,668 48
Great-West	1,080.979 67	6.600 00	253,898 05	None.	1,341,477 72
Home Life	193,154 15	None.	35,055 91	3.817 12	232,027 18
Imperial Life	773,110 03	None.	172.094 64	1,953 92	947,158 59
London Life	473,260 06	None.	123,977 06	None.	597,237 12
Manufacturers Life	2.013.844 46	592 50	420,627 20	513 42	2.435,577 58
Monarch Life	10.415 05	None.	2,651 75	50,991 90	64,058 70
Mutual Life of Canada	1.729,591 88	3,450 00	509,240 02	1.288 25	2.243,570 15
National Life of Canada	186,237 71	None.	35,905 52	8,042 39	230,185 62
North American Life	1.422,663 81	7,175 50	373,777 33	11.481 05	1,815,097 69
Northern Life	178,244 76	None.	35.436 41	63,474 59	277,155 76
Royal Victoria	144,409 35	None.	21,717 32	None.	166,126 67
Sovereign Life	102,122 18	None.	19,951 66	None.	122.073 84
Subsidiary High Court of A. O.F	30,841 09	None.	4,875 70	None.	35,716 79
Sun Life of Canada	4,721,573 94	197,047 67	1,283,559 92	47,106 72	6,249,288 25
Union Life	301,182 05	None.	16,493 75	29,201 97	346,877 77
Totals	19,954.450 52	268,813 61	5.519,196 38	350,444 40	26,092,904 91
British Companies.					
Commercial Union	24.184 40	None.	56,947 82	None.	81,132 22
Edinburgh Life	1.753 33	None.	711 40	None.	2,464 73
Life Association of Scotland	18,565 10	None.	5,731 82	None.	24,296 92
Liverpool and London and Globe	3.874 95	None.	None.	400 00	4,274 95
London and Lancashire Life	381,131 93	None.	163,742 80	4,911 55	549,786 28
London Assurance	146 44	None.	None.	None.	146 44
North British	16,175 54	None.	None.	None.	16,175 54
Norwich Union Life	2,703 04	None.	1,254 84	None.	3,957 88
Pelican and British Empire	203,809 49	None.	101,827 19	2,434 91	308,071 59
Royal	64,143 01	None.	8,577 07	None.	72,720 08
Scottish Amicable	2.593 12	None.	602 17	None.	3,195 29
Scottish Provident	857 02	None.	4,388 13	None	5,245 15
Standard	830,379 78	2,244 60	767,685 84	3,337 17	1,603,647 39
Star	15,391 10	None.	43,446 70	14,500 00	73.337 80
Totals	1,565,708 25	2.244 60	1,154.915 78	25,583 63	2,748.452 26
American Companies.					
Ætna Life	648,887 38	208 16	200,562 03	None.	849,657 57
Connecticut Mutual	26,414 53	None	4,750 00	None.	31,164 53
Equitable	718,310 89	3,729 29	385,344 08	1,085 66	1,108,469 92
Germania	5,163 83	None.	7,328 40	None.	12,492 23
Metropolitan	1,729,930 97	2,000 00	147,351 89	5,518 10	1,884,800 96
Mutual Life of New York	1,005,975 33	8,198 00	289,043 22	None.	1,303.216 55
Mutual Reserve Life	....	....	....	....	....
National Life of U.S	559 64	None.	None.	None.	559 64
New York Life	1,636.149 67	6,494 10	381,295 08	12,641 34	2,036,580 19
North-western Mutual	4.131 77	None.	155 08	None.	4,286 85
Phœnix Mutual	15,473 60	None.	5,304 53	None.	20,778 13
Provident Savings	130,627 10	None.	18,222 55	1,200 00	150,049 65
State Life	39,310 25	None.	3,335 12	None.	42,645 37
Travelers	353.974 34	None.	117,426 54	980 00	472,380 88
Union Mutual	224,751 68	None.	48,895 72	None.	273,647 40
United States	51,915 31	None.	13,397 15	None.	65,312 46
Totals	6,591,576 29	20,629 55	1,622,411 39	21,425 10	8,256,042 33

PAYMENTS TO POLICY-HOLDERS, 1907.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Annuity Co. of Canada	None.	None.	252 40	None.	None.	252 40	7,312 49
Canada Life	1,387,101 17	350,277 19	29,874 31	141,726 65	83,245 71	1,992,225 03	3,542,660 93
Canadian Guardian Life	1,500 00	None.	None.	1,974 00	None.	3,474 00	13,889 62
Confederation Life	416,827 84	311,127 35	24,181 36	83,268 14	74,458 82	909,863 51	1,580,310 87
Continental Life	26,100 00	1,250 00	None.	4,246 52	215 74	31,812 26	161,341 70
Crown Life	30,833 67	None.	575 40	4,509 20	None.	35,918 27	160,399 62
Dominion Life	26,802 50	12,905 00	500 11	1,394 79	3,079 33	44,681 73	233,082 82
Excelsior	51,314 75	11,324 80	315 51	11,644 86	2,416 57	77,016 49	322,540 08
Federal	162,238 60	21,880 00	2,368 43	59,423 84	41,357 30	287,268 17	625,230 14
Great-West	141,574 08	7,321 80	7,555 80	20,788 08	13,670 59	190,910 35	1,087,579 67
Home Life	52,216 27	2,000 00	72 40	23,401 33	None.	77,693 00	193,154 15
Imperial Life	106,547 28	18,070 00	4,324 86	31,681 62	3,153 86	163,777 62	773,110 03
London Life	89,926 37	6,359 34	None.	9,566 27	8,392 25	114,244 23	473,260 06
Manufacturers Life	390,161 41	119,222 00	2,266 98	154,814 54	54,762 90	721,227 83	2,014,436 96
Monarch Life	None.	None.	None.	None.	None.	None.	10,415 05
Mutual Life of Canada	317,776 50	178,785 00	10,714 93	92,138 68	80,805 19	680,220 30	1,733,041 88
National Life of Canada	23,250 00	None.	None.	10,986 09	None.	34,236 09	186,237 71
North American Life	273,628 29	53,320 00	11,312 47	171,881 89	97,304 79	607,347 44	1,429,839 31
Northern Life	29,220 74	1,000 00	None.	4,730 99	413 14	35,364 87	178,244 76
Royal Victoria	33,374 80	None.	5,354 28	14,190 61	None.	52,919 69	144,409 35
Sovereign Life	14,695 36	None.	None.	2,998 45	None	17,693 81	102,122 18
Subsidiary High Court of A. O. F.	5,000 00	None.	None.	1,146 00	1,525 50	7,671 50	30,841 09
Sun Life of Canada	1,050,475 00	423,517 99	153,882 96	374,280 68	391,335 29	2,393,491 92	4,918,621 61
Union Life	57,978 15	None.	None.	13,944 63	None.	71,922 78	301,182 05
Totals	4,688,442 78	1,518,360 47	253,552 20	1,234,740 86	856,136 98	8,551,233 29	20,223,264 13
British Companies.							
Commercial Union	37,005 13	4,834 04	None.	None.	110 37	41,949 54	24,184 40
Edinburgh Life	10,820 57	None.	None.	None.	None.	10,820 57	1,753 33
Life Association of Scotland	87,424 73	None.	None.	2,356 23	217 46	89,998 42	18,565 10
Liverpool and London and Globe	5,562 30	None.	309 96	125 75	29 28	6,027 29	3,874 95
London and Lancashire Life	91,163 50	126,071 25	None.	19,146 05	7,903 87	244,284 67	381,131 93

London Assurance	None.	None.	None.	None.	None.	None.	146 44
North British	45,931 39	None.	623 82	1,510 00	1,008 22	49,073 43	16,175 54
Norwich Union Life	24,151 77	None.	None.	692 50	None.	24.844 27	2,703 04
Pelican and British Empire	68,747 42	114,451 33	4,735 06	11,264 56	22,088 98	221,287 35	203,809 49
Royal	28,718 38	None.	504 81	1,390 50	None.	30,610 69	64,143 01
Scottish Amicable	3,247 58	None.	None.	None.	None.	3,247 58	2,593 12
Scottish Provident	4,988 33	None.	None.	977 76	None.	5,966 09	857 02
Standard	336,029 13	274,496 54	9,283 23	73,390 42	None.	693,199 32	832,624 38
Star	25,540 36	7,572 04	None.	None.	None.	33,112 40	15,391 10
Totals	769,330 59	527,425 20	15,453 88	110,853 77	31,358 18	1,454,421 62	1,567,952 85
American Companies.							
Ætna Life	305,447 38	316,103 00	None.	30,442 83	68,025 63	720,018 84	649,095 54
Connecticut Mutual	55,333 00	4,330 00	None.	None.	7,301 32	66,964 32	26,414 53
Equitable	349,306 99	98,539 45	17,489 78	215,741 63	132,116 06	813,193 91	722,040 18
Germania	None.	None.	None.	976 37	670 43	1,646 80	5,163 83
Metropolitan	289,198 94	9,732 50	460 10	28,842 23	48,997 83	377,231 60	1,731,930 97
Mutual Life of New York	540,445 85	345,957 73	24,969 14	91,917 58	57,202 43	1,060,492 73	1,014,173 33
Mutual Reserve Life	....	....	....	....	....	....	....
National Life of U.S	6,273 00	None.	None.	None.	None.	6,273 00	559 64
New York Life	660,605 43	262,546 05	11,290 65	123,063 77	166,455 92	1,223,964 82	1,642,643 77
North-western Mutual	13,612 00	2,000 00	None.	None.	1,738 24	17,350 24	4,131 77
Phœnix Mutual	24,932 00	3,738 00	None.	7,026 00	2,385 99	38,081 99	15,473 60
Provident Savings	44,685 50	19,000 00	None.	10,928 92	7,165 70	81,780 12	130,627 10
State Life	None.	None.	None.	2,898 13	1,992 13	4,890 26	39,310 25
Travelers	77,935 18	16,174 37	1,464 35	7,934 84	565 71	104,374 45	353,974 31
Union Mutual	118,313 95	32,772 58	None.	17,816 56	2,903 82	171,806 91	224,751 68
United States	34,500 00	5,759 00	29 00	16,567 86	2,955 00	59,810 86	51,915 31
Totals	2,520,589 22	1,116,952 68	55,703 02	554,156 72	500,476 21	4,747,877 85	6,612,205 84

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH) 1907.

—	Payments to Policy-holders		General Expenses.		Dividends to Stockholders		Total Expenditure		*c* Excess of Income over Expenditure. — *d* The Reverse.		
Canadian Companies.	$	c.	$	c.	$	c.	$	c.		$	c.
Annuity Company of Canada	252	40	46,251	97	None.		46,504	37	*d*	36,707	74
Canada Life	1,992,225	03	910,787	92	80,000	00	2,983,012	95	*e*	1,989,059	24
Canadian Guardian Life	3,474	00	17,344	89	None.		20,818	89	*d*	4,741	93
Confederation	909,863	51	459,850	73	15,000	00	1,384,714	24	*c*	776,091	88
Continental	31,812	26	67,327	51	None.		99,139	77	*e*	86,854	76
Crown Life	35,918	27	55,718	86	None.		91,637	13	*e*	87,870	59
Dominion Life	44,681	73	82,345	56	12,000	00	139,027	29	*c*	169,769	66
Excelsior	77,016	49	143,658	32	8,953	80	229,628	61	*c*	159,927	29
Federal	287,268	17	212,001	15	10,400	00	509,669	32	*e*	256,999	16
Great-West	190,910	35	370,872	41	33,750	00	595,532	76	*e*	745,944	96
Home Life	77,693	00	72,301	16	None.		149,994	16	*e*	82,033	02
Imperial Life	163,777	62	216,904	77	27,000	00	407,682	39	*e*	539,476	20
London Life	114,244	23	200,028	78	4,000	00	318,273	01	*c*	278,964	11
Manufacturers Life	721,227	83	554,492	54	24,000	00	1,299,720	37	*c*	1,135,857	21
Monarch Life	None.		40,775	49	None.		40,775	49	*e*	23,283	21
Mutual Life of Canada	680,220	30	383,981	33	None.		1,064,201	63	*e*	1,179,368	52
National Life of Canada	34,236	09	79,882	79	12,000	00	126,118	88	*e*	104,066	74
North American	607,347	44	321,393	95	6,000	00	934,741	39	*e*	880,356	30
Northern Life	35,364	87	78,583	30	24,032	49	137,980	66	*e*	139,175	10
Royal Victoria	52,919	69	60,526	95	None.		113,446	64	*e*	52,680	03
Sovereign Life	17,693	81	50,419	21	None.		68,113	02	*c*	53,960	82
Ancient Order of Foresters	7,671	50	7,290	37	None.		14,961	87	*c*	20,754	92
Sun Life of Canada	2,393,491	92	1,329,737	08	15,750	00	3,738,979	00	*e*	2,510,309	25
Union Life	71.922	78	260,427	75	None.		332,350	53	*e*	14,527	24
Totals	8,551,233	29	6,022.904	79	272,886	29	14,817,024	37	*c*	11,245,880	54
British Companies.											
Commercial Union	41,949	54	2,883	44	...		44,832	98	*e*	36,299	24
Edinburgh Life	10,820	57	610	00	...		11,430	57	*d*	8,965	84
Life Association of Scotland	89,998	42	1.129	77	...		91,128	19	*d*	66,831	27
Liverpool and London and Globe	6,027	29	297	37	...		6,324	66	*d*	2,049	71
London and Lancashire Life	244,284	67	83,538	04	...		327,822	71	*e*	221,963	57
London Assurance	None.		None.		...		None.		*e*	146	44
North British	49,073	43	2,856	06	...		51,929	49	*d*	35,753	95
Norwich Union Life	24,844	27	207	63	...		25,051	90	*d*	21,094	02
Pelican and British Empire	221,287	35	31,813	19	...		253,100	54	*e*	54,971	05
Royal	30,610	69	25,237	30	...		55,847	99	*c*	16,872	09
Scottish Amicable	3,247	58	196	25	...		3,443	83	*d*	248	54
Scottish Provident	5,966	09	55	26	...		6,021	35	*d*	776	20
Standard	693,199	32	143,968	09	...		837,167	41	*c*	766,479	98
Star	33,112	40	1,817	63	...		34,930	03	*e*	38,407	77
Totals	1,454,421	62	294,610	03	...		1,749,031	65	*e*	999,420	61

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch—*Concluded.*

EXPENDITURE (CASH), 1907—*Concluded.*

—	Payments to Policy-holders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Life	720,018 84	75,195 36	....	795,214 20	*e* 54,443 37
Connecticut Mutual	66,964 32	67 69	....	67,032 01	*d* 35,867 48
Equitable	813,193 91	71,307 25	....	884,501 16	*e* 223,968 76
Germania	1,646 80	52 95	....	1,699 75	*e* 10,792 48
Metropolitan	377,231 60	576,751 16	....	953,982 76	*e* 930,818 20
Mutual Life of New York	1,060,492 73	165,418 71	....	1,165,911 44	*e* 137,305 11
Mutual Reserve Life	....	....	....	....	....
National Life of U.S	6,273 00	60 00	....	6,333 00	*d* 5,773 36
New York Life	1,223,961 82	177,542 50	....	1,401,504 32	*e* 635,075 87
North-western Mutual	17,350 24	27 08	....	17,377 32	*d* 13,090 47
Phœnix Mutual	38,081 99	None.	....	38,081 99	*d* 17,303 86
Provident Savings	81,780 12	17,060 34	....	98,840 46	*e* 51,209 19
State Life	4,890 26	3,331 94	....	8,222 20	*e* 34,423 17
Travelers	104,374 45	31,651 86	....	136,026 31	*e* 336,354 57
Union Mutual	171,806 91	31,076 64	....	202,883 55	*e* 70,763 85
United States	59,810 86	6,093 45	....	65,904 31	*d* 591 85
Totals	4,747,877 85	1,095,636 93	....	5,843,514 78	*e* 2,412,527 55

DETAIL of Life Insurance issued and

	Gross Amount in Force Jan. 1, 1907.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
Canadian Companies	$	$	$	$
Canada Life (Canadian business)	82,383,054	5,747,201	69,978	None.
Canadian Guardian Life	534,550	145,750	None.	None.
Confederation (Canadian business)	41,854,085	5,012,190	None.	None.
Continental	4,774,022	1,102,732	52,500	None.
Crown Life	4,212,390	1,015,213	76,500	2,533
Dominion Life	6,791,064	1,294,028	19,000	None.
Excelsior	10,212,103	2,318,660	25,648	None.
Federal	17,884,074	3,304,072	10,500	None.
Great West (Canadian business)	27,759,460	10,529,984	128,300	65,044
Home Life	5,475,100	879,476	64,100	None.
Imperial Life (Canadian business)	18,464,726	3,568,478	153,046	None.
London Life — Ordinary	5,449,715	1,212,150	12,515	None.
Industrial	4,971,199	1,979,160	12,175	52,756
Manufacturers Life (Canadian business)	35,010,154	4,781,751	40,487	None.
Monarch Life	110,293	606,766	None.	None.
Mutual Life of Canada (Canadian business)	46,587,408	6,998,062	53,341	None.
National Life of Canada	5,802,358	2,001,347	32,000	None.
North American (Canadian business)	33,909,016	3,910,420	72,470	None.
Northern Life	5,039,874	1,405,167	6,000	None.
Royal Victoria	4,661,005	1,006,175	3,000	None.
Sovereign Life,	2,165,911	822,852	33,000	79,356
Subsidiary High Court of A.O.F	1,234,350	285,778	2,600	None.
Sun Life of Canada (Canadian business)	52,008,427	9,166,866	184,542	None.
Union Life — Ordinary	1,455,372	657,562	23,950	None.
Industrial	8,120,955	6,841,466	534,502	None.
Totals	426,870,665	76,593,246	1,610,154	199,689
British Companies				
Commercial Union	689,731	38,049	None.	None.
Edinburgh Life	108,914	None.	None.	None.
Life Association of Scotland	1,105,167	None.	None.	None.
Liverpool and London and Globe	153,708	1,684	None.	None.
London Assurance	20,193	None.	None.	None.
London and Lancashire Life	11,032,461	1,266,932	35,430	20,287
North British and Mercantile	792,983	14,086	5,270	None.
Norwich Union Life	153,825	None.	None.	None.
Pelican and British Empire	6,116,929	563,308	2,542	None.
Royal	1,667,653	503,774	16,215	None.
Scottish Amicable	172,764	None.	None.	None.
Scottish Provident	98,465	246	None.	None.
Standard	23,845,361	2,016,555	144,669	None.
Star	434,867	13,000	3,333	None.
Totals	46,393,021	4,417,634	207,459	20,287
American Companies.				
Ætna Life	17,680,009	1,899,998	3,000	None.
Connecticut Mutual	1,195,674	None.	None.	7,821
Equitable	21,435,308	747,761	42,000	None.
Germania	202,137	25,523	None.	None.
Metropolitan — Ordinary	12,060,020	6,527,650	None.	None.
Industrial	30,355,748	11,110,899	None.	None.
Mutual Life of New York	29,984,715	926,409	36,828	None.
Mutual Reserve Life — Ordinary	......	......	......	......
Assessment	......	......	......	......
National Life of United States	63,480	None.	None.	None.
New York Life	47,730,094	3,910,085	167,001	None.
North-western Mutual	217,805	None.	None.	43
Phœnix Mutual	498,784	None.	None.	None.
Provident Savings	4,497,270	69,500	62,000	None.
State Life	1,226,200	1,335	40,000	18,000
Travelers	9,803,924	1,028,931	37,190	None.
Union Mutual	7,488,772	375,098	21,000	None.
United States	1,654,549	72,715	24,000	28,815
Totals	186,034,489	26,695,904	433,019	54,679

terminated in Canada during the Year 1907.

Amount of Policies Terminated by								Gross Amount in Force, Dec.31, 1907.
Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change & decrease.	Not Taken.	Total Terminated.	
$	$	$	$	$	$	$	$	$
1,128,841	320,314	67,128	441,803	1,235,356	102,759	429,568	3,725,769	84,474,464
500	None.	None.	19,000	257,030	None.	None.	276,530	403,770
360.267	307,874	152,549	430,364	1,016,819	36,516	594,690	2,899,070	43,967,205
23,650	2,500	24,000	64,650	681,970	1,900	20.000	818,670	5,110,584
30,500	None.	None.	115,500	502,070	None.	143,000	791,070	4,515,566
34,610	12,905	51,645	53,410	383,100	57	147,000	682,727	7,421.365
54,755	12,325	15,000	142,670	1,076,092	4,440	94 500	1,399,782	11,156,629
175,034	21,040	27,000	194,291	1,642,109	15,404	158,650	2,233,528	18,965,118
148,732	12,463	15.700	325,700	1,587,800	None.	1,485,550	3,575,945	34,906,843
58,398	2,000	1,000	102,456	755,180	1,748	48,500	969,282	5,449,394
102,433	20,570	36,000	413,016	838,518	14,214	366,210	1,790,961	20,395,289
21,331	6,859	13,500	58,945	853,594	21,065	97,500	1,072,794	5,601,586
71,394	None.	65	19,522	1,337,192	None.	None.	1,428,173	5,587,117
259,676	119,272	16,238	366,955	1,461,760	67,594	417.750	2,709,245	37,123,147
None.	None.	None.	None.	116,500	None.	10,793	127,293	589,766
308,622	177,285	90,300	586,170	1,213,709	23,777	522,100	2,921,963	. 50,716,848
26,000	None.	23,000	135,705	887.000	15,423	70,500	1,157,628	6,678,077
261,886	49,932	6,200	760,244	1,310,576	36,379	199,425	2,624,642	35,267,264
33,500	1,000	5,000	48,985	748,245	23,230	31,500	891,460	5,559,581
30,961	None.	6,000	141,700	546,290	21,011	69,865	815,827	4,854,353
17,500	None.	2,500	43,895	357,625	None.	16,150	437,670	2,663.449
5,000	None.	None.	14,199	80,612	1,000	37,000.	137,811	1,384,917
490,331	296,938	71,677	1,094,463	1,894,921	113,300	1,753,571	5,715,201	55,644,634
9,520	None.	None.	47,828	309,735	6,718	1,800	375,601	1,761,283
49,232	None.	None.	146,230	5,827,728	None.	None.	6,023,190	9,473,673
3,702,673	1,363,277	624,493	5,767,701	26,921,531	506,535	6,715,622	45,601,832	459,671,922
40,902	3,479	None.	None.	500	1,460	None.	46,341	681,439
10,821	None.	None.	None.	None.	None.	None.	10,821	98,093
81,028	973	None.	3,008	973	None.	None.	85,982	1,019,185
3,000	None.	None.	1,062	1,533	None.	None.	5,595	149,797
None.	None.	None.	None.	None.	None.	None.	None.	20,193
94.220	127,158	None.	109,581	526,701	None.	98,175	955,835	11,399,275
51,287	None.	None.	7,322	None.	10,700	None.	69,309	743,030
24,125	None.	None.	1,266	None.	None.	None.	25,391	128,434
79,832	99,827	None.	75,341	48,210	None.	None.	303,210	6,379,569
23,912	None.	40,000	26,230	54,017	973	22,500	167,632	2,020,010
1,998	None.	None.	None.	None.	2,190	None.	4,188	168,576
4,988	None.	None.	1,285	None.	None.	None.	6,273	92,438
354,677	294,247	31,500	262,939	912,603	87,001	142,458	2,085,425	23.921,160
26,453	7,572	None.	846	33,799	5,911	3,000	77,581	373,619
797,243	533,256	71,500	488,880	1,578,336	108,235	266,133	3,843,583	47,194,818
297,389	312,391	20,000	171.061	391,445	5,285	48,000	1,245,571	18,337,436
54,784	4,330	None.	14,723	None.	None.	None.	73,837	1,129,658
380,636	99,719	57,500	622,742	423,500	75,144	194,500	1,853,741	20,371,328
860	None.	None.	3,812	2,000	1,700	None.	8,372	219,288
72,114	8,842	None.	354,657	1,868,865	4,396	1,325,825	3,634,699	14,892,971
217,085	840	625	495,061	7,480,632	53,891	None.	8,248,134	33,218,513
567,517	305,896	24,283	490,025	693,372	121,102	None.	2,202,195	28,745,757
....	....	....	....	....	....	....	....	....
....	....	....	....	....	....	....	....	....
6,273	None.	None.	None.	None.	None.	None.	6,273	57,207
575,307	265,327	2,508,169	738,229	162,672	311,616	None.	4,561,320	47,245,860
12,112	2,000	None.	None.	None.	None.	None.	14,112	203,736
24,932	3,738	None.	13,765	None.	None.	None.	42,435	456,349
45,548	19,000	311,545	73,034	487,918	12,490	None.	949,535	3,679,235
5,800	None.	None.	82,279	59,000	None.	15,000	162,079	1,123,456
70,999	24,950	36,720	118,408	268,457	43,188	None.	562,722	10,307,323
140,445	32,499	114,736	98,369	333,700	12,276	16,500	748,525	7,136,345
34,500	7,000	22,215	39,780	91,070	None.	4,000	198,565	1,581,514
2,506,301	1,086,532	3,095,793	3,315,945	12,262,631	641,088	1,603,825	24,512,115	188,705,976

NEW POLICIES ISSUED IN CANADA IN 1907.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.	TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	1,963	4,066,961	603	1,467,233	50	205,500	7,507	2,616	5,747,201
Canadian Guardian Life	142	56,500	17	8,000	125	81,250	None.	284	145,750
Confederation (Canadian business)	2,162	3,507,324	714	1,042,478	176	445,700	16,688	3,052	5,012,190
Continental	595	784,362	195	209,870	50	108,500	None.	840	1,102,732
Crown Life	543	701,763	130	163,450	66	150,000	None.	739	1,015,213
Dominion Life	516	826,693	379	454,900	3	10,500	1,935	898	1,294,028
Excelsior	1,355	1,748,374	416	427,951	43	142,000	335	1,814	2,318,660
Federal	1,720	2,423,465	549	749,381	53	129,900	1,326	2,322	3,304,072
Great-West (Canadian business)	3,461	8,675,250	643	957,832	179	892,566	4,335	4,283	10,529,983
Home Life	435	658,976	133	167,500	15	53,000	None.	583	879,476
Imperial Life (Canadian business)	1,435	2,601,786	384	667,445	60	298,830	417	1,879	3,568,478
London Life { Ordinary	107	75,500	996	1,108,150	18	28,500	None.	1,121	1,212,150
London Life { Industrial	8,898	1,165,985	10,876	813,175	None.	None.	None.	19,774	1,979,160
Manufacturers Life (Canadian business)	2,326	3,559,895	530	825,995	82	387,000	8,861	2,938	4,781,751
Monarch Life	217	552,000	13	34,766	3	20,000	None.	233	606,766
Mutual Life of Canada (Canadian business)	2,459	4,752,251	1,202	1,821,561	137	424,250	None.	3,798	6,998,062
National Life of Canada	537	884,205	242	306,000	293	811,142	None.	1,072	2,001,347
North American (Canadian business)	1,339	2,137,051	838	1,108,249	205	567,288	97,832	2,382	3,910,420
Northern Life	821	1,007,341	290	340,426	35	57,400	None.	1,146	1,405,167
Royal Victoria	631	829,175	99	116,000	26	61,000	None.	756	1,006,175
Sovereign Life	267	541,049	80	122,075	43	159,728	None.	390	822,852
Subsidiary High Court A.O.F.	309	283,719	None.	None.	None.	None.	2,059	309	285,778
Sun Life (Canadian business)	4,586	7,087,259	1,763	1,887,333	105	34,859	157,415	6,454	9,166,866
Union Life { Ordinary	346	285,000	720	369,062	2	3,500	None.	1,068	657,562
Union Life { Industrial	42,925	6,032,006	4,047	809,400	None.	None.	None.	46,972	6,841,406
	80,095	55,243,890	25,859	15,978,232	1,769	5,072,413	298,710	107,723	76,593,245
British Companies.									
Commercial Union	4	16,000	3	21,000	None.	None.	1,049	7	38,049
Liverpool and London and Globe	None.	None.	2	973	None.	None.	711	2	1,684
London and Lancashire Life	265	797,977	211	342,500	27	110,933	15,522	503	1,266,932
North British and Mercantile	3	7,610	5	6,000	None.	None.	476	8	14,086
Pelican and British Empire	52	212,890	25	82,000	4	40,000	228,418	81	563,308
Royal	116	244,500	125	188,500	13	70,500	274	254	503,774
Scottish Provident	None.	None.	None.	None.	None.	None.	246	None.	246

Standard	483	1,065,127	436	665,426	33	270,250	15,752	952	2,016,555
Star	5	7,000	4	6,000	None.	None.	None.	9	13,000
	928	2,351,104	811	1,312,399	77	491,683	262,448	1,816	4,417,634
American Companies.									
Ætna Life	13	24,136	523	827,912	420	1,047,950	None.	956	1,899,998
Equitable	150	396,848	55	100,750	35	224,000	26,163	240	747,761
Germania	10	18,000	7	7,500	None.	None.	23	17	25,523
Metropolitan Ordinary	3,900	3,757,591	4,461	2,711,559	19	58,500	None.	8,380	6,527,650
Metropolitan Industrial	54,753	8,056,139	35,027	3,052,480	114	2,280	None.	89,894	11,110,899
Mutual Life of New York	217	634,750	97	145,500	29	67,000	79,159	343	926,409
Mutual Reserve Life	....	....	....	....	....	....	....	....	....
New York Life	1,665	3,111,871	262	392,681	127	400,584	4,949	2,054	3,910,085
Provident Savings	4	4,000	None.	None.	52	65,500	None.	56	69,500
State Life	1	1,000	None.	None.	1	335	None.	2	1,335
Travelers	225	602,421	64	149,061	76	276,000	1,449	365	1,028,931
Union Mutual	139	255,892	49	79,942	10	30,802	8,462	198	375,098
United States	None.	None.	2	2,000	20	70,715	None.	22	72,715
	61,077	16,862,648	40,547	7,469,385	903	2,243,666	120,205	102,527	26,695,904

RECAPITULATION.

Canadian Companies	80,095	55,243,890	25,859	15,978,232	1,769	5,072,413	298,710	107,723	76,593,245
British Companies	928	2,351,104	811	1,312,399	77	491,683	262,448	1,816	4,417,634
American Companies	61,077	16,862,648	40,547	7,469,385	903	2,243,666	120,205	102,527	26,695,904
	142,100	74,457,642	67,217	24,760,016	2,749	7,807,762	681,363	212,066	107,706,783

POLICIES in Force in Canada, December 31 1907.

—	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.	TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)......	31,806	63,668,527	8,970	16,821,487	147	685,000	3,299,450	40,923	84,474,464
Canadian Guardian Life............	301	231,590	117	99,680	108	72,500	None.	526	403,770
Confederation (Canadian business)....	19,068	28,526,854	9,143	12,901,458	1,215	2,290,126	248,767	29,426	43,967,205
Continental..	2,899	3,387,448	1,191	1,356,536	178	366,600	None.	4,268	5,110,584
Crown Life......................	1,911	2,958,287	773	1,254,740	106	302,539	None.	2,790	4,515,566
Dominion Life..	2,621	4,045,032	2,780	3,322,413	12	38,000	15,920	5,413	7,421,365
Excelsior Life	6,324	7,587,933	3,046	3,164,246	165	400,600	3,850	9,535	11,156,629
Federal Life..................	9,972	13,649,999	2,534	3,341,847	861	1,971,383	1,889	13,367	18,965,118
Great-West Life (Canadian business).	15,685	26,690,547	3,347	4,581,898	1,323	3,615,674	18,724	20,355	34,906,843
Home Life.	3,103	3,932,525	1,061	1,256,350	177	266,519	None.	4,341	5,449,394
Imperial Life (Canadian business).....	7,438	13,557,602	3,347	5,934,588	188	901,026	2,073	10,973	20,395,289
London Life..... { Ordinary.........	1,379	1,166,526	4,073	4,178,820	162	256,000	240	5,614	5,601,586
{ Industrial..	25,318	2,789,412	38,473	2,765,287	1,293	32,418	None.	65,084	5,587,117
Manufacturers (Canadian business)....	19,783	26,372,501	6,006	8,730,672	874	1,980,314	39,660	26,663	37,123,147
Monarch Life	211	537,000	14	32,766	3	20,000	None.	228	589,766
Mutual Life of Can. (Can. business)...	20,746	32,853,748	11,535	16,349,150	661	1,513,950	None.	32,942	50,716,848
National Life of Canada..............	2,324	3,509,780	1,055	1,304,620	697	1,863,657	None.	4,076	6,678,057
North American (Canadian business)..	15,608	21,999,171	7,004	9,049,831	1,848	3,776,553	441,709	24,460	35,267,264
Northern Life........................	3,124	3,858,636	1,306	1,525,681	116	175,264	None.	4,546	5,559,581
Royal Victoria.....	2,686	3,553,967	789	977,386	195	323,000	None.	3,670	4,854,353
Sovereign Life..	833	1,959,736	286	473,213	70	230,500	None.	1,189	2,663,449
Subsidiary High Court, A.O.F.... . .	1,511	1,382,858	None.	None.	None.	None.	2,059	1,511	1,384,917
Sun Life (Canadian business)..........	28,017	38,380,370	16,243	16,126,308	1,379	454,962	682,994	45,639	55,644,634
Union Life.... { Ordinary....... ..	859	785,745	1,531	960,466	10	15,072	None.	2,400	1,761,283
{ Industrial..........	60,544	8,451,498	4,954	1,021,928	2	247	None.	65,500	9,473,673
	284,071	315,837,292	129,578	117,531,371	11,790	21,545,904	4,757,335	425,439	459,671,902
British Companies.									
Commercial Union..................	174	503,503	38	115,265	1	973	61,698	213	681,439
Edinburgh Life..................	46	70,711	1	973	None.	None.	26,409	47	98,093
Life Association of Scotland....	473	760,892	8	8,983	2	1,241	248,069	483	1,019,185
Liverpool and London and Globe......	80	90,611	9	20,380	None.	None.	38,806	89	149,797
London and Lancashire Life...........	2,391	4,732,205	3,846	6,113,863	107	403,870	149,337	6,344	11,399,275
London Assurance....................	5	17,520	None.	None.	None.	None.	2,673	5	20,193

North British and Mercantile	263	497,982	34	77,632	None.	None.	167,516	297	743,030
Norwich Union Life	116	104,103	5	7,703	None.	None.	16,628	121	128,434
Pelican and British Empire	1,733	4,376,223	560	1,434,081	10	68,000	501,265	2,303	6,379,569
Royal	494	1,083,647	367	692,362	33	124,500	119,501	894	2,020,010
Scottish Amicable	61	151,592	None.	None.	None.	None.	16,984	61	168,576
Scottish Provident	31	59,812	None.	None.	None.	None.	32,626	31	92,438
Standard	5,966	12,517,868	5,569	9,047,929	274	1,366,405	988,958	11,809	23,921,160
Star	138	228,459	97	110,086	None.	None.	35,074	235	373,619
American Companies.	11,971	25,195,028	10,534	17,629,257	427	1,964,989	2,405,544	22,932	47,194,818
Ætna Life	4,439	5,128,051	6,641	10,321,932	1,403	2,887,453	None.	12,483	18,337,436
Connecticut Mutual	648	1,129,658	None.	None.	None.	None.	None.	648	1,129,658
Equitable	7,797	15,859,914	2,172	3,857,752	208	509,314	144,348	10,177	20,371,328
Germania	71	119,334	60	98,851	None.	None.	1,103	131	219,288
Metropolitan. Ordinary	7,728	8,340,629	10,412	6,321,234	51	231,108	None.	18,191	14,892,971
Metropolitan. Industrial	61,719	8,159,830	214,263	24,961,429	4,689	97,254	None.	280,671	33,218,513
Mutual Life of New York	11,686	22,376,434	2,996	4,969,884	131	1,111,894	287,545	14,813	28,745,757
Mutual Reserve Life. Ordinary	....	....	....	....	....	....	....	....	....
Mutual Reserve Life. Assessment	....	....	....	....	....	....	....	....	....
National Life of United States	73	57,207	None.	None.	None.	None.	None.	73	57,207
New York Life	19,714	33,869,152	6,168	9,894,029	1,452	3,350.310	132,369	27,334	47,245,860
North-western Mutual Life	174	202,736	1	1,000	None.	None.	None.	175	203,736
Phœnix Mutual	473	446,100	8	2,249	5	8,000	None.	486	456,349
Provident Savings	1,082	1,747,466	327	534,677	593	1,397,092	None.	2,002	3,679,235
State Life	160	1,031,500	7	57,000	7	34,956	None.	174	1,123,456
Travelers	2,271	5,619,914	1,248	3,294,137	503	1,390,166	3,106	4,022	10,307,323
Union Mutual	3,505	5,024,691	1,247	1,862,983	19	136,607	112,064	4,771	7,136,345
United States	501	761,438	175	298,501	173	518,733	2,842	849	1,581,514
	122,041	109,874,054	245,725	66,475,658	9,234	11,672,887	683,377	377,000	188,705,976

RECAPITULATION.

Canadian Companies	284,071	315,837,292	129,578	117,531,371	11,790	21,545,904	4,757,335	425,439	459,671,902
British "	11,971	25,195,028	10,534	17,629,257	427	1,964,989	2,405,544	22,932	47,194,818
American "	122,041	109,874,054	245,725	66,475,658	9,234	11,672,887	683,377	377,000	188,705,976
	418,083	450,906,374	385,837	201,636,286	21,451	35,183,780	7,846,256	825,371	695,572,696

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1907.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
	$		$		$		$	$	$	$
CANADIAN COMPANIES.										
Catholic Mutual Benefit Association ...	384,158	1,945	1,941,000	21,277	28,178,500	229	327,500	322,592	31,293	None.
Commercial Travellers Mutual Benefit Society ...	34,176	150	150,000	1,945	1,943,000	43	43,000	40,000	4,000	None.
Independent Order of Foresters (Can. business) ...	1,358,854	13,019	10,558,796	102,946	102,374,776	865	1,075,606	1,076,560	236,300	4,000
Woodmen of the World	132,839	1,185	1,015,750	10,856	11,777,750	72	92,000	85,048	28,915	1,000
Totals for 1907	1,910,327	16,299	13,665,546	137,024	144,274,026	1,209	1,538,106	1,524,200	300,508	5,000
" 1906	1,819,602	17,292	14,500,500	131,128	143,283,750	1,094	1,335,800	1,354,165	232,234	6,977

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIFE AND ENDOWMENT DEPARTMENT.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,358,854	13,019	10,558,796	102,946	102,374,776	1,075,606	1,076,560	236,300	1,000
In other countries	2,207,061	19,720	16,653,738	154,321	162,585,366	1,500,052	1,411,204	251,072	29,167
Totals	3,565,915	32,739	27,212,534	257,267	264,960,142	2,575,658	2,487,764	487,372	33,167

SICK AND FUNERAL DEPARTMENT.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability. Not Resisted.	Unsettled Claims Including Disability. Resisted.
In Canada	238,009	10,014	....	45,004	....	217,280	210,842	33,502	1,613
In other countries	77,486	2,680	....	14,021	....	59,941	57,491	16,945	689
Totals	315,495	12,694	....	59,025	....	277,221	268,333	50,447	2,302

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1907.

Companies.	Amount terminated by.		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	327,500	836,000	1,163,500
Commercial Travellers Mutual Benefit Society	43,000	85,000	128,000
Independent Order of Foresters (Canadian business)	954,340	8,594,766	9,549,106
Woodmen of the World	92,000	890,500	982,500
Totals for 1907	1,416,840	10,406,266	11,823,106
" 1906	1,270,605	6,903,705	8,174,310

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan

CANADIAN COMPANIES—ASSETS, 1907.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual.	Feb. 10, 1880	None.	None.	None.	295,642 12	6 00	None.	27,288 76	2,098 04	325,034 92
Commercial Travellers Mutual Benefit.	July 1881	None.	10,550 00	40,203 21	2,866 55	None.	319 94	None.	330 00	54,269 70
Independent Order of Foresters. .	" 1881	846, 653 05	4,852,339 41	*5,170,722 00	528,993 04	None.	66,583 54	6,755 98	32,153 01	11,504,200 03
Woodmen of the World.	" 1893	None.	139,157 26	80,412 06	12,750 25	686 43	5,706 85	18,374 03	325 00	257,441 88
Totals.	. . . .	846,653 05	5,002,046 67	5,291,337 27	840,251 96	692 43	72,610 33	52,418 77	34,906 05	12,140,916 53

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*Including Union Trust Co. stock held as security for loan.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1907.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve).
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual	31,293 43	1,442 50	24,528 20	57,264 13
Commercial Travellers	4,000 00	None.	563 25	4,563 25
*Independent Order of Foresters	573,288 31	2,689 30	472,011 44	1,047,989 05
Woodmen of the World	29,915 75	120 00	4,932 61	34,968 36
Totals	638,497 49	4,251 80	502,035 50	1,144,784 79

INCOME, 1907.

——	Assessments.	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual	354,504 03	29,954 36	7,963 74	None.	392,422 13
Commercial Travellers	30,223 73	3,952 00	2,449 42	None.	36,625 15
*Independent Order of Foresters	3,583,225 50	298,185 17	473,136 80	12,354 22	4,366,901 69
Woodmen of the World	110,045 38	22,773 86	8,368 15	1,688 70	142,876 09
Totals	4,077,998 64	354,865 39	491,918 11	14,042 92	4,938,825 06

EXPENDITURE, 1907.

——	Paid to members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual	322,728 55	43,329 16	366,057 71	26,364 42
Commercial Travellers	40,000 00	3,917 48	43,917 48	−7,292 33
*Independent Order of Foresters	2,756,097 54	524,362 06	3,280,459 60	1,086,442 09
Woodmen of the World	85,048 24	25,839 97	110,888 21	31,987 88
Totals	3,203,874 33	597,448 67	3,801,323 00	1,137,502 06

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* Including the sickness and funeral department.

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—ASSETS, 1907.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection........	None.	9,750 00	108,101 96	None.	None.	14,077 61	1,191 22	9,370 74	2,200 00	144,691 53	Steam Boiler, &c.
Canada Accident..	None.	None.	148,048 95	None.	7 00	11,891 25	708 18	2,568 05	725 00	163,948 43	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler..................	None.	None.	114,950 00	None.	989 23	1,656 44	882 50	13,262 03	2,143 16	133,883 36	Accident, Sickness and Steam Boiler.
Canadian Railway Accident...............	None.	37,000 00	81,145 62	None.	16,942 73	26,923 51	1,437 32	75,445 93	4,588 25	243,483 36	Accident and Sickness.
Dominion Guarantee Company, Limited....	36,447 06	None.	27,670 00	None.	None.	2,986 83	433 33	4,211 20	55,379 52	127,127 94	Burglary Guarantee.
Dominion of Canada Guarantee and Accident. .	None.	4,450 00	271,318 26	None.	937 14	27,205 14	4,121 80	47,363 05	2,794 59	358,189 98	Guarantee, Accident and Sickness.
Dominion Plate Glasss..	None.	None.	17,000 00	None.	1,200 44	6,234 22	None.	None.	10,565 71	35,000 37	Plate Glass.
Empire Accident........	None.	None.	80,400 00	None.	5,026 42	2,702 57	1,600 00	30,829 30	14,090 00	131,648 29	Accident, Guarantee and Sickness.
General Accident Assurance Co...............	None.	None.	70,450 26	None.	343 24	7,414 08	1,010 15	26,059 50	1,817 00	107,094 23	Accident and Sickness.
Guarantee Co. of N. A...	18,400 00	None.	1,104,618 67	None.	None.	179,468 78	9,222 44	13,011 22	4,241 10	1,358,962 51	Guarantee.
Imperial Guarantee and Accident.............	None.	None.	200,900 00	None.	3,224 49	57,025 19	316 66	21,908 96	3,754 32	290,129 62	Accident, Guarantee and Sickness.
Ontario Accident.	None.	None.	53,744 00	None.	4 802 10	3,177 32	380 36	11,629 32	248 87	103,981 97	Accident, Sickness and Personal Property.
Protective Association of Canada..............	None.	None.	14,192 00	None.	None.	2,252 01	106 66	211 03	None.	16,761 70	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	None.	None.	37,504 16	None.	None.	11,993 18	357 50	14,960 62	2,075 05	66,890 51	Accident and Sickness.
Title and Trust Co......	None.	9,607 88	65,732 81	9,487 50	None.	4,031 60	845 96	None.	2,519 48	92,225 23	Title insurance.
Totals..........	84,847 06	60,807 88	2,395,776 69	9,487 50	33,472 79	359,039 73	22,614 08	303,830 95	107,142 35	3,377,019 03	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—LIABILITIES, 1907.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	69 30	77,626 60	None.	77,695 90	66,995 63	75,075 00	Steam Boiler.
Canada Accident	4,441 94	48,891 21	3,219 91	56,553 06	107,395 37	43,320 00	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	20,947 00	68,761 24	9,196 03	98,904 27	34,979 09	153,973 34	Accident, Sickness and Steam Boiler.
Canadian Railway Accident	38,000 00	132,191 72	None.	170,191 72	73,291 64	50,000 00	Accident and Sickness.
Dominion Guarantee Co., Limited	1,687 50	18,022 78	15,273 69	34,983 97	92,143 97	80,000 00	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	26,033 60	121,523 70	None.	147,557 30	210,632 68	110,000 00	Guarantee, Accident and Sickness.
Dominion Plate Glass	None.	34,211 58	None.	34,211 58	788 79	10,000 00	Plate Glass.
Empire Accident	24,734 05	62,494 56	23,789 32	111,017 93	23,630 36	124,643 00	Accident, Guarantee and Sickness.
General Accident Assurance Co.	21,500 00	36,101 82	5,981 60	63,583 42	43,510 81	50,000 00	Accident and Sickness.
Guarantee Company of North America	37,882 00	101,625 67	9,771 42	149,279 09	1,209,683 42	304,600 00	Guarantee.
Imperial Guarantee and Accident	12,600 00	48,253 55	821 90	61,675 45	228,454 17	200,000 00	Accident, Guarantee and Sickness.
Ontario Accident	53,990 00	72,792 28	20,863 62	147,645 90	−43,663 93	80,655 00	Accident, Sickness and Personal Property.
Protective Association of Canada	310 00	4,600 00	349 25	5,259 25	11,502 45	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	15,900 00	50,579 95	314 00	66,793 95	96 56	49,540 00	Accident and Sickness.
Title and Trust Co.	None.	None.	2,176 01	2,176 01	90,049 22	95,525 00	Title Insurance.
Totals	258,095 39	877,676 66	91,756 75	1,227,528 80	2,149,490 23	1,447,331 34	

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* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies, of the several companies, in force at December 31, 1907, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

INCOME, 1907.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	57,953 41	5,425 75	1,361 15	64,740 31	None.
Canada Accident	67,597 44	5,631 75	None.	73,229 19	None.
Canadian Casualty and Boiler	96,582 16	4,057 71	11,228 69	111,868 56	24,531 66
Canadian Railway Accident	282,393 18	4,782 70	4,362 10	291,537 98	8,700 00
Dominion Guarantee Co., Limited	35,771 55	5,390 41	None.	41,161 96	None.
Dominion of Canada Guarantee and Accident	296,757 38	9,899 27	73 00	306,729 65	None.
Dominion Plate Glass	24,632 07	1,240 76	None.	25,872 83	None.
Empire Accident	102,447 93	3,721 86	5,952 00	112,121 79	934 75
General Accident Assurance Co.	95,389 72	2,408 05	19,684 92	117,482 69	None.
Guarantee Co. of North America	207,498 41	58,645 48	1,047 43	267,191 32	None.
Imperial Guarantee and Accident	111,467 64	10,107 41	None.	121,575 05	None.
Ontario Accident	182,764 69	2,214 98	None.	184,979 67	13,210 00
Protective Association of Canada	6,323 89	320 00	None.	6,643 89	20,000 00
Sterling Accident and Guarantee Co. of Canada	88,518 48	1,709 16	897 50	91,125 14	3,915 00
Title and Trust Co.	314 55	1,073 74	73 70	1,461 99	95,525 00
Totals	1,656,412 50	116,629 03	44,680 49	1,817,722 02	166,816 41

EXPENDITURE, 1907.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	5,691 16	44,275 56	2,252 25	52,218 97	Steam Boiler.
Canada Accident	21,217 66	30,646 94	4,332 00	56,196 60	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	56,157 24	73,289 49	None.	129,446 73	Accident, Sickness and Steam Boiler.
Canadian Railway Accident	145,271 21	131,840 99	3,304 00	280,416 20	Accident and Sickness.
Dominion Guarantee Co., Limited	12,824 05	59,560 59	5,909 68	78,294 32	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	124,296 59	137,897 76	11,000 00	273,194 35	Guarantee, Accident and Sickness.
Dominion Plate Glass	11,703 94	13,441 00	1,000 00	26,144 94	Plate Glass.
Empire Accident	26,933 84	82,584 50	1,223 05	110,741 39	Accident, Sickness and Guarantee.
General Accident Assurance Company	43,489 96	51,437 46	None.	94,927 42	Accident and Sickness.
Guarantee Co. of N. America	41,041 78	123,266 86	24,368 00	188,676 64	Guarantee.
Imperial Guarantee and Accident	42,602 72	64,545 93	12,000 00	119,148 65	Accident, Guarantee and Sickness.
Ontario Accident	138,900 13	73,806 00	None.	212,706 13	Accident, Sickness and Personal Property.
Protective Association of Canada	1,077 50	7,314 38	None.	8,391 88	Accident and Sickness.
Sterling Accident & Guarantee Co. of Canada	39,449 21	46,287 78	None.	85,736 99	Accident and Sickness.
Title and Trust Co.	None.	10,303 21	None.	10,303 21	Title Insurance.
Totals	710,656 99	950,498 45	65,588 98	1,726,544 42	

ABSTRACT of Guarantee Business in Canada for the Year 1907.

—	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims. Not Resisted	Unsettled Claims. Resisted.
	$		$	$	$	$	$	$	$
American Surety Company	1,862	918	1,300,882	847	1,215,402	1,381	1,381	None.	None.
Dominion of Canada Guarantee and Accident	24,128	2,586	10,088,970	1,935	6,249,635	1,593	114	1,654	None.
Empire Accident	8,651	676	3,117,218	632	3,312,427	761	101	660	None.
Employers' Liability	26,571	3,517	9,849,102	3,133	7,828,027	21,449	9,653	14,319	None.
Guarantee Co. of North America	36,361	....	14,325,928	....	12,008,228	401	401	None.	None.
Imperial Guarantee and Accident	22,138	476	5,576,177	436	4,129,277	5,206	4,131	1,200	None.
International Fidelity	5,623	1,159	586,000	1,023	523,500	715	715	None.	None.
London Guarantee and Accident	60,486	3,409	17,384,947	3,168	16,551,327	24,552	8,986	11,202	8,045
Railway Passengers	3,471	175	948,916	164	841,733	2,371	321	250	1,800
United States Fidelity and Guaranty	32,125	2,880	9,434,169	2,521	8,752,816	17,711	5,237	1,537	10,936
Totals	224,416	....	72,612,309	....	61,403,372	76,140	31,040	30,822	20,781

THE GUARANTEE COMPANY OF NORTH AMERICA.

—	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Not Resisted	Resisted.
In Canada	36,361	....	14,325,928	....	12,008,228	401	401	None.	None.
In other Countries	171,137	....	84,073,198	....	56,780,112	63,583	46,641	37,882	None.
Totals	207,498	....	98,399,126	....	68,788,340	63,984	41,042	37,882	None.

ABSTRACT of Accident Business in Canada for the Year 1907.

—	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
	$		$		$	$	$	$	$
Canada Accident	33,263	3,309	8,877,225	3,289	8,691,093	11,936	9,287	4,953	None.
Canadian Casualty and Boiler	61,911	8,083	15,215,898	4,661	8,961,981	35,489	36,117	9,175	None.
Canadian Railway Accident	245,386	25,642	32,827,395	20,102	23,250,792	102,553	95,765	23,780	None.
Dominion of Canada Guarantee and Accident	272,630	15,318	28,595,496	14,418	26,376,636	76,426	86,657	10,476	1,135
Empire Accident	65,045	9,783	18,841,370	6,579	12,856,175	30,543	11,775	14,011	6,000
Employers' Liability	49,567	3,103	9,079,250	2,935	8,620,750	9,830	11,152	1,606	None.
Fidelity and Casualty Co. of New York	23,475	1,793	10,908,000	1,708	10,273,500	7,961	7,607	910	None.
General Accident	20,651	3,344	3,017,008	1,665	1,577,450	18,049	11,996	6,500	None.
Imperial Guarantee and Accident	85,041	6,706	14,665,158	5,275	9,573,908	29,801	25,581	6,600	None.
London Guarantee and Accident	102,063	7,240	17,361,050	7,094	17,052,300	48,290	47,364	12,467	None.
Maryland Casualty	33,467	1,948	6,238,515	1,537	5,118,932	16,182	16,085	2,599	5,000
Ocean Accident and Guarantee	116,169	....	19,396,290	....	18,611,540	42,467	40,783	19,291	None.
Ontario Accident	66,548	4,119	7,713,158	3,359	4,994,433	26,739	38,823	6,600	None.
Protective Association of Canada	6,324	1,499	....	1,349	....	908	828	80	None.
Railway Passengers	34,811	2,301	6,173,400	2,284	6,022,450	9,129	10,479	2,150	None.
Sterling Accident and Guarantee	32,651	....	6,328,612	....	4,550,612	18,401	17,690	2,200	None.
Sun Life Assurance Co	118	None.	None.	....	....	None.	None.	None.	None.
Travelers	132,957	23,380	38,828,058	8,162	32,360,217	48,435	42,461	5,974	None.
Totals	1,382,077	....	244,065,883	....	....	533,139	510,450	129,372	12,135

Abstract of Employers' Liability Insurance in Canada for the Year 1907.

—	Premiums of the Year.	Number of Policies, New and renewed.	Amount of Policies, New and renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
Canada Accident........	6,057	85	852,500	88	912,500	869	1,087	None.	None.
Canadian Ry. Accident..	37,007	91	905.000	85	832,500	11,596	6,838	6,319	None.
Empire Accident.	None.	1	220,000	None.	None.	7,498	6,429	1,870	None.
Employers' Liability....	341,672	1,475	15,382,500	1,418	14,837,500	185,030	201,950	60,179	None.
General Accident.	64,344	586	4,811,500	515	4,101,500	41,761	29,075	14,000	None.
Imperial Guarantee and Accident.....	473	1	1,500	5	21,500	2,400	2,615	2,400	None.
London Guarantee and Accident.....	26,880	238	2,380,000	234	2,340,000	7,305	7,528	2,762	None.
Maryland Casualty Co. .	103,529	417	1,297,500	377	1,161,500	61,479	49,516	35,351	None.
Ocean Accident and Guarantee..	132,903	.....	7,641,000	....	8,131,000	67,531	44,444	50,716	None.
Ontario Accident.	109,703	725	5,505,375	600	4,525,125	33,074	89,672	46,000	None.
Railway Passengers.....	12,542	92	910,000	90	890,000	1,646	1,676	320	None.
Sterling Accident and Guarantee Co.........	43,675	......	444,500	....	440,000	25,885	14,332	12,200	None.
Travelers.	30,213	178	1,780,000	179	1,790,000	22,727	12,165	18,555	None.
Totals...	908,998	......	42,131,375	.... ..	39,983,125	468,801	467,327	250,672	None.

Abstract of Burglary Guarantee Insurance in Canada for the Year 1907.

Dominion Guarantee Co., Limited........ ...	35,772	2,675	4,239,814	2,464	3,975,739	13,994	12,824	1,688	None.
Fidelity and Casualty Co. of New York.........	8,411	487	943,383	458	886,833	2,930	2,890	490	None.
Totals...	44,183	3,162	5,183,197	2,922	4,862,572	16,924	15,714	2,178	None.

Abstract of Steam Boiler Insurance in Canada for the Year 1907.

Boiler Inspection and Insurance Co. of Canada.	57,953	616	5,257,900	1,589	9,192,350	5,760	5,691	69	None.
Canadian Casualty and Boiler............ ...	22,450	462	1,798,390	1,089	3,476,790	6,599	6,554	110	None.
Hartford Steam Boiler Inspection............	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co..	6,374	77	816,600	117	1,800,600	773	639	478	None.
Totals	86,777	1,155	7,872,890	2.795	14,469,740	13,132	12,884	657	None.

Abstract of Personal Property Insurance in Canada for the Year 1907.

Canadian Casualty and Boiler....	None.	None.	None.	None.	None.	None.	None.	10,000	None.
Maryland Casualty.	7,492	94	958,800	80	762,800	874	832	42	None.
Ontario Accident.. . ..	2,001	50	23,140	39	9,842	1,379	924	455	None.
Totals......... .. .	9,493	144	981,940	119	772,642	2,253	1,756	10,497	None.

Abstract of Inland Transit Insurance in Canada for the Year 1907.

American and Foreign Marine............ ..	17,487	1,574	75,069,548	None.	None.	6,020	3,000	3,020	None.
British and Foreign Marine....	1,302	79	884,779	2	350,000	None.	None.	None.	None.
Marine Insurance Co ...	2,118	.....	8,471,650	None.	None.	None.	None.	None.	None.
Ocean Marine Insurance Co	1,462	......	6,074,917	None.	None.	None.	None.	None.	None
Totals	22,369	......	90,500,894	2	350,000	6,020	3,000	3,020	None.

ABSTRACT of Sickness Insurance in Canada for the Year 1907.

—	Premiums of the Year.	Number of Policies, New and renewed	Amount of Policies, New and renewed.	Number of Policies, in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								NetResisted	Resisted.
	$		$		$	$	$	$	$
*Ancient Order of Foresters	120,619	....	....	....	....	73,512	73,512	None.	None.
Canada Accident	6,676	2,582	....	2,579	....	2,160	2,013	509	None.
Canadian Casualty and Boiler	12,221	1,735	1,183,114	1,146	746,586	10,685	13,487	1,662	None.
Canadian Ry. Accident	....	....	....	....	....	41,753	42,669	7,901	None.
Catholic Mutual Benefit Association	3,986	543	....	1,188	....	2,262	2,262	None.	None.
Dominion of Canada Guarantee and Accident	....	....	....	....	....	35,548	37,525	7,768	None.
Empire Accident	29,095	3,817	3,946,150	2,964	3,125,900	9,965	8,629	2,193	None.
Employers' Liability	20,360	3,622	5,014,177	3,587	4,958,177	9,755	9,957	2,008	None.
Fidelity and Casualty Co. of New York	17,155	1,167	470,508	1,118	449,603	4,418	4,538	430	None.
General Accident Assurance Co	10,395	407	....	321	....	3,419	2,419	1,000	None.
Imperial Guarantee and Accident	3,815	241	....	199	....	10,169	10,275	2,400	None.
*Independent Order of Foresters	238,010	10,014	....	45,004	....	217,280	210,842	33,502	1,614
London Guarantee and Accident	5,268	1,176	672,855	1,146	645,855	4,228	4,533	715	None.
Maryland Casualty	1,939	245	297,349	159	217,350	1,167	1,526	200	None.
Ocean Accident and Guarantee	21,067	....	....	....	....	7,331	7,638	1,000	None.
Ontario Accident	4,513	676	....	513	....	5,473	9,481	935	None.
Protective Asso. of Canada	....	....	....	....	....	480	250	230	None.
Railway Passengers	8,703	....	....	....	....	1,696	1,836	360	None.
Sterling Accident and Guarantee Co	12,192	....	....	....	....	6,909	7,427	1,500	None.
*Woodmen of the World	4,573	411	....	967	....	2,528	2,528	None.	None.
Totals	520,587	....	....	....	....	450,738	453,347	64,313	1,614

ABSTRACT of Plate Glass Insurance in Canada for the Year 1907.

Canada Accident	21,058	1,303	....	2,998	....	7,941	8,452	666	None.
Dominion Plate Glass	24,632	1,869	....	3,922	....	11,704	11,704	None.	None.
Lloyds Plate Glass	49,792	3,404	....	7,744	....	24,539	24,039	3,500	None.
National Provincial Plate Glass	1,967	176	....	160	....	122	122	None.	None.
New York Plate Glass	20,842	....	240,970	2,960	419,236	8,550	8,245	329	None.
Totals	118,291	....	....	17,784	....	52,856	52,562	4,495	None.

ABSTRACT of Contract Insurance in Canada for the Year 1907.

American Surety Co	5,372	268	1,552,358	220	1,328,701	238	238	None.	None.
United States Fidelity and Guaranty	13,842	134	1,980,028	112	1,588,208	None.	None.	None.	None.
Totals	19,214	402	3,532,386	332	2,916,909	238	238	None.	None.

ABSTRACT of Title Insurance in Canada for the Year 1907.

Title and Trust Co.	314	11	42,180	11	42,180	None.	None.	None.	None.

* Including funeral benefits.

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	33,806	3,341	8,979,725	3,321	8,793,593	12,207	9,578	4,953	None.	Total business, Dec. 31, 1907.
Sickness	6,676	2,582	....	2,579	....	2,160	2,100	509	"	
Plate Glass	21,058	1,303	....	2,998	....	7,941	8,452	666	"	
Employers' Liability	6,057	85	852,500	88	912,500	869	1,087	None.	"	
Totals	67,597	7,311	9,832,225	8,986	9,706,093	23,177	21,217	6,128	None.	

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Accident	61,911	8,083	15,215,898	4,661	8,961,981	35,489	36,117	9,175	None.	Total business, Dec. 31, 1907.
Sickness	12,221	1,735	1,183,114	1,146	746,586	10,685	13,487	1,662	"	
Steam Boiler	22,450	462	1,798,390	1,089	3,476,790	6,599	6,554	110	"	
Personal Property	None.	None.	None.	None.	None.	None.	None.	10,000	"	
Totals	96,582	10,280	18,197,402	6,896	13,185,357	52,773	56,158	20,947	None.	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Accident	245,386	25,642	32,827,395	20,102	23,250,792	102,553	95,765	23,780	None.	Total business, Dec. 31, 1907.
Sickness	....	....	....	....	....	41,753	42,669	7,901	"	
Employers' Liability	37,007	91	905,000	85	832,500	11,596	6,838	6,319	"	
Totals	282,393	25,733	33,732,395	20,187	24,083,292	155,902	145,272	38,000	None.	

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Guarantee	24,128	2,586	10,088,970	1,935	6,240,635	1,593	114	1,654	None.	Total business, Dec. 31, 1907.
Accident	272,630	15,318	28,595,496	14,418	26,376,636	76,426	86,657	10,476	1,135	
Sickness	....	....	....	....	....	35,518	37,525	7,768	None.	
Totals	296,758	17,901	38,684,466	16,353	32,617,271	113,567	124,296	19,898	1,135	

THE EMPIRE ACCIDENT AND SURETY COMPANY.

Accident	65,045	9,783	18,841,370	6,579	12,856,175	30,543	11,775	14,011	6,000	Total business, Dec. 31, 1907.
Sickness	29,095	3,817	3,946,150	2,964	3,125,900	9,965	8,629	2,193	None.	
Guarantee	8,651	676	3,117,218	632	3,312,427	761	101	660	None.	
Employers' Liability	None.	1	220,000	None.	None.	7,498	6,429	1,870	None.	
Totals	102,791	14,277	26,124,738	10,175	19,294,502	48,767	26,931	18,734	6,000	

THE GENERAL ACCIDENT ASSURANCE COMPANY

Accident	20,651	3,344	3,017,008	1,665	1,577,450	18,049	11,996	6,500	None.	Total business, Dec. 31, 1907.
Sickness	10,395	407	....	321	....	3,419	2,419	1,000	None.	
Employers' Liability	64,344	586	4,811,500	515	4,101,500	41,761	29,075	14,000	None.	
Totals	95,390	4,337	7,828,508	2,501	5,678,950	63,229	43,490*	21,500	None.	

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	85,041	6,706	14,665,158	5,275	9,573,908	29,801	25,581	6,600	None.	Total business Dec. 31, 1907.
Sickness	3,815	241	....	199	....	10,169	10,275	2,400	None.	
Guarantee	22,138	476	5,576,177	436	4,129,277	5,206	4,131	1,200	None.	
Employers' Liability	473	1	1,500	5	21,500	2,400	2,615	2,400	None.	
Totals	111,467	7,424	20,242,835	5,915	13,724,685	47,576	42,602	12,600	None.	

THE ONTARIO ACCIDENT INSURANCE COMPANY.

Accident	66,548	4,119	7,713,158	3,359	4,994,433	26,739	38,823	6,600	None.	Total business Dec. 31, 1907.
Sickness	4,513	676	....	513	....	5,473	9,481	935	None.	
Employers' Liability	109,703	725	5,505,375	600	4,525,125	33,074	89,672	46,000	None.	
Personal Property	2,001	50	23,140	39	9,842	1,379	924	455	None.	
Totals	182,765	5,570	13,241,673	4,511	9,529,400	66,665	138,900	53,990	None.	

THE PROTECTIVE ASSOCIATION OF CANADA.

Accident	6,324	1,499	....	1,349	....	908	828	80	None.	Total business, Dec. 31 1907.
Sickness						480	250	230	None.	
Totals	6,324	1,499	....	1,349	....	1,388	1,078	310	None.	

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business—*Continued.*

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses, incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted	Unsettled Claims. Resisted.	Remarks.
	$		$		$	$	$	$	$	
Accident	32,651	....	6,328,612	....	1,550,612	18,401	17,690	2,200	None.	Total business, Dec. 31, 1907.
Sickness	12,192	....	....	....	....	6,909	7,427	1,500	None.	
Employers' Liability	43,675	....	444,500	....	440,000	25,885	14,332	12,200	None.	
Totals	88,518	....	6,773,112	....	4,990,612	51,195	39,449	15,900	None.	

THE AMERICAN SURETY COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses, incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted	Unsettled Claims. Resisted.	Remarks.
Guarantee	4,862	918	1,300,882	847	1,215,402	1,381	1,381	None.	None.	In Canada, Dec. 31 1907.
Contract	5,372	268	1,552,358	220	1,328,701	238	238	None.	None.	
Totals	10,234	1,186	2,853,240	1,067	2,544,103	1,619	1,619	None.	None.	

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LIMITED.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses, incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted	Unsettled Claims. Resisted.	Remarks.
Inland Marine	126,387	3,107	43,235,774	17	242,564	69,887	66,631	16,491	None.	In Canada, Dec. 31 1907.
Inland Transit	1,302	79	884,779	2	350,000	None.	None.	None.	None.	
Totals	127,689	3,186	44,120.553	19	592,564	69,887	66,631	16,491	None.	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses, incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted	Unsettled Claims. Resisted.	Remarks.
Guarantee	26,571	3,517	9,849,102	3,133	7,828,027	21,449	9,653	14,319	None.	In Canada, Dec. 31 1907.
Accident	49,567	3,103	9,079,250	2,935	8,620,750	9,830	11,152	1,606	None.	
Sickness	20,360	3,622	5,014,177	3,587	4,958,177	9,755	9,957	2,008	None.	
Employers' Liability	341,672	1,475	15,382,500	1,418	14,837,500	185,030	201,950	60,179	None.	
Totals	438,170	11,717	39,325,029	11,073	36,244,454	226,064	232,712	78,112	None.	

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident..	23,475	1,793	10,908,000	1,708	10,273,500	7,961	7,607	910	None.	In Canada, Dec. 31 1907.
Sickness	17,155	1,167	470,508	1,118	449,603	4,418	4,538	430	None.	
Burglary	8,411	487	943,383	458	886,833	2,930	2,890	490	None.	
Totals	49,041	3,447	12,321,891	3,284	11,609,936	15,309	15,035	1,830	None.	

THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Guarantee	60,486	3,469	17,384,947	3,168	16,551,327	24,552	8,986	11,202	8,045	In Canada, Dec. 31 1907.
Accident	102,063	7,240	17,361,050	7,094	17,052,300	48,290	47,364	12,467	None.	
Sickness	5,268	1,176	672,855	1,146	645,855	4,228	4,533	715	None.	
Employers' Liability	26,880	238	2,380,000	234	2,340,000	7,305	7,528	2,762	None.	
Totals	194,697	12,063	37,798,852	11,642	36,589,482	84,375	68,411	27,146	8,045	

THE MARINE INSURANCE COMPANY.

Inland Marine	52,572	....	174,991,286	None.	None.	9,878	9,878	None.	None.	In Canada, Dec. 31 1907.
Inland Transit	2,118	....	8,471,650	None.	None.	None.	None.	None.	None.	
Totals	54,690	....	183,462,936	None.	None.	9,878	9,878	None.	None.	

THE MARYLAND CASUALTY COMPANY.

Accident	33,467	1,948	6,238,515	1,537	5,118,932	16,182	16,085	2,599	5,000	In Canada, Dec. 31 1907.
Sickness	1,939	245	297,349	159	217,350	1,167	1,526	200	None.	
Employers' Liability	103,529	417	1,297,500	377	1,161,500	61,479	49,516	35,351	None.	
Steam Boiler	6,374	77	816,600	117	1,800,600	773	639	478	None.	
Personal Property	7,492	94	958,800	80	762,800	874	832	42	None.	
Totals	152,801	2,781	9,608,764	2,270	9,061,182	80,475	68,598	38,670	5,000	

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Accident	116,169	....	19,396,290	....	18,611,540	42,467	40,783	19,291	None.	In Canada, Dec. 31 1907.
Sickness	21,067	....	....	....	....	7,331	7,638	1,000	None.	
Employers' Liability	132,903	....	7,641,000	....	8,131,000	67,531	44,444	50,716	None.	
Totals	270,139	....	27,037,290	....	26,742,540	117,329	92,865	71,007	None.	

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.
—*Concluded.*

THE OCEAN MARINE INSURANCE COMPANY, LIMITED.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	UNSETTLED CLAIMS.		Remarks.
								Not resisted.	Resisted.	
	$		$		$	$	$	$	$	
Inland Marine	440	....	122,830	None.	None.	None.	452	None.	None.	In Canada, Dec. 31 1907.
Inland Transit	1,462	....	6,074,917	None.	None.	None.	None.	None.	None.	
Totals	1,902	....	6,197,747	None.	None.	None.	452	None.	None.	

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims Not resisted.	Unsettled Claims Resisted.	Remarks.
Guarantee	3,471	175	948,916	164	841,733	2,371	321	250	1,800	In Canada, Dec. 31 1907.
Accident	34,811	2,301	6,173,400	2,284	6,022,450	9,129	10,479	2,150	None.	
Sickness	8,703	....	....	....	....	1,696	1,836	360	None.	
Employers' Liability	12,542	92	910,000	90	890,000	1,646	1,676	320	None.	
Totals	59,527	2,568	8,032,316	2,538	7,754,183	14,842	14,312	3,080	1,800	

THE TRAVELERS INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims Not resisted.	Unsettled Claims Resisted.	Remarks.
Accident	132,957	23,380	38,828,058	8,162	32,360,217	48,435	42,461	5,974	None.	In Canada, Dec. 31 1907.
Employers' Liability	30,213	178	1,780,000	179	1,790,000	22,727	12,165	18,555	None.	
Totals	163,170	23,558	40,608,058	8,341	34,150,217	71,162	54,626	24,529	None.	

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims Not resisted.	Unsettled Claims Resisted.	Remarks.
Guarantee	32,125	2,880	9,434,169	2,521	8,752,816	17,711	5,237	1,537	10,936	In Canada, Dec. 31 1907.
Contract	13,842	134	1,980,028	112	1,588,208	None.	None.	None.	None.	
Totals	45,967	3,014	11,414,197	2,633	10,341,024	17,711	5,237	1,537	10,936	

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at July 15th, 1908.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	F. W. Bennett, Chief Agent, Halifax, N.S.	55,000	54,253	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	195,733	181,378	Fire and Inland Marine.
The Ætna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto	4,547,608	4,253,638	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	236,033	197,343	Fire and Inland Marine.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	97,333	97,333	Guarantee Insurance the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company	H. H. Beck, Chief Agent, Toronto	51,120	50,583	Fire.
The Annuity Company of Canada	George J. Lovell, Chief Agent, Winnipeg	55,000	53,942	Life.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	327,667	327,667	Fire.
The Boiler Inspection and Insurance Company of Canada	W. B. McMurrich, Agent, Toronto	58,074	54,586	Steam Boiler, &c.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,529	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	276,426	260,658	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	38,035	35,168	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canadian Casualty and Boiler Insurance Company	A. G. C. Dinnick, Chief Agent, Toronto	45,000	40,500	Accident, Sickness and Accidental Damage to Personal Property.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada)	John M. Spence, Chief Agent, Toronto	54,000	50,910	Life.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	10,380	38,466	Accident and Sickness.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Central Canada Manufacturers Mutual Fire Insurance Co	B. L. Anderson, Chief Agent, Toronto	54,000	50,220	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	1,107,640	1,061,750	Fire, Inland Marine & Life.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Companies.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par value.	Accepted value.	
		$	$	
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	110,000	110,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto	55,000	52,250	Life.
The Crown Life Insurance Company	William Wallace, Chief Agent, Toronto	58,693	55,458	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, Chief Agent, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Co., Limited	Charles W. Hagar, Chief Agent, Montreal	28,000	25,603	Burglary Guarantee.
The Dominion Life Insurance Company	Thos. Hilliard, Man'g Director, Waterloo, Ont.	59,153	54,628	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto	130,053	118,982	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal	17,000	16,150	Plate Glass.
The Eastern Canada Manufacturers Mutual Fire Insurance Co.	Robert R. Samuel, Chief Agent, Montreal	60,000	57,000	Fire.
The Employers' Liability Assurance Corporation, Limited	Richard I. Griffin, Chief Agent, Montreal	350,123	326,690	Guarantee, Accident and Sickness.
*The Equitable Life Assurance Society of the United States	Seargent P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto	52,853	50,211	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto	54,000	52,300	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton	76,982	71,584	Life.
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	100,000	90,013	Burglary, Accident and Sickness.
The General Accident Assurance Company of Canada	W. G. Falconer, C. Norie-Miller, Chief Agents, Toronto	44,266	41,930	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thos. H. Hall, Chief Agent, Toronto	168,477	150,791	Fire.
The German-American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	139,200	124,395	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	60,000	57,000	Life.
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	59,400	56,550	Guarantee.
The Guardian Assurance Co., Limited, London, Eng	Hugh M. Lambert, Chief Agent, Montreal	507,033	492,402	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Lyman Root, Chief Agent, Toronto	490,073	456,719	Fire.
The Hartford Steam Boiler Inspection and Insurance Co.	H. N. Roberts, Chief Agent, Toronto	45.000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Co. of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Chief Agent, Toronto	61,400	50,568	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	293,333	271,342	Fire and Inland Marine.

The Imperial Guarantee and Accident Insurance Company of Canada	Alfred L. Davis, Chief Agent, Toronto	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Co. of Canada	T. Bradshaw, Manager, Toronto	241,272	225,044	Life.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal.	243,040	224,612	Fire and Inland Marine.
The International Fidelity Insurance Company	George H. Watson, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Company.
The Law Union and Crown Insurance Co.	J. E. E. Dickson, Chief Agent, Montreal	194,807	168,890	Fire.
The Liverpool and London and Globe Insurance Company Liverpool, Eng.	J. Gardner Thompson, Chief Agent, Montreal	1,067,450	1,047,060	Fire and Life.
The Lloyds' Plate Glass Insurance Company, New York	Eastmure & Lightbourn, Chief Agents, Toronto.	78,000	75,019	Plate Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal.	167,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Chief Agent, Toronto	141,133	135,770	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	333,270	313,633	Fire.
†The London and Lancashire Life Assurance Co.	B. Hal. Brown, Manager, Montreal	135,500	129,948	Life.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, Chief Agent, Toronto, Ont.	61,033	57,797	Fire.
The London Life Insurance Co	J. G. Richter, Manager, London, Ont	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Chief Agent, Montreal	54,867	52,367	Fire.
The Manufacturers Life Insurance Co	G. A. Somerville, Chief Agent, Toronto	193,899	164,950	Life.
The Marine Insurance Co., Limited	W. J. G. Thomson, Chief Agent, Halifax	126,533	105,850	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md	J. William Mackenzie, Chief Agent, Toronto	165,707	155,109	Accident, Sickness and Accidental Damage to Personal Property.
The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	4,826,134	4,416,925	Life.
The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto	108,388	95,959	Fire.
The Monarch Life Assurance Company	J. W. W. Stewart, Chief Agent, Winnipeg	55,755	50,113	Life.
The Montreal-Canada Fire Insurance Company	J. B. Lafleur, Chief Agent, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Manager, Waterloo	108,500	103,075	Life.
‡The Mutual Life Insurance Co. of New York	Fayette Brown, Manager. Montreal	2,359,227	2,259,310	Life.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Company, Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
††The New York Life Insurance Co	W. A. Dart, Chief Agent, Montreal	1,404,587	1,251,776	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	30,467	26,256	Plate Glass.
The North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	60,582	57,553	Life
The North British and Mercantile Ins. Co., London, Eng.	Randall J. Davidson, Manager, Montreal	1,190,480	1,121,078	Fire and Life.
The Northern Assurance Co., Aberdeen and London	Robt. W. Tyre, Manager, Montreal	507,600	451,390	Fire.
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont.	67,107	63,751	Life.

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* This Company has also $4,472,074 vested in Canadian Trustees under the Insurance Act. † This Company has also $2,635,555 vested in Canadian Trustees under the Insurance Act. †† This Company has also $6,508,895 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also $1,570,000 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Companies.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par value.	Accepted value.	
		$	$	
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Manager, Toronto	457,700	422,528	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Chief Agent, Halifax, N.S.	52,000	50,189	Fire
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Chief Agent, Toronto	210,467	196,009	Accident and Sickness.
The Ocean Marine Insurance Co., Limited.	Robt. Hampson & Son, Chief Agents, Montreal	121,667	121,667	Inland Marine, and insuring postal and express packages in transit in Canada.
The Ontario Accident Insurance Co.	A. L. Eastmure, Chief Agent, Toronto	42,233	40,120	Accident, Sickness and Accidental Damage to Personal Property.
The Ontario Fire Insurance Company.	William Thompson & Co., Chief Agents, Toronto.	50,500	50,149	Fire.
The Ottawa Fire Insurance Co.	W. E. D. Baldwin, Ckief Agent, Toronto	56,000	53,200	Fire.
‡The Pelican and British Empire Life Office	Alfred McDougald, Chief Agent, Montreal	417,353	381,911	Life.
The Phenix Insurance Co., Brooklyn, N.Y	A. M. M. Kirkpatrick, Chief Agent, Toronto	230,300	214,495	Fire and Tornado.
The Phœnix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal	174,000	161,394	Fire.
The Phœnix Assurance Co., Limited.	Paterson & Son, General Agents, Montreal	807,401	698,666	Fire.
The Protective Association of Canada	Eugene E. Gleason, Chief Agent, Granby, P.Q.	18,000	15,344	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.
The Provident Savings Life Assurance Society of New York.	D. A. McAdam, Chief Agent, Toronto	392,162	369,667	Life.
The Quebec Fire Assurance Co.	Colin E. Sword, Chief Agent, Quebec	79,500	76,850	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal	501,683	470,580	Fire.
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	121,667	100,983	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto	109,590	96,133	Life.
The Richmond and Drummond Fire Insurance Co.	J. C. McCaig, Chief Agent, Richmond, P.Q.	60,000	56,420	Fire.
de Rimouski, La Compagnie d'Assurance contre l'incendie	Napoleon Bernier, Chief Agent, Rimouski, P.Q.	55,000	51,680	Fire.
The Rochester German Insurance Co., of Rochester, N.Y.	P. M. Wickham, Chief Agent, Montreal	105,000	102,250	Fire.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal	1,415,927	1,358,552	Fire and Life.
The Royal Victoria Life Insurance Company.	David Burke, Manager, Montreal	250,553	240,004	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.	Esinhart & Evans, Chief Agents, Montreal	252,680	227,529	Fire.
The Sovereign Fire Assurance Co. of Canada.	H. S. Wilson, Chief Agent, Toronto	57,500	50,786	Fire.

The Sovereign Life Assurance Company of Canada.	Thomas Allen, Chief Agent, Toronto.	52,000	50,000	Life.
**The Standard Life Assurance Co.	D. M. McGoun, Chief Agent, Montreal.	6,062,506	5,738,130	Life.
The State Life Insurance Co., Indianapolis, Ind.	W. H. Hunter, Chief Agent, Toronto.	107,000	101,183	Life.
The Star Life Assurance Society.	Alf. W. Briggs, Chief Agent, Toronto.	229,684	219,951	Life.
The St. Paul Fire and Marine Insurance Co.	Robt. J. Dale, Chief Agent, Montreal.	161,000	150,294	Fire and Inland Marine.
The Sterling Accident and Guarantee Company of Canada.	Wm. Thompson & Co., Chief Agents, Toronto.	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto.	331,734	309,997	Fire.
The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal.	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters.	Elliot G. Stevenson, Chief Agent, Toronto.	100,000	100,000	Life, Disability and Sickness Ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters.	William Williams, Chief Agent, Toronto.	....	....	Life and Sickness.
The Title and Trust Company.	John J. Gibson, Chief Agent, Toronto.	55,000	51,728	Title Insurance as defined in Company's Act of Incorporation.
††The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Montreal.	866,400	816,151	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Chief Agent, Montreal.	1,208,919	1,181,453	Life.
The Union Life Assurance Company.	Hardy Pollman Evans, Chief Agent, Toronto.	54,000	51,300	Life.
The United States Fidelity and Guaranty Company, Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto.	105,000	90,820	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.	283,200	255,459	Life.
The Western Assurance Co.	W. B. Meikle, Managing Director, Toronto.	63,553	60,896	Fire, Inland Marine and Inland Transportation.
The Yorkshire Insurance Company, Limited (formerly the Yorkshire Fire and Life Insurance Company).	P. M. Wickham, Chief Agent, Montreal.	174,300	172,119	Fire and Live Stock.

‡ This Company has also $1,450,000 vested in Canadian Trustees under the Insurance Act. ** This Company has also $1,001,898 vested in Canadian Trustees under the Insurance Act. †† This Company has also $1,575,000 vested in Canadian Trustees under the Insurance Act.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford Conn.	F. W. Evans, General Agent, Montreal	111,500	106,500	Life.
The Edinburgh Life Assurance Company	F. W. Kingstone, Chief Agent, Toronto	121,667	118,017	Life.
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal	174,957	152,626	Life.
The National Life Insurance Company of the U. S. of America	Charles Powis, Chief Agent, Hamilton	85,000	81,450	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	Life.
The Phenix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal	148,000	141,850	Life.
The Scottish Provident Institution	John H. Dunlop, Attorney, Montreal	91,000	86,450	Life.

The Annuity Company of Canada has ceased to transact new business and is applying for the release of its deposit from the Minister of Finance.

The Empire Accident and Surety Company is now in liquidation, a Winding-up Order having been made on 16th May, 1908.

The Mutual Reserve Life Insurance Company is now in liquidation. A Winding-up Order was made in Canada on 18th February, 1908, and Mr. E. R. C. Clarkson, Toronto, was appointed Canadian Liquidator.

The deposit formerly held by the Receiver General on behalf of the Union Assurance Society, London, England, now forms part of the deposit of the Commercial Union Assurance Company, Ltd., the two companies having been amalgamated.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agents to receive Process.
c The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
c The Grand Council of the Catholic Mutual Benefit Association of Canada.	John J. Behan, Chief Agent, Kingston, Ont.

c This Order is also authorized to transact the business of Sickness Insurance.

STATEMENTS

OF

FIRE AND INLAND MARINE

INSURANCE COMPANIES.

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1907.

The Acadia Fire Insurance Company.
The Ætna Insurance Company, Hartford, Conn.
The Alliance Assurance Company (Limited).
The Anglo-American Fire Insurance Company.
The Atlas Assurance Company (Limited).
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Canadian Fire Insurance Company.
Ths Central Canada Manufacturers Mutual Fire Insurance Company.
The Commercial Union Assurance Company (Limited), London, England
The Connecticut Fire Insurance Company, Hartford, Conn.
The Dominion Fire Insurance Company.
The Eastern Canada Manufacturers Mutual Fire Insurance Company.
The Equity Fire Insurance Company.
The German American Insurance Company.
The Guardian Assurance Company (Limited), London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Home Insurance Company.
The Insurance Company of North America.
The Law Union and Crown Insurance Company.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada.
The Lumber Insurance Company of New York.
The Manitoba Assurance Company.
The Mercantile Fire Insurance Company.
The Montreal-Canada Fire Insurance Company.
The North British and Mercantile Insurance Company.
The Northern Assurance Company.
The Norwich Union Fire Insurance Society.
The Nova Scotia Fire Insurance Company.
The Ontario Fire Insurance Company.
The Ottawa Fire Insurance Company.
The Phenix Insurance Company, Brooklyn, N.Y.
The Phœnix Assurance Company (Limited), London, England.
The Phœnix Insurance Company, Hartford, Conn., U.S.
The Quebec Fire Assurance Company.
The Queen Insurance Company of America.
The Richmond and Drummond Fire Insurance Company.
The Rimouski Fire Insurance Company.
The Rochester German Insurance Company of Rochester, N. Y.
The Royal Insurance Company (Limited).
The Scottish Union and National Insurance Company.
The Sovereign Fire Assurance Company of Canada.
The St. Paul Fire and Marine Insurance Company.
The Sun Insurance Office, London, England.
The Union Assurance Society, London, England.
The Western Assurance Company, Toronto.
The Yorkshire Fire and Life Insurance Company.

LIST OF COMPANIES BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1907.

The Ætna Insurance Company, Hartford, Conn.
The British America Assurance Company, Toronto.
The British and Foreign Marine Insurance Company (Limited).
The Insurance Company of North America.
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company.
The Western Assurance Company, Toronto.

THE ACADIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—C. C. BLACKADAR. | Secretary—F. W. BENNETT.

Principal Office—Halifax, N. S.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, March 31, 1862; amended, March 31, 1863, April 18, 1870, April 30, 1873, April 17, 1879, May 3, 1887, and April 7, 1905. Dominion license issued July 31, 1905. Previous to this date the company's business was confined to the Province of Nova Scotia.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for..........	$	400,000 00
Amount paid up in cash..........		300,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company..........................	$	16,894 00
Loans on mortgages on real estate, first liens		43,800 00

Bonds and debentures owned by the company, viz :—

On deposit with Receiver General—	Par value.	Book value.	Market value.
City of Halifax, 1910—5 p. c... ......$	30,000 00	$ 32,040 00	$ 30,150 00
City of Halifax, 1917—4½ p. c.........	10,000 00	10,300 00	10,000 00
Town of Dartmouth, 1913-1915—4½ p.c.	15,000 00	15,150 00	14,650 00
	$ 55,000 00	$ 57,490 00	$ 54,800 00
Held by the Company—			
Acadia Loan Corporation. 1916—4½ p.c.$	5,000 00	$ 5,000 00	$ 4,750 00
City of Halifax, 1913-1918—4½ p. c.....	10,000 00	10,090 00	10,000 00
City of Halifax School, 1917—4½ p. c...	1,000 00	1,020 00	1,000 00
City of Halifax Tram., 1916—5 p. c....	5,000 00	4,906 25	4,900 00
Dominion Iron & Steel Co., 1929—6 p.c.	5,000 00	4,475 00	3,550 00
Nova Scotia Steel & Coal Co., 1931-5 p.c.	15,000 00	15,500 00	15,450 00
Town of Dartmouth, 1925—4 p. c	6,000 00	5,880 00	5,580 00
	$ 47,000 00	$ 46,871 25	$ 45,230 00

Stocks owned and held by the company, viz. :—

Bank of British North America, 30 shares.... ....$	7,299 70	$ 10,147 00	$ 10,220 00
Bank of Montreal, 27 shares.........	2,700 00	6,216 75	6,480 00
Bank of Nova Scotia, 46 shares........	4,600 00	12,871 00	12,788 00
Canadian Bank of Commerce, 718 shares	35,900 00	44,723 18	57,440 00
Merchants Bank of Canada, 225 shares.	22,500 00	39,047 20	35,325 00
Nova Scotia Savings Loan and Building Society, 11 shares...	2,640 00	3,380 90	3,380 90
Royal Bank of Canada, 739 shares.....	73,900 00	120,216 25	162,580 00
Union Bank of Halifax, 617 shares	30,850 00	39,985 73	50,902 00
	$ 180,389 70	$ 276,588 01	$ 339,115 90
Total par. book and market values of bonds and stocks.....	$ 282,389 70	$ 380.949 26	$ 439,145 90

ACADIA FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at market value	$	439,145 90
Deposit receipts		5,000 00
Interest due		137 50
Rents due		122 50
Cash at head office		624 74
Cash in Union Bank		4,198 85
Agents' balances and unpaid premiums		8,747 75
Total assets	$	518,671 24

(1) LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 4,046 23	
Total net amount of unsettled claims for fire losses		$ 4,046 23
Reserve of unearned premiums for all outstanding risks		51,354 31
Dividends declared but not yet due		9,000 00
Total liabilities in Canada, except capital stock		$ 64,400 54

(2) LIABILITIES IN OTHER COUNTRIES.

Reserve of unearned premiums for all outstanding risks	$	490 96
Total liabilities in other countries	$	490 96
Total liabilities in all countries	$	64,891 50
Surplus on policy-holders' account	$	453,779 74

Capital stock paid up, $300,000.

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums	$ 97,399 07	$ 999 39
Deduct reinsurance, rebate, abatement and return premiums	12,074 70	....
Net cash received for premiums	$ 85,324 37	$ 999 39

Net cash received for premiums in all countries	$	86,323 76
Cash received for interest and dividends		22,147 79
Cash received for rents		409 47
Total income	$	108,881 02

EXPENDITURE.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $3,943.60)	$ 2,430 28	
Net amount paid for losses occurring during the year	24,800 84	
Total net amount paid during the year for fire losses		$ 27,231 12
Dividends paid during the year		18,000 00
Commissions and brokerage		13,534 15
Salaries, fees and other charges of officials		6,580 46
Taxes		216 00
All other payments and expenditure, viz. :—Office supplies, $1,658.26; rent, $411; telephone, $39; sundries, $644.02		2,752 28
Total expenditure		$ 68,314 01

ACADIA FIRE—*Concluded.*

CASH ACCOUNT.

Dr.		Cr.	
1906. Dec. 31.—To balance in hand and in banks as at this date...... .	$ 24,682 15	1907. Dec. 31.—By expenditure as above......	$ 68,314 01
1907. Dec. 31.—Income as above......	108,881 02	Investments......	60,958 33
Realized from investments...	5,532 76	Balance on hand and in banks at this date....	9,823 59
	$ 139.095 93		$ 139,095 93

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement ..	6,890,787	72,594 18	....	....	6,890,787	72,594 18
Taken during the year, new and renewed..	6,672,075	98,115 14	97,650	981 82	6,769,725	99,096 96
Total...............	13,562,862	170,709 32	97,650	981 82	13,660,512	171,691 14
Deduct terminated.	7,176,723	69,099 19	....	....	7,176,723	69,099 19
Gross in force at end of year..................	6,386,139	101,610 13	97.650	981 82	6,483,789	102,591 95
Deduct reinsured...... ..	222,400	2,223 92	....	....	222,400	2,223 92
Net in force at December 31, 1907......	6,163,739	99,386 21	97,650	981 82	6,261,389	100,368 03

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1907.

President—WM. B. CLARK. | Secretary—H. E. REES.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal. | Chief Agent in Canada—F. W. EVANS

(Incorporated, June 5, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized	$ 5,000,000 00
" subscribed for and paid up in cash	4,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation 4 per cent stock	$ 6,000 00	$ 6,000 00
Montreal Harbour bonds	4,000 00	3,800 00
Winnipeg City bonds, 1909-1914—4 p.c	34,792 70	33,401 28
Town of Westmount bonds, 1938—3½ p.c	50,000 00	45,000 00
City of Hamilton bonds, 1920—4 p.c.	46,000 00	44,620 00
Montreal Sinking Fund bonds, 1942—4 p.c	40,000 00	40,000 00
Total par and market values	$ 180,792 70	$ 172,821 28

Carried out at market value	$ 172,821 28
Cash in hands of agents in Canada	14,267 12
Total assets in Canada	$ 187,088 40

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 9,613 20	
Net amount of inland marine losses unsettled but not resisted	Nil.	
Total net amount of unsettled claims for fire and inland marine losses in Canada		$ 9,613 20
Reserve of unearned premiums for all outstanding fire risks in Canada		167,892 12
" " " inland marine " "		210 75
Total liabilities in Canada		$ 177,716 07

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	$ 270,396 48
Deduct reinsurance, rebate, abatement and return premiums	30,824 73
Net cash received for said premiums	$ 239,571 75

ÆTNA—*Continued.*

INCOME IN CANADA—*Concluded.*

For Inland Marine Risks in Canada.

Net cash received for premiums	$ 17,237 19	
Total net cash received for premiums in Canada		$ 256,808 94
Received for interest on bonds and stock		6,981 70
Total cash income in Canada		$ 263,790 64

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $1,165.60)	$ 1,196 71	
Paid for fire losses occurring during the year	$ 81,558 83	
Deduct amount received for reinsurance and savings and salvage	590 54	
Net amount paid during the year for said losses	$ 80,968 29	
Total net amount paid during the year for fire losses in Canada	$ 82,165 00	

For Inland Marine Risks in Canada.

Amount paid during the year for inland marine losses	$ 7,131 51	
Total net amount paid during the year for fire and inland marine losses		$ 89,296 51
Paid for commission or brokerage in Canada		50,516 79
" salaries, fees, &c.		3,870 25
" taxes		3,524 23
" general expenses, viz:—Stationery, $97.64; postage, telegraph, express and exchange, $1,081.07; advertising, $73.13; travelling expenses, $613.48; maps, $553.69; Underwriters' Association expenses, $2,277.51; sundry payments, $300		4,996 52
Total cash expenditure in Canada		$ 152,204 30

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premium.
Gross policies in force at date of last statement.	13,918	$ 23,518,212	$330,543 93
Taken during the year, new and renewed	9,045	17,866,976	270,494 16
Total	22,963	$ 41,385,188	$601,038 09
Deduct terminated	8,784	17,148,200	266,114 70
Gross in force at date	14,179	$ 24,236,988	$334,923 39
Deduct reinsured	.. ...	390,964	4,529 72
Net in force on November 30, 1907	14,179	$ 23,846,024	$330,393 67
Inland Marine Risks in Canada.			
Gross policies in force at date of last statement.	22	$ 24,500	$ 327 50
Taken during the year, new and renewed	1,154	2,567,960	17,320 95
Total	1,176	$ 2,592,460	$ 17,648 45
Deduct terminated	1,147	2,563,380	17,226 95
Gross and net in force on November 30, 1907	29	$ 29,080	$ 421 50

Total number of policies in force in Canada at November 30, 1907, 14,208	
Total net amount in force	$ 23,875,104 00
Total premiums thereon	330,815 17

ÆTNA—*Continued.*

General Business Statement for the Year ending December 31, 1907.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 588,207 93
Mortgage loan on real estate, first lien	600 00
Cash on hand and in bank	1,198,117 65
Agents' debit balances	200,928 62
Book value of stocks and bonds	11,545,059 87
Total net ledger assets	$13,532,914 07

NON-LEDGER ASSETS.

Interest accrued	61,322 79
Market value of bonds and stocks over book value	584,260 91
Net amount of uncollected premiums	841,553 73
Gross assets	$15,020,051 50
Deduct assets not admitted	135,482 07
Total admitted assets	$14,884,569 43

LIABILITIES.

Net amount of unpaid loans and claims	$ 572,685 68
Amount of unearned premiums	6,114,632 06
Amount reclaimable on perpetual fire insurance policies	93,532 15
Commission, brokerage and other charges due or to become due to agents and brokers	86,901 19
Return premiums and reinsurance premiums	262,212 47
Total liabilities (except capital stock)	$ 7,129,963 55
Capital stock paid up in cash	4,000,000 00
Surplus over liabilities	3,754,605 88
Total liabilities	$ 14,884,569 43

INCOME.

Net cash received from premiums other than perpetuals	$ 7,126,383 64
Deposit premiums received on perpetual risks	6,785 22
Received for interest and dividends	611,128 00
Profit on sale or maturity of ledger assets	72,520 00
All other income	824 87
Total income	$ 7,817,641 73

ÆTNA—*Concluded.*

EXPENDITURE.

Net amount paid for losses	$ 3,288,029 60
Expenses of adjustment and settlement of losses	43,308 50
Cash dividends paid stockholders	776,000 00
Commission on brokerage	1,221,942 35
Deposit premiums returned	2,291 18
Loss on sale or maturity of ledger assets	1,320 00
Salaries $157,528, and expenses $102,596.32, of special and general agents	260,124 32
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employes	292,296 99
State taxes on premiums, Insurance Department licenses and fees	126,691 15
All other licenses, fees and taxes	167,533 63
Paid on account, borrowed money	850,000 00
Miscellaneous	320,661 68
Total expenditure	$ 7,350,199 40

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire	$697,252,211 00
Premiums thereon	9,158,407 15
Amount of policies terminated—Fire	596,692,690 00
Premiums thereon	8,095,160 18
Net amount in force at end of year—Fire	912,132,230 00
Premiums thereon	11,260,337 04

Amount of policies taken during the year—Marine and Inland	$81,709,981 00
Premiums thereon	635,257 05
Amount of policies terminated—Marine and Inland	80,303,389 00
Premiums thereon	580,174 91
Net amount in force at end of year—Marine and Inland	16,611,825 00
Premiums thereon	296,248 69

Perpetual risks in force at end of year	$ 4,187,478 00
Deposits thereon	98,454 89

THE ALLIANCE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—Rt. Hon. Lord Rothschild.

General Manager and Secretary—
Robert Lewis.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—
Thos. D. Belfield

Head Office in Canada—
107 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$26,523,333 33
Amount paid up in cash	4,866,666 67

ASSETS IN CANADA.

Value of real estate held by the company, viz. :—

Building and ground situate corner St. James St. and Place d'Armes Hill, Montreal	$ 250,000 00	$ 250,000 00

Stocks, bonds, &c., in deposit with Receiver General :—

	Par value.	Market value.
Province of British Columbia 3 per cent stock—1941	$ 109,500 00	$ 88,695 00
Grand Trunk Pacific Railway 3 per cent bonds—1962	126,533 33	106,288,00
Total	$ 236,033 33	$194,983 00

Carried out at market value	194,983 00
Cash at head office in Canada	1,426 66
Cash in Bank of Montreal	7,359 56
Cash in hands of agents in Canada	8,668 99
Total assets in Canada	$ 462,438 21

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 4,652 00	
Total net amount of unsettled claims for fire losses in Canada		$ 4,652 00
Reserve of unearned premiums for all outstanding fire risks in Canada		100,583 62
Total liabilities in Canada		$ 105,235 62

ALLIANCE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$	153,960 68
Deduct reinsurance, rebate, abatement and return premiums		23,156 91
Net cash received for premiums	$	130,803 77
Rent, less expenses		10,747 76
Total income in Canada	$	141,551 53

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $3,524.43)	$	3,296.48
Amount paid for losses occurring during the year	$	79,240.67
Total net amount paid during the year for losses	$	82,537.15

Total net amount paid during the year for losses in Canada	$	82,537 15
Commission or brokerage in Canada		21,601 00
Salaries, fees and all other charges of officials in Canada		13,610 43
Taxes in Canada		2,498 57
Miscellaneous payments, viz:—Rents, $2,150; postage $596.06; stationery and printing, $859.39; advertising, $120,33; travelling expenses, $923; general office expenses, $2,667.91; agency disbursements, $76.17; cables and telegrams, $85.83; irrecoverable agency balances, $24.10		7,502 79
Total expenditure in Canada	$	127,749 94

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 22,301,992	$ 225,079.34
Policies taken during the year, new and renewed	14,435,645	150,528.86
Total	$ 36,737,637	$ 375,608.20
Deduct terminated	15,736,882	169,276.21
Gross in force at end of year	$ 21,000,755	$ 206,331.99
Deduct reinsured	766,414	8,305.49
Net in force at December 31, 1907	$ 20,234,341	$ 198,026.50

Number of policies in force at date		(No return)
Total net amount in force	$	20,234,341 00
Total premiums thereon		198,026 50

ALLIANCE—*Concluded.*

General Business Statemrnt for the Year ending December 31, 1907.

LEASEHOLD, INVESTMENT AND GENERAL ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year	408,725	5	7	Claims, less sums reinsured	13,426	19	4
Premiums received after deduction of re-insurance premiums	49,406	14	5	Surrenders	5,965	8	10
Deposits received	4,640	18	7	Expenses of management	624	9	10
Interest and dividends	16,893	15	10	Commission	857	0	11
				Deposits repaid	3,982	7	11
				Income tax on interest and dividends	780	6	6
				Amount of fund at the end of the year, as per balance sheet	454,030	1	1
	£ 479,666	14	5		£ 479,666	14	5

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.		£	s.	d.
Amount of Fire Insurance fund at the beginning of the year	2,355,235	11	10				Losses by fire, less recoveries under reinsurances	576,853	1	8
Transferred to Law Fire Insurance Society purchase account	367,628	5	10				Expenses of management	324,249	3	9
				1,987,607	6	0	Commission	181,174	14	7
Premiums received after deduction of re-insurance premiums				1,352,679	6	0	Transferred to profit and loss account, being underwriting surplus on the year's account	270,402	6	0
Transferred from profit and loss account				12,392	14	0	Amount of fire insurance fund at the end of the year, as per balance sheet	*2,000,000	0	0
				£3,352,679	6	0		£3,352,679	6	0

*The amount required to cover unexpired risks at the end of the year, calculated at 40 per cent of the year's premium income, is £541,072.

MARINE ACCOUNT.

	£	s.	d.		£	s.	d
Amount of marine insurance fund at the beginning of the year	416,760	0	0	Losses, less recoveries under reinsurances	106,239	13	11
Premiums received after deduction of re-insurance premiums	166,026	18	0	Expenses of management	33,743	9	3
				Commission	5,616	12	1
				Underwriting surplus, transferred to profit and loss account	20,427	2	9
				Amount of marine insurance fund at the end of the year, as per balance sheet	416,760	0	0
	£ 582,786	18	0		£ 582,786	18	0

PROFIT AND LOSS ACCOUNT.

				£	s.	d.
Balance of last year's account				580,879	0	11
Underwriting surplus on fire account				270,402	6	0
Underwriting surplus on marine account				20,427	2	9
Interest and dividends not carried to other accounts	£163,095	9	7			
Less income tax	7,506	2	6			
				155,589	7	1
				£1,027,297	16	9

	£	s.	d.
Dividends to shareholders	349,460	10	0
Income tax (excluding income tax on interest from investments)	4,831	0	2
Applied in writing down cost of the company's premises	1,900	0	0
Applied in writing down investments on shareholders' accounts to the market value on December 31, 1907	200,085	0	0
Transferred to fire account	12,392	14	0
Balance, as per balance sheet	458,628	12	7
	£1,027,297	16	9

BALANCE SHEET.

LIABILITIES.

				£	s.	d.
Authorized and subscribed capital £5,450,000, consisting of 250,000 original shares and 450,000 new shares, each new share carrying the same right to dividend and assets as each original share:—						
Issued 250,000 original shares of £20 each, with £2 4s. 0d. per share paid up	£550.000	0	0			
Issued 450,000 new shares of £1 each (fully paid)	450,000	0	0			
				1,000,000	0	0
Life Assurance Fund				11,363,749	1	10
Annuity Fund				671,852	15	9
Fire Insurance Fund				2,000,000	0	0
Marine Insurance Fund				416,760	0	0
Accident Insurance Fund				82,291	5	5
Leasehold Investment and General Fund				454,030	1	1
Profit and Loss Account				458,628	12	7
				£16,447,311	16	8
Outstanding life claims				106,766	19	3
Outstanding fire losses				276,663	5	10
Outstanding marine losses				17,971	17	4
Outstanding accident and burglary losses				6,483	0	0
Outstanding dividends				256	0	0
Accrued expenses and commission				29,280	13	4
Sundry creditors				7,734	12	6
Bills payable				10,290	3	3
				£16,902,758	8	2

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	3,409,443	11	5
Mortgages on property out of the United Kingdom	75,400	0	0
Loans on life policies	700,628	19	0
Investments (at book values) in:—			
British government securities	190,468	0	0
Indian and colonial government securities	641,097	5	11
Foreign government securities	1,027,888	5	4
Railway and other debentures and debenture stocks	3,213,969	18	11
Railway and other stocks and shares (preference and ordinary)	2,254,535	19	8
Discounted bills (bankers' acceptances)	100,077	4	8
Bank of England stock	170,450	0	0
Bank of Ireland stock	14,910	0	0
Bank preference shares (fully paid) and stock	3,100	0	0
Municipal bonds and stocks	1,040,103	6	5
Life interests and reversions	74,623	0	5
House property and ground rents	1,285,304	11	9
Landed property	1,000	0	0
Rent charges purchased	12,646	19	1
Loans to municipalities in United Kingdom	842,984	17	9
Loans on the security of rent charges	165,394	10	3
Loans on debentures, stocks, shares, life, reversionary and other interests	699,054	11	3
Loans on personal security coupled with life policies	84,594	19	4
Deposits with banks and other institutions	195,254	8	4
Agents' balances and balances due from other offices	356,126	14	8
Outstanding premiums	34,358	18	3
Outstanding interest and dividends	10,218	16	7
Cash in hand and on current account	116,143	6	4
Bills receivable	11,881	4	1
Interest and dividends accrued to December 31, 1907, but not receivable until 1908	171,098	18	9
	16,902,758	8	2

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—S. F. McKinnon,
Manager—H. H. Beck.

Secretary—J. W. Rutherford.
Principal Office—Toronto.

(Incorporated, March 13, 1899, by letters patent under the Ontario Insurance Act. Amended in 1906. Commenced business March, 1899.)

CAPITAL.

*Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	274,680 00
Amount paid up in cash	100,408 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate $	13,900 00

Bonds on deposit with Receiver General :—

		Par value.	Value in account.
Town of Ingersoll debentures, 1919,	4 per cent.	$ 10,726 46	$ 10,841 00
Canadian Northern Railway bonds, 1930	"	40,393 33	42,363 39
Total par and market values		$ 51,119 79	$ 53,204 39

Other bonds or debentures owned by the company :—

City of Victoria debentures,	1915, 4 per cent.	$ 10,000 00	$ 9,893 60
Town of Lethbridge "	1912 to 1933, 5 per cent.	10,000 00	10,259 22
City of Calgary, "	1921, 4 per cent.	5,000 00	4,812 74
Town of Portage la Prairie,	1945, 5 "	5,000 00	5,436 40
City of Moosejaw,	1954, 5 "	5,000 00	5,406 68
Municipality of Lorne,	1908 to 1918, 5 "	5,500 00	5,500 00
Town of Kenora,	1926, 4½ "	3,417 59	3,365 35
City of Grand Forks,	1919, 5 "	5,000 00	5,000 00
Town of Port Arthur,	1930, 4 "	10,000 00	9,147 09
Total held by th company		$ 58,917 59	$ 58,821 08
Total par and account values		$ 110,037 38	$ 112,025 47

Carried out at book and market value	112,025 47
Montreal-Canada Fire Insurance Co. stock owned, 11,383 shares par value, $28,457.50 ; cost price, $115,000.00	115,000 00
Amount of loans on stocks and bonds held as collateral securities	46,991 70

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* An Act was passed by the Ontario Legislature at the session of 1906, the effect of which is to reduce the subscribed capital to $173,080, the amount paid thereon to $89,444 and the par value of the shares from $100 to $40 each, the amount of capital authorized remaining as before, at $1,000,000. New capital to the amount of $106,480 has been issued upon which a first call of 10 per cent has been paid.

ANGLO-AMERICAN FIRE—*Continued.*

ASSETS—*Concluded.*

	Par value.	Market value.	Amount loaned.
20 shares Bank of Hamilton stock	$ 2,000 00	$ 3,700 00	$ 4,110 00
12 " Canadian Bank of Commerce	600 00	960 00	
16 " Imperial Bank stock	1,600 00	3,440 00	2,900 00
56 " Metropolitan Bank stock	5,600 00	10,808 00	10,574 13
5 " Imperial Bank stock	500 00	1,075 00	
4 " Traders' Bank stock	400 00	494 00	3,982 57
42¾ " Sovereign Bank stock	4,275 00	4,275 00	
37½ " " "	3,750 00	3,750 00	2,500 00
20 " Traders' Bank stock	2,000 00	2,470 00	5,600 00
Mexican Electric Light bonds	1,500 00	1,095 00	
Rio de Janeiro T. L. & P. bonds	5,000 00	3,550 00	
23 shares Dominion Bank stock	1,150 00	2,530 00	17,325 00
Town of Gananoque debentures	1,000 00	1,000 00	
" Aylmer "	5,586 84	5,586 84	
East Toronto "	10,034 00	10,034 00	
	$44,995 84	$54,767 84	$46,991 70

Cash on hand at head office and in transit			10,681 68
Cash in banks, viz. :—			
Molsons Bank	$ 7,955 21		
Bank of Toronto	2,256 57		
Union Bank	1,072 34		
Bank of Nova Scotia	170 36		
Traders' Bank	166 11		
Sovereign Bank	28,801 21		
Royal Bank	6,429 93		
Total carried out			46,851 73
Cash deposit in London, England			348 68
Net ledger assets		$	345,798 96
Interest unpaid			722 26
Agents' balances			38,285 99
Amount due for reinsurance (premiums, $42.39 ; losses, $4,194.39)			4,236 78
Office furniture, maps, &c			10,852 71
Total assets		$	399,896 70

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$35,901 08		
" " resisted, not in suit	3,389 90		
Total net amount of unsettled claims for fire losses		$	39,290 98
Reserve of unearned premiums for outstanding fire risks in Canada			195,691 87
Dividends declared, but not yet due			6,021 38
Reinsurance premiums due			939 41
Amount due for commission			1,783 21
Total liabilities in Canada		$	243,726 85

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	$	348 68
Reserve of unearned premiums for outstanding risks outside of Canada		7,575 74
Total liabilities outside of Canada	$	7,924 42
Total liabilities in all countries	$	251,651 27
Surplus on policy-holders' account	$	148,245 43

Capital stock paid up, $100,408.

ANGLO-AMERICAN FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 488,751 24	$ 22,201 81	
Deduct reinsurance, &c	221,927 24	6,312 23	
	$ 266,824 00	$ 15,889 58	
Net cash received for premiums			$ 282,713 58
Received for interest and dividends			14,897 17
Total			$ 297,610 75
Received for increased capital			320 00
Total income			$ 297,930 75

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $33,889.75)	$ 28,701 75	$ 391 97	
Amount paid for losses occurring during the year	$ 246,218 76	$ 2,909 45	
Deduct amount received for reinsurance and savings and salvage	108,339 18	....	
Net amount paid during the year for said losses	$ 137,879 58	$ 2,909 45	
Total	$ 166,581 33	$ 3,301 42	
Total net amount paid for fire losses			$ 169,882 75
Amount of dividends paid at 6 per cent			5,404 19
Commission or brokerage			48,630 65
Salaries, $22,021.38 ; directors' fees, $3,164.50; solicitors' fees, $877.59 ; auditors' fees, $900 ; agents' bonus, $3,587.53			30,551 00
Taxes			5,675 88
Miscellaneous payments. viz ;—General expenses, $7,203.53 ; postage, $2,525.49 ; lighting, $199.33 ; office supplies, books, &c., $13.70 ; travelling expenses, $1,691.59 ; rent, $2,066.60 ; telegrams and telephones, $251.18 , advertising, $927.70 ; exchange, $160.11 ; office furniture and plans, $935.35			15,974 58
Total cash expenditure			$ 276,119 05

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1906	$ 323,987 26
Income as above	297,930 75
Total	$ 621,918 01
Expenditure as above	276,119 05
Net ledger assets, December 31, 1907	$ 345,798 96

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries			Total in all Countries		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at December 31, 1906....	34,338	39,009,465	549,103 18	599	580,028	8,949 15	34,937	39,589,493	558,052 33
Taken during the year—new..................	13,362	18,129,020	278,819 57	1,488	1,403,268	21,464 58	14,850	19,532,288	300,284 15
" " renewed........	9,361	13,708,051	217,760 85	136	138,220	1,730 60	9,497	13,846,271	219,491 45
Total......	57,061	70,846,536	1,045,683 60	2,223	2,121,516	32,144 33	59,284	72,968,052	1,077,827 93
Deduct terminated	20,577	29,898,582	475,728 29	1,364	1.298,204	15,990 17	21,941	31,196,786	491,718 46
Gross in force at end of year............	36,484	40,947,954	569,955 31	859	823,312	16,154 16	37,343	41,771,266	586,109 47
Deduct reinsurance....	....	12,893,473	186,718 69	....	82,698	1,002 68	....	12,976,171	187,721 37
Net in force at December 31, 1907.......	36,484	28,054,481	383,236 62	859	740,614	15,151 48	37,343	28,795,095	398,388 10

Number of policies in force at December 31, 1907...... 37,343	
Total net amount in force..	$28,795,095 00
Total premiums thereon.....	398,388 10

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—HERBERT BROOKS.
Secretary—SAMUEL J. PIPKIN.
Chief Agent in Canada—M. C. HINSHAW.

Principal Office—London, Eng.
Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.... £	2,200,000	$ 10,706,666 67
Amount paid up in cash....	264,000	1,284,800 00

ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.
Canada 3½ per cent inscribed stock, 1909-1934	$ 82,733 33	$ 82,733 33
Newfoundland Govt. 4 per cent inscribed stock, 1913-1938.	48,636 67	49,153 33
Victorian Govt. 4 per cent inscribed stock, 1919	24,333 33	24,941 66
*Canada 3½ per cent stock, 1909-1934	102,200 00	102,200 00
*Canada 4 per cent stock, 1908....	60,000 00	60,300 00
*Canada 4 per cent reduced stock, 1910....	9,733 33	9,782 00
Total par and market values....	$ 327,666 66	$ 329,110 32

Carried out at par value....		$ 327,666 66
(The above being on deposit with the Receiver General for Atlas and Manchester policies.)		
Cash in banks, viz :—		
Bank of British North America, Montreal....	$ 16,313 63	
Union Bank, Winnipeg....	9,268 39	
Total....		25,582 02
Amount of cash in hands of agents in Canada		42,946 85
Office furniture, plans, &c....		5,000 00
Interest accrued....		2,350 71
Total assets in Canada....		$ 403,546 24

LIABILITIES IN CANADA.

(Including the liabilities under Manchester policies).

Net amount of losses claimed but not adjusted	$ 12,732 00	
Total net amount of unsettled claims for losses in Canada....		$ 12,732 00
Reserve of unearned premiums for all outstanding risks in Canada....		308,641 04
Total liabilities in Canada....		$ 321,373 04

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*These securities form the deposit of the Manchester Assurance Co., which is now merged in the Atlas

ATLAS ASSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 482,729 16	
Deduct reinsurance, rebate, abatement and return premiums	51,769 44	
Net cash received for premiums		$ 430,959 72
Received for interest on stocks (paid direct to head office)		12,181 98
Interest on bank deposits		237 17
Total income in Canada		$ 443,378 87

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $26,948)	$ 23,221 57	
Amount paid for losses occurring during the year	$ 213,791 83	
Deduct amount received for reinsurance	17 42	
Net amount paid during the year for said losses	$ 213,774 41	
Total net amount paid during the year for losses in Canada		$ 236,995 98
Commission or brokerage		83,889 19
Salaries, fees and all other charges of officials		20,827 13
Taxes		5,366 75
Miscellaneous payments, viz.:—Office charges, $2,282.73; stationery and printing, $2,898.54; advertising, $969.01; maps and block plans, $1,813.97; postage, express and telegrams, $1,431.05; travelling, $3,031.85; office rent and taxes, $4,338.18; agents' charges, $1,293.86; Insurance Association and tariff expenses, $3,712.77; law charges, $87.67		21,859 63
Total expenditure in Canada		$ 368,938 68

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 39,854,739	$ 572,365 96
Taken during the year—new and renewed	32,216,547	493,941 82
Total	$ 72,071,286	$ 1,066,307 78
Deduct terminated	29,466,227	457,166 07
Gross in force at end of year	$ 42,605,059	$ 609,141 71
Deduct reinsured	381,792	5,180 37
Net in force, December 31, 1907	$ 42,223,267	$ 603,961 34

Number of policies in force in Canada at date	(No return.)
Total net amount in force	$ 42,223,267 00
Total premiums thereon	603,961 34

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1907.

INVESTMENTS.

The depreciation during the year in the value of the shareholders' securities amounted to £33,063 0s. 9d., and this sum has been transferred from profit and loss and reserve fund to the investment reserve fund, which now stands at £48,155 19s. 5d., and covers the depreciation at 31st December last.

PROFIT AND LOSS ACCOUNT.

After transfer of £48,350 11s., 6d., from the fire insurance fund and crediting the account with interest, transfer fees and percentage on life business, and charging £23,063 0s., 9d,. carried to investment reserve fund, the profit and loss account will show a balance of £55,000.

DIVIDEND.

The directors have declared a dividend for the year 1907 of five shillings per share, free of income tax. Two shillings per share, or £22,000, was paid in October last, and the balance of three shillings per share will be paid on the 28th April.

The funds of the company will then stand as follows :

Fire insurance fund	£676,215	4	4			
Accident and general fund	63,719	2	7			
Reserve fund	7,292	15	3			
Investment reserve fund	48,155	19	5			
				£ 795,383	1	7
Life funds				2,013,504	3	4
Total funds of the company				£2,808,887	4	11
Policy-holders have the additional security of—						
Paid up capital				264,000	0	0
Uncalled capital				1,936,000	0	0
Total security for policy-holders				£5,008,887	4	11

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Continued.*

Revenue Account.

FIRE DEPARTMENT.

	£ s. d.	£ s. d.
Amount of fire insurance fund at the beginning of the year, viz:—		
Reserve for unexpired risks	£377,012 18 3	
Fire reserve fund	161,906 10 4	
		538,919 8 7
Premiums after deduction of reassurance premiums		1,029,446 12 11
		£1,568,366 1 6

	£ s. d.	£ s. d.
Losses by fire after deduction of reassurances		468,513 19 6
Commission		196,135 13 11
Expenses of management		165,474 2 1
State and municipal taxes (foreign)		13,676 10 2
Transfer to profit and loss account		48,350 11 6
Amount of fire insurance fund at the end of the year, viz.:—		
Reserve for unexpired risks	£411,778 13 2	
Fire reserve fund	264,436 11 2	
		676,215 4 4
		£1,568,366 1 6

PROFIT AND LOSS ACCOUNT.

	£ s. d.
Balance of last year's account (1906)	55,000 0 0
Interest, dividends, &c., not carried to other accounts	24,682 8 9
Amount transferred from fire account	48,350 11 6
Amount transferred from life account	4,967 0 6
Transfer fees	63 0 0
	£133,063 0 9

	£ s. d.	£ s. d.
Application of balance 1906 account:—		
Dividend to shareholders (1906 account)		55,000 0 0
Amount transferred to shareholders' investment reserve fund		23,063 0 9
Balance, viz.:—		
Interim divided (1907 account) paid 16th October, 1907	£ 22,000 0 0	
Available for completion of dividend for the year 1907, payable 28th April, 1908	33,000 0 0	
		55,000 0 0
		£133,063 0 9

ATLAS ASSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Balance Sheet.

LIABILITIES.

Shareholders.

			£ s. d.
Capital subscribed, £2,200,000, in 220,000 shares of £10 each, £1 4s. paid			264,000 0 0
Fire insurance fund		£676,215 4 4	
Accident and general fund		63,719 2 7	
Reserve fund		7,292 15 3	
Investment reserve fund, 31st December, 1906	£15,092 18 8		
Add amount transferred from reserve and profit and loss to cover depreciation at 31st December last	33,063 0 9		
		48,155 19 5	
Profit and loss	£55,000 0 0		
Less interim dividend paid October, 1907	22,000 0 0	33,000 0 0	
			828,383 1 7
Outstanding fire losses		£100,321 11 11	
Due to other offices for re-assurances		54,964 7 1	
Sundry unclaimed dividends		637 0 0	
Outstanding commission		10,916 18 4	
Bills payable		24,198 12 11	191,038 10 3
			£ 1,283,421 11 10

ASSETS.

Shareholders.

			£ s. d.
Mortgages on property within the United Kingdom			55,361 6 2
Investments (subject to investment reserve fund, per contra, and including those deposited under local laws in various colonies and foreign countries as security for holders of policies issued there)—			
In British government securities		£ 20,608 19 11	
Indian and colonial government securities		137,280 12 7	
Foreign government securities		47,110 12 9	
Indian railway guaranteed stock		22,844 13 5	
Railway and other debentures and debenture stocks		235,249 10 6	
Railway and other stocks and shares (preference and ordinary)		100,113 8 10	
State and municipal securities (colonial and foreign)		158,606 9 8	
Freeholds and other property		126,721 5 9	
Salvage corps premises (company's share)		9,801 3 10	
			858,636 17 3
Branch and agency balances		£250,885 2 8	£ 914,001 3 5
Due by other offices for reassurances		26,349 4 9	
Outstanding premiums		13,531 12 1	
" accounts		1,830 9 1	
" interest due	£ 681 10 11		
" " accrued	8,117 12 5	8,799 3 4	
			301,395 11 11
Bills receivable			2,233 15 11
Cash (on deposit)		£ 41,431 3 2	
" (in hand and on current account)		24,359 17 5	65,791 0 7
			£1,283,421 11 10

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Hon. GEO. A. COX. Secretary—P. H. SIMS.

Principal Office—18, 20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 32–33 Vic., Chap. 67, and in 1872 by 35 Vic., Chap. 98, and in 1874 by 37 Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap 75, and in 1901 by 1 Edward VII., Chap. 90, and in 1904 by 4 Edward VII., Chap. 51, and in 1906 by 6 Edward VII., Chap. 64, and in 1907 by 6–7 Edward VII., Chap. 65. Commenced business in Canada June 19, 1835.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,550,000 00
Amount subscribed for	1,400,000 00
Amount paid up	849,029 79
Amount of preferred stock paid up	550,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company, viz:—	
Company's premises, corner Front and Scott Streets, Toronto	$ 170,000 00

Stocks and bonds owned by company:—

	Par value.	Market value.
In deposit with the Receiver General—		
City of St. Catharines 1919 4 per cent	$ 15,000 00	$ 13,699 50
〃 Montreal 1925 4 〃	5,000 00	4,847 00
〃 London, Ont. 1921 4 〃	9,000 00	8,649 90
〃 Winnipeg, Man. 1917-1938 4 and 3½ p. c.	9,000 00	7,322 70
〃 Vancouver, B.C. 1945 4 p. c.	3,000 00	2,794 80
Central Canada Loan and Savings Co. debentures, 60 days notice, 4 p. c	21,400 00	21,400 00
Total in deposit with Receiver General.	$ 62,400 00	$ 58,713 90
United States, State and Government Bonds:—		
Province of New Brunswick 1930 4 p. c.	$ 10,000 00	$ 9,800 00
Province of New Brunswick 1938 3 〃	5,840 00	5,723 20
Georgia State bonds 1915 4½ 〃	10,000 00	10,880 00
New Mexico 〃 1925 5 〃	10,000 00	11,011 00
Mexican Government 1920 5 〃	*25,000 00	24,860 84
Province of Manitoba 1930 4 〃	5,000 00	4,907 50
Total	$ 65,840 00	$ 67,182 54
Municipal Bonds and Debentures—		
City of London, Ont., 1921 4 p. c.	$ 150,000 00	$ 144,462 00
〃 Winnipeg, Man., 1917-1938 4 and 5 p. c.	20,000 00	20,278 00
〃 Kingston, Ont., 1919 4½ p. c.	20,000 00	20,436 00
〃 Richmond, Va., 1924-1927 4 p. c.	26,300 00	26,058 30
〃 Toledo, Ohio., 1919 4½ p. c.	10,000 00	10,482 00
〃 Riverside, Cal., 1923-1933 5 p. c.	25,000 00	28,157 50
〃 Brooklyn, N.Y., 1936 3½ p. c.	30,000 00	26,916 00
〃 New York corporate stock 1919-1941 3½ p.c.	175,000 00	164,028 00
〃 Los Angeles, Cal., 1929-1933 3¾ p. c.	110,000 00	105,886 00
〃 Cleveland, Ohio., 1923 4 p. c.	100,000 00	100,760 00
Total	$ 666,300 00	$ 647,493 80

* In Mexican money, $50,000.

BRITISH AMERICA—*Continued.*

ASSETS—*Concluded.*

Loan Company and other Bonds—			
Mathews Steamship Co. 1909-1912 5 p. c.	$ 25,000 00	$ 24,750 00	
Prov. Light, Heat and Power Co. 1946 5 p. c.	55,000 00	56,925 00	
Canadian Northern Railway Co. 1930 4 p. c	40,393 34	41,229 48	
New York and West Shore Co. 2361 4 p. c.	12,000 00	12,301 20	
Rochester Electric Railway Co. 1930 5 p. c.	25,000 00	25,985 00	
Central Canada Loan and Saving Company debentures, 1908, 4 p. c	365,000 00	365,000 00	
Toronto Savings and Loan Company 1909 4 p. c.	50,000 00	50,000 00	
Imperial Rolling Stock Co. 1910-11 4½ p. c.	75,000 00	73,551 50	
Total	$ 647,393 34	$ 649,742 18	
Total par and market values	$1,441,933 34	$1,423,132 42	
Carried out at market value			1,423,132 42
Stocks owned by the Company—	Par value.	Book and Market value.	
110 shares Dominion Savings and Invt. Soc.	$ 5,500 00	$ 3,850 00	
800 " British American Insurance Co. Stock	80,000 00	92,000 00	
* 7264 shares Western Assurance Co. Stock	145,280 00	72,640 00	
Total par and market values	$ 230,780 00	$ 168,490 00	
Carried out at market value			168,490 00
Cash in hand at head office			396 71
Cash in banks, namely—			
Canadian Bank of Commerce, New York		$ 61,262 31	
Cash deposited with Trustees, New York		7,916 74	
Total		$ 69,179 05	
Less drafts discounted		51,792 19	
Net cash carried out			17,386 86
Time drafts for agents' balances discounted			51,792 19
Total ledger assets			$ 1,831,198,18
Interest due, $13,990,97 ; do accrued. $7,047,02			21,037 99
Rents due			535 00
Agents' balances, $198,759,81 (less $15,000 doubtful)			183,759 81
Bills receivable			1,611 87
Office furniture, maps, &c			19,411 50
Total gross assets			$ 2,057,554 35

LIABILITIES.

(1) *Liabilities in Canada.*

For Fire Risks.

Net amount of fire losses claimed but not adjusted	$ 20,459 48	
" adjusted but not due	17,589 59	
" resisted, in suit	1,500 00	
Total net amount of unsettled claims for fire losses in Canada (of which $1,612 was incurred prior to 1907)		$ 39,549 07

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* The Department is of the opinion that this common stock is at present without market value, but the company holds the view that having regard to the value of the company's organization and the goodwill of its business it is of the value placed upon it above, viz : 50 per cent of par, which value is for the present permitted to stand.

BRITISH AMERICA—*Continued.*

Liabilities in Canada—Concluded.

For Marine (Ocean) Risks.

Net amount of ocean losses claimed but not adjusted	$ 8.696 38	
Total net amount of unsettled claims for ocean losses in Canada (of which $1,000 accrued previous to 1907)		8,696 38
Total net amount of unsettled claims for losses in Canada		$ 48,245 45

Reserve of unearned premiums for all outstanding risks in Canada :—

Fire	$ 386,360 33	
Ocean time hulls	16,018 00	
Ocean risks	2,145 00	
Total reserve of unearned premiums for risks in Canada		404,523 33
Dividends declared and due but unpaid		5,831 62
Due Canadian Bank of Commerce		185,313 42
Bills payable		500 00
Total liabilities in Canada		$ 644,413 82

(2) *Liabilities in other Countries.*

For Fire Risks.

Net amount of fire losses adjusted but not due	$ 14,129 58
" " claimed but not adjusted	108,877 86
" " reported after close of books	13,000 00
" " resisted, in suit	12,763 48
Total unsettled fire losses (of which $20,180.04 accrued previous to 1907)	$ 148,770 92

For Inland Marine Risks.

Net amount of inland marine losses claimed but not adjusted (of which $5,681 accrued previous to 1907)	$ 16,419 00

For Marine (Ocean) Risks.

Net amount of ocean losses claimed but not adjusted	$ 6,148 00
" " " adjusted but not due	511 00
Total unsettled ocean losses (of which $3,664 accrued prior to 1907)	$ 6,659 00

Total net amount of unsettled claims for losses in other countries		$ 171,848 92
Reserve of unearned premiums, viz :—		
Fire	$ 1,079,838 82	
Inland marine and time hulls	27,539 57	
Ocean	7,369 50	
Total		1,114,747 89
Total liabilities in other countries		$ 1,286,596 81
Total liabilities, excluding capital stock, in all countries		$ 1,931,010 63

Capital stock paid up in cash, $1,399,029.79.

BRITISH AMERICA—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other Countries.
Gross cash received for premium.	$ 799,141 12	$ 2,290,771 27
Deduct reinsurance, rebate, abatement and return premiums	222,864 26	605,926 51
Net cash received for fire premiums	$ 576,276 86	$ 1,684,844 76

For Inland Marine Risks.		
Gross cash received for premiums	$ 10,730 79	$ 8,496 83
Deduct reinsurance, rebate, abatement and return premiums	6,354 89	– 2,306 50
Net cash received for inland marine premiums	$ 4,375 90	$ 10,803 33

For Ocean Risks.		
Gross cash received for premiums	$ 59,672 96	$ 200,148 68
Deduct reinsurance, &c	9,527 53	48,509 29
Net cash received for ocean premiums	$ 50,145 43	$ 151,639 39

Total net cash received for premiums in all countries	$ 2,478,085 67
Received for interest on bonds and stocks	47,150 49
Received for rents	4,523 09
Sundry	87 22
Total	$ 2,529,846 47
Received for calls on capital	1,508 41
Total cash income	$ 2,531,354 88

EXPENDITURE.

For Fire Risks	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $446,320.42)	$ 51,931 08	$ 425,076 85
Deduct amount received for reinsurance, &c	25,661 99	25,897 37
Net amount paid during the year for said losses	$ 26,269 09	$ 399,179 48
Paid for losses occurring during the year.	$ 317,651 53	$ 996,397 36
Deduct savings and salvage and reinsurance	73,306 53	99,703 98
Net amount paid for said losses	$ 244,345 00	$ 896,693 38
Total net amount paid during the year for fire losses	$ 270,614 09	$ 1,295,872 86

BRITISH AMERICA—*Continued.*

EXPENDITURE—*Concluded.*

For Inland Marine Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $18,428.57)	$ 284 30	$ 41,776 09
Deduct savings and salvage and reinsurance	2,184 36	2,618 88
Net amount paid during the year for said losses	$ – 1,900 06	$ 39,157 21
Paid for losses occurring during the year	$ 5,407 64	$ 23,092 47
Deduct savings and salvage and reinsurance	1,040 48	5,114 55
Net amount paid for said losses	$ 4,367 16	$ 17,977 92
Total net amount paid during the year for inland marine losses	$ 2,467 10	$ 57,135 13

Total net amount paid during the year for fire and inland marine losses	$ 1,626,089 18
Net amount paid during the year for ocean losses (in Canada, $82,902.14; in other countries, $123,999.82	206,901 96
Commission or brokerage	426,373 50
Salaries, fees and other charges of officials	123,300 78
Taxes	52,517 08
Miscellaneous payments, viz:—Exchange, $3,050.41; board expenses and Tariff Association, $37.173.16; postage, 11,021.84; advertising, $8,344.81; office expenses, $10,943.26; travelling, $2,334.03; directors' compensation, $1,228.50; printing and stationery, $19,902.74; specials, $92,653.44; telegraph and express, $4,985.62; various, $48,335.78; duty, $68.28; auditors and trustees, $1,054.09; legal, $3,480.30; maps and furniture, $5,998.49; taxes on building, $2,677.43; rents, $12,826.69	266,078 87
Total cash expenditure	$ 2,701,261 37

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1906		$ 1,808,598 19
Income as above		2,531,354 88
Investments written up, viz:—Company's building, $30,000; bonds, $432.21		30,432 21
		$ 4,370,385 28
Expenditure as above	$ 2,701,261 37	
Written off investments	23,239 15	
		2,724,500 52
Balance, net ledger assets, at December 31, 1907		$ 1,645,884 76

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement...	67,020,329	972,477 44	245,188,508	2,311,433 36	312,208,837	3,283,910 80
Taken during the year—new and renewed.	57,174,597	758,051 96	269,863,490	2,261,761 73	327,038,087	3,019,813 69
Total	124,194,926	1,730,529 40	515,051,998	4,573,195 09	639,246,924	6,303,724 49
Deduct terminated........	55,423,787	760,572 29	248,218,455	2,182,066 11	303,642,242	2,942,638 40
Gross in force at end of year......	68,771,139	969,957 11	266,833,543	2,391,128 98	335,604,682	3,361,086 09
Deduct reinsured.... ....:	10,358,567	168,118 55	30,666,558	246,223 64	41,025,125	414,342 19
Net in force at December 31, 1907	58,412,572	801,838 56	236,166,985	2,144,905 34	294,579,557	2,946,743 90
Inland Marine Risks.						
Gross policies in force at date of last statement...	94,893	4,911 82	1,501,100	43,401 96	1,595,993	48,313 78
Taken during the year....	1,499,452	12,875 73	2,427,333	16,582 04	3,926,785	29,457 77
Total.............. . ..	1,594,345	17,787 55	3,928,433	59,984 00	5,522,778	77,771 55
Deduct terminated........	1,594,345	17,787 55	3,614,652	51,413 36	5,208,997	69,200 91
Gross and net in force at December 31, 1907	....	....	313,781	8,570 64	313,781	8,570 64
Ocean Risks.						
Gross policies in force at date of last statement....	1,286,856	58,826 14	3,277,650	93,400 07	4,564,506	152,226 21
Taken during the year	10,152,763	65,110 26	45,579,970	207,737 32	55,732,733	272,847 58
Total................ ...	11,439,619	123,936 40	48,857,620	301,137 39	60,297,239	425,073 79
Deduct terminated..	10,667,506	89,755 40	47,036,702	247,259 39	57,704,208	337,014 79
Gross and net in force at December 31, 1907 ..	772,113	34,181 00	1,820,918	53,878 00	2,593,031	88,059 00

Total number of policies in force:......................	(No return)
Total net amount in force......	$297,486,369 00
Total premiums thereon..........	3,043,373 54

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and General Manager—ROBERT CHAPMAN.

Secretary—R. HILL STEWART.

Principal Office—Edinburgh.

Manager in Canada—LANSING LEWIS.

Head Office in Canada—Montreal.

(Organized in 1805. Incorporated, June 18, 1846. Commenced business in Canada, February, 1883).

CAPITAL.

Amount of joint stock capital authorized, £1,000,000	$ 4,866,666 67
Amount subscribed for, £537,500	2,615,833 33
Amount paid up in cash, £107,500	523,166 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds	$ 7,300 00	$ 7,263 50
Canada 4 per cent reduced stock (1910)	4,866 67	4,964 00
City of Montreal 4 per cent debenture stock (1932)	48,666 67	48,666 67
City of Toronto 4 per cent (1924) bonds	13,972 20	13,797 55
" 4 " (1925) "	38,933 34	38,446 67
City of Quebec 5 per cent (1913) "	24,333 33	24,820 00
Montreal R. C. School 4 per cent bonds (1926)	15,000 00	15,000 00
Montreal Permanent 3 per cent debenture stock	15,086 67	12,069 34
City of Hamilton 4 per cent debentures (1934)	48,666 67	46,233 34
City of St. Henri $4\frac{1}{2}$ per cent debentures (1953)	30,000 00	33,192 00
Toronto Mortgage Corporation $3\frac{3}{4}$ p. c. debentures (1907)	14,600 00	14,600 00
Total par and market values	$ 261,425 55	$ 259,053 07

Carried out at market value		$ 259,053 07
Cash in bank :—		
Molsons Bank, Montreal	$ 25,566 02	
Total		25,566 02
Cash in hands of agents in Canada		29,926 86
Insurance maps and plans		5,000 00
Office furniture		1,400 00
Total assets in Canada		$ 320,945 95

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 5,844 45	
Total net amount of unsettled claims for fire losses in Canada		$ 5,844 45
Reserve of unearned premiums for all outstanding risks in Canada		245 394 71
Commission on uncollected premiums in agents' hands		5,057 40
Total liabilities in Canada		$ 256,296 56

CALEDONIAN—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 376,692 00	
Deduct reinsurance, rebate, abatement and return premiums	51,013 52	
Net cash received for premiums		$ 325,678 48
Received for interest and dividends on bonds and stocks		8,749 49
Interest on bank account		2,297 00
Total income in Canada		$ 336,724 97

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $8,133.33)	$ 8,093 01	
Deduct savings and salvage and reinsurance	1,184 22	
Net amount paid during the year for said losses	$ 6,908 79	
Amount paid for losses occurring during the year	$ 193,461 37	
Deduct amount received for reinsurance	29,681 48	
Net amount paid during the year for said losses	$ 163,779 89	
Total net amount paid during the year for losses in Canada		$ 170,688 68
Commission or brokerage		58,908 01
Salaries, fees and all other charges of officials in Canada		15,787 18
Paid for taxes in Canada		4,932 30
Miscellaneous payments, viz, :—Printing and stationery, $1,865.19; travelling expenses, $1,294.02; advertising, $280.18; postage and exchange, $1,660.35; rent, $2,215.10; plans, $1,145.85; charges and law costs, $612.82; board expenses, $2,612.09; bad and doubtful debts, $243.35		11,928 95
Total expenditure in Canada		$ 262,245 12

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	24,878	$ 35,557,413	$ 461,590 17
Policies taken during the year, new and renewed	14,985	28,388,291	382,827 07
Total	39,863	$ 63,945,704	$ 844,417 24
Deduct terminated	13,727	25,177,983	350,294 34
Gross in force at end of year	26,136	$ 38,767,721	$ 494,122 90
Deduct reinsured		1,096,734	14,680 16
Net in force on December 31, 1907	26,136	$ 37,670,987	$ 479,442 74

Total number of policies in force in Canada	26,136	
Total net amount in force		$37,670,987 00
Total premiums thereon		479,442 74

CALEDONIAN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE REVENUE ACCOUNT.

		£	s.	d.		£	s.	d.
Fire funds at December 31, 1906—					Fire claims (after deducting sums reinsured)	208,640	19	9
Reserve for unexpired risks, 33⅓ p.c. on 1906 premiums		146,653	0	0	Commission	87,549	4	9
Premiums £	546,111 2 6				Expenses of management	67,416	13	5
Less reinsurances	100,476 11 9				Foreign and colonial taxes	8,958	16	9
		445,634	10	9		£ 372,595	14	8
Interest and rents from fire fund (less income tax)		5,909	0	0	Carried to profit and loss account	77,055	16	1
					Fire fund at end of year, as per general balance sheet—reserve for unexpired risk, 33⅓ p.c. on 1907 premiums	118,545	0	0
		£ 598,196	10	9		£ 598,196	10	9

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from 1906	17,986	12	1	Dividend paid in 1907	12,900	0	0
Interest (less income tax) yielded by investments representing paid-up capital, and amount in profit and loss account	6,197	11	6	Bad and doubtful debts	70	17	6
Transfer fees	74	5	0	Interest on debentures (less income tax)	3,777	4	2
Income tax repaid by inland revenue	1,197	18	0	Loss on realization of investments	2,544	7	8
Transferred from fire account	77,055	16	1	Carried to investment reserve account	23,000	0	0
Transferred from life account (shareholders' proportion of life profits for quinquennium ending 31st December, 1907)	16,334	0	0	Balance	76,553	13	4
	£ 118,846	2	8		£ 118,846	2	8

CALEDONIAN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders' capital, £537,000 in 21,500 shares of £25, with £5 paid on each; total amount paid	107,500	0	0
Fire insurance fund	148,545	0	0
Annuities certain and leasehold redemption fund	2,149	19	11
Employers' liability and burglary fund	2,081	16	6
Profit and loss account	76,553	13	4
	£ 336,830	9	9
Outstanding fire losses	31,230	17	11
Shareholders' dividends outstanding	2,445	0	0
Sundry balances due by the company	3,308	12	10
Four and a half per cent terminable debentures	100,000	0	0
Investment reserve account	23,000	0	0
	£ 496,815	0	6
LIFE DEPARTMENT.			
Liabilities as per separate balance sheet	2,673,666	11	3
	£3,170,481	11	9

ASSETS.	£	s.	d.
Mortgages on property out of the United Kingdom	511	5	0
Investments			
Colonial government securities	1,017	0	0
United States government securities	23,312	4	6
Colonial municipal securities	50,818	7	6
United States municipal securities	89,424	8	6
Railway and other debentures and debenture stocks (including United States Railroad bonds, £39,571 8 7)	44,828	8	7
Railway and other stocks and shares (preference and ordinary)	134,353	11	0
House property	90,237	6	7
Agents' balances (receipts in course of collection)	39,887	8	6
Outstanding premiums	11	8	4
Outstanding feu-duties	4	4	0
Interest and rents accrued, but not due	2,317	7	3
Cash on current account	13,528	4	3
Office furniture and maps	3,748	0	0
Stamps	52	12	0
Due by life department	2,764	4	6
	£ 496,815	0	6
LIFE DEPARTMENT.			
Assets as per separate balance sheet	2,673,666	11	3
	£3,170,481	11	9

THE CANADIAN FIRE INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President — Jas. H. Ashdown.
Chief Agent — R. T. Riley.
Secretary — C. S. Riley.
Head Office — Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76; amended in 1904 by 4 Edward VII, Chapter 58. Dominion license issued September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 250,000 00

(*For List of Shareholders, see Appendix.*

ASSETS IN CANADA.

Loans secured by mortgages, first liens	$ 355,100 00

Debentures and bonds owned by the company: —

	Par value.	Book and Market.
*City of Winnipeg 4 per cent bonds, 1923	$ 70,000 00	$ 70,000 00
Canada Permanent Mortgage Corporation 4 per cent debentures, 1909-1911	60,000 00	60,000 00
Canada Landed and National Investment Co. 4 per cent debentures, 1908	10,000 00	10,000 00
St. Vital School District 6 per cent debentures, 1909	300 00	300 00
Home Investment and Savings Association 5 per cent debentures, 1911-1912	20,000 00	20,000 00
Dominion Permanent Loan Co. 5 per cent debentures, 1911	10,000 00	10,000 00
Total par and book values	$ 170,300 00	$ 170,300 00

Carried out at market value	170,300 00
Cash on hand at head office and branches	4,272 37

Cash in banks, viz.: —

Union Bank of Canada,	Winnipeg	$ 64,652 57
" "	Toronto	10,775 17
" "	Calgary	18,516 45

Total carried out	93,944 19
Total ledger assets	$ 623,616 56
Interest due, $3,650.76; accrued, $5,688.31	9,339 07
Agents' balances	29,061 10
Office furniture and insurance maps	6,552 75
Total assets	$ 668,569 48

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* In deposit with the Receiver General.

CANADIAN FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$	13,020 33
Net amount of losses resisted, in suit		1,000 00
Total net amount of unsettled claims for fire losses in Canada	$	14,020 33
Reserve of unearned premiums		196,674 83
Due for reinsurance		5 170 74
Total liabilities in Canada (not including capital stock)	$	215,865 90

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for fire risks in other countries	$	3,994 95
Total liabilities in other countries	$	3,994 95
Total liabilities in all countries, except capital stock	$	219,860 85
Surplus on policy-holders' account	$	448,708 63

Capital stock paid up, $250,000.

INCOME.

	In Canada.	In other Countries.		
Gross cash received for premiums	$ 360,131 28	$ 8,642 02		
Deduct reinsurance, rebate, abatement and return premiums	111,405 66	492 70		
Net cash received for premiums	$ 248,725 62	$ 8,149 32		
Total net cash received for premiums in all countries			$	256,874 94
Cash received for interest and dividends				25,716 14
Total cash income			$	282,591 08

EXPENDITURE.

	In Canada.	In other Countries.		
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at $14,397.85)	$ 11,839 29	$ 4,100 00		
Deduct reinsurance	2,582 79	. ... . .		
Net amount paid during the year for said losses	$ 9,256 50	$ 4,100 00		
Amount paid for losses occurring during the year	$ 101,781 91	$ 1,585 35		
Deduct amount received for reinsurance	23,233 99	Nil		
Net amount paid during the year for said losses	$ 78,547 92	$ 1,585 35		
Total net amount paid during the year for fire losses	$ 87,804 42	$ 5,685 35		
Total net amount paid during the year for losses			$	93,489 77
Amount of dividends paid stockholders during the year				25,000 00
Paid for commission or brokerage				24,484 69
" salaries, fees and other expenses of officials				29,487 30
" taxes				4,391 20

CANADIAN FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Sundry payments :—Printing and stationery, $2,236.46 ; postage and telegrams, $1,385.80 ; sundry charges, $3,888.61 ; advertising, $1,550.81 ; rent, $2,320.04 ; travelling expenses, $3,028.69 ; legal expenses, $803 ; board fees, $246 ; adjustment fees, $1,862.67 ; office furniture and fixtures, $197.80 ; provision for outstanding accounts, $127.27 ; written off agents' balances, $661.48		18,308 63
	$	195,161 59

SYNOPSIS OF LEDGER ACCOUNTS.

Amount net ledger assets, December 31, 1906	$	536,187 07
Amount of cash income as above		282,591 08
Total	$	818,778 15
Amount of expenditure as above		195,161 59
Balance, net ledger assets, December 31, 1907	$	623,616 56

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement.	20,312	23,818,830	413,401 71	925	778,025	9,093 65	21,237	24,596,855	422,495 36
Taken during the year—new	9,363	13,656,149	226,453 67	131	112,212	1,245 79	9,494	13,768,361	227,699 46
" " renewed	4,922	6,152,625	131,883 17	700	618,830	7,236 02	5,622	6,771,455	139,119 19
Total	34,597	43,627,604	771,738 55	1,756	1,509,067	17,575 46	36,353	45,136,671	789,314 01
Deduct terminated	12,218	16,423,278	318,990 02	930	779,327	9,585 55	13,148	17,202,605	328,575 57
Gross in force at end of year	22,379	27,204,326	452,748 53	826	729,740	7,989 91	23,205	27,934,066	460,738 44
Deduct reinsured		4,071,389	73,632 71					4,071,389	73,632 71
Net in force at December 31, 1907	22,379	23,132,937	379,115 82	826	729,740	7,989 91	23,205	23,862,677	387,105 73

Number of policies in force at date	23,205	
Net amount in force		$23,862,677 00
Premiums thereon		387,105 73

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

President—P. W. ELLIS. Secretary and Chief Agent—B. L. ANDERSON.

Principal Office—Toronto.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII., chap. 75. Dominion license issued October 16, 1907.)

(*For List of Directors, see Appendix.*)

LEDGER ASSETS.

Bonds on deposit with the Receiver General, viz :—

	Par value.	Book value.	Market value.
Province of Ontario, 1926—3½ p. c	$ 53,000 00	$ 53,000 00	$ 53,000 00

Carried out at market value	$	53,000 00
Cash at head office		175 00
Cash in Crown Bank of Canada (trust account)		16,138 82
Total ledger assets	$	69,313 82

OTHER ASSETS.

Interest accrued		927 50
Office furniture		481 76
Amount of premium notes on hand on which policies are issued	$ 58,092 15	
Deduct amount paid thereon, $14,269.69; and amount assessed thereon remaining unpaid, $5,734.28	20,003 97	
Balance carried out		38,088 18
Total asssesments on premium notes	$ 20,003 97	
Deduct amount paid thereon	14,269 69	
	$ 5,734 28	
Balance on deposit account carried out		1,968 17
Balance on current		3,766 11
Gross assets		$ 114,545 54
Deduct unassessed portion of premium notes treated as contingent assets available for 2nd and 3rd year assessments and if required for payment of excess losses		38,088 18
Balance net assets		$ 76,457 36

LIABILITIES.

Reserve of unearned premiums	$	6,049 90
Amount of money borrowed		54,314 89
Bills payable		511 50
Accounts payable		1,997 83
Total liabilities	$	62,874 12

Deposit capital paid up in cash and notes. ....$ 20,865 22

CENTRAL CANADA MANUFACTURERS—*Concluded.*

INCOME.

Gross cash received for premiums	$ 6,391 32	
Deduct reinsurance, rebate, abatement and return premiums	2,538 88	
Net cash received for premiums	$ 3,852 44	
Total net cash received for premiums		$ 3,852 44
Received for calls on premium notes (deposit account)		18,897 05
Total cash income		$ 22,749 49

EXPENDITURE.

Total net amount paid during the year for losses occurring during the year	$ 3,591 02
Paid for taxes	120 00
Miscellaneous payments, viz:—Rent, adjustment fees, &c., $294.72; interest and bank charges, $20.98; printing, postage and stationery, $301.58; office salaries and travelling, $663.77; inspection expenses, $382.65; directors' fees, $25; office furniture, $481.76: Total, $2,170.46, less commission on reinsurances, $103.97	2,066 49
Other expenditure: organization expenses, $2,446.96; interest on loans, $557.67	3,004 63
Total cash expenditure	$ 8,782 14

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income	$ 22,749 49
Amount of cash expenditure	$ 8,782 14
Accrued interest paid on purchase of bonds	468 42
Total	$ 9,250 56
Balance, net ledger assets, December 31 1907. ($69,313.82, less loans, $55,814.89)	$ 13,498 93

EXHIBIT OF POLICIES.

	No.	Amount.	Premiums.
Policies taken during the year and in force at end of year	152	$ 806,045	$ 9,793 26
Deduct reinsured		97,460	1,256 58
	152	$ 708,585	$ 8,536 68
Portion assumed by the Eastern Canada Manufacturers Mutual Fire Insurance Company		129,100	1,537 21
Net in force at December 31, 1907	152	$ 579,485	$ 6,999 47

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—R. BARCLAY.
Secretary—HENRY MANN.
Principal Office—London, England.

Chief Agent in Canada—JAS. MCGREGOR.
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced businesss in Canada, September 11, 1863.)

Amount of capital authorized and subscribed for	£2,950,000 stg. =	$14,356,666 66
Amount of capital paid up in cash	295,000 stg. =	1,435,666 66

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Montreal Board of Trade debentures			$ 2,000 00

Stocks, bonds, &c , in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent stock, 1910	$ 50,613 33	$ 51,625 26
Queensland 4 per cent bonds, 1915	73,000 00	73,730 00
Canada Permanent Mortgage Corpr. 4 p.c. debs., 1910	24,333 33	24,333 33
British consolidated 2¾ per cent stock 1938	48,666 67	39,906 94
Canada 3 per cent stock, 1938	24,333 34	22,873 02
Canada Northern Railway 4 per cent debentures 1930	177,633 34	181,186 68
Ceylon 4 per cent inscribed stock, 1934	29,200 00	31,536 00
Total par and market values	$ 427,780 01	$425,191 23

Carried out at market value	425,191 23
Cash on hand at head office in Canada	46 43

Cash in banks, viz.:—

Bank of British North America, Vancouver	$ 7,785 50	
Bank of British North America, Montreal	4,723 22	
	$ 12,508 72	
Less overdraft, Winnipeg	10,839 40	
		1,669 32
Agents' balances		70,677 96
Bills receivable		860 57
Approximate value of block plans		5,000 00
Office furniture		2,300 00
Total assets in Canada (exclusive of assets of life branch)		$ 507,745 51

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada claimed but not adjusted	$ 16,029 00	
Total net amount of unsettled claims for fire losses in Canada		$ 16,029 00
Reserve of unearned premiums for fire risks in Canada		436,292 89
Due for reinsurance and other accounts		779 09
Total liabilities in Canada		$ 453,100 98

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for fire premiums	$ 726,938 24	
Deduct reinsurance, rebate, abatement and return premiums	124,670 70	
Net cash received for premiums		$ 602,267 54
Received for interest on bonds, stocks, &c		16,635 27
Total cash income in Canada		$ 618,902 81

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses and loss expenses occurring in previous years (which losses were estimated in the last statement at $21,657.44)	$ 22,852 82	
Deduct amount received for reinsurance	494 94	
Net amount paid during the year for said lossses and loss expenses	$ 22,357 88	
Paid for losses and loss expenses occurring during the year	$ 283,316 20	
Less amount received for savings and salvage and reinsurance	16,691 92	
Net amount paid for said losses and loss expenses	$ 266,624 28	
Total net amount paid during the year for fire losses and loss expenses.		$ 288,982 16
Commission and brokerage		110,256 75
Salaries, fees and other charges of officials in Canada		29,129 28
Taxes in Canada		7,878 37
Miscellaneous payments, viz.:—Rent, $2,116.40; travelling and surveys, $4,599.37; stationery and printing, $4,571.42; advertising and subscriptions, $1,500.76; postage, $3,042.33; office expenses, $5,586; legal expenses, $139.74; underwriters' associations, $4,632.20; block plans, $1,829.23; sundries, $197.60		28,215 05
Total cash expenditure in Canada		$ 464,461 61

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	35,064	$ 55,673,001	$ 816,492 47
Taken during the year—new and renewed	22,927	49,482,022	735,669 37
Total	57,991	$ 105,155,023	$1,552,161 84
Deduct terminated	20,676	43,336,640	652,310 48
Gross in force at end of year	37,315	$ 61,818,383	$ 899,851 36
Deduct reinsured		3,009,329	45,176 78
Net in force at December 31, 1907	37,315	$ 58,809,054	$ 854,674 58

Total number of policies in force in Canada	37,315	
Total net amount in force		$ 58,809,054 00
Total premiums thereon		854,674 58

COMMERCIAL UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year	2,000,461	4	3	Losses paid and outstanding, after deduction of reinsurances	1,420,001	4	5
Premiums, after deduction of reinsurances	2,882,362	0	7	Commission and brokerage	458,513	3	4
				Contributions to fire brigades	15,176	1	9
				State charges—foreign	48,993	19	8
				Expenses of management	526,203	8	5
				Bonuses on 'Hand-in-Hand' policies under the Act	25,345	19	8
				Bad debts	7,470	6	4
				Amount to profit and loss	185,000	0	0
				Amount of fire fund at the end of the year	2,196,119	1	3
	£4,882,823	4	10		£4,882,823	4	10

MARINE REVENUE ACCOUNT,

	£	s.	d.		£	s.	d.
Amount of marine fund at the beginning of the year	600,485	18	1	Losses paid and outstanding, after deduction of reinsurances	140,451	8	5
Preminums, after deduction of reinsurances, discounts and returns	247,471	5	6	Expenses of management	40,148	11	0
				Subscriptions to Lloyds and register books	647	3	2
				Underwriters' and managers' commissions and bonuses	7,841	1	11
				Bab debts	509	5	11
				Amount to profit and loss	35,000	0	0
				Amount of marine fund at the end of the year	623,359	13	2
	£847,957	3	7		£847,957	3	7

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	158,816	18	3	Dividend paid 9th May	75,000	0	0
Interest and dividends not carried to other account	163,192	16	3	Interim dividend paid 9th Nov.	88,500	0	0
Amount transferred from fire department	185,000	0	0	Interest on debenture stocks—			
Amount transferred from marine department	35,000	0	0	'West of England'	11,252	0	10
Amount transferred from general reserve fund	200,000	0	0	'Palatine'	9,826	19	10
Amount transferred from 'Palatine' purchase account	8,055	16	5	'Union'	22,230	0	0
One-fifth of shareholders' proportion of life profits (1898-1902) £64,444	12,888	16	0	Income tax on profits	13,799	17	0
Transfer and other fees	136	10	0	Alteration and repairs at head office and branches—			
				Expenditure during the year	5,404	14	7
				Office fittings and furniture—			
				Expenditure during the year	3,698	6	9
				Cost of businesses acquired,	279,227	16	4
				Amount transferred to investment reserve fund	90,106	0	0
				Balance carried to next year's account	164,045	1	7
	£763,090	16	11		£763,090	16	11

COMMERCIAL UNION—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded*

GENERAL BALANCE SHEET.

Liabilities.	£	s.	d.
Shareholders' capital— Subscribed—295,000 shares of £10 each........£2,950,000			
Paid-up	295,000	0	0
Investment reserve fund	96,104	14	1
Guarantee and pension fund	104,450	9	6
Profit and loss account	164,045	1	7
Fire fund	2,196,119	1	3
Marine fund	623,359	13	2
Accident fund	199,271	3	2
'West of England' 4% term. deb. stock	294,961	0	0
'Palatine' do	258,372	0	0
'Union' do	585,000	0	0
Mortgage created by the 'Scottish County and Mercantile'	6,000	0	0
Leasehold redemption and sinking fund account	81,694	10	1
Amounts due to other companies for reinsurances	273,013	3	3
Amount due to 'Union' Life fund	1,112	10	8
Amount due to 'Hand-in-Hand' fund	6,810	2	10
Outstanding losses :—			
Fire	464,676	10	6
Marine	13,850	0	0
Accident	76,385	16	3
Life department—temporary deposits	51,661	5	1
Perpetual premiums, fire deposits and survey fees	17,249	11	1
Bills payable	15,674	9	10
Amount due to agents and others	9,225	19	2
Interest received in advance of due dates	433	15	3
Unclaimed dividends and interest, including interest due January 1, 1908, on 'Union' debenture stock	12,033	6	7
	£ 5,846,507	3	4
Life account, as per separate balance sheet	3,462,880	14	4
	£9,309,387	17	8

Notes.—In addition to the above, the company has a liability under its Act of 1905, in connection with the fusion of the 'Hand-in-Hand' Insurance Society.

Part of the assets are, under local laws or by contract, specifically deposited in various colonies and foreign countries, as security to holders of policies there issued.............

The company holds in connection with its Trust business and otherwise securities not set out in this balance sheet........

Assets.	£	s.	d.
Mortgages on property within the United Kingdom	33,367	2	3
Mortgages on property out of the United Kingdom	149,335	15	1
Mortgages on rates raised under Acts of Parliament	16,196	16	4
Loans upon life interests and reversions	47,862	0	7
Loans upon personal security	13,445	12	4
Investments (including those deposited under local laws or by contract in various colonies and foreign countries as security for holders af policies issued there)—			
British government securities	38,839	19	5
British corporation stocks	6,705	0	0
Indian and colonial government securities	248,636	15	7
Foreign and colonial municipal securities	155,644	2	8
Foreign government securities	271,907	12	3
United States govern. securities	253,048	2	3
do railway bonds	1,307,793	2	0
do do stocks	99,199	11	11
do municip. securities	343,998	11	5
Railway and other debentures and debenture stocks	341,620	9	3
Railway and other stocks and shares	237,644	16	3
Freehold premises at home and abroad, partly occupied as offices of the company, and partly producing revenue	785,044	18	5
Leasehold premises do	69,655	2	5
Freehold ground rents, feu duties and ground annuals	18,541	10	2
Hand-in-Hand fund—temporary advance	35,000	0	0
Branch, agency and other balances	660,782	17	11
Amounts due by other companies for reinsurances and losses	146,401	1	7
Contribution of expenses due by 'West of England' life fund	2,184	3	3
Outstanding premiums :—			
Fire	28,773	6	10
Marine	24.176	13	2
Accident	1,119	6	6
Oustanding interest	10,217	6	2
Bills receivable	41,457	14	5
Stamps in hand	683	5	7
Cash—On deposit	128,295	7	3
With bankers and in hand	328,929	0	1
	£5,846,507	3	4
Life investments aud outstanding accounts, as per separate balance sheet	3,462,880	14	4
	£9,309,387	17	8

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—J. D. BROWNE. | Secretary—W. T. HOWE.
Chief Agents in Canada—DEWAR & BETHUNE.

Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.
(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized		$ 3,000,000 00
Amount of capital subscribed for and paid up in cash		1,000,000 00

ASSETS IN CANADA.

Canada 3½ per cent stock, 1913, in deposit with Receiver General—Par value, $100,000; market value		$ 98,000 00
Agents' balances in Canada		21,065 98
Total assets in Canada		$ 119,065 98

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	$ 357 14	
" " " claimed but not adjusted	9,427 48	
" " " resisted, in suit (accrued in previous year)	2,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 11,784 62
Reserve of unearned premiums for all outstanding risks in Canada		92,105 63
Total liabilities in Canada		$ 103,890 25

INCOME IN CANADA.

Gross cash received for premiums	$ 159,457 65	
Deduct reinsurances, rebate, abatement and return premiums	18,550 50	
Net cash received for premiums		$ 140,907 15
Received for interest or dividends on stock		3,500 00
Total income in Canada		$ 144,407 15

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $8,251.11)	$ 8,381 89	
Amount paid for losses occurring during the year	$ 60,929 68	
Deduct savings and salvage	9 55	
Net amount paid during the year for said losses	$ 60,920 13	
Total net amount paid during the year for losses		$ 69,302 02
Commission or brokerage		29,246 76
Taxes		2,553 12

CONNECTICUT FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz:—Postage, telegraph, &c., $474.58; adjustment and travelling expenses, $1,231.98; underwriters' associations, $1,122.97; advertising, $35.55; maps, $564.05	3,429 13
Total expenditure in Canada	$ 104,531 03

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 9,094.013	$ 154,451 28
Policies taken during the year—new and renewed	9,582,198	164,905 04
Total	$ 18,676,211	$ 319,356 32
Deduct terminated	7,807,788	139,224 77
Gross in force at end of year	$ 10,868,423	$ 180,131 55
Deduct reinsurance	44,882	448 25
Net in force at December 31, 1907	$ 10,823,541	$ 179,683 30

Number of policies in force at date	(No return.)
Total net amount in force	$ 10,823,541 00
Total premiums thereon	179,683 30

General Business Statement for the Year ending December, 31, 1907.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 258,800 00
Mortgage loans on real estate, first liens	982,100 00
Loans secured by pledge of bonds, stocks or other collaterals	76,000 00
Book value of stocks and bonds	3,961,517 84
Cash on hand and in banks	364,869 08
Agents' debit balances	169,554 75
Bills receivable	48,481 83
Total	$ 5,861,323 50

NON-LEDGER ASSETS.

Net amount of uncollected premiums not more than three months due	171,900 00
Gross assets	$ 6,033,223 50
Deduct assets not admitted	215,799 64
Total admitted assets	$ 5,817,423 86

CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Total amount of unpaid losses or claims	$ 318,272 38
Unearned premiums	3,380,757 23
Total liabilities, excluding capital stock	$ 3,699,029 61
Joint stock capital paid up in cash	1,000,000 00
Surplus over all liabilities	1,118,394 25
Total liabilities	$ 5,817,423 86

INCOME.

Net cash received for premiums	$ 3,766,439 24
Interest and dividends	200,264 45
Rents	12,672 88
Profit on sale or maturity of ledger assets	2,100 07
Total income	$ 3,981,476 64

EXPENDITURE.

Net amount paid for losses	$ 1,708,599 33
Expenses of adjustment and settlement of losses	26,829 29
Dividends to stockholders	120,000 00
Commission or brokerage	825,066 44
Allowances to local agencies for miscellaneous agency expenses	19,414 30
Salaries, $77,535.96, and expenses $42,588.65, of special and general agents	120,124 61
Rents	27,045 12
Salaries, fees and all other charges of officers, directors, trustees and home office employees	171,658 63
Taxes on real estate	3,078 10
State taxes on premiums, Insurance Department licenses and fees	64,113 86
All other licenses, fees and taxes	82,460 31
Loss on sale or maturity of ledger assets	187 95
Miscellaneous	109,871 87
Total cash expenditure	$ 3,278,449 81

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$370,696,358 00
Premiums thereon	4,802,811 51
Terminated during the year	322,295,943 00
Premiums thereon	4,247,655 69
Net in force, December 31, 1907	526,978,779 00
Premiums thereon	6,432,346 67

THE DOMINION FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBT. F. MASSIE. | Secretary—NEIL W. RENWICK.

Principal Office—Toronto.

(Incorporated, 1904. Charter renewed and amended, 1907. Commenced business May 11, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	608,800 00
Amount paid up in cash	117,114 40

(*For List of Shareholders, see Appendix.*)

ASSETS.

Bonds and debentures owned by the company:—

In deposit with the Receiver General:—

	Par value.	Book value.
City of Calgary, 1926, 4½ per cent	$ 5,000 00	$ 5,000 00
Town of Galt, 1946, 4 per cent	5,000 00	4,820 00
City of Toronto, 1945, 3½ per cent	9,733 33	8,781 41
City of Edmonton, 1926, 5 per cent	10,000 00	10,458 00
City of Vancouver, 1926, 4 per cent	10,000 00	9,651 00
City of Winnipeg, 1920, 4 per cent	5,000 00	4,900 00
City of Regina, 1920, 4½ per cent	10,232 05	9,936 34
Total	$ 54,965 38	$ 53,546 75

Carried out at book and market value	$ 53,546 75
Cash at head office and in transit	8,686 75

Cash in banks:—

Molsons Bank, Toronto	$ 427 94	
Bank of Toronto, Toronto	9,357 67	
Bank of Nova Scotia, St. John, N.B.	1,675 44	
Canadian Bank of Commerce, Regina	104 90	
Total		11,565 95
Total ledger assets		$ 73,799 45

OTHER ASSETS.

Interest accrued	680 16
Office furniture and plans	4,356 61
Reinsurance losses due and unpaid	4,177 60
Agents' balances	4,130 68
Premiums uncollected	17,957 05
Total assets	$ 105,101 55

DOMINION FIRE—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted	$	7,526 18
Reserve of unearned premiums (including $849.12 outside of Canada)		61,326 30
Due and accrued for commission, salaries, rent and general expenses		2,283 80
Due for reinsurance premiums		11,481 97
Total liabilities	$	82,618 25
Surplus on policy holders' account	$	22,483 30

Capital stock paid up, $117,114.40.

INCOME IN CANADA.

Gross cash received for premiums	$ 115,708 87	
Deduct reinsurance and return premiums	36,011 03	
Net cash received for premiums		$ 79,697 84
Received for interest		1,291 44
Premium upon capital stock		1,730 00
Total		$ 82,719 28
Received for calls on capital		117,114 40
Total cash income		$ 199,833 68

EXPENDITURE.

Cash paid for losses occurring during the year	$ 20,461 49	
Less amounts received for reassurances	268 72	
Net amount paid during the year for losses		$ 20,192 77
Paid for commission or brokerage		15,659 69
Salaries, fees and other charges of officials		16,828 76
Taxes and registration fees		2,359 72
Miscellaneous payments, viz. :—Advances to agents, $750 ; printing and stationery, $6,458.73 ; postage, telephone and express, $1,146.62 ; travelling expenses, $3,728.10 ; general expenses, $1,683.75 ; rent, $2,373.23 ; light, $83.52 ; solicitors' fees, $1,006.51 ; advertising, $628,55 ; furniture and plans, $5,125.42 ; adjusting expenses, $498.60		23,483 03
Preliminary expenses, viz. :—Commission paid on sale of stock, $26,412.80 ; organization expenses, $4,809.80 ; expenses to April 30, 1907—salaries, $9,365.57 ; office rent, $2,519.55 ; travelling expenses, $2,596.79 ; general expenses, $926.14 ; solicitors' fees, $500 ; postage, telephone and telegrams, $309.75 ; interest and exchange, $69.86		47,510 26
Total expenditure		$ 126,034 23

SYNOPSIS OF LEDGER ACCOUNTS.

Cash income as above	$	199,833 68
Cash expenditure as above		126,034 23
Balance, net ledger assets, December 31, 1907	$	73,799 45

DOMINION FIRE—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Taken during the year	5,887	9,169,060	136,908 45	60	84,826	888 15	5,947	9,253,886	137,796 60
Deduct terminated	827	1,352,772	23,420 48	1	1,500	2 03	828	1,354,272	23,422 51
Gross in force at end of year....	5,060	7,816,288	113,487 97	59	83,326	886 12	5,119	7,899,614	114,374 09
Deduct reinsured.	..	1,850,906	29,718 87	.....	....	....	......	1,850,906	29,718 87
Net in force, Dec. 31, 1907........	5,060	5,965,332	83,769 10	59	83,326	886 12	5,119	6,048,708	84,655.22

THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

President—J. H. BURLAND. | Secretary and Chief Agent—R. R. SAMUEL.

Principal Office—Montreal.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6–7 Edward VII., Chap. 83. Dominion license issued November 16, 1907.)

(*For List of Directors, see Appendix.*)

LEDGER ASSETS.

Bonds and debentures on deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
City of Hull, 1934-1935—5 per cent	$60,000 00	$60,000 00	$60,000 00

Carried out at market value		$ 60,000 00
Cash at head office		100 00
Cash in Provincial Bank (trust account)		16,138 83
Total ledger assets		$ 76,238 83

OTHER ASSETS.

Interest accrued		500 00
Office furniture		481 76
Amount of premium notes on hand on which policies are issued	$ 54,996 48	
Deduct amount paid thereon, $11,174.08 ; and amount assessed thereon remaining unpaid, $5,734.29	16,908 37	
Balance carried out		38,088 11
Total assessments on premium notes	$ 16,908 37	
Deduct amount paid thereon	11,174 08	
	$ 5,734 29	
Balance on deposit account carried out		1,968 18
" current "		3,766 11
Gross assets		$ 121,042 99
Deduct unassessed portion of premium notes treated as contingent assets available for future assessments and if required for payment of losses		38,088 11
Balance net assets		$ 82,954 88

LIABILITIES.

Reserve of unearned premiums	$ 6,049 90
Amount of money borrowed	60,150 28
Interest thereon due and unpaid	625 00
Bills payable	511 50
Accounts payable	1,997 83
Total liabilities	$ 69,334 51

Deposit capital paid up in cash and notes, $20,865.25

EASTERN CANADA MANUFACTURES—*Concluded.*

INCOME.

Gross cash received for premiums	$ 4,854 12		
Deduct reinsurance, rebate, abatement and return premiums	1,001 67		
Net cash received for premiums	$ 3,852 45		
Total net cash received for premiums		$	3,852 45
Received for interest			63 47
Received for calls on premium notes (deposit account)			18,897 07
Total cash income		$	22,812 99

EXPENDITURE.

Total net amount paid for losses occurring during the year	$	3,591 02
Paid for taxes		120 00
Office furniture		481 76
Organization expenses		2,446 96
All other expenditure, viz.:—Rent, adjustment fees, &c., $294.73; interest and bank charges, $21.01; printing, postage and stationery, $301.56; office salaries and travelling expenses, $663.73; inspection expenses, $382.65; directors' fees, $25. Total, $1,688.68, less commission received on reinsurances, $103.98		1,584 70
Total cash expenditure	$	8,224 44

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income	$	22,812 99
Amount of cash expenditure		8,224 44
Balance net ledger assets, December 31, 1907 ($76,238.83, less loans, $61,650.28)	$	14,588 55

EXHIBIT OF POLICIES.

	No.	Amount.	Premiums.
Policies taken during the year, new	120	$ 547,845	$ 6,718 85
Gross in force at end of year	120	$ 547,845	$ 6,718 85
Deduct reinsured	....	97,460	1,256 58
	120	$ 450,385	$ 5,462 27
Risks assumed from the Central Canada Manufacturers Mutual Fire Insurance Company	....	129,100	1,537 21
Net in force at December 31, 1907	120	$ 579,485	$ 6,999 48

THE EQUITY FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—THOMAS CRAWFORD, M.L.A. | Manager and Secretary—WM. G. BROWN.
Principal Office—Toronto.

(Incorporated by letters patent bearing date January 29, 1898; commenced business in Ontario, January 29, 1898; Dominion license issued, July 1, 1901.)

CAPITAL

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	410,800 00
Amount paid up in cash	123,240 00

(*For List of Shareholders, see Appendix.*)

ASSETS IN CANADA.

Amount secured by way of loan on real estate by deed of obligation	$ 10,000 00
Temporary loan to Town of Weston	10,000 00

Bonds and debentures owned by the company, viz :—

	Par value.	Book and Market value.
*City of Toronto bonds, 1910 and 1919—3½ per cent	$ 41,853 33	$ 41,824 80
*Town of Woodstock bonds, 1920—4 per cent	11,000 00	11,251 62
City of Toronto debentures. 1913—3½ per cent	15,000 00	14,645 71
Town of Portage la Prairie, 1945—5 per cent	5,000 00	5,432 87
Toronto and York Radial Ry. Co., 1919—5 per cent	10,000 00	10,436 50
City of Calgary, 1925—4½ per cent	5,000 00	5,100 00
City of Winnipeg, 1920—4 per cent	5,000 00	5,000 00
City of Ottawa, 1915—4 per cent	5,000 00	5,000 00
Hamilton Cataract. Power, Light and Traction Co., 1943—5 per cent	5,000 00	5,200 00
Town of Fort William, 1936—4½ per cent	10,000 00	10,208 00
Montreal Light, Heat and Power Co., 1933—5 per cent	10,000 00	10,532 00
Imperial Rolling St. Co., 1910-1912—5 per cent	1,148 21	1,148 21
Total par and market values	$ 124,001 54	$ 125,779 71

Carried out at book and market value		125,779 71
21 shares Dominion Permanent Loan Co stock, par value, $2,062.59; cost market value		2,062 50
Cash at head office and in transit		4,738 75
Cash in banks, viz :—		
Imperial Bank	$ 2,647 05	
Sovereign Bank	62 72	
Bank of the Manhattan Co	237 18	
		2,946 95
Sundry accounts		5,008 44
Total ledger assets		$ 160,536 35

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*On deposit with the Receiver General.

EQUITY FIRE—*Continued.*

OTHER ASSETS.

Interest accrued on stocks and bonds		679 80
Agents' balances		38,687 23
Bills receivable		306 22
Insurance plans		6,649 90
Office furniture		2,732 19
Reinsurance on claims		6,000 99
Sundry assets		426 34
Total	$	216,019 02
Deduct for agents' balances considered doubtful		6,500 00
Total assets	$	209,519 02

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due	$ 4,972 13		
" " claimed but not adjusted	10,864 27		
" " reported or supposed, but not claimed	600 00		
" " resisted in suit	1,451 40		
Total net amount of unsettled claims for fire losses in Canada ($1,801.40 of which accrued in previous years)		$	17,887 80
Reserve of unearned premiums for all outstanding risks in Canada			144,566 43
Reinsurance unpaid			998 61
Total liabilities in Canada		$	163,452 84

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due	$ 2,639 13		
" " claimed but not adjusted	4,091 00		
" " resisted, in suit, accrued previous to 1907	1,000 00		
Total net amount of unsettled claims for fire losses outside of Canada		$	7,730 13
Reserve of unearned premiums for all outstanding risks outside of Canada			18,233 81
Reinsurance unpaid			3,546 38
Total liabilities outside of Canada		$	29,510 32
Total liabilities in all countries, except capital stock		$	192,963 16
Surplus on policy-holders' account		$	16,555 86

Capital stock paid up, $123,240.

EQUITY FIRE—*Continued.*

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	$ 304,675 30	$ 67,354 19
Deduct reinsurance, rebate, abatement and return premiums	96,252 17	28,517 04
	$ 208,423 13	$ 38,837 15

Net cash received for premiums in all countries	$	247,260 28
Received for interest and dividends on bonds, stocks, &c		5,985 71
Total	$	253,245 99
Receipts for calls on capital		2,787 00
Total income	$	256,032 99

EXPENDITURE.

	In Canada	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $11,695.18 net)	$ 6,597 90	$ 9,065 54
Deduct amount received for reinsurance	1,151 38	1,110 15
Net amount paid during the year for said losses	$ 5,446 52	$ 7,955 39
Amount paid for losses occurring during the year	$ 151,307 51	$ 28,644 03
Deduct savings and salvage and reinsurance	38,610 50	3,114 89
Net amount paid for said losses	$ 112,697 01	$ 25,529 14

Total net amount paid during the year for losses, viz.:—In Canada, $118,143.53; in other countries, $33,484.53	$	151,628 06
Amount of dividends paid during the year at 6 per cent		8,080 80
Paid for commission or brokerage		54,605 80
Salaries, $21,863.07; directors' fees, $2,964.35; auditors' fees, $500.		25,327 42
Paid for taxes		3,899 93
All other expenditure, viz.:—Printing and stationery, $2,025.21; postage and telegrams, $1,749.68; advertising, $1,306.29; legal expenses, $1,849.07; guarantee bonds, $619.21; adjustment expenses, $2,785.40; agency expenses, $739.77; travelling expenses, $2,843.54; rent, $1,581.74; discount and exchange, $302.06; office furniture, $328.86; plans, $141.05; bonus to agents, $1,772.09.		18,043 97
Total expenditure	$	261,585 98

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets beginning of year	$	166,089 34
Income as above		256,032 99
Total	$	422,122 33
Expenditure as above		261,585 98
Net ledger assets, December 31, 1907	$	160,536 35

EQUITY FIRE—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement..	18,567	22,469,551	320,845 55	1,567	2,127,855	46,392 69	20,134	24,597,406	367,238 24
Taken during the year, new and renewed...... .	16,260	21,193,454	308,274 05	1,746	3,103,027	68,821 47	18,006	24,296,481	377,095 52
Total	34,827	43,663,005	629,119 60	3,313	5,230,882	115,214 16	38,140	48,893,887	744,333 76
Deduct terminated	13,897	18,668,579	287,563 22	2,134	3,172,814	69,842 62	16,031	21,841,393	357,405 84
Gross in force at end of year.....	20,930	24,994,426	341,556 38	1,179	2,058,068	45,371 54	22,109	27,052,494	386,927 92
Deduct reinsured.	.....	4,178,060	65,556 47	......	417,409	8,903 91	....	4,595,469	74,460 38
Net in force at Dec. 31, 1907	20,930	20,816,366	275,999 91	1,179	1,640,659	36,467 63	22,109	22,457,025	312,467 54

Total number of policies in force at date.	22,109
Total net amount in force.	$ 22,457,025 00
Total premiums thereon......................................	312,467 54

Canadian reinsurance premiums in unlicensed companies............$	61,982 24
Amount of losses recovered from said companies..................	48,188 00

THE GERMAN-AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.
Chief Agents in Canada—ESINHART & EVANS.
Principal Office—58 Liberty St., New York | Head Office in Canada—Montreal.
(Incorporated, March 6, 1872. Commenced business in Canada, December 7, 1904.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 1,500,000 00

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General, viz :

	Par value.	Market value.
City of Toronto Local Improvement debentures, 1912—3½ p.c.	$ 110,000 00	$ 106,700 00
City of Toronto General Consolidated Loan debentures, 1944—3½ p.c.	9,733 33	8,370 00
Total par and market values	$ 119,733 33	$ 115,070 00

Carried out at market value	$ 115,070 00
Cash in Dominion Bank, Toronto	19,412 54
Agents' balances in Canada	17,565 84
Interest accrued	2,298 18
Total assets in Canada	$ 154,346 56

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	$ 12,440 00	
Total net amount of unsettled claims for fire losses in Canada		$ 12,440 00
Reserve of unearned premiums for all outstanding risks in Canada		101,966 01
Due and accrued for salaries, rent, advertising, agency, &c., expenses in Canada		3,395 48
Total liabilities in Canada		$ 117,801 49

INCOME IN CANADA.

Gross cash received for premiums	$ 216,590 94	
Deduct reinsurance, rebate, abatement and return premiums	42,692 64	
Net cash received for premiums		$ 173,898 30
Received for interest on bonds in Canada		4,287 98
Total income in Canada		$ 178,186 28

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $10,496)	$ 10,877 91	
Amount paid for losses occurring during the year	$ 77,168 66	
Deduct savings and salvage and reinsurance	6,823 51	
Net amount paid during the year for the said losses	$ 70,345 15	
Total net amount paid during the year for the said losses		$ 81,223 06

GERMAN-AMERICAN—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Commission or brokerage	33,099 75
Salaries, fees, and other charges of officials in Canada	776 59
Paid for taxes in Canada	2,649 69
Miscellaneous payments, viz.:—Advertising, $95.06 ; travelling, $78.10 ; Tariff Associations, Board of Underwriters, &c., $1,065.03 ; maps and surveys, $1,137.73 ; stationery and printing, $28.29 ; postage, telegrams, &c., $596.60 ; duty and other miscellaneous, $183.09 ; rent, $212.50 ; legal and extra, $78.65	3,475 05
Total expenditure in Canada $	121,224 14

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount	Premiums thereon.
Gross policies in force at date of last statement.	$ 11,765,543	$ 181,231 64
Policies taken during the year—new and renewed	14,453,919	220,456 27
Total	$ 26,219,462	$ 401,687 91
Deduct terminated	11,841,870	186,577 17
Gross in force at end of year	$ 14,377,592	$ 215,110 74
Deduct reinsured	601,924	9,152 70
Net in force at December 31, 1907	$ 13.775,668	$ 205,958 04

Total number of policies in force in Canada at date	(No return)
Total net amount in force	$ 13,775,668 00
Total premiums thereon	205,958 04

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME.

Net cash received for premiums	$ 6,445,132 06
Interest and dividends	554,255 86
Profit on sale or maturity of ledger assets	48,290 00
Other income	524 10
Total income	$ 7,048,202 02

DISBURSEMENTS.

Net amount paid for losses and loss expenses	$ 3,116,654 74
Paid stockholders for interest or dividends	450,000 00
Commissions or brokerage	1,218,858 35
Allowances to local agencies for miscellaneous agency expenses	582 34
Salaries $234,180.50, and expenses $81,319.02, of special and general agents	315,499 52
Salaries, fees and all other charges of officers, directors, trustees and home office employees	240,450 42
Rents	41,943 26
Taxes on real estate	6,259 57
State taxes on premiums, Insurance Department licenses and fees	124,994 84
All other licenses, fees and taxes	129,899 73
Loss on sale or maturity of ledger assets	60 88
All other disbursements	233,401 46
Total disbursements	$ 5,878,605 11

GERMAN-AMERICAN—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered	$ 958,692	39
Mortgage loans on real estate, first liens	239,000	00
Book value of bonds and stocks owned	11,663,303	30
Cash on hand and in banks	766,583	21
Agents' balances	1,213,477	79
Reinsurance due on paid losses	16,097	61
Total ledger assets	$14,857,154	30

NON-LEDGER ASSETS

Interest accrued	43,426	01
Gross assets	$14,900,580	31
Deduct assets not admitted	1,392,542	27
Total admitted assets	$13,508,038	04

LIABILITIES.

Net amount of unpaid lossses and claims	$ 765,129	00
Unearned premiums	6,305,339	98
Salaries, rents, taxes, &c., due or accrued	23,270	43
State, county and municipal taxes due or accrued	125,000	00
Commissions, brokerage, &c., due or to become due to agents and brokers	61,880	96
Return premiums and reinsurance premiums	312,664	32
Total amount of all liabilities, except capital	$ 7,592,684	69
Capital actually paid up in cash	1,500,000	00
Surplus	4,415,353	35
Total liabilities	$13,508,038	04

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$1,043,736,181	00
Premiums thereon	10,539,439	96
Terminated during the year	939,734,226	00
Premiums thereon	9,500,166	37
Net in force at December 31, 1907	1 206,557,708	00
Premiums thereon	12,056,520	50

THE GUARDIAN ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—HON. EVELYN HUBBARD.	Principal Office—London, England.
Manager Fire Dept.—A. J. RELTON.	Chief Agent in Canada—HUGH M. LAMBERT.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£2,000,000 stg.	= $9,733,333 33
Amount paid up in cash	1,000,000 "	= 4,866,666 67

ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada (Metropolitan Bank building, 181 St James Street, Montreal, $100,000, and Guardian building 160 St James Street, Montreal, $325,000, vacant lots, St Lawrence Street, St Louis du Mile End $2,000) $	427,000 00

Stocks, bonds or debentures owned by the company, viz.:—

	Par value.	Market value.
In deposit with Receiver General—		
Canada 4 per cent guaranteed loan, 1910	$ 138,700 00	$ 141,474 00
Province of Quebec 3 per cent stock, 1937	48,666 66	41,366 67
Dominion of Canada 4 per cent inscribed stock, 1910-1935	73,000 00	74,460 00
Côte St. Antoine (Westmount) 4 per cent bonds, 1934	30,000 00	28,515 00
Canadian Northern Ry. 4 per cent bonds, 1930	48,666 67	53,533 33
Province of Manitoba 4 per cent bonds, 1928-1933	48,000 00	46,080 00
City of Brantford 4 per cent bonds, 1916	10,000 00	9,675 00
City of St. Henri 4 per cent bonds, 1950	10,000 00	10,000 00
Province of British Columbia 3½ per cent bonds, 1937	25,000 00	23,500 00
	$ 432,033 33	$ 428,604 00
In control of Company at Montreal—		
City of Winnipeg 5 per cent bonds 1923	$ 14,000 00	$ 14,588 00
St. Louis du Mile End 4 per cent bonds, 1935	10,000 00	9,600 00
Maisonneuve 5 per cent bonds, 1946	7,000 00	7,630 00
St. Henry 4½ per cent bonds, 1920	6.000 00	6,292 80
Montreal R.C. School 4 per cent bonds, 1926	15,000 00	15,000 00
Town of St. Louis 4 per cent bonds, 1937	10,000 00	9,600 00
Town of Côte St. Antoine (Westmount) 4 p.c. bonds, 1934	5,000 00	4,800 00
City of St. Henri 4 per cent bonds, 1950	5,000 00	5,000 00
Province of Quebec 5 per cent registered bonds, 1913	7,000 00	7,350 00
City of Montreal 7 per cent permanent stock	3,000 00	5,250 00
Town of Lachine 4½ per cent bonds, 1944	10,000 00	10,000 00
City of Vancouver 3½ per cent bonds, 1939-1944	25,000 00	21,732 50
Province of Manitoba 4 per cent bonds, 1935	50,000 00	48,000 00
Province of British Columbia 3½ per cent bonds, 1937	25,000 00	23,500 00
Province of New Brunswick 3 per cent bonds, 1938	58,399 80	49,639 83
Total	$ 250,399 80	$ 237,983 13
Total par and market values	$ 682,433 13	$ 666,587 13

Carried out at market value	666,587 13
Cash on hand at head office in Canada	40 97

GUARDIAN—*Continued.*

ASSETS—*Continued.*

Cash in banks, viz :—		
Molsons Bank	$ 33,694 82	
Dominion Bank	52,106 46	
Total cash in banks		$ 85,801 28
Cash in hands of agents in Canada		78,317 26
Interest accrued		8,332 78
Total assets in Canada		$ 1,266,079 42

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 29,691 61	
Total net amount of unsettled claims for losses in Canada		$ 29,691 61
Reserve of unearned premiums for all outstanding fire risks in Canada.		459,392 29
Total liabilities in Canada		$ 489,083 90

INCOME IN CANADA.

Gross cash received for fire premiums	$ 789,625 73	
Deduct reinsurance, rebate, abatement and return premiums	96,693 60	
Net cash received for fire premiums		$ 692,932 13
Received for interest on stocks, bonds, &c		23,006 12
Received for rents		15,723 94
Bad debts recovered		365 67
Total income in Canada		$ 732,027 86

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $21,028.46)	$ 19,779 89	
Deduct savings and salvage	300 00	
Net amount paid during the year for said losses	$ 19,479 89	
Paid for losses occurring during the year	$ 351,668 00	
Deduct amount received for savings and salvage and for reinsurance	3,224 82	
Net amount paid during the year for said losses	$ 348,443 18	
Total net amount paid during the year for fire losses		$ 367,923 07
Commission or brokerage		124,230 40
Salaries, fees, and all other charges of officials in Canada		35,993 16
Taxes		7,551 31
Miscellaneous payments, viz :—Dominion Government assessment, $287.05 ; travelling expenses, $3,585.50 ; tariff association charges, $5,244.27 ; advertising, $2,320,70 ; postage, $3,376.17 ; printing. and stationery, $3,898.32 ; maps and plans, $2,374.61 ; rents, &c $3,430.93 ; sundries, $2,759.68 ; legal expenses, $45 ; commercial agencies, $233 45 ; books and newspapers $139.71 ; office furniture, $1,322.41 ; bank exchange, $97.81 ; repairs and supplies, $433.96.		29,549 57
Total expenditure in Canada		$ 565,247 51

GUARDIAN—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada	No.	Amount.	Premiums. thereon.
Gross policies in force at date of last statement.	34,865	$ 54,621,944	$ 801,809 62
Taken during the year—new and renewed... .	24,982	50,930,941	802,752 30
Total	59,847	$ 105,552,885	$1,604,561 92
Deduct terminated	22,788	43,731,118	693,137 79
Gross in force at end of year......	37,059	$ 61,821,767	$ 911,424 13
Deduct reinsured....................		1,209,558	18,282 44
Net in force at December 31, 1907...........	37,059	$ 60,612,209	$ 893,141 69

Total number of policies in force in Canada at date....	37,059	
Total net amount in force..		$60,612,209 00
Total premiums thereon		893,141 69

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The fire premiums, after deducting reinsurances, amounted to £538,649 16s. 2d., as against £526,111 8s. 3d. in 1906, showing an increase of £12,538 7s. 11d., and the losses, after making the same deduction, to £301,519 6s. 7d., as against £282,210 13s. 7d. in 1906, being 55·97 per cent of the premiums.

The expenses and commission together amounted to £183,308 5s. 2d., being 34·03 per cent of the premiums, as compared with 34·72 per cent for 1906.

After providing for losses, expenses, bad debts, and for the additional premium reserve (£6,850) required by the increase in premiums during the year, there was a profit on the trading account of £15,681 8s. 11d. Adding to this the interest on the reserve funds, which amounts to £28,709 7s. 5d., there results a profit of £74,390 16s. 4d. Out of this sum the directors have increased the general reserve fund by £10,000, leaving a balance of £64,390 16s. 4d. to be transferrred to profit and loss. The premium reserve fund now amounts to £239,850, and the general reserve fund to £510,000, making the total fund in this department £749,850.

THE GUARDIAN ASSURANCE COMPANY, LIMITED—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Continued.*

FIRE INSURANCE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire insurance fund at the beginning of the year, viz.:—						
Premium reserve due to policies unexpired on December 31, 1906	233,000	0	0			
General reserve fund	500,000	0	0			
				733,000	0	0
Premiums received after deduction of reinsurance premiums				538,649	16	2
Interest and dividends (less income tax)				28,709	7	5
				1,300,359	3	7

	£	s.	d.	£	s.	d.
Losses after deduction of reinsurances				301,519	6	7
Expenses of management				121,342	2	2
Commission				61,966	3	0
Agents' bad debts written off				1,290	15	6
Transfer to profit and loss account				64,390	16	4
Amount of fire insurance fund at the end of the year, viz.:						
Premium reserve due to policies unexpired on December 31, 1907	239,850	0	0			
General reserve fund	510,000	0	0			
				749,850	0	0
				1,300,359	3	7

PROFIT AND LOSS ACCOUNT.

(Proprietors' Revenue Account.)

	£	s.	d.	£	s.	d.
Balance brought forward	106,305	6	5			
Balance of transfer from life fund, share of profits of quinquennium ended Dec. 31, 1904.	42,000	0	0			
				148,305	6	5
Interest and dividends (less income tax) on proprietors' capital.				41,754	8	4
Transfer fees				96	15	0
Transfer from fire revenue account on account of profit and loss				64,390	16	4
Transfer from accident, burglary and general assurance revenue account on account of profit and loss				5,036	9	2
				259,583	15	3

	£	s.	d.	£	s.	d.	£	s.	d.
Interim dividend to proprietors paid in Jan., 1907				40,000	0	0			
Dividend to proprietors paid in July 1907				50,000	0	0			
							90,000	0	0
Expenses of management							1,134	3	3
Income tax on profits							705	19	3
Investment reserve fund							10,000	0	0
Balance carried forward arising on this account				129,743	12	9			
Add balance of life profits, viz.:									
Amount as per contra	42,000								
Less amount included in dividend for 1907	14,000								
				28,000	0	0			
							157,743	12	9
							259,583	15	3

THE GUARDIAN ASSURANCE—*Concluded*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Balance Sheet—Fire Department.

LIABILITIES.	£	s.	d.
Fire insurance fund at the end of the year, as per fire insurance revenue account	749,850	0	0
Losses outstanding	89,397	11	10
Balances due to reinsuring companies	85,698	9	6
Expenses of management due	3,760	0	0
Bills payable	2,937	6	1
Interest prepaid	627	2	11
Profit and loss, balance due to proprietors	64,390	16	4
	£ 996,661	6	8

ASSETS.				£	s.	d.
Mortgages wholly or partly on property out of the United Kingdom				42,825	0	0
Investments :—						
British Government securities				64,298	4	2
Corporation stocks and bonds (United Kingdom)				2,548	0	0
Indian and colonial government securities				134,609	8	2
Colonial corporation securities				71,156	0	6
Foreign government securities				10,068	14	3
Foreign corporation securities				4,589	4	3
Foreign government and other securities, deposits for license to transact fire insurance				75,099	2	1
Railway and other debentures and debenture stocks				195,564	11	4
Railway and other guaranteed, preference and ordinary stocks and shares (British)				15,568	0	0
Indian Railway stocks (guaranteed by Indian government)				40,611	10	1
Salvage corps (share of houses)				5,722	5	5
House property (leasehold)				146	7	5
Office furniture				607	18	3
Losses due from reinsuring companies				49,392	8	0
Outstanding premiums				10,374	4	1
Balances due from agents				118,065	7	1
Balances due from reinsuring companies				6,584	4	10
Outstanding interest due and accrued				9,093	14	3
Fixed deposits at bankers	£ 47,000	0	0			
Cash—On deposit	22,500	0	0			
In hand and on current account	60,352	5	9	129,852	5	9
Bills receivable—agents' remittances, &c.				9,884	16	9
				£ 996,661	6	8

THE HARTFORD FIRE INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President—Geo. L. Chase. | Secretary—P. C. Royce.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—Lyman Root. | Head Office in Canada—Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized	$	3,000,000 00
Subscribed for and paid up in cash		2,000,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
City of Winnipeg Water Works, 1941, 3½ per cent	$ 50,000 00	$ 41,500 00
Montreal Corporation 4 per cent stock	62,500 00	62,500 00
Bank of Montreal stock, 100 shares	20,000 00	46,000 00
City of Toronto, 1930-1945, 3½ per cent	239,440 00	207,813 97
City of Toronto General consolidated loan, 1927-1929, 3½ per cent	68,133 33	61,149 66
Total par and market values	$ 440,073 33	$ 418,963 63

Carried out at market value	$	418,963 63
Bank of Montreal stock held by the company, par value $15,000, market value		34,500 00
Cash in Imperial Bank, Toronto		18,950 14
Cash in hands of agents in Canada		55,824 13
Total assets in Canada	$	528,237 90

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted	$	32,476 02
" " " resisted, in suit		2,577 20

Total net amount of unsettled claims for fire losses in Canada ($1,677.20 of which accrued in previous years)		35,053 22
Reserve of unearned premiums for all outstanding fire risks in Canada.		416,266 13
Total liabilities in Canada	$	451,319 35

INCOME IN CANADA.

Gross cash received for premiums	$	765,961 48
Deduct reinsurance, rebate, abatement and return premiums		110,451 57

Net cash received for fire premiums	$	655,509 91
" " interest and dividends		20,587 95
Total cash income in Canada	$	676,097 86

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $35,418 05)	$ 32,388,50	
Paid for losses occurring during the year	275,463 38	
Total net amount paid during the year for fire losses		$ 307,851 88
Commission or brokerage		126,108 09
Salaries, fees, &c		22,896 46
Taxes in Canada		8,366 29
Miscellaneous payments, viz :—Postage, telegrams, telephones, exchange and express, $2,330.26 ; maps, stationery, printing and office supplies, $2,160.05 ; duty, advertising and sundry expenses, $401.06 ; office rent, clerks' travelling expenses and supervision of Manitoba and Northwest business, $16,037 04 ; rents, clerks and other expenses of agencies at Montreal and Toronto, $8,466.95 ; expenses of associations and boards, $3,933.32		33,328 68
Total expenditure in Canada		$ 498,551 40

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums. thereon.
Gross policies in force at date of last statement	$ 46,125,160	$ 728,537 24
Taken during the year—new and renewed	48,996,157	768,040 61
Total	$ 95,121,317	$1,496,577 85
Deduct terminated	40,723,945	674,949 63
Gross in force at end of year	$ 54,397,372	$ 821,628 22
Deduct reinsured	441,685	5,449 40
Net in force at December 31, 1907	$ 53,955,687	$ 816,178 82

Total number of policies in force in Canada at date......(No return.)	
Total net amount in force	$53,955,687 00
Total premiums thereon	816,178 82

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 1,048,890 81
Loans on mortgages of real estate, first liens	534,000 00
Loans secured by pledge of bonds, stocks or other collaterals	101,000 00
Book value of stocks and bonds	12,778,530 20
Cash in hand and in banks	1,273,677 24
Agents' balances	1,789,490 35
Total ledger assets	$17,525,588 60

NON-LEDGER ASSETS.

Interest due and accrued	157,774 92
Rents accrued	1,411 66
Market value of real estate over book value	36,296 94
Gross uncollected premiums	1,481,095 67
Reinsurance due from other companies on losses paid	23,550 81
Gross assets	$ 19,225,718 60
Deduct items not admitted	305,114 76
Total admitted assets	$18,920,603 84

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Con.*

LIABILITIES.

Net amount of unpaid losses	$ 1,099,606 91
Unearned premiums	11,885,769 88
Commissions, brokerage and other charges due or to become due to agents and brokers	374,900 10
Return premiums	298,876 50
Total liabilities, except capital stock	$ 13,659,153 39
Capital stock paid up in cash	2,000,000 00
Surplus beyond capital and other liabilities	3,261,450 45
Total liabilities	$18,920,603 84

INCOME.

Net cash received for premiums	$ 14,431,828 26
Interest and dividends	590,348 02
Rents	64,332 26
From agency balances previously written off	625 45
Conscience money	42 00
Reinsuring companies under treaty	61,497 46
Total income	$ 15,148,673 45

EXPENDITURE.

Net amount paid for losses	$ 6,891,425 85
Expenses of adjustment and settlement of losses	104,217 78
Dividends to shareholders	506,054 61
Commission or brokerage	2,660,379 43
Salaries, $455,311.61, and expenses, $218,625.75 of special and general agents	673,937 36
Salaries, fees and other charges of officers, directors, trustees and home office employees	471,326 50
Rents	84,446 51
Insurance Department licenses and fees	44,174 60
Taxes on real estate	9,000 00
State taxes on premiums	227,545 06
All other licenses, fees and taxes	375,258 49
Loss on sale or maturity of ledger assets	3,115 68
Agency balances marked off	6,059 32
Interest on loans	51,571 89
Loans paid	1,500,000 00
All other expenditure	430,167 21
Total expenditure	$ 14,018,680 29

RISKS AND PREMIUMS—FIRE RISKS

Amount of policies written or renewed during the year	$1,536,889,858 00
Premiums thereon	18,372,689 61
Amount terminated during the year	1,334,046,424 00
Premiums thereon	16,275,763 13
Net amount in force December 31, 1907	1,872,957,804 00
Premiums thereon	22,826,056 66

THE HOME INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1907.

President—ELDRIDGE G. SNOW. | Secretary—AREUNAH M. BURTIS.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS. | Head Office in Canada—Montreal

(Incorporated, 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value..	Market value.
U.S. 4 per cent registered bonds, 1925....	$ 200,000 00	$ 238,000 00
District of Columbia 3·65 per cent bonds, 1924. ...	50,000 00	57,000 00
Total par and market values	$ 250,000 00	$ 295,000 00

Carried out at market value	$ 295,000 00
Agents' balances and outstanding premiums in Canada.............	23,469 51
Total assets in Canada......	$ 318,469 51

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted..	$ 24,372 71	
Total net amount of unsettled claims for fire losses in Canada........		$ 24,372 71
Reserve of unearned premiums for all outstanding fire risks in Canada.		213,503 34
Total liabilities in Canada		$ 237,876 05

INCOME IN CANADA.

Gross cash received for premiums	$ 412,541 16	
Deduct reinsurance, rebate, abatement and return premiums	58,445 69	
Net cash received for fire premiums......		$ 354,095 47
Interest on bonds..		9,825 00
Total income in Canada during the year..............		$ 363,920 47

HOME—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $17,525.857)	$ 16,191 30	
Amount paid for losses occurring during the year	$ 197,169 23	
Deduct savings and salvage	1,244 68	
Total net amount paid during the year for said losses	$ 195,924 55	
Total net amount paid for fire losses in Canada		$ 212,115 85
Commission or brokerage in Canada		69,487 85
Salaries, fees and all other charges of officials in Canada		2,404 88
Taxes in Canada		4,244 51
All other payments and expenditures in Canada, viz—Stationery, $62.08; postage, express, telegrams and exchange, $1,495.49; legal expenses, $50; maps, $1,014.66; Underwriters' Association, $2,822.15; sundries, $670; travelling expenses, $94.71		6,200 09
Total expenditure in Canada		$ 294,462 18

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	11,925	$ 25,342,989	$ 393,073 08
Taken during the year—new and renewed	10,712	27,918,945	415,787 95
Total	22,637	$ 53,261,934	$ 808,861 03
Deduct policies terminated	9,344	24,822,637	393,725 68
Gross in force at date	13,293	$ 28,439,297	$ 415,135 35
Deduct reinsured		24,000	461 94
Net in force at November 30, 1907	13,293	$ 28,415,297	$ 414,673 41

Number of policies in force in Canada at date	13,293	
Total net amount in force at November 30, 1907		$ 28,415,297 00
Total net premiums thereon		414,673 41

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME.

Total premium income	$ 10,333,165 46
Received for interest and dividends	767,079 34
Received for rents	180,498 74
Profit on sale or maturity of ledger assets	4,074 97
Profit and loss account	2,102 70
Total income	$ 11,286,921 21

HOME—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued*

DISBURSEMENTS.

Net amount paid for losses	$ 4,518,699	46
Expenses of adjustment and settlement of losses	103,775	46
Paid stockholders for interest or dividends	600,000	00
Commission or brokerage	1,940,690	99
Salaries, $225,637.33, and expenses, $86,924.64, of special and general agents	312,561	97
Salaries, fees and all other charges of officers, directors, trustees, and home office employees	339,450	79
Rents	86,065	28
Taxes on real estate	23,576	92
State taxes on premiums, Insurance Department licenses and fees	253,682	31
Profit and loss and suspense account	19,486	46
All other fees and taxes	30,124	74
All other disbursements	528,857	59
Total disbursements	$ 8,756,971	97

LEDGER ASSETS.

Book value of real estate unencumbered	$ 1,543,892	06
Mortgage loans on real estate, first liens	102,800	00
Book value of bonds and stocks owned	17,828,697	35
Cash in banks and trust companies (not on interest)	1,361,607	17
Cash in banks and trust companies (on interest)	250,000	00
Agents' balances	832,400	70
Bills receivable	1,663	40
Counter and office premiums uncollected	331,693	82
Total ledger assets	$22,252,754	50
Deduct assets not admitted	1,390,056	82
Total admitted assets	$20,862,697	68

LIABILITIES.

Net amount of unpaid losses and claims	$ 958,666	30
Total unearned premiums	9,116,297	00
Reserve as a conflagration surplus	500,000	00
Commission and brokerage, due and accrued	63,077	60
Reinsurance premiums	521,445	51
Total liabilities, excluding capital stock	$11,159,486	41
Capital stock paid up in cash	3,000,000	00
Surplus over all liabilities	6,703,211	27
Total liabilities	$20,862,697	68

HOME—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year	$1,455,775,996 00
Premiums thereon	14,736,066 48
Amount of policies terminated during the year	1,337,900,128 00
Premiums thereon	13,452,578 48
Net amount of policies in force at December 31, 1907	1,607,250,379 00
Premiums thereon	17,150,760 00

Marine and Inland Risks.

Amount of policies written or renewed during the year	$ 81,635,979 00
Premiums thereon	513,892 05
Amount of policies terminated during the year	80,154,367 00
Premiums thereon	513,509 05
Net amount in force at December 31, 1907	12,785,912 00
Premiums thereon	300,501 00

THE INSURANCE COMPANY OF NORTH AMERICA.

Statement for the Year ending December 31, 1907.

President—Charles Platt.
Chief Agents in Canada—
Robert Hampson & Son.

Secretary—Greville E. Fryer.
Principal Office—Philadelphia.
Head Office in Canada—Montreal.

(Incorporated, April 14, 1794. Commenced business in Canada, November 7, 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz:—

	Par value.	Market value.
City of Montreal 4 per cent bonds, 1925-1926	$ 111,000 00	$ 109,890 00
" 3½ " 1939	45,000 00	40,500 00
Canadian Northern Railway 4 per cent bonds, 1930	30,173 33	30,000 00
Province of Nova Scotia 3 per cent bonds 1922	10,000 00	8,800 00
City of Ottawa 3½ per cent bonds, 1928	30,000 00	26,700 00
City of Toronto consolidated 3½ per cent bonds, 1945	4,866 67	4,307 00
Total par and market values	$ 231,040 00	$ 220,197 00

Carried out at market value		$ 220,197 00
Cash in banks, viz:—		
Bank of Montreal, Montreal	$ 26,499 12	
" St. John, N.B.	2,190 31	
" Halifax, N.S.	10,001 13	
Total cash in banks		38,690 56
Agents' balances and outstanding premiums in Canada		22,426 24
Total assets in Canada		$ 281,313 80

LIABILITIES.

Net amount of fire losses in Canada adjusted but not due	$ 500 00	
" " " claimed but not adjusted	613 46	
" " " reported or supposed, but not claimed	3,144 23	
Total net amount of unsettled claims for fire losses in Canada		$ 4,257 69
Total net amount of unsettled claims for inland marine losses in Canada		1,303 53
Reserve of unearned premiums for all unexpired fire risks in Canada		213,558 29
" " " " inland marine risks in Canada		2,342 26
Total liabilities in Canada		$ 221,461 77

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 388,358 78	
Deduct reinsurance, rebate, abatement and return premiums	46,002 62	
Net cash received for fire premiums		$ 342,356 16
Net cash received for inland marine premiums		11,119 83
Interest on bonds, &c		8,735 33
Total income in Canada		$ 362,211 32

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $12,100)	$ 12,234 34	
Deduct savings and salvage	400 00	
Net amount paid during the year for said losses	$ 11,834 34	
Amount paid for fire losses occurring during the year	$ 159,338 04	
Deduct savings and salvage and reinsurance	2,538 74	
Net amount paid during the year for said losses	$ 156,799 30	
Total net amount paid during the year for fire losses in Canada		$ 168,633 64
Net amount paid during the year for inland marine losses in Canada, 1906, $6,621.57 ; 1907, $30		6,651 57
Paid for commission and brokerage in Canada (fire)		87,953 98
" " " (inland marine)		2,475 07
Taxes in Canada		4,215 95
Miscellaneous payments, viz.:—Advertising, $395.90 ; maps and plans, $1,275.42 ; postage, telegrams, &c., $2,313.71 ; stationery and printing, $3,768.48 ; travelling expenses, $3,372.61 ; underwriters' associations, $2,649.31 ; sundries, $582.34 ; office expenses, $348.92 ; duty, $109.55		14,816 24
Total expenditure in Canada		$ 284,746 45

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 27,713,642	$ 383,405 22
Taken during the year—new and renewed	27,085,586	384,752 44
Total	$ 54,799,228	$ 768,157 66
Deduct terminated	24,000,105	349,207 64
Gross in force at end of year	$ 30,799,123	$ 418,950 02
Deduct reinsured	276,991	3,238 55
Net in force, December 31, 1907	$ 30,522,132	$ 415,711 47

Inland Marine Risks in Canada.		
Gross policies in force at date of last statement	$ 23,125	$ 986 82
Taken during the year—new and renewed	2,220,622	11,166 56
Total	$ 2,243,747	$ 12,153 38
Deduct terminated	2,178,380	9,811 12
Gross and net in force December 31, 1907	$ 65,367	$ 2,342 26

Total number of policies in Canada at date	(No return.)
Total net amount in force	$30,587,499 00
Total premiums thereon	418,053 73

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

LEDGER ASSETS.

Book value of real estate, unencumbered	$ 399,138	75
Mortgage loans on real estate, first liens, $463,683.48; other than first, $4,300	467,983	48
Book value of stocks and bonds owned by the company	8,291,420	00
Cash on hand and in banks and trust companies	1,045,774	76
Bills receivable, taken for marine and inland risks	39,632	80
Agents' debit balance	1,249,024	24
Total ledger assets	$11,492,974	03

NON-LEDGER ASSETS.

Interest due, $823.13, and accrued, $51,794.59	52,617	72
Reinsurance claims on losses paid	31,490	95
Gross assets	$11,577,082	70
Deduct assets not admitted	308,978	45
Total admitted assets	$11,268,104	25

LIABILITIES.

Net amount of unpaid losses and claims—fire, $440,000; marine and inland, $337,100	$ 777,100	00
Total unearned premiums—fire, $5,097,496.56; marine and inland, $491,664.19	5,589,160	75
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received	762,185	64
Due and accrued for salaries, rent, commissions, brokerage, &c.	55,323	31
Reinsurance premiums	16,393	84
Total liabilities (not including capital stock)	$ 7,200,163	54
Joint stock capital paid up in cash	3,000,000	00
Surplus over all liabilities, including capital	1,067,940	71
Total liabilities	$11,268,104	25

INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals—fire, $6,004,058.60; marine and inland, $2,221,115.60	$ 8,225,174	20
Deposit premiums received on perpetual risks	18,528	47
Received for interest and dividends	372,892	93
Rents	25,503	72
Profit on sale or maturity of ledger assets during the year	8,538	34
Perpetual permits, transfer fees and earned deposits	3,041	46
Dividends from bad debts previously charged off	320	51
Other income	2,385	10
Total income	$ 8,656,384	75

INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for losses—fire, $2,843,578.59; marine and inland, $1,501,568.96	$ 4,345,147 55
Expenses of adjustment and settlement of losses	31,124 59
Deposit premiums returned on perpetual risks	21,664 90
Paid stockholders for interest or dividends	360,000 00
Allowances to local agencies for miscellaneous agency expenses	181,760 25
Salaries, $201,895.09, and expenses, $32,594.40 of special and general agents	234,489 49
Commission or brokerage	1,761,301 50
Salaries, fees and all other charges of officers, directors, trustees and home office employees	157,888 15
Rents	36,497 47
Taxes on real estate	4,892 58
State taxes on premiums, Insurance Department licenses and fees	151,687 94
All other licenses, fees and taxes	85,726 95
Loss on sale or maturity of ledger assets	4,770 47
Gross decrease in book value of ledger assets	3,697 00
All other expenditure	186,847 97
Total expenditure	$ 7,567,496 81

RISKS AND PREMIUMS

Amount of fire risks written or renewed during the year	$605,255,996 00
Premiums thereon	7,566,017 00
Amount of marine or inland risks written or renewed during the year	496,360,927 00
Premiums thereon	2,815,459 82
Amount of fire risks terminated	516,227,324 00
Premiums thereon	6,843,081 07
Amount of marine and inland risks terminated	483,938,938 00
Premiums thereon	2,701,446 48
Net amount of fire risks in force on December 31, 1907	798,346,757 00
Premiums thereon	9,839,202 30
Net amount of marine and inland risks in force on December 31, 1907	86,679,587 00
Premiums thereon	491,664 19

PERPETUAL RISKS.

Amount in force, December 31, 1907	$ 32,712,948 00
Deposits	840,194 26

THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—G. M. ARNOLD.	General Manager—A. MACKAY.
Manager in Canada—J. E. E. DICKSON.	Head Office in Canada—Montreal.

Principal Office—126 Chancery Lane, London, England.

(Incorporated, 1825. Commenced business in Canada, April 1, 1899.)

CAPITAL.

Amount of joint stock capital authorized	$ 9,733,333 33
Amount subscribed for	7,300,000 00
Amount paid up in cash	438,000 00
Amount of debenture capital paid up	2,352,352 00

ASSETS IN CANADA.

Value of real estate (less encumbrances) held by the company in Canada, including various lots in Vancouver and Victoria	$ 39,986 25
Amount of mortgage loans on real estate in Canada, first liens	4,242,158 66
Bonds owned by the company and deposited with the Receiver General, viz :—	

	Par value.	Market value.
City of Toronto 3½ per cent bonds, 1929	$ 24,333 33	$ 22,750 00
City of Victoria, B.C., 5 per cent bonds, 1911-1936	60,000 00	65,000 00
Province of Quebec 3 p.c. inscribed stock, 1937	87,600 00	72,900 00
British Consolidated 2½ per cent stock, 1923	5,840 00	4,847 20
Total par and market values	$ 177,773 33	$ 165,497 20

Carried out at market value		165,497 20
Cash at head office in Canada		2,399 81
Cash in banks, viz.:—		
Union Bank, Montreal	$ 9,376 56	
Dominion Bank, Montreal	8,841 12	
" Winnipeg	61,283 42	
Bank of Montreal, Vancouver	594 22	
Canadian Bank of Commerce, Victoria	671 77	
Total cash in banks		80,767 09
Interest due and accrued		164,365 25
Amount of cash in the hands of agents in Canada		7,225 33
Office furniture and insurance maps		7,223 97
*Total assets in Canada		$ 4,709,623 56

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* In addition to the above assets the following Canadian stocks and bonds are held at the head office, London, England :—

	Par value.	Market value.
Village of Parkdale 6 per cent bonds	$ 23,000 00	$ 26,035 00
Ontario and Quebec Railway 6 per cent stock	30,000 00	44,850 00
Grand Trunk Midland Ry. of Canada 5 per cent bonds	24,333 33	25,500 00
	$ 77,333 33	$ 96,385 00

LAW UNION AND CROWN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 5,806 35	
" " " reported or supposed, but not claimed	945 57	
" " " resisted, not in suit	1,100 00	
Net amount of unpaid losses		$ 7,851 92
Reserve of unearned premiums for all outstanding fire risks in Canada.		107,592 86
Total liabilities in Canada		$ 115,444 78

INCOME IN CANADA.

Gross cash received for premiums in Canada.	$ 163,246 14	
Deduct reinsurance, rebate, abatement and return premiums	20,171 63	
Net cash received for fire premiums		$ 143,074 51
Received for interest on bonds, stocks, &c		228,689 12
Received for rents in Canada		1,886 94
Total income in Canada		$ 373,650 57

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (estimated in the last statement at $5.989.14)	$ 10,671 31	
Deduct amount received for reinsurance	5,944 08	
Net amount paid during the year for said losses	$ 4,727 23	
Amount paid for losses occurring during the year	$ 68,346 31	
Deduct amount received for reinsurance	4,247 10	
Net amount paid for said losses	$ 64,099 21	
Total net amount paid during the year for fire losses		$ 68,826 44
Paid or allowed for commission or brokerage in Canada		26,091 01
Salaries, fees and all other charges of officials in Canada		7,094 26
Taxes in Canada		2,407 14
Miscellaneous expenditure, viz. :—Advertising, $1,238.73 ; exchange, $150.13 ; postage, telegrams, etc., $909.94 ; travelling, $771.59 ; stationery, $725.61 ; fire insurance boards, $1,036.40 ; auditors' fees, $120 ; rent, $1,321.87 ; miscellaneous expenses, $214,38 ; office furniture, $45.75 ; plans, $604.31 : light, $65.35 ; telephones, $104		7,308 06
Total expenditure in Canada		$ 111,726 91

RISKS AND PREMIUMS.

For Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	9,192	$ 12,762,706	$ 199,818 46
Taken during year—new and renewed	6,412	10,297,308	159,815 32
Total	15,604	$ 23,060,014	$ 359,633 78
Deduct terminated	4,589	9,207,819	147,385 43
Gross in force at end of year	11,015	$ 13,852,195	$ 212,248 35
Deduct reinsured		278,131	4,298 24
Net in force, December 31, 1907	11.015	$ 13,574,064	$ 207,950 11

Total number of policies in force at date	11,015	
Total net amount in force at December 31, 1907		$13,574.064 00
Total net premiums thereon		207,950 11

LAW UNION AND CROWN—*Continued.*

General Business Statement for the Year ending December 31, 1907.

FIRE DEPARTMENT.

The fire premiums, after deduction of reinsurances, amounted to £243,263 8s. 5d.

The losses by fire amounted, after deduction of reinsurances, to £88,467 9s. 6d., or 36·37 per cent of the net premium income. The expenses of every description, including commission, amounted to £86,011 13s. 2d., and were at the rate of 35·34 per cent of the net premium income, leaving a profit balance on the fire business for the year of £68,784 5s. 9d., which has been carried to the profit and loss account.

PROFIT AND LOSS ACCOUNT.

The sum of £81,772 1s. 0d. was brought forward in this account from 1906. To that amount has been added from the fire account £68,784 5s. 9d.; from the accident account, £8,897 5s. 8d.; from interest on capital and shareholders' reserves, £33,677 0s. 10d., making with £40 7s. 6d. of share transfer fees, a total of £193,171 0s. 9d. Thereout has been paid for dividends to shareholders, £48,750; for interest on debenture capital, £19,106 7s. 2d.; of the balance remaining, £50,000 is carried to the fire account as an addition to reserve, and £2,799 10s. to the accident account for a like purpose, leaving £72,515 3s. 7d. to be carried forward.

FIRE REVENUE ACCOUNT.

Fire reserve fund (debenture issue)	£ 200,000 0 0		Losses by fire (paid and outstanding) after deduction of reinsurances		£ 88,467 9 6
Brought from profit and loss account as reserve for unexpired risks	50,000 0 0	£250,000 0 0	Commission		35,513 9 4
Premiums received, less reinsurances		243,263 8 5	Expenses of management		50,498 3 10
			Carried to profit and loss account		68,784 5 9
			Fire reserve fund at the end of the year, as per balance sheet:—		
			Debenture issue	£200,000 0 0	
			Premium reserve for unexpired risks	50,000 0 0	
					250,000 0 0
		£493,263 8 5			£493,263 8 5

PROFIT AND LOSS ACCOUNT.

Balance at the the beginning of the year	£ 81,772 1 0	Dividends to shareholders for the year ended December, 31, 1907	£ 48,750 0 0	
Interest and dividends not carried to other accounts	33,677 0 10	Interest on debenture stock	19,106 7 2	
Brought from fire account	68,784 5 9			£ 67,856 7 2
Brought from accident and general account	8,897 5 8	Carried to fire account as additional reserve		50,000 0 0
Transfer fees	40 7 6	Carried to accident account		2,799 10 0
		Balance carried forward, as per balance sheet		72,515 3 7
	£193,171 0 9			£193,171 0 9

LAW UNION AND CROWN—*Concluded.*

Balance Sheet.

Liabilities.		
Share capital paid up		£ 90,000 0 0
Debenture stock (Crown)		283,360 0 0
Debenture stock (fire reserve)		200,000 0 0
Fire reserve for unexpired risks		50,000 0 0
Life assurance fund		4,952,087 5 8
Accident and general fund		61,802 18 0
Profit and loss account		72,515 3 7
Staff pension fund		5,000 0 0
		£5,714,765 7 3
Claims intimated but not yet proved :—		
Life	£ 46,698 3 11	
Fire	22,188 8 3	
Accident	2,770 18 2	
Balances due to other fire offices on reinsurance premium accounts	53,127 7 7	
Annuities due and unpaid	523 0 11	
Outstanding expenses	3,139 8 4	
Outstanding life reassurance premiums	7,142 4 0	
Outstanding accident reassurance premiums	404 2 10	
Auditors' fees	315 0 0	
Proprietors' dividends outstanding	1,087 15 9	
Interest accrued on debenture	4,977 9 6	
		142,373 19 3
		£5,857,139 6 6

Assets.		
Mortgages on property within the United Kingdom		£1,431,747 5 6
Mortgages on property out of the United Kingdom		1,795,710 11 11
Loans on the company's policies		202,993 18 6
Investments :—		
British government securities	£ 325,527 13 9	
Indian and colonial government securities	74,317 2 10	
Colonial corporation securities	50,811 0 6	
Foreign government securities	121,938 17 8	
Foreign municipal securities	86,523 5 3	
Railway and other debentures and debenture stocks	392,220 18 0	
Ordinary and preference shares	529,239 15 11	
County, borough and other rent charges	67,800 8 7	
	£1,618,379 2 6*	
Freehold and leasehold property	161,305 1 4	
Reversions	199,338 13 11	
Life interests purchased	37,151 12 6	
		2,046,174 10 3
Loans on personal security		2,470 0 0
Agents' balances—		
Life	£ 60,188 0 4	
Fire	99,212 10 11	
Accident	1,465 5 9	
		160,865 17 0
Outstanding premiums (head office)—		
Life	£ 12,191 4 9	
Fire	3,938 0 5	
Accident	12 3 5	
		16,141 8 7
Outstanding interest due and accrued to December 31, 1907, less income tax		102,986 8 2
Cash—		
On deposit		55,295 15 1
In hand and on current accounts		39,753 11 6
		£5,857,139 6 6

*The value of these investments at December 31, 1907 is	£1,562,053 15 5
As compared with the balance sheet figures as above	1,618,379 2 6
Difference	£ 86,325 7 1

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—Sir THOS BROCKLEBANK, Bart. | Gen'l Mgr. and Sec'y—A. G. DENT.

Chief Agent in Canada—J. GARDNER THOMPSON.

Principal Office—Liverpool, Eng | Head Office in Canada—Montreal.

(Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,000,000 stg. =	$ 9,733,333 33
Amount paid up in cash	245,640 "	1,195,448 00

ASSETS IN CANADA.

Real estate in Canada held by the company, viz :—

The company's building St. James Street, corner of Place d'Armes Square	$ 350,000 00
Loans secured on bonds and mortgages on real estate in Canada (first liens)	1,634,350 00

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935	$ 670,616 66	$ 680,644 34
Canadian Pacific Railway 3½ per cent land grant bonds, 1938	12,166 67	12,166 66
Canadian Northern Ry. 4 per cent first mortgage bonds, 1930	48,666 67	49,153 33
City of Montreal consolidated 4 per cent bonds of 1921	40,000 00	39,200 00
City of Ottawa 4 per cent bonds, 1915	18,000 00	17.100 00
Town of St. Henri 4½ per cent bonds, 1920	50,000 00	48,750 00
City of Winnipeg 4 per cent bonds, 1931	46,500 00	45,686 25
City of Toronto 3½ per cent bonds, 1912	115,000 00	97,750 00
* Total par and market values	$1,000,950 00	$ 990,450 58

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* Besides these there are other Canadian investments held at the head office of the company in Liverpool, as follows :—

Canadian Pacific Ry. 3½ per cent land grant bonds	$ 36,500 00	$ 36,500 00
Grand Trunk Railway 4 per cent perpetual debenture stock	48,666 67	50,613 34
Grand Trunk Railway 5 per cent perpetual debenture stock	341,639 99	429,483 33
Grand Trunk Railway 6 per cent equipment mortgage bonds	12,166 67	13,991 66
Ontario and Quebec Railway Co. 6 per cent common stock	23,000 00	34,040 00
Ontario and Quebec Railway Co. 5 per cent permanent debenture stock	19,466 67	24,528 00
Province of Quebec 4 per cent bonds, 1934	194,666 66	194,666 66
City of Sherbrooke 4 per cent bonds, 1921	30,000 00	27,750 00
City of Winnipeg 5 per cent bonds, 1911	16,468 00	16,797 36
United Counties of Stormont, Dundas and Glengarry 4 per cent bonds, 1908 to 1915	5,250 00	5,250 00
Montreal Light, Heat and Power Co. 5 per cent gold bonds, 1933	50,000 00	46,000 00
Buffalo and Lake Huron Railway 5½ per cent first mortgage perpetual debentures	1,946 67	2,569 60
Buffalo and Lake Huron Railway 5½ per cent second mortgage bonds	8,760 00	11,563 20
Buffalo and Lake Huron Railway ordinary (645 shares)	31,390 00	3,923 75
Atlantic and Northwest Railway 5 per cent guaranted first mortgage bonds	2,433 33	2 798 33
New Brunswick Railway Co. 4 per cent perpetual consolidated debenture stock	97,333 33	99,036 66
Total par and market values	$ 919,687 99	$ 999,511 89

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Carried out at market value		990,450 58
Loans on life policies, being within the amount of their surrender value when the loans were made		5,119 35
Cash on hand at head office in Canada		29,508 15
Cash in banks, viz. :—		
Bank of Montreal, Montreal	$ 80,549 12	
" Winnipeg	4,369 46	
" St. John, N.B.	2,641 63	
Total		87,560 21
Cash in hands of agents in Canada		71,156 07
Interest accrued		14,238 49
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated)		5,000 00
Total assets in Canada		$ 3,187,382 85

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	$ 81,755 75	
Total net amount of fire losses in Canada unsettled ($3,442 of which accrued previous to 1907)		$ 81,755 75
Reserve of unearned premiums for all outstanding fire risks in Canada		856,622 13
Liabilities under the life department in Canada		104,141 25
Due and accrued for salaries, rent and general expenses		500 00
Total liabilities in Canada		$ 1,043,019 13

INCOME IN CANADA.

Gross cash received for fire premiums	$1,493,842 56	
Deduct reinsurance, rebate, abatement and return premiums	283,117 26	
Net cash received for fire premiums		$ 1,210,725 30
Received for interest on bonds, mortgages, stocks, &c		104,598 50
Received for rents		18,561 56
Total cash income in Canada (fire department)		$ 1,333,885 36

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $51,128,76)	$ 49,463 77	
Deduct salvage and reinsurances	2,282 51	
Net amount paid during the year for said losses	$ 47,181 26	
Paid for losses occurring during the year	$ 764,671 26	
Deduct reinsurance and savings and salvage	41,190 80	
Net amount paid for said losses	$ 723,480 46	
Total net amount paid during the year for fire losses in Canada		$ 770,661 72
Commission or brokerage		213,208 10

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Salaries, fees and all other charges of officials	57,051 52
Taxes in Canada	12,399 36
Miscellaneous payments, viz:—Advertising, $2,876.54; rent, heat and light, $8,801.88; travelling and inspection, $6,097.90; printing and stationery, $6,701.13; postage, telegrams and exchange, $7,509.52; maps and plans, $2,719.49; underwriters and commissioners, $9,630.16; law expenses, $141.55; office furniture, $1,478.30; general expenses, $3,607.50	49,563 97
Total expenditure in Canada (fire department)	$ 1,102,884 67

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	57,386	$ 112,001,358	$1,600,225 48
Taken during the year, new and renewed	41,241	96,577,583	1,491,195 37
Total	98,627	$ 208,578,941	$3,091,420 85
Deduct terminated	37,540	80,856,883	1,367,064 98
Gross in force at end of year	61,087	$ 127,722,058	$1,724,355 87
Deduct reinsured	.....	6,158,659	44,948 90
Net in force at December 31, 1907	61,087	$ 121,563,399	$1,679,406 97

Total number of policies in force in Canada at date	61,087	
Total net amount in force		$121,563,399 00
Total premiums thereon		1,679,406 97

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE ACCOUNT.

	£ s. d.	£ s. d.
Amount reserved for unexpired risks at the beginning of the year	£ 965,000 0 0	
Amount reserved for unexpired risks at the beginning of the year, Central	10,206 16 3	
		£ 975,206 16 3
Premiums received after deduction of re-insurances		2,635,288 9 7
		£ 3,610,495 5 10

	£ s. d.	£ s. d.
Losses by fire after deduction of reinsurances		£ 1,334,255 3 10
Expenses of management		416,533 1 2
Commission		384,208 6 4
Other payments, viz:—		
Contributions to fire brigades at home and abroad	£ 4,850 13 0	
State taxes (foreign)	69,587 10 6	
		74,438 3 6
Carried to profit and loss		341,060 11 0
Amount reserved for unexpired risks at the end of the year, as in balance sheet		1,060,000 0 0
		£ 3,610,495 5 10

PROFIT AND LOSS ACCOUNT.

	£ s. d.
Balance of last year's account	£ 659,201 5 8
Interest and dividends not carried to other accounts	187,017 17 11
Carried from fire account	341,060 11 0
Carried from members' life profits account	18,423 0 0
Transfer fees	25 5 0
Exchange	4,614 4 0
	£ 1,210,342 3 7

	£ s. d.	£ s. d.
Amount paid to Globe six per cent perpetual annuitants in 1907	£49,626 0 0	
Less income tax	2,481 6 0	
		£ 47,144 14 0
Balance of dividend for 1906, paid May 22, 1907		135,102 0 0
Income tax		6,828 18 10
Carried to suspense account		50,000 0 0
Carried to accident reserve fund		6,241 14 7
Cost of purchase of Central Insurance Co., Ltd		123,152 1 7
Balance—		
Interim dividend for the year 1907, paid November 22	£ 85,974 0 0	
*Carried to next year's account	755,898 14 7	
		841,872 14 7
*The above balance will be reduced to £620,796 14s. 7d. by payment of balance of 1907 dividend on 22nd May.		
		£ 1,210,342 3 7

BALANCE SHEET.

LIABILITIES.

	£ s. d.	£ s. d.	£ s. d.
Members' capital			£ 245,640 0 0
Life assurance fund—			
Liverpool and London and Globe		£ 3,837,502 5 4	
Globe	108,283 12 10	108,283 12 10	
			3,945,785 18 2
Annuity fund—			
Liverpool and London and Globe		£ 1,410,466 0 7	
Globe	413 16 0	413 16 0	
			1,410,879 16 7

ASSETS.

Liverpool and London and Globe.

	£ s. d.
Mortgages on property within the United Kingdom	£ 112,281 16 0
Mortgages on property out of United Kingdom	1,037,442 0 2
Lones on the company's policies	151,042 19 2
Investments—	
British government securities	100,906 3 10
United States government and state securities	292,354 6 8
United States municipal securities	309,979 2 3
Colonial government and state securities	434,974 17 8
Colonial municipal securities	110,411 16 0
Foreign government and state securities	165,127 14 4

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

General Business Statement—*Concluded.*

BALANCE SHEET—*Concluded.*

General reserve fund		£ 1,400,000 0 0	
Reserve for unexpired fire risks		1,060,000 0 0	
Accident reserve fund		30,000 0 0	£ 2,490,000 0 0
Profit and loss			755,898 14 7
Other funds, viz:—			
Permanent fire policy deposit fund			45,826 1 11
Suspense account			127,787 13 5
Transfer fees reserved			514 16 0
Globe six per cent. perpetual annuity of £49,626 collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at			1,654,200 0 0
Claims under life policies admitted but not paid—			
Liverpool and London and Globe		£ 55,616 10 5	
Globe	£ 3,966 11 3	3,966 11 3	
Outstanding fire losses		270,011 11 5	
Outstanding accident claims		2,161 0 0	
Other sums owing by company—			
Dividends due and unpaid		3,652 18 0	
Amount owing to other insurance companies		151,948 16 11	
Current accounts owing by company		37,367 3 2	
Bills payable		17,625 19 7	542,350 10 9

Foreign municipal securities		£28,208 9 9
Stocks and shares of other Companies	£56,645 0 0	
Bonds of other Companies	5,000 0 0	61,645 0 0
Railway and other debentures and debenture stocks		2,800,952 2 1
Railway preference stocks		1,954,884 0 1
Railway preferred and ordinary stocks (of which £13,657 1s. 9d. is ordinary)		123,242 6 3
House property, including offices partly occupied by the company		1,277,031 4 5
Land		10,976 9 6
Ground rents		34,689 4 5
Life interests and annuities	£565,433 19 2	
Reversions	47,514 2 5	612,948 1 7
Agents' balances (Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.)	£424,828 16 3	
Outstanding premiums	280,446 11 6	705,275 7 9
Outstanding interest, accrued but not due		70,629 14 11
Cash—		
On deposit	£173,560 1 5	
In hand and on current account with Bankers	207,990 12 1	381,550 13 6
Other Assets—		
Loans on life interests, annuities, and reversions	£58,275 0 0	
Loans on railway and other debenture bonds, shares and other stocks	10,672 13 11	
Loans to local boards and counties in United Kingdom	175,068 6 8	
Loans on personal security	Nil.	
Amounts owing to the company	15,982 12 10	
Amounts owing by other insurance companies	62,671 5 10	
Bills receivable	3,620 17 1	
Stationery and office furniture	3,375 4 8	329,666 1 0

GLOBE.

		Mortgages on property within the United Kingdom		£18,333 6 8	
		House property, including Offices partly occupied by the company		94,330 13 5	112,664 0 1
£112,664 0 1	£11,218,883 11 5		£112,664 0 1		£11,218,883 11 5

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—GEO. H. ROBERTSON. | Manager—F. W. P. RUTTER.
Principal Office—Liverpool, England.
Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.
(Established, December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized	$12,166,666 67
Amount subscribed for	11,400,000 00
Amount paid up in cash	1,140,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :

	Par value.	Market value.
Canada 4 per cent stock, 1910-1935	$ 107,066 67	$ 109,208 00
" 3 " " 1938	29,200 00	28,324 00
Niagara Falls Park 4 per cent debentures, 1927	24,333 33	24,333 33
British Columbia 3½ per cent bonds, 1937	20,000 00	18,400 00
British 2½ Consolidated stock	77,866 66	63,850 67
City of Toronto 3½ per cent local improvement debentures, 1910	10,000 00	9,800 00
City of Guelph 4½ per cent debentures, 1935	10,000 00	10,000 00
City of Grand Forks 6 per cent debentures, 1917-1918	20,000 00	20,000 00
	$ 298,466 66	$ 283,916 00

Carried out at market value	$ 283,916 00

Other debentures in the possession of the company, viz. :—

	Par value.	Market value.
Dominion Permanent Loan Co's. debentures	$ 25,000 00	$ 25,000 00

Carried out at market value		25,000 00
Cash at head office in Canada		4,795 85
Cash in banks, viz. :		
Dominion Bank, Toronto	$ 38,479 79	
Bank of British North America, Montreal	9,344 85	
Total carried out		47,824 64
Amount of cash in hands of agents in Canada		40,672 09
Interest accrued		1,208 33
Total assets in Canada		$ 403,416 91

LIABILITIES IN CANADA.

Net amount of losses unpaid not resisted	$ 11,288 14	
Total net amount of unsettled claims for fire losses in Canada		$ 11,288 14
Reserve of unearned premiums for outstanding risks in Canada		296,486 19
Total liabilities in Canada		$ 307,774 33

LONDON AND LANCASHIRE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 490,426 16	
Deduct reinsurance, rebate, abatement and return premiums	75,813 49	
Net cash received for premiums		$ 414,612 67
Cash received for interest		4,595 04
Interest on government deposit		5,229 33
Total income in Canada		$ 424,437 04

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $21,114 81)	$ 21,290 13	
Amount paid for losses occurring during the year	$ 149,033 64	
Deduct amount received for reinsurance	1,886 17	
Net amount paid during the year for said losses in Canada	$ 147,147 47	
Total net amount paid during the year for fire losses in Canada		$ 168,437 60
Commission or brokerage		81,182 79
Salaries, fees and other charges of officials in Canada		20,230 25
Taxes		4,729 55
All other payments in Canada, viz:—Advertising, $1,875.73; rent, $2,550.55; maps and plans, $1,591.99; inspection, $4,143.12; stationery and printing, $2,927.37; postage, telegrams and express, $2,813.01; underwriters' association, $3,801.02; office expenses, $1,162.77; duty, $51; sundries, $357.28; legal expenses, $25.70; travelling expenses, $1,288.56; office furniture, $522.13		23,110 23
Total expenditure in Canada		$ 297,690 42

RISKS AND PREMIUMS.

Fire Risks in Canada	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	26,637	$ 35,784,317	$ 516,311 34
Policies taken during the year, new and renewed	16,032	37,158,978	503,070 83
Total	42,669	$ 72,943,295	$1,019,382 17
Deduct terminated	12,154	30,684,813	435,482 43
Gross in force at end of year	30,515	$ 42,258,482	$ 583,899 74
Deduct reinsured		1,063,451	14,846 42
Net in force at December 31, 1907	30,515	$ 41,195,031	$ 569,053 32

Total number of policies in force in Canada at date	30,515	
Total net amount in force		$41,195,031 00
Total premiums thereon		569,053 32

LONDON AND LANCASHIRE.—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE DEPARTMENT

The net premiums amounted to £1,471,088 5s. 11d., and the net losses, paid and outstanding, to £711,133 3s. 2d.

After increasing the fire fund from £570,000 to £590,000, the sum of £274,785 8s. 1d. has been transferred to profit and loss account.

DIVIDEND AND FUNDS.

The available surplus amounts to £160,582 15s. 7d., out of which the directors propose—(1) To pay on the 1st May, a dividend of 10s. per share, free of income tax, making with the interim dividend already paid, a total distribution for the year of £84,520, or 16s. per share, and (2) To carry forward the remaining balance of £107,757 15s. 7d. to the next account.

The financial position of the company will then stand as follows :—

Capital paid up	£ 264,125	0	0
Reserve fund	750,000	0	0
Fire fund	590,000	0	0
Accident fund	170,000	0	0
Marine fund	113,617	16	8
Staff pension fund	60,000	0	0
Balance carried forward	107,757	15	7
Funds	£2,055,500	12	3

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Fire fund	570,000	0	0	Losses, paid and outstanding, less reinsurances	711,133	3	2
Premiums, less reinsurances	1,471,088	5	11	Commissions, paid and incurred	221,126	1	11
Interest	23,166	6	0	Management and general expenses	245,407	13	6
				Foreign and colonial state taxes	21,802	5	3
				Balance carried to profit and loss account	274,785	8	1
				Fire fund carried forward	590,000	0	0
	£2,064,254	11	11		£2,064,254	11	11

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward	104,067	18	8	Interim dividend paid Nov. 1, 1907	31,695	0	0
Balance of Standard Marine funds less shares issued, cash paid, and sundry charges	226,676	5	0	Provision for final dividend for 1907	52,825	0	0
Balance from fire account	274,785	8	1	Law Accident debentures	183,725	0	0
Balance from accident account	29,879	7	8	Law Accident cash paid, and sundry charges	127,718	15	5
Interest not carried to other accounts	26,312	11	7	Transfer to marine account	90,000	0	0
				Amount written off investments	68,000	0	0
				Balance carried forward	107,757	15	7
	£661,721	11	0		£661,721	11	0

LONDON AND LANCASHIRE—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concl'd.*

BALANCE SHEET.

Liabilities.	£	s.	d.
Capital, 105,650 shares of £25 each, £2 10s. per share paid	264,125	0	0
Reserve fund	750,000	0	0
Fire fund	590,000	0	0
Accident fund	170,000	0	0
Marine fund	113,617	16	8
Staff pension fund	60,000	0	0
Balance of profit and loss account	107,757	15	7
Dividend due May 1, 1908	52,825	0	0
Dividends unclaimed	1,439	10	0
Losses in course of adjustment	192,531	0	0
Bills payable	6,061	5	11
Balance of reinsurance accounts with other companies	149,838	4	2
Foreign balances and sundry creditors	361,564	12	9
	£2,819,760	5	1

Assets.	£	s.	d.
Buildings, unencumbered—			
United Kingdon	248,321	13	11
Colonial and foreign	134,969	4	3
Salvage premises (part ownership)	10,545	6	11
Mortgages and debentures on real estate	106,338	18	0
British government securities	68,558	19	7
British railway guaranteed and preference stocks	198,970	2	11
Mersey dock bonds and annuities, and local debentures	91,376	2	1
Local board loans and corporation stocks	83,727	14	1
Stocks of incorporated companies and other investments	52,008	4	8
Colonial government and province securities	95,101	4	9
Colonial debentures and inscribed stocks	62,010	2	2
United States government, state and municipal bonds	260,813	8	11
United States railway bonds	563,269	11	4
United States railway stocks and other investments	18,449	3	6
Foreign government securities	129,672	8	5
Foreign railway bonds and debentures	107,152	18	1
Cash with bankers and on deposit	217,779	6	2
Bills receivable	24,740	12	0
Home branches' and agents' balances	153,119	7	7
Foreign branches' and agents' balances	170,618	2	10
Outstanding premiums	1,616	12	11
Accrued interest and sundry debtors	20,601	0	0
	£2,819,760	5	1

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Governor—ALFRED C. COLE. | Manager Fire Dept.—JAMES CLUNES

Principal Office—No. 7, Royal Exchange, London, E.C., England.

Joint Chief Agents and Managers—W. KENNEDY and W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 4,363,210 00
Amount paid up in cash	2,181,605 00

ASSETS IN CANADA.

	Par value.	Market value.
[*] Montreal Corporation 4 per cent stock, 1921	$ 167,000 00	$ 170,340 00

Carried out at market value	$ 170,340 00
Cash on hand at head office in Canada	270 50
Cash in Union Bank of Canada	4,841 18
Agents' balances in Canada	20,273 38
Total assets in Canada	$ 195 725 06

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 11,957 00	
Total amount of unsettled claims for losses in Canada		$ 11,957 00
Reserve of unearned premiums for all outstanding risks in Canada		110,596 43
Reinsurance reserve under life department		10,370 69
Total liabilities in Canada		$ 132,924 12

INCOME IN CANADA.

Gross cash received for fire premiums	$ 189,737 69	
Deduct reinsurance, rebate, abatement and return premiums	48,993 46	
Net cash received for fire premiums		$ 140,744 23
Interest on deposit with Receiver General, paid direct to head office, England		6,680 00
Total cash income in Canada		$ 147,424 23

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[*] Deposited with Receiver General for Fire and Life.

THE LONDON ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous year (which losses were estimated in the last statement at $6,398)	$	9,126 24
Deduct reinsurances		3,051 54
Net amount paid during the year for said losses	$	6,074 70
Paid for losses occurring during the year	$	103,110 67
Less reinsurances		40,838 57
Net amount paid during the year for said losses	$	62,272 10

Total net amount paid during the year for fire losses in Canada	$	68,346 80
Paid for commission or brokerage		25,462 55
Paid for salaries, fees and all other charges of officials in Canada		11,129 51
Paid for taxes in Canada		2,895 37
All other payments in Canada, viz.:—Rent, $2,066.14; office expenses, $828.07; postage, $1,620.19; tariffs, $1,053.45; printing and stationery, $1,598.91; maps and plans, $855.91; travelling expenses, $2,285.35; advertising, $828.45		11,136 47
Total cash expenditure in Canada	$	118,970 70

RISKS AND PREMIUMS.

Fire Risks in Canada.		Amount.		Premiums thereon.
Gross policies in force at date of last statement	$	18,760,762	$	246,422 81
Taken during the year, new and renewed		14,389,233		196,919 48
Total	$	33,149,995	$	437,342 29
Deduct terminated		13,659,763		191,778 12
Gross in force at end of year	$	19,490,232	$	245,564 17
Deduct reinsured		2,122,681		31,351 35
Net in force at December 31, 1907	$	17,367,551	$	214,212 82

Total number of policies in force in Canada at date......(No return)	
Total net amount in force	$17,367,551 00
Total premiums thereon	214,212 82

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE AND ACCIDENT DEPARTMENT.

The premium income of the year, after deduction of reassurances and returns, amounted to £657,293 7s. 11d., and the losses, inclusive of all claims to the 31st December, 1907, to £276,181 11s. 0d.

The balance at the credit of the fund, after transferring £106,530 0s. 10d. to profit and loss account, amounted, on the 31st December, 1907, to £420,000.

THE LONDON ASSURANCE—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Continued.*

MARINE DEPARTMENT.

The net premiums received during the year amounted to £303,220 10s. 11d. The losses paid and outstanding for 1907, and former years, amounted to £243,247 19s. 1d. The balance at the credit of the fund, after transferring £18,279 5s. 6d. to profit and loss account, amounted, on the 31st December, 1907, to £280,000.

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1907, after transferring £65,000 to investments reserve account, was £146,416 12s. 10d., out of which the directors now recommend a dividend of 20 per cent., being £2 10s. 0d. per share, payable as follows:—£1 5s. 0d. on the 1st April, and £1 5s. 0d. on the 1st October, free of income tax.

THE LONDON ASSURANCE—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Continued.*

FIRE AND ACCIDENT ACCOUNT.

		£	s.	d.		£	s.	d.
Amount of fire insurance fund at beginning of year		370,000	0	0	Losses after deduction of reassurances and salvages	276,481	11	0
Premiums after deduction of re-assurances and returns		657,293	7	11	Expenses of management (apportioned)	119,461	9	9
Interest and dividends	£ 12,502 1 4				Commission	116,954	9	1
Less income tax	360 12 9				Bad debts	7	5	10
		12,141	8	7	Carried to profit and loss account	106,530	0	10
					Amount of the fund at this date, as per balance sheet	420,000	0	0
		£ 1,039,434	16	6		£ 1,039,434	16	6

MARINE ACCOUNT.

		£	s.	d.		£	s.	d.
Amount of marine insurance fund at beginning of year		280,000	0	0	Losses after deduction of reassurances and salvages on account of 1907 and former years	243,247	19	1
Premiums after deduction of brokerage, discount, reassurances, and returns		303,220	10	11	Expenses of management (apportioned)	32,971	2	7
Interest and dividends	£ 9,461 0 6				Agents' commission	17,768	14	6
Less income tax	272 18 3				Bad debts	141	11	6
		9,188	2	3	Carried to profit and loss account	18,279	5	6
					Amount of the fund at this date, as per balance sheet	280,000	0	0
		£ 592,408	13	2		£ 592,408	13	2

PROFIT AND LOSS ACCOUNT.

		£	s.	d.		£	s.	d.
Balance of account at beginning of year		145,055	3	5	Dividends to shareholders	89,655	0	0
Interest and dividends not carried to other accounts	£31,198 14 10				Income tax	1,511	1	0
Less income tax	899 19 2				Life expenses	3,037	18	7
		30,298	15	8	Transferred to investments reserve account	65,000	0	0
Transferred from life account		5,421	17	0	Balance as per balance sheet	146,416	12	10
" " fire account		106,530	0	10				
" " marine account		18,279	5	6				
Transfer fees		35	10	0				
		£ 305,620	12	5		£305,620	12	5

LONDON ASSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Balance Sheet.

LIABILITIES.

	£	s.	d.	£	s.	d.
Shareholders' capital, £896,550 of which is paid up				448,275	0	0
General reserve fund				300,000	0	0
Life assurance funds—						
Non-participating	£ 533,847	0	4			
Participating	1,777,262	15	8			
				2,311,109	16	0
Fire fund (including accident)	£420,000	0	0			
Marine fund	280,000	0	0			
Joint fire and marine funds				700,000	0	0
Investments reserve account				100,000	0	0
Profit and loss				146,416	12	10
				£4,005,801	8	10
Outstanding life claims	£42,394	4	0			
" fire and accident losses	45,220	0	0			
" marine losses	12,451	15	10			
" dividends to shareholders	2,212	5	0			
" income tax	847	5	2			
Fire premiums due to other companies	19,286	15	6			
Life premiums paid in advance	65	7	3			
Marine premiums due to other companies	21,452	7	11			
Clerks' savings fund	9,255	3	10			
				153,185	4	6
				£ 4,158,986	13	4

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom	£968,573	10	9			
Loans upon parliamentary rates	145,972	17	11			
Loans upon rent-charges	203	13	1			
				1,114,750	1	9
Loans on the corporation's life policies				87,565	0	3
Loans on railway and on other securities				163,850	3	11
Investments—						
In British government securities				63,959	11	10
Indian and colonial government securities				18,597	3	4
Foreign government securities				207,222	0	11
Municipal securities				284,354	12	7
Railway and other debentures and debenture stocks				868,183	10	9
Railway and other preferred and ordinary stocks				488,963	1	1
Indian railway annuities guaranteed				35,439	0	0
Ground rents				296,247	9	4
Freehold property				28,860	0	0
Reversions				31,044	14	0
Life interests				1,116	19	3
Premises account				10,400	0	0
Agents' balances, viz. :—						
Life	£ 14,400	3	7			
Fire and accident	120,716	1	8			
Marine	53,368	6	1			
				188,484	11	4
Loans upon personal securities				Nil.		
Marine reassurances recoverable				16,922	11	6
Outstanding premiums—						
Life	£ 8,873	11	4			
Fire	7,087	1	6			
Marine	54,335	13	11			
				70,296	6	9
Interest				4,072	16	5
Fire premiums due by other companies				2,462	14	10
Cash :—						
On deposit	£ 60,040	0	0			
In hand and on current accounts	110,055	7	4			
				170,095	7	4
Bills receivable				5,683	4	11
Policy stamps				415	11	3
				£ 4,158,986	13	4

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. JOHN DRYDEN.

Secretary and Chief Agent—D. WEISMILLER.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being cap. 52 of the Consolidated Statutes of Canada; amended in 1863 by 27 Vic., cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., cap. 40; amended in 1899 by 62-63 Vic., cap. 118; amended in 1901 by 1 Edward VII., cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized	$ 500,000 00
Amount subscribed for	100,000 00
Amount paid up in cash	17,500 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

	Par value.	Book value.	
Value of real estate (less encumbrances) held by company			$ 16,000 00
Loans secured by bonds and mortgages on real estate, first lien			16,250 00
Municipal and loan companies' debentures owned by the company, viz:—			
In deposit with the Receiver General:—			
Springhill debentures, 1933, 4 per cent	$ 24,000 00	$ 23,040 00	
City of Toronto, 1909, 3½ per cent	9,733 33	9,733 33	
Ontario Loan and Debenture Company, 1909, 4 p. c.	8,000 00	8,000 00	
Huron & Erie Loan & Savings Company, 1911, 4 p. c.	7,800 00	7,800 00	
Canada Permanent Mortgage Corporation, 1909, 4 p.c.	7,500 00	7,500 00	
City of Victoria, 1952, 4 per cent	4,000 00	3,980 00	
Total in deposit with Receiver General	$ 61,033 33	$ 60,053 33	
In possession of company:—			
Imperial Loan & Investment Company, 1908, 4 p. cent.	$ 2,500 00	$ 2,500 00	
City of Victoria, 1952, 4 per cent	6,000 00	5,970 00	
Canada Permanent Mortgage Corporation, 1910, 4 p. c.	7,500 00	7,500 00	
Reliance Loan and Savings Company, 1908 and 1909, 4½ p.c.	25,000 00	25,000 00	
Reliance Loan and Savings Company, 1912, 5 p. cent.	5,000 00	5,000 00	
Dauphin debentures, 1925, 5 per cent	8,000 00	8,634 40	
Winnipeg Electric Railway, 1935, 5 per cent	11,000 00	11,880 00	
Imperial Rolling Stock Company bonds, 1909, 4½ p. c.	10,000 00	9,840 00	
Township of Rochester, 1910, 5 per cent	585 00	585 00	
Total in possession of company	$ 75,585 00	$ 76,909 40	
Total par and book values	$ 136,618 33	$ 136,962 73	
Carried out at book value			136,962 73
Stocks owned by the company, viz.:—			
216 shares Reliance Loan and Savings Company stock A	$ 2,160 00	$ 2,160 00	
75 " Sovereign Bank	7,500 00	7,500 00	
300 " Toronto Street Ry	30,000 00	28,268 75	
20 " Canadian General Electric	2,000 00	2,650 00	
8 " Sterling Bank	800 00	760 00	
	$ 42,460 00	$ 41,338 75	
Less profit on sale of stock credit in debenture account		761 25	
Carried out at book value			40,577 50

LONDON MUTUAL FIRE—*Continued.*

ASSETS—*Concluded.*

Amount of loans upon stocks and bonds held as collateral security, viz. :—

	Par value.	Amount loaned.	
65 shares Metropolitan Bank and 50 shares Bank of Hamilton stock	$ 11,500 00	$ 20,000 00	
100 shares Sao Paulo Tr. stock	10,000 00	11,500 00	
Stark T. L. and P. System, Ltd. bonds	25,500 00	11,000 00	
Total loans carried out			42,500 00
Cash on hand at head office			996 55

Cash in banks :—		
Sovereign Bank, special account	$ 194 89	
Sovereign Bank	54,559 08	
Traders Bank	10,485 06	
Union Bank	13,390 00	
Bank of Toronto	4,043 82	
Royal Bank	1,099 71	
Farmers Bank	10,027 75	
On deposit, London, Eng.	348 38	
Total carried out		94,148 69
Agents' accounts paid for by time drafts		49,053 82
Total ledger assets		$ 396,489 29

OTHER ASSETS.

Interest accrued		2,234 44
Agents' balances		28,455 86
Premium notes on hand on which policies are issued	$ 746,254 99	
Deduct amount paid thereon, $296,868.92 ; and amount assessed thereon remaining unpaid, $38,598.19.	335,467 11	
Balance carried out		410,787 88
Total assessments on premium notes	$ 335,467 11	
Deduct amount paid thereon	296,868 92	
	$ 38,598 19	
Less assessment in advance	60 13	
Balance carried out		38,538 06
Office furniture, Goad's plans, &c		9,057 81
Reinsurance due		4,948 33
Gross assets		$ 890,511 67
Deduction from premium notes, a portion not usually collected, but which is a contingent asset available if required for payment of losses		274,241 01
Balance net assets		$ 616,270 66

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted	$ 11,095 38	
" " resisted—in suit	2,575 00	
Total net amount of unsettled claims for fire losses in Canada		$ 13,670 38
Reserve of unearned premiums for all outstanding risks in Canada		473,322 00
(Based upon the cash premiums and the portion of the premium notes usually collected.)		
Reinsurance premiums		5,097 68
Dividends to stockholders due and unpaid		20,000 00
Total liabilities in Canada (excluding capital stock)		$ 512,090 06

LONDON MUTUAL FIRE—*Continued*

LIABILITIES.—*Concluded.*

(2) *Liabilities in other Countries.*

Net amount of fire losses claimed but not adjusted	$ 526 61	
" " resisted, in suit (accrued in previous years)	1,000 00	
Total net amount of unsettled claims for fire losses in other countries		$ 1,526 61
Reserve of unearned premiums		6,499 99
Due for reinsurances		14,958 83
Total liabilities in other countries		$ 22,985 43
Total liabilities in all countries (except capital stock)		$ 535,075 49
Surplus of assets over liabilities		$ 81,195 17

(Capital stock paid up in cash, $17,500).

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	$ 663,788 39	$ 98,457 48
Deduct reinsurance, rebate, abatement and return premiums	280,988 94	77,545 26
Net cash received for premiums	$ 382,799 45	$ 20,912 22

Total net cash received for premiums	$ 403,711 67
Received for interest and dividends on stocks, and all other sources	13,500 57
Rents	304 66
Income from other sources, transfer fees, &c	497 86
Total cash income	$ 418,014 76

EXPENDITURE.

	In Canada.	In other Countries.
Net amount paid during the year for fire losses occurring in previous year (which losses were estimated in last statement at $36,881.88)	$ 45,087 00	$ 11,414 50
Deduct amount received for reinsurance and salvages	37,749 46	8,499 22
Net amount paid during the year for said losses	$ 7,337 54	$ 2,915 28
Paid for losses occurring during the year	$ 315,735 89	$ 21,054 18
Deduct savings and salvage and reinsurance	99,744 84	16,145 47
Net amount paid during the year for said losses	$ 215,991 05	$ 4,908 71

Total net amount paid during the year for fire lossess, viz.: in Canada, $223,328.59 ; in other countries, $7,823.99	$ 231,152 58
Commission or brokerage	74,592 24
Taxes	5,758 72
Salaries, fees and all other charges of officials	24,648 17

LONDON MUTUAL FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Agency inspections, $5,043.96 ; bank commissions, $256.85 ; bonus to agents, $2,903.81 ; fire inspection, $4,443.78 ; law expenses, $798.09 ; postage, $2,793.06 ; advertising, $691.26 ; rent, $2,086.06; stationery, $4,823.75 ; office furniture and plans, $1,988.04 ; other expenses, $4,711.09 ; commissions on collections, $9,15		30,548 90
Total cash expenditure	$	366,700 61

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906		$	352,835 14
Amount of cash income as above			418,014 76
Total		$	770,849 90
Amount of expenditure as above	$ 366,700 61		
Written off Sovereign Bank stock, $6,500, and Canadian General Electric stock, $1,160	7,660 00		
			374,360 61
Balance, net ledger assets, December 31, 1907		$	396,489 29

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ s.
Gross policies in force at date last statement	80,025,986	1,107,302 78	3,219,603	52,827 45	83,245,589	1,160,130 23
Taken during the year—new and renewed	45,250,090	681,911 19	6,847,847	105,031 19	52,097,937	786,942 38
Total	125,276,076	1,789,213 97	10,067,450	157,858 64	135,343,526	1,947,072 61
Deduct terminated	43,478,834	665,188 82	5,490,031	91,161 23	48,968,865	756,350 05
Gross in force at end of year . . .	81,797,242	1,124,025 15	4,577,419	66,697 41	86,374,661	1,190,722 56
Deduct reinsured	14,597,042	205,532 70	3,087,880	53,697 44	17,684,922	259,230 14
Net in force on Dec. 31, 1907 . .	67,200,200	918,492 45	1,489,539	12,999 97	68,689,739	931,492 42

THE LUMBER INSURANCE COMPANY OF NEW YORK.

Statement for the Year ending December 31, 1907.

President—G. A. Mitchell. | Secretary—R. H. McKelvey.

Chief Agent in Canada—E. D. Hardy.

Principal Office—New York. | Head Office in Canada—Ottawa.

(Incorporated, June 1, 1904. Dominion license issued October 8, 1906.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash... .$	200,000 00

ASSETS IN CANADA.

Province of Ontario 3½ per cent debentures, 1936, in deposit with the Receiver General, par value $100,000 ; market value..... ....$	100,000 00
Agents' balances in Canada..........................	7,241 31
Interest due..	1,750 00
Total assets in Canada..............................$	108,991 31

LIABILITIES IN CANADA.

Net amount of losses in Canada reported or supposed, but not claimed.$	125 00
Reserve of unearned premiums for all outstanding risks in Canada....	30,974 76
Total liabilities.......................................$	31,099 76

INCOME IN CANADA.

Gross cash received for premiums..................................$	72,709 74
Deduct rebate, abatement and return premiums	11,938 05
Net cash received for premiums. ....$	60,771 69
Interest on bonds in Canada....	1,750 00
Total income in Canada..$	62,521 69

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring during the year.$	15,027 62
Commission or brokerage in Canada.	2,105 59
Salaries, fees and all other charges of officials in Canada.............	13,583 87
Taxes in Canada..	16 67
Total expenditure in Canada....... ....$	30,733 75

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.......... .$	1,473,051	$ 37,524 07
Taken during the year, new and renewed....................	3,109,293	75,792 17
Total..... .... $	4,582,344	$ 113,316 24
Deduct terminated.......	2,109,673	51,366 72
Gross and net in force at December 31, 1907.... ....$	2,472,671	$ 61,949 52

THE LUMBER INSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DEDEMBER 31, 1907.

INCOME.

Net premium income	$	275,263 30
Interest on bonds and deposits		13,057 48
Reinsurance		496 92
Discount on losses paid		694 83
Total income	$	289,512 53

DISBURSEMENTS.

Net amount paid for losses	$	114,279 23
Expenses of adjustment and settlement of losses		950 03
Dividends paid stockholders		20,000 00
Commission and brokerage		66,047 52
Salaries, fees and other charges of officers, directors, trustees and home office employees		6,491 00
State taxes on premiums, Insurance Department licenses and fees		3,477 38
All other licenses, fees and taxes		2,362 59
All other disbursements		4,815 03
Total disbursements	$	218,422 78

LEDGER ASSETS.

Book value of bonds owned	$	363,725 00
Cash in trust companies and banks on interest		102,126 75
Agents' balances (uncollected premiums)		55,384 29
Reinsurance due		332 99
Total	$	521,569 03

NON-LEDGER ASSETS..

Interest accrued on bonds		3,958 33
Gross assets	$	525,527 36
Deduct assets not admitted		31,959 40
Total admitted assets	$	493,567 96

LIABILITIES.

Net amount of unpaid losses	$	8,880 68
Reserve of unearned premiums		156,580 63
Commissions, brokerage and other charges due or to become due to agents and brokers		16,820 76
Reinsurance premiums		250 93
Total	$	182,533 00
Capital stock paid up		200,000 00
Gross divisible surplus		111,034 96
Total liabilities	$	493,567 96

THE LUMBER INSURANCE—*Concluded.*

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$26,539,011 00
Premiums thereon	464,738 72
Amount terminated	22,026,689 00
Premiums thereon	416,785 04
Net amount in force at December 31, 1907	17,827,225 00
Premiums thereon	307,768 05

THE MANITOBA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—E. S. CLOUSTON.
Vice-President and Managing Director—J. GARDNER THOMPSON.

Secretary—WILLIAM JACKSON.

Principal Office—Montreal.

(Incorporated, May 28, 1886, by an Act of the Legislative Assembly of Manitoba, being chapter 63 of the Statutes of Manitoba, 1886, amended by chapter 73 of the Statutes of Manitoba, 1904. Commenced business in Manitoba in 1890. Dominion license issued January 25, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 200,000 00
Amount subscribed for	60,000 00
Amount paid up	15,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Loan on mortage of real estate	$ 65 00

Stocks and bonds owned, viz:—

	Par value.	Book value.	Market value.
Montreal Protestant School Board 4 per cent bonds, 1935	$ 32,000 00	$ 32,080 00	$ 30,400 00
City of Montreal 4 per cent stock, 1925-1927	2,000 00	2,000 00	1,940 00
Grand Trunk Railway of Canada perpetual 4 per cent debentures	73,000 00	65,534 32	75,820 00
Province of Quebec 5 per cent bonds, 1908.	2,000 00	2,000 00	2,000 00
Montreal Light, Heat and Power Co. 5 per cent bonds, 1933	29,000 00	30,342 60	26,680 00
Winnipeg Electric Railway 5 per cent bonds, 1935	10,000 00	10,756 00	9,990 00
City of Toronto 3½ per cent local improvement debentures, 1915	60,000 00	56,338 84	51,000 00
*Town of Outremont 4 per cent bonds, 1938	50,000 00	50,947 74	46,250 00
*Dominion of Canada 4 per cent inscribed stock, 1910	4,866 67	4,814 56	4,964 00
Total par, book and market values	$ 262,866 67	$ 254,814 06	$ 249,044 00

Carried out at market value		249,044 00
Cash on hand at head office		15,223 94
Cash on hand at Winnipeg agency		126 96
Cash in banks, viz:—		
Bank of Montreal	$ 46,132 60	
Canadian Bank of Commerce	80 85	
Total cash in banks		46,213 45
Interest accrued and unpaid on bonds and stock		1,432 63
Agents' balances and premiums uncollected		10,841 35

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*On deposit with Receiver General.

MANITOBA ASSURANCE—*Continued.*

ASSETS—*Concluded.*

Bills receivable held by the company		347 26
Reinsurance losses		2,028 57
Gross assets	$	325,323 16
Deduct for bad or doubtful bills receivable		150 00
Total assets	$	325,173 16

LIABILITIES.

Net amount of losses due and yet unpaid	$ 19,098 35		
Total net amount of unsettled claims for fire losses ($140 of which accrued previous to 1907)		$	19,098 35
Reserve of unearned premiums for all outstanding risks			157,728 59
Due and accrued for salaries, rent, advertising, agency and other expenses			2,000 00
Total liabilities, except capital stock		$	178,826 94
Surplus on policy-holders' account		$	146,346 22

Capital stock paid up, $15,000.

INCOME.

Gross cash received for premiums	$ 365,610 57		
Deduct reinsurance, rebate, abatement and return premiums	215,446 98		
Total net cash received for premiums		$	150,163 59
Received for interest and dividends on stocks, bonds, &c			10,159 14
Total income		$	160,322 73

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $12,251.38)	$ 9,644 41		
Deduct reinsurances	5,431 47		
Net amount paid during the year for said losses	$ 4,212 94		
Amount paid for losses occurring during the year	$ 122,658 20		
Deduct reinsurances	62,972 39		
Net amount paid during the year for said losses	$ 59,685 81		
Total net amount paid during the year for fire losses		$	63,898 75
Paid or allowed for commission			20,153 41
Paid for salaries, fees and all other charges of officials			9,637 00
Paid for taxes			2,987 44
All other payments, viz:—Advertising, $904.23; printing and stationery, $3,194.64; travelling and inspections, $941.22; rent, heat and light, $1,444; postage, telegrams and exchange, $1,850.90 law charges, $5.50; office furniture, $31.10; underwriters and commissioners, $1,873.62; maps and plans, $590.32; general expenses, $165.69			11,001 22
Total expenditure		$	107,677 82

MANITOBA ASSURANCE—*Concluded.*

CASH ACCOUNT.

Dr.		
1906.		
Dec. 31.	To balance in hand and in banks as at this date	$ 53,717 33
1907.		
Dec. 31.	Income as above	160,322 73
	Investments	65 00
	Bills receivable	29 00
	Liverpool and London and Globe Insurance Co.	76,395 76
		$ 290,529 82

Cr.		
1907.		
Dec. 31.	By expenditure as above	$ 107,677 82
	Investments	120,322 33
	Winnipeg agency	1,092 28
	Balance in hand and banks at this date	61,437 39
		$ 290,529 82

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1906	10,378	$ 17,098,798	$ 293,471 10
Taken during the year—new	8,443	17,331,802	282,078 86
" " renewed	1,960	4,661,605	81,444 26
Total	20,781	$ 39,092,205	$ 656,994 22
Deduct terminated	7,354	16,144,665	290,337 78
Gross in force at December 31, 1907	13,427	$ 22,947,540	$ 366,656 44
Deduct reinsured		3,827,946	60,000 75
Net in force at December 31, 1907	13,427	$ 19,119,594	$ 306,655 69

Total number of policies in force at date	13,427	
Total net amount in force		$19,119,594 00
Total net premiums thereon		306,655 69

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—W. A. SIMS.
Principal Office—Waterloo, Ont.
Business Office—Toronto.

Secretary and Chief Agent—
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., cap. 87, 1874; amended by 55 Vic., cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
Thorold, 1808-1910, 5 per cent	$ 1,529 69	$ 1,529 69	$ 1,594 87
Leamington, 1908-1910, 5 per cent	2,838 16	2,838 16	2,958 33
Arthur, 1908-1910, 5 per cent	5,000 00	5,000 00	5,212 00
Thamesville, 1908-1910, 4½ per cent	1,056 00	1,056 00	1,085 77
Markdale, 1908-1910, 5 per cent	1,201 80	1,201 80	1,252 96
Markham, 1908-1920, 5 per cent	8,447 08	8,447 08	9,761 35
Berlin, 1908-1910, 5 per cent	1,528 00	1,528 00	1,592 78
Canada stock, 1913, 4 per cent	10,000 00	10,000 00	10,000 00
Canadian Northern Ry. 1953, 3 p. c.	73,000 00	66,751 12	61,867 50
British Columbia Dyking, 1937, 3½ p.c	3,000 00	3,195 25	3,000 00
Total par and market values	$107,600 73	$101,547 10	$ 98,325,56

Carried out at book value	$ 101,547 10

Other bonds, &c., owned by the company, viz. :—

	Par value.	Book value.	Market value.
British Columbia bonds, 1937, 3½ p.c.	$ 7,000 00	$ 7,455 61	$ 7,000 00
Canada stock, 1913, 3½ per cent	12,000 00	12,000 00	12,000 00
*London and Northwestern 4 p. c. preference stock	10,458 48	12,067 97	11,713 50
*Caledonian Railway 3 per cent pref. con. orn. stock	63,996 71	47,254 56	47,197 78
*Grand Trunk Pacific 3 per cent 1st mortgage bonds	4,866 67	4,324 66	4,148 80
*London Chatham and Dover debenture stock, 4½ per cent	24,333 33	27,865 00	27,865 00
*Liverpool Corporation 3 per cent	47,693,36	41,612 44	41,612 44
Total par and market values	$170,348 55	$152,580 24	$ 151,537 52

Carried out at book value	152,580 24
Cash on hand at head office	43 93
Cash for investment	5,471 05

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*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.

MERCANTILE FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in Bank of Montreal	16,854 48
Cash in Canada Permanent Mortgage Corp'n	10,000 00
Total ledger assets	$ 286,496 80
Deduct excess of book value of bonds and debentures over market value	4,264 26
	$ 282,232 54
Interest accrued and unpaid on stocks and bonds, not included in market value	1,134 46
Agents' balances	20,785 49
Total assets	$ 304,152 49

LIABILITIES.

Net amount of losses claimed but not adjusted	$ 800 00
Net amount of losses reported or supposed, but not claimed	432 50
Reserve of unearned premiums for all outstanding risks in Canada	112,216 86
Total liabilities (excluding capital stock)	$ 113,449 36
Surplus on policy-holders' account	$ 190,703 13

Capital stock paid up, $50,000.

INCOME.

Gross cash received for premiums	$ 186,919 12	
Deduct reinsurance, rebate, abatement and return premiums	28,229 44	
Net cash received for premiums	$ 158,698 68	
Total net cash received for premiums		$ 158,698 68
Received for interest and dividends on stocks, bonds, &c		8,494 47
Total cash income		$ 167,193 15

EXPENDITURE.

Amount paid for fire losses occurring in previous years (which losses were estimated in the last statement at $2,533.98)	$ 1.960 06	
Amount paid for losses occurring during the year	$ 51,239 06	
Deduct reinsurances	2,731 58	
Net amount paid during the year for fire losses	$ 48,507 48	
Total net amount paid during the year for fire losses		$ 50,467 54
Commission or brokerage		31,771 82
Salaries, fees and all other charges of officials		3,191 50
Taxes		1,643 22
Miscellaneous payments, viz.:—Postage, telephone, telegrams and express, $1,138.63; stationery and printing, $1,116.19; advertising, $1.181.16: inspection, $2,452.08; plans, $34.45; sundries, $610; fire underwriters, $1,080.81; legal expenses, $22.40		7,635 72
Total cash expenditure		$ 94,709 80

MERCANTILE FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1906	$ 214,013 45
Income as above	167,193 15
Total	$ 381,206 60
Expenditure as above	94,709 80
Ledger assets December 31, 1907	$ 286,496 80

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	11,497	$ 13,297,766	$ 176,784 00
*Taken during the year—new and renewed	6,871	13,088,745	195,987 73
Total	18,368	$ 26,386,511	$ 372,771 73
Deduct terminated	6,406	10,350,114	152,470 81
Gross in force at end of year	11,962	$ 16,036,397	$ 220,300 92
Deduct reinsured		173,462	2,641 15
Net in force, December 31, 1907	11,962	$ 15,862,935	$ 217,659 77

Total number of policies in force at date	11,962
Total net amount in force	$15,862,935 00
Total premiums thereon	217,659 77

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*In addition to the Canadian risks, $4,387,300 in amount and $35,250 in premiums were written on 'Mercantile' policies in other countries, and all are reinsured with the London and Lancashire Fire.

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—J. B. LAFLEUR.	Secretary—J. W. RUTHERFORD. Principal Office—59 St.James St., Montreal.

Incorporated in 1859 under the name of "The Mutual Fire Insurance Company of the City of Montreal" under the authority of "An Act to amend the Act authorizing the establishment of mutual fire insurance companies in Lower Canada," being chapter 59 of the Statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 158 and name changed to the "Montreal-Canada Fire Insurance Company." Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	157,960 00
Amount paid up in cash	39,490 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

	Par value.	
Value of real estate owned by the company, viz.: Building, Boulevard St. Laurent		$ 14,000 00
Loan secured by mortgage on real estate		3,701 82
Debentures owned by the company, viz:—		
Ste. Thérèse, 4 p.c.	$ 16,123 68	
Berthierville, 1929, 5 p.c.	2.000 00	
*St. Henri, 1938, 4 p.c.	10,000 00	
*Côte St. Paul, 1837, 4 p.c.	50,000 00	
Joliette, 1909, 4 p.c.	35,000 00	
Ste. Elizabeth, 1940, 4 p.c.	6,000 00	
Levis, 4 p.c.	35,300 00	
St. Louis, 1941, 4 p.c.	40,000 00	
Carried out at par value		194,423 68
150 shares Sovereign Bank stock		15,000 00
Cash on hand and in course of transmission		17,397 98
Cash in banks, viz:—		
Provincial Bank	$ 237 07	
Nationale	380 35	
Hochelaga	6,268 70	
Sovereign	19,312 95	
Total		26,199 07
Cash on deposit in England		348 38
Total ledger assets		$ 271,070 93

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* In deposit with Receiver General.

MONTREAL-CANADA—*Continued.*

ASSETS—*Concluded.*

Interest accrued and unpaid on bonds		1,159 47
Agents' balances		77,103 04
Office furniture		4,384 97
Goad's plans		11,374 94
Rent accrued		285 00
Due from other companies		28,468 51
Gross assets	$	393,846 86
Deduction for doubtful agents' balances		20,000 00
Balance, net assets	$	373,846 86

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted	$ 21,379 60	
" " resisted—in suit	3,425 00	
" " resisted—not in suit	642 89	
Total net amount of unsettled claims for fire losses in Canada		$ 25,447 49
Reserve of unearned premiums for all oustanding risks in Canada		206,042 28
Due for rent and salaries		1,054 67
Due to other companies		45,025 58
Total liabilities in Canada		$ 277,570 02

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	$ 869 79	
Total net amount of unsettled claims for fire losses in other countries		$ 869 79
Reserve of unearned premiums for all outstanding risks in other countries		9,202 19
Total liabilities in other countries		$ 10,071 98
Total liabilities in all countries, except capital stock		$ 287,642 00
Surplus on policy-holders' account		$ 86,204 86

Capital stock paid up, $39,490.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 414,855 87	$ 23,635 32	
Deduct reinsurance, rebate, abatement and return premiums	147,750 32	6,476 72	
Net cash received during the year for premiums	$ 267,105 55	$ 17,158 60	
Total net cash received for fire premiums in all countries			$ 284,264 15

MONTREAL-CANADA—*Continued.*

INCOME—*Concluded.*

Received for interest on bonds, &c.		9,267 65
Received for rents		571 43
Received for calls on capital		17 50
Total income	$	294,120 73

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $26,500)	$ 26,152 03	$ 1,878 31
Amount paid for losses occurring during the year	$ 272,838 30	$ 6,959 12
Deduct amount received for savings and salvage and reinsurance	106,677 53	968 75
Net amount paid during the year for said losses	$ 166,160 77	$ 5,990 37
Total net amount paid during the year for fire losses	$ 192,312 80	$ 7,868 68

Total net amount paid during the year for fire losses in all countries	$	200,181 48
Commission or brokerage		63,617 11
Salaries, $28,592.88 ; directors' fees, $1,489.35		30,082 23
Taxes		6,866 75
All other expenditure, viz. :—General expenses, $5,445.13 ; legal fees, $1,594.93 ; rent and lighting, $2,728 ; telephones, $356.27 ; office supplies, $302.26 ; advertising, $434.11 ; printing, $6,635.83 ; stamps, $1,085.34 ; inspection, $1,753.48 ; collection and exchange, $289.27 ; Goad's plans, $1,011 ; office furniture, $1,136.50 , Underwriters' Committee, $1,500 ; tariff expenses, $142.70 ; discount and interest, $235.46 ; travelling expenses, $1,857.63 ; guarantee bonds, $265.06		26,772 97
Total expenditure	$	327,520 54

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1906		$	316,487 37
Cash income as above			294,120 73
Total		$	610,608 10
Cash expenditure as above	$ 327,520 54		
Written off Sovereign Bank stock	12,000 00		
" mortgages, &c.	16 63		
			339,537 17
Balance, net ledger assets, Dec. 31, 1907		$	271,070 93

MONTREAL-CANADA—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.		In other countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at Dec. 31, 1906	37,141,492	516,322 52	779,987	11,703 52	37,921,479	528,026 04
Taken during the year—new	18,487,371	278,979 09	1,293,082	21,136 57	19,780,453	300,115 66
" " renewed	9,386,772	159,217 54	266,991	3,385 76	9,653,763	162,603 30
Total	65,015,635	954,519 15	2,340,060	36,225 85	67,355,695	990,745 00
Deduct terminated	25,928,705	428,999 94	1,128,030	16,976 73	27,056,735	445,976 67
Gross in force at end of year	39,086,930	525,519 21	1,212,030	19,249 12	40,298,960	544,768 33
Deduct reinsured	7,549,264	108,243 67	67,484	844 73	7,616,748	109,088 40
Net in force at Dec. 31, 1907	31,537,666	417,275 54	1,144,546	18,404 39	32,682,212	435,679 93

Total number of policies in force	(No return.)
Total net amount in force	$ 32,682,212 00
Total premiums thereon	435,679 93

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000	$ 14,600,000 00
Amount subscribed for, £3,750,000	13,383,333 33
Amount paid up in cash, £687,500	3,345,333 33

ASSETS IN CANADA.

Real estate in Canada, held by the company, viz :—		
Five-story building, situated N.W. corner St. François Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices	$ 114,000 00	
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices	33,200 00	
		$ 147,200 00
Loans secured by bonds or mortgages constituting a first loan upon real estate		2,989,688 59
Amounts of loans secured by debentures of the London and Canadian Loan and Agency Company		87,600 00
Stocks and bonds, viz.: —		

Deposited with Receiver General :—	Par value.
Montreal Harbour bonds, 1917, 4 p.c	$ 60,000 00
Montreal Harbour bonds, 1910-1913, 5 p.c	64,000 00
Montreal Corporation stock, 1910, 5 p.c	14,000 00
County of Middlesex bonds, 1908, 4½ p.c	60,000 00
Town of Owen Sound bonds, 1920, 4½ p.c	95,000 00
Town of St. Henri bonds, 1915, 4 p.c	100,000 00
Town of St. Henri bonds, 1918-1919, 4½ p.c	100,000 00
Province of New Brunswick bonds, 1914, 4½ p.c	25,000 00
Province of Manitoba bonds, 1919, 5 p.c	31,146 67
Township of York bonds, 1908, 5 p.c	19,000 00
County of Carleton bonds, 1908, 5 p.c	10,000 00
Town of Welland bonds, 1918, 5 p.c	32,000 00
City of Victoria, B.C., bonds, 1917, 5 p.c	126,000 00
City of Belleville bonds, 1934, 4¾ p.c	50,000 00
Toronto General Consolidated Loan debentures, 1929, 3½ p.c	121,666 67
Town of Goderich bonds, 1917, 5 p.c	54,000 00
City of London bonds, 1921, 4 p.c	25,000 00
Côte St. Antoine bonds, 1932, 4 p.c	100,000 00
City of Halifax bonds, 1918, 4½ p.c	44,000 00
Town of Longueuil bonds, 1934, 4½ p.c	25,000 00
City of Nelson, B.C., bonds, 1921, 5 p.c	25,000 00
Total deposited with Receiver General	$ 1,180,813 34

NORTH BRITISH AND MERCANTILE—*Continued.*

Stocks and bonds—*Continued.*

Other Investments entirely in control of the company :—	Par value.	
City of Halifax stock	$ 15,000 00	
Town of Lindsay bonds	69,000 00	
Town of Windsor bonds	20,000 00	
Town of Acton, P. Q., bonds	18,000 00	
City of Belleville bonds	15,000 00	
Town of Brockville Waterworks bonds	16,000 00	
Town of Brockville Local Improvement bonds	8,021 95	
City of Brantford bonds	50,000 00	
Town of Cobourg bonds	3,500 00	
Town of Cornwall bonds	19,791 99	
Town of Chatham bonds	6,000 00	
Canada Permanent and Western Canada Mtge. Corpn. bonds	25,000 00	
City of Hamilton bonds	8,084 00	
City of Hamilton R. C. School bonds	18,387 20	
Village of Kingsville bonds	13,113 25	
Town of Kincardine bonds	3,051 70	
City of London bonds	20,000 00	
Town of Lachine bonds	35,000 00	
Lachine Dissentient School bonds	5,070 75	
Town of Leamington bonds	2,592 50	
City of Montreal stock	34,700 00	
Montreal Board of Trade	5,000 00	
Montreal Protestant School bonds	58,000 00	
Montreal R.C. School bonds	55,000 00	
Montreal Cotton Co, bonds	50,000 00	
Montreal Light, Heat & Power Co. bonds	25,000 00	
Merchants Cotton Co. bonds	50,000 00	
City of New Westminster bonds	65,100 00	
City of Nelson, B.C., bonds	26,000 00	
Norfolk & Western Pocahontas Coal Lands Purchase Money First Mortgage bonds	25,000 00	
City of Ottawa bonds	50,000 00	
Town of Parkdale bonds	27,860 00	
Town of Petrolia bonds	1,028 63	
Town of Picton bonds	2,685 67	
Prince Edward Island bonds	25,000 00	
Province of Quebec bonds	51,000 00	
Township of Richmond, B.C., bonds	50,000 00	
City of St. Catharines bonds	15,000 00	
St. Cunegonde of Montreal City Water & Power Co. bonds	75,000 00	
St. Louis Iron Mountain & Southern Railway Co., Unifying and Refunding Gold bonds	25,000 00	
St. James Cathedral debentures	50,107 26	
City of Three Rivers bonds	43,000 00	
Town of Trenton bonds	30,000 00	
Toronto Railway Company bonds	25,000 00	
Toronto Mortgage Co. bonds	50,000 00	
Town of Salaberry of Valleyfield, P.Q., bonds	33,000 00	
Town of Woodstock bonds	25,000 00	
Town of Windsor bonds	12,472 00	
City of Winnipeg Local Improvement bonds	5,730 00	
Town of Wallaceburg bonds	12,369 95	
West Toronto Junction bonds	31,300 00	
City of Calgary bonds	24,000 00	
Winnipeg Electric Street Railway bonds	50,000 00	
Wabash R. R. Co. Second Mortage bonds	25,000 00	
Town of Collingwood bonds	24,537 68	
Bell Telephone Co. bonds	50,000 00	
Total in control of the company	$ 1,578,504 53	
Total stocks and bonds, par value		2,759,317 87
Cash in Bank of Montreal, Montreal		132,046 55
Interest accrued		79,039 64
Balance due by agents in Canada		86,337 18
Office furniture and supplies in Montreal, Toronto, St. John, N.B.		5,000 00
Total assets in Canada		$ 6,286,229 83

NORTH BRITISH AND MERCANTILE—*Continued.*

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted	$ 28,231 21	
" " " resisted, in suit	1,459 00	
Total net amount of unsettled claims for fire losses in Canada ($1,434 of which accrued previous to 1907)		$ 29,690 21
Reserve of unearned premiums for all outstanding fire risks in Canada		542,281 29
Reinsurance fund, under the life insurance branch		433,885 36
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses		10,877 83
Total liabilities in Canada		$ 1,016,734 69

INCOME IN CANADA.

Gross cash received for fire premiums	$ 847,090 68	
Deduct reinsurance, &c	110,816 79	
Net cash received for fire premiums		$ 736,273 89
Received for interest on bonds, stocks, mortgages, &c		251,988 37
Received for interest on bank deposits, &c		5,407 52
Rents		7,060 07
Total income in Canada		$ 1,000,729 85

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $34,294,98)	$ 35,219 78	
Deduct reinsurance	0 78	
Net amount paid during the year for said losses	$ 35,219 00	
Paid for fire losses occurring during the year	$ 426,847 67	
Deduct savings and salvage and reinsurance	10,461 90	
Net amount paid for said losses	$ 416,385 77	
Total net amount paid during the year for fire losses in Canada		$ 451,604 77
Commission or brokerage		126,662 95
Salaries, fees and all other charges of officials in Canada		27,868 31
Taxes in Canada		8,268 42
All other expenses in Canada, viz. :—Advertising, newspapers and directories, $607.94 ; bookbinding, printing, stationery and office supplies, $6,002.04 ; heating, lighting and water, $561.95 ; Underwriters' Association, $5,854.45 ; travelling expenses and inspection, $6,857.75 ; office furniture and expenses, $1,087.84 : insurance superintendence, $331.48 ; postage, express, bank charges and telegrams, $3,338.52 ; plans, $2,363.69 ; telephone and tolls, $676.20 ; miscellaneous, $988.13 ; Mercantile agency, $264.33 ; Burglary Protection, $182.50 : calendars, $1,675 ; retiring allowance, $1,000 ; rents, $7,495 ; auditors', directors' and legal fees, $2,649.56 ; total, $41,936.38 ; less proportion of expenses chargeable to life branch, $1,500		40,436 38
Total cash expenditure in Canada		$ 654,840 83

NORTH BRITISH AND MERCANTILE—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	39,381	$ 76,559,354	$ 1,029,922 59
Taken during the year —new and renewed	25,645	60,379,279	860,370 21
Total.......................... .	65,026	$136,938,633	$ 1,890,292 80
Deduct terminated....	23,893	55,484,594	792,589 55
Gross in force at end of year..................	41,133	$ 81,454,039	$ 1,097,703 25
Deduct reinsurance	....	2,696,173	33,326 22
Net amount in force at December 31, 1907.......	41,133	$ 78,757,866	$ 1,064,377 03

Total number of policies in force at date in Canada..........41,133		
Total net amount in force....................................	$	78,757,866 00
Total premiums thereon....		1,064,377 03

General Business Statement for the Year ending December 31, 1907.

FIRE ACCOUNT.

	£	s.	d.
Reserve at December 31, 1906.........	£1,550,000	0	0
Premium reserve at December 31, 1906......................... ...	825,418	16	8
Premiums received in 1907, less reinsurances	2,157,533	13	4
	£ 4,532,952	10	0
Losses by fire, less reinsurances..........	£1,112,561	1	9
Commission...	352,855	4	5
Expenses of management..	*365,783	7	10
Premium reserve at December 31, 1907........................	863,013	9	4
Reserve at December 31 1907	1,550,000	0	0
Balance carried to profit and loss..............................	288,739	6	8
	£ 4,532,952	10	0

DETAILS OF EXPENSES OF MANAGEMENT.

	£	s.	d.
Salaries at home and abroad, including directors' fees.............	£ 252,212	13	7
Foreign and colonial government taxes and licenses, rents, and sundry office expenses..............	79,660	13	9
Agents' charges and travelling expenses..........	31,575	4	0
Books, advertising, postages, telegrams, &c	40,504	18	11
Retiring allowances............	6,470	14	11
Law expenses..............	2,353	5	6
Salvage corps, &c.......	11,402	9	4
	£ 424,180	0	0
Deduct—Applicable to the life department................	58,396	12	2
	£ 365,783	7	10

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

PROFIT AND LOSS.

	£	s.	d.		£	s.	d.
Balance from 1906	467,176	9	9	Dividend and bonus to shareholders for 1906 paid in May and November, 1907	195,250	0	0
Profit of year 1907	288,739	6	8	Superannuation fund	1,000	0	0
Interest and dividends, less income tax	123,001	5	3	Irrecoverable balances	261	0	0
Transfer fees	117	15	0	Written off investments	150,000	0	0
Income tax recovered	5,241	9	1	Balance at December 31, 1907	568,015	5	9
Shareholders' life and annuity profit account	30,250	0	0				
	£914,526	5	9		£914,526	5	9

GENERAL BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.	£	s.	d.
Capital :—									
Subscribed, 110,000 shares of £25 each				£2,750,000					
Called up, £6 5s. per share							687,500	0	0
Profit and loss							568,015	5	9
Dividends unclaimed							4,970	12	10
Superannuation fund							134,572	16	11
Shareholders' life and annuity profit account							84,346	0	6
FIRE DEPARTMENT.									
Premium reserve				£ 863,013	9	4			
General reserve				1,550,000	0	0			
				£2,413,013	9	4			
Outstanding liabilities				437,833	14	2			
							2,850,847	3	6
Outstanding losses	£236,764	19	2						
Bills payable	7,069	15	9						
Reinsurance premiums	170,443	7	11						
Sundry outstanding balances	23,434	13	0						
Interest received but not due	120	18	4						
	£437,833	14	2						
							£4,330,251	19	6

ASSETS.

	£	s.	d
British government securities	300,130	7	0
Colonial government securities	97,077	16	9
Guaranteed and other Indian railway stock	89,017	16	9
Indian government railway annuities	22,097	1	7
Foreign government and state securities	305,541	17	9
British municipal securities	14,793	16	0
Colonial municipal securities	170,861	2	10
Foreign municipal securities	309,927	19	7
Railway and other debentures and debenture stocks	460,388	8	8
Railway and other preference and ordinary stocks and shares	108,352	15	9
Foreign railway bonds	760,590	0	0
Foreign railway preference and ordinary stocks and shares	268,907	9	4
Feu duties and feuing ground	7,289	0	8
Premises in Edinburgh, London, &c., partly occupied as offices of company and partly let	705,200	2	0
Salvage corps premises	15,415	7	5
Bills receivable	22,961	5	4
Short loans on security	10,000	0	0
Agents' balances	373,526	0	7
Outstanding premiums	69,569	14	10
Outstanding interest	20,278	14	5
Cash in hand and on current account abroad	125,461	1	11
Cash on deposit abroad	40,390	1	9
Cash in hand and on current account at home	28,869	15	3
Due by life branch	3,604	3	4
	£4,330,251	19	6

LIFE DEPARTMENT.			LIFE DEPARTMENT.	
Life Branch.			*Life Branch.*	
Life fund	£11,335,666 16 7			
Outstanding liabilities	477,841 4 4	11,813,508 0 11	Assets of life branch per separate balance-sheet	11,813,508 0 11
Annuity Branch.			*Annuity Branch.*	
Annuity fund	£2,980,175 13 8			
Outstanding liabilities	128,343 13 1	3,108,519 6 9	Assets of annuity branch per separate balance-sheet	3,108,519 6 9
SINKING FUND ACCOUNT.			SINKING FUND ACCOUNT.	
Fund	£45,907 5 3			
Outstanding liabilities	10 1 0	45,917 6 3	Assets of fund per separate balance-sheet	15,917 6 3
		£19,298,195 13 5		£19,298,196 13 5

NOTE.—The accumulated funds of the Life Department are by Act of Parliament free from liability for the Fire Department.

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Rt. Hon. Sir. ALGERNON WEST. | General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Manager for Canada.—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 3,000,000 00	$ 14,600,000 00
Amount paid in cash	£ 300,000 00	$ 1,460,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General:—

	Par value.	Market value.
City of Toronto debentures, 1919, 5 p. c.	$ 34,553 33	$ 36,799 30
City of Toronto bonds, 1929, 3½ p. c	146,000 00	129,940 00
British Consolidated stock, 1923, 2½ p. c.	36,500 00	30,477 50
City of Winnipeg debentures, 1907, 6 p. c.	48,666 67	48,666 67
Grand Trunk Pacific Railway 1st mortgage bonds, Guaranteed by Government of Canada 1962, 3 p.c	170,333 33	143,080 00
Total market and par values	$ 436,053 33	$ 388,963 47

Carried out at market value		$ 388,963 47
Cash in hand		8,925 76
Cash in banks, viz:—		
Bank of Montreal, Montreal	$ 4,597 85	
" British North America, Montreal	4,594 79	
Union Bank of Canada, Montreal	2,570 01	
Total		11,762 65
Cash in hands of agents in Canada		43,722 06
Insurance maps and plans		5,000 00
Office fixtures and furniture		3,000 00
Total assets in Canada		$ 461,373 94

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 31,817 84	
" " resisted, in suit	2,670 00	
Total net amount of unsettled claims for losses in Canada (of which $3,670 accrued in 1906)		$ 34,487 84
Reserve of unearned premiums for all outstanding fire risks in Canada		386,379 08
Total liabilities in Canada		$ 420,866 92

NORTHERN—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 639,116 57	
Deduct reinsurance, rebate, abatement and return premiums	66,466 51	
Net cash received for fire premiums		$ 572,650 06
Interest on bank deposits		202 73
Total cash income in Canada		$ 572,852 79

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $19,535.56)	$ 14,459 83	
Deduct reinsurances	35 66	
Net amount paid during the year for said losses	$ 14,424 17	
Paid for fire losses occurring during the year	$ 337,343 63	
Deduct reinsurances	11,556 72	
Net amount paid during the year for said losses	$ 325,786 91	
Total net amount paid during the year for fire losses in Canada		$ 340,211 08
Commission or brokerage in Canada		98,665 37
Salaries, fees and all other charges of officials		18,463 15
Taxes in Canada		6,137 40
Miscellaneous payments, viz.:—Maps and plans, $1,435.07 ; postage, $2,722.50 : Underwriters' Associations, $4,108.70 ; rents, $2,625 : stationery and printing, $3,935.54 ; travelling expenses, $2,987.77 ; advertising, $1,236.85 ; office furniture and repairs, $584.59 : auditors' fees, $300 ; exchange, $312,95 ; sundry payments, $593.79 ; cleaning, heating and lighting, $521.95 ; newspapers and books, $137.76 ; subscriptions and donations, $37 ; legal expenses, $41.30.		21,580 77
Total expenditure in Canada		$ 485,057 77

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	27,838	$ 46,394,053	$ 694,593 70
Taken during the year—new and renewed	19,191	41,897,397	639,269 10
Total	47,029	$ 88,291,450	$1,333,862 80
Deduct terminated	17,405	36,269,997	558,986 75
Gross in force at end of year	29,624	$ 52,021,453	$ 774,876 05
Deduct reinsured		565,703	7,414 82
Net in force at December 31, 1907	29,624	$ 51,455,750	$ 767,461 23

Total number of policies in Canada at date	29,624	
Total net amount in force		$ 51,455,750 00
Total premiums thereon		767,461 23

NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE DEPARTMENT.

The premiums received last year amounted to £1,268,468, showing, in comparison with the premiums of the previous year, an increase of £40,510.

The losses incurred amounted to £622,876, or 49·1 per cent of the premiums. The general average of the experience of the company from the beginning is now 58·7 per cent., or, including its provision for losses on current risks, 61·1 per cent.

The expenses of management (including commission to agents and charges of every kind) come to £444,053, or, 35·0 per cent of the premiums, a ratio 1·1 more than that of the previous year.

The result is that, after charging the account with £634,234, being 50 per cent of the premiums of the year, and crediting it with £613,979, the amount similarly charged in 1906, there remains a credit balance of £181,284 which, as usual, has been transferred to the profit and loss account.

It is proposed to add £100,000 to the fire fund which will then amount to £900,000

NORTHERN -*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued,*

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the baginning of the year	800,000	0	0	Losses by fire paid and outstanding (after deduction of reinsurances)	622,876	11	1
Proportion of premiums set aside to meet liability under current policies at December 31, 1906	613,978	19	5	Commission	197,281	16	10
Premiums received (after deduction of reinsurances)	1,268,468	1	4	Expenses of management	246,767	17	8
				Proportion of premiums set aside to meet liability under current policies, being 50 per cent of the revenue for 1907	634,231	0	8
				Amount transferred from fire reserve fund to profit and loss account	181,283	14	6
				Amount of fire fund at the end of the year, as per balance sheet	800,000	0	0
	£ 2,682,447	0	9		£ 2,682,447	0	9

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from last year—				Purchase price of the "Compensation and Guarantee Fund Ltd."	22,535	19	4
General fund .... £ 155,523 8 8				Loss on exchange	2,671	1	9
Shareholders' life bonus, instalments 1907-1910 .... 30,000 0 0	185,523	8	8	Dividend declared May 1, 1907	60,000	0	0
				Shareholders' life bonus (1906-10) 2nd instalment	7,500	0	0
				Dividend declared October 17, 1907	30,000	0	0
Balance of interest account, after deducting the amount due to the life and other funds	70,730	8	3	Income tax, after deducting amount applicable to life and other accounts	2,412	6	2
Amount transferred from employers' liability account	7	13	3	Allowance to families of deceased officers	850	0	0
Amount transferred from fire account	181,283	14	6	Company's moiety of assurance premiums of staff	1,279	13	0
				Agents and other balances irrecoverable	705	9	11
				Balance transferred to general accident account to meet loss on operations	65	14	10
				Balance at credit of this account, as per balance sheet—			
				General funds	286,991	16	8
				Shareholders' life bonus instalments, 1908-1910	22,500	0	0
	£ 437,545	4	8		£ 437,545	4	8

NORTHERN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.	£	s.	d.
Shareholders' capital paid up				300,000	0	0
Fire reserve fund				800,000	0	0
Proportion of fire premiums set aside to meet liability under current policies				634,234	0	8
Life assurance fund—Participation branch				3,619,968	11	7
Life assurance fund—Non-participation branch				325,778	1	9
Endowment and capital redemption fund				57,696	2	8
Annuity fund				813,021	13	3
Employers' liability fund				14,919	19	2
Proportion of general accident premiums set aside to meet liability under current policies				5,653	7	9
Staff pension fund				112,684	1	5
Fletcher trust fund				9,283	13	11
Investment reserve fund				86,491	18	2
Balance at the credit of profit and loss account				309,494	16	8
				£7,089,229	7	0
Outstanding claims, life	£ 50,146	9	5			
Unclaimed surrender values, life	2,901	8	0			
Unpaid annuities	170	18	4			
Outstanding general accident claims	646	17	9			
" fire losses	166,585	13	8			
" charges	12,094	11	8			
Bills payable	12,546	1	10			
Due to other companies and agents	73,930	0	4			
Shareholders' dividends unclaimed	1,072	2	2			
Due by general funds to life and staff funds	126,299	10	1			
				446,393	13	3
				£ 7,535,623	0	3

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	211,338	10	7
Mortgages on property out of the United Kingdom	44,149	14	8
Loans on parochial and other public rates	422,103	1	0
Loans on life interests	50,800	0	0
Loans on reversions	31,568	1	3
Loans on stocks and shares	10,000	0	0
Loans on company's policies	217,838	0	4
Investments—			
In British government securities	401,699	5	0
British municipal securities	392,586	16	0
Indian and colonial government securities	446,682	2	4
Indian and colonial provincial securities	106,427	9	4
Indian and colonial municipal securities	307,401	15	8
Foreign government securities	598,643	9	5
Foreign provincial securities	55,068	12	4
Foreign municipal securities	596,914	9	11
Railway and other debentures and debenture stocks—Home and foreign	1,208,180	18	2
Railway and other preference and guaranteed stocks—Home and foreign	635,026	8	4
Railway and other ordinary stocks	54,224	2	7
Rent charges	8,148	4	10
House property (company's offices)	481,462	17	5
House property (mortgages foreclosed)	95,202	13	6
Company's interest in salvage corps' buildings	7,152	15	5
Freehold ground rents	45,940	16	0
Reversions	387,961	13	0
Bills receivable	32,780	3	9
Due from other companies and agents	321,482	11	0
Outstanding premiums	33,338	18	7
Outstanding interest and dividends	5,924	2	4
Interest accrued, but not payable	63,649	9	9
Cash in the hands of bankers (on deposit)	14,581	0	0
Cash in the hands of bankers (on current account)	115,244	1	9
Stamps on hand	550	7	10
Cash in hand	2,250	18	0
Due by general funds to life and staff funds	126,299	10	1
	£ 7,535,623	0	3

THE NORWICH UNION FIRE INSURANCE SOCIETY.

Statement for the Year ending December 31, 1907.

President—Major F. Astley Cubitt. | Secretary—C. A. Bathurst Bignold.

Principal Office—Norwich, England.

Chief Agent in Canada—John B. Laidlaw | Head Office in Canada—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, April, 1880).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£1,100,000	$ 5,333,333 33
Amount of capital paid up in cash	132,000	642,400 00

ASSETS IN CANADA.

Value of real estate held by the company	$ 50,000 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1908	$ 97,333 33	$ 97,333 33
" 3 " " 1938	26,766 67	25,963 67
City of Toronto 3½ per cent, 1913 and 1929.	73,666 67	68,286 67
City of Quebec 3½ per cent stock, 1962	38,933 33	36,208 00
City of Montreal permanent deb. stock, 3 per cent	24,333 33	19,466 67
" " 3½ debenture stock, 1942	24,333 33	22,143 33
Can. Permanent Mortgage Corporation 4 per cent, 1908.	25,000 00	25,000 00
Canadian Northern Railway cons. deb., 4 p.c., 1929-30	58,400 00	59,568 00
City of Winnipeg 4 per cent, 1925	20,000 00	20,000 00
City of Toronto 4 per cent, 1915	30,000 00	30,000 00
Total par value	$ 418,766 66	$ 403,969 67

Carried out at par value	403,969 67
Cash on hand at head office in Canada, Toronto, $3,035.49 ; Montreal, $1,557.46	4,592 95

Cash in banks, viz :—

Bank of Montreal, Toronto (current account)	$ 15,861 28	
" " (special ")	54,750 74	
" Montreal (current ")	450 00	
" " (special ")	3,157 57	
Imperial Bank, Toronto (" ")	57,076 49	
" " (current ")	13,561 38	
Total		144,857 46
Agents' balances		39,538 22
Goad's plans		5,000 00
Total assets in Canada		$ 647,958 30

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 22,847 20	
Total net amount of unsettled claims for fire losses in Canada		$ 22,847 20
Reserve of unearned premiums for all outstanding risks in Canada		399,358 72
Total liabilities in Canada		$ 422,205 92

NORWICH UNION FIRE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 658,634 19	
Deduct reinsurance, rebate, abatement and return premiums	82,772 48	
Net cash received for premiums		$ 575,861 71
Received for interest on stocks, bonds, bank deposits, &c		17,395 74
Received for rent		2,328 00
Endorsement fees		249 76
Total income in Canada		$ 595,835 21

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in last statement at $21,047.01)	$ 21,085 54	
Deduct savings and salvage and reinsurance	1,524 93	
Net amount paid during the year for said losses	$ 19,560 61	
Amount paid for losses occurring during the year	$ 248,040 35	
Less amount received for reinsurance and savings and salvage	7,826 66	
Net amount paid during the year for said losses	$ 240,213 69	
Total net amount paid during the year for fire losses		$ 259,774 30
Commission or brokerage and bonus on profits in Canada		101,445 98
Salaries, fees and other charges of officials		40,607 17
Taxes in Canada		6,722 33
Miscellaneous payments, viz.:—Stationery, $5,313.52; postage, $3,282.37; advertising, $2,665.17; travelling expenses, $4,564.69; Goad's plans, $1,904 76; sundry charges, $4,668.33; board expenses, $4,265.91; office furniture, $422.85; rent, $3,000; remittance charges, $230.92; express, $329.27; telegrams and telephones, $816.90; retiring allowance, $1,500		32,964 69
Total cash expenditure in Canada		$ 441,514 47

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	36,400	$ 49,560,816	$ 727,916 51
Policies taken during the year—new and renewed	24,373	43,529,004	665,283 75
Total	60,773	$ 93,089,820	$1,393,200 26
Deduct terminated	22,363	37,792,379	602,825 57
Gross in force at end of year	38,410	$ 55,297,441	$ 790,374 69
Deduct reinsured		996,645	12,656 06
Net in force at December 31, 1907	38,410	$ 54,300,796	$ 777,718 63

Total number of policies in force in Canada at date	38,410	
Total net amount in force		$54,300,796 00
Total premiums thereon		777,718 63

NORWICH UNION FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The net premium income for the year ending December 31, 1907, amounted to £1,119,358 0s. 9d. The losses (paid and outstanding) were £582,302 10s. 3d., being 52·02 per cent of the premiums.

After setting aside one-third of the premiums (£373,119) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account, including the unappropriated balance, £225,505, brought forward from the previous year, is £363,976, out of which an interim dividend of £2 per share was paid in January 1908, and a further dividend of £2 per share, with the addition of a bonus of £1, has been declared by the board, and will be payable on the 4th of June.

The undivided balance, amounting to £308,976, is carried forward to next year's credit.

NORWICH UNION FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums	1,119,358	0	9	Losses by fire	582,302	10	3
Interest	46,737	6	10	Commission	219,539	19	4
Transfer fees	36	15	0	Expenses of management, &c.	166,407	17	7
				Colonial and foreign taxes	18,096	6	5
				Balance	179,785	9	0
	£1,166,132	2	7		£1,166,132	2	7

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance disposable, 1906	280,505	9	1	Dividends and bonus to proprietors	55,000	0	0
Reserve on current policies, 1906	389,927	15	7	Income tax	8,445	15	0
Balance of revenue account	179,785	9	0	Reserve on current policies, 1907	373,119	6	11
				Decreased value of investments, less profit on sale and maturity of stocks	49,677	11	0
				Balance disposable	363,976	0	9
	£ 850,218	13	8		£ 850,218	13	8

NORWICH UNION FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.
Capital subscribed £1,100,000 in 11,000 shares of £100 each, £12 paid				132,000	0	0
Fire Insurance Fund—						
Reserve fund	550,000	0	0			
Reserve on current policies	373,119	6	11			
Balance disposable	363,976	0	9			
				1,287,095	7	8
Outstanding losses and expenses				168,429	8	1
Bills payable				5,136	13	2
Clerks' superannuation and benefit fund				33,657	16	8
Unclaimed dividends				419	2	0
Suspense accounts				2,091	0	0
				£ 1,628,829	7	7

ASSETS.

	£	s.	d.
Investments (at market value)—			
British government securities	125,137	10	0
Bank of England stock	83,025	0	0
British railway stocks	44,235	0	0
Municipal and other English securities	68,273	15	0
Colonial government, railway and other securities	189,394	15	0
United States government securities	67,600	0	0
United States railway, municipal and other securities	379,688	2	6
Other American government securities	44,151	4	0
European and other foreign government securities	20,286	13	0
Mortgages	9,750	0	0
Real estate	105,200	0	0
Salvage corps building funds, &c	6,340	2	11
Interest accrued	12,710	10	3
Bills receivable	1,683	4	8
Bankers' balances, English	81,970	13	0
" " foreign and colonial	138,475	15	0
Premiums in course of collection, less commission	75,277	14	0
Agents' Balances	172,221	14	3
Cash in office	107	11	0
	£ 1,628,829	7	7

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN Y. PAYZANT.

Secretary and Chief Agent—
ARTHUR C. BAILLIE.

Principal office—Halifax.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, assented to March 27, 1902; amended by Chapter 123 of the (Nova Scotia) Acts of 1905. Dominion license issued August 3, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	421,850 00
Amount paid up in cash	100,800 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate, company's office building	$ 10,615 24
Amount of loans secured by bonds, stocks or other marketable collaterals.	30,500 00

Bonds and debentures owned by the company, viz:—

	Par value.	Book value.	Market value.
On deposit with the Receiver General.—			
Town of North Sydney bonds, 1923, 4 p.c.	$ 5,000 00	$ 4,700 00	$ 4,600 00
City of Halifax bonds, 1908, 4½ p.c.	5,000 00	5,091 50	4,950 00
Town of Amherst bonds, 1933, 4 p.c.	13,000 00	13,000 00	12,025 00
Halifax School bonds, 1928, 4 p.c.	2,000 00	2,000 00	1,870 00
Town of Truro bonds, 1935, 4 p.c.	5,000 00	5,000 00	4,625 00
Municipality of Lunenburg bonds, 1934, 4 p.c.	2,000 00	2,000 00	1,850 00
Town of New Glasgow bonds, 1924, 4½ p.	5,000 00	5,250 00	4,900 00
Municipality of Antigonish bonds, 1935, 4½ p.c.	15,000 00	16,275 00	15,000 00
Total on deposit with the Receiver General	$52,000 00	$53,316 50	$49,820 00
In possession of the Company.			
Acadia Loan Corporation debentures, 1908-1914, 4½ p.c.	$20,000 00	$20,000 00	$20,000 00
Eastern Canada Savings and Loan Co., Limited, debentures, 1909-1912, 4½ p.c.	20,000 00	20,000 00	20,000 00
Total bonds in possession of the company	$40,000 00	$40,000 00	$40,000 00
Stock owned by the company, viz:—			
83⅓ shares Nova Scotia Savings Loan and Building Society	$20,000 00	$25,006 50	$25,006 50
Total par, book and market values of bonds and stocks	$112,000 00	$118,323 00	$114,826 50

Carried out at market value	114,826 50
Cash at head office	7,623 25
Cash in Bank of Nova Scotia	3,064 52
Interest accrued and unpaid on stocks and bonds	407 21
Agents' balances	3,965 51
Office furniture and Goad's plans	3,500 00
Total assets	$ 174,502 23

THE NOVA SCOTIA FIRE—*Continued.*

LIABILITIES.

Net amount of losses reported or supposed, but not claimed	$	1,600 00
Reserve of unearned premiums for all outstanding risks		39,808 58
Dividends declared but not yet due		5,040 00
Total liabilities in Canada, except capital stock	$	46,448 58
Surplus on policy-holders' account	$	128,053 65

Capital stock paid up, $100,800

INCOME.

Gross cash received for premiums	$ 73,160 58	
Deduct reinsurance, rebate, abatement and return premiums	22,031 99	
Total net cash received for premiums		$ 51,128 59
Received for interest and dividends on stocks, bonds, &c.		10,416 80
Received for rent		245 50
Total income		$ 61,790 89

EXPENDITURE.

Amount paid for fire losses occurring during the year	$ 25,684 66	
Deduct reinsurance	9,141 29	
	$ 16,543 37	
Total net amount paid during the year for fire losses		$ 16,543 37
Dividends paid during the year		5,040 00
Paid or allowed for commission and brokerage		4,027 38
Paid for salaries, fees and all other charges of officials		4,499 68
Paid for taxes		1,390 14
All other payments, viz :—Stationery and printing, $1,408.98 ; office and postal box rent, $48.33 ; inspection and travelling expenses, $703.19 ; postage, exchange, discounts, telegrams and expressage, $980.21 ; heat and light, $138.59 ; rewards and gratuities, $187 ; legal advice, $25 ; office furniture and Goad's plans, $1,191.72 ; sundries, $599.41		5,282 43
Total expenditure		$ 36,783 00

CASH ACCOUNT.

	Dr.			Cr.	
1906. Dec. 31	To Balance in hand and in banks as at this date	$ 24,371 33	1907. Dec. 31	By Expenditure as above	$ 36,783 00
				Investments	36,376 21
				Sundry other payments.	2.315 24
1907. Dec. 31	Income as above	61,790 89		Balance in hand and in banks at this date	10,687 77
		$ 86,162 22			$ 86.162 22

THE NOVA SCOTIA FIRE—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at Dec. 31, 1906	3,825	$ 4,832,011	$ 69,457 59
Taken during the year—new	2,252	2,428,775	32,631 84
" " renewed	2,306	2,823,768	40,323 00
Total	8,383	$ 10,084,554	$ 142,412 43
Deduct terminated	2,575	3,246,194	48,244 80
Gross in force at end of year	5,808	$ 6,838,359	$ 94,167 63
Deduct reinsured		1,557,368	21,245 12
Net in force at Dec. 31, 1907	5,808	$ 5,280,991	$ 72,922 51

Number of policies in force at date	5,808	
Total net amount in force		$ 5,280,991 00
Total net premiums thereon		72,922 51

THE ONTARIO FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT THOMSON.
General Managers and Chief Agents—
WM. THOMSON & Co.

Secretary—PERCY W. THOMSON.
Principal Office—TORONTO.

(Incorporated, May, 16, 1905, by an Act of Parliament of Canada, 4–5 Edward VII, chap, 137. Dominion license issued January 18, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		325,000 00
Amount paid up in cash		80,000 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Bonds and debentures owned by the company, viz, :—

	Par value.	Book value.	Market value.
City of Halifax, 1917. 4½ per cent.	$ 6,000 00	$ 6,180 00	$ 5,775 00
" Vancouver, 1944, 4 per cent	5,000 00	4,300 00	4,250 00
" Victoria, 1915, 4 per cent	5,000 00	4,670 50	4,675 00
" Winnipeg, 1912, 4 per cent	8,000 00	7,838 40	7,680 00
Dominion of Canada, 1913, 3½ per cent	10,000 00	9,400 00	9,550 00
*Province of Nova Scotia, 1918-1920, 4 p. c.	16,500 00	16,632 50	15,675 00
* " " 1915, 4½ per cent.	2,000 00	2,078 40	2,000 00
*Province of New-Brunswick, 1922, 4 p. c.	4,500 00	4,565 25	4,207 50
* " " 1933, 3½ p. c.	4,500 00	4,155 55	3,757 50
*Province of Manitoba, 1930-1935, 4 p. cent.	23,000 00	23,230 00	21,260 00
Town of Port Arthur, 1933, 5 per cent	5,000 00	4,950 00	5,000 00
Totals	$ 89,500 00	$ 88,000 60	$ 83,830 00

Carried out at book value	$	88,000 60

Stocks owned by the company, viz, :—

	Par value.	Book value.	Market value.
6 shares National Insurance Corporation, Limited	$ 600 00	$ 900 00	$ 900 00
5 shares Steamship Arcola Co., Limited	375 00	325 00	375 00
20 " " Tanagea Co., Limited	2,000 00	1,000 00	1,200 00
Totals	$ 2,975 00	$ 2,225 00	$ 2,475 00

Carried out at book value		2,225 00
Cash at head office		2,920 00
Cash in Royal Bank		3,328 07
Owing by Ottawa Fire, secured by deposit of debentures		50,000 00
Total ledger assets	$	146,473 67

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* In deposit with Receiver General.

ONTARIO FIRE—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds and debentures under value in account.		3,920 60
	$	142,553 07
Interest accrued		2,070 80
Furniture, $1,500 ; maps, $5,500		7,000 00
Agents' balances aud premiums uncollected		50,357 01
Reinsurances		13,948 50
Total assets	$	215,929 38

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses due and yet unpaid	$	1,405 79		
" " " adjusted but not due		9,733 29		
" " " claimed but not adjusted		11,824 31		
" " " reported or supposed, but not claimed		3,340 80		
Total net amount of unsettled claims for fire losses in Canada			$	26,304 19
Reserve of unearned premiums				147,043 13
Due for cancellations				3,633 85
Due for expenses				4,503 51
Net amount due for reinsurance				11,827 65
Total liabilities in Canada			$	193,312 33

(2) *Liabilities in other Countries.*

Reserve of unearned premiums	$	2,287 77
Total liabilities in other countries	$	2,287 77
Total liabilities in all countries (except capital stock)	$	195,600 10
Surplus of assets over liabilities	$	20,329 28

Capital stock paid up in cash, $80,000.

INCOME.

		In Canada.		In other Countries.		
Gross cash received for premiums	$	332,162 13	$	6,574 01		
Deduct reinsurance, rebate, abatement and return premiums		86,807 91		1,860 60		
Net cash received for premiums	$	245,354 22	$	4,713 41		
Total net cash received for premiums					$	250,067 63
Received for interest and dividends						2,351 48
					$	252,419 11
Received for calls on capital						80,000 00
Total income					$	332,419 11

ONTARIO FIRE—*Concluded.*

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring during the year.........	$ 74,724 45	$ 57 86
Deduct savings and salvage and reinsurances.......	5,293 72	....
Net amount paid during the year for said losses.	$ 69,430 73	$ 57 86

Total net amount paid during the year for losses................ ...	$69,488 59
Paid for commission or brokerage..................................	96,541 38
Paid for taxes..	1,444 60
All other payments, viz.:—Office furniture, $1,587.69; stationery, $4,092,93; organization, $4,522.52; expressage, $201.75; travelling expenses, $1,091.35; office expenses, $292.51; advertising, $12.50; inspection fees, $1,166.62; maps, $5,503..............	18,470 87
Total expenditure	$ 185,945 44

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income as above......	$ 332,419 11
Amount of expenditure as above......	185,945 44
Balance, net ledger assets at December 31, 1907..................	$ 146,473 67

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Reinsured from Ottawa Fire	20,552,655	184,802 12	383,855	2,486 68	20,936,510	187,288 80
Taken during the year—new	11,705,232	197,442 84	300,635	4,361 51	12,005,267	201,804 35
Total................	32,257,887	382,244 96	683.890	6,848 19	32,941,777	389,093 15
Deduct terminated.. ...	6,263,041	57,804 09	176.950	556 60	6,439,991	58,360 69
Gross in force at December 31, 1907.................	25,994,846	324,440 87	506.940	6,291 59	26,501,786	330,732 46
Deduct reinsured........ ...	5.294,555	72,183 86	172,210	1,716 05	5,466,765	73,899 91
Net in force at December 31, 1907	20,700,291	252,257 01	334,730	4,575 54	21,035,021	256.832 55

THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—G. G. BURNETT. | Secretary—W. E. D. BALDWIN.

Principal Office—Toronto, Canada.

(Incorporated by letters patent, Ontario, bearing date September 30, 1899; incorporated July 18, 1904, by an Act of the Parliament of Canada, 4 Edward VII., Cap. 110; commenced business in Ontario, November 1, 1899; Dominion license issued, February 23, 1900.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	125,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Bonds owned by the company, viz:—

	Par value.	Value in account.
*Ottawa City 3½ per cent debentures, 1913	$ 56,000 00	$ 56,000 00
Metropolitan Street Ry., New York, 2002, 4 per cent.	10,000 00	9,250 00
Detroit and Flint Ry, 1921, 5 per cent	10,000 00	10,000 00
Imperial Rolling Stock Co. Limited, 1911, 4½ per cent.	20,000 00	19,550 00
Electrical Development Co. of Ontario, Limited, 1933, 5 per cent	20,000 00	14,600 00
Niagara Falls Park and River Ry. 1914, 5 per cent.	5,000 00	5,000 00
City of Toronto, 1944, 3½ per cent	24,333 33	22,600 00
Total par and account values	$ 145,333 33	$ 137,000 00

Carried out at account value	$ 137,000 00
Cash at head office	3,182 50
Cash in Crown Bank of Canada	48,793 83
Total ledger assets	$ 188,976 33

OTHER ASSETS.

Interest accrued and unpaid on stocks and bonds	1,438 40
Agents' balances	8,123 01
Due from other companies for reinsurance	2,655 97
Total assets	$ 201,193 71

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*On deposit with the Receiver General.

OTTAWA FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$ 3,183 17	
Total net amount of unsettled claims in Canada		$ 3,183 17
Reserve of unearned premiums for fire risks in Canada		11,368 90
Money owing for reinsurance		50,000 00
Accrued interest thereon		1,666 67
Due to other companies		198 54
Total liabilities in Canada, except capital stock		$ 66,417 28

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for fire risks in other countries	$ 338 70
Total liabilities in all countries, except capital stock	$ 66,755 98
Surplus on policy-holders' account	$ 134,437 73

Capital stock paid up, $125,000.

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	$ 231,561 47	$ 5,901 59
Deduct reinsurance, rebate, abatement and return premiums	227,695 25	5,224 19
Net cash received for premiums	$ 3,866 22	$ 677 40

Net cash received for premiums in all countries	$ 4,543 62
Income received for interest and dividends on stocks, bonds, &c.	9,960 75
Total	$ 14,504 37
Received for calls on capital	25,000 00
Total net income	$ 39,504 37

EXPENDITURE.

	In Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $7,682.04)	$ 3,442 21	$ 2,650 00
Amount paid for losses occurring during the year	$ 110,430 96	
Deduct savings and salvage and reinsurance	20,050 12	
Net amount paid during the year for said losses	$ 90,380 84	
Total net amount paid during the year for fire losses.	$ 93,823 05	$ 2,650 00

Total net amount paid during the year for fire losses in all countries	$ 96,473 05
Dividends paid during the year	33,125 00

OTTAWA FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Salaries, fees, &c.		15,653 07
Taxes		2,971 62
All other payments, viz.:—Legal expenses, $725.05; postage, telegrams and exchange, $1,738 68; travelling expenses, $1,694.94; general expenses, $1,526.76; stationery, $2,387.66; rents, $879.13; advertising, $3,636.63; bad debts, $1,889.04; direct commissions, $29,591.01; commission paid to brokers for transferring business to the Ontario Fire Insurance Co., $15,403.93: Total, $59,472.83; less commission received from Ontario Fire, $53,913.74; less for plans and furniture sold, $2,957.03: net amount carried out		2,602 06
Total expenditure	$	150,824 80

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at December 31, 1906	$	263,441 86
Income as above		39,504 37
	$	302,946 23
Expenditure as above	$ 150,824 80	
Written off stocks and bonds	2,112 00	
Loss on securities sold	11,033 10	
		163,969 90
Balance, net ledger assets, December 31, 1907 ($188,976.33 less $50-000 loan from Ontario Fire)	$	138,976 33

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	20,394,761	296,890 03	384,205	4,682 85	20,778.966	301,572 88
Taken during the year, new	9,358,744	154,635 83	79,170	3,065 50	9,437,914	157,701 33
" renewed	4,059,230	72,395 64	214,195	2,531 25	4,273,425	74,926 89
Total	33,812,735	523,921 50	677,570	10,279 60	34,490,305	534,201 10
Deduct terminated	16,438,767	260,155 76	410,055	5,017 80	16,848,822	265,173 56
Gross in force at end of year	17,373,968	263,765 74	267.515	5,261 80	17,641,483	269,027 54
Deduct reinsured	16,202,131	250,470 31	252,960	4,584 40	16,455,091	255,054 71
Net in force at Dec. 31, 1907	1,171,837	13,295 43	14,555	677 40	1,186,392	13,972 83

THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

Statement for the Year ending December 31, 1907.

President—Geo. P. Sheldon. | Secretary—Charles F. Koster.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada—A. M. M. Kirkpatrick. | Head Office in Canada—Toronto.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years. Commenced business in Canada, May 1, 1874.)

CAPITAL.

Amount authorized, subscribed for and paid up in cash........	$1,500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
District of Columbia, 1924, 3.65 per cent bonds ..	$ 100,000 00	$ 117,500 00
City of Toronto 3½ per cent bonds, 1913-1944.......	105,966 67	100,661 00
Total par and market values....	$ 205,966 67	$ 218,161 00

Carried out at market value	$ 218,161 00
Cash in hands of agents in Canada......	50,972 76
Total assets in Canada..........	$ 269,133 76

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid............	$ 15,443 75
Reserve of unearned premiums for all outstanding fire risks in Canada.	192,605 26
" " " tornado " .	112 88
Total liabilities in Canada.............	$ 208,161 89

INCOME IN CANADA.

Gross cash received for premiums in Canada...........	$ 359,415 61	
Deduct reinsurance, rebate, abatement and return premiums	46,989 18	
Total net cash received for premiums: fire, $312,426.43; tornado, $40.50		$ 312,466 93
Interest on bonds in Canada (paid direct to head office)............		5,533 74
Total cash income in Canada............		$ 318,000 67

PHENIX OF BROOKLYN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $12,525.28)	$ 9,567 70	
Amount paid for losses occurring during the year	$ 177,936 39	
Deduct savings and salvage and reinsurance	2,153 24	
Net amount paid during the year for said losses	$ 175,783 15	
Total net amount paid during the year for fire losses in Canada		$ 185,350 85
Commission or brokerage, fire, $70,508.45 ; tornado, $7.08		70,515 53
Taxes in Canada		3,951 38
General expenses :—Postage, $656.22 ; telegrams, $140.59 ; express, $98.29 ; exchange, $250.66 ; duty on supplies, $86.04 ; board expenses, $1,313.57 ; advertising, $169 ; stationery, $487.45 ; sundries, $1,609.23		4,811 05
Total cash expenditure in Canada		$ 264,628 81

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 21,379,912	$ 357,814 19
Taken during the year—new and renewed	22,818,794	366,856 30
Total	$ 44,198,706	$ 724,670 49
Deduct terminated	19,910,952	342,232 15
Gross in force at end of year	$ 24,287,754	$ 382,438 34
Deduct reinsured	157,050	1,990 81
Net in force at December 31, 1907	$ 24,130,704	$ 380,447 53
Tornado Risks in Canada.		
Gross policies in force at date of last statement	$ 35,225	$ 215 25
Taken during the year—new and renewed	13,650	40 50
Total	$ 48,875	$ 255 75
Deduct terminated	12,000	30 00
Gross and net in force at December 31, 1907	$ 36,875	$ 225 75

Total number of policies in force in Canada at date	(No return).
Total net amount in force	$ 24,167,579 00
Total premiums thereon	380,673 28

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 56,589 34
Mortgage loans on real estate, first liens	549,500 00
Book value of stocks and bonds	6,960,399 25
Loans on bonds, stocks and other collaterals	35,000 00
Cash on hand and in banks	813,918 54
Agents' balances	999,049 64
Total ledger assets	$ 9,414,456 77

PHENIX OF BROOKLYN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

NON-LEDGER ASSETS.

Interest accrued	15,308 10
Market value of real estate over book value	1,410 66
Reinsurance due from other companies	10,850 05
Gross assets	$ 9,442,025 58
Deduct book value of stocks and bonds over market value	722,230 25
Total admitted assets	$ 8,719,795 33

LIABILITIES.

Net amount of unpaid losses and claims	$ 521,025 63
Unearned premiums	5,434,581 51
Due and to become due for borrowed money	400,000 00
Return premiums and reinsurance premiums	10,476 46
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	4,250 00
Total liabilities, except capital stock	$ 6,370,333 60
Capital stock paid up in cash	1,500,000 00
Surplus beyond liabilities and capital stock	849,461 73
Total liabilities	$ 8,719,795 33

INCOME.

Net cash received for premiums	$ 6,323,266 40
Interest and dividends	321,028 00
Rents	19,290 09
Profit on sale or maturity of ledger assets	202,122 39
Total cash income	$ 6,865,706 88

EXPENDITURE.

Net amount paid for losses	$ 2,978,886 39
Expenses of adjustment and settlement of losses	130,854 64
Dividends to stockholders	300,000 00
Commission or brokerage	1,219,949 16
Allowances to local agencies for miscellaneous agency expenses	8,280 82
Salaries, $151,730.12, and expenses, $133,382 23, of special and general agents	285,112 35
Salaries, fees and all other charges of officers, directors, trustees and home office employees	347,654 30
Rents	62,139 57
Taxes on real estate	654 54
State taxes on premiums	106,999 93
Insurance department licenses and fees	28,542 86

PHENIX OF BROOKLYN—*Concluded.*

EXPENDITURE—*Concluded.*

All other licenses, fees and taxes	113,342 48
Loss on sale or maturity of ledger assets	39,182 50
Borrowed money	300,000 00
All other disbursements	260,657 90
Total cash expenditure	$ 6,182,257 44

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount	$668,695,100 00
Premiums thereon	7,867,188 98
Terminated during the year	612,435,722 00
Premiums thereon	7,753,108 82
Net amount in force, December 31, 1907	913,426,288 00
Premiums thereon	10,379,359 48

PHŒNIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—THE RT. HON. LORD AVEBURY, F.R.S., D.C.L., LL.D. | Manager and Secretary—H. B. GUERNSEY.

Principal Office—19 Lombard Street, London, E.C., England.

Chief Agents in Canada—PATERSON & SON. | Head Office in Canada, Montreal.

(Organized, A D. 1782. Commenced business in Canada, A.D. 1804.)

CAPITAL.

Amount of capital authorized and subscribed for	£ 2,688,800	$13,085,493 33
Amount paid up in cash	268,880	1,308,549 33

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 3½ per cent stock, 1909-1934	$ 70,566 67	$ 71,272 33
Canada 3 per cent stock, 1938	61,614 55	60,382 26
Canada 4 per cent inscribed stock, 1910-1935	48,666 67	50,126 67
British Consolidated 2½ per cent stock	423,400 00	363,065 50
City of Montreal 4 per cent bonds, 1925	6,000 00	6,000 00
Province of Quebec 3 per cent inscribed stock, 1937	84,553 33	71,870 34
City of Winnipeg 4 per cent bonds, 1917	25,000 00	24,750 00
City of Toronto 3½ per cent bonds, 1945	14,600 00	13,173 58
Total par and market values	$ 734,401 22	$ 660,640 68

Carried out at market value	$ 660,640 68
Cash at head office in Canada	6,546 06
Cash in hands of agents in Canada	60,372 33
Interest accrued	5,720 94
Total assets in Canada	$ 733,280 01

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed	$ 94,399 01	
" " " resisted, in suit (accrued in 1906)	1,000 00	
" " " " not in suit	1,500 00	
Total net amount of unsettled claims for fire losses in Canada (of which $24,560.12 accrued in 1906)		$ 96,899 01
Reserve of unearned premiums for all outstanding fire risks in Canada		592,487 64
Total liabilities in Canada		$ 689,386 65

PHŒNIX OF LONDON—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 1,043,023 20	
Less reinsurance, rebate, abatement and return premiums	184,139 46	
Net cash received for fire premiums		$ 858,883 74
Interest on the deposit with Receiver General, paid direct to the head office in London		21,137 52
Total income in Canada		$ 880,021 26

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $55,699.23)	$ 138,419 67	
Deduct reinsurance	76,973 42	
Net amount paid during the year for said losses	$ 61,446 25	
Paid for fire losses occurring during the year	$ 392,230 96	
Deduct reinsurance	57,258 08	
Net amount paid during the year for said losses	$ 334,972 88	
Total net amount paid during the year for fire losses		$ 396,419 13
Commission or brokerage		229,624 87
Taxes in Canada		9,828 34
Miscellaneous payments, viz. :—		
Canada sundries	$ 8,008 57	
Vancouver, B.C., sundries	3,574 13	
Victoria, B.C., sundries	745 63	
		12,328 33
Total cash expenditure in Canada		$ 648,200 67

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount..	Premiums thereon.
Gross policies in force at date of last statement	36,039	$ 95,990,945	$1,429,176 14
Taken during the year—new and renewed	21,948	65,125,760	1,064,817 60
Total	57,987	$161,116,705	$2,493,993 74
Deduct terminated	20,261	62,051,165	1,032,655 83
Gross in force at end of year	37,726	$ 99,065,540	$1,461,337 91
Deduct reinsured		15,728,601	231,690 50
Net in force December 31, 1907	37,726	$ 83,336,939	$1,229,647 41

Total number of policies in force at date	37,726	
Total net amount in force		$83,336,939 00
Total premiums thereon		1,229,647 41

General Business Statement for the Year ending December 31, 1907.

In the course of the year the company acquired the business of the Pelican and British Empire Life Office, which has been carried on for the benefit of the company since 1st July, 1907. For convenience the life accounts are given for the full twelve months.

PHŒNIX OF LONDON—*Continued.*

AMALGAMATION WITH THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

The sanction of the High Court was given to the amalgamation on the 23rd November, 1907, and the capital of the company was increased as from the 1st January, 1908, in accordance with a resolution of the company passed on the 27th November, 1907, by the creation of 14,286 new shares of £5 each, credited as fully paid up, for allotment to the shareholders of the Pelican and British Empire Life Office under the terms of the provisional agreement.

The total capital of the company is therefore £2,760,230, divided into 53,776 Shares of £50 each with £5 paid, and 14,286 (Pelican) Shares of £5, fully paid. The actual allotment of the latter Shares will be made very shortly. Both classes of Shares will participate equally in the profits realized as from the 1st January, 1908.

RESOURCES OF THE COMPANY.

The resources of the company will be thus constituted on the completion of the necessary formalities :—

Capital paid up		£ 340,310
Fire funds :—		
Reserve for outstanding risks	£ 650,000	
General reserve as at 31st December, 1906	300,000	
From profit and loss, 1907	200,000	
Balance of funds transferred from Life Office	135,821	
		1,285,821
Accident fund		12,128
Profit and loss account		222,435
		£ 1,860,694
Life assurance funds		5,238,164
Total funds		£ 7,098,858
Uncalled capital		2,419,920
Total resources		£ 9,518,778

FIRE DEPARTMENT.

The fire premiums received, after deducting reinsurances, amounted to £1,498,190 and the losses paid and outstanding to £717,603, or 48 per cent of the premiums. The expenses and commission together amounted to £513,030, being 34 per cent of the premiums. Exclusive of the receipts for interest of £48,439, a profit is therefore shewn in this department of £267,556, making a total of £315,995 to carry to the credit of of profit and loss.

PROFIT AND LOSS ACCOUNT.

The balance of this account is £422,435, after writing £40,038, in addition to the investment reserve of £4,034, off the value of the company's investments, other than the life investments, to bring them to the level of market values. In the life department the depreciation in the investments is well covered by the reserve funds and excess value of other assets.

From the balance of profit and loss the directors propose to set aside £200,000 as an addition to the general reserve fund, increasing it to £500,000, leaving to be carried forward £222,435 ; and out of this latter sum, the directors recommend the payment of a final dividend in respect of the year 1907 of 18s. per share, free of income tax, upon the 53,776 shares of £50. with £5 paid up, forming the capital of the company at the end of the year 1907, which will absorb £48,398. This dividend, with the interim dividend of 12s. per share paid on the 31st October last, makes up a total of 30s. per share for the year.

PHŒNIX OF LONDON—*Concluded.*

General Business Statement for the Year ending December 31, 1907.—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance brought forward	238,790	18	9
Balance from fire account	315,995	6	4
	£ 554,786	5	1

	£	s.	d.
Final dividend @ 18s. a Share on 53,776 Shares for 1906	48,398	8	0
Interim dividend @ 12s. a Share on a/c of 1907	32,265	12	0
Provision for amalgamation expenses	7,678	15	0
Establishment expenses—accident department	3,769	6	1
Bad debts	200	16	6
Securities written down	40,038	4	0
Balance carried forward	422,435	3	6
	£ 554,786	5	1

BALANCE SHEET.

LIABILITIES.

		£	s.	d.
Capital £2,688,800 of which is paid up		268,880	0	0
* " £1,000,000 " "		100,000	0	0
Fire fund.... Reserved for unexpired risks	£ 650,000			
General reserve	300,000			
		950,000	0	0
Accident fund		12,128	6	1
Balance of profit and loss account		422,435	3	6
Life assurance fund		5,124,793	4	4
Leasehold and general fund		23,182	0	0
Provisional fund		100,000	0	0
Dividend fund		15,000	0	0
Investment reserve funds		82,439	14	11
Total funds	£	7,098,858	8	10
Outstanding fire losses		133,080	1	9
" life claims		100,920	2	0
" accident claims		983	0	0
" accounts and commission		18,042	11	2
" dividends		335	14	9
Bills payable		8,547	5	4
	£	7,360,767	3	1

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	840,164	2	0
Mortgages on property out of the United Kingdom	452,405	16	9
Loans on reversions and on life interests	827,986	8	0
Loans on the companys' Policies and "Positive" Notes	312,736	12	4
Loans on personal security	77,879	0	6
Loans on stocks and shares	12,950	0	0
Investments—			
British government securities	188,265	5	0
Indian government securities	209,292	16	7
Colonial government securities	265,982	2	3
Municipal securities	395,905	8	10
Foreign government and state securities	286,031	1	3
Railway and other debentures and debenture stock	1,368,951	14	1
Railway and other stock (preference and ordinary)	467,195	7	4
House property and land	602,073	5	9
Salvage corps premises (company's share)	20,521	17	1
Ground Rents	110,788	12	0
Reversions	270,611	16	10
Life interests	72,536	7	7
Agents' balances	251,545	4	11
Outstanding premiums (payable in January)	67,512	9	11
Outstanding interest	15,800	0	4
Accrued interest	46,285	4	1
Bills receivable	14,077	4	9
Cash—On deposit	73,167	11	9
On current account and in hand	110,071	13	2
	£ 7,360,767	3	1

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* The capital here stated is the capital of the Pelican and British Empire Life Office, for which there is to be substituted 14,286 fully-paid shares of £5 each in the company.

FIRE REVENUE ACCOUNT.

	£ s. d.	£ s. d.
Fire funds—		
Reserve for unexpired risks	650,000 0 0	
General reserve	300,000 0 0	
		950,000 0 0
Premiums (less reinsurances)		1,498,190 0 11
Income from investments (less income tax)		48,438 11 3
		£ 2,496,628 12 2

		£ s. d.
Losses (less reinsurances) paid and outstanding		717,602 18 6
Commissions	£ 273,910 17 11	
General expenses	239,119 9 5	
		513,030 7 4
Balance carried to profit and loss account		315,995 6 4
Fire funds—		
Reserve for unexpired risks	£ 650,000 0 0	
General reserve	300,000 0 0	
		950,000 0 0
		£ 2,496,628 12 2

THE PHŒNIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31. 1907.

President—D. W. C. SKILTON.

Secretaries—J. B. KNOX AND THOS. C. TEMPLE.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
" subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz :—

	Par value.	Market value.
City of Guelph bonds, 1919, 5 per cent	$ 24,000 00	$ 24,540 00
" Brantford bonds, 1908, 5 per cent	25,000 00	25,000 00
" Victoria bonds	20,000 00	20,650 00
Town of St. Henry bonds, 1918, 4½ per cent	75,000 00	76,500 00
Province of New Brunswick bonds, 1922, 4 per cent	5,000 00	4,750 00
Total deposit with the Receiver General	$ 149,000 00	$ 151,440 00
Imperial Bank stock, 343 shares	34,300 00	73,745 00
Total par and market values	$ 183,300 00	$ 225,185 00

Total carried out at market value	$ 225,185 00
Cash at head office in Canada	136 64
Cash in Imperial Bank, Montreal	6,147 48
Cash in hands of agents in Canada	21,617 53
Interest accrued	2,368 57
Maps and plans	5,221 05
Office furniture	1,214 88
Total assets in Canada	$ 261,891 15

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 1,952 06	
" " due and yet unpaid	899 69	
" " reported or supposed but not claimed	1,803 46	
" " resisted, in suit	1,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 5,655 21
Reserve of unearned premiums for all outstanding fire risks in Canada		133,610 93
Total liabilities in Canada		$ 139,266 14

PHŒNIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 243,605 10	
Deduct reinsurance, rebate, abatement and return premiums	59,813 32	
Net cash received for premiums		$ 183,791 78
Received for interest on bonds and stocks in Canada		10,440 41
Received for interest on bank account		36 49
Total income in Canada		$ 194,268 68

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous year (which losses were estimated in last statement at $2,877 53)	$ 3,628 24	
Deduct reinsurance	1,191 73	
Net amount paid during the year for said losses	$ 2,436 51	
Amount paid for losses occurring during the year	$ 86,509 65	
Deduct amount received for savings and salvage and reinsurance	19,703 66	
Net amount paid during the year for said losses	$ 66,805 99	
Total net amount paid during the year for fire losses in Canada		$ 69,242 50
Commission and brokerage		34,036 15
Salaries, fees and all other charges of officials in Canada		9,272 11
Taxes in Canada		3,689 83
Miscellaneous payments, viz :—Travelling expenses, $2,412.33 ; Underwriters' Association, $1,209.38 ; postage and telegrams, $1,302.21 ; stationery and printing, $1,672.79 ; maps and insurance plans, $785.34 ; customs and express, $225.75 ; rents, $2,773.19 ; advertising, $272.42 ; exchange, $193.09 ; subscriptions, $157.25 ; sundries, $239.73 ; office furniture, $253.66		11,497 14
Total expenditure in Canada		$ 127,737 73

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,193	$ 18,859,668	$ 280,690 30
Taken during the year—new and renewed	10,721	16,548,900	244,508 14
Total	24,914	$ 35,408,568	$ 525,198 44
Deduct terminated	9,927	15,136,429	231,719 66
Gross in force at end of year	14,987	$ 20,272,139	$ 293,478 78
Deduct reinsured		1,811,864	34,132 28
Net in force at December 31, 1907	14,987	$ 18,460,275	$ 259,346 50

Total number of policies in Canada at date	14,987	
Total net amount in force		$ 18,460,275 00
Total premiums thereon		259,346 50

PHŒNIX OF HARTFORD—*Continued.*

General Business Statement for the Year ending December 31, 1907.

LEDGER ASSETS.

Book value of real estate, unencumbered	$ 137,606 39
Mortgage loans on real estate, first liens	57,016 66
Loans secured by pledge of bonds, stocks or other collaterals	63,900 00
Book value of stocks and bonds owned by the company	5,571,828 97
Cash on hand and in banks	726,324 58
Agents' debit balances	439,267 27
Total ledger assets	$ 6,995,943 87

NON-LEDGER ASSETS.

Interest due and accrued	47,829 24
Market value of real estate over book value	2,051 00
Market value of bonds and stocks over book value	427,038 03
Rents accrued	926 58
Gross premiums in course of collection	505,100 00
Reinsurance due from other companies	774 93
Gross assets	$ 7,979,663 65
Deduct assets not admitted	14,209 91
Total admitted assets	$ 7,965,453 74

LIABILITIES.

Net amount of unpaid losses and claims	$ 424,872 80
Total unearned premiums	3,945,278 63
Commission, brokerage and other charges due or to become due to agents and brokers	92,415 00
Return premiums and reinsurance premiums	81,050 00
Total liabilities, not including capital stock	$ 4,543,616 43
Capital stock paid up in cash	2,000,000 00
Surplus over all liabilities	1,421,837 31
Total liabilities	$ 7,965,453 74

INCOME DURING THE YEAR.

Net cash received for premiums	$ 4,726,359 86
Received for interest and dividends	292,478 92
Rents	10,855 90
Profit on sale or maturity of ledger assets	113,889 94
Total income	$ 5,143,584 62

PHŒNIX OF HARTFORD—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid during the year for losses	$ 1,946,388 56
Expenses of adjustment and settlement of losses	24,771 30
Dividends paid to stockholders	200,000 00
Commission or brokerage	956,329 71
Rents	19,508 36
Salaries $212,895.74, and expenses $131,999.41, of special and general agents and branch office employees	344,895 15
Salaries, fees and other charges of officers, directors, trustees and home office employees	104,935 89
Taxes on real estate	1,717 55
State taxes, Insurance Department licenses and fees	90,335 96
All other licenses, fees and taxes	125,521 47
Loss on sale or maturity of ledger assets	2,181 45
Decrease in book value of ledger assets	32,507 10
Interest paid	5,157 33
Borrowed money paid	150,000 00
All other payments and expenditures	155,324 91
Total expenditure	$ 4,159,574 74

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$609,875,587 00
Premiums thereon	6,439,512 15
Amount of policies terminated	551,871,934 00
Premiums thereon	5,746,442 15
Net amount in force on December 31, 1907	714,846,399 00
Premiums thereon	7,518,247 84

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Sir C. A. P. PELLETIER.

Acting Secretary and Chief Agent—COLIN E. SWORD.

Principal Office—Quebec.

Organized, April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58; amended by 18 Vic., cap. 12 and by 29-30 Vic., cap. 27 and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 225,000 00
Amount paid up in cash	125,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, in the rear by Sault-au-Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut stone building thereon erected and known as The Quebec Fire Office	$ 81,071 43

*Bonds owned by the company :—

	Par value.	Book value.	Market value.
City of Quebec Corporation bonds, 1914, 5 p.c	$ 31,000 00	$ 31,960 00	$ 31,465 00
City of Quebec Corporation bonds, 1911-1926, 4½ p.c	8,000 00	8.390 00	7,873 00
New Brunswick bonds, 1914, 4½ p. c	10,000 00	11,000 00	10,075 00
City of Hull bonds, 1936, 5 p.c	10,000 00	10,500 00	10,000 00
City of Three Rivers bonds, 1931, 4 p.c.	10,000 00	10,000 00	8,900 00
Province of Quebec bonds, 1908, 5 p.c.	12,500 00	13,760 00	12,469 00
" " registered stock, 1912, 5 p.c	4,000 00	4,600 00	4,120 00
† Egyptian Unified debt, 1912, 4 p. c.	19,466 67	19,442 34	19,637 00
Total par, book and market values of bonds	$ 104,966 67	$ 109,652 34	$ 104,539 00

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*Of these are deposited with the Receiver General :—

City of Quebec bonds, 1914, 5 p. c	$ 30,000 00
City of Quebec bonds, 1922, 4½ p. c	3,000 00
New Brunswick bonds, 1914, 4½ p. c	10,000 00
Province of Quebec bonds, 1908, 5 p. c	12,500 00
" registered stock, 1912, 5 p. c	4.000 00
City of Hull bonds, 1936. 5 p.c	10,000 00
City of Three Rivers bonds, 1931, 4 p.c	10,000 00
Total par value	$ 79,500 00

QUEBEC—*Continued.*

ASSETS—*Concluded.*

†Stocks owned by the company :—

	Par value.	Book value.	Market value.
London and Northwestern Railway 4 per cent preference stock...	$ 27,632 93	$ 32,195 00	$ 30,948 88
Canadian Pacific Railway Perpetual Consolidated 4 p.c. debenture stock..	48,666 67	51,465 00	50,856 67
British Columbia Electric Railway Perpetual Consolidated 4½ p.c. debenture stock.........	24,333 33	22,873 33	22,873 33
Total par, book and market values of stocks........................	$ 100,632 93	$ 106,533 33	$ 104,678 88
Total par, book and market values of bonds and stocks.......... ..	$ 205,599 60	$ 216,185 67	$ 209,217 88

Carried out at market value..........................		209,217 88
Cash on hand at head office........		1,249 42
Cash at branch offices, Montreal and Toronto, and at Liverpool, Eng..		3,401 36
Cash in banks, viz :—		
Bank of British North America, Quebec............	$ 6,578 91	
" " Montreal	4,526 07	
Bank of Montreal, Toronto.....	14,181 03	
Canada Permanent Mortgage Corporation, Toronto	10,000 00	
Total.		35,286 01
Interest accrued..............		1,659 17
Rents due, $175 ; accrued, $892.50...............		1,067 50
Agents' balances and premiums uncollected........................		16,977 24
Total assets......... ....$		349,930 01

LIABILITIES.

Net amount of losses reported or supposed but not claimed.. ....$	3,772 53	
Total net amount of unsettled claims for fire losses................ $		3,772 53
Total reserve of unearned premiums for fire losses....		105,519 14
Total liabilities, except capital stock.......... ......$		109,291 67
Surplus on policy-holders' account..............................$		240,638 34

Capital stock paid up in cash, $125,000.

INCOME.

Gross cash received for premiums....... ....$	172,936 89	
Deduct reinsurance, rebate, abatement and return premiums..........	23,799 30	
Net cash received for premiums....................... .. ..$	149,137 59	
Net cash received for premiums....................................$		149,137 59
Received for interest and dividends on bonds and stocks............		8,242 26
Received for rent..		5,426 92
Total cash income .. ..$		162,806 77

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† Held by company's attorneys at Liverpool, England.

QUEBEC—*Concluded.*

EXPENDITURE.

	In Canada.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $4,185)	$ 3,832 16	
Amount paid for losses occurring during the year	$ 37,204 66	
Deduct reinsurance	1,344 68	
Net amount paid for losses	$ 35,859 98	
Total net amount paid during the year for fire losses		$ 39,692 14
Commission or brokerage		25,003 13
Salaries, fees, &c.		8,671 39
Taxes		2,393 20
Miscellaneous payments, viz:—Printing and stationery, $1,324.18; rent, $1,270.60; plans and maps, $143.57; H. O. building expenses and taxes, $905.74; postage, exchange, telegrams and telephones, $1,132.90; legal expenses, $202.15; travelling expenses, $92.16; advertising, $256.16; office charges, $365.96; Underwriters' Association, $1,083.87; inspection, $126.34		6,903 63
Total cash expenditure		$ 82,663 49

CASH ACCOUNT.

Dr.			Cr.		
1906. Dec. 31.	Balance in hand and in banks at this date	$ 53,574 18	1907. Dec. 31.	Expenditure as above	$ 82,663 49
1907. Dec. 31.	Income as above	162,806 77		Investments	93,780 67
				Balance in hand and in banks at end of year	39,936 79
		$ 216,380 95			$ 216,380 95

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	13,168	$ 13,817,729	$ 184,337 60
Taken during the year—new and renewed	8,534	12,478,854	172,654 15
Total	21,702	$ 26,296,583	$ 356,991 75
Deduct terminated	6,951	10,640,160	146,743 03
Gross in force at end of year	14,751	$ 15,656,423	$ 210,248 72
Deduct reinsured	....	222,641	3,380 41
Net in force, Dec. 31, 1907	14,751	$ 15,433,782	$ 206,868 31

Total number of policies in force at date	14,751	
Total net amount in force		$15,433,782 00
Total net premiums thereon		206,868 31

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—EDWARD F. BEDDALL. | Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY. | Head Office in Canada—1709 Notre Dame St., Montreal.

(Incorporated, September 11, 1891. Commenced business in Canada, November 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value	Market value.
City of Halifax 5 per cent stock	$ 60,000 00	$ 66,000 00
New Zealand 4 per cent stock, 1929	48,666 66	51,450 00
Province of Quebec 3 per cent inscribed stock, 1937	30,416 67	24,193 75
Province of Manitoba 5 per cent debentures, 1910	29,200 00	29,988 00
Province of Manitoba Drainage 4 per cent debentures, 1935-1937	40,000 00	38,000 00
Canadian Northern Railway guaranteed 4 p.c. bonds, 1930	48,666 66	47,693 33
City of Toronto consol. $3\frac{1}{2}$ per cent debentures, 1929	48,666 67	44,286 66
City of Montreal $3\frac{1}{2}$ consol. debenture stock, 1942	34,066 67	30,660 00
City of Montreal Sinking Fund 4 per cent debentures, 1942	70,000 00	66,500 00
City of Ottawa $3\frac{1}{2}$ per cent bonds, 1928	30,000 00	27,600 00
City of Winnipeg 4 per cent debentures, 1919	12,000 00	11,520 00
Montreal Harbour 4 per cent debentures, 1924	10,000 00	9,500 00
Total par and market values	$ 461,683 33	$ 447,391 74

Carried out at market value		$ 447,391 74
Cash at head office		1,441 27
Cash in banks, viz :—		
Bank of British North America, Halifax	$ 1,677 86	
Dominion Bank, Montreal	4,230 39	
Total		5,908 25
Cash in hands of agents in Canada		57,546 72
Interest accrued		6,289 80
Total assets in Canada		$ 518,577 78

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 40,260 00	
" " resisted—in suit (accrued in previous years)	4,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 44,260 00
Reserve of unearned premiums for all outstanding fire risks in Canada		416,462 36
Balance due to reinsuring companies		317 85
Total liabilities in Canada		$ 461,040 21

QUEEN—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 704,216 18	
Deduct reinsurance, &c	110,382 13	
Net cash received for fire premiums		$ 593,834 05
Interest on bonds and stocks and bank deposit		18,569 53
Total cash income in Canada		$ 612,403 58

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $32,211)	$ 28,638 54	
Deduct salvage and savings	1,164 70	
Net amount paid during the year for said losses	$ 27,473 84	
Amount paid for losses occurring during the year	$ 307,744 56	
Less amount received for reinsurance and salvage and savings	11,200 71	
Net amount paid during the year for said losses	$ 296,543 85	
Total net amount paid during the year for losses in Canada		$ 324,017 69
Commission or brokerage in Canada		108,411 32
Salaries, fees and all other charges of officials in Canada		30,069 71
Taxes in Canada		7,570 79
Miscellaneous payments, viz. :—Postage, exchange and telegrams, $3,028.10; printing and stationery, $6,160.64; advertising, $545.63; Underwriters' Association, $5,023.96; rent $5,016.99; office expenses, $6,195.29; maps and plans, $839.18; office furniture, $618.25; travelling expenses, $4,152.22; legal expenses, $215.86; sundries, $592.15		32,388 27
Total cash expenditure in Canada		$ 502,457 78

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 52,714,263	$ 823,951 57
Policies taken during the year—new and renewed	44,668,576	719,660 73
Total	$ 97,382,839	$1,543,612 30
Deduct terminated	41,356,571	689,193 57
Gross in force at end of year	$ 56,026,268	$ 854,418 73
Deduct reinsured	2,354,071	33,976 13
Net in force at December 31, 1907	$ 53,672,197	$ 820,442 60

Total amount of policies in force in Canada at date (No return)	
Total net amount in force	$53,672,197 00
Total premiums thereon	820,442 60

QUEEN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 71,000 00
Book value of stocks and bonds owned by the company	6,217,880 88
Cash in hand and in banks	273,418 21
Agents' balances	593,616 46
Interest accrued but not due on stocks and bonds	4,766 81
Total ledger assets	$ 7,160,682 36

NON-LEDGER ASSETS.

Interest due and accrued	49,319 16
Due from Royal Insurance Co. (Montreal Office), readjustment of loss	3,473 77
Due for reinsurance on losses paid	10,833 67
Gross assets	$ 7,224,308 96
Deduct assets not admitted	379,749 02
Total admitted assets	$ 6,844,559 94

LIABILITIES.

Net amount of unpaid losses and claims	$ 329,556 46
Total unearned premiums	3,414,438 65
Due and accrued for rent, salaries, &c	93,786 10
Commission, brokerage, &c., due or to become due to agents	11,350 07
Return premiums and reinsurance premiums	33,889 76
Total liabilities, not including capital stock	$ 3,883,021 04
Capital stock paid up in cash	1,000,000 00
Surplus beyond liabilities, including capital stock	1,961,538 90
Total liabilities	$ 6,844,559 94

INCOME.

Net cash received for premiums	$ 4,190,107 58
Interest and dividends	225,629 44
Profit on sale or maturity of ledger assets	7,054 79
Total income	$ 4,422,791 81

QUEEN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Con.*

EXPENDITURE.

	$	cts.
Net amount paid during the year for losses and settlement	$ 2,008,487	22
Cash dividends paid stockholders	100,000	00
Commission or brokerage	769,553	93
Allowances to local agencies for miscellaneous agency expenses	23,545	96
Salaries, fees and other charges of officers, directors, trustees and home office employees	252,193	03
Salaries $73,370.97, and expenses $44,326.82, of special and general agents	117,697	79
Rent	36,733	15
State taxes on premiums, Insurance Department licenses and fees	76,343	01
All other licenses, fees and taxes	81,973	38
Loss on sale or maturity of ledger assets	2,073	12
Decrease in book value of ledger assets	51,687	10
All other payments and expenditures	155,433	05
Total expenditure	$ 3,675,720	74

RISKS AND PREMIUMS.

	$	cts.
Fire risks written or renewed during the year	$423,665,357	00
Premiums thereon	5,535,305	80
Amount terminated during the year	375,195,211	00
Premiums thereon	5,013,988	84
Net amount in force at December 31, 1907	529,869,781	00
Premiums thereon	6,502,051	62

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—WILLIAM MITCHELL.
Manager and Chief Agent—J. C. MCCAIG.
Secretary—S. C. FOWLER.
Principal Office—Richmond, P.Q.

(Incorporated by an Act of the Parliament of the Dominion of Canada, 3 Edward VII, cap. 183, assented to June 25, 1903. Dominion license issued April 24, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	256,800 00
Amount paid up in cash	71,505 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Book value.
City of Winnipeg Waterworks debentures, 1941, 3½ p.c.	$ 10,000 00	$ 10,000 00
City of Ottawa debentures, 1915, 4 p.c.	6.000 00	6,000 00
City of Victoria Local Improvement debentures, 1915, 4 p.c.	25,000 00	25,000 00
City of Belleville Gas Works Improvement debentures, 1925, 4½ p.c	5,000 00	5,000 00
City of Hamilton debentures, 1920, 4 p.c	1,000 00	1,000 00
Town of St. Paul, P.Q., debentures, 1937, 4 p.c.	2,000 00	2,000 00
Town of Côte St. Antoine, P.Q., debentures, 1934, 4 p.c.	5,000 00	5,000 00
Total par and market values	$ 54,000 00	$ 54,000 00

Bonds and debentures held by the company, viz :—

	Par value.	Book value.
Nova Scotia Steel, 1929, 6 p.c.	$ 1,500 00	$ 1,515 00
Town of Verdun, P.Q., debentures, 1937, 5 p c.	6,000 00	6,000 00
	$ 7,500 00	$ 7,515 00

Carried out at book value		$ 61,515 00
Cash on hand at head office		346 57
Cash in banks :—		
Eastern Townships Bank	$ 36,829 29	
Molsons Bank	2,000 00	
Total carried out		38,829 29
Interest accrued on bonds		464 15
Agents' balances and premiums uncollected		10,945 44
Other assets, Goad's plans and Keystone plans		4,403 70
Total assets		$ 116,504 15

LIABILITIES.

Net amount of losses claimed but not adjusted	$ 5,158 33
Reserve of unearned premiums	53,300 36
Commissions and rebates due on agents' balances	4,025 26
Due on account of reinsurance	2,888 91
Total liabilities	$ 65,372 86
Surplus on policy-holders' account	$ 51,131 29

Capital stock paid up, $71,505.

RICHMOND AND DRUMMOND—*Concluded.*

INCOME.

Gross cash received for premiums	$154,070 13		
Deduct reinsurance, rebate, abatement and return premiums	61,530 83		
Net cash received for premiums		$	92,539 30
Received for interest			2,025 62
Total		$	94,564 92
Received for calls on capital			7,050 00
" increased capital			1,700 00
Total income		$	103,314 92

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $1,136.84)	$ 2,346 39		
Deduct reinsurances	1,438 93		
Net amount paid during the year for said losses	$ 907 46		
Amount paid for losses occurring during the year	$ 55,635 77		
Deduct amount received for reinsurances	20,398 90		
Net amount paid during the year for said losses	$ 35,236 87		
Net amount paid during the year for losses		$	36,144 33
Commission or brokerage			26,557 16
Salaries, fees and other charges of officials			3,366 66
Taxes			1,213 32
All other expenditures, viz. :—Organization expenses, $703.20 ; plans, $1,813 ; printing and stationery, $2,085.42 : rent, $304.15 ; adjustments, $465 ; postage, express, telephones, freight and cartage, $355.01 ; travelling expenses, $644.56 ; directors' compensation, $84.75 ; sundry, $16.83 ; auditing, $47.50 ; collections and legal advice, $15.50 ; office furnishing, $666.12 ; board fees, $615.92 ; subscriptions and advertising, $541.47 ; inspection, $125			8,483 43
Total expenditure		$	75,764 90

CASH ACCOUNT.

Dec. 31 1906.	To balance in hand and in banks as at this date	$ 19,140 84	Dec. 31 1907. By Expenditure as above	$ 75,764 90
Dec. 31 1907.	To income as above	103,314 92	" Investments	7,515 00
			" Balance in hand and in banks	39,175 86
		$ 122,455 76		$122,455 76

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,193	$ 3,136,693	$ 61,367 58
Taken during the year—new	4,904	6,767,818	139,325 59
" " renewed	325	601,062	12,958 87
Total	7,422	$ 10,505,573	$ 213,652 04
Deduct terminated	2,649	3,811,497	75,157 42
Gross in force at end of year	4,773	$ 6,694,076	$ 138,494 62
Deduct reinsured	.....	2,071,419	39,373 72
Net in force at December 31, 1907	4,773	$ 4,622,657	$ 99,120 90

Total number of policies in force at date	4,773	
Total net amount in force		$ 4,622,657 00
Total premiums thereon		99,120 90

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

President—L. DIONNE.	Secretary and Chief Agent— NAPOLÉON BERNIER

Principal Office—Rimouski, P. Q.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII, 1906, cap. 116. Dominion license issued July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	150,000 00
Amount paid up in cash	37,507 50

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

	Par value.	Book value	Market value.	
Value of real estate				$ 25,000 00
Bonds and debentures owned by the company and in deposit with Receiver General, viz :—				
Town of St. Germain de Rimouski, 1955-1956—4½ p. c.	$ 55,000 00	$ 55,000 00	$ 55,000 00	
Carried out at book value				55,000 00
Cash at head office				2 60
Cash in Banque Nationale, Rimouski				111,770 35
Time drafts for premiums				1,943 66
Total ledger assets				$ 193,716 61

OTHER ASSETS.

Interest accrued		567 17
Rents due, $227.69 ; accrued, $324.07		551 76
Agents' balances and premiums uncollected		33,551 47
Office furniture		1,250 00
Amount of premium notes on hand on which policies are issued	$ 343.233 65	
Deduct amount paid thereon, $155,669.67, and amount assessed thereon remaining unpaid, $5,538.62	161,208 29	
Balance carried out		182,025 36
Total assessments on premium notes	$ 161,208 29	
Deduct amount paid thereon	155,669 67	
Balance carried out		5,538 62
Total assets		$ 417,200 99

LA COMPAGNIE DE RIMOUSKI—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses due and yet unpaid	$ 459 04	
" " adjusted but not due	401 88	
" " claimed but not adjusted	1,540 85	
" " reported or supposed but not claimed	5,730 00	
Total net amount of unsettled claims		$ 8,131 77
Reserve for Mutual policies		182,025 36
Reserve of unearned premiums, fixed premium policies		54,654 48
Agents' commission on uncollected premiums		7,757 33
Total liabilities in Canada		$ 252,568 94

(2) *Liabilities in other Countries.*

Reserve of unearned premiums	$ 3,125 68
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses	1,592 83
Total liabilities in other countries	$ 4,718 51
Total liabilities, except capital stock, in all countries	$ 257,287 45
Surplus of assets over liabilities	$ 159,913 54

Capital stock paid up in cash, $37,507.50

INCOME *(Four months ending December 31, 1907).*

	In Canada.	
Gross cash received for premiums, fixed premium policies	$ 50,386 40	
Deduct reinsurance, rebate, abatement and return premiums	13,712 86	
Net cash received for premiums (including $1,943.66 time drafts discounted)		$ 36,673 54
Mutual system premiums		21,297 47
Interest and dividends		2,803 65
Rents		249 75
Conscience money		19 15
Total income		$ 61,043 56

EXPENDITURE (*Four months ending December 31, 1907*).

Net amount paid during the year for losses occurring in previous year	$ 5,350 23	
Net amount paid for losses occurring during the year	22,569 07	
Total net amount paid during the year for losses		$ 27,919 30
Commission or brokerage		6,662 67
Salaries, fees and all other charges of officials		3,637 00
Taxes, municipal		465 25
All other expenditure, viz.:—Adjustment fire losses, $756.84; advertising, $40.33; auditors' fees, $100; express and telegrams, $116.65; general expenses, $5,053.18; office furniture, stationery and printing, $2,124.53; postage, $365; provincial licenses, $475; travelling and inspections, $459.63		9,491 16
Total expenditure		$ 48 175 38

LA COMPAGNIE DE RIMOUSKI—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets August 31, 1907	$ 176,848 43
Amount of cash income as above	61,043 56
Amount of appreciation in real estate	4,000 00
Total	$ 241,891 99
Amount of expenditure as above	48,175 38
Balance, net ledger assets December 31, 1907	$ 193,716 61

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at August 31, 1907	6,233	4,950 109	78,034 56	......	......	......	6,233	4,950 109	78,034 56
Taken during the 4 months—new	2,311	3,128 035	55,766 38	151	346 150	7,604 52	2,462	3,474 185	63.370 90
Taken during the 4 months-renewed	553	493 228	7,559 06	.....	....	......	553	493 228	7,559 06
Total	9,097	8,571 372	141,360 00	151	346 150	7,604 52	9,248	8,917 522	148,964 52
Deduct terminated	1,526	1,362 199	27,130 06	18	31 500	390 44	1,544	1,393 690	27,520 50
Gross in force at December 31, 1907	7,571	7,209 182	114,229 94	133	314 650	7,214 08	7,704	7,523 832	121,444 02
Deduct reinsured	.....	417 416	8,249 11	......	41 750	962 73	......	459 166	9,211 84
Net in force at December 31, 1907	7,571	6,791 766	105,980 83	133	272 900	6,251 35	7,704	7,064 666	112,232 18

MUTUAL SYSTEM.

	No.	Amount.	Deposit Notes.	Unassessed.
		$	$	$
Gross policies in force at August 31, 1907	22,954	15,737 797	368 291	187 586
Deduct terminated from August 31 to December 31, 1907	853	593 846	25 057	5 561
Gross and net in force at December 31, 1907	22,101	15,143 951	343 234	182 025

ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—EUGENE SATTERLEE. | Secretary—H. F. ATWOOD.

Chief Agent in Canada—P. M. WICKHAM.

Principal Office—Rochester, N.Y. | Head Office in Canada—Montreal.

(Incorporated, February 16, 1872; organized, February 23, 1872. Commenced business in Canada, November 11, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.	
Province of Manitoba 4 per cent bonds, 1935	$ 50,000 00	
Montreal Harbour 4 per cent bonds, 1924	25,000 00	
Town of Lachine 4 per cent bonds 1941	25,000 00	
" " 4½ " " 1944	5,000 00	
Total	$ 105,000 00	
Carried out at market value		$ 102,375 00
Cash in Bank of Montreal, Ottawa		8,945 10
Agents' balances and outstanding premiums in Canada		4,780 98
Interest accrued		1,722 91
Total assets in Canada		$ 117,823 99

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	$ 2,003 60	
" " " claimed but not adjusted	2,263 00	
" " " resisted, not in suit	200 00	
Total net amount of unsettled claims for fire losses in Canada		$ 4,466 60
Reserve of unearned premiums for all outstanding risks in Canada		36,090 89
Total liabilities in Canada		$ 40,557 49

INCOME IN CANADA.

Gross cash received for premiums	$ 82,094 56	
Deduct reinsurance, rebate, abatement and return premiums	17,241 15	
Total net cash received during the year for fire premiums		$ 64,853 41
Received for interest on bonds in Canada		4,225 00
Total income in Canada		$ 69,078 41

ROCHESTER GERMAN—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous year (which losses were estimated in the last statement at $3,214.04)	$ 2,864 04	
Amount paid for losses occurring during the year	$ 52,225 46	
Deduct savings and salvage	411 82	
Net amount paid during the year for the said losses	$ 51,813 64	
Total net amount paid during the year for fire losses in Canada		$ 54,677 68
Paid or allowed for commission or brokerage		12,948 80
Paid for taxes		2,293 26
All other payments, viz.:—Postage, $150.23; express and duty, $178.96: printing, $104.10; adjusting, $259.59; sundry expenses, $657.35.		1,350 23
Total expenditure in Canada		$ 71,269 97

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 2,192,404	$ 35,549 61
Policies taken during the year—new and renewed	5,330,989	82,411 79
Total	$ 7,523,393	$ 117,961 40
Deduct terminated	3,092,902	48,955 60
Gross in force at end of year	$ 4,430,491	$ 69,005 80
Deduct reinsured	21,283	368 91
Net in force at December 31, 1907	$ 4,409,208	$ 68,636 89

General Business Statement for the Year ending December 31, 1907.

INCOME.

Net cash received for premiums	$ 1,304,054 33
Interest and dividends	55,756 70
Rents	60,004 33
Profit and loss account	8,013 17
Liquidation dividend on German American Bank Stock	2,000 00
Total income	$ 1,429,828 53

DISBURSEMENTS.

Net amount paid for losses	$ 627,999 09
Expenses of adjustment and settlement of losses	6,192 63
Paid stockholders for interest or dividends	37,500 00
Commission and brokerage	361,563 65
Salaries $18,981.61, and expenses $11,036.36, of special and general agents	30,017 97
Salaries, fees and all other charges of officers, directors, trustees and home office employees	50,654 33
Rents	4,466 70
Insurance Department licenses and fees	4,003 07
Taxes on real estate	9,094 56
State taxes on premiums	17,175 46

ROCHESTER GERMAN—*Concluded.*

General Business Statement for the year ending December 31, 1907—*Concluded.*

DISBURSEMENTS—*Concluded.*

All other licenses, fees and taxes	54,345 70
Loss on sale or maturity of ledger assets	36 00
All other disbursements	86,046 99
Total disbursements	$ 1,289,096 15

LEDGER ASSETS.

Book value of real estate unencumbered	$ 589,588 45
Mortgage loans on real estate, first liens	247,179 00
Loans secured by pledge of bonds, stocks, or other collaterals	7,000 00
Book value of bonds and stocks owned	856,831 89
Cash on hand and in banks	332,826 24
Agents' balances	187,836 84
Total ledger assets	$ 2,221,262 42

NON-LEDGER ASSETS.

Interest due and accrued	19,417 29
Rents due	2,480 08
German American Bank stock (now in liquidation)	5,000 00
Gross assets	$ 2,248,159 79
Book value of ledger assets over market value	29,496 89
Total admitted assets	$ 2,218,662 90

LIABILITIES.

Net amount of unpaid losses and claims	$ 107,929 49
Total unearned premiums	1,018,344 23
Total amount of all liabilities, except capital	$ 1,126,273 72
Capital actually paid up in cash	500,000 00
Surplus	592,389 18
Total liabilities	$ 2,218,662 90

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$168,230,893 00
Premiums thereon	2,088,894 05
Amount of risks terminated during the year	149,267,512 00
Premiums thereon	1,968,654 10
Net amount in force, Dec. 31, 1907	161,688,205 00
Premiums thereon	1,947,880 61

THE ROYAL INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

Chairman—William Watson. | Manager—Chas. Alcock.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal. | Chief Agent in Canada—Wm. Mackay.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling	$14,600,000 00
Capital stock subscribed for, £2,612,580 sterling	12,714,556 00
Amount paid up in cash, £391,887 sterling	1,907,183 33

ASSETS IN CANADA.

Real estate in Canada held by the company, viz. :—Building situate Notre Dame Street and Place d'Armes Square, Montreal, $375,000 ; building situate 27 and 29 Wellington Street, Toronto, $60,000	$ 435,000 00
Amount secured by way of loans on real estate by bond or mortgage, first liens	176,250 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent stock	$ 104,633 33	$ 108,818 67
Province of Quebec 3 per cent stock	17,033 33	15,500 00
Canadian Northern Railway guaranteed 4 per cent bonds	504,186 67	504,186 67
Canada 3½ per cent stock	48,666 67	50,613 33
Province of Nova Scotia 3½ per cent bonds, 1945	108,040 00	95,345 30
" New Brunswick 4 per cent bonds, 1922	24,500 00	23,856 88
" New Brunswick 3 per cent bonds, 1938	77,866 67	62,877 33
" Manitoba 4 per cent bonds, 1924-1937	125,000 00	122,500 00
" British Columbia 3½ per cent bonds, 1937	100,000 00	90,333 33
City of Montreal R. C. School 4 per cent bonds, 1945	50,000 00	47,666 67
" Victoria 4½ per cent bonds, 1943	60,000 00	60,000 00
" Toronto 3½ per cent bonds, 1945	97,333 33	85,896 66
" Vancouver 4 per cent, 1945-1946	50,000 00	45,500 00
Total par and market values	$1,367,260 00	$1,313,094 84

Carried out at market value	1,313,094 84
Loans on security of the company's policies (life department) in Canada	23,988 00
Cash at head office in Canada	5,496 31

Cash in banks, viz :—

Bank of Nova Scotia, Halifax : (Fire)	$ 6,889 22
Dominion Bank, Montreal : (Fire)	5,939 58
Molsons Bank, Montreal : (Fire, $22,629.18 ; Life, $6,463.90)	29,093 08

Total cash in banks	41,921 88
Cash in hands of agents in Canada (Fire)	144,454 61
" " " (Life)	14,801 47
Interest accrued : (Fire, $9,409 ; Life, $2,268.82)	11,677 82
Net outstanding and deferred premiums, life policies	5,323 05

ROYAL—*Continued.*

ASSETS IN CANADA—*Concluded.*

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c		8,500 00
Due from other companies for reinsurance and loss expenses		1,310 25
Due and accrued for rents		5,611 95
Total assets in Canada (fire and life)		$ 2,187,430 18

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 92,435 00	
" " resisted, not in suit	4,110 00	
Total net amount of unsettled claims for fire losses in Canada. (of which $9,295 accrued previous to 1907)		$ 96,545 00
Reserve of unearned premiums on all outstanding fire risks		888,392 16
Liability under life branch in Canada		453,574 00
Total liabilities in Canada (fire and life)		$ 1,438,511 16

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums	$1,445,918 78	
Deduct reinsurance, &c	220,430 99	
Net cash received for fire premiums		$ 1,225,487 79
Interest on bonds, stocks, mortgages, &c		44,170 75
Rents		13,513 49
Total cash income in Canada		$ 1,283,172 03

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at $82,578)	$ 77,576 64	
Deduct savings and salvage and reinsurance	2,395 81	
Net amount paid during the year for said losses	$ 75,180 83	
Paid for losses occurring during the year	$ 781,686 30	
Less amount paid for reinsurance and savings and salvage	96,367 35	
Net amount paid for said losses	$ 685,318 95	
Total net amount paid during the year for fire losses in Canada		$ 760,499 78
Paid for commission or brokerage		208,365 19
Paid for salaries, fees and other charges of officials in Canada		65,223 74
Taxes in Canada		12,689 05
Miscellaneous payments, viz.:—Printing and stationery, $8,682.35; travelling expenses, $5,338.68; Underwriters' Associations, $10,201.18; advertising, $1,183.51; rents, $10,827.07; postage, &c., $5,249.63; maps and plans, $2,005.93; office furniture, $1,412.15; legal expenses, $531.28: office expenses, $12,772.82; sundries, $2,452.62		60,657 22
Total expenditure in Canada		$ 1,107,434 98

ROYAL—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 128,953,272	$ 1,778,708 97
Taken during the year—new and renewed	101,561,085	1,450,117 59
Total	$ 230,514,357	$ 3,228,826 56
Deduct terminated	95,574,555	1,386,103 67
Gross in force at end of year	$ 134,939,802	$ 1,842,722 89
Deduct reinsured	3,065,575	44,239 51
Net in force December 31, 1907	$ 131,874,227	$ 1,798,483 38

Total number of policies in force in Canada	(No return)
Total net amount in force	$131,874,227 00
Total premiums thereon	1,798,483 38

(*For General Business Statement, see Life Statement.*)

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—J. A. COOK. | Secretary—JOHN GUNN.

Principal Office—Edinburgh, Scotland.

Chief Agents in Canada—ESINHART & EVANS. | Head Office in Canada—Montreal.

(Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada, February, 1882.)

CAPITAL.

Amount of capital authorized	$30,000,000 00
" subscribed	25,115,900 00
" paid up in cash	1,500,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens	$ 337,723 22

Bonds and stocks in deposit with Receiver General :--

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935	$ 97.333 33	$ 100,000 00
City of St. John 4 per cent debentures, 1936	2,000 00	2,000 00
" Hamilton, Ont., 4 per cent bonds, 1934	41,853 33	43,000 00
" London, Ont.. 4 per cent bonds. 1925	20,000 00	20,000 00
" Montreal 3 per cent permanent debenture stock, 1925	91,493 34	81,310 00
Total par and market values	$ 252,680 00	$ 246,310 00

Carried out at market value	246,310 00
Cash in hands of agents in Canada	14,469 15
Cash in Imperial Bank of Canada	19,513 61
Interest due, $1,000 ; accrued, $263.33	1,263 33
* Total assets in Canada	$ 619,279 31

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* Besides these there are other Canadian investments held at Hartford, the U.S. branch of the company, as follows :

Bonds and debentures, viz. :—

	Par value.	Market value.
Central Canada Loan and Savings Co. debentures	$ 25,000 00	$ 25,000 00
Canada Landed and Nat. Investment Co., (Limited) debentures	50,000 00	50,000 00
Canadian Pacific Ry. bonds	50,000 00	54,400 00
Canada Permnent and Western Canada Mortgage Co. debentures	100,000 00	100,000 00

SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds and debentures—*Continued.*

	Par value.	Market value.
Toronto Mortgage Co. debentures	$ 50,000 00	$ 50,000 00
Huron and Erie Loan and Savings Co. debentures.	50,000 00	50,000 00
London and Canadian Loan and Agency Co. Ltd) debentures	50,000 00	50,000 00
British Columbia Electric Railway Co. (Limited) bonds	47,400 00	49,265 00
Bell Telephone Co. of Canada (Limited) bonds	50,000 00	52,875 00
Canadian Birkbeck Investment and Savings Co. debentures	50,000 00	50,000 00
Electrical Development Co. bonds	25,000 00	24,115 00
Alberta Railway and Irrigation Co, bonds	44,000 00	42,680 00
Montreal Street Railway bonds	25,000 00	25,945 00
Winnipeg Electric Railway bonds	50,000 00	53,000 00
City of Montreal debenture stock and bonds.	56,000 00	48,440 00
″ Sherbrooke, Quebec bonds	50,000 00	48,800 00
″ London, Ontario ″	55,000 00	55,000 00
″ Brantford, Ont. ″	30,000 00	29,625 00
″ Kingston, Ont. ″	24,427 73	25,520 00
″ St. Henri, Que. ″	50,000 00	51,120 00
Town of Dundas, Ont. ″	35,000 00	37,325 00
″ Petrolia, Ont. ″	46,973 96	46,973 96
Province of Manitoba Government	50,000 00	51,500 00
″ Quebec ″	47,500 00	49,400 00
Halifax Electric Tramway Co., Ltd	25,000 00	25,905 00
Ontario Government certificates	95,665 00	95,665 00
Grand Trunk Railway of Canada perpetual debenture stock	50,000 00	66,500 00
St. Lawrence and Ottawa Ry, bonds	25,000 00	26,250 00
Toronto Railway Co. bonds	125,000 00	127,500 00
City of Toronto Street Railway bonds	40,000 00	44,190 00
London, Ontario, Street Railway bonds	25,000 00	25,775 00
Ottawa Electric Railway bonds	50,000 00	48,030 00
Canadian Northern Railway bonds	100,500 00	102,510 00
Grand Trunk Pacific Railway bonds	50,000 00	51,500 00
Town of Peterborough bonds	50,000 00	47,260 00
City of Hamilton bonds	7,000 00	7,000 00
Grand Trunk Western Railway bonds	50,000 00	52,000 00
Montreal Light, Heat and Power Co, bonds	50,000 00	51,000 00
Nakusp and Slocan Railway bonds	50,000 00	50,750 00
Shawinigan Water Power Co. bonds	25,000 00	25,000 00
	$ 1,929,466 69	$ 1,967,818 96

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	$ 8,090 94	
″ ″ claimed but not adjusted	1,081 00	
″ ″ resisted, not in suit (accrued in 1906)	375 00	
Total net amount of unsettled claims for losses in Canada		$ 9,546 94
Reserve of unearned premiums for all outstanding risks in Canada		194,806 48
Total liabilities in Canada		$ 204,353 42

INCOME IN CANADA.

Gross cash received for premiums	$ 307,905 36	
Deduct reinsurance, rebate, abatement and return premiums	43,754 36	
Net cash received for premiums		$ 264,151 00
Received for interest on bonds, stocks, mortgages, &c		107,359 42
Received for interest on bank deposits		929 14
Total income in Canada		$ 372,439 56

SCOTTISH UNION AND NATIONAL—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $8,270.12)	$ 8,427 66	
Deduct reinsurance	2,423 29	
Net amount paid during the year for said losses	$ 6,004 37	
Amount paid for losses occurring during the year	$ 89,985 39	
Deduct savings and salvage and reinsurance	3,234 54	
Net amount paid for said losses	$ 86,750 85	
Total net amount paid during the year for losses		$ 92,755 22
Commission or brokerage		55,385 57
Taxes in Canada		3,224 12
Miscellaneous payments, viz.:—Stationery and printing, $874.45; postage, telegrams and express, $1,101.58; advertising, $30; travelling and other adjusting expenses, $2,423.89; maps and plans, $1,286.15; Underwriters' Association, local boards, &c., $1,874 27; sundries, $94.30; office expenses, $99.96		7,784 60
Total expenditure in Canada		$ 159,149 51

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	12,385	$ 28,098,567	$ 381,778 67
Taken during the year—new and renewed	10,611	22,255,205	309,060 84
Total	22,996	$ 50,353,772	$ 690,839 51
Deduct terminated	6,541	20,818,830	300,617 04
Gross in force at end of year	16,455	$ 29,534,942	$ 390,222 47
Deduct reinsured		938,016	12,269 47
Net in force at December 31, 1907	16,455	$ 28,596,926	$ 377,953 00

Total number of policies in force in Canada at date	16,455	
Total net amount in force		$ 28,596,926 00
Total premiums thereon		377,953 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE ACCOUNT.

The premium revenue was		£642,502 14 8
The claims, including full provision for possible contingencies in connection with the conflagrations at Valparaiso and Jamaica, bringing the total for these up to £50,000 in all, and for all outstandings, were	£357,018 1 0	
The commission and other expenses amounted to	218,379 19 2	
		575,398 0 2
Leaving a credit balance of		£ 67,104 14 6

SCOTTISH UNION AND NATIONAL—*Continued.*

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

	£	s.	d.	£	s.	d.
Balance brought forward from last year				£ 43,472	7	5
Surplus on fire account				67,104	14	6
Interest on shareholders' capital and reserves				35,535	19	4
Transfer fees				81	2	6
				£146,194	3	9
Less—						
Interest on accident bonds	£ 6,191	12	6			
Agents' balances irrecoverable	120	2	9			
				6,311	15	3
Unappropriated balance				£139,882	8	6

	£	s.	d.
Out of this sum the directors propose to pay a dividend at the rate of 17½ per cent., absorbing	£ 52,500	0	0
To write off balance of purchase price of accident business acquired	20,000	0	0
To add to investment contingency account	15,000	0	0
And to carry forward to next year	52,382	8	6
	£139,882	8	6

The dividend above mentioned will be payable (free of income tax) in equal moieties on 1st June and 1st December next.

The sum set aside in investment contingency account is more than sufficient to cover the shareholders' interest in the depreciation in the market value of stock exchange securities which existed at the end of the year.

SCOTTISH UNION AND NATIONAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

FIRE ACCOUNT.

Premiums, after deducting reinsurance premiums				£ 642,502	11	8
				£ 642,502	14	8

Losses after deducting reinsurance recoveries	£ 357,018	1	0
Commission	117,972	15	2
Expenses of management, including taxes	100,407	4	0
Balance to profit and loss account	67,104	14	6
	£ 642,502	14	8

PROFIT AND LOSS ACCOUNT.

Fire premium reserve at December 31, 1906	£ 300,000	0	0			
General reserve at December 31, 1806	200,000	0	0			
				£ 500,000	0	0
Balance at December 31, 1906 brought forward				43,472	7	5
				£ 543,472	7	5
Balance of fire account				67,104	14	6
Interest and dividends (less income tax)				35,535	19	4
Transfer fees				81	2	6
				£ 646,191	3	9

Provision for dividend payable in 1908				£ 52,500	0	0
Interest on accident bonds				6.191	12	6
Written off price of accident business acquired				20,000	0	0
Addition to investment contingency account				15,000	0	0
Agents' balances irrecoverable				120	2	9
Fire premium reserve at December 31, 1907	£ 300,000	0	0			
General reserve at December 31, 1907	200,000	0	0			
				500,000	0	0
Balance carried forward				52,382	8	6
				£ 646,194	3	9

BALANCE SHEET.

LIABILITIES.

Shareholders' capital				£ 300,000	0	0
Shareholders' reserves—						
Fire premium reserve	£ 300,000	0	0			
General reserve	200,000	0	0			
				500,000	0	0
Investment contingency account				50,000	0	0
Profit and loss—						
Provision for dividend payable in 1908	£ 52,500	0	0			
Balance carried forward	52,382	8	6			
				101,882	8	6
				£ 954,882	8	6
5 per cent accident bonds due 1926				133,698	15	0
Life assurance fund				4,422,458	1	1
Annuity fund				148,575	5	3
General account				32,347	16	7
				£ 5,691,872	6	5

ASSETS.

Mortgages on property within the United Kingdom	£ 513,370	15	2
Mortgages on property out of the United Kingdom	183,072	12	3
Reversions and life interests	23,254	15	2
Feu-duties, ground rents, &c	95,457	4	5
Loans on companys policies, within their surrender value	200,970	0	7
Loans on miscellaneous securities (trust funds, &c.)	91,780	10	0
British government securities	23,517	0	0
Indian and Colonial government stocks	238,006	6	3
United States government bonds	25,521	13	7
Railway debenture stocks	433,981	17	1
Other debenture stocks	363,128	13	5
Indian railway guaranteed stocks	91,112	0	8
Railway and other stocks and shares, preference and ordinary	825,533	5	3
United States railway bonds	1,069,490	16	9
United States railway guaranteed and preference shares	61,254	7	2
United States municipal, county and state bonds	268,798	12	10
Colonial provincial, municipal and county bonds	177,454	3	9
Terminable debentures and fixed deposits	475,465	3	10
Foreign government and municipal securities	139,019	11	11

	£ s. d.	£ s. d.
Claims under life policies admitted or known but not payable until after December 31, 1907	£ 35,856 11 1	
Claims under fire policies admitted or known but not payable until after Dec. 31, 1907	106,251 1 3	
Claims under accident policies admitted or known but not payable until after Dec. 31, 1907	19,450 10 4	
Outstanding commission and other charges	15,844 10 3	
Outstanding dividends	3,367 2 11	
Deposits made by agents as security	160 0 0	
		180,923 15 10
		£ 5,872,796 2 3

	£ s. d.	£ s. d.
Water and gas annuities		12,048 1 0
Company's own shares		1,835 0 0
House property—Edinburgh, London, Glasgow, &c		109,787 11 3
Other real property		80,116 9 9
Agents' balances (chiefly receipts since accounted for)		109,263 5 10
Outstanding premiums (head office and branches)		82,068 9 9
Other companies, balances		2,253 18 11
Interest accrued to December 31, 1907		59,961 5 10
Cash—On deposit	£ 4,000 0 0	
" In hand and on current account	95,470 16 1	
		99,470 16 1
Bills receivable		15,801 13 9
		£ 5,872,796 2 3

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

Statement for the Year ending December 31, 1907.

President—Cyrus A. Birge. | Chief Agent—H. S. Wilson.

Principal Office—Toronto.

(Incorporated, May 16, 1905, by an Act of the Parliament of Canada, 4-5 Edward VII, cap. 159. Dominion license issued May 11, 1906).

CAPITAL.

Amount of capital authorized	$ 2,000,000 00
Amount subscribed for	514,520 00
Amount paid up in cash	232,552 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds owned by the company, viz :—

	Par value.	Book value.
*City of Toronto, 1944, 3½ per cent	$ 36,500 00	$ 33,762 50
" " 1916, 3½ per cent	25,000 00	23,915 00
*Town of Gananoque, 1935, 4 per cent	20,000 00	19,576 00
City of Regina, 1926 to 1936, 4½ per cent	20,068 66	20,068 66
Seaforth, 1926, 4½ per cent	10,000 00	10,000 00
MacLeod, 1947, 5 per cent	10,000 00	10,000 00
Portage la Prairie, 1927, 5 per cent	17,966 02	17,966 02
Calgary, 1926, 4½ per cent	5,000 00	4,695 50
Brandon, 1934, 4½ per cent	20,000 00	18,514 00
Fort William, 1927, 4½ per cent	17,228 21	16,146 27
Revelstoke, 1932, 5 per cent	15,000 00	15,000 00
Port Arthur, 1937, 5 per cent	15,000 00	14,850 00
Guelph, 1935, 4½ per cent	23,000 00	21,277 30
Calgary, 1937, 4½ per cent	27,000 00	24,448 50
Total par and book values	$ 261,762 89	$ 250,219 75

Carried out at book value		$ 250,219 75
Cash on hand at head office		175 00
Cash in banks, viz :—		
Imperial Bank of Canada	$ 2,687 97	
Union Bank of Canada	16,330 10	
Northwestern National Bank, Minneapolis	1,846 85	
London City & Midland Bank, Limited, London, Eng	1,329 64	
Total		22,194 56
Agents' balances paid by time drafts		3,148 74
Total ledger assets		$ 275,738 05
Interest accrued and unpaid on bonds		1,807 55
Agents' balances		7,538 41
Office furniture and plans		4,633 87
Total assets		$ 289,717 88

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*On deposit with Receiver General.

SOVEREIGN FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due	$ 902 12	
" " claimed but not adjusted	6,047 12	
Total net amount of losses unsettled		$ 6,949 24
Reserve of unearned premiums for all outstanding risks		45,495 31
Due other companies for reinsurance		6,252 69
† Claim by A. H. Hoover as commission on stock sold		3,380 00
Total liabilities in Canada		$ 62,077 24

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due	$ 2,888 26	
" claimed	203 50	
Total net amount of losses unsettled		$ 3,091 76
Reserve of unearned premiums for all outstanding risks		6,661 32
Total liabilites in other countries		$ 9,753 08
Total liabilities in all countries, except capital stock		$ 71,830 32
Surplus on policy-holders' account		$ 217,887 56

Capital stock paid up, $232,552.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 122,422 46	$ 20,418 97	
Deduct reinsurance, rebate, abatement and return premiums	48,621 13	3,635 75	
Net cash received for premiums	$ 73,801 33	$ 16,783 22	
Total net cash received for premiums in all countries			$ 90.584 55
Interest on bonds			7,662 03
Received for premium on capital stock			42,800 00
Total			$ 141,046 58
Received for calls on capital			125,425 00
Total income			$ 266,471 58

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years, (which losses were estimated in previous statement at $942.13 net)	$ 504 14	$ 208 95	
Amount paid for losses occurring during the year	$ 38,836 70	$ 4,667 04	
Deduct reinsurance and salvage	11,392 39	77 95	
Net amount paid during the year for said losses	$ 27,444 31	$ 4,589 09	
Total net amount paid during the year for fire losses in all countries			$ 32,746 49

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†This claim by Mr. Hoover is repudiated by the company.

SOVEREIGN—*Concluded.*

EXPENDITURE—*Concluded.*

Commission or brokerage	14,914 02
Salaries, fees and all other charges of officials	14,502 16
License fees and taxes	2,065 40
All other payments, viz.:—Commission on sale of shares, $32,100; travelling expenses, $3,466.28; rent, $993.50; advertising, $121.33; postage, telegrams and exchange, $932.03; Goad's plans and office furniture, $3,203.65; printing and stationery, $1,886.44; legal expenses, $500; general expenses, $882.86; stock sale expenses, $1,373.33	45,459 42
Total expenditure	$ 109,687 49

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1906	$ 118,953 96
Amount of income as above	266,471 58
Total	$ 385,425 54
Amount of expenditure as above	109,687 49
Balance, net ledger assets, December 31 1907	$ 275,738 05

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	1,582	2,447,673	36,665 71	191	349,749	3,782 31	1,773	2,797,422	40,448 02
Taken during the year, new	4,338	7,364,384	117,120 94	1,304	2,354,443	19,226 23	5,642	9,718,827	136,347 17
" renewed	269	407,928	7,909 29				269	407,928	7,909 29
Total	6,189	10,219,985	161,695 94	1,495	2,704,192	23,008 54	7,684	12,924,177	184,704 48
Deduct terminated	1,841	3,347,517	51,950 52	820	1,473,561	9,955 06	2,661	4,821,078	61,905 58
Gross in force at end of year	4,348	6,872,468	109,745 42	675	1,230,631	13,053 48	5,023	8,103,099	122,798 90
Deduct reinsured		1,850,320	30,337 81					1,850,320	30,337 81
Net in force at Dec. 31, 1907	4,348	5,022,148	79,407 61	675	1,230,631	13,053 48	5,023	6,252,779	92,461 09

Total number of policies in force at date	5,023	
Total net amount in force		$ 6,252,779 00
Total premiums thereon		92,461 09

THE ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President—C. H. Bigelow. | Secretary—A. W. Perry.

Chief Agent in Canada—Robert J. Dale.

Principal Office—St. Paul, Minn., U.S.A. | Head Office in Canada, Montreal.

(Incorporated, May, 1865. Dominion license issued, September 14, 1907.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.........$	2,000,000 00
Amount paid up in cash	500,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Galt, 1916, 4 p.c.. .. ..$	51,000 00	$ 45,390 00
City of Hamilton, 1927-1937, 4 p.c.	50,000 00	46,700 00
Province of Manitoba, 1937, 4 p. c............ ...	60,000 00	58,500 00
Total par and market values.... ....$	161,000 00	$ 150,590 00

Carried out at market value... ....$	150,590 00
Agents' balances and outstanding premiums....	6,249 17
Interest accrued	666 35
Total assets in Canada....... ... .$	157,505 52

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....................$	366 45	
" " " claimed but not adjusted.................	995 00	
Total net amount of unsettled claims for fire losses in Canada... ....$		1,361 45
Reserve of unearned premiums...............		7,520 48
Total liabilities in Canada..........................$		8,881 93

INCOME IN CANADA.

Gross cash received for fire premiums...... ....$	9,435 27	
Deduct reinsurance, rebate, abatement and return premiums............	1,216 97	
Total net cash received during the year for fire premiums ....$		8,218 30
Received for interest on bonds.............		3,220 00
Total income in Canada........ ....$		11,438 30

ST. PAUL FIRE AND MARINE—*Continued.*

EXPENDITURE IN CANADA.

Paid for commission or brokerage .... $	3,025 32
Paid for taxes	946 50
All other payments, viz.:—Stationery, $14 ; postage, telegrams, &c., $31.50 ; travelling expenses, $198.98 ; fire underwriters' association, $25 ; sundry, $44.84	314 32
Total expenditure in Canada .... $	4,286 14

EXHIBIT OF POLICIES.

For Fire Risks.	No.	Amount.	Premiums thereon.
Policies taken during the year—new	457	$ 1,060,187	$ 15,684 44
Deduct terminated	45	138,393	1,359 44
Gross in force at end of year	412	$ 921,794	$ 14,325 00
Deduct reinsured		4,000	89 70
Net in force at December 31, 1907	412	$ 917,794	$ 14,235 30

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME.

Net cash received for premiums .... $	3,890,347 45
Interest and dividends	173,975 60
Rents	25,431 56
Profit on sale or maturity of ledger assets	13,754 40
Total income .... $	4,103,509 01

DISBURSEMENTS.

Net amount paid for losses .... $	1,981,171 79
Expenses of adjustment and settlement of losses	35,109 95
Interest or dividends to stockholders	50,000 00
Commission or brokerage	909,923 92
Allowances to local agencies for miscellaneous agency expenses	3,060 21
Salaries and expenses of special and general agents	107,332 66
Salaries, fees and all other charges of officers, directors, trustees and home office employees	67,522 95
Rents	6,000 00
Taxes on real estate	4,566 37
State taxes on premiums and Insurance Department licenses and fees.	79,645 95
All other licenses, fees and taxes	40,188 67
Loss on sale or maturity of ledger assets	9,375 87
All other disbursements	78,082 96
Total expenditure .... $	3,371,981 30

ST. PAUL FIRE AND MARINE—*Concluded.*

LEDGER ASSETS.

Book value of real estate, unencumbered	$	278,798 21
Mortgage loans on real estate, first liens		617,360 00
Loans secured by pledge of bonds, stocks or other collaterals		25,000 00
Book value of stocks and bonds		3,311,060 98
Cash on hand and in trust companies and banks		428,662 02
Agents' balances		432,402 96
Bills receivable		33,426 65
Due for reinsurances		48,993 92
Atlantic Mutual Insurance Company, scrip		2,163 00
Total ledger assets	$	5,177,867 74

NON-LEDGER ASSETS.

Interest due and accrued		35.806 74
Gross assets	$	5,213,674 48
Deduct assets not admitted		212,254 46
Total admitted assets	$	5,001,420 02

LIABILITIES.

Net amount of unpaid losses and claims	$	359,918 51
Total unearned premiums		3,011,052 19
Commissions, brokerage and other charges due or to become due to agents and brokers		3,796 70
Total liabilities, not including capital stock	$	3,374,767 40
Capital stock paid up in cash		500,000 00
Surplus over all liabilities, including capital stock		1,126,652 62
Total liabilities	$	5,001,420 02

RISKS AND PREMIUMS.

	Fire.	Marine and Inland.
Written or renewed during the year	$ 290,239,500 00	$ 195,430,847 00
Premiums thereon	4,204,605 58	924,216 00
Amount terminated during the year	204 686,006 00	193,224,612 00
Premiums thereon	3,122,336 74	834,581 09
Net amount in force at December 31, 1907	412,303,397 00	4.513,715 00
Premiums thereon	5,482,403 97	160,847 28

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—FREDERICK HENRY NORMAN. | Secretary—G. S MANVELL.

Principal Office—London, England.

Chief Agent and Manager in Canada—H. M. BLACKBURN. | Head Office in Canada—15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$11,680,080 00
Amount paid up in cash	584,004 00

ASSETS IN CANADA.

	Par value.	Market value.	
Value of real estate held by the company (Toronto office)			$ 45,850 00
Stocks and bonds in deposit with Receiver General, viz.:—			
Canada stock 1938, 3 p. c	$ 23,530 33	$ 22,303 81	
Province of Manitoba debentures 1910-1923, 5 p. c	36,013 34	37,585 43	
City of Montreal stock 1932, 4 p. c	48,666 67	49,640 00	
" Toronto bonds 1912-1929 4 & 3½ p. c	62,157 07	62,778 64	
" Vancouver bonds 1931-1932, 4 p. c.	24,333 33	23,116 67	
" Winnipeg bonds 1914-1918, 5 and 4 p. c	54,866 67	56,012 67	
Province of Nova Scotia, stock 1945, 3½ p. c	24,333 33	22,143 33	
Grand Trunk Pacific 1st mortgage bonds (guaranteed) 1962, 3 p.c	36,500 00	31,025 00	
City of Toronto bonds, 1929, 3½ p. c	24,333 33	22,143 33	
Total par and market values	$ 334,734 07	$ 326,748 83	
Carried out at market value			326,748 88
Cash at head office in Canada			156 01
Cash in banks, viz.:—			
Dominion Bank		$ 16,168 25	
Union Bank of Canada		9,170 31	
Total carried out			25,338 56
Cash in hands of agents in Canada			34,595 25
Sundry, viz.:—			
Plans		$ 6,913 57	
Office furniture and fixtures		551 94	
			7,465 51
Total assets in Canada			$ 440,154 21

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 15,768 46	
Total net amount of unsettled claims for fire losses in Canada		$ 15,768 46
Reserve of unearned premiums for all outstanding risks in Canada		267,959 00
Total liabilities in Canada		$ 283,727 46

SUN INSURANCE OFFICE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 437,286 34	
Deduct reinsurance, rebate, abatement and return premiums	58,519 44	
Net cash received for premiums		$ 378,766 90
Endorsement fees		165 97
Interest from bank		492 90
Received for rents (net)		2,265 55
Total income in Canada		$ 381,691 32

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $16,031.75)	$ 13,969 73	
Amount paid for losses occurring during the year	$ 212,021 92	
Deduct savings and salvage and reinsurance	7,380 17	
Net amount paid during the year for said losses	$ 204,641 75	
Total net amount paid during the year for losses in Canada		$ 218,611 48
Commission or brokerage		73,813 45
Salaries, fees and all other charges of officials in Canada		17,649 87
Taxes in Canada		4,866 39
Miscellaneous payments, viz:—Postage, $2,807.52; advertising, $4,694,-88; stationery and printing, $1,904.09; plans, $978.16; telephone, $248.89; board dues, $2,788.20; rent, 1,787.08; inspection expenses, $3,574.75; miscellaneous, $329.10; auditor, $400.01; insurance superintendence, $167.07		19,679 75
Total expenditure in Canada		$ 334,620 94

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums.
Gross policies in force at beginning of year	$ 33,627,009	$ 492,305 71
Policies taken during the year—new and renewed	29,011,334	437,825 19
Total	$ 62,638,343	$ 930,130 90
Deduct terminated	25,673,529	401,420 53
Gross in force at end of year	$ 36,964,814	$ 528,710 37
Deduct reinsured	609,842	8,926 52
Net in force at December 31, 1907	$ 36,354,972	$ 519,783 85

Total number of policies in force in Canada at date (No return)	
Total net amount in force	$36,354,972 00
Total premiums thereon	519,783 85

THE SUN INSURANCE OFFICE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The premiums received, less reinsurances, amount to £1,477,643 2s. 6d., being an increase of £6,029 1s. 6d. as compared with those of the preceding year.

The losses paid and outstanding amount to £722,114 16s. 4d., being at the rate of 48·87 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £531,181 3s. 8d., being at the rate of 35·95 per cent.

The income from investments during the year has amounted to £96,047 3s. 2d.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, there is a credit balance of £317,982 13s. 1d. which has been transferred to the profit and loss account.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

		£	s.	d.
The balance brought forward from last year amounted to,		£ 160,253	14	5
Paid for dividends in respect of business of 1906		120,000	0	0
Leaving a balance of		£ 40,253	14	5
This, by the operations of the year, has been increased to		£ 353,574	5	11
There has been—				
Carried to pension funds	£ 5,000 0 0			
Carried to general reserve	90,000 0 0			
		95,000	0	0
Leaving a credit balance of		£ 258,574	5	11
Out of this amount an interim dividend at the rate of five shillings per share, absorbing	£ 60,000			
was paid in January last, and the directors have declared a further dividend of five shillings per share, payable on July 10, which will absorb a further sum of	60,000			
		120,000	0	0
And leave to be carried forward		£ 138,574	5	11

FUNDS.

The balance of £60,000 remaining at the credit of special reserve, having been transferred to general reserve the funds of the office will then stand as follows :—

	£	s.	d.
Capital paid-up	£ 120,000	0	0
General reserve	1,500,000	0	0
Accident, &c., reserve	60,000	0	0
Dividend reserve	120,000	0	0
Reserve for fire risks not yet expired	591,057	5	0
Reserve for accident, etc., risks not yet expired	25,420	15	10
Investment reserve	36,208	4	10
Pension fund	52,974	7	10
Balance at credit of profit and loss account, after payment of dividends	138,574	5	11
	£2,644,234	19	5

THE SUN INSURANCE OFFICE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.					£	s.	d.
Reserve for unexpired risks brought forward from 1906	588,645	12	5	Losses				722,114	16	4
Premiums, less reinsurances	1,477,643	2	6	Commission	£ 238,883	18	7			
Income from investments (less income tax)	96,017	3	2	General expenses	292,297	5	1			
								531,181	3	8
				Balance for unexpired risks at December 31, 1907, being 40 per cent of premiums				591,057	5	0
				Balance carried to profit and loss account				317,982	13	1
	£ 2,162,335	18	1					£ 2,162,335	18	1

PROFIT AND LOSS ACCOUNT.

				£	s.	d.		£	s.	d.
Balance brought forward from 1906				160,253	14	5	Balance from accident and general insurance revenue account	2,018	0	11
Deduct—							Income tax on profits	1,610	0	0
Dividend paid January, 1907	£ 60,000	0	0				Bad debts	210	14	3
Dividend paid July, 1907	60,000	0	0				Loss on exchange	909	11	5
				120,000	0	0	Carried to pension fund	5,000	0	0
							Carried to general reserve	90,000	0	0
				£ 40,253	14	5	Balance carried to balance sheet	258,574	5	11
Transfer fees				86	5	0				
Balance from fire revenue account				317,982	13	1				
				£ 358,322	12	6		£ 358,322	12	6

THE SUN INSURANCE OFFICE—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Balance Sheet.

LIABILITIES.

Capital—£2,400,000	£	s.	d.
240,000 shares of £10 each, 10s. per share paid	120,000	0	0
N.B.—2,500 of these shares are held by the office but are not included among the investments.			
General reserve	1,500,000	0	0
Accident, &c., reserve	60,000	0	0
Dividend reserve	120,000	0	0
Investment reserve	36,208	4	10
Reserve for risks on fire account not yet expired, being 40 per cent of the premiums for the year	591,057	5	0
Reserve for risks on accident, &c., account not yet expired, being 40 per cent of the premiums for the year	25,420	15	10
Pension fund	52,974	7	10
Balance at credit of profit and loss account	258,574	5	11
	£ 2,764,234	19	5
Outstanding losses on fire account	164,232	2	8
Outstanding losses on accident and general insurance account	13,552	8	2
Branch and agency balances	40,255	16	7
Amounts due to other offices for reinsurances	70,037	0	11
Bills payable	1,633	12	0
Reserve for outstanding commission and charges	11,000	0	0
Clerks' deposit fund	8,513	8	2
Dividend warrants uncleared	15	0	0
	£ 3,073,474	7	11

In the above accounts are comprised the figures relating to the business of the Patriotic Office, which was acquired as from the commencement of the year 1906.

ASSETS.

Investments—	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom	194,101	13	6			
Mortgages on property outside the United Kingdom	10,000	0	0			
British Government securities	29,917	11	11			
Indian and Colonial government securities	48,746	15	5			
Foreign Government securities	165,672	15	9			
Railway debentures and debenture stocks	542,807	9	7			
Other debentures and debenture stocks and municipal bonds	319,224	10	0			
Railway and other guaranteed, preference, and ordinary shares and stocks	297,067	15	1			
House property, including premises occupied by the office	927,343	11	3			
Salvage corps premises	23,722	19	10			
Deposits with Colonial banks	15,000	0	0			
				2,573,605	2	4
Branch and agency balances				283,094	2	10
Due by other offices				16,670	18	7
Outstanding premiums (since received)				43,335	2	1
Bills receivable				8,137	19	6
Cash on deposit, and at bankers, and in hand				148,631	2	7
				£ 3,073,474	7	11

* THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—WM. LATHAM, K.C. | General Manager—JOSEPH POWELL.

Principal Office—London, England.

Manager and Chief Agent in Canada T. L. MORRISEY. | Head Office in Canada—Montreal.

(Established, February 16, 1714. Commenced business in Canada, November, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 450,000=	$ 2,190,000 00
Amount paid up in cash	180,000=	876,000 00

ASSETS IN CANADA.

Stocks and bonds deposited with the Receiver General, viz. :—

	Par value.	Value in account.
New South Wales stock, 1924, $3\frac{1}{2}$ p.c	$ 121,666 67	$ 121,058 33
Victoria Government stock, 1923, $3\frac{1}{2}$ p.c	24,333 33	24,086 67
City of Toronto Local Improvement debentures, 1909, 4 p.c.	24,333 33	24,090 00
City of Quebec Consolidated debentures 1923, 4 p.c	24,333 33	24,333 33
City of Ottawa Waterworks bonds 1919, 4 p.c	50,000 00	50,000 00
County of Victoria, N.S., bonds, 1909, $4\frac{1}{2}$ p.c	6,000 00	6,000 00
City of Winnipeg bonds, 1941, $3\frac{1}{2}$ p.c	53,000 00	47,700 00
Newfoundland bonds, 1941-1951, $3\frac{1}{2}$ p.c	48,666 67	43,800 00
South Australian bonds, 1916, 4 p.c	24,333 33	24,211 67
Queensland bonds, 1913, 4 p.c	13,626 67	13,626 67
British Columbia inscribed stock 1941, 3 p-c	48,666 67	39,420 00
Province of Ontario registered stock, 1946, $3\frac{1}{2}$	36,500 00	33,762 50
Total par and account values	$ 475,460 00	$ 452,089 17

Carried out at value in account		$ 452,089 17
Cash at head office in Canada		4,040 61
Cash in banks, viz. :—		
Bank of Toronto, Montreal	$ 10,158 93	
Merchants Bank of Canada (overdraft)	1,614 31	
Total carried out		8,544 62
Cash in hands of agents in Canada		34,550 74
Interest accrued		844 67
Goad's plans		6,300 74
Total assets in Canada		$ 506,370 55

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 56,584 37	
Total amount of unsettled claims for fire losses in Canada ($10,180 of which accrued previous to 1907)		$ 56,584 37
Reserve of unearned premiums upon all unexpired fire risks		360,732 13
Total liabilities in Canada		$ 417,316 50

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* This company has been amalgamated with the Commercial Union Assurance Company, Limited, and has ceased to have a separate corporate existence.

UNION ASSURANCE.—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	$ 598,319 14	
Deduct reinsurance, rebate, abatement and return premiums	136,810 15	
Net cash received for premiums		$ 461,508 99
*Received for interest on bonds		5,447 92
Interest on bonds		4,124 30
Interest on bank deposits		654 87
Total income in Canada		$ 471,736 08

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $67,781)	$ 73,879 50	
Deduct reinsurances	14,588 37	
Net amount paid during the year for said losses	$ 59,291 13	
Amount paid for losses occurring during the year	$ 239,600 98	
Deduct savings and salvage and reinsurances	26,231 14	
Net amount paid during the year for the said losses	$ 213,369 84	
Total net amount paid during the year for fire losses in Canada		$ 272,660 97
Commission or brokerage in Canada		78,861 73
Salaries, fees, and all other charges of officials in Canada		29,313 63
Taxes in Canada		6,746 43
Miscellanous payments, viz.: Postage and telegrams, $1,642.07; exchange, $486.16; rent, $4,066.14; travelling, $1,482.44; advertising, $1,815.22; printing and stationery, $1,950.07; express, $227.69; plans, $2,082.07; sundries, $371.94; fire insurance boards, $3,439.84; fire record and mercantile agency, $100; miscellaneous, $1,903.59		19,567 23
Total expenditure in Canada		$ 407,149 99

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	21,939	$ 53,421 858	$ 846,884 34
Taken during the year—new and renewed	15,632	38,256 779	600,208 33
Total	37,571	$ 91,678 637	$1,447,092 67
Deduct terminated	15,238	37,763 027	584,443 28
Gross in force at end of year	22,333	$ 53,915 610	$ 862,649 39
Deduct reinsured		4,288 966	80,632 18
Net in force at December 31, 1907	22,333	$ 49,626 644	$ 782,017 21

Total number of policies in force at date	22,333	
Total net amount in force		$ 49,626,644 00
Total premiums thereon		782,017 21

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*Paid direct to head office in England.

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. GEO. A. COX.
Managing Director—W. B. MEIKLE.
Secretary—C. C. FOSTER.
Principal Office—Toronto.

(Incorporated, August 31, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141, and in 1906 by 6 Edward VII., cap. 179. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for..........	$ 2,500,000 00
Amount paid up in cash ($1,500,000 preferred).....................	2,484,625 65

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto..................................	$ 136,000 00
Loans secured by bond or mortgage on which not more than one year's interest is due, constituting a first lien on real estate..........	7,000 00

Bonds owned by the company:—

In Deposit with the Receiver General	Par value.	Market value.
Town of Owen Sound, 1925, 4 per cent.....	$ 6,000 00	$ 5,310 00
" Tilsonburg, 1908. 6 per cent.......	3,000 00	3,000 00
City of London, 1921, 4 per cent..........................	4,000 00	3,880 00
Canada Permanent and Western Canada Mortgage Corporation, 1908 to 1911, 4 per cent....	13,500 00	13,500 00
Central Canada Loan and Savings Company, 4 per cent	14,100 00	14,100 00
City of Winnipeg, 1941, 3½ per cent.........	2,000 00	1,600 00
Canadian Northern Railway, 1930, 4 per cent	5,353 33	5,354 23
Province of Manitoba, 1930, 4 per cent.....	10,000 00	9,815 00
Toronto Savings and Loan Company, 1912, 4 per cent	5,600 00	5,600 00
*British Columbia bonds, 1937, 3½ per cent......	30,000 00	26,817 00
Total in deposit with the Receiver General.....	$ 93,553 33	$ 88,976 23
Other Stocks and Bonds, viz:—		
City of New York, 1919, 3½ per cent.........	141,000 00	132,314 40
City of New York, 1941, 3½ per cent	6,000 00	5,400 00
City of Portland East, Oregon, 1921, 6 per cent.....	5,000 00	5,732 00
Port of Portland, Oregon., 1933, 4 per cent...	15,000 00	13,875 00
City of Portland, Oregon, 1922-23, 5 per cent....	30,000 00	31,623 00
City of Columbus, Ohio, 1909, 4½ per cent.	50,000 00	49,750 00
City of Toledo, Ohio, 1942 and 1944, 4 p.c	50,000 00	48,190 00
City of Los Angelos, California, 1922 to 1943, 3¾ per cent...	110,000 00	105,886 00
City of Richmond, Virginia, 1921, 4 per cent.	42,000 00	41,613 60
City of Winnipeg, Manitoba, 1913-20, 4 p. c.................	30,000 00	28,641 80
City of Winnipeg, Manitoba, 1910, 5 per cent	10,000 00	10,139 00
Town of Stayner, 1913 to 1928, 4 per cent.......	16,172 44	15,577 29
Toronto Savings and Loan Company, 1912, 4 per cent	72,500 00	72,500 00
Canadian Northern Railway Company, 1911-1926, 4 per cent	100,000 00	99,000 00
Central Canada Loan & Savings Company, 4 per cent.......	300,000 00	300,000 00

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*British Columbia bonds, $30,000. This amount represents the amount now remaining of the National of Ireland deposit, transferred to the account of the Western, but held for the security of National policy holders.

WESTERN—*Continued.*

Stocks and bonds owned by the company—*Concluded.*

Town of Cobourg, 1924 to 1927, 4 p.c	$ 25,000 00	$ 24,000 00
City of Kingston, 1918 to 1927, 4½ p.c	21,300 00	21,300 00
City of Kingston, 1922-3, 4 p.c	26,700 00	25,365 00
Kingston and Pembroke Railway, 1912, 3 p.c	50,000 00	45,000 00
City of London, 1911, 4 p.c	40,000 00	38,800 00
City of Montreal, 1924, 4 p.c	46,000 00	46,000 00
Canadian Northern Railway, 1930, 4 p.c	97,333 33	97,332 00
Province of Manitoba, 1930, 4 p.c	60,000 00	58,890 00
Chicago, Milwaukee and St. Paul Railway, 1989, 4 p.c	8,000 00	8,200 00
Rochester Electric Transit Company, 1930, 5 p.c	20,000 00	20,788 00
Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 p.c	25,000 00	25,000 00
Dominion of Canada stock, 1913, 3½ p.c	65,350 00	63,637 83
Cape Colony, Africa, bonds, 1933 or 1943, 3 p.c	29,200 00	24,455 16
Georgia State bonds, 1933, 3½ p.c.	10,000 00	10,400 00
Clifton Hotel Co. bonds, 1911, 6 p.c	3,000 00	3,000 00
Matthews Steamship Co. bonds, 1912-1916, 5 p.c	25,000 00	24,750 00
Provincial Light, Heat and Power Co., 1946, 5 p.c	100,000 00	103,500 00
City of New York Corporate stock, 1955, 4 p.c	100,000 00	96,000 00
Total par and market values	$1,823,109 10	$1,785,636 31

Carried out at market value	1,785,636 31

Stocks owned by the company:—

			Par value.	Market value.
919	shares	Canadian Bank of Commerce	$ 45,950 00	$ 78,115 00
2,044	"	Canada Permanent Mtge Corp	20,440 00	24,834 60
300	"	Dominion Savings and Investment Co.	15,000 00	10,650 00
20	"	Toronto General Trust Co	2,000 00	2,900 00
150	"	General Electric Co.	15,000 00	16,800 00
1.200	"	British American Insu. Co.	120,000 00	138,000 00
*19,683	"	British America Assu. Co.	492,075 00	246,037 50
		Total par and market values	$710,465 00	$517,337 10

Carried out at market value		517,337 10
Cash on hand at head office		2,925 46
Cash in banks, &c., viz:—		
Canadian Bank of Commerce, New York, current account	$ 59,028 07	
" " " " trustee account	267,701 31	
Bank of Nova Scotia, St. John, N.B	276 00	
United States Mortgage and Trust Co., New York	5,000 00	
Corn Exchange National Bank, Chicago	1,914 50	
Total	$ 333,919 88	
Less bills receivable discounted	75,752 82	
Net cash in banks		258,167 06
Bills Receivable discounted		75,752 82
Total ledger assets		$ 2,782,818 75

OTHER ASSETS.

Interest unpaid, due and accrued on stocks and bonds	25,436 30
Agents' balances	347,297 44
Bills receivable	18,873 09
Maps, plans, &c	33,666 36
Total gross assets	$ 3,208,091 94

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* The Department is of the opinion that this common stock is at present of much less value than is here indicated, but the company holds the view that having regard to the value of the Company's organization and the goodwill of its business it is of the value placed upon it above, viz: 50 per cent. of par, which value is for the present permitted to stand.

WESTERN—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses unsettled but not resisted ($2,742 of which accrued in previous years)	$ 39,976 00	
Net amount of ocean losses unsettled ($2,000 of which accrued in previous years)	16,392 76	
Total net amount of unsettled claims in Canada		$ 56,368 76

Reserve of unearned premiums for outstanding risks in Canada—

Fire	$ 365,098 75	
Ocean	3,645 00	
Time Hulls	44,093 50	
Total reserve of unearned premiums for risks in Canada		412,837 25
Dividends declared and due and remaining unpaid		981 93
Amount of money borrowed		403,124 55
Total liabilities (excluding capital stock) in Canada		$ 873,312 49

(2) *Liabilities in other Countries.*

For Fire Risks.

Net amount of fire losses unsettled, but not resisted	$ 244,806 15	
Net amount of fire losses resisted, in suit	14,995 27	
Total net amount of unsettled claims for fire losses ($27,682.83 of which accrued in previous years)		$ 259,801 42

For Marine Risks

Net amount of unsettled claims for inland marine risks	$ 65,419 00	
Net amount of ocean risks unsettled but not resisted	24,340 00	
Total net amount of unsettled claims in other countries		89,759 00

Reserve of unearned premiums :—

Fire	$1,534,806 29	
Inland marine and time risks	70,989 65	
Ocean marine	17,078 10	
Total reserve		1,622,874 04
Total liabilities in other countries		$ 1,972,434 46
Total liabilities (excluding capital stock) in all countries		$ 2,845,746 95

Capital stock paid up in cash, $2,484,625.65.

WESTERN—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other Countries.
Gross cash received for premiums	$ 785,889 55	$ 3,226,062 25
Deduct reinsurance, rebate, abatement and return premiums	367,066 93	929,444 90
Net cash received for premiums	$ 418,822 62	$ 2,296,617 35
For Inland Marine Risks.		
Gross cash received for premiums (including $2,050 for inland transportation)	$ 57,331 57	$ 232,900 25
Deduct reinsurance, &c	23.904 26	81,166 22
Net cash received for inland marine premiums	$ 33,427 31	$ 151,734 03
For Ocean Risks.		
Gross cash received for premiums	$ 258,144 93	$ 339,007 17
Deduct reinsurance, &c.	103,632 06	90,520 93
Net cash received for ocean premiums	$ 154,512 87	$ 248,486 24

Total net cash received for premiums in all countries	$ 3,303,600 42
Received for interest and dividends on stocks, bonds, &c	63,567 32
Received for rents	1,306 66
Total	$ 3,368,474 40
Received for capital stock	6,815 00
Total cash income	$ 3,375,289 40

EXPENDITURE.

For Fire Losses.	In Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $845,156.77)	$ 36,103 78	$ 799,671 58
Paid for losses occurring during the year	$ 400,405 97	$ 1,215,148 17
Less amount received for savings and salvage and reinsurances (including $51,121.87 recovered from the National of Ireland)	265,938 55	251,550 16
Net amount paid for said losses	$ 134,467 42	$ 963,598 01
Total net amount paid during the year for fire losses	$ 170,571 20	$ 1,763,269 59
For Inland Marine Losses.		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at $71,784)	$ 426 42	$ 96,333 67
Paid for losses occurring during the year (including $1,005,31 for inland transportation)	$ 13.024 18	$ 120,402 93
Less savings and salvage and reinsurances	8,513 59	11,747 22
Net amount paid said losses	$ 4,510 59	$ 108,655 71
Total net amount paid during the year for inland marine losses	$ 4,937 01	$ 204,989 38

Total net amount paid during the year for fire and inland marine losses.	$ 2,143,767 18

WESTERN—*Continued.*

EXPENDITURE—*Concluded.*

Net amount paid during the year for ocean losses, viz:—		
In Canada	$ 191,879 86	
In other countries	191,452 80	
Total		383,332 66
Commission or brokerage		591,063 13
Salaries, fees and all other charges of officials		197,575 60
Taxes		85,366 01
Miscellaneous payments, viz:—Supervision of business, $101,182.54; printing and advertising, $32,867.02; boards and tariff associations, $43,257.44; postage, telegraph and express, $29,030.76; law expenses, $3,489.99; supplies, books, stationery, &c., $5,260 49; furniture, maps, plans, &c., $6,009.47; directors' fees, $1,569.17; sundries, $17,397.84; rent, $14,167.40		254,232 12
Total cash expenditure		$ 3,655,336 70

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1907		$ 2,679,384 52
Income as above		3,375,289 40
Company's building written up		21,588 91
Total		$ 6,076,262 83
Expenditure as above	$ 3,655,336 70	
Written off stock and bonds	41,231 93	
		3,696,568 63
Ledger assets, December 31, 1907, ($2,782,818.75 less loans $403,124.55)		$ 2,379,694 20

WESTERN—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement...	82,413,722	1,140,521 97	402,632,876	3,696,181 80	485,046,598	4,836,703 77
Taken during the year (new and renewed)......	58,879,427	794,843 72	351,281,353	3,225,370 87	410,160,780	4,020,214 59
Total	141,293,149	1,935,365 69	753,914,229	6,921,552 67	895,207,378	8,856,918 36
Deduct terminated	55,664,215	809,877 58	396,172,906	3,548,382 95	451,837,121	4,358,260 53
Gross in force at end of year	85,628,934	1,125,488 11	357,741,323	3,373,169 72	443,370,257	4,498,657 83
Deduct reinsured	25,201,282	376,726 19	38,862,161	324,734 66	64,063,443	701,460 85
Net in force Dec. 31, 1907.	60,427,652	748,761 92	318,875,162	3,048,435 06	379,306,814	3,797,196 98
Inland Marine Risks.						
Gross policies in force at date of last statement...	427,022	11,928 90	6,709,660	150,468 55	7,136,682	162,397 45
Taken during the year....	6,734,369	55,187 35	62,520,943	245,592 27	69,255,312	300,779 62
Total........ . .	7,161,391	67,116 25	69,230,603	396,060 82	76,391,994	463,177 07
Deduct terminated.......	6,317,028	38,019 46	64,370,136	295,927 90	70,687,164	333,947 36
Gross in force at end of year	844,363	29,096 79	4,860,467	100,132 92	5,704,830	129,229 71
Deduct reinsured.........	159,921	2,756 61	2,140,818	57,947 21	2,300,739	60,703 82
Net in force Dec. 31, 1907.	684,442	26,340 18	2,719.649	42,185 71	3,404,091	68,525 99
Ocean Risks.						
Gross policies in force at date of last statement...	5,882,273	92,538 67	5,560,416	91,732 50	11,442.689	184,271 17
Taken during the year ...	32,091,300	256,203 20	66,663,400	341,790 86	98,754,700	597,994 06
Total.	37,973,573	348,741 87	72,223,816	433,523 36	110,197.389	782,265 23
Deduct terminated........	34,225,267	264,762 14	60,865,301	306,546 33	95,090,568	571,308 47
Gross in force at end of year	3.748,306	83,979 73	11,358,515	126,977 03	15,106,821	210,956 76
Deduct reinsured.... . ..	1,402,753	18,487 91	2,271,703	10,105 34	3,674,456	28,593 25
Net in force Dec. 31, 1907	2,345,553	65,491 82	9,086,812	116,871 69	11,432,365	182,363 51

Total number of policies in force...	(No return.)
Total net amount in force	$394,143,270 00
Total premiums thereon...........	4,048,086 48

† THE YORKSHIRE FIRE AND LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—The Right Honourable LORD WENLOCK, K.C.B.

Secretary and General Manager—JAMES HAMILTON.

Chief Agent in Canada—P. M. Wickham.

Principal Office—York, England.

Head Office in Canada—Montreal.

(Company established in 1824 and constituted by Deed of Settlement July 20, 1825. Subsequently incorporated by Certificate of Registrar of Joint Stock Companies, London, July 29, 1898, under Joint Stock Companies Act. Dominion license issued January 16, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 4,860,000 00
Amount subscribed for	2,704,395 00
Amount paid up in cash	270,439 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage, first liens	$ 327,000 00
Stocks and bonds in deposit with the Receiver General, viz. :—	

	Par value.	Market value.
Canada reduced stock, 1910, 4 p.c	$ 48,666 67	$ 49,086 00
British Government National War loan, 1910, 2¾ p.c.	65,700 00	64,297 80
Province of Quebec 1912, 5 p.c.	14,600 00	15,017 40
Canadian Northern Railway Guaranteed first mortgage bonds 1929, 4 p.c	24,333 33	21,870 00
*Total par and market values	$ 153,300 00	$ 150,271 20

Carried out at market value	150,271 20
Cash at head office in Canada	2,387 90
Cash in Bank of Commerce, Montreal	9,222 61
Agents' balances and outstanding premiums in Canada	9,967 05
Total assets in Canada	$ 498,848 76

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† The name of this company has been changed to The Yorkshire Insurance Company, Limited.

* Besides these there are other Canadian investments held at the head office of the company in York, England.

	Par value.	Market value.
City of Vancouver bonds, 1917-1918, 4 p.c	$ 26,000 00	$ 24,940 20
Province of Manitoba bonds, 1947, 4 p.c.	25,000 00	25,000 00
British Columbia Electric Railway 4¼ p.c Perpetual Consolidated debenture stock	29,160 00	28,285 20
British Columbia Electric Railway 5 p.c. Cumulative Perpetual Preference stock	24,300 00	25,758 00
British Columbia Electric Railway 4½ p.c, First Mortgage debenture bonds	68,234 40	69,599 08
Midland Railway of Canada Consolidated First Mortgage bonds, 1912, 5 p.c.	39,366 00	39,366 00
Quebec Central Railway debenture stock, 1919, 4 p,c.	10,206 00	10,206 00
Canadian Northern Railway, 4 p.c. Perpetual Consolidated debenture stock	36,450 00	34,627 50
Canadian Pacific Railway 4 p.c. Sterling Perpetual Consolidated debenture stock	48,600 00	49,086 00
Canadian Pacific Railway, 4 p.c. Preference stock	24,300 00	24,300 00
	$ 331,616 40	$ 331,167 98

THE YORKSHIRE FIRE AND LIFE.—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted		$ 7,441 20
Reserve of unearned premiums		77,567 81
Total liabilities in Canada		$ 85,009 01

INCOME IN CANADA.

Gross cash received for premiums	$ 157,908 05	
Deduct reinsurance, rebate, abatement and return premiums	20,384 73	
Net cash received during the year for fire premiums		$ 137,523 32
Total cash income in Canada		$ 137,523 32

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	$ 59,828 84	
Deduct reinsurance	1,780 33	
Net amount paid during the year for fire losses in Canada		$ 58,048 51
Paid for commission or brokerage		25,685 88
Paid for salaries, fees, and all other charges of officials in Canada		7,095 29
Paid for taxes		3,377 05
Miscellaneous payments. viz:—Rent, light and telephone, $416.06; printing and stationery, $3,293.11; travelling expenses, $1,261.47; advertising, $444.23; postage, telegrams and express, $1,052.74; petty expenses and sundries, $337.64; office furniture and fittings, $967.30; association fees, $199.50; plans, $3,293.35, auditors' fees, $150; customs duties, $194.65		11,610 05
Total cash expenditure in Canada		$ 105,816 78

EXHIBIT OF POLICIES

Fire Risks in Canada.	No.	Amount.	Premiums.
Policies taken during the year—new	4,327	$ 12,944,268	$ 167,875 10
Deduct terminated	807	3,068,985	28,745 24
Gross in force at end of year	3,520	$ 9,875,283	$ 139,129 86
Deduct reinsured		146,500	1,924 85
Net in force at December 31, 1907	3,520	$ 9,728,783	$ 137,205 01

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

FIRE DEPARTMENT.

The net premium income, after deduction of reinsurances, amounted to £259,682 10s. 0d., as against £234,044 1s 10d. in the previous account.

The losses were £129,302 18s. 7d., the ratio being 49·8 per cent, as against 53 per cent last year.

From the balance at credit of this account £30,000 has been carried to profit and loss, £13,000 to "purchase of business" account—now practically at an end—the reserve for unexpired liability has been increased by £3,870 to £103,870, and the general reserve raised to £188,230.

PROFIT AND LOSS ACCOUNT.

After payment of the dividend and other charges, the profit and loss account showed a credit balance of £36,689 15s. 9d., out of which the directors have placed £5,000 to the "investment reserve" raising that fund to £20,000, and carrying forward £31,689 15s. 9d.

THE YORKSHIRE FIRE AND LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

FIRE REVENUE ACCOUNT.

	£ s. d.	£ s. d.
Funds at the beginning of the year—		
Reserve for unexpired liabilities on current risks	100,000 0 0	
General reserve	187,133 9 1	
		287,133 9 1
Premiums received (after deduction of reinsurances)		259,682 10 0
Interest and dividends		10,200 0 0
		£ 557,015 19 1

	£ s. d.	£ s. d.
Losses by fire (after deduction of reinsurances)		129,302 18 7
Commission		32,942 2 0
Expenses of management		59,256 2 6
Income tax		354 3 0
Bad debts		60 13 0
		£ 221,915 19 1
Carried to "purchase of business" account		13,000 0 0
Carried to profit and loss account		30,000 0 0
Fire funds at the end of the year—		
Reserve for unexpired liabilities on current risks	£ 103,870 0 0	
General reserve	188,230 0 0	
		292,100 0 0
		£ 557,015 19 1

PROFIT AND LOSS ACCOUNT.

	£ s. d.
Balance from last account	£ 28,605 17 3
Interest not carried to other accounts	2,201 0 0
Carried from fire revenue account	30,000 0 0
Carried from accident revenue account	3,000 0 0
	£ 63,806 17 3

	£ s. d.	£ s. d.
Dividends paid to shareholders—		
May, 1907	£ 12,520 7 0	
October, 1907	12,520 7 0	
		25,040 14 0
Expenses not carried to other accounts		2,000 0 0
Income tax		76 7 6
Carried to investment reserve		5,000 0 0
Balance as per balance sheet		31,689 15 9
		£ 63,806 17 3

THE YORKSHIRE FIRE AND LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.

	£ s. d.	£ s. d.
Shareholders' capital		55,646 0 0
Life assurance and annuity fund		1,636,629 11 11
Investment reserve		20,000 0 0
Fire account—		
Reserve for unexpired liabilities on current risks	£ 103,870 0 0	
General reserve	188,230 0 0	
		292,100 0 0
Accident and general fund		40,000 0 0
Profit and loss account		31,689 15 9
Dividend reserve fund		15,000 0 0
Pension and guarantee fund		5,667 13 0
		£ 2,096,733 0 8
Claims under life policies outstanding	£ 13,494 11 0	
Outstanding fire losses (after deducting re-insurances)	19,716 4 9	
Outstanding claims under accident and general policies	17,968 4 2	
		51,178 19 11
Bills payable		4,445 7 6
Due to other companies and agents		57,532 0 7
Premiums and interest paid in advance		5,317 5 0
Unclaimed dividends		1,077 17 3
Sundry creditors		2,959 16 8
		£ 2,219,244 7 7
Liabilities of the Great Britain Mutual Life Assurance Society		57,588 8 1
		£ 2,276,832 15 8

ASSETS.

	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom		482,492 13 6
Mortgages on property out of the United Kingdom		137,047 14 4
Mortgages on life interests		78,603 1 2
Mortgages on reversions		101,031 13 3
Loans on the company's policies		55,820 9 9
Investments—		
In British government securities		54,559 0 0
Indian and Colonial government securities		52,753 0 0
Foreign government securities		99,738 6 8
Colonial and foreign county and municipal securities		97,384 9 5
Railway and other debentures and debenture stocks		315,870 3 9
Railway and other stocks and shares, preference and ordinary		170,982 0 0
Freehold and leasehold property		149,216 9 8
On deposit and deposit stocks with Indian, Colonial and Continential banks and foreign government		37,265 10 2
In ground rents		11,237 10 0
Advances on annuity, including loans to town corporations and other public bodies (present value)		43,350 13 6
Reversions and life interests purchased		41,689 16 1
Loans on personal security with life policies		10,304 13 4
Agents' balances		72,455 4 3
Branch balances		98,856 9 1
Due from other companies		60,852 12 1
Outstanding premiums (in course of collection at head office)		3,756 7 5
Outstanding interest (in course of collection at head office)		3,577 17 11
Interest accrued on new investments		5,041 10 0
Cash—		
On deposit	£ 1,750 0 0	
In hand and on current account	30,366 18 3	
		32,116 18 3
Bills receivable		3,240 4 0
		£ 2,219,244 7 7
Assets of the Great Britain Mutual Life Assurance Society		57,588 8 1
		£ 2,276,832 15 8

STATEMENTS

OF

LIFE INSURANCE COMPANIES

LIST OF COMPANIES BY WHICH THE BUSINESS OF **LIFE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1907.

The Ætna Life Insurance Company.
The Annuity Company of Canada.
The Canada Life Assurance Company.
The Canadian Guardian Life Insurance Co. (formerly The Central Life Insurance Co.)
The Commercial Union Assurance Company (Limited).
The Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company
The London Assurance.
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
The Monarch Life Assurance Company.
The Metropolitan Life Insurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life Insurance Company of New York.
†The Mutual Reserve Life Insurance Company.
The National Life Assurance Company of Canada.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The Northern Life Assurance Company of Canada.
The North British and Mercantile Insurance Company.
*The North-western Mutual Life Insurance Company.
The Norwich Union Life Insurance Society.
The Pelican and British Empire Life Office.
*The Phœnix Mutual Life Insurance Company.
The Provident Savings Life Assurance Society of New York.
The Royal Insurance Company.
The Royal Victoria Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.

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*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

† This company went into liquidation in February, 1908, and no statement of its business for 1907 ha been rendered.

The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Union Life Assurance Company.
The Union Mutual Life Insurance Company.
The United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—MORGAN G. BULKELEY. | Secretary—C. E. GILBERT.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—WILLIAM H. ORR. | Head Office in Canada—Toronto

(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized.................................$	5,000,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy holders on the company's policies assigned as collaterals ($465,516 of this amount belongs to policies issued subsequent to March 31, 1878) . ...$	516,746 00
Premium obligations on Canadian policies in force ($4,619,71 of this amount belongs to policies issued subsequent to March 31, 1878) .	13,391 05

Stocks, bonds and debentures owned by the company and held in Canada, viz :—

	Par value.	Cost value.	Market value
City of Quebec Water...............$	40,000 00	$ 41,200 00	$ 40,800 00
City of London.....................	75,000 00	75,750 00	75,000 00
City of Ottawa Water.	100,000 00	108,190 00	106,000 00
Montreal Harbour.........	60,000 00	64,872 00	60,000 00
City of Toronto....	462,200 00	456,337 00	457,200 00
Town of Mount Forest....	20,000 00	21,638 00	21,000 00
City of Stratford..........	19,000 00	20,957 00	19,950 00
Town of Levis................	22,918 67	15,000 00	15,750 00
City of Hull........................	40,000 00	41,456 00	41,200 00
Province of Manitoba.	149,893 33	158,886 92	161,700 00
City of Sault Ste. Marie............	15,000 00	15,918 00	15,000 00
City of Brantford	100,000 00	97,500 00	95,000 00
City of Three Rivers	32,500 00	35,116 25	34,125 00
Town of Coaticook	21,000 00	21,420 00	22,050 00
City of Victoria....................	75,000 00	79,500 00	75,000 00
City of Vancouver	325,000 00	339,790 00	336,250 00
City of St. Hyacinthe..............	30,000 00	30,000 00	31,500 00
Town of Parkdale.	40 218 34	40,218 34	40,218 34
City of St. Thomas.	96,104 30	96,104 30	98,026 38
Town of Windsor.	65,890 03	69,593 05	67,866 73
City of Kingston..	41,363 99	42,604 91	42,604 91
City of Belleville......	50,000 00	52,395 00	50,000 00
Town of Côte St. Antoine...... ...	100,000 00	98,250 00	100,000 00
Town of Galt..........	50,000 00	49,125 00	50,000 00
Province of New Brunswick.........	66,000 00	66,665 00	66,000 00
City of St. John, New Brunswick....	200,126 67	207,249 76	200,126 67
City of Hamilton........	10,229 17	9,736 22	10,229 17
City of Halifax	100,000 00	103,830 00	105,000 00
City of Sherbrooke	75,000 00	72,750 00	75,000 00
Roman Catholic School, Montreal....	85,000 00	85,637 50	85,000 00
Protestant School, Montreal.........	203,000 00	200,687 60	203,000 00
Prince Edward Island....	100,000 00	97,250 00	100,000 00
Protestant Hospital for Insane, Que..	74,000 00	76,405 00	77,700 00
British Consols	486,666 66	457,791 56	425,000 00
City of Montreal....................	200,000 00	212,500 00	190,000 00
City of Montreal Stock.............	60,000 00	62,250 00	57,000 00
Province of Quebec....	457,833 33	480,602 67	467,710 00
Town of Westmount........	100,000 00	100,450 00	95,000 00
City of Edmonton	100,141 28	97,637 73	100,141 28
City of Winnipeg..............	50,000 00	49,395 00	50,000 00
United States Government....	100,000 00	128,500 00	122,000 00
Totals	$ 4,499,085 77	$ 4,581,159 81	$ 4,485,148 48

ÆTNA LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at market value		$ 4,485,148 48
Cash in bank, viz. :—		
Bank of Montreal	$ 4,926 99	
Bank of Toronto	1,228 59	
Total cash in banks		6,155 58
Interest due and accrued		27,744 42
Gross premiums due and uncollected on Canadian policies in force	$ 61,330 16	
Gross deferred premiums on same	24,425 30	
Total outstanding and deferred premiums	$ 85,755 46	
Deduct cost of collection at 20 per cent	17,151 09	
Net outstanding and deferred premiums		68,604 37
Total assets in Canada		$ 5,117,789 90

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		$ 1,000,443 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which $499 accrued in previous years)	$ 2,949 00	
Claims for death losses resisted, in suit	1,000 00	
Claims for matured endowments adjusted but not due, and unadjusted but not resisted (of which $2,550 accrued in previous years)	2,560 00	
		6,509 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		648 74
Total liabilities in respect of said policies in Canada		$ 1,007,600 74

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		$ 4,576,625 00
Supplementary contracts not involving life contingencies		4,331 00
Claims for death losses adjusted but not due, and unadjusted but not resisted	$ 12,000 00	
Claims for death losses resisted, in suit	5,000 00	
Claims for matured endowments adjusted but not due, and unadjusted but not resisted (of which $1,577 accrued in previous years)	10,772 00	
		27,772 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		3,511 70
Surrender values claimable on policies cancelled		3,417 00
Total liabilities in respect of said policies in Canada		$ 4,615,656 70
Total liabilities in Canada		$ 5,623,257 44

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* Based on Institute of Actuaries' HM. Table of Mortality, with 4½ per cent interest for policies issued prior to Dec. 31, 1899, and with 3½ per cent interest for policies issued subsequent to that date.

ÆTNA—*Continued.*

INCOME IN CANADA.

Cash received for premiums	$ 599,918 46
Premium obligations taken in part payment of premiums	615 65
Premiums paid by dividends	48,353 27
Cash received for annuities	208 16
Total premium income	$ 649,095 54
Interest on investments	177,976 78
Interest on bank deposits	791 58
Interest on premium notes and policy loans	21,793 67
Total income in Canada during the year	$ 849,657 57

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 294,881 53	
Premium and other obligations used in payment of same	9,740 85	
Payment on supplementary instalment contracts	825 00	
Total amount paid for death claims (of which $24,268.03 accrued in previous years)	$ 305,447 38	
Cash paid for matured endowments	$ 259,650 48	
Premium and other obligations used in payment of same	56,452 52	
Total amount paid for matured endowments (of which $10,782 accrued in previous years)	$ 316,103 00	
Total amount paid for death claims and matured endowments		$ 621,550 38
Cash paid for surrendered policies		30,442 83
Cash dividends paid policy-holders		19,672 36
" applied in payment of premiums in Canada		48,353 27
Total net amount paid to policy-holders in Canada		$ 720,018 84
Cash paid for commissions, salaries and other expenses of officials in Canada		56,479 24
Taxes, licenses, fees or fines		9,347 84
Miscellaneous payments, viz.:—Postage, $1,781.50; telegraph, $132.81; express, $25.39; stationery, $361.27; printing, $348.22; exchange, $423.66; medical examiners, $4,045; advertising, $235.; furniture and fixtures, $6.75; legal, $25.; rent, $1,966.88; supplies, $7.05; incidentals, $9.75		9,368 28
Total expenditure in Canada		$ 795,214 20

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 9,165 72
" received during the year	563 65
	$ 9,729 37
Amount of obligations used in payment of claims	$ 2,727 50
" " dividends to policy-holders	398 53
Total deductions	$ 3,126 03
Balance, note assets at end of year	$ 6,603 34

ÆTNA LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	915	
Amount of said policies		$ 1,837,943 00
Number of policies become claims in Canada during the year	473	
Amount of said claims		615,017 00
Number of policies in force in Canada at date	12,483	
Amount of said policies		18,337,436 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year—				
Whole life policies	4,586	$ 5,339,241		
Endowment assurances	6,701	10,295,561		
All other policies	1,047	2,045,207		
			12,334	$ 17,680,009 00
New policies issued—				
Whole life policies	13	$ 24,136		
Endowment assurances	523	827,912		
All other policies	420	1,047,950		
			956	1,899,998 00
Old policies revived			1	3,000 00
Old, changed and increased and transferred			27	33,736 00
Total			13,318	$19,616,743 00
Deduct terminated and not taken			835	1,279,307 00
In force at end of year—				
Whole life policies	4,439	$ 5,128,051		
Endowment assurances	6,641	10,321,932		
All other policies	1,403	2,887,453		
			12,483	$18,337,436 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	207	$ 297,389 00
" maturity	257	312,391 00
" expiry	7	20,000 00
" surrender	109	171,061 00
" lapse	213	391,445 00
" change and decrease and transfer	27	39,021 00
" not taken	15	48,000 00
Total	835	$ 1,279,307 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	1,990	$ 2,008,039 00
Policies terminated	112	118,652 00
Policies in force at date of statement	1,878	1,889,387 00

ÆTNA LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

INCOME DURING THE YEAR.

Total premium income	$ 10,256,270	87
Consideration for supplementary contracts not involving life contingencies	111,290	00
Cash received for interest and for discount on claims paid in advance	3,356,432	29
Cash received for rents	35,485	50
Profit on sale or maturity of ledger assets	38,293	75
Gross increase in book value of ledger assets	144,000	00
Total income, life department	$ 13,941,772	41
Premium income, accident, health and liability department	4,820,997	03
Total income	$ 18,762,769	44

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments	$ 5,639,766	44
Cash paid annuitants	11,241	59
Dividends paid policy-holders in cash	435,693	61
Dividends applied to purchase paid-up additions and annuities	12,394	69
Dividends applied to pay renewal premiums	470,275	35
Surrender values paid in cash	692,431	26
Surrender values applied to pay new and renewal premiums	9,535	79
Surrender values applied to purchase paid-up insurance and annuities	220,439	41
Expenses of investigations and settlement of policy claims, including $2,259.57 legal expense	3,016	64
Paid for claims on supplementary contracts not involving life contingencies	20,042	80
Cash paid stockholders for interest or dividends	200,000	00
Commissions and bonuses to agents	833,051	61
Commuted renewal commissions	14,780	21
Insurance, taxes, licenses and Insurance Department fees	380,978	30
Taxes on real estate, $12,116.76; repairs and expenses on real estate, $17,903.55	30,020	31
Rent	65,822	79
Salaries and allowances for agencies, including managers, agents and clerks	67,022	22
Agency supervision, travelling and other agency expenses	35,345	14
Medical examiners' fees and inspection of risks	88,718	53
Salaries and all other compensation of officers, directors, trustees and home office employees	257,908	03
Advertising, printing and stationery and postage, telegraph, telephone and express	119,930	58
Loss on sale or maturity of bonds	9,283	33
Decrease in book value of stocks	49,950	00
Miscellaneous expenses	21,397	82
Total disbursements, life business	$ 9,689,046	45
Total disbursements, accident, health and liability business	4,527,722	91
Total disbursements	$ 14,216,769	36

ÆTNA LIFE—*Continued.*

LEDGER ASSETS.

Book value of real estate, unencumbered	$ 616,795	01
Mortgage loans (first liens) on real estate	41,239,753	50
Loans secured by pledge of bonds, stocks and other collaterals	1,363,499	81
Loans made to policy-holders on the company's policies assigned as collaterals	6,076,735	00
Premium notes, loans or liens on policies in force	259,709	17
Book value of bonds and stocks owned absolutely	29,556,873	38
Cash on hand and in banks	5,255,409	87
Bills receivable and agents' balances	113,682	10
Total ledger assets	$ 84,482,457	84

NON-LEDGER ASSETS.

Interest due and accrued	1,339,652	17
Rents accrued	1,725	00
Net amount of uncollected and deferred premiums	879,403	86
Gross assets	$ 86,703,238	87
Deduct assets not admitted	297,765	98
Total assets admitted	$ 86,405,472	89

LIABILITIES.

Net reinsurance reserve, on the American Experience Table of Mortality, with 3½ and 3 per cent interest and "30 American Offices" Table with interest at 3½ per cent, McClintock Annuitants at 3½ per cent for annuities	$ 74,879,393	00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies	232,002	00
Liability under cancelled policies upon which a surrender value may be demanded	13,732	00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums	78,297	39
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1908	154,730	44
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	408,575	43
Dividends left with the company by the insured payable on demand	314,243	10
Total unsettled claims	272,043	19
Commission due to agents on premium notes when paid and other contingent commission	2,102	30
Commission to agents, due or accrued	23,116	17
Premiums paid in advance, including surrender values so applied	36,650	68
Unearned interest and rent paid in advance	163,225	32
Special reserve in addition to reserve given above	884,633	00

ÆTNA LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Medical examiner's and legal fees due or accrued	1,217 00
State, county and municipal taxes due or accrued	80,655 24
Total liabilities, life department	$ 77,544,616 26
Total liabilities, accident, health and liability department	3,273,848 25
Capital stock paid up	2,000,000 00
Unassigned funds (surplus)	3,587,008 38
Total liabilities	$ 86,405,472 89

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year	14,219	
Amount of said policies		$ 32,883,977 00
Number of policies terminated during the year	11,361	
Amount terminated		24,131,835 00
Number of policies in force at date of statement	154,968	
Net amount of said policies		273,264,432 00
Number of policies reinsured	29	
Amount of said policies		172,280 00

THE ANNUITY COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT MUIR. | Secretary—W. H. GOULD.

Chief Agent and Managing Director—G. J. LOVELL.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII, Cap. 55, assented to May 16, 1905; amended March 22, 1907. Commenced business, October 27, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	963,800 00
Amount paid up in cash	93,905 35

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Debentures owned by the company—

Held by the Receiver General.	Par value.	Ledger value.
New Vegreville School District, 1907 to 1927—4⅞ p. c.	$ 14,250 00	$ 14,579 81
Yorkton " " 1907 to 1917—5 "	4,500 00	4,557 19
Estevan " " 1907 to 1927—5 "	3,800 00	3,924 08
Abernethy " " 1907 to 1927—5 "	6,650 00	6,867 19
Swift Current " " 1907 to 1927—5 "	9,500 00	9,810 28
Carstairs " " 1907 to 1927—6 "	8,550 00	10,001 03
Rosthern " " 1907 to 1927—5½ "	4,750 00	5,082 57
Town of Fort William ... 1936—4½ "	3,000 00	3,000 00
	$ 55,000 00	$ 57,822 15
Held by the Company.		
Town of Fort William, 1936—4½ p.c.	12,000 00	12,000 00
Total par and ledger values	$ 67,000 00	$ 69,822 15

Carried out at ledger value		$ 69,822 15
Cash at head office and with agents		600 00
Cash in banks, viz:—		
Bank of Nova Scotia	$ 37 37	
Union Bank of Canada	38 11	
Total carried out		75 48
Agents' ledger balances		3,908 08
Office furniture		3,636 82
Total ledger assets		$ 78,042 53

ANNUITY COMPANY OF CANADA—*Concluded.*

OTHER ASSETS.

Interest accrued			3,416 65
Net outstanding and deferred premiums			3,134 63
Total assets		$	84,593 81

LIABILITIES.

*Reserve for life annuities		$	7,780 54
Overdraft at Northern Bank			10,889 24
Total liabilities		$	18,669 78
Surplus on policy-holders' account		$	65,924 03

Capital stock paid up, $93,905.35.

INCOME DURING THE YEAR.

Cash received for premiums	$ 7,780 54		
Less premiums paid for reinsurance	468 05		
Total net income from premiums		$	7,312 49
Amount received for interest			1,711 64
Premium on capital stock			772 50
Total		$	9,796 63
Received for calls on capital			7,806 60
Total income		$	17,603 23

EXPENDITURE DURING THE YEAR.

Cash paid to annuitants	$	252 40
Taxes, licenses, fees or fines		405 35
Head office salaries, $14,228.26; do travelling expenses, $4,718.93; directors' fees, $240; auditors' fees, $425; actuarial expenses, $400.		20,012 19
Commissions, first year, $110.43; do advanced to agents, $3,908.08; agency salaries, $7,435.60		11,454 11
All other expenditure, viz:—Advertising, $2,498.61; exchange, $1.21; express, telegrams, telephones, and postage, $928.46; legal expenses, $1,156.45; office furniture, &c., $3,636.82; printing and stationery, $795.90; rent, fuel and light, $3,029.26; agents' office expense, $841.38; interest on overdraft at Northern Bank, $120.97; petty office expense, $903.21		13,912 27
Total expenditure	$	46,036 32

RISKS AND PREMIUMS.

Number of life annuities in force	64		
Annual payments thereunder		$	9,100 32

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* Reserve based on the Institute of Actuaries Hm. Table of Mortality with interest at 3½ per cent.

CANADA LIFE ASSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President—Hon. Geo. A. Cox,
Vice-Pres. and General Manager—E. A. Cox.
Secretary—A. Gillespie.

Head Office—Toronto, Ont.

Organized, August 21, 1847 ; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168 ; amended in 1879 by 42 Vic., cap. 71 ; in 1893 by 56 Vic., cap. 76 ; and in 1899 by 62-63 Vic., cap. 90. Commenced business in Canada, Aug. 21, 1847.

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere..........	$ 1,858,181 19
Amount secured by way of loans on real estate, by bond or mortgage, first liens..........	7,871,842 15
(Amount of loans as above on which interest has been overdue for one year or more previous to statement $22,723 59)..............	
Amount of loans secured by bonds, stocks or other marketable collaterals	127,849 45

Viz.: Upon stocks and bonds of—

		Par value.	Market value.	Amount loaned thereon.
100 shares	Canadian Bank of Commerce........	$ 5,000 00	$ 8,250 00	$ 6,500 00
15 "	Imperial Bank.	1,500 00	3,225 00	16,562 00
17 "	Canadian Bank of Commerce........	850 00	1,403 00	
26 "	Ham. Prov. Loan Society.	2,600 00	3,120 00	
193 "	Dominion Coal Company...........	19,300 00	7,720 00	
7 "	Standard Bank..............	350 00	763 00	
14 "	Hamilton Gas Light Company......	560 00	700 00	
5 "	Bell Telephone Company..	500 00	590 00	
82 "	Imperial Bank.	8,200 00	17,630 00	13,337 45
20 "	Central Canada L. & S. Company....	2,000 00	3,200 00	
93 "	St. Catharines Gas Company	9,300 00	4,650 00	
50 "	Northern Navigation Company......	5,000 00	4,500 00	
450 "	Winnipeg Elec. Railway Company...	45,000 00	56,250 00	22,500 00
35 "	Bank of Hamilton.................	3,500 00	6,475 00	5,600 00
100 "	Metropolitan Bank....	10,000 00	19,200 00	16,000 00
$25,000, 6 per cent bonds, Petrolia Elec. L. H. and Power Co., due October 2, 1910........		25,000 00	25,000 00	25,000 00
and $5,000 common stock.......... . ..		5,000 00	2,500 00	
$20,000, 6 per cent bonds, Petrolia Gas Co., due August 1, 1926....		20,000 00	20,000 00	15,000 00
$5,000, 5 per cent bonds, Cobourg Utilities Corporation, due July 2, 1917.........		5,000 00	5,000 00	4,000 00
Free policy No. 122249, for $924, Equitable Life Assurance Company............................ ..			493 00	350 00
End. policy No. 480185, Equitable Life Assurance Company, due July 18, 1910.....		5,000 00	4,166 00	3,000 00
End. policy No. 61224, Canada Life Assurance Company, due July 4, 1909....		3,000 00	2,005 00	
Totals		$176,660 00	$196,840 00	$127,849 45

CANADA LIFE—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Amount of loans made to policy-holders on company's policies assigned as collaterals	4,805,512 65
Premium obligations on policies in force	21,302 30

Stocks and bonds owned by the company :—

	Par value.	Book value.	Market value.
Government securities—			
Ontario Government annuities, 1937, 3¼ p. c	$ 37,763 84	$ 37,763 84	$ 37,764 00
Province of Manitoba, 1928, 4 p.c.	24,333 33	25,900 40	25,900 00
Newfoundland Government inscribed stock, 1938, 4 p.c.	48,666 66	50,165 59	50,166 00
Newfoundland Government bonds, 1947, 3½ p.c.	97,333 33	92,466 66	92,467 00
	$ 208,097 16	$ 206,296 49	$ 206,297 00
City—			
New York, 1922 and 1928, 3½ p.c.	$ 105,000 00	$ 104,943 10	$ 99,288 00
Cleveland, 1917, 4 p.c.	100,000 00	104,010 00	104,010 00
Montreal inscribed stock, 3 p.c.	48,666 66	46,233 33	46,233 00
Toronto, 1910 and 1929, 3½ p.c.	382,033 33	387,736 89	382,033 00
Toronto R. C. Separate schools, 1920, 4 p.c.	35,000 00	35,868 00	35,868 00
Hamilton, 1934, 4 p.c.	48,666 66	52,306 94	52,307 00
Ottawa, 1910, 5 p.c.	14,500 00	15,088 70	15,089 00
London, 1921, 4 p.c.	25,000 00	26,062 50	26,063 00
Chatham, 1909-1920, 4 p.c.	23,614 10	23,699 79	23,614 00
Niagara Falls, 1911 and 1919, 4 p,c	7,697 57	7,475 37	7,698 00
Niagara Falls, 1929, 4½ p.c.	13,944 10	13,944 10	14,619 00
St. Catharines, 1934, 4 p.c.	25,000 00	24,000 30	25,000 00
St. Thomas, 1908-1926, 4 p.c.	54,542 13	54,270 78	54,543 00
Stratford, 1915-1920, 4 p.c	27,500 00	27,629 60	27,629 00
Stratford, 1922. 4½ p.c.	22,500 00	22,859 42	23,228 00
Windsor, 1921-1923, 4 p.c.	29,113 30	28,878 74	29,113 00
Windsor, 1912 and 1934, 4½ p.c.	79,537 97	81,084 12	83,092 00
Sherbrooke, P.Q., 1923, 4 p.c.	52,000 00	54,298 40	52,000 00
Hull, 1937 and 1941, 4 p.c.	55,000 00	53,801 95	55,000 00
Winnipeg, 1908-1932, 4 p.c.	47,895 71	47,895 71	47,896 00
Winnipeg, 1938, 3½ p.c.	1,000 00	912 40	912 00
Winnipeg, 1909, 5 p.c.	15,920 97	16,150 20	16,150 00
*Victoria, B.C., 1943 and 1944, 4½ p.c.	130,000 00	130,000 00	136,856 00
Victoria, B.C., 1951, 4 p.c.	9,000 00	9,000 00	9,000 00
Vancouver, 1939 and 1943, 3½ p.c.	100,000 00	93,230 30	93,231 00
Kamloops, 1920, 5 p.c.	15,000 00	15,000 00	16,509 00
Revelstoke, 1927 and 1930, 5 p.c.	40,000 00	40,000 00	45,686 00
Nelson, 1925, 5 p.c.	25,000 00	25,000 00	28,125 00
Charlottetown, P.E.I., 1908, 5 p.c	3,000 00	3,014 70	3,015 00
Regina, 1935, 4½ p.c.	28,000 00	28,000 00	29,417 00
Moose Jaw, 1954, 5 p.c.	75,000 00	75,650 00	87,980 00
Calgary, 1916-1926, 4½ p.c.	23,800 00	23,800 00	25,125 00
Edmonton, 1914, 6 p.c.	5,664 72	6,214 77	6,351 00
Edmonton, 1927 and 1944, 5 p.c.	39,347 51	42,070 44	44,908 00
Medicine Hat, 1936, 5 p.c.	29,548 45	30,389 32	33,145 00
	$ 1,737,493 18	$ 1,750,519 87	$ 1,780,733 00
County—			
Coruwallis, Man, 1917, 5 p.c.	$ 5,951 44	$ 6,098 50	$ 6,251 00
Pontiac, P.Q , 1934, 4½ p.c.	100,000 00	100,000 00	108,040 00
Digby, N.S., 1909, 6 p.c.	4,400 00	4,400 00	4,525 00
East Hants, N.S., 1920, 4 p.c.	7,000 00	7,000 00	7,000 00
Queens, N.S, 1924, 4½ p.c.	7,000 00	7,000 00	7,426 00
Gloucester, N.B., 1940, 5 p.c.	25,000 00	30,188 10	29,537 00
Carleton, N.B., 1911, 4 p.c.	4,000 00	4,000 00	4,000 00
Kildonan, Man, 1933, 4½ p.c.	20,000 00	20,000 00	21,608 00
Ochre River, Man., 1924, 5 p.c.	21,491 20	21,898 18	23,191 00
Glenwood, Man., 1926, 5 p.c.	4,363 88	4,454 18	4,753 00
	$ 199,206 52	$ 205,038 96	$ 216,331 00

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* $53,000 City of Victoria, 1944, 4½ per cent, on deposit with Receiver General.

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Town—	Par value.	Book value.	Market value.
Alliston, 1911, 5 p.c	$ 3,400 00	$ 3,400 00	$ 3,523 00
Almonte, 1910-1926. 4 p.c	5,541 95	5,541 95	5,542 00
Amherstburg, 1918, 5 p.c	5,778 29	5,778 29	6,094 00
Aylmer, 1908 and 1933, 4 p.c	14,267 31	13,807 56	14,267 00
Alexandria, 1925, 4½ p.c	14,022 16	14,022 16	14,598 00
Berlin, 1911-1931, 4 p.c	5,860 55	5,860 55	5,861 00
Blenheim, 1911 and 1919, 5 p.c	5,102 40	5,299 32	5,290 00
Blenheim, 1921, 4½ p.c	3,615 10	3,766 45	3,735 00
Bothwell, 1919, 4 p.c	2,934 90	2,934 90	2,935 00
Bowmanville, 1921, 4 p.c	14,695 28	14,695 28	14,695 00
Bracebridge, 1922 and 1924, 4½ p.c	16,331 68	16,701 94	16,923 00
Brampton, 1921 and 1930, 5 p.c	58,366 06	58,900 89	66,061 00
Brockville, 1919 and 1924, 4 p.c	44,722 28	44,311 89	44,722 00
Collingwood, 1908 and 1932, 4½ p.c.	29,310 04	30,435 90	30,826 00
Cornwall, 1931, 3½ p.c	16.597 93	15,759 25	15,759 00
Dresden, 1919 and 1931, 4. p.c	15,740 81	15,740 81	15,741 00
Dundas, 1918, 4 p.c	7,735 32	7,735 32	7.735 00
Dunnville, 1919 and 1929, 3½ p.c.	11,457 28	11,122 01	11,067 00
Durham, 1909, 4 p.c	10,000 00	10,000 00	10,000 00
Fort Francis, 1937, 5¼	42,872 78	42,872 78	49,438 00
Fort William, 1922 and 1923, 4½ p.c	35,626 17	35,431 91	36,926 00
Gravenhurst, 1935, 4½ p.c	9,664 86	9,664 86	10,230 00
Harrison, 1920 and 1921, 4 p.c	18,774 01	18,647 26	18,774 00
Kingsville, 1916, 4½ p.c	2,707 33	2,769 36	2,769 00
Kingsville, 1933, 4 p.c	9,242 83	8,876 52	9,243 00
Kincardine, 1922. 4 p.c	4,620 00	4,620 00	4,620 00
Lindsay, 1910 and 1921, 4 p.c	5,254 80	5,254 80	5,255 00
Mattawa, 1925, 5 p.c	13,887 42	14,821 08	15,152 00
Mount Forest, 1922 and 1931, 4 p.c	26,943 99	26,597 61	26,944 00
Meaford, 1922, 4 p.c	9,817 32	9,817 32	9,817 00
Meaford, 1923, 4½ p.c	1,960 38	1,978 21	2,033 00
Orillia, 1929, 4 p.c	62,678 20	65,296 03	62,678 00
Oshawa, 1916 and 1944, 4 p.c	79,065 07	74,966 04	79,065 00
Palmerston, 1912, 4 p.c	569 21	569 21	569 00
Parkhill, 1917, 5 p.c	3,500 00	3,710 29	3,784 00
Petrolia, 1910, 5 p.c	5,902 20	5,902 20	6,012 00
Petrolia, 1912, 4½ p.c	4,424 52	4,440 02	4,487 00
Petrolia, 1921 and 1922, 4 p.c	12,509 30	12,351 44	12,509 00
Rat Portage (Kenora), 1918-1927, 4	74,251 56	74,150 80	74,252 00
Rat Portage (Kenora), 1914, 4½ p.c	10,647 38	10,550 62	10,845 00
Ridgetown, 1909, 4 p.c	598 77	598 77	599 00
Renfrew, 1924, 4 p.c	4,992 79	4,874 01	4,993 00
Port Arthur. 1918 -1936, 5 p.c	75,934 50	79,917 60	85,817 00
*Sarnia, 1915, 5 p.c	10,000 00	10,000 00	10,679 00
Sarnia, 1911, 4 p.c	12,994 24	12,937 03	12,994 00
Sarnia, 1923. 4½ p.c	51,084 86	51,786 83	52,987 00
Sault Ste. Marie, 1922-1932, 4 p.c	37,000 00	33,906 00	37,000 00
Strathroy, 1910, 5 p.c	548 70	559 12	559 00
Smiths Falls, 1931 and 1936, 4 p.c.	12,441 12	12,441 12	12,442 00
Stayner, 1924, 4 p.c	8,696 38	8,530 17	8,696 00
Stayner, 1914 and 1915, 4½ p. c	2,323 01	2,323 01	2,368 00
Thessalon, 1930, 5 p.c	2,193 61	2.300 85	2,416 00
Thorold, 1911 and 1921, 3½ p.c	25,701 16	24,813 26	24,917 00
Trenton, 1921, 4½ p.c	14,477 78	14,959 70	14,960 00
Uxbridge, 1921, 4 p.c	3,109 00	3,109 00	3,109 00
Walkerton, 1913, 5 p.c	6,805 28	7,022 24	6,998 00
Walkerton, 1929, 4 p.c	5,682 83	5,682 83	5,683 00
Wallaceburg, 1934, 4½ p.c.	22,766 00	22,766 00	24,060 00
Walkerville, 1922, 4 p.c	15,186 04	15,186 04	15,186 00
West Toronto Junction, 1943, 1½ to 4½ p.c	98,000 00	88,745 00	92,150 00
Wiarton, 1922-1932, 4 p.c	14,609 33	14,609 33	14,609 00
Wiarton, 1924, 4½ p c	22,500 08	22,715 76	23,381 00
Buckingham, P.Q., 1917, 5 p.c	1,000 00	1,000 00	1,082 00
Chicoutimi, 1915, 4¼ p.c	1,792 75	1,792 75	1,812 00
Chicoutimi, 1926, 5 p.c	3,023 36	3,149 32	3,283 00
Chicoutimi, 1950 and 1952, 4½ p.c.	19,314 84	19,781 41	20,881 00
Maisonneuve, 1946, 5 p.c	35,000 00	40,883 50	41,846 00
Magog, 1937, 4½ p.c	17,250 00	18,136 83	18,137 00

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*$8,000 Town of Sarnia. 1915, 5 per cent, on depos with Receiver General.

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Town—Concluded.	Par value.	Book value.	Market value.
St. Johns, 1948, 4 p.c..	30,157 72	31,031 48	30.158 00
St. Jérôme, 1949, 4 p.c	33,357 35	34,678 50	33.357 00
Dauphin, Man., 1922, 4½ p.c. ...	8,387 58	8,387 58	8,683 00
Gladstone, 1921, 4 p.c.	10,000 00	9,359 75	10,000 00
Hartney, 1926, 5 p.c......	4,848 75	4,898 52	5,269 00
Minnedosa, 1910, 3 p.c	600 00	565 80	566 00
Moosemin, 1923, 4½ p.c..........	4.318 35	4.279 50	4.479 00
Neepawa, 1918, 4 p.c............	18,000 00	18,000 00	18,000 00
Neepawa, 1910 and 1924, 5 p.c...	6,417 00	6,427 00	6,974 00
Neepawa, 1923, 4½ p.c...........	25,000 00	24,521 55	26,468 00
Red Deer, 1922, 4 p.c.	3,681 41	3,451 42	3,681 00
South Qu'Appelle, 1922-1923,.... 6 p.c.....	6,100 00	6,235 33	6,899 00
Souris, 1924 and 1926, 5 p.c......	20,298 24	20,523 72	21,948 00
Campbelltown, N.B., 1934, 4 p.c.	48,000 00	48,496 84	18.000 00
Chatham, N.B., 1920, 4 p.c......	16,000 00	16,000 00	16,000 00
Newcastle, 1921, 4 p.c..	8,000 00	8,000 00	8.000 00
Annapolis Royal, N.S., 1921, 4 p.c	8,000 00	8,000 00	8.000 00
Dartmouth, 1913, 4½ p.c	2,000 00	2,000 00	2,049 00
Liverpool, 1930, 4 p.c	9,500 00	9,500 00	9,500 00
North Sydney, 1912, 4½ p.c... ..	5,000 00	5,000 00	5,102 00
Parrsboro', 1926 and 1928, 4 p.c.	7,900 00	7,900 00	7.900 00
Pictou, 1917 and 1919, 4½ p.c....	14,000 00	14,789 60	14,654 00
Pictou, 1931, 4 p.c.....	25,000 00	25,000 00	25,000 00
Stellarton, 1933, 4½ p.c...... ...	18,000 00	18,347 40	19,431 00
Sydney, 1919, 4 p.c	55,000 00	55,000 00	55,000 00
Sydney, 1913 and 1931, 4½ p.c. ..	62,000 00	66,163 50	66,336 00
Truro, 1930 and 1931, 4 p.c......	65,000 00	66,086 30	65,000 00
Westville, 1915, 4½ p.c	12,000 00	12,240 00	12.385 00
St. Henri des Tanneries Parish, P.Q., 1919, 4¾ p.c	40,000 00	40,000 00	42,744 00
Maisonneuve Parish, P.Q., 1945, 4·455 p.c.	125,000 00	126,250 00	134,504 00
St. Cunegonde Parish, P.Q., 1944, 4½ p.c......................	53,904 05	53,904 05	57,767 00
	$ 1,990,895 55	$ 1,998,668 15	$ 2,058,274 00
Township—			
Aldborough, 1913, 4 p.c.........	$ 2,903 04	$ 2,891 27	$ 2,903 00
Bruce, 1914, 4 p.c......	1,089 80	1,074 85	1,090 00
Colchester North, 1915 and 1920, 5 p.c...............	3,095 47	3,194 12	3,255 00
Cumberland, 1919, 5 p.c.........	2,826 66	2,929 00	2,993 00
Dunwich, 1909, 6 p.c............	230 97	230 97	238 00
Dover, 1908 and 1920, 5 p.c......	4,817 07	4,957 62	4,948 00
East Oxford, 1909 and 1914, 4½ p.c	2,298 05	2,306 58	2,333 00
Egremont, 1920, 4½ p.c..........	3,857 35	3,857 35	3,974 00
Emily, 1910, 4 p.c....	684 29	684 29	684 00
Hibbert, 1909, 4 p.c.............	673 15	669 45	673 00
Innisfil, 1911, 5 p.c.............	291 58	297 60	298 00
Keewatin, 1913 and 1924, 4 p.c..	5,644 05	5,373 40	5,644 00
Mersea, 1935, 5 p.c............ .	11,145 16	12,200 80	12,465 00
Howard, 1909, 4 p.c....	4,045 72	4,024 10	4,046 00
Mountain, 1923 and 1924, 5 p.c.	26,372 82	27,944 65	28,400 00
Maidstone, 1908-1913, 5 p.c.	4,236 91	4,347 36	4.364 00
Osnabruck, 1923, 4. p.c.........	3,566 65	3,533 98	3,567 00
Proton, 1915, 4½ p.c.......... ...	1,750 48	1,750 48	1,787 00
Proton, 1917, 5 p.c..	2,200 00	2,134 00	2,311 00
Raleigh, 1910, 5 p.c.............	955 12	967 56	973 00
	$ 82,684 34	$ 85,369 43	$ 86,946 00
School Districts—			
Sheho, 1915, 8 p.c	$ 960 00	$ 1,065 60	$ 1,112 00
Stinson, 1911, 5 p.c.	450 00	450 00	468 00
Fertle, 1914, 6 p.c	910 00	933 50	975 00
West Kildonan, 1925, 6 p.c	11,000 00	12,011 60	12,688 00
Wetaskiwin, 1935, 5 p.c.........	31,500 02	31,863 81	34.612 00
Brokenshell, 1915, 6 p.c....	800 00	830 73	863 00
Carroll, 1915, 6 p.c..	640 00	664 59	691 00
Melville, 1913, 6 p.c....	720 00	742 18	765 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

School Districts—Continued.	Par value.	Book value.	Market value.
Jubilee, 1920, 6 p.c.	1,300 00	1,362 77	1,451 00
Crieff, 1915, 6 p.c	800 00	830 73	863 00
Kenton, 1920, 6 p.c.	3,180 00	3,324 72	3,526 00
Lake, 1925, 5 p.c.	8,400 00	8,575 07	9,133 00
Hudmore, 1915, 6 p.c.	960 00	996 88	1,036 00
Blackheath, 1915, 6 p.c.	800 00	830 73	863 00
Foxwarren, 1925, 5 p.c.	4,800 00	4,900 61	5,221 00
Rosedale, 1915, 6 p.c.	1,400 00	1,448 54	1,500 00
Oakville, 1924, 6 p.c	4,800 00	5,347 30	5,721 00
Deer Lake, 1917, 5½ p.c.	800 00	800 00	898 00
Alma, 1916, 5 p.c.	1,600 00	1,584 74	1,708 00
Ketchamoot, 1917, 6 p.c.	800 00	831 75	876 00
Kohls, 1915, 6 p.c.	1,280 00	1,329 17	1,381 00
Smouse Creek, 1915, 6 p.c.	640 00	664 59	691 00
Winnipeg, 1951, 4 p.c.	100,000 00	100,000 00	100,000 00
Lethbridge, 1925, 5 p.c.	9,900 00	9,987 38	10,634 00
Reston, 1924, 4½ p.c.	5,100 00	4,928 22	5,281 00
Reston, 1925, 5 p.c.	1,800 00	1,776 57	1,933 00
Woodlawn, 1915, 6 p.c	960 00	987 45	1,036 00
McTaggart, 1915, 6 p.c.	960 00	992 15	1,036 00
Flossie, 1914, 5 p c.	525 00	516 02	544 00
Lyleton, 1925, 6 p.c.	3,150 00	3,400 20	3,617 00
Moira, 1925, 6 p.c	4,850 00	5,289 04	5,672 00
Carman, 1922, 5 p.c.	2,000 00	2,079 85	2,222 00
Errol, 1922, 6 p.c.	3,000 00	3,157 00	3,388 00
Huronville, 1918, 7 p.c.	1,500 00	1,500 00	1,713 00
Evansvale, 1913, 6 p.c.	600 00	618 48	638 00
Hampton, 1911, 6 p.c.	514 28	514 28	574 00
Crandall, 1924, 5 p.c	1,700 00	1,700 00	1,821 00
Silver Creek, 1913, 7 p.c.	600 00	636 97	657 00
Yankee Town, 1915, 6 p.c.	960 00	996 88	1,036 00
Sarahville, 1926, 5 p.c.	3,800 00	3,852 42	4,093 00
Lenore, 1927, 5 p.c.	2,200 00	2,179 00	2,376 00
Asker, 1913, 6 p.c.	720 00	742 18	765 00
Gratton, 1921, 5½ p.c.	2,380 00	2,449 71	2,599 00
Lake De May, 1912, 6 p.c.,	375 00	375 00	396 00
Scotland. 1915, 6 p.c.	480 00	498 43	518 00
Headingly, 1925, 6 p.c	4,800 00	5,245 07	5,827 00
Lake Centre, 1914, 6 p.c.	700 00	721 16	750 00
Lake View, 1917, 5½ p.c.	1,000 00	1,000 00	1,071 00
Morrisview, 1912, 6 p.c.	500 00	513 41	527 00
Carberry,1915, 6 p.c.	5,955 47	6,456 90	6,457 00
Pipestone, 1919, 5 p.c	1,200 00	1,232 00	1,265 00
Kunsamo, 1913, 6 p.c.	360 00	371 10	383 00
Willow Flat, 1913, 7 p.c.	300 00	318 50	328 00
Sumner, 1925, 5½ p.c.	3,150 00	3,260 43	3,500 00
Poplar Bluff, 1913, 8 p.c.	450 00	491 61	557 00
Success, 1915, 6 p.c.	640 00	664 60	691 00
Larson, 1915, 6 p.c.	640 00	664 60	691 00
Tait, 1915, 6 p.c	640 00	664 60	691 00
Gibson, 1915, 6 p.c	960 00	996 88	1,036 00
Quill City, 1917, 6 p.c.	1,200 00	1,240 50	1,313 00
St. James, 1927, 5 p.c.	6,000 00	6,120 00	7,006 00
Poznan, 1917, 6 p.c.	1,200 00	1,200 00	1,313 00
Macoun, 1924, 5½ p.c.	2,125 00	2,196 58	2,352 00
Rosthern, 1921, 6 p.c.	4,200 00	4,446 08	4,716 00
Howard, 1910, 5 p.c.	345 00	345 00	351 00
Melville, 1913, 6 p.c.	420 00	432 94	447 00
High River, 1915, 6 p.c.	1,200 00	1,246 10	1,295 00
Bavelaw, 1915, 6 p.c	560 00	581 51	604 00
Kenaston, 1915, 6 p.c.	800 00	830 74	863 00
Shelburne, 1915, 8 p.c.	240 00	261 50	278 00
Arlington Beach, 1915, 6 p.c.	1,200 00	1,246 10	1,295 00
Perth, 1915, 6 p.c.	800 00	830 74	863 00
Gap View, 1915, 6 p.c.	960 00	996 88	1,036 00
Birch Hills, 1915, 6 p.c.	680 00	708 31	734 00
Derby, 1915, 6 p.c.	880 00	909 47	950 00
Sunshine, 1913, 6 p.c.	1,125 00	1,159 66	1,196 00
Halcyonia, 1915, 6 p.c.	640 00	661 43	691 00
Schultz. 1915, 6 p.c.	680 00	702 77	734 00
Gelowitz, 1921, 6 p.c.	1,400 00	1,471 37	1,572 00
Perley, 1916, 7 p.c.	630 00	669 10	712 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

School Districts—Continued.	Par value.	Book value.	Market value.
Benjamin, 1917, 8 p.c.	625 00	625 00	743 00
Mountain Grove, 1917, 7 p.c.	1,600 00	1,600 00	1,827 00
Spring Lake, 1915, 7 p.c.	1,200 00	1,200 00	1,343 00
Hamiota, 1919, 6 p.c.	2,400 00	2,592 08	2,662 00
Martin, 1921, 5 p.c.	1,680 00	1,680 00	1,783 00
Martin, 1923, 5 p.c.	1,920 00	1,920 00	2,050 00
Watson, 1915, 6 p.c.	800 00	830 73	863 00
Shannonville, 1915, 6 p.c.	560 00	578 75	604 00
Simpson, 1925, 5 p.c.	7,600 00	7,600 00	8,325 00
Tarbolton, 1927, 5½ p.c.	2,000 00	2,000 00	2,240 00
Empire, 1927, 5½ p.c.	3,000 00	2,780 50	3,361 00
Prince Albert, 1924, 5 p.c.	6,800 00	6,857 64	7,283 00
High River, 1913, 6 p.c.	2,700 00	2,720 42	2,871 00
Lethbridge, 1923, 5 p.c.	6,400 00	6,531 11	6,835 00
Summerville, 1913, 5 p.c.	900 00	900 00	928 00
Rose Bush, 1911, 7 p.c.	400 00	418 15	428 00
Lone Valley, 1915, 6 p.c.	640 00	661 43	691 00
Hartney, 1915, 5 p.c.	1,600 00	1,600 00	1,663 00
Maxwelton, 1917, 6 p.c.	1,300 00	1,300 00	1,423 00
Shooting Lake, 1917, 7 p.c.	1,200 00	1,200 00	1,370 00
St. James, 1927, 5 p.c.	3,500 00	3,500 00	3,780 00
Calgary, 1924, 4½ p.c.	51,000 00	50,129 60	52,413 00
Red Deer, 1922, 5½ p.c.	3,000 00	3,092 40	3,291 00
Red Deer, 1913, 5 p.c.	900 00	900 00	928 00
Garfield, 1914, 6 p.c.	700 00	724 27	750 00
Stearns, 1914, 6 p.c.	840 00	869 13	900 00
Menno, 1913, 6 p.c.	300 00	309 25	319 00
Nutana, 1925, 6 p.c.	8,100 00	8,819 84	9,302 00
Sturgeon Creek, 1916, 5 p.c.	1,350 00	1,350 00	1,409 00
West Hope, 1916, 6 p.c.	900 00	932 97	978 00
Huwen, 1913, 6 p.c.	600 00	616 12	638 00
Goldendale, 1917, 6 p.c.	1,500 00	1,500 00	1,642 00
Kyjiw, 1912, 8 p.c.	800 00	808 00	888 00
Headingly, 1927, 6 p.c.	3,500 00	3,206 70	4,227 00
Moosomin, 1919 and 1923, 4½ p.c.	12,000 00	12,000 00	12,359 00
Saskatoon, 1920, 7 p.c.	780 00	878 42	916 00
Strathcona, 1921, 5 p.c.	4,200 00	4,325 90	4,458 00
Albury, 1913, 6 p.c.	900 00	927 73	957 00
Rouleau, 1925, 5 p.c.	4,500 00	4,539 71	4,834 00
Moira, 1925, 6 p.c.	2,375 00	2,594 23	2,742 00
Medicine Hat, 1925, 5 p.c.	13,500 00	13,739 94	14,501 00
Berry Hill, 1926, 5 p.c.	9,697 58	9,898 15	10,539 00
Buchanan, 1916, 6 p.c.	2,500 00	2,613 00	2,736 00
Hamre, 1917, 8 p.c.	1,000 00	1,000 00	1,189 00
Prince Albert, 1919 and 1920 5 p.c.	7,350 00	7,623 86	7,757 00
Ridgeway, 1920, 6 p.c.	780 00	834 68	870 00
Saskatoon, 1923, 6 p.c.	11,900 00	12,807 83	13,592 00
Fort Saskatchewan, 1924, 6 p.c.	3,400 00	3,569 52	3,883 00
Elmdale, 1914, 6 p.c.	700 00	718 08	750 00
Carclew, 1915, 6 p.c.	960 00	987 45	1,036 00
Moose Jaw, 1934, 5 p.c.	49,500 00	50,654 15	54,391 00
Schneider, 1915, 6 p.c.	450 00	466 46	472 00
Bogend, 1917, 6 p.c.	1,500 00	1,500 00	1,642 00
Mission Lake, 1917, 7 p.c.	1,000 00	1,000 00	1,142 00
Hillsley, 1917, 8 p.c.	800 00	800 00	951 00
St. Pierre Centre, 1919, 5½ p.c.	2,000 02	2,039 03	2,163 00
Elva, 1923, 5 p.c.	2,400 00	2,400 00	2,563 00
Togo, 1915, 6 p.c.	960 00	992 15	1,036 00
Fair, 1909, 6 p.c.	300 00	305 53	311 00
Brookdale Union, 1924, 5 p.c.	7,100 00	7,244 48	7,706 00
Burrows, 1911, 6 p.c.	400 00	405 00	419 00
Killaly, 1916, 6 p.c.	1,000 00	1,040 00	1,095 00
St. Boniface, 1926, 5 p.c.	48,400 00	50,089 27	53,111,00
Flint, 1915, 8 p.c.	1,000 00	1,000 00	1,158 00
Kisbey, 1927, 8 p.c.	1,000 00	1,000 00	1,320 00
	$ 591,862 37	$ 603,773 14	$ 637,043 00
Village—			
Fillmore, 1915, 6 p.c.	$ 800 00	$ 815 15	$ 863 00
Forget, 1915, 6 p.c.	800 00	815 15	863 00
Hague, 1914, 6 p.c.	700 00	711 97	750 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Village—Continued.	Par value.	Book value.	Market value.
Stoughton, 1915, 6 p.c	800 00	815 16	863 00
Campbellford, 1922, 4 p.c.	9,817 25	9,648 11	9,817 00
Cayuga, 1923, 4 p.c	6,859 12	6,612 90	6,859 00
Fenelon Falls, 1933, 4 p.c	39,000 00	38 610 00	39,000 00
Georgetown, 1909, 5 p.c	2,500 00	2,500 00	2,638 00
Glencoe, 1920 and 1922, 4½ p.c.	2,054 48	2,097 54	2,120 00
Grimsby, 1933, 4½ p.c	11,623 35	11,623 35	12,265 00
Lakefield, 1920, 3½ p.c.	6,000 00	5,565 90	5,707 00
Port Perry, 1933, 4 p.c	14,788 39	14,492 28	14,788 00
Tilbury, 1925, 5 p.c	4,147 01	4,357 17	4,491 00
Winchester, 1920, 4 p.c	1,900 77	1,900 77	1,901 00
Rigaud, P.Q., 1921, 4¾ p.c	3,168 50	3,168 50	3,327 00
Souris, P.E.I., 1915, 4 p. c	2,000 00	1,913 70	2,000 00
Daly, Man., 1914, 6 p.c	3,360 00	3,608 66	3,609 00
Kemptville, 1909, 4 p.c	581 38	581 33	581 00
Teeswater, 1920, 4 p.c	1,102 11	1,102 11	1,102 00
Port Colborne, 1917, 4 p.c	5,070 02	5,070 02	5,070 00
Madoc, 1911, 4 p.c	9,024 51	9,024 51	9,025 00
Elmira, 1921, 4 p.c	3,885 65	3,885 65	3,886 00
Hanover, 1931, 4 p.c	13,225 97	13,058 32	13,226 00
Dundalk, 1919, 4 p.c	3,453 16	3,453 16	3,453 00
Woodville, 1923, 4 p.c	3,000 88	2,893 20	3,001 00
Neudorf, 1916, 6 p.c	900 00	928 60	978 00
Vonda, 1916, 8 p.c	900 00	921 92	1,056 00
Summerberry, 1913, 8 p.c	490 00	503 00	560 00
Carievale, 1917, 6½ p.c	600 00	612 00	671 00
Gainsborough, 1917, 6 p.c	1,000 00	1,000 00	1,094 00
Lavoy, 1917, 8 p.c	1,000 00	1,000 00	1,189 00
Kisbey, 1916, 6 p.c	900 00	900 00	978 00
Aberdeen, 1912, 8 p.c	500 00	500 00	555 00
Quill Lake, 1917, 6 p.c	1,000 00	1,005 00	1,094 00
Lashburn, 1917, 7 p.c.	1,000 00	1,000 00	1,142 00
	$ 157,952 55	$ 156,695 18	$ 160,522 00
Railway Bonds—			
Central Counties Railway, 1909, 5 p.c	$ 223,000 00	$ 215,565 00	$ 223,000 00
Canadian Northern Railway, 1930, 4 p.c.	705,666 66	705,666 66	723,308 00
Kingston and Pembroke Railway, 1912, 3 p.c	300,000 00	283,680 00	291,720 00
Niagara, St. Catharines and Toronto Railway, 1929, 5 p.c.	100,000 00	99,500 00	100,000 00
Bay of Quinte, 1927, 5 p.c	92,000 00	89,700 00	92,000 00
Toronto Railway, 1921, 4½ p.c	767,453 33	796,793 58	796,794 00
Hamilton Railway, 1928, 4½ p.c.	50,000 00	51,440 00	51,440 00
Montreal Railway, 1922, 4½ p.c.	75,000 00	78,675 00	78,675 00
Ottawa Railway, 1922, 4 p.c	290,000 00	292,125 00	292,125 00
Hamilton, Grimsby and Beamsville E. Railway, 1933, 5 p.c	70,000 00	75,278 00	75,278 00
Wyandotte and Detroit River Railway, 1918, 5 p.c	50,000 00	51,600 00	51,600 00
Detroit, Rochester, Romeo and L. O. Railway, 1920, 5 p.c	50,000 00	52,370 00	52,370 00
B.C. Electric Railway and Vancouver Power Co. Ltd., 1953, 4½ p.c	243,333 33	243,333 33	243,333 00
Morrissey, Fernie and Michel Railway, 1914, 6 p.c	77,015 65	77,015 65	79,460 00
Lindsay, Bobcaygeon and Pontypool Railway, 2002, 4 p.c	500,000 00	482,500 00	500,000 00
Winnipeg Railway, 1935, 5 p.c.	23,000 00	23,575 00	23,575 00
Winnipeg, Selkirk and Lake Winnipeg Railway, 1933, 5 p.c.	100,000 00	101,810 00	101,810 00
	$ 3,716,468 97	$ 3,720,627 22	$ 3,776,488 00
Miscellaneous—			
Central Canada Loan and Savings Company, 60 days notice, 4 p.c.	$ 150,000 00	$ 150,000 00	$ 150,000 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Miscellaneous—Concluded.	Par value.	Book value.	Market value.
Toronto Savings and Loan Company, 1912, 4 p.c.	60,000 00	60,000 00	60,000 00
* Dorchester Bridge Company, past due, 6 p.c.	6,000 00	6,000 00	6,000 00
Ingersoll Water Works, 1910, 5 p.c.	76,000 00	76,000 00	76,000 00
Dominion Rolling Stock Company, 1911, 5½ p.c.	138,049 65	138,049 65	139,277 00
Dominion Rolling Stock Company, 1914, 6 p.c.	59,111 87	59,111 87	60,901 00
Imperial Rolling Stock Company, 1912, 5 p.c.	237,000 00	228,042 50	237,000 00
Imperial Rolling Stock Company, 1915 and 1916, 4½ p.c.	550,000 00	532,175 00	535,582 00
Montreal Gas Company, 1908, 5 p.c	115,000 00	115,563 50	115,564 00
Montreal Gas Company, 1921, 4 p.c	48,666 66	50,603 64	50,604 00
Bell Telephone Company, 1925, 5 p.c	329,000 00	359,235 10	359,235 00
Dominion Cotton Mills Company, 1916, 4½ p.c	146,000 00	146,000 00	146,000 00
Toronto Hotel Company, 1920, 4 p.c.	30,000 00	27,625 00	27,625 00
Grand Trunk Railway Perpetual Annuity, perpetual, 4½ p.c.	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company, 1929, 5 p.c	100,000 00	70,000 00	70,500 00
Montreal Harbour, 1921 and 1924, 4 p.c.	359,000 00	364,067 50	364,068 00
Quebec Harbour, 1928 and 1929, 4 p.c	80,000 00	80,000 00	80,000 00
Toronto Electric Light Company, 1916, 4½ p.c.	319,000 00	323,497 90	323,498 00
Ottawa Electric Light Company, 1920, 5 p.c.	269,000 00	282,127 20	282,127 00
Stadacona Electric Light Company, 1922, 4 p.c	8,769 77	8,769 77	8,770 00
Crow's Nest Pass Electric Light Company, 1914, 6 p.c.	96,269 24	96,269 24	99,325 00
Electrical Development Company of Ontario, 1933, 5 p.c.	200,000 00	170,000 00	170,000 00
Montreal Light, Heat and Power Company, 1933, 5 p.c.	100,000 00	100,000 00	100,000 00
Hamilton Cataract Power, L. and T. Company, 1943, 5 p.c.	200,000 00	202,070 00	202,070 00
Union Electric Light and Power Company, 1932, 5 p.c	100,000 00	99,250 00	100,000 00
Lincoln Electric Light and Power Company, 1914, 5 p.c.	63,000 00	60,552 15	63,000 00
Shawinigan Water and Power Company, 1934, 5 p.c.	250,000 00	242,500 00	250,000 00
Portland General Electric Company, 1935, 5 p.c.	100,000 00	102,265 00	102,265 00
Provincial Light, Heat and Power Company, 1946, 5 p.c.	250,000 00	252,467 50	252,468 00
Brandon Electric Light Company, 1922, 5 p.c.	150,000 00	142,500 00	150,000 00
Cape Breton Real Estate Company, 1911, 5½ p.c.	138,050 04	138,050 04	139,278 00
Cape Breton Real Estate Company, 1914, 6 p.c.	133,001 86	133,001 86	137,028 00
Freehold Realty Company, 1919, 1922, 5 p.c	87,338 87	87,338 87	87,339 00
Dominion Realty Company, 1921, 4½ p.c	412,156 60	412,156 60	412,157 00
Mathews Steamship Company, Limited, 1916, 5 p.c.	74,000 00	72,259 70	74,000 00
Cobourg, Utilities Corporation, Limited, 1917, 5 p.c.	90,000 00	90,000 00	90,000 00
Linton Apartments, Limited, 1932, 5 p.c.	135,000 00	121,500 00	135,000 00
	$ 5,666,008 56	$ 5,605,643 59	$ 5,663,275 00

CANADA LIFE—*Continued.*

Stocks owned by the company—

	No. of Shares.	Par value.	Book value.	Market value.
Canadian Bank of Commerce	8,000	$ 400,000 00	$ 680,000 00	$ 660,000 00
Dominion Bank	2,000	100,000 00	240,000 00	216,500 00
Bank of Hamilton	1,600	160,000 00	320,000 00	296,000 00
Imperial Bank of Canada	1,500	150,000 00	329,000 00	322,500 00
Bank of Montreal	700	70,000 00	171,000 00	158,200 00
Merchants Bank of Canada	675	67,500 00	111,247 50	103,613 00
Molsons Bank of Canada	35	3,500 00	6,700 00	6,545 00
Bank of Nova Scotia	600	60,000 00	168,000 00	165,000 00
Standard Bank of Canada	781	39,050 00	85,910 00	85,129 00
Bank of Toronto	800	80,000 00	176,800 00	164,000 00
Bank of Ottawa	37	3,700 00	7,533 75	7,844 00
Metropolitain Bank	1,000	100,000 00	188,000 00	192,000 00
St. Stephens and Milltown Railway Company	520	26,000 00	26,000 00	26,000 00
Tri-City Railway and Light Company (Preferred Stock)	500	50,000 00	47,000 00	37,500 00
Hamilton Gas Light Company	224	8,960 00	8,960 00	11,200 00
Consumers Gas Light Company, Toronto	1,697	84,850 00	178,185 00	156,973 00
Cobourg Utilities Corporation, Limited	300	30,000 00	30,000 00	30,000 00
National Trust Company. Limited, Toronto	2,933	293,300 00	439,950 00	463,414 00
Toronto General Trusts Corporation	345	34,500 00	51,750 00	50,917 50
Huron and Erie Loan and Savings Company	126	6,300 00	11,088 00	10,994 00
Canada Landed and National Investment Company	100	5,000 00	5,000 00	5,675 00
Montreal Telegraph Company	200	8,000 00	13,840 00	10,960 00
Dominion Telegraph Company	134	6,700 00	8,643 00	7,504 00
Dominion Coal Company	3.100	310,000 00	284,825 00	124,000 00
Toronto Hotel Company	25	2,500 00		
Electrical Development Company of Ontario	1,000	100,000 00		20,000 00
Montreal Water and Power Co. (Common $5,000)	50	5,000 00		
Montreal Water and Power Co. (Preferred $5,000)	50	5,000 00		
Cobourg Utilities Corporation, Limited (Common)	410	41,000 00		20,500 00
Total stocks		$ 2,250,860 00	$ 3,589,432 25	$ 3,352,968 50
Total bonds and stocks		$16,601,529 20	$ 17,922,064 28	$ 17,938,877 50

Total debentures, stocks, &c., carried out at book value		17,922,064 28
Cash at head office		11,045 76

Cash in banks, viz. :—

Metropolitan Bank, Toronto	22,134 11	
Bank of Scotland, London, England	3,833 57	
Bank of Nova Scotia, Toronto	17,163 91	
Bank of Montreal, Toronto	248 10	
Canadian Bank of Commerce, Toronto	87,354 49	
Canadian Bank of Commerce, New York	19,539 06	
Canadian Bank of Commerce, London, England	11,144 66	
Canadian Bank of Commerce, Winnipeg	8,380 74	
		169,798 64
Total ledger assets		$ 32,787,596 42

CANADA LIFE—*Continued.*

OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c..		15,921 00
Interest due and accrued....		463,639 47
Rents due	$ 4,283 33	
Rents accrued	13,093 57	
Total carried out		17,376 90
Net amount of uncollected and deferred premiums on new business, $32,811.82 ; on renewals, $678,065.64		710,877 46
Total assets		$ 33,995,411 25

LIABILITIES.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 29,068,170	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.	2,796,039	
Total	$ 31,864,209	
Deduct value of policies reinsured in other companies	313,914	
[*]Net reinsurance reserve		$ 31,550,295 00
Claims for death losses due and unpaid	$ 60,764 65	
Claims for death losses unadjusted but not resisted	116,349 03	
Total ($3,000 of which accrued in previous years)		177,113 68
Present value of unpaid instalments of death claims		114,876 00
Reserve on cancelled policies on which a surrender value may be demanded		40,738 00
Amount of dividends or bonuses to policy-holders, due and unpaid		18,567 52
Premiums paid in advance		3,354 97
Capital reserve account		10,116 68
Annuity claims due and unpaid		1,154 94
Due on account of general expenses		12,333 33
Total liabilities		$ 31,928,550 12
Surplus on policy-holders' account		$ 2,066,861 13

Capital stock paid up, $1,000,000.

INCOME.

Cash received for first year premiums	$ 392,240 03		
Less premiums paid for reinsurance	11,741 28		
Total net income from first year's premiums		$ 380,498 75	
Cash received for renewal premiums	$ 3,152,030 72		
Renewal premiums paid by dividends	48,158 56		
Total	$ 3,200,189 28		
Less premiums paid for reinsurance	67.613 35		
Total net income from renewal premiums		3,132,575 93	
Total net income from single premiums (paid by dividends)		7,053 16	
Total net income from life annuity premiums ($323.01 of which is for annual premiums)		22,533 09	
Total net premium income			$ 3,542,660 93
Received for interest and dividends, less $9,131.42 commission on loans.			1,387,199 12
Amount received for rents			50,579 86
Total income			$ 4,980,439 91

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[*] Upon basis of Institute of Actuaries HM. Table of Mortality, with 3½ per cent interest for business up to January 1, 1900, and HM. 3 per cent for business on and after January 1, 1900.

CANADA LIFE—*Continued.*

EXPENDITURE.

Cash paid for death losses (including $74,664.02 bonus additions)	$ 1,386,354 17	
Payments on matured instalment policies	8,335 00	
Total (of this amount $185,915.22 accrued in previous years)	$ 1,394,689 17	
Deduct amount received for reinsurance	7,588 00	
Net amount paid for death claims		$ 1,387,101 17
Amount paid for matured endowments (including $30,539.19 bonus additions)	$ 346,982 19	
Payments on matured instalment policies	3,295 00	
Total	$ 350,277 19	
Net amount paid for endowment claims		350,277 19
Total net amount paid for death claims and matured endowments (of which $156,951.68, including $9,091.68 bonus additions, accrued in previous years)		$ 1,737,378 36
Cash paid to annuitants		29,874 31
Cash paid for surrendered policies		141,726 65
Cash dividends paid to policy-holders	$ 35,087 15	
" applied in payment of premiums	48,158 56	
Total carried out		83,245 71
Total amount paid to policy-holders		$ 1,992,225 03
Cash paid stockholders for interest and dividends		80,000 00
Taxes, licenses, fees or fines		47,141 28
Head office salaries, $121,374.23 ; do travelling expenses, $4,728.65 ; directors' fees, $10,000 ; auditors' fees, $2,300		138,402 88
Commissions, first year, $205,444.42 ; do renewals, $157,379.53 ; agency salaries, $150,093.77 ; agency travelling expenses, $21,181.34		534,099 06
All other expenditure, viz. :—Advertising, $12,915.61 ; books and periodicals, $1,472.41 ; express, telegrams and telephones, $5,026.97 ; investment expenses, $37,773.27 ; legal expenses, $6,257.25 ; medical fees, $18,553.76 ; office furniture, &c., $3,707.57 ; postage, $16,537.77 ; printing and stationery, $11,598.19 ; rent, fuel and light, $58,995.77 ; telephone rents, $3,826.64 ; inspection of risks, $2,031.22; sundries, including guarantee premiums, valuation fees, &c., $12,448.27		191,144 70
Loss on sale of securities		8,367 72
Total expenditure		$ 2,991,380 67

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906	$30,798,537 18
Amount of cash income as above	4,980,439 91
Total	$35,778,977 09
Amount of expenditure as above	2,991,380 67
Balance, net ledger assets, December 31, 1907	$32,787,596 42

CANADA LIFE—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1906		$ 24,074 75
Premium obligations received during the year		207 71
Total		$ 24,282 46
Deductions during the year, viz.:—		
Amount of obligations used in payment of claims	$ 1,409 23	
" " voided by lapse	1,218 76	
" " redeemed in cash	352 17	
Total deductions		2,980 16
Balance, premium obligations at December 31, 1907		$ 21,302 30

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	4,634		
Amount of said policies			$10,491,332 00
Amount of said policies reinsured in other licensed companies in Canada			252,000 00
Number of policies become claims during the year	794		
Amount of said claims including bonuses		$ 1,763,616 05	
Amount of said claims reinsured		7,588 00	
Net amount carried out			1,756,028 05
Number of policies in force at date	55,212		
Amount of said policies		$113,958,184 10	
Bonus additions		3,542,642 92	
Total		$117,500,827 02	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $10,632.18)		1,706,892 17	
Net amount of policies in force at December 31, 1907			115,793,934 85
Number of life annuities in force at December 31, 1907	70		
Amount of annual payments thereunder			$ 32,139 34

EXHIBIT OF POLICIES.

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	39,421	$ 83,948,238		
Endowment assurances	13,417	24,016,570		
Term and all other	230	937,672		
Bonus additions		3,669,548		
			53,068	$ 112,572,028
New policies issued.				
Whole life	3,578	$ 8,377,216		
Endowment assurances	1,514	2,846,130		
Term and all other	85	313,645		
Bonuses added		13,477		
			5,177	11,550,468
Old policies received (including bonuses, $1,755.30)			79	121,801
Old policies changed and increased (including bonuses, $85)				5,574
Total			58,324	$ 124,249,871
Deduct policies decreased or ceased to be in force			3,112	6,749,044
Policies in force Dec. 31, 1907.				
Whole life	40,927	$ 87,573,069		
Endowment assurances	14,039	25,400,484		
Term and all other	246	984,631		
Bonus additions		3,542,643		
			55,212	$ 117,500,827

CANADA LIFE—*Continued.*

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, $82,137.86)	617	$ 1,407,073 26
" maturity (including bonuses, $30,539.19)	177	346,982 19
" expiry	30	137,615 00
" surrender (including bonuses, $11,707.65)	404	826,456 65
" lapse (including bonuses, $2,176.93)	1,426	2,762,084 93
" change and decrease (including bonuses $15,660.65)		173,650 00
Policies not taken	458	1,095,182 00
Total terminations	3,112	$ 6,749,044 03

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	143	$ 1,202,619 99
Endowment assurances	40	444,640 00
Term and all other	6	49,000 00
Bonus additions		10,632 18
Total	189	$ 1,706,892 17

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 205,543 23
Amount of loans to policy-holders on the company's policies assigned as collaterals		656,758 99
Value in account of stocks, bonds and debentures		704,070 35
Value in account of securities deposited with trustees in behalf of United States policy-holders		2,560,970 66
Cash in banks, viz. :—		
Bank of Commerce, New York	$ 19,539 06	
Bank of Commerce, London, Eng	11,144 66	
Bank of Scotland	3,833 57	
Total carried out		34,517 29
Total ledger assets		$ 4,161,860 52

OTHER ASSETS.

Deduct market value of stocks, &c., under ledger value		43,872 01
		$ 4,117,988 51
Interest due	$ 4,323 34	
Interest accrued	40,795 44	
Total carried out		45,118 78
Net amount of uncollected and deferred premiums—on new business, $14,940.09 ; on renewals, $228,591.56		243,531 65
Total assets outside of Canada		$ 4,406,638 94

CANADA LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 4,805,162	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	352,743	
Total	$ 5,157,905	
Deduct value of policies reinsured in other companies	92,738	
Net reinsurance reserve		$ 5,065,167 00
Present value of amounts not yet due on matured instalment policies		70,960 00
Claims for death losses due and unpaid	$10,942 00	
" " unadjusted but not resisted	32,756 62	
Total unsettled claims		43,698 62
Annuity claims due and unpaid		1,154 94
Surrender values claimable on policies cancelled		11,314 00
Amount of dividends to policy-holders due and unpaid		1,005 30
Premiums paid in advance		1,818 68
Total liabilities outside of Canada		$ 5,195,118 54

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$208,517 96		
Less premiums paid for reinsurance	3,606 78		
Total net income from first year premiums		$204,911 18	
Cash received for renewal premiums	$ 992,505 57		
Renewal premiums paid by dividends	3,005 60		
Total	$ 995,511 17		
Less premiums paid for reinsurance	29,930 02		
Total net income from renewal premiums		965,581 15	
Total net income from single premiums		3,009 52	
Cash received for single premiums for life annuities	$ 19.422 08		
Cash received for annual premiums for annuities	323 01		
Total net income from life annuity premiums		19,745 09	
Total net premium income outside of Canada			$ 1,193,246 94

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (including bonus additions, $2,439.78)		$ 225,089 78
Cash paid on matured instalment policies		5,055 00
Total		$ 230,144 78
Deduct amount received from other companies for reinsurance		7,000 00
Net amount paid for death claims		$ 223,144 78
Cash paid for matured endowments (including $667.93 bonus additions)		26,667 93
Cash paid to annuitants		7,385 23
Cash paid for surrendered policies		39,943 03
Cash dividends paid policy-holders	$ 3,554 65	
" applied in payment of premiums	6,015 12	
Total carried out		9,569 77
Total payments to policy-holders outside of Canada		$ 306,710 74

CANADA LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash	2,326	
Amount of said policies		$ 5,437,519 00
Amount of said policies reinsured in other companies		122,000 00
Number of policies become claims	106	
Amount of said claims	$ 304,900 33	
Amount of above claims reinsured in other companies	7,000 00	
Net amount amount carried out		297,900 33
Number of policies in force in other countries at date	14,289	
Amount of said policies	$ 32,783,170 25	
Bonus additions thereto	243,193 06	
	$ 33,026,363 31	
Amount of said policies reinsured in other licensed companies in Canada (including $375 bonus additions)	872,175 33	
Net amount in force, December 31, 1907		32,154,187 98
Number of life annuities in force outside of Canada	38	
Annual payments thereunder		$ 9,340 79

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	8,319	$ 21,824,846 50		
Endowment assurances	4,568	7,831,856 00		
Term and all other	92	284,044 00		
Bonus additions		248,227 70		
			12,979	$ 30,188,974 20
New policies issued.				
Whole life	1,615	$ 4,310,255 00		
Endowment assurances	911	1,378,897 00		
Term and all other	35	108,145 00		
Bonuses added		5,969 96		
			2,561	5,803,266 96
Old policies revived (including $7.50 bonus additions)			29	51,823 50
Transfer to foreign branches, &c., (net) including $3,208.44 bonus additions)			104	275,295 44
Total			15,673	$ 36,319,360 10
Deduct policies which have ceased to be in force			1,384	3,292,996 79
Policies in force Dec. 31, 1907.				
Whole life	9,121	$ 23,904,542 25		
Endowment assurances	5,069	8,578,997 00		
Term and all other	99	299,631 00		
Bonus additions		243,193 06		
			14,289	$33,026,363 31

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $9,463.40)	84	$ 278,232 40
" maturity (including bonuses, $667.93)	22	26,667 93
" expiry	13	70,487 00
" surrender (including bonuses, $300)	153	384,654 00
" lapse (including bonuses, $411.81)	756	1,526,728 81
" change and decrease (including bonuses, $3,377 40)	96	340,612 65
Policies not taken	260	665,614 00
Total	1,384	$ 3,292,996 79

CANADA LIFE—*Concluded.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	79	$ 732,800 33
Endowment	11	105,000 00
Term and all other	5	34,000 00
Bonus additions	......	375 00
	95	$ 872,175 33

* THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—J. M. SPENCE. Secretary—A. PAQUETTE.

Principal Office—Toronto, Ont.

(Incorporated by letters patent of the Province of Ontario, Feb. 23, 1901. Commenced business in Ontario, April 1, 1901. Dominion license issued May 20, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	478,300 00
Amount paid up in cash	76,770 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Loans made to policy-holders on the company's policies assigned as collaterals		$ 1,002 00
Bonds in deposit with the Receiver General, viz. :—	Par value.	
City of Winnipeg bonds, 1933, 4 per cent	$20,000 00	
City of Vancouver bonds, 1944, 4 per cent	19,000 00	
City of Victoria, B.C., bonds, 1952, 4 per cent	15,000 00	
Total	$54,000 00	
Carried out at par and account value		54,000 00
Cash at head office		508 33
Cash in Imperial Bank		74 52
Total ledger assets		$ 55,584 85

OTHER ASSETS.

Advances to agents	143 35
Office furniture	1,250 00
Interest accrued	408 00
Total amount of outstanding and deferred premiums	3,254 43
Notes for premiums	1,285 25
Total assets	$ 61,925 88

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* The name of this company was formerly the *Central Life Insurance Company*, and was changed by an order of the Lieutenant-Governor of Ontario in Council, dated March 1, 1907, to the *Canadian Guardian Life Insurance Company.*

CANADIAN GUARDIAN LIFE—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	$34,098 00	
*Net reinsurance reserve		$ 34,098 00
Due for loans		2,500 00
Premiums paid in advance		222 20
Total liabilities		$ 36,820 20
Surplus on policy-holders' account		$ 25,105 68

Capital stock paid up, $76,770.

INCOME.

Cash received for first year premiums	$ 3,010 63	
Cash received for renewal premiums	10,878 99	
Net premium income		$ 13,889 62
Received for interest on bonds		2,187 34
Total		$ 16,076 96
Received for calls on capital		5,220 00
Total income		$ 21,296 96

EXPENDITURE.

Cash paid for death losses	$ 1,500 00
Cash paid for surrendered policies	1,974 00
Total paid policy-holders during the year	$ 3,474 00
Taxes, licenses, fees or fines	430 53
Head office salaries, $5,140.50 ; travelling expenses, $392.50 ; directors' fees, $703.70 ; auditors' fees, $143.75	6,380 45
Commission, first year, $499.38 ; renewals, $117.46 ; advanced to agents, $143.35 ; agency salaries, $3,020.34 ; travelling expenses, $392.57	4,173 10
Miscellaneous expenses, viz :—Advertising, $202.66 ; discounts and collections, $346.75 ; telegrams, express and postages, $384.85 ; legal expenses, $323.08 ; medical fees, $1,811.08 ; office furniture, $837.41 ; printing and stationery, $1,151.63 ; rent, $700 ; commission on stock sold, $50 ; return payment on capital stock, $85 ; sundries less refunds, $468.35	6,360 81
Total expenditure	$ 20,818 89

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*Based on the Hm. Table of Mortality of the Institute of Actuaries with interest at 3½ per cent. Computed by the Department.

CANADIAN GUARDIAN LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1906	$	52,606 78
Amount of cash income as above		21,296 96
Total	$	73,903 74
Amount of expenditure as above		20,818 89
Balance, net ledger assets at December 31, 1907	$	53,084 85

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	155		
Amount of said policies		$	70,250 00
Number of policies become claims during the year	2		
Amount of said claims			500 00
Number of policies in force at date	526		
Net amount in force at December 31, 1907			403,770 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	329	$ 274,300		
Endowment assurances	164	147,750		
Term and all other policies	138	112,500		
			631	$ 534,550 00
New policies issued :—	No.	Amount.		
Whole life policies	142	$ 56,500		
Endowment assurances	17	8,000		
Term and all other policies	125	81,250		
			284	145,750 00
Total			915	$ 680,300 00
Deduct policies terminated			389	276,530 00
In force at end of year :—	No.	Amount.		
Whole life policies	301	$ 231,590		
Endowment assurances	117	99,680		
Term and all other policies	108	72,500		
			526	$ 403,770 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	2	$ 500 00
" surrender	18	19,000 00
" lapse	369	257,030 00
Total	389	$ 276,530 00

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—P. BENCE TROWER. | Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR. | Head Office in Canada—Montreal.

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 14,356,666 66
Amount paid up	1,435,666 66

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada, by bond or mortgage—first liens	$ 1,308,265 04
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount $7,091.10 is on policies issued subsequent to March 31, 1878)	12,898 96
Premium obligations on Canadian policies in force (of this amount $917.25 is on policies issued subsequent to March 31, 1878)	3,068 26

Stock and bonds deposited with the Receiver General :—

	Par value.	Market value.
Cape of Good Hope 4 p.c. stock, 1917 or 1923	$ 107,066 67	$ 108,137 33
Canada Permanent Mortgage Corporation 4 p.c. debentures, 1910	24,333 33	24,333 33
Queensland 4 p. c. bonds, 1915	73,000 00	73,730 00
Total par and market values	$ 204,400 00	$ 206,200 66

Carried out at market value	206,200 66
Cash at head office	84 57
Cash in Bank of Montreal, Montreal	72 24
Bills receivable	250 00
Interest accrued	12,438 49

Gross premiums due and uncollected on Canadian policies in force	$ 3,377 05
Gross deferred premiums on same	819 20
Total outstanding and deferred premiums (of this amount $2,878.41 is on policies issued subsequent to March 31, 1878)	$ 4,196 25
Deduct cost of collection at 10 per cent	419 62

Net outstanding and deferred premiums	3,776 63
Total assets in Canada	$ 1,547,054 85

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada	$	77,321 60
Reserve for reversionary additions and premium reductions		30,689 20
Total reserve	$	108,010 80
Claims for matured endowments unadjusted but not resisted (including bonus additions, $1,463.89),		3,897 22
Total liabilities to said policy-holders in Canada	$	111,908 02

Under policies issued subsequent to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada	$	85,419 73
Reserve for reversionary additions and premium reductions		14,069 53
Total reserve	$	99,489 26
Total net liabilities to said policy-holders	$	99,489 26
Total net liabilities to all policy-holders in Canada	$	211,397 28

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada	$	24,074 03
Premium obligations taken in part payment of premiums		110 37
Total premium income	$	24,184 40
Interest on first mortgage loans (remitted direct to head office)		54,856 75
Interest on debentures		973 33
Interest on policy loans and fines for extension		1,117 74
Total income in Canada	$	81,132 22

EXPENDITURE IN CANADA.

Amount paid for death claims (including bonus additions, $9,829.67)	$	37,005 13
Amount paid for endowment claims (including bonus additions, $1,360.71; $1,355 60, including bonus additions $382.27, accrued in 1906)		4,834 04
Cash dividends applied in payment of premiums in Canada		110 37
Total net amount paid to policy-holders in Canada	$	41,949 54
Cash paid for commission, &c		1,901 14
Taxes, licenses, fees or fines		347 20

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*Institute of Actuaries' HM. Mortality Table, with 4½ per cent interest for policies issued prior to Jan. 1, 1900; and with 3½ per cent interest for policies issued on or after that date.

COMMERCIAL UNION—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous payments, viz.:—Legal and notarial charges, $142 ; postage and exchange, $373.85 ; printing and stationery, $21.75 ; medical fees, $97.50		635 10
Total expenditure in Canada	$	44,832 98

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	7		
Amount of said policies		$	37,000 00
Number of policies become claims in Canada during the year	11		
Amount of said claims (including bonus additions, $12,272)			44,380 79
Number of policies in force in Canada at date	209		
Amount of said policies	$ 619,741 34		
Bonus additions thereon	61,697 67		
Total net amount in force at December 31, 1907			681,439 01

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.		Amount
In force at beginning of year :					
Whole life policies	181	$ 518,572 25			
Endowments	33	97,264 55			
Term and other	1	973 33			
Bonus additions		72,920 67			
			215	$	689,730 80
New policies issued :—	No.	Amount.			
Whole life	4	$ 16,000 00			
Endowments	3	21,000 00			
Bonus additions		1,049 00			
			7		38,049 00
Total			222	$	727,779 80
Deduct terminated			13		46,340 79
In force at end of year :—	No.	Amount.			
Whole life	174	$ 503,503 46			
Endowments	34	115,264 55			
Term and other	1	973 33			
Bonus additions		61,697 67			
			209	$	681,439 01

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE..

	No.		Amount.
Terminated by death (including bonuses, $11,293.56)	10	$	40,902 35
" maturity (including bonuses, $978.44)	1		3,478 44
" lapse	1		500 00
" change and decrease	1		1,460 00
Total terminated	13	$	46,340 79

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

Policies in force at beginning of year (including bonuses, $48,835.05)	83	$ 194,888 58
Bonuses added during the year		920 04
Policies terminated (including bonuses, $11,293.56)	9	40,610 35
Policies in force at Dec. 31, 1907 (including bonuses, $38,461.53)	74	155,198 27

COMMERCIAL UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

LIFE REVENUE ACCOUNT.

				£	s.	d.
Amount of funds at the beginning of the year:—						
Life assurance fund				3,168,240	2	7
Investment reserve fund				27,057	1	5
				£ 3,195,297	4	0
New premiums	£ 72,371	4	0			
Renewal premiums	341,547	1	5			
	£413,918	5	5			
Deduct reassurances	47,066	0	7			
				366,852	4	10
Consideration for annuities	£ 39,365	17	0			
Deduct reassurances	2,779	1	8			
				36,586	15	4
Interest and dividends				135,392	5	4
Fines				213	14	1
Registration fees				126	0	0
				£ 3,734,468	3	7

	£	s.	d.
Claims under policies (including bonus additions), after deduction of sums reassured	190,868	13	2
Endowment assurances matured	23,324	2	4
Surrenders	9,294	9	2
Annuities	10,070	19	6
Return of annuity consideration	3,212	12	7
Reduction of premiums by bonus	532	19	6
Commission	21,131	2	6
Expenses of management	29,348	3	0
Cash bonuses to policy-holders	1,102	14	6
Bad debt	5	4	1
Amount written off on quinquennial revaluation of securities	21,513	16	5
Amount of funds at the end of the year—			
Life assurance fund	3,418,520	1	10
Investment reserve fund	5,543	5	0
	£ 3,734,468	3	7

COMMERCIAL UNION—*Concluded.*

BALANCE SHEET OF LIFE DEPARTMENT.

LIABILITIES.	£	s.	d.
Assurance fund	3,418,520	1	10
Life investment reserve fund	5,543	5	0
Claims outstanding	29,723	15	10
Reassurance premiums due, but not paid	6,266	1	1
Commission due, but not paid	2,145	4	9
Annuities due but not paid	419	17	10
Suspense account	45	17	4
Interest received in advance of due dates	216	10	8
	£ 3,462,880	14	4

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	1,140,619	18	1
Mortgages on property out of the United Kingdom	372,616	18	3
Mortgages on rates raised under Acts of Parliament	49,121	9	11
Loans upon life interests and reversions	358,954	19	1
Loans upon personal security	79,552	6	7
Loans on the company's policies	149,264	4	11
Reversions purchased	41,570	6	0
Investments (including those deposited in the Dominion of Canada as security for policies issued there)—			
Indian and colonial government securities	88,082	3	5
Foreign government securities	116,611	5	0
United States railway bonds	107,021	0	10
United States municipal securities	21,100	0	0
Railway and other debentures and debenture stocks	673,613	10	3
Railway and other stocks and shares	70,991	10	10
Freehold ground rents	13,400	0	0
Life policies purchased	4,168	0	4
Branch and agency balances	60,936	13	3
Outstanding premiums	16,060	10	1
Outstanding interest	17,095	19	6
Bills receivable	806	9	4
Cash—			
On deposit with the general funds of the company	51,661	5	1
With bankers and in hand	28,972	3	7
	£ 3,462,880	14	4

THE CONFEDERATION LIFE ASSOCIATION.

Statement for the Year ending December 31, 1907.

President—William H. Beatty.
Secretary—W. C. Macdonald.

Managing Director and Chief Agent—
J. K. Macdonald.

Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45. Commenced business in Canada, October 31, 1871).

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg)		$ 1,107,350 17
Amount secured by way of loans on real estate, by bond or mortgage, first liens		5,353,124 71
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$70,980.02	
Amount of loans secured by stocks as collateral		59,068 66

	Par value.	Market value.	Amount of loan.
Canada Permanent Mtg. Corp.	$ 2,000 00	$ 2,240 00	$ 1,000 00
Canadian Bank of Commerce	300 00	480 00	482 63
Imperial Bank	7,000 00	15,050 00	12,039 04
Dominion Bank	13,400 00	29,480 00	40,386 97
Home Bank	10,000 00	12,500 00	
Toronto Electric Light Co.	2,000 00	2,400 00	
Ontario Bank	200 00	....	270 01
London and Canadian Loan Co	2,450 00	2,450 00	
Imperial Bank	600 00	1,290 00	1,263 41
Confederation Life 5 policies	6,000 00	3,936 00	3,626 60
Manufacturers Life 2 policies	3,000 00		
Mutual Life of N. Y. policy	1,000 00		
Dominion of Canada Guarantee and Accident Co. bond	2,000 00		
	$ 49,950 00	$ 69,826 00	$ 59,068 66

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals	$ 1,534,713 93
Policies of other companies purchased	999 08

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company :—

	Par value.	Book and Market value.
City—		
Brandon, 1925and 1926, 5 p.c	$ 50,000 00	$ 51,852 00
Charlottetown, 1913, 5 p.c	2,000 00	2,034 00
Chatham, Ont., 1908 to 1917, 4½ p.c	23,297 66	23,540 78
" " 1908 to 1925, 4 p.c	33,552 77	33,552 77
Fort William, 1908 to 1924, 4½ p.c	10,800 04	10,800 04
" 1932, 4½ p.c	50,000 00	46,527 00
Fredericton, 1908 to 1912, 4 p.c	3,003 24	3,003 24
Kingston, Ont, 1911 to 1926, 4½ p.c	16,767 04	18,541 68
Lethbridge, 1908 to 1946, 4½ p.c	39,626 27	36,375 47
London, Ont., 1936, 3½ p.c	120,000 00	109,581 00
New Westminster, 1919 to 1941, 5 p.c	230,000 00	230,000 00
Regina, 1915, 5 p.c	10,000 00	10,000 00
" 1908 to 1915, 4¾ p.c	55,466 75	56,874 42
St. Henri, 1920, 4½ p.c	100,000 00	103,550 00
" 1917, 4 p.c	16,000 00	16,424 70
St. Hyacinthe, 1913, 4½ p.c	3,000 00	3,057 90
St. John, N.B., 1910-15-17, 6 p.c	7,000 00	7,893 82
* " " 1911 to 1931, 4 p.c	34,500 00	34,005 00
*Stratford, 1915, 5 p.c	5,000 00	5.312 43
Toronto, 1913 and 1925, 3½ p.c	81,000 00	78,186 69
Vancouver, 1939, 3½ p.c	30,000 00	29,338 00
* " 1928, 6 p.c	20,000 00	22,335 42
Winnipeg, 1948, 3½ p.c	75,000 00	67,520 00
	$ 1,016,013 77	$ 1,000,306 36
Towns—		
Amherst, 1928, 4 p.c	$ 9,000 00	$ 9,290 00
Amherstburg, 1908 to 1925, 5 p.c	5,815 61	5,815 61
" 1908 to 1924, 5 p.c	10,855 93	10,855 93
Annapolis Royal, 1909 to 1924, 4 p.c	8,500 00	8,568 00
Arnprior, 1908 to 1918, 4 p.c	5,479 31	5,479 31
Berlin, Ont., 1908 to 1928, 3¾ p.c	82.140 02	79,175 02
Brockville, 1908 to 1921, 4 p.c	17,657 87	17,657 87
Brussels, 1918, 4 p.c	22,200 00	22,890 00
Campbelltown, N.B., 1916, 4 p.c	20,000 00	20,000 00
Carberry, Man., 1908 to 1917, 5 p.c	1,859 08	1,859 08
Chatham, N.B., 1937, 4 p.c	10,000 00	10,100 00
Cookshire, Que., 1908 to 1929	5,014 23	5,074 23
Dartmouth, N.S., 1913, 4½ p.c	4,000 00	4,008 00
Drummondville, Que., 1908 to 1921, 5 p.c	13,528 53	13,528 53
Dundas, Ont., 1908 to 1912, 3½ p.c	1,997 53	1,951 87
Fraserville, Que., 1933, 4½ p.c	30,000 00	29,546 74
Gananoque, 1910, 4 p.c	2,500 00	2,500 00
Iroquois, Ont., 1908 to 1930, 4 p.c	17,183 46	17,183 46
Lachine, Que., 1940 and 1943, 4 p.c	35,000 00	33,429 39
Lunenburg, N.S., 1923, 4½ p.c	1,000 00	1,000 00
Maple Creek, Sash., 1908 to 1925, 5 p.c	2,813 77	2,857 25
Meaford, Ont., 1908 to 1924, 4½ p.c	2,700 01	2,700 01
" " 1908 to 1925, 4½ p.c	4,674 07	4,746 07
Midland, Ont., 1908 to 1929, 5 p.c	3.425 06	3,775 06
Milltown, Ont., 1917, 4 p.c	30,000 00	30,000 00
Milton, Ont., 1908 to 1920, 4 p.c	7,347 61	7,347 61
Moncton, N.B., 1923, 4 p.c	7,000 00	7,197 00
Neepawa, Man., 1924, 5 p.c	16,000 00	15,796 92
†New Glasgow, N.S, 1910 and 1913, 4½ p.c	34,000 00	34,000 00
" " 1918, 4 p.c	3,000 00	3,030 00
Niagara Falls, 1922 to 1926, 5 p.c	19,433 21	22,788 38
North Sydney, C.B., 1921, 4 p.c	40,000 00	40,000 00
" 1916, 4½ p.c	20,000 00	20,667 98
Orillia, Ont., 1908 to 1915, 4½ p,c.	1,535 00	1,535 00
Oxbow, Sask., 1908 to 1924, 6 p.c	2,550 00	2,680 00
Parrsboro, N.S., 1927, 4 p.c	25,000 00	25,375 00
Petrolea, Ont., 1908 to 1919, 4½ p.c	12,618 03	12.796 03
Pictou, N.S., 1925 to 1931, 4 p.c	62,000 00	62,000 00
Portage la Prairie, 1909, 4 p.c	52,500 00	51,834 06
" 1946, 5 p.c	30,000 00	30,000 00
" 1908 to 1914, 5 p.c	5,250 00	5,156 43
Port Arthur, 1908, 6 p,c	15,000 00	15,058 48
" 1936, 5 p.c	35,000 00	37,772 50

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* Deposited with the Receiver-General.

† Of this amount $25,000.00, 1910, is on deposit with the Receiver-General.

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Towns—Concluded.		
Rapid City, Man., 1926, 5 p.c	7,000 00	7,135 50
Sarnia, Ont., 1908 to 1919, 4 p.c	6,956 23	6,956 23
" 1908 to 1924, 4½ p.c	22,500 04	22,934 32
Simcoe, Ont., 1908 to 1915, 5 p.c	2,763 22	2,819 72
Stellarton, N.S., 1912, 4½ p.c	2,000 00	2,000 00
Sudbury, Ont., 1908 to 1915, 5 p.c	4,250 33	4,302 54
Summerside, P.E.I., 1917, 4 p.c	2,500 00	2,520 00
Sydney, C.B., 1918, 4 p.c	2,000 00	2,030 00
" 1932, 4 p.c	25,000 00	23,603 15
" 1913, 4½ p.c	7,000 00	7,000 00
Sydney Mines, 1922, 4½ p.c	11,500 00	11,950 22
Toronto Junction, 1943	48,750 00	* 48,682 94
Truro, N.S., 1918, 4 p.c	4,500 00	4,590 00
Waterloo, Ont., 1908 to 1935, 4½ p.c	8,120 80	8,626 33
" 1908 to 1920, 4½ p.c	13,524 09	13,524 09
Windsor, N.S., 1922, 4 p.c	18,000 00	18,490 04
Wingham, Ont., 1908 to 1935, 4½ p.c.	11,597 75	11,756 19
Wolseley, Sask., 1908 to 1919, 5 p.c	3,000 00	3,000 00
" 1908 to 1926, 5 p.c	19,000 00	19,369 00
Woodstock, N.B., 1916, 4½ p.c	3,000 00	3,101 00
St. Paul de Mtl., 1940, 4½ p.c	30,000 00	30,650 07
	$ 988,540 79	$ 994,068 16
County—		
Cape Breton, 1908 to 1977, 4 p.c	$ 67,000 00	$ 67,000 00
Lambton, 1908 to 1915, 4. p.c	7,926 47	7,972 47
	$ 74,926 47	$ 74,972 47
Village—		
Aurora, 1908 to 1918, 5 p.c	$ 7,618 80	$ 7,648 80
Binscarth, Man., 1908 to 1921, 7 p.c	2,100 00	2,186 00
Bridgeburg, Ont., 1908 to 1931, 4 p.c	28,215 44	28,215 44
Chambly Basin, Que., 1908 to 1946, 5 p.c	8,356 34	8,356 34
Chambly Canton, Que., 1908 to 1946, 5 p.c	8,356 34	8,356 34
Chesley, Ont., 1821, 4 p.c	12,442 80	12,442 80
Cobden, Ont., 1908 to 1933, 4 p.c.	4,192 57	4,026 63
Cowansville, Que., 1923, 4½ p.c	20,000 00	21,106 75
Kincardine, 1911, 5 p.c	3,500 00	3,500 00
Maxville, Ont., 1908 to 1924, 4 p.c	4,475 86	4,307 21
Oil Springs, Ont., 1908 to 1920, 5 p.c	2,261 27	2,371 27
Pincher Creek, 1908 to 1912, 6 p.c	2,500 00	2,511 00
Port Dalhousie, Ont., 1908 to 1920, 4 p.c	4,775 77	4,775 77
Richmond Hill, Ont., 1908 to 1927, 4½ p.c	2,395 73	2,395 73
Rockland, Ont., 1908 to 1930, 5 p.c.	5,742 29	6,075 87
Selkirk, Man., 1908 to 1925, 5 p.c	8,100 00	8,204 50
Souris, 1908 to 1914, 6 p.c	5,225 00	5,225 00
Roundthwaite, Man., 1908 to 1910, 6 p.c	425 00	425 00
Verdun, Que., 1929, 4 p.c	10,000 00	9,630 45
Virden, Man., 1908 to 1914, 6 p.c	2,431 97	2,453 92
Wawanesa, Man., 1908 to 1916, 5 p.c	2,725 00	2,725 00
Windsor Mills, Que., 1908 to 1950, 4 p.c	37,937 38	37,937 38
	$ 183,867 56	$ 184,877 20
Township or School District—		
Agassiz, B.C., 1916, 6 p.c	$ 5,000 00	$ 5,000 00
Austin, Man., 1908 to 1924, 5 p.c	4,523 50	4,639 40
Boissevain, Man., 1908 to 1914, 6 p.c.	5,600 00	5,789 25
Broadway, Man., 1908 to 1913, 6 p.c	1,400 00	1,410 70
Crystal City, Man., 1908 to 1917, 5 p.c	5,000 00	5,000 00
Estevan, Sask., 1908 to 1925, 6 p.c.	5,400 00	5,400 00
Fillmore, Sask., 1908 to 1927, 6 p.c	15,000 00	15,200 00
Gowanrscroft, Man., 1908 to 1923, 5 p.c	1,600 00	1,600 00
Griswold, Man., 1908 to 1917, 6 p.c	1,500 00	1,536 00
Lauder, Man., 1907 to 1913, 7 p.c	805 00	805 00
Macgregor, Man., 1908 to 1922, 5½ p.c	3,750 00	3,806 00
" " 1908 to 1923, 5½ p.c	2,400 00	2,445 00
Medicine Hat, Alta., 1908 to 1918, 5 p.c	3,025 00	3,041 00
" " 1908 to 1923, 5 p.c	23,480 57	23,480 57
Moose Jaw, Sask., 1908, 5 p.c	333 33	331 99
" " 1908 to 1915, 5 p.c.	1,600 00	1,600 00
" " 1909 to 1954, 5 p.c	25,000 00	26,288 45

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* Market value is $42,490.00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Township or School District—Concluded.		
Napinka, Man., 1908 to 1917, 6 p.c	1,500 00	1,515 00
Oakland, Man., 1908 to 1914, 6 p.c	1,750 00	1,783 18
Oak River, Man., 1908 to 1910, 6 p.c	1,376 76	1,390 03
St. Boniface, Man., 1908 to 1925, 5 p.c	14,400 00	14 400 00
" " 1926, 5 p.c	14,600 00	15,673 24
Sifton, Man., 1914, 6 p c	7,100 00	7,510 82
South Cypress, Man., 1908 to 1915, 7 p.c	1,691 17	1,710 64
Strathcona, Alta., 1908 to 1935, 5 p.c	22,400 00	23,485 45
Wallace, Sash., 1908 to 1915, 6 p.c	1,600 00	1,633 60
Wapella, Sask., 1908 to 1916, 6 p.c	1,575 00	1,575 00
	$ 173,410 33	$ 178,059 32
Government—		
British Consols, 2½ p.c	$ 115,336 91	$ 99,766 67
Canada Stock, 3½ p.c	4,100 00	4,100 00
U.S. of Mexico, gold, 1915, 5 p.c	97,000 00	98,482 43
" " silver, 1924, 5 p.c	24,750 00	19,738 45
Prov. of Ontario Ry., 1908 to 1944	54,183 94	54,183 94
" " 1908 to 1942	25,774 24	25,774 24
	$ 321,145 09	$ 302,045 73
Corporation—		
Bell Telephone, 1925, 5 p. c	$ 149,500 00	$ 163,328 65
Montreal Light, Heat and Power, 1932, 4½ p.c	50,000 00	50,000 00
" " " 1933, 5 p.c	100,000 00	101,856 49
Niagara Falls Park & River Ry., 1914, 5 p.c	50,000 00	50,000 00
Standard Loan Co., 1908 to 1913, 4 p.c	4,622 10	4,622 10
Toronto Hotel Co., 1920, 4 p.c	10,000 00	9,403 00
Toronto Electric Light Co., 1916, 4½ p.c	25,000 00	25,000 00
Victoria Rolling Stock Co., 1916 and 1917, 4 p.c	73,000 00	68,914 55
Quebec Harbour Commissioners, 1929, 4 p.c	100,000 00	101,059 00
Winnipeg Electric Railway, 1935, 5 p.c	200,000 00	213,657 00
" " " 1927, 5 "	50,000 00	53,610 00
	$ 812,122 10	$ 841,450 79

Recapitulation—	Par value.	Book value.	Market value.
Cities	$ 1,016,013 77	$ 1,000,306 36	$ 1,000,306 36
Towns	988,540 79	994,068 16	987,875 22
Counties	74,926 47	74,972 47	74,972 47
Villages	183,807 56	184,877 20	184,877 20
Townships and school districts	173,410 33	178,059 32	178,059 32
Government	321,145 09	302,045 73	302,045 73
Corporations	812,122 10	841,450 79	841,450 79
	$ 3,569,966 11	$ 3,575,780 03	$ 3,569,587 09

Carried out at cost value	3,575,780 03

Stocks owned by the company—

		Par value.	Book value.	Market value.
100 shares	Bank of Hamilton	$ 10,000 00	$ 22,385 60	$ 18,500 00
192 "	Bank of Ottawa	19,200 00	41,073 51	40,320 00
163 "	Bank of Toronto	16,300 00	35,691 00	33,395 00
6239 "	Canada Permanent Mtg. Corp.	62,390 00	75,666 44	71,744 00
362 "	Canadian Bank of Commerce	18,100 00	26,988 85	28,910 00
1500 "	Consumers Gas Co.	75,000 00	156,477 04	136,500 00
600 "	Dominion Bank	30,000 00	68,907 52	65,400 00
35 "	Imperial Bank	3,500 00	7,754 88	7,525 00
41 "	Ontario Bank	4,100 00	....	....
		$ 238,590 00	$ 434,944 84	$ 402,294 00

Carried out at book value	434,944 84
Cash at head office	519 33

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Concluded.*

Cash in banks—			
Imperial Bank, Winnipeg		13,298 33	
Bank of Toronto, Winnipeg		324 68	
Bank of Nova Scotia, Jamaica		2,473 68	
Capital and Counties Bank, Limited, London, Eng		6,425 45	
Union Bank of Halifax, Trinidad		4,014 37	
Banco Central Mexicano, Mexico		857 68	
Bank of Montreal, Montreal		241 97	
Bank of Nova Scotia, Halifax		600 00	
Imperial Bank, Brandon		100 00	
Bank of Montreal, Toronto		1,098 29	
United States Banking Co., Mexico		13,429 67	
Canadian Bank of Commerce, Vancouver		113 68	
		$ 42,977 80	
Less overdrafts—			
Canadian Bank of Commerce, Toronto	$1,257 87		
Imperial Bank, Toronto	8,851 32		
Canadian Bank of Commerce, Vancouver	89 80		
Bank of Nova Scotia, Halifax	4,429 33	14,628 32	
			28,349 48
Advances to employees			3,195 00
Total ledger assets			$ 12,098,045 23
Less—Ledger value over market value of bonds and stocks owned by the company			38,843 78
			$ 12,059,201 45

OTHER ASSETS.

Interest due	$ 75,076 75	
" accrued	198,988 75	
Total		274,065 50
Rents due		2,622 89
Net amount of uncollected and deferred premiums: on new business, $129,728.18; on renewals, $287,839.40		417,567 58
Total assets		$ 12,753,457 42

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions and annuities in force	$ 11,153,142 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	418,903 00	
Total	$ 11,572,045 00	
Deduct value of policies reinsured in other companies	42,580 00	
Total net reinsurance reserve		$ 11,529,465 00
Present value of amounts not yet due on matured instalment policies		16,365 00
Claims for death losses unadjusted but not resisted ($10,890 of which accrued in previous year)		75,311 16
Claims for matured endowments unadjusted		2,138 35
Dividends or bonuses to policy-holders unpaid		4,054 41

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* Reserve for insurances based on HM. Mortality Table of Institute of Actuaries, with interest at 4½ per cent for policies issued prior to December 31, 1895, and at 3½ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900 to 1907, inclusive; and for annuities the British Offices select Life Table 1893 and 3½ per cent interest.

CONFEDERATION LIFE—*Continued.*

LIABILITIES—*Concluded.*

Present value of profits to policy-holders applied in reduction of premiums not yet due	64,700 00
Due on account of general expenses	11,714 47
Sundry items in suspense	564 93
Premiums paid in advance	3,508 67
Total liabilities	$ 11,707,821 99
Surplus on policy-holders' account	$ 1,045,635 43

Capital stock paid up, $100,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 200,743 05		
Less preminms paid for reinsurance	2,779 23		
Total net income from first year premiums		$ 197,963 82	
Cash received for renewal premiums	$ 1,328,574 66		
Renewal premiums paid by dividends	33,148 84		
Total	$ 1,361,723 50		
Less premiums paid for reinsurance	10,542 32		
Total net income from renewal premiums		1,351,181 18	
Cash received for single premiums	$ 825 00		
Single premiums paid by dividends	10,862 51		
Total net income from single premiums		11,687 51	
Cash received for single premiums for life annuities	$ 18,969 43		
Cash received for annual premiums for life annuities	508 93		
Total net income from life annuity premiums		19,478 36	
Total net premium income			$ 1,580,310 87
Received for interest			530,815 41
Rents (net)			40,664 91
Profit on sale of securities and real estate			9,014 93
Total income			$ 2,160,806 12

EXPENDITURE DURING THE YEAR.

Cash paid for death claims ($74,766 of which accrued in previous years)	$ 418,227 84	
Payments on matured instalment policies	1,100 00	
Total paid for death claims	$ 419,327 84	
Deduct amount received for reinsured death claims	2,500 00	
Net amount paid for death claims		$ 416,827 84
Cash paid for matured endowments	$ 310,890 65	
Payments on instalment endowment policies	236 70	
Net amount paid for endowment claims		311,127 35
Cash paid to annuitants		24,181 36
Cash paid for surrendered policies		83,268 14
Cash dividends paid to policy-holders		30,447 47
Cash dividends applied in payment of premiums		44,011 35
Total paid policy-holders		$ 909,863 51

CONFEDERATION LIFE—*Continued.*

EXPENDITURE DURING THE YEAR—*Concluded.*

Cash paid to stockholders for interest or dividends	15,000 00
Taxes, licenses, fees or fines	18,878 45
Head office salaries, $65,367.72 ; do, travelling expenses, $1,307.40 ; directors' fees, $5,769.88 ; auditors' fees, $1,550.	73,995 00
Commissions, first year, $74,314.13 ; do., renewals, $29,229.86 ; commissions, advanced to agents, $4,553.68 ; agency salaries, $122,086.81 ; agency travelling expenses, $31,111.02	261,295 50
Miscellaneous payments, viz.:—advertising, $14,656.01 ; books and periodicals, $1,365.34 ; exchange, $2,012.13 ; express, telegrams and telephones, $1,767.03 ; investment expenses, $5,282.94 ; legal expenses, $5,637.01 ; medical fees, $15.915 23 ; office furniture &c., $5,649.46 ; postage, $8,205.31; printing and stationery, $13,793.39; rent, fuel and light, $23,344.50 ; general expenses, $8,053.43	105,681 78
Total expenditure	$ 1,384,714 24

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906		$ 11,313,887 23
Amount of income, as above		2,160,806 12
Amount written up on rearrangement of mortgages &c., and appreciation of company's interest therein		9,088 17
Total		$ 13,483,781 52
Amount of expenditure, as above	$1,334,714 24	
Amount written off securities and sundries	1,586 98	
Total		1,386,301 22
Balance, net ledger assets, December 31, 1907		$ 12,097,480 30

MISCELLANEOUS.

*Number of new policies reported during the year as taken and paid for in cash	2,533	
Amount of said policies		$ 4,494,161 00
Amount of said policies reinsured in other licensed companies in Canada.		73,967 00
Number of policies become claims during the year (including 201 matured endowments)	470	
Net amount of said claims (including matured endowments, $314,029).		728,662 00
Amount of said policies reinsured in other companies		2,500 00
Number of policies in force at date		31,136 00
Amount of said policies	$ 47,731,299	
Bonus additions	249,115	
Total	$ 47,980,414	
Amount of said policies reinsured in other companies (including $2,541 bonus additions)	344,579	
Net amount of policies in force, December 31, 1907		47,635,835 00
Number of life annuities in force at December 31, 1907	118	
Amount of annual payments thereunder		$ 25,093 35

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* In addition there were 1,137 policies taken for $1,935,352 covered by note.

CONFEDERATION LIFE—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906 :—				
Whole life policies	18,590	$ 28,059,321		
Endowment assurances	9,699	14,262,501		
Term and all other	1,214	2,552,319		
Bonus additions	......	245,375		
			29,503	$ 45,119,516
New policies issued :—				
Whole life policies	2.484	$ 4,370.881		
Endowment assurances	1,109	1,732,608		
Term and all other	200	566,167		
Bonuses added during the year	....	16,837		
			3,793	6,686,493
Total			33,296	$ 51,806,009
Deduct policies which have ceased to be in force during 1907			2,160	3,825,595
Policies in force at December 31, 1907 :—				
Whole life policies	19,786	$ 30,305,933		
Endowment assurances	10,073	14,705,380		
Term and all other	1,277	2,719,986		
Bonus additions	......	249,115		
			31,136	$ 47,980,414

Details of policies terminated :—

	No.	Amount.
1. By death (including bonus additions, $3,106)	269	$ 414,633
2. By maturity (including bonus additions, $6,895)	201	314,029
3. By expiry	91	155,540
4. By surrender (including bonus additions, $3,002)	297	445,251
5. By lapse (including bonus additions, $94)	869	1,626,237
6. By change and decrease	......	41,046
7. By not taken	433	828,859
Total terminated (including bonus additions, $13,097).	2,160	$ 3,825,595

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	22	$ 182,128
Endowment assurances	7	69,500
Term and all other	16	90,500
Bonus additions	......	2,451
	45	344,579

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

	Par value.	Ledger value.	Market value.	
Loans on mortgages of real estate, first liens				$ 92,500 00
Stocks and bonds, viz.:—				
Mexican Government silver bonds	$ 24,750 00	$ 19,738 45	$ 19,738 45	
" gold	97,000 00	98,482 43	98,482 43	
British Consols	115,336 91	99.766 67	99.766 67	
Total par, ledger and market values	$ 237,086 91	$ 217.987 55	$ 217,987 55	

CONFEDERATION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		217,987 55
Amount of loans made to policy-holders on the company's policies assigned as collaterals		19,205 54
Cash in banks, viz.:—		
Bank of Nova Scotia, Jamaica	$ 2,473 68	
United States Banking Co., Mexico	13,429 67	
Capital and Counties Bank, London, England	6,425 45	
Union Bank of Halifax, Trinidad	4,014 37	
Banco Central Mexicano, Mexico	857 68	
Total cash in banks, carried out		27,200 85
Total ledger assets outside of Canada		$ 356,893 94

OTHER ASSETS.

Net amount of outstanding premiums: on new business, $33,601.80; on renewals, $26,201.44	59,803 24
Total assets outside of Canada	$ 416,697 18

LIABILITIES.

Net reinsurance reserve	$ 369,145 00
Claims for death losses unadjusted but not resisted	24,500 00
Total liabilities outside of Canada	$ 393,645 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 56,453 65		
Less premiums paid for reinsurance	1,856 30		
Total net income from first year premiums		$ 54,597 35	
Cash received for renewal premiums	$ 106,902 95		
Renewal premiums paid by dividends	249 55		
Total	$ 107,152 50		
Less premiums paid for reinsurance	4,620 66		
Total net income from renewal premiums		102.531 84	
Total net premium income outside of Canada			$ 157,129 19

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$ 35,718 00
Cash paid for matured endowments	6,155 00
Cash dividends paid to policy-holders	98 40
Cash dividends applied in payment of premiums	249 55
Total paid policy-holders	$ 42,220 95

CONFEDERATION LIFE—*Concluded.*

MISCELLANEOUS.

*Number of new policies reported during the year as taken and paid for in cash	538	
*Amount of said policies	$	1,184,340 00
Amount of said policies reinsured in other licensed companies in Canada.		49,467 00
Number of policies become claims during the year	22	
Amount of said claims		60,521 00
Number of policies in force in other countries at date	1,710	
Amount of said policies	$ 4,012,861 00	
Bonus additions	348 00	
Total	$ 4,013,209 00	
Amount of said policies reinsured in other licensed companies in Canada	141,967 00	
Net amount in force in other countries at December 31, 1907		3,871,242 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life policies	539	$ 1,344,473		
Endowment assurances	677	1,536,211		
All other policies	50	384,393		
Bonus additions		354		
			1,266	$ 3.265,431
Policies issued during the year :—				
Whole life	322	$ 863,557		
Endowment assurances	395	690,130		
All other policies	24	120,467		
Bonus additions		149		
			741	1,674,303
Total			2,007	$ 4,939,734
Deduct policies terminated during the year			297	926,525
Policies in force at December 31, 1907, viz :—				
Whole life policies	718	$ 1,779.079		
Endowment assurances	930	1,803,922		
All other policies	62	429,860		
Bonus additions		348		
			1,710	$ 4,013,209

Details of policies which have ceased to be in force outside of Canada.

	No.	Amount.
Policies terminated by death	16	$ 54,366 00
" maturity (including $155 bonuses)	6	6,155 00
" expiry	2	3,000 00
" surrender	9	14,887 00
" lapse	174	609,418 00
" change and decrease	....	4,530 00
" not taken	90	234,169 00
Total terminated	297	$ 926,525 00

Details of policies reinsured outside of Canada.

Whole life policies	7	$ 74,467 00
Endowment assurances	3	27,500 00
All other policies	4	40,000 00
Total	14	$ 141,967 00

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* In addition there were 169 policies taken for $432,299 covered by note.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN M. TAYLOR. | Secretary—WILLIAM H. DEMING.

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—FREDERICK W. EVANS. Head Office in Canada,—Montreal.
(Incorporated, June 15, 1846; commenced business, December 15, 1846; licensed in Canada, August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General:—	Par value.	
City of Montreal stock, 1925, 4 p.c	$ 100,000 00	
Province of Quebec bonds, 1912, 5 p.c	11,500 00	
Carried out at par value		$ 111,500 00

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	$ 675,000 00
Claims for death losses, unadjusted but not resisted	5,341 00
Total liabilities in Canada	$ 680,341 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	$ 19,113 21
Premiums paid by dividends	7,301 32
Total premium income	$ 26,414 53
Amount received for interest or dividends on stock, &c.	4,750 00
Total income in Canada	$ 31,164 53

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada:—		
On account of death claims	$ 55,333 00	
On account of matured endowments	4,330 00	
Net amount paid on account of claims		$ 59,663 00
Cash dividends paid to Canadian policy-holders and cash dividends applied in payment of premiums		7,301 32
Total net amount paid to policy-holders		$ 66,964 32

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*Combined Experience Table with 4 per cent interest.

CONNECTICUT MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions, salaries and other expenses of officials in Canada		59 44
Sundry expenditure in Canada		8 25
Total expenditure in Canada	$	67,032 01

MISCELLANEOUS.

Number of policies become claims in Canada during the year	44		
Amount of said claims		$	59,114 00
Number of policies in force in Canada at date	648		
Amount of said policies			1,129,658 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.		Amount.
Policies in force at beginning of year	674	$	1,195,674
Paid-up policies issued for old policies surrendered	13		16,369
Policies old, changed and increased, and added by change of address	31		36,767
Total	718	$	1,248,810
Deduct terminated	70		119,152
Policies in force at December 31, 1907	648	$	1,129,658

DETAILS OF TERMINATIONS.

	No.		Amount.
Terminated by death	40	$	54,784
" maturity	4		4,330
" surrender	7		14,723
" change of address and decrease	19		45,315
Total	70	$	119,152

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Total premium income	$ 5,588,922 06
Cash received for interest and for discount on claims paid in advance	2,597,094 84
Cash received for rents	489,229 91
Profit on sale or maturity of bonds and real estate	121,373 79
Premium notes, loans or liens restored by revival of policies	372 00
Total income	$ 8,796,992 60

CONNECTICUT MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments	$ 4,682,555 83
Paid to annuitants	18,100 86
Premium notes voided by lapse, $9 ; surrendered, $3,497.33	3,506 33
Surrender values paid in cash	623,230 14
Surrender values applied to pay new and renewal premiums	5,138 16
" " purchase paid-up insurance and annuities	52,022 53
Dividends paid policy-holders in cash	288,487 14
" applied to pay renewal premiums	907,699 92
Commission and bonus to agents	448,681 14
Cash paid for salaries and allowances for agencies, including managers, agents and clerks	30,290 69
" agency supervision, travelling and all other agency expenses	39,645 29
" medical examiners' fees and inspection of risks	26,196 19
Salaries and all other compensation of officers, directors, trustees and home office employees	170,557 79
Insurance taxes, licenses and insurance department fees	217,500 83
Taxes on real estate	139,627 30
Rent	41,314 94
Loss on sale or maturity of bonds and real estate	74,112 12
Decrease in book value of real estate and other assets	9,393 72
All other payments and expenditures	325,823 33
Total disbursements	$ 8,103,884 25

LEDGER-ASSETS,

Book value of real estate unencumbured, including home office property	$ 8,589,168 12
Mortgage loans on real estate, first liens	24,541,933 98
Loans secured by bonds, stocks or other collaterals	25,000 00
Loans made to policy-holders on the company's policies assigned as collateral	2,491,335 00
Premium notes on policies in force	374,343 68
Book value of bonds and stocks owned	28,377,882 48
Cash deposited in banks and trust companies	438,644 12
Bills receivable and agents' balances	3,921 41
Real estate sold under land contract	476,710 92
Total ledger assets	$65,318,939 71

NON-LEDGER ASSETS.

Interest due and accrued	994,002 98
Rents due and accrued	15,087 40
Net amount of uncollected and deferred premiums	434,320 20
Gross assets	$ 66,762,350 29
Deduct items not admitted	1,759,079 19
Total admitted assets	$65,003,271 10

CONNECTICUT MUTUAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$60,180,198 00
Liability on policies cancelled, upon which a surrender value may be demanded	154,646 00
Total policy claims	381,980 21
Dividends or profits due policy-holders remaining unpaid	1,548,620 39
Premiums paid in advance	32,925 87
Unearned interest and rent	78,243 38
Real estate contingent depreciation account	300,000 00
Unassigned funds (surplus)	2,326,657 25
Total liabilities	$65,003,271 10

EXHIBIT OF POLICIES.

Number of new policies issued during the year	4,593	
Amount of said policies		$11,767,748 00
Number of policies terminated during the year	3,433	
Amount of said policies		8,837,142 00
Number of policies in force at end of year	73,196	
Amount of said policies		174,716,005 00

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*Combined Experience 4 per cent and American Experience Tables of Mortality, 3 per cent interest.

THE CONTINENTAL LIFE INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President—Hon. John Dryden.
Secretary—Charles H. Fuller.

Managing Director and Chief Agent—Geo. B. Woods.

Principal Office—Toronto.

(Incorporated by letters patent, (Ontario) bearing date October 26, 1899 ; commenced business in Ontario, November 1, 1899 ; Dominion license issued, December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized	$ 1,500,000 00
Amount subscribed for	1,000,000 00
Amount paid up in cash	183,912 05

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company $	396,991 21
Amount secured by way of loans on real estate, by bond or mortgage, first liens	116,610 68
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $1,000 00.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	20,046 16
Policy loans under automatic non-forfeiture agreement	1,260 77
Loan on policies of other companies	1,970 00
Bonds owned by the company, viz. :—	

	Par value.	Ledger value.	Market value.
City of Winnipeg, 1910, 4 p.c.	$ 10,000 00	$ 10,000 00	$ 9,941 29
City of Winnipeg, 1931, 4 p.c	17,000 00	17,000 00	16,678 21
Town of Cobourg, 1921 and 1922, 4 p.c.	10,000 00	10,133 33	9,869 04
Town of Truro, N.S., 1931, 4 p.c	10,000 00	10,153 04	9,813 05
County of Carleton, N.B., 1912 to 1919, 4 p.c.	8,000 00	8,071 14	7,929 67
Total in deposit with Receiver General	$ 55,000 00	$ 55,357 51	$ 54,231 26
City of Nelson, B.C., 1919, 5 p.c.	1,000 00	1,045 59	1,022 67
Fort Francis, 1925, 5 p.c	10,000 00	10,608 00	10,298 00
Town of Dauphin, 1925, 5 p.c	2,000 00	2,121 60	2,059 60
Town of Ailsa Craig, 1908 to 1924, 4 p.c	4,475 86	4,390 32	4,390 32
Town of Alberton, 1908, 1909, 5 p.c	200 00	200 00	200 00
City of Chatham, 1908 to 1920, 4½ p.c	8,460 49	8,591 25	8,591 25
Toronto Electric Light Co., 1916, 4½ p.c	10,000 00	10,000 00	10,000 00
Reliance Loan, 1908, 5 p.c	5,000 00	5,000 00	5,000 00
Township of Egan, 1908 to 1933, 5 p.c	4,250 00	4,443 00	4,544 77
Town of Oshawa, 1908 to 1923, 4 p.c	7,973 63	7,828 59	7,828 59
Hamilton, Grimsby and Beamsville Electric Railway, 1933, 5 p.c	5,000 00	5,376 93	5,183 40
Village of Manor, 1908 to 1913, 6 p. c	600 00	600 00	618 88
Village of Paisley, 1908 to 1924, 4½ p.c	1,675 44	1,675 44	1,675 44
Sun and Hastings Savings and Loan Co. debentures, 1911, 5 p.c	10,000 00	10,000 00	10,000 00
Town of Oshawa, 1908 to 1922, 4 p.c	1,689 77	1,663 85	1,663 85
Total par, ledger and market values	$ 127,325 19	$ 128,902 08	$ 127,308 03

Carried out at ledger value	128,902 08
Cash at head office	3,215 84

CONTINENTAL LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of British North America, Toronto	$ 86 70	
Union Bank, Toronto	37 45	
Union Bank, Winnipeg	125 00	
Sterling Bank, Toronto	184 48	
		433 63
Advance for fire insurance premiums on account of mortgage		58 50
Total ledger assets		$ 669,488 87
Less excess of book value of bonds over market value		1,594 05
		$ 667,894 82

OTHER ASSETS.

Agents' advances	13,151 17
Rents due	131 61
Interest due, $365.90; accrued, $3,226.43	3,592 33
Net amount of outstanding and deferred premiums: on new business, $7,181.64; on renewals, $32,738.79	39,920 43
Office furniture	3,110 92
Total assets	$ 727,801 28

LIABILITIES.

Amount computed to cover the net present values of all policies in force	$ 527,937 00	
Deduct value of policies reinsured in other companies	6,726 00	
* Net reinsurance reserve		$ 521,211 00
Present value of amount not yet due on instalment policies		2,034 34
Claims for death losses unadjusted but not resisted		5,000 00
Due on account of general expenses		4,565 57
Premiums paid in advance		1,183 59
Surrender values claimable on policies cancelled		314 00
Loan from Standard Bank		28,378 44
Total liabilities		$ 562,686 94
Surplus on policy-holders' account		$ 165,114 34

Capital stock paid up, $183,912.05.

INCOME.

Cash received for first year premiums	$ 27,650 40	
Less premiums paid for reinsurance	1,494 80	
Total net income from first year's premiums		$ 26,155 60
Cash received for renewal premiums	$ 136,353 34	
Renewal premiums paid by dividends	16 15	
Total	$ 136,369 49	
Less premiums paid for reinsurance	1,767 52	
Total net income from renewal premiums		134,601 97
Cash received for single premiums		584 13

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*Computed according to the Institute of Actuaries' Hm. Table of Mortality, with interest at 4½ per cent for policies issued on or before December 31, 1899; and with interest at 3½ per cent for policies issued subsequent to that date.

CONTINENTAL LIFE—*Continued.*

INCOME—*Concluded.*

Total net premium income	$ 161,341 70
Amount received for interest, &c	15,919 61
Net cash received for rents	6,957 47
Premium on capital stock	1,775 75
Dividend Atlas Loan liquidation	507 64
Total	$ 186,502 17
Received for calls on capital	1,977 72
Total income	$ 188,479 89

EXPENDITURE.

Cash paid for death losses	$ 26,950 00	
Payments on matured instalment policies	150 00	
	$ 27,100 00	
Less received for reinsured death claims	1,000 00	
Net amount paid for death claims (of which $7,000 accrued in 1906)		$ 26,100 00
Net amount paid for endowment claims		1,250 00
Net amount paid for surrendered policies		4,246 52
Cash dividends paid policyholders	199 59	
Cash dividends applied in payment of premiums	16 15	
Total		215 74
Total paid to policy-holders		$ 31,812 26
Cash paid for taxes, licenses, fees and fines		1,867 92
Head office salaries, $13,120 94 ; H. O. travelling expenses, $646.43 ; directors' fees, $979.05 ; auditors' fees, $300		15,046 42
Commissions first year, $15,444.65 ; do renewal, $4,806.22 ; commissions advanced to agents, $4,390 69 ; agency salaries, $9,047.93 ; agency travelling expenses, $2,846.30		36,535 79
Miscellaneous expenditure, viz:—Advertising, $1,371.98 ; books and periodicals, $53.05 ; exchange, $80.12 ; express, telegrams and telephones, $516.58 ; investment expenses $3.50 ; legal expenses, $152.07 ; medical fees, $4,544.85 ; office furniture, $1,027.17 ; postage, $872.03 ; printing and stationery, $1,685.59 ; rent, fuel and light, $2,856.05 ; sundries, $714.39		13,877 38
Total expenditure		$ 99,139 77

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$ 494,467 42
Amount of cash income as above	188,479 89
Head office premises written up	57,302 89
Total	$ 740,250 20
Amount of expenditure as above	99,139 77
Balance, net ledger assets at December 31, 1907 ($669,488.87 less loans $28,378.44)	$ 641,110 43

CONTINENTAL LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	398	
Amount of said policies	$	554,497 00
Amount of said policies reinsured in other licensed companies in Canada		72,000 00
Number of policies become claims during the year	23	
Amount of saidclaims		24,900 00
Number of policies in force at date	4,268	
Amount of said policies	$ 5,110,584	
Amount of said policies reinsured in other licensed companies	164,300	
Net amount in force December 31, 1907		4,946,284 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year—				
Whole life policies	2,720	$ 3,081,736		
Endowments	1,173	1,338,286		
Term and all other	183	354,000		
			4,076	$ 4,774,022 00
New policies issued—				
Whole life	595	$ 784,362		
Endowments	195	209,870		
Term and all other	50	108,500		
			840	1,102,732 00
Old policies revived			48	52,500 00
Old, changed and increased				600 00
Total			4,964	$ 5,929,854 00
Deduct terminated			696	819,270 00
In force at at end of year—				
Whole life	2,899	$ 3,387,448		
Endowments	1,191	1,356,536		
Term and all other	178	366,600		
			4,268	$ 5,110,584 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	20	$ 23,650
" " maturity	3	2,500
" " expiry	11	24,000
" " surrender	58	64,650
" " lapse	590	681,970
" decreased and changed		2,500
" not taken	14	20,000
	696	$ 819,270

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 86,000
Endowments	10,800
Term and all other	67,500
	$ 164,300

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. D. TISDALE, P.C., K.C., M.P.	Secretary—A. H. SELWYN MARKS. General Manager and Chief Agent—WILLIAM WALLACE.

Head Office—Toronto.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, chapter 97. Commenced business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	556,400 00
Amount paid up in cash	158,613 80

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Mortgage loans on real estate, first liens	$ 59,380 00
Loans to policy-holders on the company's policies assigned as collateral.	43,699 20
Loans on policies of other companies	8,000 00
Loans on security of stocks and bonds as collateral, viz	16,225 00

	Par value.	Market value.	Am't loaned.
Municipality of Stanley	$ 3,712 33	$ 3,712 33	$ 3,150 00
Calgary School District	3,000 00	14,755 00	13,075 00
Nelson School District	12,000 00		
	$ 18,712 33	$ 18,467 33	$ 16,225 00

Stocks and bonds owned, viz. :—

Bonds owned by the Company.

	Par value.	Book and Market values.
*Town of Brockville, 1911-1927, 4 p.c.	$ 5,231 80	$ 5,231 80
City of Toronto, 1911, 3½ p.c.	2,000 00	1,950 00
*Town of Paris 1917-1920, 4 p.c.	5,461 27	5,384 03
*City of London, 1926, 4 p.c.	5,000 00	5,000 00
*City of Winnipeg, 1923, 4 p.c.	30,000 00	29,502 00
*City of St. Catharines, 1934, 4 p.c.	5,000 00	4,789 00
*City of Vancouver Hospital deb., 1944, 4 p.c.	8,000 00	8,000 00
Canada Rolling Stock, C. N. R. equipment bonds 1911, 5 p.c.	10,000 00	10,000 00
Ontario Power Co., 1943, 5 p.c.	5,000 00	4,900 00
Antler School, 19 instalments, 5 p.c.	14,250 00	14,757 88
Clover Lodge, Alta., 9 instalments, 6 p.c.	1,170 00	1,232 48
Bawlf, Alta., School Dis. 9 inst., 5½ p.c.	2,250 00	2,313 20
City of Calgary 1925, 4½ p.c.	10,000 00	10,160 00
Town of Port Arthur, 1936, 5 p.c.	10,000 00	10,929 00
Phone Hill, Sask., 9 instalments, 5½	1,350 00	1,387 92
Paynton, Sask., 9 inst., 6 p.c.	1,170 00	1,232 48
Bank End, Sask., 9 inst., 5½	1,080 00	1,110 34
Bladworth, Sask., Sch., 9 inst., 6 p.c.	1,080 00	1,137 67
Greenock, Alta., Sch., 9 inst., 6 p.c.	900 00	948 06
Delft, Alta., Sch., 9 inst., 6 p.c.	900 00	945 56
Cheanowci, Alta., Sch., 9 inst., 6 p.c.	450 00	472 78

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* In deposit with the Receiver-General.

CROWN LIFE—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Stocks and bonds—*Concluded.*

		Par value.	Book and Market values.
Red Willow, Alta, Sch.,	9 inst., 6 p.c.	900 00	945 56
Wilderman Sch.,	10 inst., 6 p.c.	800 00	782 40
Bohrson, Sch.,	10 inst., 8 p.c.	1,000 00	1,042 52
Clear Lake, Sch.	10 inst., 8 p.c.	800 00	834 02
Beaver Bluff, Sch.,	10 inst., 8 p.c.	800 00	834 02
Golden Rod, Sch.,	10 inst., 8 p.c	800 00	834 02
Lainuk, Sch.,	10 inst., 8 p.c	1.000 00	1,042 52
Wessels, Sch.,	10 inst., 8 p.c.	1.000 00	1,042 52
Morven, Sch.,	10 inst., 8 p.c.	800 00	834 02
Lillieview, Sch.,	7 inst., 8 p.c.	350 00	361 50
Grantsburg, Sch.,	10 inst., 8 p.c.	775 00	807 95
Barton,, Sch.,	10 inst., 8 p.c	300 00	312 75
New Osgoode,	10 inst., 8 p.c.	800 00	834 02
Meadow Sch.,	8 inst., 6 p c.	900 00	855 50
Harley Sch.,	10 inst., 8 p.c.	1,500 00	1,547 55
Hiawatha, Sch.,	10 inst., 6½ p c.	1,200 00	1,163 80
Prairie Lawn Sch.,	10 inst., 8 p.c	1,000 00	1.038 05
Krakow Sch ,	10 inst., 8 p.c	1,000 00	1.038 05
Fern Glen Sch.,	10 inst., 8 p.c.	1,000 00	1,038 05
Midhurst Sch.,	8 inst., 7 p.c.	800 00	795 03
Total par and book values		$ 137,818 07	$ 139,368 05

Carried out at book values	139,368 05

Stocks owned by the company.	Par value.	Book value.	Market value.
291 shares Sovereign Bank	$ 29,100	$ 38,842 50	$ 29,100 00
200 " Traders Bank	20.000	28,371 75	25,000 00
168 " Dominion Bank	8,400	20,532 37	18,480 00
50 " Bank of Hamilton	5,000	11,162 50	9,300 00
	$ 62,500	$ 98,909 12	$ 81,880 00

Carried out at book value		98,909 12
Cash at head office		663 67
Cash in bank, viz.:—		
Sovereign Bank, Toronto	$ 22,298 57	
Molsons Bank, Montreal	1,551 54	
Union Bank, Toronto	7,993 87	
Canadian Bank of Commerce, Charlottetown, P.E.I	813 17	
Molsons Bank Winnipeg	1,457 69	
Total cash in banks		34,114 84
Sundry advances		613 55
Agents' ledger balances		8,983 50
Total		$ 409,956 93
Less market value of stocks and bonds under book value		17,029 12
		$ 392,927 81

OTHER ASSETS.

Rents accrued	195 00
Interest due, $497.19; do accrued, $2,870.23	3,367 42
Office furniture	2,500 00
Net amount of outstanding and deferred premiums: on new business, $6,565.84; on renewals, $28,292.51	34,858 35
Total assets	$ 433,828 58

CROWN LIFE—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 406,235 00	
Reserve for life annuities	5,267 00	
Total	$ 411,502 00	
Deduct value of policies reinsured in other companies	14,404 00	
*Net reinsurance reserve		$ 397,098 00
Claims for death losses unadjusted but not resisted		2,000 00
Surrender values claimable on policies cancelled whose reserves are not included in above		3,426 00
Due on account of general expenses		221 95
Due on account of loans		15,000 00
Interest on policy loans paid in advance		1,104 86
Premiums paid in advance		462 40
Total liabilities		$ 419,313 21
Surplus on policy-holders' account		$ 14,515 37

Capital paid up in cash, $158,613.80.

INCOME.

Cash received for first year premiums	$ 27,301 08		
Less premiums paid for reinsurance	755 57		
Total net income from first year premiums		$ 26,545 51	
Cash received for renewal premiums	$ 141,031 74		
Less premiums paid for reinsurance	7,177 63		
Total net income from renewal premiums		133,854 11	
Total net premium income			$ 160,399 62
Amount received for interest or dividends			18,310 89
Premium on capital stock			797 21
Total			$ 179,507 72
Received for calls on capital			2,564 23
Total income			$ 182,071 95

EXPENDITURE.

Cash paid for death claims	$ 33,333 67	
Less amount received for reinsurances	2,500 00	
Net amount paid for death claims		$ 30,833 67
Cash paid for surrendered policies		4,509 20
Cash paid to annuitants		575 40
Total amount paid to policy-holders		$ 35,918 27
Taxes, licenses, fees or fines, $2,638.80 less recovered, $600		2,038 80
Head office salaries, $15,474.92; head office travelling expenses, $1,139.35; directors' fees, $510; auditors' fees, $400		17,524 27

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* Based on Hm. Mortality Table of the Institute of Actuaries, with 3½ per cent interest.

CROWN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Commissions, first year, $14,501.62; commissions renewal, $7,520.81; commissions advanced to agents, $1,369.94; agency salaries, $1,223.95; agency travelling expenses, $489.69		25,106 01
Miscellaneous expenses, viz.:—Advertising, $925.52; books and periodicals, $44.60; exchange, $85.66; telephones and express, $267.42; investment expenses, $799.25; legal expenses, $781 57; medical fees, $2,697.50; office furniture, $9.15; postage, $412.99; printing and stationery, $589.91; rent and light, $3,437.99; insurance superintendence, $71.67; mercantile reports, $163; commission on stock sold, $98.56; sundries, $664.99		11,049 78
Total expenditure	$	91,637 13

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906		$ 317,444 61
Amount of income as above		182,071 95
Total		$ 499,516 56
Amount of expenditure as above	$ 91,637 13	
Written off Sovereign Bank stock	12,922 50	
		104,559 63
Balance, net ledger assets at December 31, 1907 ($409,956.93, less $15,000 money borrowed)		$ 394,956 93

MISCELLANEOUS.

Number of new policies reported during the year as taken	541	
Amount of said policies	$	736,250 00
Amount of said policies reinsured in other licensed companies in Canada		31,000 00
Number of policies become claims during the year	13	
Amount of said claims, $30,500 less $2,500 reinsured		28,000 00
Number of policies in force at date	2,790	
Amount of said policies	$ 4,515,566 00	
Amount of said policies reinsured in other licensed companies in Canada	330,213 00	
Net amount in force at December 31, 1907		4,185,353 00
Number of life annuities in force at December 31, 1907	2	
Amount of annual payments thereunder		575 40

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906—				
Whole life policies	1,664	$ 2,715,094		
Endowment assurances	747	1,257,790		
Term and all other	76	239,506		
			2,487	$ 4,212,390 00
New policies issued—				
Whole life policies	543	$ 701,763		
Endowment assurances	130	163,450		
All other policies	66	150,000		
			739	1,015,213 00

CROWN LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived	48	76,500 00
Old policies changed and increased	6	26,000 00
Total	3,280	$ 5,330,103 00
Deduct policies which have ceased to be in force	490	814,537 00

Policies in force at December 31, 1907—

	No.	Amount.		
Whole life	1,911	$ 2,958,287		
Endowment assurances	773	1,254,740		
All other policies	106	302,539		
			2,790	$ 4,515,566 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1907.

	No.	Amount.
1. By death	13	$ 30,500 00
2. By surrender	61	115,500 00
3. By lapse	316	502,070 00
4. By change and decrease	5	23,467 00
5. By not being taken	95	143,000 00
Total terminated	490	$ 814,537 00

POLICIES REINSURED.

	Amount.
Whole life	$ 126,500 00
Endowment	29,000 00
Term	174,713 00
	$ 330,213 00

DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Managing Director— THOMAS HILLIARD.	Secretary—JOHN B. HALL, A.I.A.

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	100,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company	$ 2,250 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,076,427 42
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $11,275.00.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	75,379 65
Bonds owned by the company, viz :—	

Bonds.	Par value.	Ledger value.
*Acton, 1909, 5 p. c.	$ 3,000 00	$ 3,015 00
*Bracebridge, 1909, 6 p. c.	5,433 46	5,546 46
Brandon, 1924, 5 p. c.	9,000 00	9,617 00
†Brantford, 1908 and 1909, 6 p. c	761 00	769 00
Cape Breton Electric, 1932, 5 p. c.	5,000 00	4,916 00
*Flos, 1909, 6 p. c.	2,500 00	2,520 00
*Lucan, 1909, 5 p.c	7,000 00	7,017 00
Luther, 1908 to 1910, 4½ p. c.	206 83	206 83
Springbank Irrigation District, 1913 to 1917, 6 p.c.	5,000 00	5,441 00
Parry Sound, 1908 to 1923, 4 p. c.	4,926 97	4,926 97
**New Hamburg, 1908 to 1910, 6 p. c.	1,163 35	1,177 35
***Port Arthur, 1929 to 1934, 5 p. c.	15,000 00	16,152 00
Port Arthur, 1924, 4½ p. c	1,000 00	1,000 00
*Sault Ste. Marie, 1910 to 1917, 5 p. c.	8,600 00	8,670 00
*Seaforth, 1912, 5 p. c	3,500 00	3,525 00
Stephen, 1908 to 1917, 5 p. c.	1,500 00	1,530 00
*St. Catharines, 1921, 4 p. c	10,220 00	10,220 00
Edmonton, 1927, 4½ p. c	10,000 00	11,159 00
Sudbury, 1908 to 1920, 5 p. c.	9,601 32	9,854 32
*Victoria, 1951, 4 p. c	10,000 00	10,000 00
Emo, 1908 to 1917, 5 p. c.	1,123 79	1,123 79
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p.c.	10,000 00	10,000 00
Waterloo, 1908 to 1931, 4 p. c.	9,155 17	9,155 17
Waterloo, 1908 to 1927, 5 p. c	10,228 01	10,228 01
Waterloo, 1908 to 1927, 4½ p. c.	4,000 00	3,840 00
Dominion Power and Trans Co., 1932, 5 p. c.	10,000 00	9,400 00
	$ 157,919 90	$ 161,009 90

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* In deposit with Receiver-General. † $385 par value in deposit with Receiver-General. ** $797.15 par value in deposit with Receiver-General. *** $5,000 par value in deposit with Receiver-General.

DOMINION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 161,009 90
Cash at head office		512 23
Cash in banks : Molsons Bank, $494.33 : Bank of Commerce, $64.09		558 42
Agents' ledger balances		1,038 81
Office furniture		2,000 00
Fire insurance premiums advanced		207 55
Total		$ 1,319,383 98

OTHER ASSETS.

Interest due	$ 11,772 84	
Interest accrued	28,915 66	
Total carried out		40,688 50
Net amount of uncollected and deferred premiums : on new business, $4,918.45 ; on renewals, $44,120.83		49,039 28
Total assets		$ 1,409,111 76

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,128,811 34	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	40,832 29	
	$ 1,169,643 63	
Deduct value of policies reinsured in other companies	12,457 87	
*Net reinsurance reserve		$ 1,157,185 76
Present value of amounts not yet due on matured instalment policies		13,849 66
Due on account of general expenses		1,800 00
Due on account of loans : Bank of Toronto		5,108 17
Premiums paid in advance		1,094 85
Total liabilities		$ 1,179,038 44
Surplus on policy-holders' account		$ 230,073 32

Capital stock paid up, $100,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 40,289 68	
Less premiums paid for reinsurance	681 85	
Total net income from first year's premiums		$ 39,607 83

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* Based on Institute of Actuaries' Hm. Table with 4 per cent interest for policies issued on or before Dec. 31, 1899, and with 3½ per cent interest for policies issued since that date.

DOMINION LIFE—*Continued.*

INCOME DURING THE YEAR—*Concluded.*

Cash received for renewal premiums	$ 195,344 02		
Renewal premiums paid by dividends	1,615 55		
Total	$ 196,959 57		
Less premiums paid for reinsurance	4,484 58		
Total net income from renewal premiums		192,474 99	
Cash received for single premiums for life annuities		1,000 00	
Total net premium income			$ 233,082 82
Received for interest on bonds, &c			75,455 93
Amount received for rents			258 20
Total income			$ 308,796 95

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus addition $360) of which $3,400 accrued in 1906	$ 26,141 00	
Cash paid on matured instalment policies	661 50	
Total paid for death claims	$ 26,802 50	
Net amount paid for endowment claims (including bonus addition $405)	12,905 00	
Total amount paid for death claims and matured endowments		39,707 50
Cash paid to annuitants		500 11
Cash paid for surrendered policies		1,394 79
Cash dividends paid to policy-holders		1,463 78
Cash dividends applied in payment of premiums		1,615 55
Total paid to policy-holders		$ 44,681 73
Cash paid to stockholders for interest or dividends (eighteen months)		12,000 00
Taxes, licenses, fees or fines		2,378 77
Cash paid for head office salaries, $10,774.67; head office travelling expenses, $1,839.85; directors' fees, $2,608.72: auditors' fees, $175		15,398 24
Cash paid commissions, first year, $22,457.72; commissions, renewals, $10,796.52; agency salaries, $14,183.92		47,438 16
Miscellaneous payments, viz:—Advertising, $1,885.10; exchange, $24.58; express, telegrams, telephones, and light, $659.25; investment expenses, $4,383.12; legal expenses, $1,223.57; medical fees, $3,761.74; office furniture, &c., $278.22; postage, $601.92; printing and stationery, including books and periodicals, $1,340.43; rent, $2,427; agents bonds, $99.31: fire insurance, $19.50; general expenses, $426.65		17,130 39
Total expenditure		$ 139,027 29

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1906	$ 1,144,506 15
Amount of cash income as above	308,796 95
Total	$ 1,453,303 10
Deduct expenditure as above	139,027 29
Balance, net ledger assets at Dec. 31, 1907 ($1,319,383.98 less overdraft Bank of Toronto, $5,108.17)	$ 1,314,275 81

DOMINION LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	597	
Amount of said policies	$	857,598 00
Amount of said policies reinsured in other licensed companies in Canada		16,000 00
Number of policies become claims (including matured endowments) during the year	27	
Amount of claims		47,515 00
Number of policies in force at date	5,413	
Amount of said policies	$ 7,405,445 00	
Bonus additions thereto	15,920 00	
Total	$ 7,421,365 00	
Amount of said policies reinsured in other licensed companies in Canada	123,295 00	
Net amount in force, December 31, 1907		7,298,070 00
Number of life annuities in force at date	5	
Amount of annual payments thereunder		655 28

EXHIBIT OF POLICIES.

	No.	Amount	No.	Amount.
Policies in force December 31, 1906:—				
Whole life policies	2,390	$ 3,637,272		
Endowment policies	2,591	3,101,497		
All other policies	11	37,500		
Bonus additions		14,795		
			4,992	$ 6,791,064 00
New policies issued :—				
Whole life policies	516	$ 826,693		
Endowment policies	379	454,900		
All other policies	3	10,500		
Bonus additions		1,935		
			898	1,294,028 00
Old policies revived			17	19,000 00
Old, changed and increased			8	16,443 00
Total			5,915	$ 8,120,535 00
Deduct policies which have ceased to be in force			502	699,170 00
Policies in force at December 31, 1907 :—				
Whole life policies	2,621	$ 4,045,032		
Endowment policies	2,780	3,322,413		
All other policies	12	38,000		
Bonus additions		15,920		
			5,413	$ 7,421,365 00

DOMINION LIFE—*Concluded.*

DETAILS OF POLICIES WHICH CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonus additions, $360)	17	$ 34,610
" maturity (including bonus additions, $405)	10	12,905
" expiry (including bonus additions, $45)	36	51,645
" surrender	15	53,410
" lapse	289	383,100
" not taken	127	147,000
" change and decrease	8	16,500
Total terminated (including bonus additions, $810)	502	699,170

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 107,795
Endowment policies	15,500
Total	$ 123,295

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President— The MARQUIS OF BREADALBANE, K.G.	Manager— ARCHIBALD HEWAT, F.F.A., F.I.A.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—F. W. KINGSTONE.	Head Office in Canada—Toronto.

(Established, August 29, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£500,000 stg.	$ 2,433,333 33
Amount paid up in cash	100,000 "	486,666 67

ASSETS IN CANADA.

	Par value.	
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		$ 12,367 19
Stocks and bonds in deposit with the Receiver General—		
Cape of Good Hope inscribed stock, 1917 or 1923, 4 per cent	$ 48,667 00	
City of Belleville bonds, 1936, 4 per cent	30,000 00	
Town of Woodstock debentures, 1930, 4 per cent	42,000 00	
Township of Somerville debentures, 1909, 5 per cent	1,000 00	
Carried out at market value		118,017 00
Cash in Bank of Commerce		60,887 69
Interest accrued		176 78
Net outstanding premiums		35 30
Total assets in Canada		$ 191,483 96

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	$ 61,091 26
Total liabilities in Canada	$ 61,091 26

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* Based on the Institute of Actuaries' HM. Table with 4½ per cent interest.

EDINBURGH LIFE—*Continued.*

INCOME IN CANADA.

Net cash received for premiums	$	1,753 33
Interest on loans on policies		711 40
Total income in Canada	$	2,464 73

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada	$	10,820 57
Cash paid for commissions, salaries and other expenses of officials in Canada		600 00
Cash paid for fees in Canada (Ontario Government)		10 00
Total expenditure in Canada	$	11,430 57

MISCELLANEOUS.

Number of policies become claims in Canada during the year	7	
Amount of said claims		$ 10,820 57
Number of policies in force in Canada at date	47	
Amount of said policies	$ 71,684 24	
Bonus additions thereto	26,409 23	
Net amount in force on December 31, 1907		98,093 47

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year.	No.	Amount.	No.	Amount.
Whole life policies	53	$ 81,531 47		
Endowments	1	973 34		
Bonus additions	....	26,409 23		
			54	108,914 04
Deduct terminated			7	10,820 57
In force at end of year.				
Whole life	46	$ 70,710 90		
Endowments	1	973 34		
Bonus additions	....	26,409 23		
			47	$ 98,093 47

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	7	$ 10,820 57
Total	7	$ 10,820 57

EDINBURGH LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1907.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d
Amount of fund at the beginning of the year	4,219,762	18	9	Claims under policies (less reassurance)	294,695	17	9
Premiums (less reassurance)	317,854	12	2	Surrenders	19,509	13	8
Consideration for annuities granted	58,031	4	3	Annuities (less reassurances)	45,629	4	3
Interest, dividends and rents	171,094	10	3	Commission	12,850	7	0
Assignment and transfer fees	131	5	0	Expenses of management	34,552	8	8
Profit on investments	2,121	16	0	Dividends to shareholders	10,000	0	0
				Income tax	6,168	12	8
				Amount written off for depreciation of investments at quinquennial valuation	38,000	0	0
				Amount of funds at the end of the year	4,307,590	2	5
	£4,768,996	6	5		£4,768,996	6	5

BALANCE SHEET.

Liabilities.	£	s.	d.	*Assets.*	£	s.	d.
Assurance and annuity fund	4,192,839	15	9	Mortgages on property in the United Kingdom, viz. :—			
Paid-up capital	100,000	0	0	Real property	882,111	18	2
Proprietors' fund	2,750	6	8	Life interests and reversions	220,244	7	2
Investments reserve fund	12,000	0	0	Rent charges and annual rents	52,479	16	0
Total funds as per revenue account	£4,307,590	2	5		£1,154,836	1	4
Staff guarantee fund	1,450	2	8	Mortgages on property out of the United Kingdom	571,654	17	4
* Claims admitted but not yet paid	59,926	3	0	Loans on the company's policies	246,566	11	10
Other sums owing by the company—				Loans on security of statutory assessments	14,081	2	7
* Annuities due not yet paid	795	11	11	Investments—			
* Commission and expenses of management not yet paid	4,768	0	0	Colonial and provincial government securities	236,591	14	10
Sums on temporary deposit	5,200	0	0	Foreign government securities	30,988	4	4
Sums in hand to meet items in course of settlement	5,584	14	11	Municipal securities	201,760	18	9
				Railway and other debentures and debenture stocks	1,167,289	8	10
				Railway and other preference and ordinary stocks	214,681	2	2
				House property in Edinburgh, London, Dublin, Glasgow, Liverpool, Bristol and Newcastle (partly occupied as the company's offices)	291,337	3	9
				Company's own shares (purchased)	3,694	4	2
				Ground rents and feu-duties	106,589	6	8
				Life interests (purchased)	1,297	14	1

	£	s.	d.
	£4,385,314	14	11

	£	s.	d.
Reversions (purchased)	27,274	18	0
Cash in bank on current account	12,540	9	6
Policy stamps on hand	29	5	6
Agents' balances (since accounted for)	51,804	12	8
Outstanding premiums	7,122	15	3
" interest due and unpaid at date	2,375	13	2
" " accrued but not yet receivable	42,798	10	2
	£4,385,314	14	11

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* These items are included in the corresponding items in the revenue account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Hon. PAUL MORTON. | Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—SEARGENT P. STEARNS. Head Office in Canada—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about Oct., 1868).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash....$	100,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
City of Toronto bonds, 4 per cent, 1925	$ 292,000 00	$ 288,350 00
" Montreal bonds " 1925	190,000 00	190,000 00
" " Harbour Improvement 3½ p.c., 1933	250,000 00	230,000 00
" Montreal stock, 3½ per cent, 1942	68,133 52	62,001 03
Montreal Consol. Fund, 4 " 1932	243,333 33	243,333 00
Province of Quebec bonds, 4 per cent, 1934.......	99,766 67	101,261 47
" stock, 3 " 1937. ..	274,933 33	230,943 72
City of Winnipeg debentures, 4 per cent, 1912-1935.	518,603 00	486,497 41
" St. Henri bonds, 4 per cent, 1937....... .	125,000 00	125,000 00
" " 4½ " 1953..	125,000 00	137,968 75
" Quebec bonds, 4 per cent, 1927	35,500 00	33,192 50
Total par and market values.... ...	$ 2,222,269 85	$ 2,128,547 88

Carried out at market value ....$	2,128,547 88

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
New York Central, 4 per cent debentures, 1934..	$ 3,000,000 00	$ 2,702,500 00
Lake Shore Coll. 3½ " gold bonds, 1998 .	4,100,000 00	2,974,208 33
Total par and market values.....	$ 7,100,000 00	5,676,708 33

Carried out at market value.....	5,676,708 33
Loans made to policyholders on the company's policies assigned as collaterals ($681,205.34 belongs to policies issued since March 31, 1878)	713,798 34
Cash at head office in Canada and at Toronto, Winnipeg and Halifax.	4,502 74

Cash in banks in Canada, viz :—

Dominion Bank, Toronto..........	$ 12,704 89	
Canadian Bank of Commerce, Halifax	11,776 02	
Bank of Montreal, Montreal....	7,703 66	
Union Bank, Winnipeg.........................	9,792 51	
Total cash in banks.......... ....$		41,977 08
Gross premiums due and uncollected on Canadian policies.... ....$	57,612 00	
Gross deferred premiums on same....	34,428 00	
Total outstanding and deferred premiums...... . ... $	92,040 00	
Deduct cost of collection at 16⅔ per cent	15,340 00	
Net outstanding and deferred premiums (estimate).......		76,700 00
Total assets in Canada...........................$		8,642,234 37

EQUITABLE LIFE—*Continued.*

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada	$ 332,865 00	
Reserve for reversionary additions and premium reductions	36,581 00	
*Net reinsurance reserve		$ 369,446 00
Claims for death losses due and unpaid		4,115 24
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		637 82
Total liabilities to said policy-holders in Canada		$ 374,199 06

Under policies issued subsequent to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada	$5,973,211 00	
Reserve for reversionary additions and premium reductions	57,148 00	
Reserve for life annuities	174,095 00	
† Net reinsurance reserve		$ 6,204,454 00
Present value of amounts not yet due on matured instalment and debenture policies		51,794 00
Claims for death losses due and unpaid		37,302 75
Claims for matured endowments due and unpaid		1,217 88
Dividends or bonuses to Canadian policy-holders due and unpaid		13,487 56
Total net liabilities to said policy-holders in Canada		$ 6,308,256 19
Total net liabilities to all policy-holders in Canada		$ 6,682,455 25

INCOME IN CANADA.

Cash received for premiums	$ 705,591 69	
Premiums paid by dividends	12,719 20	
Cash received for annuities	3,729 29	
Total net premium income		$ 722,040 18
Interest or dividends on stock, bonds, &c		384,831 56
Interest on overdue premiums		512 52
Sundries		1,085 66
Total income in Canada		$ 1,108,469 92

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—		
On account of death claims	$ 345,959 39	
Payments on matured instalment policies and debenture policies	3,347 60	
On account of matured endowments	98,539 45	
Total net amount paid on account of claims		$ 447,846 44
Cash paid to annuitants		17,489 78
Amount paid for surrendered policies		215,741 63

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* Reserve based on Institute of Actuaries' Hm. Mortality Table, 4½ per cent interest.

† Reserve based on Institute of Actuaries' Hm. Mortality Table, 4½ per cent interest for policies issued on and previous to December 31, 1899, and 3½ per cent for policies issued subsequent to that date.

EQUITABLE LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash dividends paid to Canadian policy-holders	$ 119,396 86
Cash dividends applied in payment of premiums in Canada	12,719 20
Total net amount paid to policy-holders in Canada	$ 813,193 91
Cash paid for commission, salaries and other expenses of officials in Canada	53,668 95
Cash paid for licenses, taxes, fees or fines	9,182 84
Sundry payments, viz:—Medical examiners, $1,077; rent, $3,979.12; postage and exchange, $1,891.88; advertising, $154.43; printing and stationery, $232.35; law expenses, $14; furniture, $277.95; sundries, $828.73	8,455 46
Total expenditure in Canada	$ 884,501 16

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	261	
Amount of said policies		$ 675,250 00
Number of policies become claims in Canada during the year	188	
Amount of said claims		480,355 00
Number of policies in force in Canada at date	10,177	
Amount of said policies	$20,226,980	
Bonus additions thereto	144,348	
Net amount in force at December 31, 1907		20,371,328 00
Number of life annuities in force in Canada	46	
Amount of annual payments thereunder		18,329 78

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life policies	8,214	$ 16,721,347		
Endowment assurances	2,291	4,154,937		
Term and all other	209	413,053		
Bonus additions		145,971		
			10,714	$21,435,308 00
New policies issued:—				
Whole life policies	150	$ 396,848		
Endowment assurances	55	100,750		
Term and all other	35	224,000		
Bonuses added during the year		26,163		
			240	747,761 00
Old policies revived			12	42,000 00
Old, changed and increased			3	26,802 00
Total			10,969	$22,251,871 00
Deduct policies terminated			792	1,880,543 00
Policies in force at end of year:—				
Whole life	7,797	$ 15,859,914		
Endowment assurances	2,172	3,857,752		
Term and all other	208	509,314		
Bonus additions		144,348		
			10,177	$ 20,371,328 00

EQUITABLE LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, $7,560)........ ..	153	$ 380,636
" maturity (including bonuses, $585).......	35	99,719
" expiry...................................	15	57,500
" surrender (including bonuses, $19,641)....	311	622,742
" lapse....................................	233	423,560
" change and decrease.....................	4	101,946
" not being taken.........................	41	194,500
Total terminated (including bonuses, $27,786)...	792	$ 1,880,543

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, $59,390)	301	$ 748,450
Bonuses added during the year		2,494
Policies terminated (including bonus additions, $8,053).... .	25	95,278
Policies in force at date of statement (including bonus additions, $53,831)........................	276	655,666

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Total premium income......	$ 54,431,248	14
Consideration for supplementary contracts not involving life contingencies..	102,580	00
Received for interest..	17,995,064	04
Received for rent......	1,724,409	82
Profit on sale or maturity of ledger assets.	664,089	18
Increase in book value of ledger assets..........................	213,192	09
Ledger assets, other than premiums, received from other companies for assuming their risks...	3,600	00
Income from other sources—foreign exchange......................	26,307	34
Total income.	$ 75,160,490	61

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments..............	$ 23,696,199	19
Cash paid to annuitants..	1,142,229	84
Cash paid for surrendered policies	10,850,456	99
Surrender values applied to pay new and renewal premiums	15,323	15
Surrender values applied to purchase paid up insurance and annuities.	1,948,378	65
Dividends paid to policy-holders in cash..........................	6,142,207	75
Dividends applied to pay renewal premiums........................	555,987	48
Dividends applied to purchase paid-up additions and annuities........	810,580	91
Expense of investigation and settlement of policy claims including $22,359.26 for legal expenses.................................	22,578	56
Paid for claims on supplementary contracts not involving life contingencies..	144,467	34
Paid stockholders for interest or dividends.......................	7,000	00
Cash paid for commission and bonuses to agents..................	4,466,925	63
Medical examiners' fees and inspection of risks..................	228,347	89

EQUITABLE LIFE—*Continued.*

DISBURSEMENTS DURING THE YEAR—*Concluded.*

Salaries and all other compensation of officers, directors, trustees and home office employees	1,405,892	72
Salaries and allowances for agencies, including managers, agents and clerks	681,795	58
Agency supervision, travelling and all other agency expenses	588,109	60
Insurance taxes, licenses and department fees	670,859	09
Taxes on real estate	325,569	24
Rent	369,973	69
Advertising, printing and stationery and postage	269,124	87
Legal expenses	105,399	75
Furniture, fixtures and safes	32,102	60
Repairs and expenses on real estate	476,594	19
Loss on sale or maturity of ledger assets	189,141	53
Decrease in book value of ledger assets	1,282,176	28
Miscellaneous expenditure	158,782	08
Total disbursements	$56,586,204	60

LEDGER ASSETS.

Real estate unencumbered	$ 28,285,455	69
Mortgage loans on real estate, first liens	95,008,970	00
Loans secured by pledge of bonds, stocks or other collateral	7,612,000	00
Loans on the company's policies assigned as collateral	49,615,393	06
Book value of bonds and stocks owned	253,589,660	00
Cash on hand and in banks and in trust companies	10,527,687	41
Agents' and other balances	4,820,964	80
Cash in transit	833,508	38
Total ledger assets	$450,293,639	34

NON-LEDGER ASSETS.

Interest due and accrued	3,367,468	32
Rents due and accrued	240,366	22
Market value of real estate over book value	953,500	00
Net amount of uncollected and deferred premiums	5,933,052	00
Gross assets	$460,788,025	88
Deduct assets not admitted, viz.:—Agents' balances, $5,098,631.48 and book value of bonds and stocks over market value, $28,417,986.26	33,516,617	74
Total admitted assets	$427,271,408	14

EQUITABLE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$371,567,681 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,731,670 00
Liability on policies cancelled upon which a surrender value may be demanded	13,821 05
Total unsettled policy claims	2,657,982 50
Due and unpaid on supplementary contracts not involving life contingencies	2,600 00
Premiums paid in advance	587,898 00
Unearned interest and rent paid in advance	1,399,215 34
Commission to agents, due or accrued	84,190 03
Due or accrued for salaries, rents, office expenses, bills and accounts, $42,712.17 ; medical examiners' and legal fees, $12,572 22 ; state, county and municipal taxes, $42,079.40	97,363 79
Dividends or other profits due to policy-holders	852,196 20
Capital stock	100,000 00
Unassigned funds (surplus)	48,176,790 23
Total liabilities	$427,271,408 14

EXHIBIT OF POLICIES.

Number of new policies issued during the year	20,456	
Amount of said policies		$ 70,301,690 00
Number of policies terminated during the year	37,184	
Total amount terminated		109,829,555 00
Number of policies in force at date of statement	511,914	
Net amount of said policies		1,340.126,354 00

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* Computed according to the Actuaries Table of Mortality, with 4 per cent interest and the American Experience Table of Mortality with 3 and 3½ per cent interest.

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DAVID FASKEN. | General Manager and Chief Agent—EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under 'The Ontario Joint Stock Companies Letters Patent Act'; amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 500,000 00
Amount paid up in cash	75,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate (less encumbrances)	$ 85,244 24
Amount secured by way of loans on real estate, by bond or mortgage, first liens	971,847 64
Amount of loan on security of reversion	43,035 78
Amount of loans made to policy-holders on company's policies assigned as collaterals	85,925 57
Premium obligations on policies in force	414 54

Bonds and debentures deposited with the Receiver General, viz.:—

	Par value.	Market value.
Province of New Brunswick, 1936, 4 p.c.	$ 20,000 00	$ 20,928 00
County of Middlesex, 1924, 4 p.c.	15,000 00	17,458 80
Canada Permanent Mortgage Corporation, 1910, 4 p.c.	2,000 00	
City of St. John, 1935, 4 p.c.	10,000 00	10,225 00
Town of Collingwood, 1915-1918, 5 p.c.	7,000 00	7,640 40
Total par and market values	$ 54,000 00	$ 56,252 20

Carried out at market value			56,252 20
Cash at head office or in transit		$ 16,680 71	
Cash in Bank of Toronto, Toronto		830 47	
		$ 17,511 18	
Less overdraft Bank of Hamilton, Winnipeg	$ 4,397 57		
Union Bank, Winnipeg	6,357 54		
		10,755 11	
Balance of cash carried out			6,756 07
Agents' advances			903 44
Office furniture			4,614 39
Sundry open accounts			4,355 01
Total ledger assets			$ 1,259,348 88

EXCELSIOR LIFE—*Continued.*

OTHER ASSETS.

Interest due	$ 13,150 97	
Interest accrued	29,123 54	
Total carried out		42,274 51
Net amount of uncollected and deferred premiums		104,951 23
Total assets		$ 1,406,574 62

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,269,501 51	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	31,288 35	
Total	$ 1,300,789 86	
Deduct value of policies reinsured in other companies	27,489 73	
*Net reinsurance reserve		$ 1,273,300 13
Present value of amounts not yet due on matured instalment policies		11,053 58
Claims for death losses unadjusted but not resisted (of which $293 is for monthly policies)		10,293 00
Amount of dividends, bonuses to policy-holders due and unpaid		192 90
Due for expenses : doctors, $2,701.10 ; agents' salaries, &c., $2,346.71		5,047 81
Premiums paid in advance		5,032 99
Total liabilities		$ 1,304,920 41
Surplus on policy-holders' account		$ 101,654 21

Capital stock paid up in cash, $75,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 68,517 42		
Less premiums paid for reinsurance	1,476 16		
Total net income from first year's premiums		$ 67,041 26	
Cash received for renewal premiums	$ 254,826 42		
Less premiums paid for reinsurance	7,226 90		
Total net income from renewal premiums		247,599 52	
Cash received for 'monthly' premiums		4,775 30	
Total net income for single premiums for life annuities		3,124 00	
Total net premium income			$ 322,540 08
Received for interest or dividends on bonds, &c			63,897 92
Received for rents			3,117 90
Total income			$ 389,555 90

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* Computation based on the Hm. Table of Mortality of the Institute of Actuaries, with interest at 4½ per cent for policies issued on or before Dec. 31, 1899, except for the years 1890, 1891, 1892, 1893 and 1894, which policies and those issued since December 31, 1899, have been valued on the Hm. Table with interest at 3½ per cent.

EXCELSIOR LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$	53,116 00		
Payments on matured instalment policies		972 50		
Total	$	54,088 50		
Deduct amount received from other companies for reinsured death claims		2,773 75		
Net amount paid for death claims	$	51,314 75		
Cash paid for matured endowments	$	12,324 80		
Deduct amount received from other companies for reinsured endowment claims		1,000 00		
Net amount paid for endowment claims	$	11,324 80		
Net amount paid for death claims and matured endowments (of which $416 is for monthly policies)			$	62,639 55
Cash paid to annuitants				315 51
Cash paid for surrendered policies				11,644 86
Cash dividends paid to policy-holders				2,416 57
Total paid to policy-holders			$	77,016 49
Cash paid to stockholders for interest or dividends				8,953 80
Taxes, licenses, fees or fines				3,032 72
Head office salaries, $12,012.26 ; travelling expenses, $374.70 ; directors' fees, $2,488 ; auditors' fees, $400				15,274 96
Commissions, first year, $27,564.57 ; do., renewal, $5,116.13 ; do., advanced to agents and advances written off, $11,483.64 ; agency salaries, $38,781.40 ; agency travelling expenses, $9,677.72 ; commissions, monthly, $804.89				93,428 35
Sundry expenses, viz, :—Advertising, $1,220.58 ; exchange, $104.57 ; express, telegrams and telephones, $128.89 ; investment expenses, $624.19 ; legal expenses, $1,211.72 ; medical fees, $7,552.63 ; office furniture, &c., $108.10 ; postage, $669.55 ; printing and stationery, $2,801.10 ; rent, fuel and light, $3,735.50 ; miscellaneous, $757.39 ; agency expenses, $13,008.07				31,922 29
Total expenditure			$	229,628 61

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$	1,078,981 55
Amount of cash income as above		389,555 90
Real estate written up		20,440 04
Total	$	1,488,977 49
Amount of expenditure as above		229,628 61
Balance, net ledger assets at December 31, 1907	$	1,259,348 88

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year			$	492 23
Deductions during the year, viz, :—				
Amount of obligations voided by lapse	$	77 69		
				77 69
Balance, note assets at the end of the year			$	414 54

EXCELSIOR LIFE—*Continued.*

MISCELLANEOUS.

*Number of policies reported as taken during the year in Canada and paid for in cash (ordinary, 1,550 ; monthly, 98)	1,648	
Amount of said policies (ordinary, $2,115,740 ; monthly, $8,438)		$2,124,178 00
Amount of said policies reinsured in other licensed companies		41,500 00
Number of policies become claims during the year (ordinary, 46 ; monthly, 6)	52	
Amount of said claims (ordinary, $66,496.80 : monthly, $583)		67,079 80
Amount of said claims reinsured in other licensed companies in Canada.		4,000 00
Number of policies in force in Canada at date (ordinary, 8,647 ; monthly, 888)	9,535	
Amount of said policies	$ 11,152,778 70	
Bonus additions thereto	3,850 40	
Total	$ 11,156,629 10	
Amount of said policies reinsured in other licensed companies	340,570 00	
Net amount in force at December 31, 1907 (ordinary, $10,707,341.10 ; monthly, $108,718)		10,816,059 10
Number of life annuities in force at date	4	
Amount of annual payments thereunder		885 51

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906 :—				
Whole life policies	5,623	$ 6,720,238 80		
Endowment policies	3,007	3,130,059 90		
Term and all other	162	357,900 00		
Bonus additions		3,904 70		
			8,792	$10,212,103 40
New policies issued :—				
Whole life policies	1,355	$ 1,748,374 00		
Endowment policies	416	427,951 00		
Term and all other	43	142,000 00		
Bonus additions		334 50		
			1,814	2,318,659 50
Old policies revived			74	25,648 00
Old policies changed and increased			9	14,200 00
Total			10,689	$ 12,570,610 90
Deduct policies which have ceased to be in force			1,154	1,413,981 80
Policies in force at December 31, 1907 :—				
Whole life policies	6,324	$ 7,587,932 80		
Endowment policies	3,046	3,164,245 90		
All other policies	165	400,600 00		
Bonus additions		3,850 40		
			9,535	$ 11,156,629 10

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*Including 335 policies for $531,130 of 1906 business paid for in cash in 1907.

EXCELSIOR LIFE—*Concluded.*

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 272,570 00
Endowment	13,000 00
Term and all other	55,000 00
	$ 340,570 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
1. By death (including $64 bonus additions)	42	$ 54,755 00
2. By maturity (including $324.80 bonus additions)	10	12,324 80
3. By expiry	6	15,000 00
4. By surrender	115	142,670 00
5. By lapse	916	1,076,092 00
6. By change and decrease	9	18,640 00
7. By not being taken	56	94,500 00
Total terminated	1,154	$1,413,981 80

INDUSTRIAL OR 'MONTHLY' POLICIES.

Number of policies and amounts assured at December 31, 1907, at ages grouped as under.

—	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		$ cts.		$ cts.
Life	1	20 00	9	690 00
Endowment	29	837 00	54	2,901 00
Totals	30	857 00	63	3,591 00

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DAVID DEXTER.

Chief Agent and Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.........$	1,000,000 00
Amount paid up in cash	130,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate (unencumbered), being composed of several properties in the City of Hamilton, and Lot 8, Con. 3, Tp. Barton$	293,419 27
Amount secured by way of loans on real estate, by bond or mortgage, first liens..........	880,424 22
Amount of loans secured by bonds, stocks or other marketable collaterals	199,724 00

Viz., on shares of :—

	Par value.	Market value.	Amount loaned.
Landed Banking and Loan Co. of Hamilton debenture..........$	1,000 00	$ 1,000 00	$ 500 00
140 shares Traders Bank of Canada stock.	14,000 00	17,500 00	13,600 00
119 " Hamilton Gas Light Co. stock.	4,760 00	4,760 00	2,224 00
6,112 " (Preferred) Dominion Power and Transmission Co..........	611,200 00	324,925 00	183,400 00
Total..........$	630,960 00	$ 348,185 00	$ 199,724 00

(Amount of loans as above on which interest has been due for one year or more previous to statement, $17,153.70.)

Amount of loans made to policy-holders on the company's policies assigned as collaterals..........	334,477 33
Premium obligations on policies in force	270 22

Bonds and debentures owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
*Gananoque debentures 1911, 4½ p.c.... $	5,000 00	$ 5,000 00	$ 4,920 50
*Seaforth " 1911-1913, 5 p.c..	12,500 00	12,785 65	12,500 00
*Clinton " 1911, 4¾ p.c ...	2,500 00	2,500 00	2,477 75
*Pembroke " 1910-11-12, 5 p.c..	5,981 55	6,089 30	6,008 47
†Winnipeg City debentures, 1911-25-31, 4 p.c..........	40,000 00	39,882 77	37,715 00
*City of Vancouver debentures, 1943, 3½ p.c..........	12,000 00	10,840 39	9,883 20
Medicine Hat debentures, inst.,1908-1936, 5 p.c..........	19,685 75	20,258 61	19,414 09
Port Arthur debentures, 1935, 5 p.c......	25,000 00	26,979 44	25,475 00
Edmonton debentures, inst.. 1908-1937, 5 p.c..........	26,000 00	24,781 38	26,000 00
Regina debentures, inst.,1921-1927, 4½ p.c.	22,814 35	20,361 27	21,525 34

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* Deposited with Receiver General. † $39,000 deposited with Receiver General.

FEDERAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Con.*

	Par value.	Ledger value.	Market value.
Ottawa Electric Co. bonds, 1920, 5 p.c.	$ 23,000 00	$ 23,552 03	$ 23,000 00
Toronto Electric Light Co. bonds 1916, 4½ p.c.	25,000 00	25,000 00	24,142 50
Toronto Railway Co bonds, 1921, 4½ p.c.	49,333 33	50,787 30	46,871 60
Bell Telephone Co. of Canada bonds, 1925, 5 p.c	75,000 00	83,050 45	76,500 00
Winnipeg Electric Street Ry. bonds, 1927-1935, 5 p.c	44,000 00	47,386 16	44,000 00
Hamilton Gas Light Co. bonds, 1912, 5 p.c.	10,000 00	10,000 00	10,000 00
Imperial Rolling Stock bonds, 1912, 5 p.c.	25,000 00	24,671 17	24,195 00
Imperial Rolling Stock bonds, inst., 1908-13, 5 p.c.	40,000 00	39,287 47	39,056 00
Imperial Rolling Stock bonds, inst., 1908-14, 5 p.c.	35,000 00	33,872 45	34,100 50
Montreal Light, Heat and Power Co. bonds 1933, 5 p.c.	50,000 00	50,551 05	50,000 00
Hamilton Cataract Power, Light and Traction Co. bonds, 1943, 5 p.c.	25,000 00	24,759 05	25,000 00
Town of Portage la Prairie bonds, 1945-1946, 5 p.c	25,000 00	25,529 00	25,537 50
Toronto and York Radial Railway Co. bonds, 1919, 5 p.c.	80,000 00	82,695 08	79,112 00
Niagara Falls Power Co. bonds, 1914, 6 p.c.	15,000 00	15,262 85	15,000 00
Niagara Falls and River Park Co. bonds, 1914, 5 p.c	25,000 00	25,277 38	25,000 00
Burlington Village debentures, inst., 1908-20, 4½ p.c.	5,455 78	5,455 78	5,292 65
St. Lawrence Power Co. bonds, 1935, 6 p.c.	50,000 00	54,270 06	53,000 00
Dominion Power and Transmission Co. bonds, 1915 to 1932, 5 p.c.	60,000 00	57,138 75	57,000 00
Total par, ledger and market values	$ 833,270 76	$ 848,024 84	$ 822,727 10

Carried out at ledger value		848,024 84
350 shares Dominion Power and Transmission Co., preferred stock, par value $35,000; ledger value $32,550; market value, $35,000; carried out at ledger value		32,550 00
Cash at head office		1,579 00
Cash in banks, viz.:—		
Bank of Hamilton, Hamilton	$ 101,172 46	
" Winnipeg	4,831 06	
" Vancouver	1,414 50	
Traders Bank of Canada, Hamilton	6,561 76	
Hamilton Provident and Loan Society	2,180 51	
Total		116,160 29
Policy loans under non-forfeiture agreements		18,298 47
Agents' ledger balances		1,616 32
Advances to agents, to be repaid from commissions		1,654 10
Fire insurance premiums paid on account of mortgagors		2,881 23
Total		$ 2,731,079 29

OTHER ASSETS.

Market value of real estate over value in account		20,580 73
Interest due	$ 13,754 65	
" accrued	38,478 58	
Total carried out		52,233 23
Rents accrued		1,692 95
Office furniture		9,231 34

FEDERAL LIFE—*Continued.*

OTHER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums: on new business, $36,550.15; on renewals, $149,105.05		185,655 20
Gross assets	$	3,000,472 74
Market value of bonds, debentures and stock under value in account		22,847 74
Total net assets	$	2,977,625 00

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 2,678,675 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation	46,145 00	
	$ 2,724,820 00	
Deduct value of policies reinsured in other companies	19,243 00	
*Net reinsurance reserve		$ 2,705,577 00
Present value of amounts not yet due on matured instalment policies		15,492 00
Claims for death losses unadjusted but not resisted		32,935 00
Claims for death losses resisted—in suit, $1,000; not in suit, $1,000		2,000 00
Claims for matured endowments unadjusted but not resisted		1,160 00
Amount of dividends or bonuses to policy-holders due and unpaid		5,125 00
Premiums paid in advance		1,420 00
Total liabilities		$ 2,763,709 00
Surplus on policy-holders account		$ 213,916 00

Capital stock paid up, $130,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 90,934 68		
Less premiums paid for reinsurance	1,080 97		
Total net income from first year's premiums		$ 89,853 71	
Cash received for renewal premiums	$ 526,933 84		
Renewal premiums paid by dividends	14,425 01		
Total	$ 541,358 85		
Less premiums paid for reinsurance	11,925 06		
Total net income from renewal premiums		529,433 79	
Total net income from single premiums		5,442 64	
Total net income from single premiums for life annuities		500 00	
Total net premium income			$ 625,230 14
Received for interest (less $68 commission on loans)			122,804 00
Received for rent			8,505 78
Profit on sale of real estate and bonds			10,128 56
Total income			$ 766,668 48

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* Based on the Hm. Table of Mortality with interest at 4½ per cent for policies issued on or before December 31, 1896; with interest at 4 per cent for policies issued in 1897, 1898 and 1899; and with interest at 3½ and 3 per cent for policies issued since January 1, 1900. The guaranteed security business, forming nearly one-third the total in force is valued upon the Hm. 4 and Hm. 3 per cent basis.

FEDERAL LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses ($26,500 of which accrued in previous years)	$ 168,238 60	
Payments on matured instalment policies	1,000 00	
Total	$ 169,238 60	
Deduct amount received from other companies for reinsured death claims	7,000 00	
Net amount paid for death claims		$ 162,238 60
Cash paid for matured endowments		21,880 00
Cash paid to annuitants		2,368 43
Cash paid for surrendered policies		24,739 37
Cash paid for matured deferred dividend policies		34,684 47
Cash dividends paid policy-holders		23,873 17
Dividends applied in payment of premiums		3,059 12
Dividends applied in payment of premiums (Homan's plan policies)		14,425 01
Total paid to policy-holders		$ 287,268 17
Cash paid to stockholders for dividends		10,400 00
Taxes, licenses, fees or fines		6,396 25
Head office salaries, $27,826.10; travelling expenses, $1,690.74; directors' fees, $1,397 09; auditors' fees, $500		31,413 93
Commissions, first year, $29,202.14; do., renewals, $21,666.28; do., advanced to agents, $35,275.28; agency salaries, $29,017.51; agency travelling expenses, $16,380.78		131,541 99
All other expenditure, viz: Advertising, $4,745.28; books and periodicals, $580.86; exchange and postage, $2,094.01; express, telegrams and telephones, $1,445.49; investment expenses, $1,383; legal expenses, $371.75; medical fees, $9,118.95; office furniture, &c., $6,599.65; printing and stationery, $4,833.17; rent, fuel and light, $10,074.09; sundries, $1,402.73		42,648 98
Total expenditure		$ 509,669 32

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year		$ 355 34
" received during the year		27 65
Total		$ 382 99
Amount of obligations used in payment of claims	$ 29 79	
" " purchase of surrendered policies	82 98	
Total deductions		112 77
Balance, note assets at December 31, 1907		$ 270 22

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$ 2,459,231 17
Amount of cash income as above	766,668 48
Policy loans repaid	13,428 96
Total	$ 3,239,328 61
Amount of expenditure as above	509,669 32
Balance, net ledger assets, December 31, 1907	$ 2,729,659 29

FEDERAL LIFE—*Continued.*

MISCELLANEOUS.

*Number of new policies taken during the year and paid for in cash	1,404	
*Amount of said policies		$ 1,997,713 00
" " reinsured in other licensed companies		49,500 00
Number of policies become claims during the year	118	
Amount of said claims		196,073 60
" " reinsured in other licensed companies		7,000 00
Number of policies in force at date	13,367	
Amount of said policies	$ 18,963,228 96	
Bonus additions thereto	1,888 97	
Total	$ 18,965,117 93	
Amount of said policies reinsured in other licensed companies	437,500 00	
Net amount in force at December 31, 1907		18,527,617 93
Number of life annuities in force at December 31, 1907	10	
Amount of annual payments thereunder		2,373 90

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	9,358	$ 12,776,797 50		
Endowment assurances	2,344	3,067,929 81		
All other policies	888	2,038,783 33		
Bonus additions		562 97		
			12,590	$ 17,884,073 61
New policies issued :—	No.	Amount.		
Whole lite policies	1,720	$ 2,423,464 91		
Endowment assurances	549	749,381 66		
All other policies	53	129,900 00		
Bonuses added		1,326 00		
			2,322	3,304,072 57
Old policies revived			6	10,500 00
Old policies changed and increased			56	87,456 60
Total			14,974	$ 21,286,102 78
Deduct policies terminated			1,607	2,320,984 85
In force at end of year :—	No.	Amount.		
Whole life policies	9,972	$ 13,649,999 16		
Endowment assurances	2,534	3,341,846 47		
All other policies	861	1,971,383 33		
Bonus additions		1,888 97		
			13,367	$ 18,965,117 93

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*Business of 1907 only upon which the first premium has been paid in cash. The 1906 business paid by note in that year and by cash in 1907 was returned as 'taken' business in 1906.

FEDERAL LIFE—*Concluded*.

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	102	$ 175,033 60
" maturity	16	21,040 00
" expiry	10	27,000 00
" surrender	134	194,291 00
" lapse	1,202	1,642,109 25
" change and decrease	55	102,861 00
" not being taken	88	158,650 00
Total	1,607	$ 2,320,984 85

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 102,000 00
Endowments	11,000 00
All other policies	324,500 00
Total	$437,500 00

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—CORNELIUS DOREMUS. | Secretary—CARL HEYE.

Principal Office—20 Nassau Street, New York.

Chief Agent in Canada—
C. R. G. JOHNSON.

Head Office in Canada—
83 Notre Dame Street W., Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 200,000 00

ASSETS IN CANADA.

	Par value.	
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		$ 8,204 00
Bonds owned by the company and held by the Receiver General, viz:—		
Canadian Northern Railway bonds, 1930, 4 p.c., guaranteed by Province of Manitoba	$ 97,333 33	
Montreal Harbour bonds, 1921, 4 p.c	25,000 00	
Town of Westmount bonds, 1934, 4. p.c	25,000 00	
City of Victoria, B.C., bonds, 1925, 4 p.c	25,000 00	
Total par value	$ 172,333 33	
Carried out at market value		166,927 23
Interest due, $1,977.86; interest accrued, $954,46; total		2,932 32
Gross premiums due and uncollected on Canadian policies in force	$ 630 40	
Gross deferred premiums on same	251 07	
Total outstanding and deferred premiums	$ 881 47	
Deduct cost of collection at 22½ per cent	198 33	
Net outstanding and deferred premiums		683 14
Total assets in Canada		$ 178,746 69

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies in force	$ 82,660 00
Reserve for reversionary additions and premium reductions	829 00
*Total reserve	$ 83,489 00
Claims for death losses due and unpaid	860 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid	266 68
Interest paid in advance	67 42
Total liabilities in Canada	$ 84,683 10

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* Actuaries' 4 per cent Table, and American Experience Table, 3½ per cent and 3 per cent.

GERMANIA LIFE—*Continued.*

INCOME IN CANADA.

Cash paid for premiums	$ 5,145 79	
Premiums paid by dividends	18 04	
Total premium income		$ 5,163 83
Received for interest or dividends		6,893 32
Interest on policy loans		435 08
Total income in Canada		$ 12,492 23

EXPENDITURE IN CANADA

Cash paid for surrendered policies	$ 976 37
Cash dividends paid policy-holders in Canada	652 39
Cash dividends applied in payment of premiums in Canada	18 04
Total net amount paid policy-holders in Canada	$ 1,646 80
Commission, salaries and other expenses of officials in Canada	50 00
Taxes, licenses, fees and fines	2 95
Total expenditure in Canada	$ 1,699 75

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	17	
Amount of said policies		$ 25,523 00
Number of policies become claims in Canada during the year	1	
Amount of said claims		860 00
Number of policies in force in Canada at date	131	
Amount of said policies	$ 218,185 00	
Bonus additions thereto	1,103 00	
Net amount in force at December 31, 1907		219,288 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	63	$ 104,894 00		
Endowments	57	96,163 00		
Bonus additions		1,080 00		
			120	$ 202,137 00
New policies issued, including increase through change of residence :—				
Whole life	10	$ 18,000 00		
Endowments	7	7,500 00		
Bonus additions		23 00		
			17	25,523 00
Total			137	$ 227,660 00
Deduct terminated			6	8,372 00
In force December 31, 1907 :—				
Whole life	71	$ 119,334 00		
Endowments	60	98,851 00		
Bonus additions		1,103 00		
			131	$ 219,288 00

GERMANIA LIFE—*Continued.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death	1	$ 860 00
" " surrender	4	3,812 00
" " lapse	1	2,000 00
" " change of residence and decrease		1,700 00
Total	6	$ 8,372 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR 1907.

Total premium income	$ 4,955,823 49
Consideration for supplementary coutracts not involving life contingencies	7,355 00
Interest	1,537,245 75
Received for rents	188,957 22
Profit on sale or maturity of ledger assets	2,175 19
Policy fees	2,011 62
Total income	$ 6,693,568 27

DISBURSEMENTS DURING THE YEAR 1907.

Net amount paid for losses and matured endowments	$2,754,966 74
Cash paid to annuitants	39,268 38
Surrender values paid in cash	357,835 15
Surrender values applied to purchase paid up insurance and annuities	141,872 13
Dividends paid policy-holders in cash	125,384 66
Dividends applied to pay renewal premiums	148,568 11
Dividends applied to purchase paid-up additions and annuities	35,890 57
Paid for claims on supplementary contracts not involving life contingencies	3,000 00
Paid to stockholders for interest and dividends	24,000 00
Commission and bonuses to agents	445,889 97
Salaries and allowances for agencies	105,445 95
Agency supervision, travelling and other agency expenses	152,859 99
Medical examiners' fees and inspection of risks	29,153 42
Salaries of officers and office employees	164,506 38
Taxes, licenses and insurance department fees	60,241 22
Taxes on real estate	32,476 42
Rents	35,140 00
Commuting renewal commissions	20,159 64
Loss on sale or maturity of ledger assets	3,416 48
General expenses	160,226 24
Total disbursements	$ 4,840,301 45

LEDGER ASSETS.

Book value of real estate unencumbered	$ 2,429,111 11
Mortgage loans, first liens on real estate	23,416,668 03
Loans made to policy-holders on the company's policies assigned as collateral	3,059,796 87

GERMANIA LIFE—*Concluded.*

LEDGER ASSETS—*Concluded.*

Book value of bonds and stocks owned	9,114,088 59
Cash in hand and in banks and in trust companies	255,750 30
Agents' balances	26,167 29
Total ledger assets	$38,301,582 19

NON-LEDGER ASSETS.

Interest due and accrued	543,554 36
Rents due and accrued	8,702 50
Net amount of uncollected and deferred premiums	768,322 85
Gross assets	$ 39,622,161 90
Deducts assets not admitted	638,196 51
Total admitted assets	$ 38,983,965 39

LIABILITIES.

*Net reinsurance reserve	$ 33,393,917 00
Total policy claims	208,740 78
Present value of amounts not yet due on supplementary contracts not involving life contingencies	38,116 57
Unearned interest and rent paid in advance	31,347 14
Premiums paid in advance, including surrender values so applied	16,690 98
Liability on cancelled policies upon which surrender values may be demanded	15,392 46
Dividends or profits due policy-holders	51,443 91
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	50,073 77
Dividends apportioned, payable to policy-holders during 1908	296,785 00
Dividends apportioned, payable to policy-holders subsequent to 1908	2,582,915 61
Extra reserve for absolute, war and world policies	115,946 33
Capital stock paid up	200,000 00
Unassigned funds (surplus)	1,982,595 84
Total liabilities	$ 38,983,965 39

EXHIBIT OF POLICIES.

Number of new policies issued during the year	5,379	
Amount of said policies		$ 11,238,576 00
Number of policies terminated during the year	6,001	
Total amount terminated		11,066,482 00
Number of policies in force at December 31, 1907	66,502	
Net amount of said policies		114,589,963 00

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* Based on Combined Experience Table of Mortality with 4 per cent interest for policies issued prior to January 1st, 1901; the American Experience Table of Mortality with 3½ per cent and 3 per cent interest respectively for policies issued after that date.

The American Experience Table of Mortality with 3½ per cent interest for reversionary additions and reduction of premiums.

THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ALEX. MACDONALD.
Chief Agent and Managing Director—
J. H. BROCK.

Secretary—A. JARDINE.
Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., cap. 115. Commenced business in Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
" " paid up in cash	250,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 3,563,498 33
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$25,994.95	
Amount of loans to policy-holders on the company's policies assigned as collateral		392,638 46

Stocks and debentures owned by the company :—

Stocks.	Par value.	Ledger value.	Market value.
Canada Permanent Mortgage Corporation stock 5,000 shares	$ 50,000 00	$ 60,000 00	$ 56,250 00
Canada Landed and National Investment Co. stock 109 shares	5,450 00	5,722 50	6,158 50
Total stocks........	$55,450 00	$65,722 50	$62,408 50

Carried out at ledger value	65,722 50

Debentures	Par value.	Ledger value.	Market value.
City of Winnipeg debentures, 1906, 6 p.c...	$56,000 00	$56,000 00	$56,000 00
*City of Winnipeg debentures, 1936, 4 p.c..	60,000 00	60,000 00	57,639 00
Didsbury School debentures, 1912, 7 p.c....	1,500 00	1,543 00	1,565 64
Castleton School debentures, 1908, 6 p.c....	60 25	60 25	60 88
Woodside School debentures, 1908, 8 p.c...	50 00	50 00	50 83
Yellow Grass School debentures, 1910, 6 p.c.	210 00	210 00	213 69
Village of Dauphin debentures, 1921, 6¼ p.c.	4.785 85	4,785 85	5,330 49
Dufresne School debentures, 1910, 6 p.c....	270 00	270 00	274 23
Douglaston School debentures, 1911, 6 p.c..	240 00	240 00	243 95
Village of Olds debentures, 1911, 6 p.c.....	400 00	400 00	407 31
Village of Wetaskiwin debentures, 1911, 7 p.c.....	400 00	409 50	414 61
Richard School debentures, 1911, 6 p.c.....	1,000 00	1,001 00	1,017 10
Ramsay School debentures, 1921, 6 p.c.....	1,050 00	1,050 00	1,108 50
Rose Briar School debentures, 1912, 7 p.c..	250 00	250 00	259 48
Scandia School debentures, 1907, 6 p.c.	60 00	60 00	60 00
Sidney School debentures, 1907, 6 p.c......	100 00	100 00	100 00
Village of Lumsden debentures, 1912, 6 p.c.	500 00	500 00	513 27
Westward Ho School debentures, 1907, 7 p.c.	100 00	100 00	100 00
Craven School debentures, 1912, 8 p.c....	490 00	518 00	520 00
New Hope School debentures, 1912, 6 p.c...	450 00	450 00	461 82
Speier School debentures, 1913, 8 p.c......	250 00	260 00	270 12
Trout Creek School debentures, 1911, 8 p.c.	450 00	458 00	473 25

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*In deposit with Receiver General.

GREAT-WEST—*Continued.*

ASSETS—*Continued.*

Stocks and bonds owned by the company—*Continued.*

	Par value.	Ledger value.	Market value.
Hillside School debentures, 1913, 8 p.c..	$ 300 00	$ 319 00	$ 324 35
St. Joseph School debentures, 1912, 7 p.c.	1,000 00	1,022 00	1,036 92
Rathwell School debentures, 1922, 5 p.c.	3,750 00	3,750 00	3,750 00
Sunny Slope School debentures, 1913, 6 p.c....	480 00	480 00	490 72
Rockland School debentures, 1911, 6 p.c.	400 00	400 00	405 53
Village of Didsbury, 1913, 6 p.c........	300 00	300 00	307 45
Berlin School debentures, 1913, 7 p.c...	720 00	745 00	759 03
Cornwall School debentures, 1911, 6 p.c.	200 00	200 00	202 77
Village of Weyburn, 1913, 6 p.c.......	600 00	600 00	615 95
Viking School debentures, 1913, 6 p.c..	300 00	300 00	307 98
Raymond School debentures, 1913, 6 p.c.	8,400 00	8,400 00	8,623 30
Frobisher School debentures, 1913, 6 p.c.	600 00	600 00	617 44
Cut Bank School debentures, 1912, 6 p.c.	500 00	500 00	513 32
Village of Rouleau, 1913, 6 p.c........	600 00	600 00	617 44
San Franciscus School debentures, 1913, 6 p.c	700 00	700 00	717 83
Town of Weyburn, 1913, 6 p.c.........	1,200 00	1,200 00	1,236 82
McKay School debentures, 1923, 6 p.c..	1,105 00	1,105 00	1,187 95
Marion School debentures, 1912, 6 p.c..	312 50	312 50	331 09
Great Bend School debentures, 1914, 6 p.c...	700 00	700 00	719 09
Athabasca Landing School debentures, 1914, 6 p.c....	700 00	700 00	718 49
Chipman Creek School debentures, 1911, 6 p.c....	400 00	400 00	405 53
Grand Prairie School debentures, 1913, 8 p.c....	700 00	739 00	755 46
Hayward School debentures, 1913, 7 p.c.	540 00	552 00	571 47
Delaware School debentures, 1910, 6 p.c.	500 00	500 00	505 61
Mayflower School debentures, 1909, 6 p.c.	320 00	320 00	321 52
Long Creek School debentures, 1914, 6 p.c....	1,050 00	1,050 00	1,079 53
Naisbury School debentures, 1914, 6 p.c.	700 00	700 00	719 69
Imperial School debentures, 1913, 6 p.c.	600 00	600 00	614 46
North Regina School debentures, 1914, 6 p.c....	420 00	420 00	431 74
Bienfait School debentures, 1914, 6 p.c.	800 00	800 00	818 40
Bluffview School debentures, 1910, 6 p.c.	300 00	300 00	303 62
Stavely School debentures, 1914, 6 p.c.	1,050 00	1,050 00	1,138 49
Model School debentures, 1909, 7 p.c...	200 00	200 00	203 11
Crystal Springs School debentures, 1914, 6 p.c....	560 00	560 00	577 10
Laurel School debentures, 1912, 6 p.c..	900 00	900 00	915 02
Utopia School debentures, 1914, 6 p.c..	560 00	560 00	576 19
Reddemann School debentures, 1914, 6 p.c....	840 00	840 00	867 68
Village of Balgonie, 1914, 6 p.c	700 00	700 00	719 09
Town of Cardston, 1914, 6 p.c.........	1,750 00	1,750 00	1,803 44
Village of Drinkwater, 1914, 8 p.c.....	700 00	751 00	769 00
Orton School debentures, 1914, 7 p.c...	640 00	640 00	676 68
Tenold School debentures, 1915, 6 p.c..	1,200 00	1,200 00	1,236 41
Village of Lemberg, 1914, 6 p.c.......	700 00	700 00	723 67
Leavitt School debentures, 1914, 7 p.c..	385 00	385 00	408 03
Harrington School debentures, 1914, 6 p.c....	280 00	280 00	289 47
File Hills School debentures, 1920, 6 p.c.	1,050 00	1,050 00	1,097 28
Loon Creek School debentures, 1914, 7 p.c....	420 00	427 00	444 79
Goose Lake School debentures, 1914, 6 p.c....	1,080 00	1,080 00	1,109 12
Village of Craik, 1915, 6 p.c.........	400 00	400 00	413 08
Village of Saltcoats, 1915, 6 p.c..	800 00	800 00	827 51
Wheatland School debentures, 1915, 7 p.c....	640 00	640 00	688 18
Village of Heward, 1915, 6 p.c........	800 00	800 00	840 69
Village of Coleman, 1915, 6 p.c......	800 00	800 00	828 19
Maple School debentures, 1916, 6 p.c...	990 00	990 00	1,025 46

GREAT-WEST—*Continued.*

ASSETS—*Concluded.*

	Par value.	Ledger value.	Market value.
Butte Lake School debentures, 1916, 6 p.c.	2,250 00	2,250 00	2,335 58
Goodwater School debentures, 1915, 7 p.c.	1,200 00	1,206 00	1,283 21
Village of Watson, 1917, 8 p.c.	1,000 00	1,005 00	1,131 37
Total par, ledger and market values	$ 179,708 60	$ 179,994 10	$ 180,022 51

Carried out at ledger value		179,994 10
Cash at head office		3,666 29
Cash in banks, viz :—		
Bank of Nova Scotia, Halifax	$ 36 30	
Bank of Nova Scotia, St. John, N. B.	31 70	
Imperial Bank, Calgary	48 74	
Imperial Bank, Vancouver	10 70	
Imperial Bank, Winnipeg	967 35	
Royal Bank, Winnipeg	285 09	
Dominion Bank, Winnipeg	2,340 61	
Union Bank, Winnipeg	665 99	
First National Bank, Grand Forks	44 44	
Total		4,430 92
Office furniture and fixtures		7,500 00
Advances to agents to be repaid by commissions		10,981 19
Agents' ledger balances		895 31
Reversions		104 02
Fire insurance premiums and taxes advanced on account of mortgagors		1,452 96
Total ledger assets		$ 4,230,884 08
Deduct market value of debentures and stocks, under value in account		3,285 59
		$ 4,227,598 49

OTHER ASSETS.

Interest due, $30,687.75 ; interest accrued, $100,224.20 ; total	130,911 95
Net amount of outstanding and deferred premiums : on new business, $17,644.10 ; on renewals, $149,403.45	167,047 55
Total assets	$ 4,525,557 99

LIABILITIES.

Amount computed or estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 3,587,740 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	74,727 00	
Total	$ 3,662,467 00	
Deduct value of policies reinsured in other companies	9,554 00	
*Net reinsurance reserve		$ 3,652,913 00
Present value of amounts not yet due on matured instalment policies		14,348 35
Claims for death losses unadjusted but not resisted		21,590 87
Claims for death losses resisted—in suit (accrued in previous year)		10,000 00

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*Based on Actuaries' (Combined Experience) 4 per cent table for policies issued on or before Dec. 31, 1899, and on the Institute of Actuaries' Hm. Table with interest at 3½ per cent for all policies issued since that date. For Life Annuities, the Select Mortality Table of British Government Life Annuitants with interest at 3½ per cent.

GREAT-WEST—*Continued.*

LIABILITIES—*Concluded.*

Claims for death losses resisted—not in suit	3,025 15
Claims for matured endowments unadjusted but not resisted	4,500 00
Annuity claims due and unpaid	175 27
Surrender values claimable on policies cancelled	3,921 00
Amount of dividends or bonuses to policy-holders due	3,490 22
Dividends to stockholders, due 2nd January, 1908	18,750 00
Premiums paid in advance	9,506 33
Interest paid in advance	7,439 70
Investment Reserve Fund	2,500 00
Total liabilities	$ 3,752,159 89
Surplus on policy holders' account	$ 773,398 10

Capital stock paid up $250,000

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 293,500 12		
Less premiums paid for reinsurance	12,526 60		
Total net income from first year's premiums		$ 280,973 52	
Cash received for renewal premiums	$ 798,981 15		
Renewal premiums paid by dividends	2,187 49		
Total	$ 801,168 64		
Less premiums paid for reinsurance	4,245 54		
Total net income from renewal premiums		796,923 10	
Cash received for single premiums	$ 478 00		
Single premiums paid by dividends	2,605 05		
Total net income from single premiums		3,083 05	
Total net income from single premiums for life annuities		6,600 00	
Total net premium income			$ 1,087,579 67
Amount received for interest or dividends on stock, &c., $281,249.48, less expenses of loan department, $27,351.43			253,898 05
Total income			$ 1,341,477 72

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus additions, $301.70)	$ 146,948 58	
Payments on matured instalment policies	1,625 50	
Total	$ 148,574 08	
Deduct amount received from other companies for reinsured death claims.	7,000 00	
Net amount paid for death claims		$ 141,574 08
Cash paid for matured endowments (including bonus additions, $112.50)		7,321 80
Cash paid to annuitants		7,555 80
Cash paid for surrendered policies		20,788 08
Cash dividends paid to policy-holders		8,878 05
Cash dividends applied in payment of premiums		4,792 54
Total paid policy-holders		$ 190,910 35
Cash paid stockholders for interest or dividends		33,750 00
Taxes, licenses, fees or fines		9,504 28

GREAT-WEST—*Continued.*

EXPENDITURE DURING THE YEAR.—*Continued.*

Head office salaries, $82,069.71; travelling expenses, $3,688.99; directors' fees, $3,570; auditors' fees, $1,000		90,328 70
Commissions (first year), $192,022.90; commissions (renewals), $13,319.89; agency expenses, $580		205,922 79
All other expenditure, viz.:—Advertising, $7,577.35; exchange, $715.41; express, $771.56; legal expenses, $386.94; medical fees, $20,825.60; office furniture, &c., $854.67; postage and telegrams, $5,935; printing and stationery, $9,431.63; rent, $10,108.06; sundries, $8,510.42		65,116 64
Total expenditure	$	595,532 76

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$	3,484,939 12
Amount of cash income as above		1,341,477 72
Total	$	4,826,416 84
Amount of expenditure as above		595,532 76
Balance, net ledger assets, December 31, 1907	$	4,230,884 08

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	3,400	
Amount of said policies		$ 8,572,001 00
Amount of said policies reinsured in other licensed companies in Canada		497,244 00
Number of policies become claims during the year (including matured endowments)	106	
Amount of said claims (including matured endowments)		161,194 50
Amount of above claims reinsured in other licensed companies in Canada		7,000 00
Number of policies in force at date	20,577	
Amount of said policies	$ 33,548,000	
Bonus additions thereto	18,724	
Total	$ 33,566,724	
Amount of said policies reinsured in other licensed companies in Canada	745,492	
Net amount in force at December 31, 1907		32,821,232 00
Number of life annuities in force at December 31, 1907	27	
Amount of annual payments thereunder		9,745 07

GREAT-WEST—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	13,878	$ 20,732,297		
Endowments	3,038	4,105,924		
Term and all other	1,339	3,072,551		
Bonus additions		14,688		
			18,255	$ 27,925,460 00
New policies issued :—				
Whole life	3,613	$ 8,899,250		
Endowments	670	987,832		
Term and all other	182	904,610		
Bonuses added		4,336		
			4,465	10,796,027 50
Old policies revived			94	128,300 00
Old policies changed and increased			54	341,782 00
Total			22,868	$ 39,191,569 50
Deduct terminated			2,291	3,932,682 50
In force at end of year :—				
Whole life	15,878	$ 27,001,547		
Endowments	3,373	4,610,898		
Term and all other	1,326	3,627,718		
Bonus additions		18,724		
			20,577	$ 35,258,887 00
Deduct for instalment policies				1,692,163 00
			20,577	$ 33,566,724 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by death (including bonuses, $187.00)	96	$ 148,732 00
" maturity (including bonuses, $112.50)	10	12,462 50
" expiry	11	15,700 00
" surrender	243	325,700 00
" lapse	1,081	1,665,800 00
Policies changed and decreased	62	276,738 00
Policies not taken	788	1,487,550 00
Total (including bonuses, $299.50)	2,291	$ 3,932,682 50

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 37,892 00
Term and all other policies	707,600 00
Total	$ 745,492 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens	$ 51,921 80
Cash in First National Bank, Grand Forks	44 44
Interest accrued	588 60
Net outstanding premiums	575 97
Total assets outside of Canada	$ 53,130 81

GREAT-WEST—*Concluded.*

LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve	$	7,404 00
Claims for death losses, resisted—not in suit		1,008 80
Premiums paid in advance		40 50
Total liabilities outside of Canada	$	8,453 30

PREMIUM INCOME DURING THE YEAR OUTSIDE OF CANADA.

Cash received for premiums, new $5,913.18, renewal $754.35	$	6,667 53

PAYMENTS TO POLICY-HOLDERS DURING THE YEAR OUTSIDE OF CANADA.

Total payments to policy-holders outside of Canada	Nil.

MISCELLANEOUS.

Number of new policies reported as taken during the year outside of Canada and now in force	182	
Amount of said policies	$	266,044 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No,	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	86	$ 163,000		
Endowment assurances	1	1,000		
Term and all other	1	2,000		
			88	$ 166,000 00
New policies issued :—				
Whole life policies	152	$ 224,000		
Endowments	27	30,000		
Term and all other	3	12,044		
			182	266,044 00
Total			270	$ 432,044 00
Deduct terminated			48	80,000 00
In force at end of year :—				
Whole life policies	193	$. 311,000		
Endowments	26	29,000		
Term and all other	3	12,044		
			222	$ 352,044 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by lapse	46	$ 78,000 00
" " not taken	2	2,000 00
Total	48	$ 80,000 00

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Hon. J. R. STRATTON.
Secretary—ALBERT J. WALKER.

Managing Director and Chief Agent—J. K. MCCUTCHEON.

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended, July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	1,000,000 00
Amount paid up in cash	217,980 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$ 140,000 00
Amount secured by way of loans on real estate by bond or mortgages, first liens	266,815 29
Amount of loans made to policy-holders on the company's policies assigned as collateral	30,678 93
Premium obligations on the policies in force	105,599 35

Bonds and debentures owned by the company :—

	Par value.	Ledger and market value.
*Canada 2½ per cent inscribed stock, 1947	$ 48,666 67	$ 44,530 00
*City of Toronto 3½ per cent bonds, 1919	9,733 33	9,733 33
Derry School, 1908-1911, 6 p.c	280 00	280 00
Victoriaville School, 1908-1941, 4½ p.c	6,560 76	6,560 76
†Grand Forks, B.C., 1921, 5 p.c	3,500 00	3,500 00
Grand Forks, B.C., 1928, 5 p.c	4,000 00	3,600 00
Grand Valley Ry. Co. bonds, 1947, 5	44,000 00	37,710 00
Dominion Permanent Loan Co. debentures, 1912, 4½ p.c.	10,000 00	10,000 00
" " " 1909, 5 p.c.	54,947 18	54,947 18
City of Kaslo, B.C., 1907, 6 p.c	5,000 00	5,000 00
County of Peterborough, 1908-1927, 4 p.c.	2,000 00	1,950 00
Ontario Methodist Camp Grounds Co., 1910, 4 p.c.	300 00	289 35
Total par and ledger values	$ 188,987 94	$ 178,100 62

Carried out at ledger value	178,100 62

Stocks owned by the Company :—

	Par value.	Ledger value.	Market value
50 shares Traders Bank	$ 5,000 00	$ 7,000 00	$ 6,200 00
50 shares Ontario Bank	5,000 00		

Carried out at ledger value	7,000 00

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*In deposit with Receiver General. †$3,000.00 par value is deposited with the Receiver General.

HOME LIFE ASSOCIATION—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz :—		
Traders Bank, Toronto	$ 67,006 85	
Traders Bank, Winnipeg	1,669 32	
Traders Bank, Toronto, deposit receipt	10,000 00	
Trusts and Guarantee Co., Limited	1,000 00	
Union Bank, Toronto	2,285 78	
Total cash in banks		81,961 95
Gross ledger assets		$ 810,356 14
Amount to be deducted from ledger value of stock to bring to market value		800 00
		$ 809,556 14

OTHER ASSETS.

Advances to agents, $13,709.72 ; less provision for bad or doubtful items, $8,000		5,709 72
Interest due	$ 1,205 74	
" accrued	10,633 46	
Total carried out		11,839 20
Rents due, $650.61 ; and accrued, $2,433.33		3,083 94
Office furniture, $6,014.43 ; less provision for depreciation, $1,805.39		4,209 04
Net amount of outstanding and deferred premiums : on new business, $9,017.23 ; on renewals, $19,723.59		28,740 82
Total assets		$ 863,138 86

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies and annuities in force	$ 722,898 16	
Deduct value of policies reinsured in other companies	4,851 53	
* Net reinsurance reserve		$ 718,046 63
Present value of amounts not yet due on matured instalment policies		527 17
Claims for death losses, unadjusted but not resisted	$ 1,000 00	
Net amount due on account of claims		1,000 00
Premiums paid in advance		1,437 70
Interest on policy loans paid in advance		729 71
Due on account of general expenses		3,699 16
† Total liabilities		$ 725,440 37

Capital stock paid up, $217,980.

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* Based upon the Hm. Table of Mortality, with interest at 3½ per cent, and on policies from People's Life written prior to January 1, 1900, with interest at 4½ per cent.

† The Home Life Association of Canada have a contract with the People's Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of People's Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

HOME LIFE ASSOCIATION—*Continued.*

INCOME.

Cash received for first year premiums	$	24,416 45				
Less premiums paid for reinsurance		399 45				
Net income from first year premiums			$	24,017 00		
Cash received for renewal premiums	$	170,526 97				
Less premiums paid for reinsurance		1,389 82				
Net income from first renewal premiums				169.137 15		
Total net premium income					$	193,154 15
Received for interest or dividends on stocks, &c						35,055 91
Received for rents (net)						3,567 12
Received by way of premium upon capital stock						250 00
Total					$	232,027 18
Cash received for calls on capital						1,000 00
Total cash income					$	233,027 18

EXPENDITURE.

Cash paid for death losses	$	62,166 27		
Payment of matured instalment policies		50 00		
Total	$	62,216 27		
Deduct amount received for reinsured death claims		10,000 00		
Net amount paid for death claims			$	52,216 27
Cash paid to annuitants				72 40
Cash paid for matured endowments				2,000 00
Premium liens used in purchase of surrendered policies				10,036 07
Cash paid for surrendered policies				13,368 26
Total amount paid policy-holders			$	77,693 00
Taxes, licenses, fees or fines				2,011 58
Head office salaries, $15,002.24 ; travelling expenses, $1,487.17 ; directors' fees, $730.65 ; auditors' fees, $400 ; commission under the McCutcheon contract, $6,705.10				24,325 16
Commission, first year, $13,957.85 ; do., renewal, $5,731.72 ; do., under People's Life contract, $3,308.13 ; do advanced to agents, $2,026.56; agents and cashiers' salaries, $5,396.75 ; agency travelling expenses, $812.11				31,233 12
Sundry expenses :—Advertising, $1,097.85 ; exchange, $155.86 ; express, telegrams and telephones, $315.61 ; commission on mortgage loans, $286.10 ; legal expenses, $1,155.28 ; medical fees, $3,062 ; postage, $836 : printing and stationery, $1,228.85 ; rent, fuel and light, $5,668.41 ; general expenses, $925.34				14,731 30
Total expenditure			$	149,994 16

HOME LIFE ASSOCIATION—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$ 728,573 12
Amount of cash income as above	233,027 18
Total	$ 961,600 30
Amount of expenditure as above	$ 149,994 16
Amount written off ledger value of Ontario Bank stock	1,250 00
Total	$ 151,244 16
Balance, net ledger assets at December 31, 1907	$ 810,356 14

PREMIUM NOTE ACCOUNT.

Premium obligations on December 31, 1906		$ 114,849 34
Interest become principal		5,312 61
Total		$ 120,161 95
Deductions during the year, viz. :—		
Amount of obligations used in payment of claims	$ 859 90	
" " used in purchase of surrendered policies	3,123 49	
" " voided by lapse	10,036 07	
" " redeemed in cash	543 14	
Total deductions		14,562 60
Balance, premium obligations at December 31, 1907		$ 105,599 35

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	455	
Amount of said policies		$ 670,976 00
Amount of said policies reinsured in other licensed companies in Canada		39,000 00
Number of policies become claims in Canada during the year	41	
Amount of said claims		60,398 25
Amount of said claims reinsured in other licensed companies in Canada		10,000 00
Number of policies in force in Canada at date	4,341	
Amount of said policies	$ 5,449,394 43	
Amount of said policies reinsured	104,000 00	
Net amount in force, December 31, 1907		5,345,394 43
Number of life annuities in force	1	
Amount of annual payments thereunder		72 40

HOME LIFE ASSOCIATION—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force, December 31, 1906 :—				
Whole life policies	3,141	$ 3,915,126		
Endowment assurances	1,110	1,319,428		
Assessment policies	144	183,046		
All other policies	39	57,500		
			4,434	$ 5,475,100 00
New policies issued :—				
Whole life policies	435	$ 658,976		
Endowment assurances	133	167,500		
All other policies	15	53,000		
			583	879,476 00
Old policies revived			56	64,100 00
Total			5,073	$ 6,418,676 00
Deduct policies terminated			732	969,282 00
Policies outstanding at December 31, 1907 :—				
Whole life policies	3,103	$ 3,932,525		
Endowment assurances	1,061	1,256,350		
Assessment policies	136	173,519		
All other policies	41	87,000		
Total policies in force at December 31, 1907			4,341	$ 5,449,394 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1907.

	No.	Amount.
Policies terminated by death	39	$ 58,398 00
" " maturity	2	2,000 00
" " expiry	1	1,000 00
" " surrender	65	102,456 00
" " lapse	590	755,180 00
" " change and decrease		1,748 00
" " not being taken	35	48,500 00
Total terminated	732	$ 969,282 00

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 68,500 00
Endowment assurances	10,000 00
Assessment policies	4,500 00
All other policies	21,000 00
Total	$ 104,000 00

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Statement for the Year ending December 31, 1907.

President—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G.	Secretary—J. K. Pickett
Managing Director—T. Bradshaw, F.I.A.	Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	450,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 2,193,007 59
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$35.600	
Amount of loans secured by bonds, stocks or other marketable collaterals		140,100 00

	Par value.	Market value.	Amount loaned.
International Transit Ry. Co., 1st mortgage gold bonds	$ 90,000 00	$ 90,000 00	$ 80,000 00
350 shares Metropolitan Bank stock	35,000 00	67,550 00	60,100 00
Totals	$ 125,000 00	$ 157,550 00	$ 140,100 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals, $218,858.93 ; under automatic non-forfeiture provision, $33,252.92	252,111 85

*Bonds and debentures owned by the company, viz :—

	Par value.	Book value.
Government securities—		
Quebec Government inscribed stock	$ 50,000 00	$ 47,000 00

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*Of these there are deposited with the Receiver General : City of Winnipeg debentures, $25,000 ; City of Kingston debentures, $102,000 ; Central Canada Loan and Savings Company's debentures, $60,000 ; Province of Quebec stock, $25,000 ; Bradwardine School Dis., $750 ; Collingwood debentures, $16,400 ; Perth debentures, $600 ; Strathroy debentures, $1,037.41 ; Meaford debentures, $3,143.48 ; Guelph debentures, $10,094.46.

IMPERIAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures, &c.—*Continued.*

MUNICIPAL DEBENTURES.

	Par value.	Book value.
Cities—		
Kingston, 1908-1928, 4½ per cent	$ 102.000 00	$ 111,575 75
Winnipeg, 1933, 4 p.c	25,000 00	25,000 00
Guelph, 1925-1926, 4½ p.c	10,094 46	10,355 31
Edmonton. 1908-1944, 4½ p.c	14,560 31	14,316 38
Calgary, 1924, 5 p.c	12,000 00	12,525 75
" 1910, 4½ p. c	3,000 00	2,985 00
Niagara Falls, 1915-1916, 4½ p.c	1,222 42	1,222 42
Fort William, 1937, 4½ p.c.	6,000 00	5,536 20
Regina, 1910-1912, 4½ p.c	9,846 74	9,457 06
Port Arthur, 1937, 5 p.c	10,000 00	10,120 74
Niagara Falls, 1908-1936, 4 p.c	10,803 87	9,565 41
Chatham, 1908-1921, 4½ p.c	9,518 88	9,457 69
Towns—		
Collingwood, 1908-1915, 5 p.c	8,100 00	8,582 62
Perth, 1908, 4 p.c	600 00	601 16
Collingwood, 1929, 4½ p. c	8,300 00	8,910 10
Strathroy, 1908-1909, 5 p.c	1,037 41	1,052 40
Meaford, 1908-1921, 4½ p.c	3,143 48	3,225 14
" 1908-1910, 5 p.c.	2,187 99	2,208 65
Bothwell, 1908-1919, 5 p.c	2,387 75	2,456 55
Petrolia, 1908-1934, 4½ p.c.	13,280 11	13,280 11
Barrie, 1908-1925, 4½ p.c	2,617 48	2,617 48
" 1908-1925, 4½ p.c	1,869 63	1,869 63
Newmarket, 1908-1925, 4½ p.c	5,608 90	5,608 90
" 1908-1924, 4 p.c	3,580 68	3,445 58
Petrolia, 1908-1914, 4½ p.c	1,058 91	1,058 91
Midland, 1908-1935, 4½ p.c	9,664 80	9,664 80
Hespeler, 1908-1912, 4½ p.c	9,723 34	9,723 34
Perth, 1908-1924, 5 p.c.	15,455 87	15,381 89
Sarnia, 1908-1926. 5 p.c	9,697 57	9,697 57
Berlin, 1908-1937. 5 p.c	10.000 00	10,336 98
Waterloo, 1908-1922, 4½ p.c	7,835 76	7,660 56
Villages—		
Cobden, 1908-1933, 4 p.c.	4,621 46	4,379 77
Tara, 1908-1924, 4 p.c.	5,421 27	5,216 81
Morrisburg, 1841-1943, 4½ p.c	10,410 39	8,792 84
Townships—		
Maidstone, 1908-1915, 5 p.c	1,327 02	1,354 28
Marlboro, 1908-1925, 5 p.c.	1,446 08	1,446 08
West Luther, 1908-1925, 4½ p.c.	7,856 36	7,538 94
Ops, 1908-1919, 4 p-c	10,358 42	9,782 65
School Districts—		
Bradwardine, Man., 1909-1925, 6 p.c.	2,550 00	2,767 65
Pretty Hill, Alta., 1908-1916. 6 p.c.	450 00	468 92
Crescent Bluff, Sask., 1908-1915, 6 p.c	640 00	664 57
Drake, Alta., 1908-1916, 6 p.c	720 00	750 26
Golden Spike, Alta., 1908-1916, 6 p.c.	720 00	750 26
Howell's Lake, Alta., 1908-1916, 6 p.c	720 00	750 26
Magyar, Sask., 1908-1915, 6 p c	640 00	664 57
Peace, Sask., 1908-1915, 5 p.c	640 00	646 19
Wolverton, Sask., 1908-1916, 6 p.c	720 00	750 26
East Kildonan, Man., 1909-1916, 6 p.c	800 00	830 73
Edenholme, Sask.. 1908-1916, 6 p.c	900 00	937 84
Lake City, Sask., 1908-1916, 6 p.c	1,080 00	1,125 40
Mackenzieville, Sask., 1908-1916, 6 p.c.	1,440 00	1,500 53
Raddison, Sask., 1909-1916, 6 p.c	2,000 00	2,096 76
Gesto, Sask., 1908-1915, 6 p.c	2.400 00	2,504 10
Spring View, Alta., 1908-1916, 6 p.c.	315 00	328 25
Tait, Sask., 1908-1916, 6 p.c.	270 00	281 35
Ridgeford, Sask.. 1908-1916, 6 p.c	1,260 00	1,312 96
Henry, Sask., 1908-1916, 6 p.c	1,080 00	1,125 39
Falun, Alta., 1908-1911, 6 p.c.	400 00	409 10
Edison, Alta., 1908-1912, 6 p.c	500 00	513 40
Clear Lake, Alta., 1909-1915, 6 p.c	560 00	579 41
Dinton, Alta., 1908-1916, 6 p.c	720 00	750 27
Scales, Sask., 1908-1916, 6 p.c	720 00	750 27
Sequin, Sask., 1908-1915, 6 p.c	800 00	830 72
Everetton, Sask., 1908-1916, 6 p.c	720 00	750 27

IMPERIAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures, &c.—*Continued.*

MUNICIPAL DEBENTURES—*Con.*

School Districts—Con.	Par value.	Book value.
Fosk, Alta., 1908-1916, 6 p.c	720 00	750 27
Mossleigh, Alta., 1908-1916. 6 p.c	720 00	750 27
Golden Meadow, Sask., 1908-1916, 6 p.c	1,080 00	1,125 40
Georges, Sask., 1908-1915. 6 p.c	480 00	498 44
Moscow, Alta., 1908-1916, 6 p.c	1,080 00	1,125 40
Penock, Sask., 1908-1916, 6 p.c	540 00	562 70
Davey, Sask., 1908-1916, 6 p.c	1,080 00	1,125 40
Gaetz Valley, Alta., 1908-1916, 8 p.c	720 00	810 82
Buffalo Head, Sask., 1908-1916, 5½ p.c	1,080 00	1,102 67
Battleford. Sask., 1909, 8 p.c	120 00	123 43
Laurier, Sask., 1908-1916, 6 p.c	900 00	937 84
Lundy, Alta., 1908-1912, 6 p.c	833 34	855 74
Golden Rod, Alta., 1908-1916, 5 p.c	900 00	918 93
Lillieview, Sask., 1908-1914, 6 p.c	840 00	869 12
Ferrell, Sask., 1909-1916, 6 p.c	800 00	830 73
Donnybrook, Sask., 1908-1911, 6 p.c	320 00	327 27
Pine Canyon, Alta., 1908-1916, 6 p. c	900 00	937 84
Pigeon Creek, Alta., 1909-1914, 6 p. c	360 00	371 10
Calumet, Alta, 1908 1916, 6 p. c	720 00	750 27
Chromar, Sask., 1908-1916, 6 p. c	900 00	937 83
Wallacetown, Sask., 1908-1916 6 p.c	720 00	750 28
Dale, Sask., 1908-1916, 6 p. c	900 00	937 83
Pickwell, Sask., 1908-1916, 6 p. c	720 00	750 27
Lone Ridge, Alta., 1908-1910, 6 p. c	300 00	305 53
Wirral, Sask., 1909-1916, 6 p. c	640 00	664 58
Vassar, Man., 1908-1916, 6 p. c	900 00	937 83
Rannie, Sask., 1908-1916, 6 p. c	720 00	750 27
Vladymir, Alta., 1909-1916, 6 p. c	640 00	664 58
Glendale, Sask., 1908-1916, 6 p. c	630 00	656 47
Swea, Alta., 1908-1916, 6 p. c	720 00	750 26
Spruce Coulee, Alta., 1908-1916, 6 p. c	630 00	656 47
Woodview, Sask., 1908-1916, 6 p. c	360 00	375 13
St. Jean Baptiste, Sask., 1908-1912, 6 p. c	541 67	558 17
Lebanon, Sask., 1908-1916, 6 p. c.	1,080 00	1,125 40
Rooseveldt. Sask., 1908-1916, 6 p. c	540 00	562 71
Prague, Alta., 1908-1915, 6 p. c	800 00	830 73
Langenburg, Sask., 1909-1912, 6 p. c	400 00	409 21
Omega, Alta., 1908-1916, 6 p. c	720 00	750 26
Korbel, Sask., 1908-1911, 6 p. c	400 00	409 09
Seven Persons, Alta., 1908-1916, 6 p. c	585 00	609 59
Pipestone, Alta., 1908-1916, 6 p. c	540 00	562 71
St. Benedict, Sask., 1908-1916, 6 p. c	270 00	281 34
Mackenzie, Alta., 1908-1915, 6 p. c	480 00	498 45
Stretton, Alta., 1908-1916, 5½ p. c	1,350 00	1,378 38
Star Ridge, Alta., 1908-1914, 6 p. c	612 50	633 72
Many Bone, Sask., 1908-1916, 6 p. c	720 00	750 27
Hoodoo, Sask., 1908-1914, 6 p. c	700 00	724 27
Out of Sight, Sask., 1908-1911, 6 p. c	640 00	654 52
Bennett, Sask., 1908-1916, 5 p. c	1,530 00	1,530 00
Ross, Sask., 1908-1916, 6 p. c	900 00	937 84
Grassmere, Sask., 1908-1916, 6 p. c	810 00	844 05
Nary, Sask., 1908-1916, 6 p. c	1,080 00	1,125 40
Turnhill, Sask., 1908-1916, 6 p. c	1,080 00	1,125 40
Elkwood, Sask., 1908-1916, 6 p. c	720 00	750 27
Rossetti, Sask., 1908-1916, 6 p. c	900 00	937 84
Likeness, Alta., 1908-1914, 6 p. c	700 00	724 27
Danzig, Sask., 1908-1916, 6 p. c	720 00	750 27
Mountain Valley, Sask., 1908-1916, 5½ p. c	720 00	735 13
Bonne Madone, Sask., 1968-1916, 6 p. c	540 00	562 71
Parklands, Sask., 1908-1911, 6 p. c	400 00	409 08
Rathwell, Alta., 1908-1916, 5½ p. c	450 00	459 46
Eigenheim, Sask., 1908-1916, 6 p. c	405 00	422 03
Bancroft, Alta., 1908-1916, 6 p. c	360 00	375 13
Haglof, Sask., 1908-1916, 6 p. c	1,080 00	1,125 40
Washington, Alta., 1908-1916, 6 p. c	1,080 00	1,125 40
Caledonia, Sask., 1908-1916. 6 p. c	900 00	937 84
Polish Draw, Sask., 1909-1917, 6 p. c.	1,000 00	1,049 15

IMPERIAL LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures, &c.—*Concluded.*

School Districts—Con.	Par value.	Book value.
Islay, Sask., 1908-1916, 5½ p. c	900 00	918 92
Rough Bark, Sask., 1908-1916, 5½ p. c	900 00	918 92
Adair, Sask., 1908-1916, 5½ p. c	900 00	918 92
Lobethal, Sask., 1908-1916, 6 p. c	720 00	750 27
St. Bernard, Sask., 1908-1916, 6 p. c	360 00	375 13
Halcyonia, Sask., 1908-1917, 5½ p. c	400 00	412 55
Hustlers, Sask., 1908-1912, 5½ p. c	1,000 00	1,022 90
Benson, Sask., 1908-1916, 5½ p. c	810 00	827 03
Salt Lake, Sask., 1908-1917, 5½ p. c.	900 00	928 40
Clayton, Sask., 1908-1916, 6 p. c	900 00	937 83
Grovenland, Sask., 1908-1916, 5½ p. c.	1,260 00	1,286 48
Springhill, Alta., 1908-1916, 6 p. c	720 00	750 27
Mannanah, Sask., 1908-1916, 6 p. c	720 00	750 27
Dover, Sask., 1908-1916, 6 p. c	630 00	656 52
Riel Dana, Sask., 1908-1916, 6 p. c.	630 00	656 52
Edmonton, Alta., 1908-1937, 5 p. c	10,000 00	9,889 18
Corporation Bonds—		
Niagara Falls Park and River Railway Company, 1914, 5 p. c	50,000 00	50,302 15
Niagara, St. Catharines and Toronto Railway Company, 1929, 5 p. c	47,000 00	47,233 52
London Electric Company, 1915, 5 p. c	15,000 00	15,112 23
Winnipeg Street Railway Company, 1935, 5 p. c	15,000 00	15,428 16
Winnipeg, Selkirk and Lake Winnipeg Railway Company, 1933, 5 p. c	25,000 00	26,092 63
Imperial Rolling Stock Series K, 1912, 4½ p. c	50,000 00	48,540 00
" " B, 1908, 5 p. c	5,000 00	4,999 31
Toronto Electric Light Company, 1916, 4½ p. c	30,000 00	30,530 37
Shawinigan Water and Power Company, 1934, 5 p. c	25,000 00	24,500 00
Bell Telephone Company, 1925, 5 p. c	24,000 00	26,099 14
Central Canada Loan and Savings Company, 60 days, 4 p. c	60,000 00	60,000 00
Toronto Electric Light Company, 1916, 4½ p. c	12,000 00	11,569 20
Totals	$ 873,879 87	$ 882,832 42

Carried out at ledger value		882,832 42
Stocks owned by the company, viz. :—100 shares Bank of Ottawa stock, par $10,000, market value, $21,200 ; book value, $20,211.75, rate of dividends last three years 10 per cent. Carried out at book value		20,211 75
Cash at Halifax, $49.67 ; Fort William, $6.76		56 43
Cash in bank, &c., viz. :—		
Metropolitan Bank, Toronto	$ 109,849 15	
Central Canada Loan and Savings Company	12,751 33	
Imperial Bank, Brandon	3,745 95	
Bank of Nova Scotia, Kingston, Ja	2,253 25	
Union Bank, Toronto	465 42	
		129,065 10
Amount of loans made on the security of other companies' policies assigned as collateral		2,650 00
Other company's policies purchased		275 00
Total ledger assets		$ 3,620,310 14

OTHER ASSETS.

Interest due	31,694 43
Interest accrued	46,618 77
Net amount of uncollected and deferred premiums—on new business, $36,916.02 ; on renewals, $144,693.39	181,609 41
Total assets	$ 3,880,232 75

IMPERIAL LIFE—*Continued.*

LIABILITIES.

Amount estimated upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$	3,047,885 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation		195,000 00
Total	$	3,242,885 00
Deduct value of policies reinsured in other companies		331,542 00
*Net reinsurance reserve	$	2,911,343 00
Present value of amounts not yet due on matured instalment policies		112,419 00
Claims for death losses unadjusted but not resisted		4,000 00
Claims for death losses resisted, in suit (accrued in 1906)		1,000 00
Death claim reported after close of books		2,000 00
Annuity claims due and unpaid		45 30
Surrender values claimable on policies cancelled, whose reserves are not included above		4,738 76
Amount of dividends or bonuses to policy-holders due and unpaid		2,987 00
Amount of dividends to stockholders due January 2, 1908		6,750 00
Due on account of general expenses		1,008 08
Premiums paid in advance		2,559 18
Premium reductions on outstanding and deferred premiums		64 57
Contingent reserve fund		15,000 00
Total liabilities	$	3,063,914 89
Surplus of assets over liabilities	$	816,317 86

Capital stock paid up in cash, $450,000.00.

INCOME DURING THE YEAR.

Cash received from first year premiums		$ 102,059 99	
Cash received for renewal premiums	$ 710,950 15		
Less premiums paid for reinsurance	44,343 51		
Net income from renewal premiums		666,606 64	
Cash received for single premiums		$ 4,443 40	
Total net premium income			$ 773,110 03
Received for interest or dividends			172,094 64
Profit on sale of securities			1,953 92
Total income during the year			$ 947,158 59

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* Based on Institute of Actuaries Hm. Table of Mortality with interest at 3½ per cent for assurances; and the British Offices Life Annuity Table with interest at 3½ per cent for annuities, with special reserves for expenses on limited payment policies after expiry of premium paying term, and for West Indian business, &c.

IMPERIAL LIFE—*Continued.*

EXPENDITURE.

Cash paid for death losses	$ 96,643 10	
Payments for matured instalment policies	10,964 18	
Total	$ 107,607 28	
Deduct amount received from other companies for reinsured death claims	1,060 00	
Net amount paid for death losses ($8,411 of which accrued in 1906)		$ 106,547 28
Cash paid for matured endowments	$ 20,570 00	
Deduct amount received from other companies for reinsured endowment claims	2,500 00	
Net amount paid for endowment claims		18,070 00
Cash paid to annuitants		4,324 86
Cash paid for surrendered policies		31,681 62
Cash dividends to policy-holders		3,095 63
Cash applied in payment of premiums		58 23
Total paid to policy-holders		$ 163,777 62
Cash dividends paid to stockholders		27,000 00
Taxes, licenses, fees or fines		8,436 00
Cash paid for head office salaries, $40,860.19; head office travelling expenses, $1,002; directors' fees and expenses. $2,557.50; auditors' fees, $1,000		45,419 69
Cash paid for commissions, first year, $47,676; commissions, renewals, $26,083.64; commissions advanced to agents, $27,570.18; agency, salaries, $5,116.66; agency travelling expenses, $7,748.21; agents' bonuses, $145		114,339 69
Miscellaneous expenses, viz:—Advertising, $2,551.52; books and periodicals, $314.19; exchange, $1,024.86; express, telegrams and telephones, $1,963.55; investment expenses, $10,106.68; legal expenses, $1,412,01; medical fees, $7,967.14; office furniture, &c. $1,110.08; postage, $2,895.09; printing and stationery, $5,214.87; rent, fuel and light, $11,543.57; general expenses, $2,410.88; premiums on guarantee bonds, $194.95		48,709 39
Total expenditure		$ 407,682 39

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$ 3,080,578 02
Amount of cash income as above	947,158 59
Cash recovered on item previously written off	255 92
Total	$ 4,027,992 53
Amount of expenditure as above	407,682 39
Balance, net ledger assets at December 31, 1907	$ 3,620,310 14

IMPERIAL LIFE—*Continued.*

MISCELLANEOUS.

* Number of new policies taken during the year and paid for in cash	1,483	
*Amount of said policies		$ 2,707,017 00
Amount of said policies reinsured in other licensed companies in Canada		41,692 00
Number of policies become claims during the year	53	
Amount of said claims		126,903 00
Amount of said claims reinsured in other licensed companies in Canada.		2,500 00
Number of policies in force at date	11,673	
Amount of said policies	$ 21,394,724	
Bonus additions thereto	2,073	
Total	$ 21,396,797	
Amount of said policies reinsured in other companies	1,456,550	
Net amount in force at December 31, 1907		19,940,247 00
Number of life annuities in force, December 31, 1907	20	
Amount of annual payments thereunder		4,096 11

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906 :—				
Whole life policies	6,864	$ 12,340,335		
Endowment assurances	3.552	6,108,371		
All other policies	172	804,557		
Bonus additions		1,669		
			10,588	$19,254,932 00
New policies issued :—				
Whole life policies	1,494	$ 2.704,786		
Endowment assurances	523	859.247		
All other policies	60	298,830		
Bonus additions		417		
			2,077	3,863,280 00
Old policies revived			118	171,546 00
Old policies changed and increased			20	54,840 00
Total			12,803	$ 23,344,598 00
Deduct policies terminated			1,130	1,947,801 00
Policies in force at December 31, 1907 :—				
Whole life policies	7,642	$ 13,899,052		
Endowment assurances	3,842	6,593.646		
All other policies	189	902,026		
Bonus additions		2,073		
Total policies in force at December 31, 1907			11,673	$ 21,396,797 00

	No.	Amount.
* Business of 1906 paid in cash in 1907	307	$ 565,750
" 1907 " 1907	1,176	2,141,267
Total as above	1,483	$ 2,707,017

IMPERIAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR.

	No	Amount.
Policies terminated by death	49	$ 106,433 00
" " maturity	4	20,570 00
" " expiry	7	36,000 00
" " surrender (including bonuses $13)	230	423,516 00
" " lapse	603	900,518 00
" " change and decrease	19	69,054 00
" " not taken	218	391,710 00
Total terminated	1,130	$ 1,947,801 00

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 724,955 00
Endowment assurances	473,595 00
All other policies	258,000 00
Total	$ 1,456,550 00

BUSINESS DONE OUTSIDE OF CANADA.

(*Included in above Statement.*)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policy-holders on the company's policies assigned as collateral (including $248.85 under non-forfeiture provisions)	$ 6,385 10
Cash in Bank of Nova Scotia, Kingston, Ja	2,253 25
Interest due and accrued	160 35
Net amount of uncollected and deferred premiums: on new business, $4,011.91; on renewals, $7,983.18	11,995 09
Total assets outside of Canada	$ 20,793 79

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada	$ 110,402 00	
Less value of policies reinsured	197 00	
Net reinsurance reserve		$ 110,205 00
Due on account of medical fees		290 00
Sundry liabilities		35 22
Total liabilities outside of Canada		$ 110,530 22

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums	$ 48,090 33
Less premiums paid other companies for reinsurance	204 40
Total premium income outside of Canada (new, $13,114.60; renewal, $34,771.33)	$ 47,885 93

IMPERIAL LIFE—*Concluded.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$	3,900 00
Cash paid for surrendered policies		938 00
Total paid to policy-holders outside of Canada	$	4,838 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash	153		
Amount of said policies (including 11 for $21,250 written in 1906 and paid for in 1907)		$	241,900 00
Number of policies become claims during the year	4		
Amount of said claims			3,900 00
Number of policies in force outside of Canada at date	700		
Amount of said policies	$ 1,001,508 00		
Amount of said policies reinsured in other licensed companies in Canada	7,000 00		
Net amount in force at December 31, 1907			994,508 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	161	$ 255,950		
Endowment	406	531,756		
Term and other	2	2,500		
			569	$ 790,206 00
New policies issued during the year :—				
Whole life	59	$ 103,000		
Endowment	139	191,802		
			198	294,802 00
Old policies revived			10	18,500 00
Total			777	$ 1,103,508 00
Deduct terminated			77	102,000 00
Policies in force December 31, 1907 :—				
Whole life	204	$ 341,450		
Endowment	495	659,058		
Term and other	1	1,000		
			700	$ 1,001,508 00

DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

	No.		Amount.
Terminated by death	4	$	4,000 00
" surrender	8		10,500 00
" lapse	48		62,000 00
Policies not taken	17		25,500 00
Total	77	$	102,000 00

DETAILS OF REINSURANCES OUTSIDE OF CANADA.

Whole life policies	$	5,000 00
Term and all other policies		2,000 00
Total	$	7,000 00

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1907.

Manager—JOHN TURNBULL SMITH, LL.D., F.F.A. | Secretary—JOHN SHARP.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT, | Head Office in Canada—Montreal.

(Established, March 23, 1839. Commenced business in Canada, September, 1857.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,946,666 67
Amount paid up in cash	425,833 33

ASSETS IN CANADA.

Amount secured by way of loans on real estate, by bond or mortgage first liens		$ 15,347 72
Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals		48,429 34
Credit premium debts on policies in force		30,548 64
Stocks and bonds on deposit with Receiver General, viz. :—	Par value.	
Canada 4 per cent bonds, 1908	$ 24,333 33	
" " 1910	25,793 33	
Province of Quebec 3 per cent stock, 1937	117,530 00	
Province of Manitoba 5 per cent bonds, 1910	4,866 67	
Canada 4 per cent stock, 1910	2,433 33	
Total par value	$ 174,956 66	
Carried out at market value		156,383 01
Cash in Merchants Bank (current account)		17,164 84
Interest due	$ 717 70	
" accrued	1,148 76	
Total interest		1,866 46
Gross premiums due and uncollected on Canadian policies in force		4,778 26
Total assets in Canada		$ 274,518 27

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all Canadian policies in force	$ 685,177 27	
Total reinsurance reserve		$ 685,177 27
Claims for death losses, due and unpaid		10,317 33
Claims for matured endowments, due and unpaid		973 33
Total liabilities in Canada		$ 696,467 93

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for premiums	$	18,459 25
Premium obligations taken in part payment of premiums		105 85
Total	$	18,565 10
Amount received for interest or dividends on stock, &c		5,731 82
Total income in Canada	$	24,296 92

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada, including $1,481.89 bonuses ($16,714.56 of which accrued in previous years)	$	87,424 73
Cash paid for surrendered policies		2,356 23
Cash dividends applied in payment of premiums		217 46
Total payments to policy-holders in Canada	$	89,998 42
Commission, salaries and other expenses of officials in Canada		1,009 83
Taxes, licenses, fees or fines		10 51
All other expenditure in Canada		109 43
Total expenditure in Canada	$	91,128 19

MISCELLANEOUS.

Number of policies become claims during the year in Canada	42		
Amount of said claims (including bonus additions, $19,206.29)		$	82,000 83
Number of policies in force in Canada at April 5, 1907	483		
Amount of said policies (including bonus additions, $248,069)			1,019,185 43

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at April 5, 1906:—	No.	Amount.	No.		Amount.
Whole life policies	517	$ 825,721 07			
Endowments	11	10,929 82			
Term and other	2	1,241 00			
Bonus additions	....	267,275 29			
			530	$	1,105,167 18
Deduct terminated, including bonuses $19,206.29			47		85,981 75

In force at April 5, 1907:—	No.	Amount.			
Whole life	473	$ 760,892 27			
Endowments	8	8,983 16			
Term and other	2	1,241 00			
Bonus additions	....	248,069 00			
			483	$	1,019,185 43

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses $19,206.29)......	41	$ 81,027 50
" maturity	1	973 33
" surrender	4	3,007 59
" lapse..........................	1	973 33
Total................................	47	$ 85,981 75

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—W. F. MOORE. | Gen. Manager and Secretary—A. G. DENT.

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

Organized, May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	103,141 25
Claims for death losses unadjusted but not resisted		1,000 00
Total net liabilities to policy-holders in Canada	$	104,141 25

INCOME IN CANADA.

Cash received for premiums	$	3,874 95
City of Montreal refund taxes 1905, 1906		400 00
Total income	$	4,274 95

EXPENDITURE IN CANADA.

Cash paid for death claims ($3,562.30 of which accrued in previous years)	$	5,562 30
Cash paid for surrendered policies		125 75
Amount paid to annuitants		309 96
Cash dividends paid to Canadian policy-holders		29 28
Total payments made to policy-holders in Canada	$	6,027 29
Paid for commissions		209 31
Taxes, licenses, fees or fines		54 11
Sundry expenditure :—Postage, $21.14 ; exchange, $0.81 ; law charges, $12		33 95
Total expenditure in Canada	$	6,324 66

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	1	
Amount of said claims		$ 2,000 00
Number of policies in force in Canada at date	89	
Amount of said policies	$ 110,990 95	
Bonus additions thereon	38,805 88	
Total net amount in force at December 31, 1907		149,796 83
Number of life annuities in force in Canada	2	
Amount of annual payments thereunder		309 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	83	$ 95,030 97		
Endowments	8	20,406 66		
Bonus additions		38,269 97		
			91	$ 153,707 60
New policies transferred to this branch from head office			2	973 32
Increased bonuses				711 16
Total			93	$ 155,392 08
Deduct terminated			4	5,595 25
In force at end of year :—				
Whole life	80	$ 90,610 97		
Endowments	9	20,379 98		
Bonus additions		38,805 88		
			89	$ 149,796 83

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	2	$ 3,000 00
" surrender (including $102 bonus additions)	1	1,062 00
" lapse (including $73.25 bonus additions)	1	1,533 25
Total (including $175.25 bonus additions	4	$ 5,595 25

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* Upon basis of Institute of Actuaries Hm. Table of Mortality, with 3½ per cent interest for business since January 1st, 1900, and with 4½ per cent interest for business prior to that date.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

LIFE ASSURANCE ACCOUNT.

Liverpool and London and Globe Fund.

Amount of life assurance fund at the beginning of the year	£3,783,306 17 1	
Premiums after deduction of reassurance premiums	241,877 3 3	
Interest and dividends	139,811 2 10	
Assignment fees	106 0 0	
Fines	97 6 0	
		£4,165,198 9 2

Claims under life policies, including those admitted but not paid (after deducting sums reassured		£ 283,199 8 1	
Surrenders		20,313 13 6	
Commission	£ 9,888 9 7		
Expenses of management	12,945 0 7		
Medical fees	1,066 18 2		
Stamps	282 13 11		
		24,183 2 3	
Amount of the funds at the end of the year, as in balance sheet		3,837,502 5 4	
			£4,165,198 9 2

Globe Fund.

Amount of life assurance fund at the beginning of the year	£ 108,365 6 5	
Premiums after deduction of reassurance premiums	2,089 1 1	
Interest and dividends	3,830 10 6	
Assignment fees	1 5 0	
		114,286 3 0
		£4,279,484 12 2

Claims under life policies, including those admitted but not paid (after deducting sums reassured)		£ 5,765 12 0	
Surrenders		28 0 0	
Commission	£ 50 3 1		
Expenses of management	158 15 1		
		208 18 2	
Amount of the funds at the end of the year as in balance sheet		108,283 12 10	
			114,286 3 0
			£4,279,484 12 2

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

ANNUITY ACCOUNT.

Liverpool and London and Globe.

Amount of fund at the beginning of the year	£1,503,181 6 2		Annuities	£ 191,567 14 7	
Consideration for annuities granted, after deduction of reassurances	51,770 7 2		Commission	265 2 8	
Interest and dividends	51,870 10 8		Expenses of management	4,524 1 2	
Assignment fees	0 15 0	£1,606,822 19 0	Amount of fund at the end of the year, as in balance sheet	1,410,466 0 7	£1,606,822 19 0

Globe Fund.

Amount of fund at the beginning of the year	£ 971 6 9		Annuities	£ 568 0 0	
Interest and dividends	24 13 3	996 0 0	Expenses of management	14 4 0	
			Amount of fund at the end of the year, as in balance sheet	413 16 0	996 0 0
		£1,607,818 19 0			£1,607,818 19 0

MEMBERS' LIFE PROFITS ACCOUNT.

Amount of fund at the beginning of the year	£ 17,885 17 4	Carried to profit and loss account	£ 18,423 0 0
Interest and dividends	537 2 8		
	£ 18,423 0 0		£ 18,423 0 0

(*For Profit and Loss Account and General Balance Sheet, see Fire Statement.*)

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—SIR NIGEL KINGSCOTE, K.C.B. | Secretary—WILLIAM PALIN CLIREHUGH.

Principal Office—London, Eng.

Chief Agent in Canada—B. HAL. BROWN. | Head Office in Canada—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for		£100,000 0 0
Amount paid up in cash	£10,000 0 0	
Proprietors' share of profits added	10,000 0 0	
		20,000 0 0

ASSETS IN CANADA.

Value of real estate in Canada held by trustees in accordance with the Insurance Act (company's office building in Montreal)	$ 210,000 00
Mortgages on real estate in Canada, held by trustees in accordance with the Act	1,259,383 65
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	266,980 00

Bonds owned by the company, in deposit with the Receiver General:—

	Par value.	Book value.	Market value.
Montreal, 1910, 5 p.c	$ 20,000 00	$ 20,138 00	$ 20,400 00
Hamilton, 1910, 6 p.c	15,000 00	15,348 00	15,525 00
Montreal Prot. School, 1908, 6 p.c	3,000 00	3,021 00	3,000 00
Collingwood, 1907, 5 p.c,	3,000 00	3,000 00	3,000 00
St. John, 1913, 4 p.c	40,000 00	39,036 00	39,000 00
Yarmouth, 1918, 4 p.c	4,000 00	4,000 00	3,680 00
New Brunswick, 1936, 4 p.c	40,000 00	42,680 00	39,200 00
Wingham, 1918, 5 p.c	8,500 00	8,674 00	7,820 00
Totals	$ 133,500 00	$ 135,897 00	$ 131,625 00

Total deposited with Receiver General, carried out at market value	131,625 00

Held by trustees in accordance with the Insurance Act:—

	Par value.	Book value.	Market value.
Montreal Permanent, 7 p.c	$ 17,100 00	$ 26,600 00	$ 28,215 00
Montreal Harbour, 1913, 5 p.c	15,000 00	15,096 00	15,337 50
" " 1914, 5 p.c	18,000 00	18,198 60	18,450 00
" stock, 1910, 5 p.c	16,000 00	16.211 90	16,320 00
Valleyfield, 1911, 6 p.c	5,000 00	5,158 50	5,200 00
Port Hope, 1911, 4 p.c	10,000 00	9,761 00	9,750 00
Bexley, 1908, 5 p.c	7,000 00	7,025 20	7,000 00
Wiarton, 1908, 5 p.c	10,500 00	10,510 50	10,500 00

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Continued.*

	Par value.	Book value.	Market value.
Welland, 1919, 5 p.c.	16,000 00	16,712 00	16,000 00
Penetanguishene, Guaranteed by County of Simcoe, 1908, 6 p.c.	10,000 00	10,073 00	10,050 00
Dundee, 1908, principal and interest	1,605 20	1,536 06	1,536 08
Goderich, 1909, 5 p.c.	5,000 00	5,047 50	5,000 00
New Westminster, 1939, 5 p.c.	25,000 00	26,002 50	25,000 00
" 1919, 5 "	3,100 00	3,100 00	3,100 00
Brandon Prot. School, 1909, 5 p.c	6,000 00	6,028 20	6,000 00
Belleville, 1909, 5 p.c.	15,000 00	15,142 50	15,000 00
Meaford, 1908-1910, 5 p.c.	2,622 22	2,640 73	2,622 22
Napanee, 1908-1910, 5 p.c.	1,310 00	1,320 41	1.310 00
Beauharnois, 1915, 5 p.c.	12,000 00	12,198 00	12,000 00
" 1915, 5 p.c.	4,000 00	4,072 40	4,000 00
Brandon, 1920, 5 p.c	25,000 00	25,232 50	25,000 00
Calgary, 1908, 6 p.c.	600 00	605 73	603 00
Brampton, 1914-1917, 5 p.c.	15,508 68	14,497 36	15,508 68
Victoria, 1942, 4½ p.c.	25,000 00	25,000 00	23,937 50
Lake Champlain and St. Lawrence Junction, 1910, 4 p.c.	33,000 00	31,867 20	29,700 00
Fort William, 1913, 5 p.c.	10,000 00	10,060 00	10,000 00
City of Halifax, 1909, 4½ p.c.	15,000 00	15,000 00	14.700 00
Winnipeg Park, 1923, 5 p.c.	15,000 00	15.631 50	15,825 00
County of Renfrew, 1908-1913, 4½ p.c.	6,938 66	6,967 16	6,869 27
Calgary Prot. School, 1908-1913, 6 p.c.	1,800 00	1,834 28	1,845 00
City of Montreal, 1921, 4 p.c.	20.000 00	49,730 20	19,750 00
" 1825, 4 p.c.	30,000 00		29,550 00
Montreal Harbour, 1917-1921, 4 p.c.	10,000 00	9,839 12	9,575 00
City of Belleville, 1934, 4¾ p.c.	25,000 00	25,000 00	22.500 00
Ottawa R. C. school, 1914, 4½ p.c.	20,000 00	20,516 10	20,150 00
Town of Lunenburg, 1908-1912, 4½ p.c.	3,250 00	3,294 01	3,201 25
City of Quebec. 1925. 4½ p.c.	9,733 33	10,031 17	9,733 33
Town of Dartmouth, 1910, 4 p.c.	5,000 00	5,000 00	4,887 50
" Sydney, 1915, 4½ p.c.	10,000 00	10,159 00	9,850 00
Village St. Louis du Mile End, 1935, 4 p.c.	20,000 00	20.000 00	17,700 0
Mun. Par. St. Anne de la Perade, 1920, 4½ p.c.	15,000 00	15,372 00	14,325 00
Canada Central Ry., 1910, 6 p.c.	3,893 33	4,055 71	3,990 66
Town St. Louis Prot. School, 1921, 5½ p.c.	14.000 00	15,591 80	15,050 00
Town Sault Ste. Marie, 1914, 5 p.c.	4,000 00	4,111 60	4.000 00
Town Sault Ste. Marie, 1922, 5 p.c.	9,800 00	10,317 44	9,800 00
Commercial Cable, 2397, 4 p.c.	47,000 00	45,800 00	39,950 00
City London Street Ry., 1925, 5 p.c	25.000 00	26,502 50	24,375 00
Town Toronto Jct., 1943, 1½ p.c.	30,000 00	30,000 00	24,000 00
Winnipeg Electric Ry., 1927, 5 p.c.	25,000 00	25,790 00	24.750 00
Montana Central Ry., 1937, 6 p.c.	16,000 00	20,886 40	18,880 00
" " 1937, 5 p.c.	15,000 00	17,317 50	15,600 00
Town of Mattawa, 1908-1929, 5 p.c.	7,519 36	8,187 71	7,368 80
Victoria Rolling Stock Co., 1910, 4 p.c.	24,000 00	23,719 20	23.580 00
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.	50,000 00	48,972 79	47,000 00
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.	50,000 00	48,282 48	47,000 00
Montreal Light, Heat and Power Co., 1932, 4½ p.c.	50,000 00	50,680 00	46,000 00
Montreal Street Ry.. 1922, 4½ p.c.	50,000 00	52,300 90	50,000 00

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Concluded.*

	Par value.	Book value.	Market value.
St. Louis, Iron Mt. & South Ry., 1931, 5 p.c.	20,000 00	22,802 45	21,000 00
Denver & Rio Grande Ry., 1928, 5 p.c.	20,000 00	21,512 19	20,000 00
Kansas City, Ft Scott Ry., 1936, 4 p.c.	25,000 00	21,535 00	17,125 00
International & Gr. Nor. Ry., 1919, 6 p.c.	25,000 00	29.192 50	27,500 00
Norfolk & Western Ry., 1941, 4 p.c.	25,000 00	22,815 50	19,375 00
Atcheson, Topeka & Santa Fe Ry., 1995, 4 p.c.	25,000 00	24,554 77	24,000 00
Union Pacific Ry., 1947. 4 p.c.	25,000 00	24,789 42	25,187 50
Northern Pacific Ry., 1997. 4 p.c.	21.000 00	21,095 73	21,105 00
New York, Lake Erie & West. Ry., 1922, 6 p.c.	40,000 00	45,424 00	42,000 00
Western Union Telegraph Co., 1950, 4½ p c.	20,000 00	20,392 60	17,400 00
Baltimore & Ohio Ry., 1941, 4 p.c.	9,000 00	8,552 00	7,650 00
Minn. & St. Paul Street Ry., 1928, 5 p.c.	20,000 00	20.551 00	19,000 00
City of Vancouver, 1944, 4 p.c.	25,000 00	24,375 00	22,750 00
Mineral Range Ry., 1931, 5 p.c.	25,000 00	25,585 00	23,000 00
Winnipeg Electric Ry., 1935. 5 p.c.	100,000 00	103,850 00	99,000 00
Dominion Coal Co., 1940, 5 p.c.	50,000 00	50,000 00	46,000 00
Town of Gravenhurst, 1908-1935, 4½ p.c.	12,032 72	6,765 35	6,402 32
City of New York Stock, 1936, 4 p.c.	25,000 00	25,798 50	23,750 00
City of Quebec, 1914, 5 p.c	3,500 00	3.642 00	3,543 75
Montreal Protestant School, 1923, 4 p.c.	15,000 00	15,075 00	14,587 50
Montreal Harbour Board, 1918, 4 p.c.	5,000 00	5,000 00	5,206 25
Montreal Harbour Board, 1924, 4 p.c.	15,000 00	15,000 00	15,825 00
Detroit. G. H. & M. Ry., 1918, 6 p.c.	15,000 00	16,902 00	16,537 50
Town of Sarnia, 1908-1926, 5 p. c.	39,750 09	25.701 69	25.283 82
" Maissoneuve, 1946, 4½ p.c	25,000 00	22,865 00	23,875 00
Minneapolis, St. Paul and Sault Ste. Marie Ry, 1913, 5 p.c.	17.000 00	17,000 00	16,660 00
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1914, 5 p.c.	20,000 00	20,000 00	19,500 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	25.000 00	25,000 00	23,750 00
Total	$ 1,629,563 59	$ 1,646,364 46	$ 1,565,959 43

Total held by trustees in accordance with the Act, carried out at market value 1,565,959 43

Held by the company :—

	Par value.	Book value.	Market value.
Town of Paris, 1908, 5 per cent...	$ 380 00	$ 383 93	$ 380 00
" Cornwall, 1908-1914, principal and interest	4,813 97	4,089 78	3,979 34
Town of Cornwall, 1908-1915, principal and interest.	4,314 64	3,595 23	3,485 80
Province of Quebec, 1937, 3 p.c	35,725 00	30,705 85	29,294 50
Town of St. Louis, 1941, 4 p.c.	45,000 00	44,042 82	39,375 00
" Lachine, 1943, 4 p.c.	30.000 00	29,357 86	25,050 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	50,000 00	50,352 50	47,500 00

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Held by the company—*Concluded.*

	Par value.	Book value.	Market value.
Victoria Rolling Stock Co., 1918, 4 p.c.	50,000 00	46,959 00	47,875 00
Victoria Rolling Stock Co., 1912, 4 p.c.	7,000 00	6,774 85	6.877 50
Montreal Protestant School, 1935, 4 p.c.	50,000 00	50,000 00	48,000 00
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1938, 4 p.c.	35,000 00	35,120 00	31,500 00
Montreal Investment Trust Seign'y Permanent, 5½ p.c.	25,000 00	27,700 00	26,250 00
City of London, 1915, 4 p.c	7,118 01	6,927 45	6,904 46
" " 1915, 4 p.c.	17,802 73	17,277 83	17,201 88
Totals	$ 362,154 35	$ 353,287 10	$ 333,673 48

Total held by the company carried out at market value		333,673 48
Cash at head office in Canada		5,546 30
Cash in Bank of Montreal : current account, $4,381.80 ; manager's account, $609.04 : trustees' account, $8,783.28		13,774 12
Interest accrued		44,416 29
Rents accrued		1,374 98
Gross premiums due and uncollected on Canadian policies in force	$ 90,458 19	
Gross deferred premiums on same	24,871 10	
Total outstanding and deferred premiums	$ 115,329 29	
Deduct cost of collection at 20 per cent	23,065 85	
Net outstanding and deferred premiums		92,263 44
Other assets, viz. :—		
Advances to agents	$ 3,097 17	
Office furniture	2,060 00	
Suspense	274 61	
Dupere claim	876 25	
Call loan	1,200 00	
		7,508 03
Total assets in Canada		$ 3,932,504 72

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed to cover the net present value of Canadian policies in force	$ 103,724 00	
Reserves for reversionary additions and premium reductions	16,810 00	
*Total net reinsurance reserve		$ 120,534 00
Claims for death losses, unadjusted but not resisted		9,200 00
Total liabilities in respect of said policies		$ 129,734 00

Under policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of Canadian policies in force	$ 2,712,161	
Reserves for revisionary additions and premium reductions	75,366	
Total	2,787,527	
Deduct value of said policies reinsured in other companies	46,025	
*Total net reinsurance reserve		$ 2,741,502 00

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* Computation based on the Institute of Actuaries' Hm. Table of Mortality, with 3½ per cent interest for policies issued on and after January 1, 1900, and 4½ per cent interest for policies issued prior to that date. Computed by the Department.

LONDON AND LANCASHIRE LIFE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Claims for death losses, unadjusted but not resisted		22,665 00
Claims for death losses, resisted and in suit		5,000 00
Claims for matured endowments, unadjusted but not resisted		5,027 50
Surrender values claimable on policies cancelled (reserves not included above)		3,830 78
Due on account of general expenses in Canada		4,241 98
Amount of other liabilities of the company in Canada		558 72
Total liabilities in respect of said policies	$	2,782,825 98
Total liabilities in Canada	$	2,912,559 98

INCOME IN CANADA.

Cash received for premiums	$	381,372 41
Premiums paid by dividends		7,903 87
Total premium income	$	389,276 28
Deduct premiums paid to other companies for reinsurance		8, 44 35
Net premium income	$	381,131 93
Interest or dividends on stock, &c		163,742 80
Amount received for rents		4,911 55
Total income in Canada	$	549,786 28

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$	92,064 50		
Deduct amount received for reinsured death claims		901 00		
Net amount paid for death claims	$	91,163 50		
Cash paid for matured endowments		126,071 25		
Total paid for death claims and matured endowments in Canada			$	217,234 75
Cash paid for surrendered policies				19,146 05
Cash dividends applied in payment of premiums				7,903 87
Total net amount paid to policy-holders in Canada			$	244,284 67
Commissions, salaries and other expenses of officials				67,995 99
Taxes, licenses, fees or fines				5,226 25
All other expenditure, viz.:—Medical fees, $2,098.50; postage, $1,085.04; advertising, $951.19; rent, $3,443.66; express, $81.04; exchange, $221.47; office and agency supplies, $1,454.61; guarantee, $139 75; general and petty expenses, $730.54; furniture, $110				10,315 80
Total expenditure in Canada			$	327,822 71

LONDON AND LANCASHIRE LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	341	
Amount of said policies	$	828,424 83
Amount of said policies reinsured in other licensed companies in Canada		5,240 00
Number of policies become claims in Canada during the year	127	
Amount of said claims (including matured endowments)		221,377 50
Number of policies in force in Canada at date	6,344	
Amount of said policies	$ 11,249,938 23	
Bonus additions thereon	149,336 44	
	$ 11,399,274 67	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $1,788.87)	228,200 34	
Net amount in force in Canada at December 31, 1907		11,171,074 33

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	2,321	$ 4,305,167 73		
Endowments	3,905	6,152,688 30		
Term and all other	134	435,802 95		
Bonus additions		138,802 40		
			6,360	$ 11,032,461 38
New policies issued :—				
Whole life policies	265	$ 797,977 50		
Endowments	211	342,500 00		
Term and all other	27	110,933 00		
Bonuses added		15,521 71		
			503	1,266,932 21
Old policies revived			23	35,430 00
Old policies changed and increased and adjustments			3	52,332 67
Total			6,889	$ 12,387,156 26
Deduct terminated			545	987,881 59
In force at end of year :—				
Whole life policies	2,391	$ 4,732,205 06		
Endowments	3,846	6,113,863 17		
Term and all other	107	403,870 00		
Bonus additions		149,336 44		
			6,344	$ 11,399,274 67

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $2,557)	56	$ 94,220 00
" maturity (" " $24,662.50)	71	127,157 50
" surrender (including bonuses, $2,364.55)	48	109,581 22
" lapse (including bonuses, $6,074.25)	270	526,700 95
By change and decrease		32,046 92
Policies not taken	100	98,175 00
Total (including $35,658.30 surrendered bonuses)	545	$ 987,881 59

LONDON AND LANCASHIRE LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No:	Amount.
Whole life	22	$ 119,160 00
Endowment	18	82,251 67
All other	4	25,000 00
Bonus additions		1,788 87
	44	$ 228,200 54

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

Policies in force at beginning of year in Canada (including $12,226.75 bonus additions)	528	$ 122,346 25
Policies revived or increased during the year (including $16,242.42 bonus additions)		106,372 42
Policies terminated during the year (including $2,282.05 bonus additions)	364	14,472 05
Policies in force at date of statement (including $23.905.07 bonus additions)	164	211,964 57

LONDON AND LANCASHIRE LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

Life Assurance Account.

1907.			£ s. d.
Jan. 1	Amount of life assurance fund at the beginning of the year		2,139,764 16 10
Dec. 31	Premiums—		
	New, under 2195 policies assuring £740,579	£ 31,407 4 9	
	Renewals	297,991 17 11	
	Total premiums	£ 329,399 2 8	
	Less premiums paid to other offices for reassurances	9,348 9 7	
	Net premiums	£ 320,050 13 1	
	Consideration for annuities granted	322 0 0	
	Interests and dividends	90,748 16 0	
	Other receipts—		
	Registrations of assignments and other fees	94 10 0	
	Total income		411,215 19 1
			£2,550,980 15 11

1907.				£ s. d.
Dec. 31	Claims under policies (after deduction of sums reassured) paid and admitted, with bonus additions			136,051 18 7
	Endowments matured (after deduction of sums reassured) with bonus additions			58,972 17 5
	Annuities			25 10 0
	Pensions			365 0 0
	Surrenders			21,291 9 0
	Commission			26,188 2 11
	Expenses of management		£ 36,561 14 8	
	Medical officers and fees	£ 2,491 18 8		
	Policy stamps	235 9 9		
			2,727 8 5	
				39,289 3 1
	Income tax			2,633 0 7
	Interest to shareholders			1,000 0 0
	Cash bonuses to policy-holders			1,356 13 5
				£ 287,176 15 0
	Amount of life assurance fund at beginning of the year		£2,139,764 16 10	
	Addition for 1907		124,039 4 1	
	Amount of life assurance fund at the end of the year (as per balance sheet)			2,263,804 0 11
				£2,550,980 15 11

Balance Sheet.

LIABILITES.			£ s. d.
Capital fully subscribed		£ 100,000 0 0	
Original amount paid up	£ 10,000 0 0		
Proprietors' share of profits added	10,000 0 0		
		£ 20,000 0 0	
Proprietors' fund—			
Balance thereof at Dec. 31, 1906	£ 3,300 7 11		
Less amount of bonus to proprietors in 1907	3,125 0 0		
		175 7 11	

ASSETS.		£ s. d.
Mortgages—		
On property within the United Kingdom	£ 14,216 6 6	
On life interests, reversions and debenture stocks	21,636 1 6	
On freehold property in Canada and India	316,048 5 7	
		381,900 13 7
Loans on policies		215,501 4 5
Investments—		
British Goverment securities	£ 38,438 14 10	
Corporation stocks, United Kingdom	9,758 16 0	
Indian and Colonial Government securities and deposit with Canadian Government	185,717 16 5	

	£ 20,175 7 11	
Life assurance fund	2,263,804 0 11	
Leasehold redemption and general fund	3,876 3 8	
Total funds		2,287,855 12 6
Profit and loss items not appropriated		880 1 6
Claims admitted but not paid		24,065 2 2
Interest and bonus to shareholders to December 31, 1907, &c.		2,120 0 9
		£ 2,314,926 16 11

Indian railway stocks and shares	60,393 13 9		
Foreign Government securities	24,813 19 0		
Railway and other debentures and debenture stocks	1,015,010 17 4		
Railway shares (preference and ordinary)	133,854 17 6		
Other stocks and shares (preference and ordinary)	32,885 2 8		
	***£1,500,903 17 6		
House property	80,462 10 11		
Purchase of improved ground rent	12,762 8 6		
			1,594,128 16 11
Loans on personal security in connection with life policies			3,561 13 4
Branch office and agents' balances			13,317 1 0
December premiums on which the days of grace are current			49,980 0 9
Outstanding interest, viz:			
Accrued but not yet payable	£ 19,870 4 8		
Overdue	48 6 10		
			19,918 11 6
Outstanding rents			131 5 0
Cash			
On current account, at head office and branch banks	£ 34,396 7 8		
Deposit account	162 3 3		
Bills receivable	82 1 5		
Policy stamps in hand	14 9 8		
			34,655 2 0
Furniture and fittings at head office and branches	£ 2,029 7 1		
Less amount written off for depreciation this year	202 18 8		
			1,826 8 5
			£ 2,314,926 16 11

*** The market value of these investments (less accrued interest) on December 31, 1907, was £1,450,504 4s. 1d., being £50,399 13s. 5d. less than the amount at which they stand in the company's books.

THE LONDON ASSURANCE.

Statement for the year ending December 31, 1907.

Governor—Alfred C. Cole.

Manager Fire Department—James Clunes.

Principal Office—No. 7 Royal Exchange, London, E.C.

Joint Managers in Canada—
W. Kennedy and W. B. Colley.

Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

(*For Capital and Assets in Canada, see Fire Statement.*)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 10,370 69
Total net liability to policy-holders in Canada	$ 10,370 69

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	$ 146 44

EXPENDITURE IN CANADA.

Total expenditure in Canada	Nil.

MISCELLANEOUS.

Number of policies become claims in Canada during the year	None	
Number of policies in force in Canada at date (whole life)	5	
Amount of said policies	$ 17,520 00	
Bonus additions	1,699 69	
Total amount in force at December 31, 1907		$ 19,219 69

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*Based on the Institute of Actuaries' HM Table, 4½ per cent interest. Computed by the Department.

LONDON ASSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1907.

LIFE DEPARTMENT.

During the past year new assurances were granted under 593 policies for £461,434, the premiums on which amounted to £11,225 7s. 11d. Reassurances were effected for £145,000, at premiums of £493 7s. 6d.

The premium income of the year, after deduction of reassurances, amounted to £174,155 14s. 2d., and the total income from all sources amounted to £260,075 9s. 8d.

Claims arose by the death of 137 persons assured under 174 policies for £137,122 11s. 0d., including bonus additions, and 18 endowment assurances matured for the aggregate sum of £15,075 8s. 0d.

The total funds of the department on the 31st December, 1907, amounted to £2,311,109 16s. 0d.

LIFE ASSURANCE ACCOUNT. NON-PARTICIPATING SERIES.

		£ s. d.			£ s. d.
Dec. 31, 1906—			Dec. 31, 1907—		
Amount of life assurance fund at this date		518,438 5 4	Claims under life policies after deduction of sums reassured		
Dec. 31, 1907—			By death		31,801 7 0
Premiums after deduction of reassurance premiums		37,790 11 5	Surrenders		5,599 1 7
Interest and dividends	£ 21,196 15 0		Annuities		1,549 8 11
Less income tax	1,016 12 4		Commission		1,336 4 10
		20,180 2 8	Abatement of premiums		2,331 4 9
Fees		55 5 0	Expenses of management carried to profit and loss account	£3,037 18 7	
			Amount of life assurance fund at this date, as per balance sheet		533,847 0 4
		£ 576,464 7 5			£ 576,464 7 5

LIFE ASSURANCE ACCOUNT. PARTICIPATING SERIES.

		£ s. d.			£ s. d.
Dec. 31, 1906—			Dec. 31, 1907—		
Amount of life assurance fund at this date		1,722,487 17 4	Claims under life policies after deduction of sums reassured—		
Dec. 31, 1907—			By death		105,321 4 0
Premiums after deduction of reassurance premiums		136,364 19 9	By endowment assurances matured		15,075 8 0
Interest and dividends	£ 68,058 13 10		Surrenders		3,502 17 11
Less income tax	3,418 19 3		Commission		5,340 15 2
		64,639 14 7	Expenses of management (apportioned)		10,962 3 0
Profit on reversions		1,044 13 3	Bonus taken in abatement of premiums		819 17 0
			Bonus paid in cash		830 7 2
			Portion of profits appropriated to shareholders carried to profit and loss account	£ 16,384 0 0	
			Less expenses of management as above	10,962 3 0	
					5,421 17 0
			Amount of life assurance fund at this date, as per balance sheet		1,777,262 15 8
		£ 1,924,537 4 11			£ 1,924,537 4 11

(For Profit and Loss Account and General Balance Sheet, see Fire Statement.)

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN McCLARY. | Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1880 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
" " " subscribed for	250,000 00
" " " paid up in cash	50,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (Head Office building)		$ 15,000 00
Balance on mortgaged property sold under agreement		2,781 76
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,926,820 59
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$18,326 07	
Amount of loans made to policy-holders on the company's policies assigned as collateral		108,957 55

*Bonds and debentures owned by the company, viz :—

	Par value.	Book value.	Market value.
City of London, 1918-1928, 3½ p.c.	$ 45,300 00	$ 39,641 00	$ 40,800 00
City of Winnipeg, 1948, 3½ p. c.	15,000 00	12,844 00	13,500 00
Township of Cardiff, 1910. 5½ p.c.	143 15	143 15	143 15
Township of York, School debs. 1908-1937, 5 p. c.	10.000 00	10,000 00	10,000 00
Total par, book and market values of bonds and debentures.	$ 70,443 15	$ 62,628 15	$ 64,443 15

Stocks owned by the company, viz :—

52 shares Agricultural Savings and Loan Co.	$ 2,600 00	$ 2,925 00	$ 3,172 00
25 shares Dominion Savings and Investment Society	1,250 00	825 00	875 00
32 shares Huron and Erie Loan and Savings Co	1,600 00	2,640 00	2,784 00
16 shares Huron and Erie Loan and Savings Co., 20 p. c. paid	160 00	240 00	262 40
1,000 shares Ontario Loan and Debenture Co	50,000 00	60.000 00	65,000 00
1,000 shares Ontario Loan and Debenture Co., 20 p. c. paid	10,000 00	11,200 00	12,500 00
Total par, book and market values of stocks	$ 65,610 00	$ 77,830 00	$ 84,593 40
Total par, book and market values of stocks, bonds and debentures.	$ 136,053 15	$ 140,458 15	$ 149,036 55

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* (Of the above, $15,000 City of Winnipeg school debentures and $45,000 City of London debentures are in deposit with the Receiver General.)

LONDON LIFE INSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		140,458 15
Cash at head office		7,464 63
Cash in Molsons Bank		56,144 94
Money advanced in connection with loans in process of going through		409 36
Total ledger assets	$	2,258,036 98

OTHER ASSETS.

Interest due	$ 9,313 24		
" accrued	43,337 07		
Total interest			52,650 31
Net amount of uncollected and deferred premiums: on new business, $9,918.75; on renewals, $46,323			56,241 75
Total assets		$	2,366,929 04

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$2.096.415 00		
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	84.000 00		
	$2,180,415 00		
Deduct value of policies reinsured in other companies	5,970 00		
*Net reinsurance reserve		$	2,174,445 00
Claims for death losses unadjusted but not resisted: ordinary, $3,085; industrial, $1,465.73			4,550 73
Amount of dividends or bonuses to policy-holders due and unpaid and accruing			31,157 00
Contingent fund			8,000 00
Advance premiums (net)			836 00
Proprietors' account			528 64
Accrued commission on investments			21,000 00
Total liabilities		$	2,240,517 37
Surplus on policy-holders' account		$	126,411 67

Capital stock paid up, $50,000.

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* Reserve based on Institute of Actuaries' Hm. Table with interest at 3½ per cent for ordinary policies; for industrial policies issued up to the 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table No. 3, with interest at 3 per cent.

LONDON LIFE INSURANCE COMPANY—*Continued.*

INCOME DURING THE YEAR.

Cash received for first year premiums (ordinary)	$ 38,860 61		
Less premiums paid for reinsurance "	303 10		
Total net income from first year's premiums "		$ 38,557 51	
Cash received for renewal premiums "	$ 142,419 63		
Renewal premiums paid by dividends "	8,246 23		
Total "	$ 150,665 86		
Less premiums paid for reinsurance "	1,143 40		
Total net income from renewal premiums "		149,522 46	
Total net income from renewal and first year premiums (industrial)		285,180 09	
Total net premium income			$ 473,260 06
Amount received for interest or dividends on stock, &c			123,977 06
Total income			$ 597,237 12

EXPENDITURE DURING THE YEAR.

Cash paid for death losses: ordinary, $25,151.33; industrial, $64,775.04 (of this amount $4,550.73 accrued in previous years)	$ 89,926 37
Cash paid for matured endowments	6,359 34
Cash paid for surrendered policies	9,566 27
Cash dividends paid to policy-holders	146 02
Cash dividends applied in payment of premiums	8,246 23
Total paid to policy-holders	$ 114,244 23
Cash paid to stockholders for interest or dividends	4,000 00
Taxes, licenses, fees or fines	5,324 10
Head office salaries, $16,514.90; head office travelling expenses, $672.85; directors' fees, $1,870: auditors' fees, $500	19,557 75
Commissions, ordinary, $30,533.06; do, industrial, $58,858.27; agency salaries, ordinary $3,615.05; industrial, $37,783.53; agency travelling expenses, $6,847.28	137,637 19
All other expenditure, viz.: — Advertising, $4,512.83; books and periodicals, $152.50; investment expenses, $8,261.40; legal expenses, $139.48; medical fees, $8,032.43; office furniture, &c., $1,598.45; postage, and exchange, $1,615.94; printing and stationery, $4,402.81; miscellaneous expenses, $8,793.90	37,509 74
Total expenditure	$ 318,273 01

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1906, $1,996,385.56, less $9,497.69 overdrawn bank account	$ 1,986,887 87
Amount of income as above	597,237 12
Total	$ 2,584,124 99
Amount of expenditure as above	$ 318,273 01
Amount written off debentures	7,815 00
Total	$ 326,088 01
Balance, net ledger assets at Dec. 31, 1907	$ 2,258,036 98

LONDON LIFE INSURANCE COMPANY—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 739; industrial, 19,914 20,653		
Amount of said policies—ordinary ....$	746,400 00	
" " " industrial	1,991,334 60	
Total		$ 2,737,734 60
Amount of said policies reinsured in other licensed companies		4,000 00
Number of policies become claims (including matured endowments) during the year—ordinary, 45; industrial, 827 872		
Amount of said claims—ordinary	$ 28,189 84	
" " " industrial	71,393 60	
Total		99,583 44
Number of policies in force in Canada at date—ordinary, 5,614; industrial, 65,084 70,698		
Amount of said policies—ordinary	$ 5,601,345 63	
" " " industrial	5,587,117 05	
Total	$ 11,188,462 68	
Bonus additions thereon	240 60	
	$ 11,188,703 28	
Amount of said policies reinsured in other licensed companies in Canada	48,500 00	
Net amount in force, December 31, 1907		11,140,203 28

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at Dec. 31, 1906:—				
Whole life policies	1,417	$ 1,195,627 29		
Endowment assurances	3,859	3,932,863 43		
Term and all other policies	198	321,000 00		
Bonus additions		223 90		
			5,474	$ 5,449,714 62
New policies issued:—				
Whole life policies	107	$ 75,500 00		
Endowment assurances	996	1,108,150 00		
Term and other policies	18	28,500 00		
			1,121	1,212,150 00
Old policies revived			14	12,515 00
Old policies changed and increased			9	12,036 70
Total			6,618	$ 6,686,416 32
Deduct policies terminated			1,004	1,084,830 09

	No.	Amount.		
Ordinary policies in force at Dec. 31, 1907:—				
Whole life policies	1,379	$ 1,166,525 79		
Endowment assurances	4,073	4,178,819 84		
All other policies	162	256,000 00		
Bonus additions		240 60		
			5,614	$ 5,601,586 23

LONDON LIFE INSURANCE COMPANY—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	30	$ 21,330 50
" " maturity	15	6,859 34
" " expiry	11	13,500 00
" " surrender	59	58,945 00
" " lapse	805	853,594 25
" " change and decrease	9	33,101 00
" " by not being taken	75	97,500 00
Total terminated	1,004	$ 1,084,830 09

INDUSTRIAL POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at Dec. 31, 1906 :—				
Whole life policies	22,918	$2,395,796 50		
Endowment assurances	36,465	2,546,556 50		
All other policies	1,168	28,845 75		
			60,551	$ 4,971,198 75
New policies issued :—				
Whole life	8,898	$ 1,165,984 60		
Endowment assurances	10,876	813.175 00		
			19,774	1,979,159 60
Old policies revived			140	12,175 00
Old policies changed and increased			154	64,176 50
Total			80,619	$ 7,026,709 85
Deduct policies terminated			15,535	1,439,592 80
Policies in force at Dec. 31, 1907 :—				
Whole life policies	25,318	$2,789,412 00		
Endowment assurances	38,473	2,765,287 40		
All other policies	1,293	32,417 65		
Total industrial policies in force at Dec. 31, 1907			65,084	$ 5,587,117 05

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1907.

	No.	Amount.
Policies terminated by death	827	$ 71,393 60
" " expiry	3	64 90
" " surrender	154	19,522 50
" " lapse	14,551	1,337,191 50
" " change and decrease		11,420 30
Total terminated	15,535	$ 1,439,592 80

Industrial policies—Number of lives and amounts assured at Dec. 31, 1907, at ages grouped as under :—

5 years and under—Number of policies, 6,024 ; amount insured	$ 379,459 40
6 to 10 years inclusive—Number of policies, 6,774 ; amount insured	392,786 00

Industrial policies—Number and amount of claims paid during 1907 at ages grouped as under :—

5 years and under—Number of lives, 63 ; amount paid	$ 1,410 70
6 to 10 years inclusive—Number of lives, 21 ; amount paid	929 00

*THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. G. W. ROSS.
Secretary—L. A. WINTER.

Managing Director and Chief Agent—
GEO. A. SOMERVILLE.

Principal Office—Toronto, Ontario.

CAPITAL.

Amount of joint stock capital authorized	$ 3,000,000 00
Amount subscribed for	1,500,000 00
Amount paid in cash	300,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances)		$ 146,253 36
Amount secured by way of loans on real estate, by bond or mortgage, first liens		2,432,964 37
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$4,100	
Amount of loans secured by bonds, stocks or other marketable collaterals		348,300 00

Security for Loan.	Par value.	Market value.	Amount. loaned.
Canadian Bank of Commerce stock	$ 6,000 00	$ 9,600 00	$ 5,000 00
Winnipeg Electric Railway stock	25,000 00	31,375 00	25,000 00
Chicago and Milwaukee Electric Railway First Mortgage 5 p. c. bonds, 1925	384,000 00	364,800 00	317,300 00
Imperial Bank of Canada stock	600 00	1,287 00	1,000 00
	$ 415,600 00	$ 407,062 00	$ 348,300 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals	909,631 85
Policy loans under non-forfeiture agreements	130,290 77
Loans on the security of policies of other companies	17,971 30

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* By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the term of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of "The Manufacturers and Temperance and General Life Assurance Company." By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governer in Council, dated December 30, 1901 to "The Manufacturers Life Insurance Company."

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company, viz :—

	Par value.	Ledger value.	Market value.
Government securities—			
British Consols.	$ 110,020 83	$ 100,541 60	$ 92,073 68
Cape of Good Hope, 3½ p.c. inscribed stock, 1929 to 1949...	50,613 32	49,088 04	48,082 65
Imperial Japanese Govt. 4½ p.c. Sterling Loan, first series....	87,660 00	79,207 50	79,551 45
Republic of Cuba, 5 p.c , gold bonds 1944. External Debt	25,000 00	25,865 42	24,875 00
Republic of Mexico, 5 p.c. Interior Redeemable bonds	25,000 00	25,549 79	25,000 00
Province of Ontario Railway Certificates, 1908-1942, 3½ p.c....	13,764 93	13,298 89	13,298 89
	$ 312,059 08	$ 293,551 24	$ 282,881 67
Cities—			
Brandon, 1908 and 1909, 7 p.c....	$ 14,760 00	$ 15,265 03	$ 14,760 00
Brantford, 1926, 4 p.c.....	15,000 00	15,000 00	15,000 00
Brandon, 1923, 5 p.c....	10,000 00	10,553 81	10,553 81
Brandon, 1911, 5 p.c	15,000 00	15,337 41	15,337 41
Cleveland, Ohio. 1925, 4 p.c. ...	50,000 00	51,216 22	51,216 22
Fort William, 1919, 4½ p.c..... .	12,000 00	12,000 00	12,000 00
Greenwood, B.C., 1919, 6 p.c ...	25,000 00	25,237 70	25,237 70
Guelph, 1934, 4¼ p.c.	7,000 00	7,287 27	7,287 27
" 1935, 1½ p.c..	23,000 00	24,898 69	24,898 69
*Halifax, 1920 and 1940, 4 p.c...	75,000 00	76,373 45	75,242 93
*Hamilton, 1920, 4 p.c....	25,000 00	26,295 52	25,000 00
Moose Jaw, 1908-1955, 5 p.c.....	9,902 07	10,701 26	10,701 26
*Nelson, B.C., 1917-1918, 5 p.c..	45,000 00	47,868 28	46,919 50
Niagara Falls, 1919-1921, 5 p.c. .	9,577 20	10,873 63	10,289 48
Port Arthur, 1936, 5 p.c...	32,000 00	34,534 78	34,534 78
* " 1910, 5 p.c.........	1,000 00	1.023 24	1,023 24
* " 1909, 5 p.c.........	2,250 00	2,250 00	2,250 00
Toronto, 1919, 5 p.c..	3,893 33	4,249 49	4,249 49
" 1929, 3½ p.c...... .. .	24,333 33	25,267 26	22,588 63
" 1910. 4 p.c.	2,433 33	2,433 33	2,433 33
*Victoria, B.C., 1951, 4 p. c......	50,000 00	50,000 00	50,000 00
Windsor, 1913-1915, 4½ p.c.. ...	4,570 96	4,602 99	4,602 99
*Winnipeg, 1923, 5 p.c..........	40,000 00	42.262 15	42,262 15
Woodstock, 1919, 4½ p.c.	4,827 00	5,272 89	5,055 32
	$ 501,547 22	$ 520,804 40	$ 513,444 20
County—			
Westbourne, Man., 1908-31, 5p.c.	$ 25,133 05	$ 27,074 04	$ 27,074 04
Towns—			
Berlin, 1908-34, 4½ p.c..........	$ 20,868 75	$ 21,750 09	$ 21,750 09
" 1908-25, 4½ p.c..	60,762 90	62.620 41	62,620 41
" 1908-34, 4½ p.c	1,897 15	1,977 27	1,977 27
Blind River, 1921, 4 p.c.........	5,000 00	4,382 50	4,382 50
Bowmanville, 1928, 4¾ p.c..	8,263 17	8,352 31	8,352 31
*Brampton, 1918-19, 5 p.c.......	8,965 94	8,965 94	8,965 94
*Brockville, 1912, 4 p.c	25,000 00	25,307 79	25,000 00
Carberry, Man., 1908-26, 5 p.c...	8,727 75	8,834 22	8,834 22
" 1908-26, 5 p.c...	14,546 25	14,723 02	14,723 02
" 1908-26, 5 p.c...	2,012 33	2,038 20	2,038 20
" 1908-26, 5 p.c ..	3,297 32	3,339 78	3,339 88
Carman, Man., 1908-26, 5 p.c. ..	32,972 00	33,335 56	33,335 56
" " 1908-36, 5 p.c....	23,639 40	23,995 17	23,995 17
Chicoutimi, P.Q., 1908-53, 5 p.c..	14,690 99	15,696 91	15,696 91
Cornwall, 1908-20, 4 p.c....	1.811 08	1,847 03	1,783 37
Deseronto, 1908-28, 4 p.c	20,293 72	20,642 61	20,062 37
Digby, N.S., 1908-11, 4½ p.c.....	1,900 00	1,905 27	1,905 27
East Toronto, 1908-19, 5 p.c.....	7,446 99	7,661 79	7,661 79
" 1908-14, 5 p.c.....	1,611 13	1,640 62	1,640 62
" 1908-14, 5 p.c.....	1,684 12	1,714 98	1,714 98
" 1908-35, 5 p.c.....	14,537 17	15,148 67	15,148 67

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* Of the above, $25,000, City of Halifax ; $25,000, City of Hamilton ; $5,000 Nelson, B.C. ; $50,000, Victoria, B.C.; $40,000, Winnipeg ; $8,965.94, Brampton ; $25,000, Brockville ; $10,000, Palmerston ; $3,250, Port Arthur ; $1,395, Whitby ; $1,000, Tp. Hilton, are in deposit with the Receiver General.

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

Towns—(Continued).	Par value.	Ledger value.	Market value.
Essex, 1908-25, 5 p.c	4,690 02	4,927 67	4,927 67
" 1908-25, 5 p.c	4,690 02	4,927 67	4,927 67
Galt, 1934, 4 p.c	35.000 00	35,000 00	35,000 00
Gananoque, 1933, 4 p.c	50,000 00	49,365 00	49,365 00
Ingersoll, 1918, 4 p.c	3,849 00	4,000 22	3,765 09
Levis, 1949-56, 4 p.c	25,400 00	22,933 17	22,933 17
Medicine Hat, Alta., 1908-25, 5 p.c	28,140 09	28,852 12	28,852 12
Milton, 1908-12, 5 p. c	2,779 26	2,818 10	2.818 00
Morden, Man., 1908-14, 5 p.c	2,248 10	2.258 23	2,258 23
New Liskeard, 1908-35, 5 p.c	58,148 48	57,368 50	57,368 50
North Bay, 1908-19, 5 p.c	3.200 37	3,388 73	3,340 23
Oakville, 1910, 5 p.c	3,000 00	3,092 34	3,000 00
" 1914, 5 p.c	2,500 00	2,682 99	2,598 50
Orangeville (Guaranteed by Dufferin County), 1908-19, 4½ p.c	12,736 00	13,042 31	13,042 31
*Palmerston, 1923, 5 p.c	10,000 00	10,553 89	10,553 89
" 1908-27, 4 p.c.	25,149 74	25.715 72	24,873 09
Parry Sound, 1908-30, 4 p.c	20,620 15	20,119 01	20,119 01
" 1908-20, 4½ p.c	1,860 89	1,889 60	1,889 60
" 1908-11, 4½ p.c	1,133 46	1.140 13	1,140 13
" 1908-30, 4 p.c	17,183 43	16.765 83	16,765 83
Pembroke, 1908-09, 5 p.c	3,528 05	3,552 94	3,552 94
" 1908-24, 4 p.c	13,427 55	13,170 99	13,170 99
" 1908-24, 4 p.c	18,695 82	18,338 59	18,338 59
Penetanguishene, 1908-25, 4 p.c	1,862 99	1,807 42	1,807 42
" 1908-25, 4 p.c	2,421 86	2,349 79	2,349 79
Portage la Prairie, Man., 1945, 5 p.c	25,000 00	27.243 54	27,243 54
Prescott, 1911-14, 5 p.c	1.561 25	1,607 93	1,607 93
Qu'Appelle, Sask., 1908-25, 6 p.c.	9.000 00	9.631 02	9,631 02
Rainy River, 1908-34. 5 p.c	23,813 76	23,575 62	23,575 62
Raymond, Sask., 1908-15, 6 p.c	4,000 00	4,153 67	4,153 67
Sault Ste. Marie, 1908, } 5 p.c	2,400 00 }	12,145 96	12,400 00
" 1925, } 5 p.c	10,000 00 }		
" 1920, 5 p.c	2,000 00	2,070 51	2,070 51
Shawinigan Falls, Q., 1963, 4½ p.c.	10,000 00	9.749 00	9,749 00
Smith's Falls, 1908-24, 4¼ p.c	26,871 72	27,006 07	26,871 72
" 1908-44, 4¼ p.c	52,572 01	52,834 88	52,572 01
Strathcona, Sask., 1908-24, 5 p.c.	18,093 20	18;263 29	18,263 29
Toronto Jct., 1943, average 3½ p.c.	66,150 00	54,103 12	54,103 12
Wetaskiwin, Alta, 1908-24, 5 p.c.	1,700 00	1,700 00	1,700 00
Whitby, 1908-27, 5 p.c	2,251 41	2,251 41	2,251 41
* " 1908-28, 5 p.c	2,014 24	2,014 24	2,014 24
Yorkton, Sask., 1908-25, 5 p.c	11,700 00	11,803 26	11,803 26
	$ 901,321 03	$ 896,094 62	$ 893,696 66
Townships—			
Arthur, 1908-14, 5 p.c	$ 1,123 99	$ 1,150 07	$ 1,150 07
Blandford, 1908-15, 4 p.c	2,624 42	2,584 30	2,584 30
Burleigh & Anstruther, 1909-15, 5 p.c	700 00	712 30	712 30
Colchester North, 1908-18, 5 p.c.	5,799 06	5,943 67	5,943 67
Colchester South, 1908-14, 5 p.c	8,434 54	8,668 18	8,668 18
" 1908-15, 5 p.c.	4,167 28	4,274 84	4,274 84
Dymond, 1908-11, 6 p.c	706 18	722 66	722 66
Gosfield North, 1908-15, 5 p.c	3,128 05	3,216 76	3,216 76
Harwich, 1908-10, 5 p.c	631 62	639 07	639 07
" 1908-11, 5 p.c	773 99	785 43	785 43
" 1908-11, 5 p.c.	1,101 72	1,117 89	1,117 89
" 1908-10, 5 p.c	928 16	939 07	939 07
" 1908-10, 5 p.c	1,162 25	1,175 98	1,175 98
" 1908-11, 5 p.c	1,331 73	1,351 46	1,351 46
*Hilton, 1916, 5 p.c	1,000 00	1,000 00	1,000 00
Hungerford, 1908-13, 4 p.c	1,903 58	1,880 66	1,880 66
McIrvine, 1908-28, 5 p.c	2,085 09	2,112 92	2,112 92
McKim, 1908-20, 5 p.c	2,638 15	2,719 42	2,719 42
McLean and Ridout, 1908-24, 4½ p.c	2,250 00	2.249 74	2,249 74

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

Townships—Con.	Par value.	Book value.	Market value.
Machar, 1908-13, 6 p.c	729 56	757 42	757
Mountain, 1908-19, 5 p.c	7,700 64	8,037 15	8,037 15
Neebing, 1910, 5 p.c	4,000 00	4,111 96	4,083 60
Paipoonge, 1915, 5 p.c	2,400 00	2,475 66	2,475 66
" 1925, 5 p.c	7,000 00	7,318 06	7,318 06
Proton, 1906-15, 4½ p.c	452 35	452 35	452 35
" 1908-15, 5 p c	2,868 76	2,942 64	2,942 64
" 1908-15, 4½ p. c	953 65	953 65	953 65
Raleigh, 1908-10, 5 p. c	1,049 21	1,064 20	1,064 20
Ratter and Dunnett, 1908-19, 5 p.c	711 21	731 64	731 64
Ratter and Dunnett, 1908-10 5 p.c	145 28	147 93	147 93
Sherborne, McClintock, etc., 1908-20, 5 p.c	753 77	776 92	776 92
Sydenham, 1909-25, 5 p.c.	1,809 33	1,915 26	1,915 26
Tilbury East, 1908-13, 4 p.c	590 00	582 89	582 89
" 1908-12, 4 p.c	1,664 00	1,646 64	1,646 64
" 1908-13, 4 p.c	3,231 60	3,192 43	3,192 43
" 1908-13, 4 p.c	4,206 00	4,155 72	4,155 72
Wellesley, 1908-15, 4 p.c	1,857 04	1,830 46	1,830 46
	$ 84,612 21	$ 86,337 40	$ 86,369 04
Villages—			
Bladworth, Sask., 1908-1916, 6 p.c	$ 900 00	$ 920 87	$ 920 87
Bobcaygeon, 1910-1931, 4 p.c	9,193 14	8,798 80	8,798 86
" 1908-1936, 4½ p.c	24,590 22	24,770 32	24,770 32
Burks Falls, 1911, 6 p.c	2,000 00	2,000 00	2,000 00
" 1908-1933, 5 p.c	18,702 53	18,702 53	18,702 53
Canora, Sask., 1908-1916, 6 p.c	450 00	456 70	456 70
Chesley, 1908 1927, 4 p.c	11,788 99	12,054 30	11,659 31
Creelman, Sask., 1908-1916, 6 p.c.	900 00	920 88	920 88
Esterhazy, Sask, 1908-1914, 6¾ p.c	350 00	360 26	360 26
Fenelon Falls (guaranteed by Victoria County), 1909-33, 4 p.c	26,000 00	25,480 00	25,480 00
Fort Erie, 1908-1912, 5 p.c	3,474 09	3,511 84	3,511 84
Francis, Sask., 1908 1915, 7 p.c	800 00	861 46	861 46
Glencoe, 1908-1918, 4½ p.c	3,278 34	3,413 19	3,322 27
Grand Valley, 1908-1925, 4½ p.c	3,692 51	3,729 56	3,729 56
Grayson, Sask., 1908-1916, 6 p.c.	630 00	646 66	646 66
Grimsby, 1908-1933, 4 p.c	31,996 18	30,728 16	30,728 16
Kamsack, Sask., 1908-1915, 6 p.c.	800 00	830 73	830 73
Lanark, 1908-1919, 5 p.c	1,842 74	1,909 38	1,909 38
Newburry, 1909-1919, 5 p.c	2,240 73	2,255 44	2,255 44
New Hamburg, 1908-1925, 4½ p.c.	5,608 88	5,664 66	5,664 66
Norwich, 1908-1915, 4½ p.c	2,384 22	2,396 49	2,396 49
Sheho, Sask., 1908-1916, 6 p.c.	900 00	920 86	920 86
Star City, Sask., 1908-1916, 6 p.c.	900 00	913 54	913 54
Stirling, 1908-1934, 4½ p.c	9,485 77	9,485 77	9,485 77
Stouffville, 1908-1920, 4 p,c	3,376 41	3,304 08	3,304 08
Tilbury, 1908-1919, 5 p.c	10,150 23	10,518 85	10,518 85
" 1908-1915, 5 p.c	1,339 19	1,373 73	1,373 73
Togo, Sask., 1908-1916, 6 p.c	900 00	912 50	912 50
	$ 178,674 17	$ 177,841 56	$ 177,355 65
School Districts—			
Akra, 1908-1913, 6 p.c	$ 600 00	$ 618 47	$ 618 47
Amherst, 1908-1915, 6 p.c	1,280 00	1,329 16	1,329 16
Annandale, 1908-1917, 8 p.c	1,200 00	1,200 00	1,200 00
Arbordale, 1908-1911, 6 p.c	200 00	200 00	200 00
Arm River, 1908-1915, 6 p.c	1,200 00	1,246 10	1,246 10
Athlone, 1908-1916, 6 p.c	1,125 00	1,161 83	1,161 83
Banner, 1908-1914, 6 p.c	840 00	869 11	869 11
Beaver Dam, 1908-1914, 6 p.c	700 00	724 27	724 27
Bellview Plains, 1909-18, 8 p.c	1,500 00	1,563 78	1,563 78
Bethune, 1908-1916, 5½ p.c.	1,260 00	1,273 28	1,273 28
Blackfoot, 1909-1918, 7 p.c	1,000 00	1,000 00	1,000 00
Bladworth, 1908-1916, 6 p.c.	720 00	741 71	741 71
Blue Bell, 1908-1914, 6 p.c	560 00	579 40	579 40

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—Continued,	Par value.	Book value.	Market value.
Boakview, 1908-1913, 6 p.c.....	600 00	618 47	618 47
Bond, 1909-1918, 6½ p.c	1,000 00	978 73	978 73
Borden, 1908-1916, 6 p.c.........	720 00	739 19	739 19
Bowling Green, 1908-1915, 6 p.c.	1,280 00	1,329 16	1,329 16
Bow River, 1908-1915, 6 p.c....	1,040 00	1,079 95	1,079 95
Box Elder, 1908-1914, 6 p.c	700 00	716 69	716 69
Brushy College, 1909-1918, 8 p.c.	1,200 00	1,251 02	1,251 02
Byron, 1908-1917, 7 p.c..........	1,000 00	1,000 00	1,000 00
Carbon, 1908-1915, 6 p.c.........	960 00	996 87	996 87
Claresholm, 1908-1925, 5½ p.c ..	4,500 00	4,615 53	4,615 53
" 1908-1926, 5½ p.c....	2,375 00	2,316 25	2,316 25
Coal Hill, 1908-1917, 5½ p.c......	500 00	468 11	168 11
Coleraine, 1908-1915, 6 p.c... ..	640 00	664 57	664 57
Conley, 1908-1917, 8 p.c.........	1,800 00	1,802 25	1,802 25
Corofin, 1908-1916, 6 p.c...	1,080 00	1,114 18	1,114 18
Crooked Creek, 1908-1917, 7 p.c.	1,000 00	1,000 00	1,000 00
Daly Creek, 1908-1915, 6 p.c.....	800 00	830 73	830 73
Dundurn, 1908-1912, 8 p.c	750 00	810 33	810 33
Eagle Hills, 1908-1915, 8 p.c....	640 00	713 75	713 75
East Lynne, 1908-1914, 6 p.c....	1,120 00	1,144 03	1,144 03
Ebenezer, 1909-1918, 8 p.c.......	1,200 00	1,251 02	1,251 02
Eddy, 1908-1915, 7 p.c...	800 00	801 00	801 00
Edgeley, 1908-20, 6 p.c	715 00	724 58	724 58
Eildon, 1908-16, 6 p.c....	1,350 00	1,395 72	1,595 72
Eskdale, 1908-17, 6 p.c	800 00	800 80	800 80
Etoimamie Valley, 1908-17, 8 p.c.	700 00	700 88	700 88
Fairbank, 1809-18, 8 p.c....	800 00	816 72	816 72
Farmington, 1908-16, 6 p.c......	720 00	750 28	750 28
Fishing Lake, 1908-14, 6 p.c.....	350 00	357 50	357 50
Franks, 1908-17, 8 p.c...........	1,000 00	1,001 25	1,001 25
George, 1908-15, 7 p.c.	800 00	800 00	800 00
Girvin, 1908-15, 6 p.c.	1,600 00	1,661 46	1,661 46
Gladstone 1918, 5 p.c............	5,000 00	5,268 32	5,267 50
Grandy, 1908-14, 6 p.c..........	700 00	715 87	715 87
Grangehurst, 1908-17, 6 p.c......	1,500 00	1,501 50	1,501 50
Green Farm, 1908-17, 7 p.c	1,200 00	1,200 00	1,200 00
Hagin, 1908-13, 6 p.c.....	1,000 00	1,011 00	1,011 00
Hanover, 1908-16, 6 p.c.........	720 00	739 22	739 22
Hanson, 1908-16, 6 p.c	1,350 00	1,387 48	1,387 48
Harrington, 1908-14, 7 p.c... ...	560 00	598 84	598 84
Harrison, 1908, 6 p.c......	200 00	203 08	200 00
Hassock, 1908-17, 7 p.c..........	1,350 00	1,350 00	1,350 00
Hawkeye, 1908-13, 6 p.c.........	750 00	773 11	773 11
Hawthorne, 1908-16, 6 p.c.	1,350 00	1,387 48	1,387 48
Herbert, 1908-14, 6 p.c..........	1,400 00	1,448 51	1,448 51
Heron, 1908-17, 8 p.c..	1,400 00	1,459 53	1,459 53
Hill Crest, 1908-17, 7 p.c	800 00	801 00	801 00
Hillcrest, 1908-15, 6 p.c..	640 00	664 57	664 57
Hill Hurst, 1809-18, 8 p.c.. ...	1,100 00	1,146 77	1,146 77
Hillington, 1908-15, 6 p.c........	800 00	830 73	830 73
" 1908-17, 6 p.c	250 00	250 00	250 00
Hoffnungsort, 1908-10, 6 p.c.....	300 00	303 42	303 42
Holborn, 1909-15, 6 p.c...	560 00	579 40	579 40
Hooverville, 1908-15, 6 p.c......	640 00	664 57	664 57
Ingleton, 1908-15, 6 p.c...... ...	640 00	664 57	664 57
Inter Lake, 1809-17, 7 p.c..	630 00	671 63	671 63
Iowa, 1908-15, 6 p.c	1,200 00	1,246 10	1,246 10
Jacobs, 1908-15, 6 p.c...........	1,120 00	1,163 02	1,163 02
John Knox, 1908-17, 5½ p.c	500 00	468 11	468 11
Jones Valley, 1908-11, 6 p.c.... .	280 00	280 00	280 00
Kawalawka, 1908-17, 8 p.c. ...	1,000 00	1,001 25	1,001 25
Kent, 1908-16, 6 p.c.	1,080 00	1,116 63	1,116 63
Keystone, 1908-15, 6 p.c....	800 00	830 73	830 73
Kindred, 1909 18, 7 p.c..........	1,500 00	1,500 00	1,500 00
Lakeburg, 1908-13, 6 p.c....	514 29	518 08	518 08
Lang, 1908-14, 6 p.c.............	1,120 00	1,158 82	1,158 82
Lanigan, 1908-17, 8 p.c.....	3,000 00	3,000 00	3,000 00
Lathom, 1908-16, 5½ p.c...... ...	1,350 00	1,364 89	1,364 89
Levant, 1908-17, 6 p.c...........	1,000 00	1,013 00	1,013 00
Lightning Creek, 1908-16, 6 p.c..	1,080 00	1,114 77	1,114 77
Lincoln, 1908-17, 6 p.c....	1,500 00	1,552 00	1,552 00

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—Continued.	Par value.	Book value.	Market value.
Little Butte, 1908-17, 7 p.c	1,200 00	1,200 00	1,200 00
Lyndale, 1909-18, 7 p.c	1,000 00	1,000 00	1,000 00
McCoy, 1908-15, 6 p.c	800 00	830 73	830 73
McDonald Hills, 1908-17, 7 p.c	1.000 00	1,000 00	1,000 00
McTavish, 1908-15, 6 p.c	960 00	996 87	996 87
MacMahon, 1908-16, 6 p.c	900 00	928 32	928 32
Maple Valley, 1909-18, 8 p.c	1,200 00	1,251 02	1,251 02
Marcelin, 1909-18, 7 p.c	800 00	800 00	800 00
Marwin, 1908-15, 6 p.c	800 00	830 73	830 73
May Park, 1908-17, 7 p.c	1,200 00	1,200 00	1,200 00
Meadow Lark, 1908-15, 8 p.c	960 00	1,070 62	1,070 62
Meldal, 1908-14, 6 p.c	700 00	724 27	724 27
Melness, 1908-15, 7 p.c	960 00	1,033 75	1,033 75
Moosomin, 1908-20, 4½ p.c.	3,250 00	3,296 56	3,250 00
Mortlach, 1909-16, 6 p.c	1,280 00	1,329 17	1,329 17
Mount Nebo, 1908-17, 5½ p.c	600 00	561 73	561 73
Mountain Chase, 1908-15, 6 p.c	800 00	830 73	830 73
Muckamore, 1908-16. 6 p.c	720 00	741 71	741 71
Nelson, 1908-11, 6 p.c	680 00	680 00	680 00
do 1908-16, 6 p.c	1,080 00	1,114 77	1,114 77
Newlands, 1908-15, 6 p.c	1,200 00	1,246 10	1,246 10
New Salem, 1908-17, 6 p.c	500 00	478 75	478 75
Nolin, 1908-15, 6 p.c.	1,000 00	1,038 43	1,038 43
North Battleford, 1909-38, 7½ p.c.	25,000 00	25,031 25	25,031 25
Northern Light, 1908-17, 6 p.c	750 00	760 00	760 00
North Star, 1908-11, 6 p.c	360 00	360 00	360 00
Norway, 1909-17, 6 p.c	1,080 00	1,114 76	1,114 76
Norwood, 1909-16, 6 p.c	960 00	996 87	996 87
Nurmi Oja, 1908-16, 6 p.c	450 00	456 70	456 70
O'Neil, 1908 15, 6 p.c	1,000 00	1,038 42	1,038 42
Pasqua, 1908-13, 7 p.c	480 00	498 14	498 14
Peace, 1908-14, 6 p.c	700 00	724 27	724 27
Pembina, 1908-17, 6½ p.c	500 00	489 35	489 35
Pengarth, 1908-16, 6 p.c	720 00	741 67	741 67
Pense, 1908-12, 8 p.c	500 00	540 23	540 23
Pilon, 1908-16, 6 p.c	1,080 00	1,113 19	1,113 19
Pilot Grove, 1909-18, 8 p.c	800 00	816 72	816 72
Pleasant Hill, 1908-17, 7 p.c	1,000 00	1,000 00	1,000 00
Plum Coulee, 1908-16, 6 p.c-	900 00	938 24	938 24
Prairie Centre, 1908 15, 6 p,c	960 00	996 87	996 87
Reed Valley, 1908-16, 6 p.c	900 00	926 52	926 52
Rich Prairie, 1908-15, 6 p.c	640 00	664 58	664 58
Rocky Coulee, 1908-14, 6 p.c	840 00	869 11	869 11
Rose Buttes, 1908-15, 6 p.c	1.200 00	1,246 10	1,246 10
Rose Hill, 1908-17, 6 p.c	1,400 00	1,432 00	1,432 00
Roseville, 1908-17, 8 p.c	1,200 00	1,225 08	1,225 08
St. Brieux, 1908-16, 6 p.c	720 00	741 67	741 67
St. Davids, 1908-15, 6 p.c	640 00	664 57	664 57
St. Elizabeth, 1908-16, 6 p.c	720 00	741 67	741 67
St. Elmo, 1908-14, 6 p.c	840 00	869 11	869 11
St. Henry, 1908-14, 6 p.c	560 00	579 40	579 40
Sacre Cœur, 1908-16, 6 p.c	720 00	742 52	742 52
Sanderson, 1908-16, 6 p.c	900 00	928 56	928 56
Sargent, 1908-11, 6 p.c	240 00	240 00	240 00
Saskatchewan, 1908-15, 8 p.c	520 00	579 92	579 92
Scalat, 1908-17, 8 p.c	1,000 00	1,001 25	1,001 25
Sidney, 1908-17, 7 p.c	1,000 00	1,000 00	1.000 00
Silver Lake, 1908-16, 6 p.c	1,350 00	1,397 43	1,397 43
Skye Glen, 1908-13, 6 p.c	600 00	618 47	618 47
South Arcola, 1908-13, 6 p.c.	900 00	937 84	937 84
Spicer, 1908-17, 7 p.c	1,500 00	1,500 00	1,500 00
Strathcona, 1908-20, 5 p.c	8.450 00	8,689 56	8,689 56
Sunny Plains, 1908-16, 8 p.c	1,080 00	1,204 87	1,204 87
Sun Prairie, 1908-14, 6 p.c	840 00	869 11	869 11
Swanston, 1908-15, 7 p.c	1,600 00	1.602 00	1,602 00
Swarthmore, 1908-16, 6 p.c	1,080 00	1,093 44	1,093 44
Taber, 1908-14, 5¾ p.c	2,800 00	2,849 83	2,849 83
Telford, 1909-17, 7 p.c	720 00	720 00	720 00
Thompson, 1908-15, 6 p.c	1.200 00	1,246 10	1,246 10
Twin Lakes, 1908-14, 6 p.c	175 00	178 74	178 74
Upper Wakefield, 1908-17, 6 p.c	800 00	827 10	827 10

MANUFACTURERS LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

School Districts—Concluded.	Par value.	Ledger value.	Market value.
Vester, 1908-16, 5½ p.c...	1,350 00	1,368 45	1,368 45
Wallace, 1908-11, 6 p.c...... ...	400 00	405 61	405 61
Wapella, 1908-20, 6 p.c..........	975 00	1,001 46	1,001 46
Wayside, 1908-13, 6 p.c	750 00	772 47	772 47
Wells, 1908-10, 6 p.c......... ..	600 00	600 00	600 00
Wergeland, 1908-13, 6 p.c..	600 00	618 57	618 57
Westling, 1908-11, 6 p.c.........	240 00	240 00	240 00
Wheaton, 1908-16, 6 p.c.........	1,080 00	1,113 64	1,113 64
Whitecote, 1908-17, 8 p.c........	800 00	801 00	801 00
Wilberforce, 1909, 6 p.c.........	160 00	163 03	163 03
Wood End, 1908-11, 6 p.c..	533 34	545 47	545 47
Woodview, 1908-16, 6 p.c.... ...	720 00	750 26	750 26
Wurzburg, 1908-14, 6 p.c........	665 00	679 27	679 27
Yale, 1908-14, 5½ p.c............	700 00	702 99	702 99
Yankee Hill, 1908-16, 5½ p.c ...	1,350 00	1,368 20	1,368 20
Yankee Ridge, 1908-16, 6 p.c....	1,080 00	1,125 40	1,125 40
Yorkton, 1909-20, 4 p.c..........	4,800 00	4,704 21	4,609 87
Zorra, 1908-17, 7 p.c	1,200 00	1,200 00	1,200 00
	$ 204,577 63	$ 208,853 65	$ 208,648 85
Railways and other Bonds—			
Canada Rolling Stock Co., 1911, 5 p.c	$ 27,000 00	$ 26,685 00	$ 27,000 00
Canadian Northern Railway Co. (guaranteed by Province of Manitoba) 1930, 4 p.c	152,326 66	161,678 82	156,896 46
Cape Breton Real Estate Co., 1908-12, 7 p.c	48,369 75	49,766 67	49,766 67
Cape Breton Electric Co., 1932, 5 p.c..........................	25,000 00	24,375 00	24,375 00
Chicago and Milwaukee Electric Railway (Wisconsin Division) 1925, 5 p.c.............	168,000 00	162,310 00	159,600 00
Chicago and Milwaukee Electric Railroad and 62 shares common stock, 1922, 5 p.c...	107,000 00	105,140 00	101,650 00
Detroit and Pontiac Railway, 1922, 5 p.c....................	50,000 00	53,189 75	52,000 00
Detroit, Rochester, Romeo and Lake Orion Railway, 1920, 5 p.c	50,000 00	52,369 18	52,000 00
Electrical Development Co. of Ontario, 1933, 5 p.c	150,000 00	132,125 00	115,500 00
Hamilton Electric Light and Cataract Power Co., 1929, 5 p.c..	50,000 00	50,618 78	50,618 78
Imperial Rolling Stock Co., 1910 to 1912, 4½ p.c....... .. .	75,000 00	73,139 80	73,139 80
Marquette and Bessemer Dock and Navigation Co. guaranteed bonds, 1933, 4½ p.c...	55,000 00	56,583 95	56,583 95
Mexican Light and Power Co., 1933, 5 p.c....	47,500 00	35,656 25	38,950 00
Montreal Light, Heat and Power Co., 1933, 5 p.c	50,000 00	50,000 00	50,000 00
New Brunswick Coal and Railway Co., guaranteed by Province of New Brunswick, 1953, 4 p.c.......	25,000 00	25,000 00	25,000 00
Niagara Falls Park and River Railway Co., 1914, 5 p.c.....	50,000 00	50,373 44	50,373 44
Niagara Falls Power Co., Canadian Collateral Debentures, Series "A", 1911, 6 p.c.....	20,000 00	20,000 00	20,000 00
Niagara Falls Power Co., Canadian Collateral Debentures, Series "B", 1914, 6 p.c......	160,000 00	160,567 81	160,567 81
Ontario Power Co., 1943, 5 p.c..	50,000 00	49,000 00	49,000 00
Ottawa Electric Co., 1920, 5 p.c..	75,000 00	76,798 45	76,798 45
Quebec Railway, Light and Power Co., 1923, 5 p.c. and 47 shares common stock	47,000 00	49,601 77	48,880 00

MANUFACTURERS LIFE—*Continued.*

ASSETS—*Continued.*

Stocks and bonds owned by the company—*Concluded.*

Railways and other Bonds—Con.	Par value	Ledger value	Market value.
St. Lawrence Power Co., Ltd., 1935, 6 p.c	50,000 00	54,241 76	54,241 76
Sao Paulo Tramway, Light and Power Co., 1929, 5 p.c	42,500 00	38,250 00	38,675 00
Shawinigan Water and Power Co., 1934, 5 p.c	50,000 00	49,250 00	49,250 00
Standard Loan Co., 1908-1913, 4 p.c	1,562 40	1,562 40	1,562 40
Supply Co., Limited, 1933, 5 p.c.	10,000 00	10.000 00	10,000 00
Toronto Electric Light Co., 1916, 4½ p.c	45,000 00	45,000 00	45,000 00
Toronto Hotel Co., 1920, 4 p.c., and 10 shares common stock.	10,000 00	9,500 00	9,500 00
Toronto Railway Co., 1921, 4½ p.c.	48,666 66	50,135 16	49,883 32
Niagara, St. Catharines and Toronto Ry. Co	51,000 00	50,745 00	50,745 00
	$ 1,790,925 47	$ 1,773,663 99	$ 1,747,557 84
Total bonds	$ 3,997,849 86	$ 3,984,220 90	$ 3,936,967 95

*Total bonds carried out at book value 3,984,220 90

Stocks owned by the Company:—	Par value.	Book value.	Market value.
Canadian Bank of Commerce	$ 10,050 00	$ 16,431 37	$ 16,080 00
Bank of Hamilton	11,100 00	24,425 00	20,535 00
Home Bank of Canada	10,000 00	13,333 33	13,333 33
Imperial Bank of Canada	22,500 00	52,169 50	48,262 50
Union Bank of Canada	600 00	849 00	750 00
Dominion Bank	5,000 00	11,459 36	10,825 00
Standard Bank	7,000 00	15,120 00	15,050 00
Consolidated Light, Heat and Power Co. of Ottawa	98,300 00	94,940 00	83,555 00
Consumers Gas Co. of Toronto	30,100 00	58,441 26	54,466 63
Ottawa Electric Co	1,000 00	1,000 00	850 00
Toronto Electric Light Co	82,500 00	99,414 97	103,125 00
Tri-City Railway and Light Co. preferred	50,000 00	47,500 00	40,000 00
Winnipeg Electric Co	249,600 00	314,138 35	313,248 00
Total stocks	$ 577,750 00	$ 749,222 14	$ 720,080 46

Total stocks carried out at book value 749,222 14

Cash at head office 6,302 41

Cash in banks, viz :—

Bank of Hamilton, Toronto	$ 25,000 00
Traders Bank, Toronto	
Union Bank of Halifax, Port of Spain, Trinidad	5,331 13
Colonial Bank, Bridgetown, Barbadoes	1,888,55
Bank of Nova Scotia, Kingston, Jamaica,	793 86
Union Bank, Winnipeg	402 25
Union Bank, Toronto, (special account)	10,000 00
Union Bank, Toronto	9,350 41
Bank of New Brunswick, St. John, N.B	1,349 69
Canadian Bank of Commerce, London, Eng	582 84
Home Savings Bank, Detroit Mich	1,434 33
International Banking Corporation, Mexico	492 91
National Bank of South Africa, Cape Town	9,248 84
Home Bank, Toronto	1,180 49
Sovereign Bank, Toronto	143,564 44

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* *Securities on Deposit with Foreign Governments :—Michigan*, Detroit and Pontiac Railway Co. bonds, $50,000 ; Detroit, Rochester, Romeo and Lake Orion Ry. Co., $50,000 ; *Cuba*, Republic of Cuba gold bonds, $25,000 ; *Transvaal*, British Consols, £12,000 ; *Cape Colony*, Cape of Good Hope 3½ stock, £10,400 ; *Mexico*, Republic of Mexico Interior Redeemable debt bonds, $25,000 ; *Japan*, Imperial Japanese Government 4½ p.c. loan, £18,000 ; *Newfoundland*, City of Toronto bonds, £5,000, City of Halifax bonds, $25,000

MANUFACTURERS LIFE—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Standard Bank of South Africa, Cape Town, S.A.	2,241 53	
Bank of Nova Scotia, Havana, Cuba	1,346 28	
Dominion Bank, Toronto	23,629 44	
Standard Bank, Toronto	22,292 72	
Union Bank of Halifax, San Juan, Porto Rico	1,562 90	
Total cash in banks		261,692 61
Office furniture		5,000 00
Due by mortgagors		1,613 37
Life reversions		1,621 00
Agents' balances and bills receivable		1,914 88
Total ledger assets		$ 8,996,998 96
Less market value of stocks, bonds, debentures, &c. under ledger value.		76,394 63
		$ 8,920,604 33

OTHER ASSETS.

Interest due	$ 25,180 02	
Interest accrued	134,044 44	
Total carried out		159,224 46
Rents due and accrued		339 25
Net amount of uncollected and deferred premiums: on new business, $49,085 89; on renewals, $329,976 76		379,062 65
Total assets		$ 9,459,230 69

LIABILITIES.

*Amount computed upon statutory basis to cover the net present value of all policies in force	$8,265,588 00	
Reserve for reversionary additions and premium reductions	42,939 00	
Reserve for life annuities	18,320 00	
Total	$8,326,847 00	
Deduct value of policies reinsured in other companies	69,138 00	
Net reinsurance reserve		$ 8,257,709 00
Claims for death losses, unadjusted but not resisted	$ 139,102 89	
Total claims for death losses ($12,655.89 accrued in previous years)		139,102 89
Claims for matured endowments unadjusted but not resisted		300 00
Present value of death claims payable by instalments not yet due		25,440 00
Surrender values claimable on policies cancelled		1,706 00
Dividends to policy-holders due and unpaid		4,211 08
Amount of dividends to stockholders due January 2, 1908		12,000 00
Due for general expenses		9,935 67
Annuity claims due and unpaid		1,867 30
Premiums paid in advance		2,463 43
Total liabilities		$ 8,454,735 37
Surplus on policy-holders' account		$ 1,004,495 32

Capital stock paid up, $300,000.

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* Reserve based on Institute of Actuaries' HM. Mortality Table, with interest at 4½ per cent for policies and bonus additions issued prior to January 1, 1900: and at 3½ per cent for all policies issued subsequent to that date. Government Annuitants Experience, 3½ per cent for annuities.

MANUFACTURERS LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 332,946 24		
Less premiums paid for reinsurance	3,738 63		
Total net income from first year premiums		$ 329,207 61	
Cash received for renewal premiums	$ 1,696,477 91		
Renewal premiums paid by dividends	5,025 27		
Total	$ 1,701,503 18		
Less premiums paid for reinsurance	25,261 33		
Total net cash from renewal premiums		1,676,241 85	
Single premiums paid by dividends		8,395 00	
Cash received for single premium for life annuities	$ 500 00		
Cash received for annual premiums for life annuities	92 50		
Total income from life annuity premiums		592 50	
Total net premium income			$ 2,014,436 96
Received for interest and dividends ($425,388.07, less $4,760.87 paid for commission on loans)			420,627 20
Received for rents			355 61
Profit on sale of securities			157 81
Total income			$ 2,435,577 58

EXPENDITURE.

Cash paid for death losses	$ 413,921 41	
Payments on matured instalment policies	1,240 00	
Total	$ 415,161 41	
Deduct amount received from other companies for reinsurance	25,000 00	
Net amount paid for death claims ($85,779.18 of which accrued in previous years)		$ 390,161 41
Net amount of cash paid for endowment claims		119,222 00
Cash paid to annuitants		2,266 98
Cash paid for matured investment policies		37,984 28
Cash paid for surrendered policies		116,830 26
Cash dividends paid to policy-holders		41,342 63
Cash dividends applied to payment of premiums		13,420 27
Total paid to policy-holders		$ 721,227 83
Cash paid to stockholders, for interest or dividends		24,000 00
Cash paid for taxes, licenses, fees or fines		16,028 92
Head office salaries, $67,864; do travelling expenses, $4,539.16; directors' fees, $11,961.16; auditors' fees and travelling auditor's salary, $2,900.03		87,264 35
Commissions, first year, $174,602.77; do. renewal, $87,294.43; commissions advanced to agents, $41,329.04; agency salaries, $45,426.07; agency travelling expenses, $13,633.90		362,286 21
Miscellaneous expenses, viz:—Advertising, $9,463.86; books and periodicals, $899.22; exchange, $773.92; express, telegrams and telephone, $1,264.07; investment expenses, $3,750.28; legal expenses, $5,757.92; medical fees, $23,986.31; office furniture, $3,959.31; postage, $4,275.72; printing and stationery, $6,160.37; rent, fuel and light, $14,323.88; mercantile agencies and inspections, $603.46; office supplies, $2,206.38; sundry expenses including retiring allowances, $11,488.36		88,913 06
Total expenditure		$ 1,299,720 37

MANUFACTURERS LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$ 7,861,441 75
Amount of cash income as above	2,435,577 58
Total	$ 10,297,019 33
Amount of expenditure as above	$ 1,299,720 37
Amount written off real estate	300 00
Total	$ 1,300,020 37
Balance, net ledger assets at December 31, 1907	$ 8,996,998 96

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash	4,572	
Amount of said policies		$ 7,800,083 00
Amount of said policies reinsured in other companies		188,069 00
Number of policies become claims during the year (including matured endowments)	360	
Amount of said claims		544,026 00
Number of policies in force at date	35,051	
Amount of said policies	$ 51,181,030	
Bonus additions thereto	56,127	
Total	$ 51,237,157	
Amount of said policies reinsured in other companies (including $272 bonus additions)	873,996	
Net amount in force at December 31, 1907		50,363,161 00
Number of life annuities in force	13	
Amount of annual payments thereunder		3,299 68

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	20,645	$ 28,101,904		
Endowment assurances	11,545	17,216,136		
All other policies	935	2,018,676		
Bonus additions		43,939		
			33,125	$ 47,380,655 00
New policies issued :—				
Whole life policies	2,884	$ 4,630,090		
Endowment assurances	2,075	3,649,330		
All other policies	105	444,852		
Bonus additions		14,785		
			5,064	8,739,057 00
Old policies revived			42	58,467 00
Old policies changed and increased			90	193,565 00
Total			38,321	$ 56,371,744 00
Deduct policies terminated and not taken			3,270	5,134,587 00

MANUFACTURERS LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.		
Whole life policies	21,862	$ 30,265,927		
Endowment policies	12,243	18,755,695		
All other policies	946	2,159,408		
Bonus additions		56,127		
			35,051	$ 51,237,157 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $623)	269	$ 424,754
" maturity (including bonus additions, $272)	91	119,272
" expiry	3	31,333
" surrender (including bonuses, $1,511)	383	561,404
" lapse (including bonuses, $329)	1,821	2,696,701
" change and decrease	86	307,652
" not taken	617	993,471
Total (including bonuses, $2,735)	3,270	$ 5,134,587

DETAILS OF POLICIES REINSURED.

Whole life policies	$ 325,070
Endowment policies	249,300
All other policies	299,354
Bonus additions	272
Total	$ 873,996

BUSINESS DONE OUTSIDE OF CANADA.

(*Included in above Statement.*)

ASSETS.

Amount of mortgages on real estate	$	129,370 00
Amount of loans secured by bonds assigned as collateral		317,300 00
Amount of loans to policy-holders on policies assigned as collaterals.		165,252 76
Amount of loans under non-forfeiture agreement		38,467 37
Market value of bonds in foreign securities		945,789 39
Cash in banks		24,923 17
Interest due and accrued		27,590 42
Market value of stocks		40,000 00
Net amount of premiums outstanding and deferred— On new business, $26,054.14 ; on renewals, $137,705.54		163,759 68
Other assets		78 48
Total assets outside of Canada	$	1,852,531 27

MANUFACTURERS LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover present value of policies in force	$ 1,998,470	
Deduct value of policies reinsured in other companies	32,479	
Net reinsurance reserve		$ 1,965,991 00
Claims for death losses unadjusted but not resisted		86,587 00
Surrender values claimable on policies cancelled		516 00
Due on account of general expenses		3,591 48
Dividends to policy-holders due and unpaid		67 10
Premiums paid in advance		153 76
Total liabilities		$ 2,056,906 34

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 180,848 95		
Less premiums paid for reinsurance	3,219 65		
Total net income from first year premiums		$ 177,629 30	
Cash received for renewal premiums	$ 629,563 80		
Renewal premiums paid by dividends	518 12		
Total	$ 630,081 92		
Less premiums paid for reinsurance	12,710 08		
Total net income from renewal premiums		617,371 84	
Single premiums paid by dividends		3,332 00	
Total net premium income outside of Canada			$ 798,333 14

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$ 179,941 23	
Less amount received for reinsured death claims	25,000 00	
Cash paid for death claims ($59,220 of which accrued in previous years)		$ 154,941 23
Cash paid to annuitants		173 68
Cash paid for surrendered policies		44,774 56
Cash dividends applied in payment of premiums		3,850 12
Cash dividends paid to policy-holders		1,325 45
Total amount paid to policy-holders outside of Canada		$ 205,065 04

MISCELLANEOUS.

Number of new policies taken during the year outside of Canada and paid for in cash	1,879	
Amount of said policies		$ 3,432,611 00
Amount of said policies reinsured in other companies		122,247 00
Number of policies become claims (including matured endowments)	97	
Amount of said claims		165,078 00
Number of policies in force at date	8,388	
Amount in force	$ 14,097,543	
Bonus additions thereto	16,467	
Total	$ 14,114,010	
Amount reinsured in other companies	368,513	
Net amount in force at December 31, 1907		13,745,497 00
Number of life annuities in force outside of Canada	2	
Amount of annual payments thereunder		173 68

MANUFACTURERS LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life policies	1,852	$ 3,498,126		
Endowment policies	5,595	8,673,394		
All other policies	69	186,840		
Bonus additions		12,141		
			7,516	$12,370,501 00
New policies issued :—				
Whole life policies	558	$ 1,070,195		
Endowment assurances	1,545	2,823,335		
All other policies	23	57,852		
Bonus additions		5,924		
			2,126	3,957,306 00
Old policies revived			11	17,980 00
Old policies changed and increased			26	56,982 00
Total			9,679	$16,402,769 00
Deduct policies terminated			1,291	2,288,759 00
Policies in force at end of year :—				
Whole life policies	2,079	$ 3,893,426		
Endowment assurances	6,237	10,025,023		
All other policies	72	179,094		
Bonus additions		16,467		
			8,388	$14,114,010 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, $321)	97	$ 165,078
" " expiry	...	15,095
" " surrender (including bonuses, $1,094)	107	194,449
" " lapse (including bonuses, $183)	739	1,234,941
" " change and decrease	27	103,475
" " not taken	321	575,721
Total terminated outside of Canada (including bonuses, $1,598)	1,291	$ 2,288,759

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

	Amount
Whole life policies	$ 178,533
Endowment assurances	165,667
All other policies	24,313
Total	$ 368,513

THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JAMES T. GORDON.
Chief Agent and General Manager—
JOHN W. W. STEWART.

Secretary—WALTER B. CRAWLEY.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being 4 Edward VII, cap. 96. Dominion license issued July 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for	980,500 00
Amount paid up in cash	87,271 14

(*For List of Shareholders, see Appendix.*)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 39,962 15
Amount of loan on other company's policy	100 00

Debentures owned by the company :—

	Par value.	Ledger value.
*City of Calgary debentures, 1925, 4½ p.c.	$ 5,950 00	$ 6,145 75
†City of Winnipeg debentures, 1941, 3½ p.c	35,000 00	32.925 54
*Town of Sarnia Local Improvement debentures, 1908 to 1924, 4½ p.c.	17,805 45	18,510 84
Total par and ledger values	$ 58,755 45	$ 57,582 13

Carried out at ledger value	57,582 13
Cash at head office	241 93

Cash in banks, viz :—

Bank of Toronto, Winnipeg	$ 5,596 54
Dominion Bank, Winnipeg	7,298 62
Bank of Nova Scotia, Winnipeg	1,348 95
" " Saskatoon	207 42
Dominion Bank, Fort William	60 15

Total cash in banks carried out	14,511 68
Bills receivable	4,925 55
Sundry debtors	19,902 46
Total ledger assets	$ 137,225 90

OTHER ASSETS.

Interest due, $1,550.38 ; accrued, $1,464.46 ; total carried out	3,014 84
Office furniture	1,221 90
Net amount of outstanding and deferred premiums : on new business, $7,539.58 ; on renewals, $84.07	7,623 65
Total assets	$ 149,086 29

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*In deposit with Receiver General.
†$20,000 par value in deposit with Receiver General.

MONARCH LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies reversionary additions, premium reductions and annuities in forc		$ 10,583 69	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation		850 47	
Total		$ 11,434 16	
Deduct value of policies reinsured in other companies.		310 00	
*Net reinsurance reserve			$ 11,124 16
Commission on sale of stock of the company			3,420 00
Premiums paid in advance			169 83
Interest paid in advance upon mortgage loans			176 15
Amount received in respect of applications for shares of the company not allotted			1,350 00
Contingent reserve			7,703 50
Total liabilities			$ 23,943 64
Surplus on policy-holders' account			$ 125,142 65

Capital stock paid up, $87,271.14.

INCOME.

Cash received for first year premiums	$ 9,432 11		
Less premiums paid for reinsurance	345 25		
Total net income from first year's premiums		$ 9,086 86	
Cash received for renewal premiums	$ 1,379 39		
Less premiums paid for reinsurance	51 20		
Net income from renewal premiums		1,328 19	
Total net premium income			$ 10,415 05
Amount received for interest			2,651 75
Cash received for premium on capital stock			49,641 90
Total			$ 62,708 70
Cash received in respect of applications for stock not allotted as at December 31, 1907			1,350 00
Received for calls on capital			19,461 14
Total income			$ 83,519 84

EXPENDITURE.

Taxes, licenses, fees or fines	$ 734 38
Head office salaries, $9,554.68; do. travelling expenses, $525.65; auditors' fees, $790; directors' travelling expenses, $110	10,980 33
Commissions, first year, $1,339.98; agency salaries, $4,114.89; agency travelling expenses, $1,035.25	6,490 12
All other expenditure, viz:—Advertising, $700.45; books and periodicals, $18; exchange, $127.49; express, telegrams and telephones, $256.62; investment expenses, $808; legal expenses, $3,582.52; medical fees, $2,338; office furniture, &c., $112.35; postage, $318.06; printing and stationery, $1,972.42; rent, fuel and light, $633.73; commission on sale of stock, $10,694.50; expense, $1,008.52	22,570 66
Total expenditure	$ 40,775 49

MONARCH LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$	94,481 55
Amount of cash income as above		83,519 84
Total	$	178,001 39
Less expenditure as above		40,775 49
Balance, net ledger assets at December 31, 1907	$	137,225 90

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	121		
Amount of said policies		$	271,000 00
Amount of said policies reinsured in other licensed companies in Canada			15,000 00
Number of policies become claims	None		
Number of policies in force at December 31, 1907	228		
Amount of said policies	$ 589,766		
Amount of said policies reinsured in other licensed companies in Canada	54,000		
Net amount in force at December 31, 1907			535,766 00

EXHIBIT OF POLICIES:

	No.	Amount.	No.		Amount.
Policies in force at beginning of year :—					
Whole life	66	$ 104,293			
Endowment assurances	5	6,000			
			71	$	110,293 00
New policies issued :—					
Whole life	217	$ 552,000			
Endowment assurances	13	34,766			
All other	3	20,000			
			233		606,766 00
Total			304	$	717,059 00
Deduct policies terminated and not taken			76		127,293 00
Policies in force at December 31, 1907 :—					
Whole life	211	$ 537,000			
Endowment assurances	14	32,766			
All other	3	20,000			
			228	$	589,766 00

DETAILS OF TERMINATIONS.

Policies terminated by lapse	71	$ 116,500
" not taken	5	10,793
Total terminated	76	$ 127,293

DETAILS OF POLICIES REINSURED.

Whole life	$ 39,000 00
Endowment assurances	10,000 00
All other	5,000 00
Total	$ 54,000 00

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.

Principal Office—Madison Avenue, New York City.

Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.

(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by company (office building, corner Metcalfe and Queen Sts., Ottawa, $17,755.40; 39 St. John St., Quebec, $37,468.71; building site, St. Laurent, near Montreal, $300).....	$ 55,524 11
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens.....	13,000 00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	133,401 18
Premium obligations on Canadian policies in force.....	4,631 72

Stocks and bonds with the Receiver General:—

	Par value.	Market values.
Dominion of Canada stock, 1947, 2½ p.c.....	$ 97,333 33	$ 75,816 00
Canadian Northern Railway bonds, 1929-30, 4 p.c.	372,300 00	372,299 99
City of Montreal Consolidated Fund bonds, 1944, 4 p.c.....	700,000 00	683,375 00
City of Montreal gold bonds, 1939, 3½ p.c.....	537,000 00	477,930 00
Town of Maisonneuve bonds, 1940, 4½ p.c.....	50,000 00	49,000 00
Town of Salaberry, Valleyfield bonds, 1926, 4 p.c.	50,000 00	44,000 00
Toronto Local Improvement debentures, 1911, 4 p.c.....	47,535 56	46,347 17
Toronto Local Improvement debentures, 1909, 3½ p.c.....	50,126 67	49,061 48
Toronto General Consolidated Loan debentures, 1929-44, 3½ p.c.....	1,022,000 00	907,097 99
Province of Manitoba bonds, 1930-33, 4 p.c.....	600,000 00	588,000 00
" New Brunswick bonds, 1938, 3 p.c.....	97,333 33	77,195 06
" Quebec stock, 1937, 3 p.c.....	146,000 00	116,800 00
City of Winnipeg bonds, 1933, 4 p.c.....	110,000 00	101,750 00
City of Ottawa debentures, 1925-35, 4 p.c.....	214,000 00	206,820 00
Total par and market values.....	$ 4,093,628 89	$ 3,795,492 69

Carried out at market value.....		3,795,492 69
Interest due, $635.93; accrued, $47,039.65.....		47,675 58
Rents due and accrued.....		320 82
Gross premiums due and uncollected on Canadian policies in force.....	$ 41,130 87	
Gross deferred premiums on same.....	120,881 91	
Total outstanding and deferred premiums.....	$ 162,012 78	
Deduct cost of collection at 20 per cent.....	32,402 56	
Net outstanding and deferred premiums (ordinary).....		129,610 22
" " " (industrial).....		11,621 93
Total assets in Canada.....		$ 4,191,278 25

METROPOLITAN LIFE—*Continued.*

LIABILITIES IN CANADA..

Amount computed to cover the net present value of all policies in force including reserve for reversionary additions	$ 4,450,933 00	
Reserve for annuities	5,700 00	
* Total net reinsurance reserve		$ 4,456,633 00
Present value of amounts not yet due on matured instalment policies		414 00
Claims for death losses unadjusted but not resisted	$ 5,339 50	
" " resisted, not in suit	157 50	
Total claims unsettled		5,497 00
Surrender values claimable under cancelled policies		1,548 00
Amount of dividends to Canadian policy-holders due and unpaid		1,676 22
Estimated amount of dividends apportioned to Canadian policy-holders, payable in 1908		25,026 00
Due an account of general expenses		9,279 25
Premiums paid in advance		3.189 27
Interest paid in advance		455 00
Total liabilities in Canada		$ 4,503,717 74

INCOME IN CANADA.

Premium income (ordinary—new, $155,937.96; ordinary—renewal, $426,990.38; industrial, $1,147,002.63)	$ 1,729,930 97
Cash received for annuities	2,000 00
Total net premium income	$ 1,731,930 97
Amount received for interest or dividends on stock, &c	147,351 89
Rents	5,518 10
Total income in Canada	$ 1,884,800 96

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (ordinary, $72,114; industrial, $216,826.91)	$ 288,940 91
Premium obligations used in payment of same (industrial)	258 03
Total net amount paid on account of death claims	$ 289,198 94
Net amount paid for endowment claims in Canada (ordinary, $8,892; industrial, $840.50)	9,732 50
Cash paid to annuitants	460 10
Cash paid for surrendered policies (ordinary, $19,911; industrial, $8,931.23)	28,842 23
Cash dividends paid to Canadian policy-holders, or applied in payment of premiums (ordinary, $21,354; industrial, $27,643.83)	48,997 83
Total net amount paid to policy-holders in Canada	$ 377,231 60

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* Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables.

METROPOLITAN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid for commission, salaries and other expenses of officials in Canada (ordinary, $89,918.93 ; industrial, $456,304.77)........		546,223 70
Cash paid for licenses, taxes, fees or fines in Canada (ordinary, $6,858.71; industrial, $17,052.09).....		23,910 80
Total expenditure in Canada	$	947,366 10

PREMIUM NOTE OR LIEN ACCOUNT.

Premium obligations on hand at beginning of year........		$	8,417 14
" received during the year........................			1,212 87
Total..		$	9,630 01
Deductions during the year, viz. :—			
Amount of obligations used in payment of claims............... ...	$ 258 03		
" " used in purchase of surrendered policies........	389 40		
" " voided by lapse and transfer..................	537 26		
" " redeemed in cash.........	24 01		
Total deductions			1,208 70
Balance, note assets at the end of the year		$	8,421 31

MISCELLANEOUS,

Number of new policies reported during the year as taken in Canada and paid for in cash—Ordinary, 6,367 ; industrial, 86,747................................		93,114	
Amount of said policies—Ordinary.......	$ 5,189,887		
" " Industrial.............	11,030,992		
			$ 16,220,879 00
Number of policies become claims in Canada during the year—Ordinary, 110 ; industrial, 3,311........		3,421	
Amount of said claims—Ordinary..........	$ 81,956 00		
" " Industrial..........................	218,786 94		
			300,742 94
Number of policies in force in Canada at date—Ordinary, 18,191 ; industrial, 280,671......		298,862	
Amount of said policies—Ordinary.........................	$ 14,892,971		
" " Industrial.	33,218,513		
Net in force December 31, 1907...........			48,111,484 00
Number of life annuities in force in Canada at date...............		5	
Amount of annual payments thereunder			830 30

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.

Policies in force at the beginning of year :—

	No.	Amount.	No.	Amount.
Whole life........................	6,018	$ 6,754,485		
Endowment................	8,661	5,062,927		
Term and all other...............	36	182,608		
			14,715	$ 12,000,020 00

METROPOLITAN LIFE—*Continued.*

EXHIBIT OF POLICIES.—*Concluded.*

	No.	Amount.		
New policies issued, and old policies revived, changed and increased :—				
Whole life	3,900	$ 3,757,591		
Endowment	4,461	2,711,559		
Term and all other	19	58,500		
			8,380	6,527,650 00
Net transferred to Canada			157	200,364 00
Total			23,252	$ 18,728,034 00
Deduct policies terminated	4,962	$ 3,630,303 00		
Net transferred from Canada	99	204,760 00		
Total			5,061	3,835,063 00
Policies in force at December 31, 1907 :—				
Whole life	7,728	$ 8,340,629		
Endowment	10,412	6,321,234		
Term and all other	51	231,108		
			18,191	$14,892,971 00

Industrial Policies.

	No.	Amount.	No.	Amount.
In force at the beginning of year :—				
Whole life	29,795	$ 3,539,555		
Endowment	217,891	26,719,004		
Term and all other	4,649	97,189		
			252,335	$30,355,748 00
New policies issued and old policies revived, changed and increased :—				
Whole life	54,753	$ 8,056,139		
Endowment	35,027	3,052,480		
Term and all other	114	2,280		
			89,894	11,110,899 00
Total			342,229	$41,466,647 00
Deduct policies terminated	61,376	$ 8,194,243 00		
Net transferred from Canada	182	53,891 00		
Total			61,558	8,248,134 00
In force at December 31, 1907 :—				
Whole life	61,719	$ 8,159,830		
Endowment	214,263	24,961,429		
Term and all other	4,689	97,254		
			280,671	$33,218,513 00

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death	95	$ 72,114	3,289	$ 217,085
" maturity	14	8,842	18	840
" expiry	....	....	21	625
" surrender	411	354,657	3,819	495,061
" lapse	2.499	1,868,865	54,229	7,480,632
Policies not taken	1,943	1,325,825	....	....
Policies transferred from Canada	99	204,760	182	53.891
Total	5,061	$ 3,835,063	61,558	$ 8,248,134

METROPOLITAN LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

INCOME DURING THE YEAR.

Total premium income	$64,046,983	11
Consideration for supplementary contracts not involving life contingencies	1,470	00
Received for interest and dividends	7,387,539	37
Received for rent	1,169,573	37
Profit on sales or maturity of ledger assets	126,383	13
Increase in book value of ledger assets	347,339	46
Taxes refunded	34,872	45
Total income	$73,114,160	89

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	$18,233,369	58
For annuities involving life contingencies	133,010	45
Premium notes voided by lapse	25,357	50
Surrender values paid in cash	1,011,538	10
Dividends applied to pay renewal premiums	2,185,951	91
Dividends paid policy-holders in cash	1,421,874	14
Dividends applied to purchase paid-up additions and annuities	87,049	85
Paid for claims on supplementary contracts not involving life contingencies	5,285	00
Cash paid to stockholders for interest or dividends	140,000	00
Commission and bonuses to agents	8,399,433	00
Salaries and allowances for agencies including managers, agents and clerks	2,864,044	89
Commuted renewal commissions	1,338,370	99
Rents, including $468,942.85 for company's own occupancy	792,636	72
Advertising, printing and stationery and postage	764,652	72
Taxes, licenses and insurance department fees	935,523	37
Taxes on real estate, $158,073.71 ; on other investments, $12,013.32	170,087	03
Salaries and all other compensation of officers and home office employees	2,510,911	45
Legal expenses	60,844	60
Agency supervision, travelling and other agency expenses	748,326	36
Medical examiners' fees and inspection of risks	897,488	45
Sundry expenses	1,244,147	62
Total disbursements	$43,969,903	73

LEDGER ASSETS.

Book value of real estate (unincumbered, $19,060,739.24 ; incumbed $844,944.19)	$19,905,683	43
Loans on bonds and mortgages, first liens on real estate	74,620,197	45
Loans secured by pledge of bonds, stocks or other collaterals	3,476,500	00
Loans to policy-holders on the company's policies assigned as collateral	5,771,922	09
Premium notes on policies in force	780,453	03
Book value of stocks and bonds owned	92,692,316	72
Deposited in trust companies and banks	4,984,653	81
Cash on hand and in transit	258,221	88
Agents' debit balances, and supplies	44,715	19
Cash advanced to facilitate payment of death claims	15,525	00
Advanced for fire insurance premiums secured by mortgage	568	76
Total net ledger assets	$202,550,757	36

METROPOLITAN LIFE—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	2,486,064 58
Rents due and accrued	16,849 22
Net amount of uncollected and deferred premiums	4,341,435 92
Industrial premiums due and unpaid	425,831 33
Gross assets	$209,820,938 41
Deduct items not admitted	11,505,314 18
Total admitted assets	$198,315,624 23

LIABILITIES.

*Net reinsurance reserve	$180,609,483 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	44,069 00
Liability upon policies cancelled upon which a surrender value may be demanded	116,170 34
Total unsettled claims	412,209 52
Contingent dividends or other profits due policy-holders	145,583 05
Premiums paid in advance, including surrender values so applied	146,951 39
Special reserves	1,161,257 00
Amount set apart for bonuses on deferred dividend policies	184,373 00
Unearned interest and rent	60,850 70
Due and accrued on account of salaries, rent, &c	15,562 74
Dividends apportioned payable to policy-holders during 1908	1,050,613 44
Other liabilities	416,601 91
Capital stock	2,000,000 00
Unassigned funds (surplus)	11,951,899 14
Total liabilities	$198,315,624 23

EXHIBIT OF POLICIES.

Ordinary Policies.

	No.	Amount.
Number of new policies issued during the year	140,556	
Amount of said policies		$108,520,652 00
Number of policies terminated during the year	85,416	
Total amount terminated		63,526,923 00
Number of policies in force at date	606,922	
Net amount of said policies		487,063,095 00

Industrial Policies.

Number of new policies issued and old policies revived	1,642,283	
Amount of said policies		$231,252,454 00
Number of policies terminated during the year	1,256,658	
Total amount terminated		201,170,689 00
Number of industrial policies in force at date	9,013,087	
Amount of said policies		1,317,883,486 00

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* Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued after that date.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Statement for the Year ending December 31, 1907.

President—Robert Melvin.
Secretary—Charles Ruby.
Treasurer—Julius H. Roos,

Managing Director and Chief Agent—Geo. Wegenast.
Actuary—M. S. Hallman.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33 ; amended in 1889 by 52 Vic., cap. 96 ; in 1894 by 57-58 Vic., cap. 123 ; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII, cap. 159. Commenced business in Canada in 1870.)

No Capital Stock.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company	$	30,875 79
Amounts secured by way of loans on real estate, by bond or mortgage, first liens		5,756,070 85
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$29,500	
Amount of loans made to policy-holders on the company's policies assigned as collaterals		1,410,130 87
Premium obligations on policies in force		22,534 21

*Bonds and debentures owned by the company, viz. :—

City—	Par value.	Book and Market value.
Windsor, 1912, 5 p.c	$ 34,000 00	$ 34,675 51
" 1908 to 1924, 4 p.c	34,265 58	33,780 01
Winnipeg, 1908, 5 p.c	50,000 00	50,051 49
" 1922, 4 p.c	50,000 00	50,000 00
Belleville, 1937, 4 p.c	30,000 00	31,343 90
Hull, 1937, 4 p.c	23,500 00	24,552 72
Vancouver, 1939, 3⅝ p c	10,000 00	10,000 00
Chatham, 1908 to 1911, 4½ p.c	2,886 21	2,937 61
Moncton, N.B., 1939, 4 p.c	26,000 00	26,896 82
Victoria, 1919 and 1951, 4 p.c	85,000 00	86,199 03
St. Thomas, 1919, 4 p.c	11,049 11	11,129 62
Calgary, 1929, 4 p.c	50,000 00	49,114 66
Guelph, 1908 to 1933, 4½ p.c	44,000 00	44,943 41
Moose Jaw, 1910 to 1954, 5 p.c	35,000 00	35,957 64
St. Hyacinthe, 1913. 4½ p.c	10,000 00	10,000 00
Valleyfield, 1930, 5 p.c	10,000 00	10,706 27
Regina, 1908 to 1935, 4½ p.c	47,600 00	47,600 00
Halifax, permanent stock, redeemable after notice in 1917, 4½ p.c	2,000 00	2,000 00
St. Henri, 1951, 4½ p.c	50,000 00	55,134 00
	$ 605,300 90	$ 617,022 69

Town—		
Ridgetown, 1908 to 1922, 5 p.c	$ 26,046 32	$ 26,819 62
Wiarton, 1908 to 1913, 5 p.c	5,742 22	5,799 11
Parkhill, 1908 to 1913, 5 p.c	3,000 00	3,046 62
Milton, 1908 to 1921, 5 p.c	12,188 47	12,594 19
Berlin, 1908 to 1925, 5 p.c	36,928 00	38,462 83
" 1908 to 1915, 4½ p.c	4,916 00	5,022 56
" 1908-1941, 4 p.c	133,002 83	133,124 22
Dunnville, 1908 to 1911, 6 p.c	1,812 70	1,854 83
*Georgetown, 1909 to 1921, 5 p.c	35,500 00	36,672 73
Alliston, 1911, 4½ p.c	3,750 00	3,750 00

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*Georgetown, $35,500, in deposit with the Receiver General.

MUTUAL LIFE OF CANADA—*Continued.*

Town—Continued.	Par value.	Book and Market value.
Alliston, 1912, 5 p.c	7,600 00	7,767 00
Goderich, 1908 to 1921, 5 p.c	12,234 63	12.634 86
" 1908 to 1922, 4½ p.c-	11,537 87	11,537 87
" 1908 to 1922, 4 p.c	45,905 50	45,905 50
Hespeler, 1908 to 1912, 5 p.c	3,647 82	3,686 15
" 1920-1921, 4 p.c	12,788 40	12,788 40
Preston, 1908 to 1917, 5 p.c	4,139 27	4,308 71
Niagara Falls, 1908 to 1923, 5 p.c	14,754 11	15.159 66
Leamington, 1908 to 1916, 5 p.c	5,336 39	5,548 81
Mitchell, 1908 to 1923, 4½ p.c	14,483 12	14,483 12
Simcoe, 1908 to 1923, 5 p.c	7,050 13	7,307 89
Newmarket, 1908 to 1923, 5 p.c	4,230 08	4,384 74
" 1908 to 1918, 4 p.c	3,222 98	3,277 99
Almonte, 1918 and 1920, 5 p.c	3,400 00	3.649 90
" 1922, 4 p.c	2.000 00	2.056 97
*Ingersoll, 1913, 4½ p.c	32,000 00	32,000 00
" 1913, 5 p.c	4,863 96	4,989 33
Prince Albert, 1911 and 1913, 6 p.c	11,500 00	12,188 93
Edmonton, 1913, 5 p.c	15,000 00	15,000 00
" 1915, 6 p-c	3.630 00	4,124 01
Waterloo, 1908 to 1934, 4½ p.c	20.520 95	20,723 43
" 1908 to 1932, 4 p.c	73,017 21	74,296 42
Meaford, 1924, 5 p.c	14,667 93	15,835 97
" 1929, 4½ p.c	47,390 15	49,093 93
*Listowel, 1916, 4 p.c	41,000 00	41,383 40
Sandwich, 1908 to 1926, 5 p.c	3.144 69	3,417 56
Oshawa, 1908 to 1925, 4½ p.c	2,239 61	2,331 57
Tillsonburg, 1916, 5 p.c	8,000 00	8.571 67
Mount Forest, 1908 to 1928, 4 p.c	56,607 34	57,834 79
Walkerville, 1908 to 1934, 4½ p.c	51,809 09	52,654 05
Minnedosa, 1910, 3 p c	850 00	803 20
Harriston, 1908 to 1927, 4 p.c	19,896 92	20,118 98
Harriston, 1908 to 1926, 4½ p.c	9,681 22	9,681 22
Collingwood, 1920 and 1921, 4½ p.c.	6,000 00	6,473 18
" 1908 to 1913 aud 1908 to 1918, 4½ p.c	9.899 79	10,295 19
Brockville, 1912, 4 p.c	22,000 00	22.339 72
Owen Sound, 1915-1918, 5 p.c	23 441 43	26,037 36
Campbellton, N.B., 1934, 4 p.c	50,000 00	51,035 06
Fort William, 1917, 4½ p.c	13,000 00	13,531 42
Cobourg, 1930-1934, 4 p.c	50,000 00	52,510 07
St. Mary's, 1908 to 1928, 4 p.c	78,608 99	79,229 63
Prescott, 1908 to 1929, 4 p.c	12,535 64	12.535 64
Lethbridge, 1908 to 1933. 5 p.c	52,400 00	53.647 90
Paris, 1908 to 1923, 4 p.c	30,821 71	31,016 43
Farnham, Que., 1916, 5 p.c	30,000 00	31,940 70
St. Louis, 1940, 4 p.c	50,000 00	50,574 47
St. Jérôme, Que., 1908 to 1950, 4¼ p.c	31,931 93	32,550 35
Maisonneuve, 1940 and 1949, 4½ p.c. and 4¼ p.c	40,000 00	40,876 56
Thessalon, 1908 to 1932, 5 p.c	5.500 86	5,500 86
Richmond, Que., 1908 to 1943, 4½ p.c	23,040 40	23,829 12
Renfrew, 1908 to 1923, 4 p.c	6.986 02	6,986 02
Hawkesbury, 1908 to 1933, 4 p.c	23,107 12	23,107 12
Smiths Falls, 1908 to 1941, 4 p.c	40,133 76	39,154 17
Arthabaska, 1932, 4 p.c	23,438 18	23,438 18
Yorkton, 1908 to 1923, 5 p.c	13,600 00	13,710 39
Portage la Prairie, 1925, 5 p.c	14,559 42	14,559 42
Lachine, 1940, 4 p.c	25,000 00	23.790 17
Fraserville, 1933, 4½ p.c	40,000 00	39,248 20
Medicine Hat, 1908 to 1925, 5 p.c	23,074 86	23,766 00
Drummondville, 1908 to 1943, 5 p.c.	16,170 32	16,922 36
Southampton, 1909, 5 p.c	344 00	342 70
" 1909, 6 p.c	247 00	249 05
" 1910 to 1914, 4 p.c	10,000 00	10,131 40
" 1908 to 1927, 4 p.c	1,335 96	1,335 96
Sarnia, 1908 to 1924, 4½ p.c	18,700 95	19,061 89
" 1926, 5 p.c	51,924 80	51.924 80
Longue Pointe, 1908 to 1931, 4½ p.c	9,661 95	9,487 25
St. Lambert, 1908 to 1956, 4 p.c.	14,852 97	14,308 85
Indian Head, 1908 to 1954, 5 p.c	50,331 00	53,039 65
Whitby, 1908 to 1933, 4 p.c	60,078 55	56,935 47
	$ 1,803,763 52	$ 1,832,115 45

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* Ingersoll, $32.000; Listowel, $41,000, in deposit with the Receiver General.

MUTUAL LIFE OF CANADA—*Continued.*

	Par value.	Book and Market value.
Village—		
Blyth, 1908, 5 p.c.	$ 3,000 00	$ 3,000 00
″ 1908 to 1925, 4½ p.c.	4,066 20	4,151 26
″ 1908 to 1933, 4 p.c.	10,279 60	10,205 60
Merritton, 1908 to 1917, 5 p.c	8,881 92	8,986 00
″ 1911 5 p.c.	2,845 95	2,884 66
Lucan, 1909, 5 p.c.	2,000 00	2,008 00
Elmira, 1908-1909, 5 p.c.	2,000 00	2,013 32
″ 1908 to 1922, 4 p.c.	2,045 29	2,045 29
″ 1908 to 1925, 4½ p.c.	4,674 04	4,674 04
Exeter, 1908-1913, 5 p.c.	4,072 93	4,133 90
Tottenham, 1908-1913, 4½ p.c.	872 35	872 35
″ 1908-1913, 5 p.c	814 39	824 29
Ottawa East, 1908 to 1915, 4½ p.c.	1,267 65	1,294 34
Beamsville, 1924, 5 p.c	9,540 00	10,294 07
Markham, 1908-1922, 4 p.c.	5,576 74	5,576 74
Milverton, 1908 to 1917, 4 p.c.	3,284 00	3,284 00
Port Elgin, 1908 to 1917, 5 p.c.	3,965 55	4,165 43
″ 1908 to 1917, 4 p.c.	2,040 68	2,040 68
Acton, 1918, 4 p.c.	6,000 00	6,154 51
″ 1908 to 1924	8,310 11	8,182 33
Shelburne, 1908 to 1929, 4 p.c.	7,104 44	7,460 42
Caledonia, 1908 to1920, 4 p.c.	2,000 00	2,000 00
Markdale, 1908 to 1919, 4 p.c.	5,292 65	5,292 65
Drayton, 1908 to 1935, 4 p.c	14,653 76	14,550 39
New Hamburg, 1908 to 1911, 4 p.c.	2,670 95	2,670 95
Grand Valley, 1908 to 1922, 4 p.c.	4,519 01	4,519 01
Wroxeter, 1908 to 1925, 4 p.c.	3,073 92	3,012 40
Montmorency, 1908 to 1931, 5 p.c.	24,476 30	25,394 61
St. Joseph, 1908 to 1956, 5 p c.	17,872 01	18,750 32
	$ 167,200 44	$ 179,441 56
County—		
Antigonish, 1920, 4½ p.c.	$ 6,000 00	$ 6,301 82
Township—		
Wilmot, 1914, 5 p.c.	$ 835 50	$ 851 25
Jocelyn, 1908, 7 p.c.	600 00	605 92
Hallam, 1908 to 1916, 5 p.c.	2,217 42	2,280 69
Springer, 1908 to 1917, 5 p.c	1,711 09	1,749 74
Waterloo, 1908 to 1913, 4 p.c.	4,247 00	4,296 07
Charlottenburg, 1908 to 1913, 4 p.c	2,358 15	2,396 25
West Luther, 1908 to 1914, 4½ p.c.	385 03	385 03
Springbank, Man., 1908 to 1917, 6 p.c.	10,000 00	10,359 78
Grey, 1908 to 1925, 4 p.c.	12,143 94	12,023 72
Huntley, 1908 to 1935, 4½ p.c.	7,720 61	7,720 61
South Norfolk, 1908 to 1918, 5 p.c.	4,400 00	4,518 91
Montcalm, 1903 to 1925, 5 p.c	11,726 18	12,198 05
Tuckersmith, 1908 to 1927, 4½ p.c.	10,000 00	9,864 36
	$ 68,344 92	$ 69,250 32
School—		
Galt R. C. Separate, 1913, 4½ p.c.	$ 2,200 00	$ 2,200 00
Waterloo R. C. Separate, 1925, 5 p.c.	3,752 01	3,752 01
Berlin, R. C. Separate, 1908 to 1923, 4 p.c.	7,677 37	7,677 37
Toronto R. C. Separate, 1918, 4 p.c	50,000 00	52,094 14
New Germany R. C. Separate, 1909, 4 p.c.	237 11	237 11
Rockland R. C. Separate, 1908 to 1919, 5 p.c.	2,844 84	2,844 84
Tp. of Woolwich Sch., 1908 to 1924, 4½ p.c.	3,600 01	3,600 01
Brandon School, 1913, 5 p.c.	15,000 00	15,096 49
Brandon District, 1911, 5 p.c.	20,000 00	20,358 75
Elm Creek District, Manitoba, 1920, 5 p.c.	10,000 00	10,360 35
Rainy River R. C. Sep., 1908 to 1920, 5 p.c.	2,262 49	2,262 49
Carman Dist (Man.), 1922, 5 p.c.	12,000 00	12,644 37
Melita Dist. (Man.), 1908 to 1925, 5 p.c.	6,900 00	7,102 68
Burns Dist. (Man.), 1908 to 1924, 6 p.c.	5,100 00	5,581 92
Kia Ora Dist. (Alta.), 1908 to 1916, 6 p.c.	1,350 00	1,406 77
Oak River Dist. (Man.), 1908 to 1927, 5 p.c.	9,500 00	9,765 01
Red Deer Dist. (Alta.), 1908 to 1936, 5 p.c.	33,833 33	34,241 54
Markham School, 1908 to 1927, 4½ p.c.	3,500 00	3,480 14

MUTUAL LIFE OF CANADA—*Continued.*

ASSETS—*Concluded*

	Par value.	Book and Market value.
School—Concluded.		
Weyburn Dist. (Sask.), 1908 to 1937, 5p. c	9,000 00	9,052 00
Forget Dist. (Sask.), 1908 to 1927, 6 p.c.	5,000 00	5,318 00
Regina Public School, 1908 to 1927, 4½ p.c.	50,000 00	48,081 38
De Lorimer, Que., 1947, 5 p.c	10,000 00	10,000 00
Schneider School Dist. (Sask.), 1908 to 1918, 6 p.c.	1,350 00	1,350 00
Buffalo School Dist. (Sask.), 1908 to 1917, 7 p.c.	1,500 00	1,500 00
Broadview, (Sask.), 1908 to 1928, 6 p.c.	8,000 00	8,453 55
Calgary Public School, 1908 to 1937, 5 p.c.	60,000 00	60,147 95
	$ 334,607 16	$ 338,608 87
Miscellaneous Bonds—		
Toronto St. Railway, 1921, 4½ p.c.	$ 137,733 32	$ 142,571 72
Bell Telephone Co., 1925, 5 p.c.	25,000 00	27,502 10
Hamilton St. Railway, 1928, 4½ p.c.	15,000 00	15,517 52
Canadian Northern Ry., 1930, 4 p.c.	149,893 34	152,553 80
Toronto Electric Light Co., 1916, 4½ p.c.	50,000 00	50,000 00
Manitoba Drainage, 1932, 4 p.c.	101,000 00	101,931 03
Ont. Gov't Annuities, 1908 to 1944, 4 p.c.	22,454 74	22,848 19
Winnipeg Electric Ry., 1935, 5 p.c.	45,000 00	47,300 77
	$ 546,081 40	$ 560,225 13
Summary—		
City	$ 605,300 90	$ 617,022 69
Town	1,803,763 52	1,832,115 45
Village	167,200 44	170,441 56
Township	68,344 92	69,250 32
County	6,000 00	6,301 82
School	334,607 16	338,608 87
Miscellaneous	546,081 40	560,225 13
	$ 3,531,298 34	$ 3,593,965 84

Carried out at account value		$ 3,593,965 84
Cash at head office		1,505 19
Cash in banks, viz. :—		
Bank of Toronto, current account	$ 90,088 21	
Molsons Bank, Waterloo, current account	90,268 32	
Canadian Bank of Commerce "	19,199 67	
Bank of Hamilton "	60,012 67	
Union Bank "	20,925 42	
Total cash in banks		280,494 29
Total ledger assets		$ 11,095,577 04

OTHER ASSETS.

Interest due	$ 36,664 89	
Interest accrued	204,890 02	
Total interest		241,554 91
Net amount of uncollected and deferred premiums : on new business, $17,979.47 : on renewals, $301,298.50		319,277 97
Total assets		$ 11,656,409 92

MUTUAL LIFE OF CANADA—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 9,672,616 14	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	393,638 60	
Total	$ 10,066,254 74	
Deduct value of policies reinsured in other companies	46,690 85	
* Net reinsurance reserve		$ 10,019,563 89
Present value of amounts not yet due on matured instalment policies		38,506 93
Claims for death losses unadjusted but not resisted	$ 39,350 00	
Claims for matured endowments unadjusted but not resisted	1,693 45	
Net amount of claims for death losses and matured endowments		41,043 45
Premiums paid in advance		12,737 18
Liability on lapsed policies subject to surrender privileges		4,171 22
Due on account of medical fees and sundry accounts		10,936 75
Credit ledger balances		25,730 82
Total liabilities		$ 10,152,690 24
Surplus on policy-holders' account		$ 1,503,719 68

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 229,636 63		
Less premiums paid for reinsurance	4,535 95		
Total net income from first year's premiums		$ 225,100 68	
Cash received for renewal premiums	$ 1,451,585 74		
Renewal premiums paid by dividends	67,737 03		
Total	$ 1,519,322 77		
Less premiums paid for reinsurance	15,831 57		
Total net income from renewal premiums		1,503,491 20	
Total net income from single premiums		1,000 00	
Total net income from life annuity premiums		3,450 00	
Total net premium income			$ 1,733,041 88
Amount received for interest			509,240 02
Profit on sale of real estate			1,288 25
Total income			$ 2,243,570 15

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 314,860 00	
Payments on matured instalment policies	2,916 50	
Total net amount paid for death claims		$ 317,776 50
Cash paid for matured endowments	$ 178,785 00	
Total amount paid for matured endowment		178,785 00

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* Reserve based as follows:—For assurance and temporary annuitiee, Actuaries' Table with 4 p. c. interest for business dated prior to 1900, HM. 3½ p. c. for business dated 1900-2 and HM. 3 p. c. for business subsequent to 1902. For life annuities, the British Offices Life Annuity Tables 1893, with the same rates of interest as those specified above.

MUTUAL LIFE OF CANADA—*Continued.*

EXPENDITURE—*Concluded.*

Total net amount paid for death claims and matured endowments	$ 496,561 50
Cash paid to annuitants	10,714 93
Paid for surrendered policies	92,138 68
Cash dividends paid to policy-holders	8,832 97
Cash dividends applied in payment of premium obligations and interest	4 235 19
Cash dividends applied in payment of premiums	67,737 03
Total amount paid to policy-holders	$ 680,220 30
Cash paid for taxes, licenses, fees or fines	15,119 92
Head office salaries, $39,959.46 ; do., travelling expenses, $2,516.07 ; directors' fees, including president's salary, $12,942.84 ; auditors' fees, $1,650	57,068 37
Commissions, first year, $128,981.32; do., renewals, $86,149.86; agency salaries, $29,086.66	244,217 84
All other expenditure, viz. :—Advertising, $8,535.10 ; books and periodicals, $241.02 ; exchange, $265.46 ; express, telegrams and telephones, $1,375.28 ; investment expenses, $9,604.01 ; legal expenses, $1,470.21 ; medical fees, $16,032.05 ; office furniture, &c., $3,452.79 ; postage, $2,058.47 ; printing and stationery, $8,919.86; rent, fuel and light, $10,876.75; incidentals, $4,744.20.	67,575 20
Total expenditure	$ 1,064,201 63

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year		$ 25,786 38
" received during the year		1.420 40
Total		$ 27,206 78
Deductions during the year, viz :—		
Premium obligations used in payment of claims	$ 3,906 04	
" " used in payment of dividends to policy-holders.	766 53	
Total deductions		4,672 57
Balance, note assets at end of year		$ 22,534 21

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$ 9,890,477 70
Amount of income as above	2,243,570 15
Total	$12,134,047 85
Amount of expenditure as above	1,064,201 63
Balance, net ledger assets at December 31, 1907	$11,069,846 22

MUTUAL LIFE OF CANADA—*Continued.*

MISCELLANEOUS

Number of new policies reported during the year as taken and paid for in cash	3,574	
Amount of said policies		$ 6,393,382 00
Amount of said policies reinsured in other companies		148,800 00
Number of policies become claims during the year (including matured endowments)	351	
Amount of said claims		488,422 00
Number of policies in force at date	33,140	
Amount of said policies	$ 51,091,847 58	
Amount of said policies reinsured in other companies, including $391.25 bonus additions	452,624 25	
Net amount in force at December 31, 1907		50,639,223 33
Number of life annuities in force at December 31, 1707	37	
Amount of annual payments thereunder		8,951 56

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906 :—				
Whole life policies	19,280	$ 29,841,696 38		
Endowment policies	11,075	15,632,011 20		
All other policies	631	1,438,700 00		
Total			30,986	$46,912,407 58
New policies issued :—				
Whole life policies	2,466	$ 4.803,251 00		
Endowment policies	1,216	1,848,561 00		
All other policies	137	424,250 00		
Total			3,819	7,076,062 00
Old policies revived			41	$ 53,341 00
Old policies changed and increased			62	127,670 00
Total			34,908	$ 54,169,480 58
Deduct policies which have ceased to be in force			1,768	3,077,633 00
Policies in force at December 31, 1907 :—				
Whole life policies	20,832	$ 33,034,247 38		
Endowment policies	11,647	16,543,650 20		
All other policies	661	1,513,950 00		
			33,140	$ 51,091,847 58

POLICIES REINSURED.

	Amount.
Whole life policies	$ 334,743 00
Endowment policies	76,490 00
All other policies	41,000 00
Bonus	391 25
	$ 452,624 25

MUTUAL LIFE OF CANADA—*Continued.*

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1907.

	No.	Amount.
By death	208	$ 311,137 00
By maturity	143	177,285 00
By expiry	34	90,300 00
By surrender	420	590,170 00
By lapse	722	1,229,709 00
By change and decrease	60	156,932 00
By not being taken	181	522,100 00
Total terminated	1,768	$ 3,077,633 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on the company's policies assigned as collaterals	$	1,698 35
Net amount of outstanding and deferred premiums: on new policies, $1,009.63; on renewals, $2,093.82		3,103 45
Total assets outside of Canada	$	4,801 80

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 48,331 00		
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	2,061 00		
Net reinsurance reserve		$	50,392 00
Due on account of medical fees			175 00
Total liabilities outside of Canada		$	50,567 00

PREMIUM INCOME—OUTSIDE OF CANADA.

Total net income from first year premiums	$	1,420 27
Cash received for renewal premiums		10,757 80
Renewal premiums paid by dividends		92 53
Total net premium income	$	12,270 60

PAYMENTS TO POLICY-HOLDERS—OUTSIDE OF CANADA.

Cash paid for death losses	$	2,515 00
Cash paid for surrendered policies		276 00
Cash dividends applied in payment of premiums		92 53
Total paid to policy-holders	$	2,883 53

MUTUAL LIFE OF CANADA—*Concluded.*

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash	12	
Amount of same		$ 42,000 00
Number of policies become claims	3	
Amount of said claims		2,515 00
Number of policies in force and in other countries at Dec. 31, 1907	198	
Amount of same		375,000 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906 :—				
Whole life policies	88	$ 142,500		
Endowment policies	105	182,500		
			193	$ 325,000 00
New policies issued :—	No.	Amount.		
Whole life policies	7	$ 51,000		
Endowment policies	14	27,000		
			21	78,000 00
Total			214	$ 403,000 00
Deduct policies which have ceased to be in force			16	28,000 00
Policies outstanding at December 31, 1907 :—	No	Amount.		
Whole life policies	86	$ 180,500		
Endowment policies	112	194,500		
			198	$ 375,000 00

Number and amount of policies terminated during the year, outside of Canada, viz :—

	No.	Amount.
By death	3	2,515
By surrender	4	$ 4,000
By lapse	8	16,000
By change and decrease	1	5,485
	16	$ 28,000

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—CHARLES A. PEABODY.

Secretaries—{ WM. J. EASTON, WILLIAM F. DIX.

Principal Office—34 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN.

Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral	$ 1,115,828 98

Bonds, &c., in deposit with Receiver General :—

	Par value.	Book value.	Market value.
City of Guelph bonds, 1910-1920, 5 p.c.	$ 124,333 33	$ 128,130 78	$ 125,464 00
City of Ottawa bonds, 1909, 5 p.c.	40,000 00	40,380 00	40,000 00
City of Montreal bonds, 1923-1925, 4 p.c.	400,000 00	990,855 00	884,879 87
" " 1939, 3½ p.c.	400,000 00		
City of Montreal stock, 4 p.c	165,000 00		
City of Toronto bonds, 1910-1911, 4 p.c.	261,000 00	261,018 40	259,255 00
Province of New Brunswick bonds, 1921-1932, 4 p.c.	219,000 00	219,180 00	214,965 00
Province of Nova Scotia bonds, 1919-1920, 4 p.c	400,000 00	406,135 00	400,000 00
Province of Manitoba bonds, 1929, 4 p.c.	200,000 00	221,440 00	197,000 00
Manitoba and Southeastern Railway bonds, guaranteed by Province of Manitoba, 1929, 4 p.c	149,893 33	148,541 04	142,496 20
Total par, book and market values.	$ 2,359,226 66	$ 2,415,680 22	$ 2,264,060 07

Carried out at market value	2,264,060 07

In deposit with Canadian trustees under the Insurance Act :—

	Par value.	Book value.	Market value.
Cleveland and Pittsburg 4 p.c. stock	$ 650,000 00	$ 687,505 00	$ 617,500 00
New York Central 3½ p.c bonds	4,800,000 00	4,578,050 00	4,007,000 00
Total par, book and market values.	$ 5,450,000 00	$ 5,265,555 00	$ 4,624,500 00

Carried out at market value		4,624,500 00
Cash at head office in Canada		56 83
Cash in banks, viz.:—		
Bank of Nova Scotia, Halifax	$ 1,119 81	
Canadian Bank of Commerce, Toronto	5,011 88	
" " Winnipeg	1,251 70	
Molsons Bank, Montreal	2,264 19	
Bank of Montreal	15,548 24	
Total cash in banks		25,195 82
Gross premiums due and uncollected on Canadian policies in force	$ 95,548 87	
Gross deferred premiums on same	42,404 01	
Total outstanding and deferred premiums	$ 137,952 88	
Deduct cost of collection at 26 per cent	35,867 75	
Net outstanding and deferred premiums		102,085 13
Total assets in Canada		$ 8,131,726 83

MUTUAL LIFE OF NEW YORK—*Continued.*

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all outstanding policies in Canada	$ 7,390,892 00	
Reserve for reversionary additions and premium reductions	178,775 00	
Reserve for life annuities	198,011 00	
Total net reinsurance reserve		$ 7,767,678 00
Reserve for annuities issued in settlement of mature continuous instalment policies		56,760 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		51,407 00
Claims for death losses due and unpaid		29,342 68
Claims for death losses unadjusted but not resisted		15,181 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		1,039 86
Total liabilities in Canada		$ 7,921,408 54

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	$ 1,001,807 59
Premiums paid by dividends	4,167 74
Total premium income, (new, $37,050.33; renewal, $968,925)	$ 1,005,975 33
Consideration for supplementary contracts involving life contingencies	8,198 00
Amount received for interest and dividends	289,043 22
Total income in Canada	$ 1,303,216 55

EXPENDITURE IN CANADA.

Cash paid during the year for death claims in Canada	$ 534,658 35
Payments on matured endowments in Canada	345,957 73
Total payments on account of death claims and matured endowments	$ 880,616 08
Amount paid to annuitants	24,969 14
Cash paid to annuitants under supplementary contracts issued in settlement of matured continuous instalment policies	3,150 00
Cash paid for surrendered policies	91,917 58
Cash dividends paid to Canadian policy-holders	53,034 69
Cash dividends applied in payment of premiums in Canada	4,167 74
Total amount paid to policy-holders	$ 1,057,855 23
Cash paid for claims on supplementary contracts not involving life contingencies	2,637 50
Cash paid for commissions, salaries, &c., in Canada	73,157 12

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* Based on the Combined Experience Table, with 4 per cent interest for policies issued previous to Jan. 1, 1898, and on the American Experience Table with 3½ per cent interest for policies issued since that date to December 31, 1906. American Experience Table with 3 per cent interest for policies issued on and after January 1, 1907.

MUTUAL LIFE OF NEW YORK—*Continued.*

EXPENDITURE—*Concluded.*

Licenses or taxes		11,381 36
All other expenditure, viz :— Medical fees, $3,548.60; duty and freight, $1,038.42; advertising and stationery, $630.91; postage and telegrams, $2,795.35; rents, $4,796.21; office expenses and sundries, $3,990.80; travelling expenses, $3,524.18; office furnishings, $119.51; revision of risks, $436.25		20,880 23
Total expenditure in Canada	$	1,165,911 44

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	343		
Amount of said policies		$	926,409 00
Number of policies become claims in Canada during the year	298		
Amount of said claims			873,413 00
Number of policies in force in Canada at date	14,813		
Amount of said policies	$ 28,458,212 00		
Bonus additions	287,545 00		
Net amount in force December 31, 1907			28,745,757 00
Number of life annuities in force in Canada at Dec. 31, 1907	67		
Number of annuities in settlement of matured continuous instalment policies	14		
	81		
Amount of annual payment thereunder			24,804 14

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	12,239	$23,233,651		
Endowment	3,182	5,384,568		
Term and other	108	1,073,053		
Bonus additions		293,443		
			15,529	$ 29,984,715 00
New policies issued :	No.	Amount.		
Whole life	217	$634,750 00		
Endowment	97	145,500 00		
Term and other	29	67,000 00		
Bonus additions		79,159 00		
			343	926,409 00
Old policies revived			27	36,828 00
Old policies changed and increased			5	74,531 00
Total			15,904	$31,022,483 00
Deduct terminated			1,091	2,276,726 00
In force at end of year :—	No.	Amount.		
Whole life	11,686	$22,376,434		
Endowment	2,996	4,969,884		
Term and other	131	1,111,894		
Bonus additions		287,545		
			14,813	$28,745,757 00

MUTUAL LIFE OF NEW YORK—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $13,222)	185	$ 567,517
″ maturity (including bonuses, $42,861)	113	305,896
″ expiry	3	24,283
″ surrender (including bonuses, $28,974)	310	490,025
″ lapse	475	693,372
″ change and decrease	5	195,633
Total (including bonuses, $85,057)	1,091	$ 2,276,726

General Business Statement for the Year ending December 31, 1907.

INCOME DURING THE YEAR.

Total premium and annuity income	$56,639,200	20
Consideration for supplementary contracts not involving life contingencies	511,841	51
Received for interest and dividends	21,166,018	69
Received for rents	1,668,087	34
Profit on sale or maturity of ledger assets	754,930	02
Increase in book value of real estate, $4; ditto bonds, $313,011.74	313,015	74
Deposits on account of pending insurance	19,308	82
Collections or deposits received on account of others—not paid out	102,071	53
Total income	$81,174,473	85

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowment	$28,369,629	72
Cash paid to annuitants	2,812,003	11
Dividends paid policy-holders in cash	1,441,324	14
Dividends applied to pay renewal premiums	57,739	54
Dividends applied to purchase paid-up additions and annuities	2,822,429	66
Surrender values paid in cash	7,493,536	03
Surrender values applied to pay new and renewal premiums	654,458	76
Paid for claims on supplementary contracts not involving life contingencies	308,124	44
Expense of investigation and settlement of policy claims, including $54,861,97 for legal expense	65,649	71
Commissions and bonuses to agents	1,786,971	58
Commuted renewal commissions	11,500	00
Salaries and allowances for agencies, including managers, agents and clerks	1,312,068	16
Agency supervision, travelling, and all other agency expenses	794,727	15
Medical examiners' fees and inspection of risks	143,694	10
Salaries and all other compensation of officers, directors, trustees and home office employees	1,200,789	89
Insurance taxes, licenses and department fees	768,616	40
Taxes on real estate	351,695	58
Rent	557,431	92
Gross loss on sale or maturity of ledger assets	37,964	95
Gross decrease in book value of ledger assets	3,464,645	22
Interest accrued at date of purchase on bonds acquired in 1907	79,702	21
All other disbursements	1,569,337	15
Total disbursements	$56,104,039	42

MUTUAL LIFE OF NEW YORK—*Continued.*

LEDGER ASSETS.

Book value of real estate	$29,409,158 80
Mortgage loans, first liens on real estate	125,741,836 42
Loans secured by pledge of bonds, stocks or other collateral	11,805,000 00
Loans on the company's policies	52,022,021 33
Book value of stocks and bonds owned	269,479,062 76
Deposited in trust companies and banks on interest	5,627,716 65
Cash on hand and in banks (not at interest)	859,829 23
Agents' debit balances	92,302 70
Supplies and suspense account	121,493 57
Total ledger assets	$495,158,421 46

NON-LEDGER ASSETS

Interest due and accrued	3,814,904 48
Rents due and accrued	184,582 62
Market value of stocks over book value	6,536,589 72
Net amount of uncollected and deferred premiums	4,685,477 99
Gross assets	$510,379,976 27
Deduct assets not admitted	16,202,955 24
Total admitted assets	$494,177,021 03

LIABILITIES.

*Net reinsurance reserve	$420,094,742 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,062,549 60
Due and unpaid on supplementary contracts not involving life contingencies	844 26
Total policy claims	3,399,133 15
Liability on cancelled policies	70,352 65
Dividends or other profits due policy-holders	135,373 04
Premiums paid in advance, including surrender values so applied	662,282 24
Commission to agents due or accrued	2,821 76
Unearned interest and rent paid in advance	1,166,078 10
Salaries, rents, office expenses, accounts, &c , due and accrued	10,033 86
Medical examiners' and legal fees due or accrued	8,631 95
Funds held for future dividend policies	57,530,769 45
Surplus to be apportioned in 1908	8,311,002 02
Deposits on account of pending insurance	150,772 01
Due sundry parties for collections made or deposits held for their account	571,634 94
Total liabilities on policy-holders' account	$494,177,021 03

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* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest, for policies issued before January 1, 1898, and on the American table, with 3½ per cent interest, for policies issued from January 1, 1898, to December 31, 1906, and on the American Table, with 3 per cent interest, for policies issued after December 31, 1906.

MUTUAL LIFE OF NEW YORK—*Concluded.*

EXHIBIT OF POLICIES.

Number of new policies issued during the year	19,524	
Amount of said policies		$ 48,720,050 00
Number of policies terminated	44,063	
Amount of said policies		114,725,801 00
Number of policies in force at date	641,213	
Amount of policies in force (including bonus additions)		1,452,752,408 00

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Statement for the Year ending December 31, 1907.

President—Elias Rogers.
Secretary—F. Sparling.

Managing Director and Chief Agent—Albert J. Ralston.
Head Office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix).

ASSETS AS PER LEDGER ACCOUNTS.

Real estate owned by the company—head office building	$ 114,778 13
Mortgage loans on real estate, first liens	680 00
Amount of loans made to policy-holders on the company's policies assigned as collateral	40,336 65
Policy loans under non-forfeiture agreement	17,021 00

Bonds owned by the company :—

	Par value.	Book value.
*Province of Manitoba, 1930, 4 p.c	$ 25,000 00	$ 26,285 00
*City of St. Henri, P.Q., 1951, 4½ p.c	30,000 00	33,222 00
City of Winnipeg, 1917, 4 p.c	4,829 92	4,829 92
" 1931, 4 p.c	10,000 00	10,000 00
" 1932, 4 p.c	10,000 00	10,000 00
" 1941, 3½ p.c	1,000 00	901 70
City of Montreal, 1939, 3½ p.c	1,000 00	950 00
City of Toronto, 1929, 3½ p.c	1.946 66	1,825 19
" 1911, 4 p.c	1,000 00	1,000 00
" 1919, 5 p.c	4,866 67	5,407 52
" 1928, 4 p.c	4,866 67	4,915 32
Town of Maisonneuve, 1949, 4¼ p.c	15,000 00	15,589 50
City of Vancouver, 1927, 6 p.c	15,500 00	20,255 10
Toronto Street Railway, 1914, 6 p.c	15,000 00	17,389 00
City of St. Thomas, 1914 to 1922, 4 p.c	3,829 73	3,829 73
City of Moncton, 1942-3, 4 p.c	10,000 00	9,935 00
City of Victoria, 1952, 4 p.c	10,000 00	10,000 00
Marlborough Township, 1908 to 1924	4,077 12	4,378 17
City of Regina, 1926 to 1935, 4½ p.c	5,000 00	5,047 60
County of Grey, 1925, 4 p.c	5,000 00	5,000 00
City of Prince Albert, 1908 to 1935, 4½ p.c	14,496 93	14,496 93
Town of Hawkesbury, 1908 to 1915, 4½ p.c	3,814 41	3,814 41
City of Windsor, 1908 to 1910, 4½ p.c	3,667 97	3,806 23
Sturgeon Creek school district No. 30, 1908 to 1925, 6 p.c	4,800 00	5,386 84
Rosebank school district No. 91, 1908 to 1925, 5 p.c.	5,300 00	5,510 46
County of Gloucester, 1923, 4 p c	5,000 00	5 000 00
Town of Orillia, 1926 to 1928	6,584 74	6,584 74
County of Shelburne, 1923, 4 p.c	6,000 00	6,000 00
Province of Nova Scotia, 1919, 4 p.c	10,000 00	10,090 00
City of Calgary, 1920-1921, 4 p.c.	8,500 00	8,500 00
Town of Valleyfield, 1921, 4 p.c.	7,000 00	7,000 00
Town of Strathcona, 1908 to 1922, 5 p.c	10,950 00	12,678 97
Town of Kincardine, 1908 to 1918, 4 p.c	2,299 26	2,298 72
Town of Port Arthur, 1930, 4 p.c	5,000 00	5,000 00

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*In deposit with Receiver General.

NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Concluded.*

	Par value.	Book value.
Town of Portage la Prairie, 1909, 4 p.c.	5,000 00	5,000 00
Town of Sault Ste. Marie, 1932, 4 p.c.	1,722 00	1,655 00
City of St. Catharines, 1926, 4 p.c.	6,000 00	5,830 20
Township of Grey, 1908 to 1926, 4 p.c.	4,381 25	4,381 25
Township of Hullett, 1908 to 1925, 4 p.c.	3,710 62	3,710 62
Town of Gravenhurst, 1908 to 1926, 4½ p.c.	4,840 62	4,950 62
Town of East Toronto, 1911, 5 p.c.	2,000 00	2,012 62
Village of Fergus, 1908 to 1910, 4½ p.c.	4,198 59	4,198 59
Township of Ramsay, 1908 to 1918, 4 p.c.	11,500 00	11,474 10
Town of Owen Sound, 1925, 4 p.c.	642 96	642 96
Town of Oshawa, 1909 to 1919, 4½ p.c.	4,774 25	4,774 25
City of Kingston, 1908 to 1920, 4 p.c.	1,796 14	1,796 14
Village of Morrisburg, 1908 to 1913, 5 p.c.	5,215 26	5,234 06
City of Ottawa, 1913, 4½ p.c.	2,000 00	2,000 00
Township of Morris, 1908 to 1926, 4½ p.c.	2,832 90	2,832 90
City of Belleville, 1919, 4 p.c.	1,000 00	1,000 00
Township of York, 1908 to 1922, 5 p.c.	4,726 50	4,908 00
Town of Galt, 1936, 4 p.c.	1,000 00	1,000 00
City of Niagara Falls, 1908 to 1936, 4 p.c.	4,910 85	4,761 90
Town of St. Albert, 1908 to 1925, 5 p.c.	12,666 30	13,133 15
Town of Dundas, 1920-1921, 4 p.c.	1,727 26	1,683 20
City of Guelph, 1937, 5 p.c.	2,024 78	2,190 60
City of Hamilton, 1910 to 1918, 4 p.c.	4,853 63	4,726 35
City of Chatham, 1908 to 1921, 4½ p.c.	4,759 44	4,759 44
Town of North Toronto, 1908 to 1926, 4½ p.c.	3,182 22	3,182 22
City of Peterborough, 1936, 4½ p.c.	1,000 00	1,000 00
Total par and book values	$ 373,795 65	$ 389,766 22

Carried out at book value	389,766 22

Stocks owned by the company, viz:—

	Par value.	Book value.
400 shares Imperial Bank stock	$ 40,000 00	$ 89,600 00
350 shares Consumers Gas	17,500 00	35,511 90
885 shares Canada Permanent Mtge.	8,850 00	11,254 37
47 shares Bank of Toronto	4,700 00	10,904 00
Total par and book values	$ 71,050 00	$ 147,270 27

Carried out at book value	147,270 27
Cash at head office	5,147 81

Cash in banks:—

Imperial Bank of Canada, Toronto	$ 14,495 21	
Royal Bank of Canada, Toronto	11,775 16	
Standard Bank, Toronto	1,139 67	
Imperial Bank, Calgary	104 65	
Total		27,514 69

Agents' ledger balances and advances to agents	10,099 03
Sundry ledger accounts	7,684 88
Total ledger assets	$ 760,298 68

NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Concluded.*

OTHER ASSETS.

Office furniture and equipment		3,327 09
Interest accrued		5,487 47
Net amount of outstanding and deferred premiums—on new business, $16,290 52; on renewals, $27,025.48		43,316 00
Total	$	812,429 24
Amount to be deducted for doubtful agents' advances, $3,500; other accounts, $5,000		8,500 00
Total assets	$	803,929 24

LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 602,435 00		
Deduct value of policies reinsured in other companies	28,222 00		
*Net reinsurance reserve		$	574,213 00
Present value of amounts not yet due on matured instalment policies			2,879 00
Claims for death losses unadjusted but not resisted	$ 3,000 00		
" " resisted—in suit	1,000 00		
Total amount of unsettled claims			4,000 00
Due on account of general expenses—medical fees			429 50
Total liabilities		$	581,521 50
Surplus on policy-holders' account		$	222,407 74

Capital stock paid up, $200,000

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 39,585 66			
Less premiums paid for reinsurance	4,141 03			
Total net income from first year's premiums		$ 35,444 63		
Cash received for renewal premiums	$ 156,898 03			
Less premiums paid for reinsurance	6,104 95			
Total net income from renewal premiums		150,793 08		
Net premium income			$	186,237 71
Amount received for interest on debentures, &c.				35,905 52
Amount received for rent (net)				7,610 99
Premium on capital stock				431 40
Total			$	230,185 62
Received for calls on capital				25 00
Total income during the year			$	230,210 62

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*Based on Institute of Actuaries' HM. 3½ per cent table.

NATIONAL LIFE OF CANADA—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 23,000 00	
Payments on matured instalment policies	250 00	
Net amount paid for death claims ($3,000 of which accrued in previous years)		$ 23,250 00
Cash paid for surrendered policies		3,162 15
Released loans to policy-holders		7,823 94
Total amount paid to policy-holders		$ 34,236 09
Cash paid to stockholders for dividends at 6 p.c.		12,000 00
Cash paid for taxes, licenses, fees or fines		3,611 87
Head office salaries, $16,732.01; do., travelling expenses, $1,000.08; directors' fees $2,765; auditors' fees, $450; actuarial fees, $297		21,244 09
Commissions, first year, $15,835.15; do., renewals, $3,258.85; agents salaries, $10,164.37; agents' travelling expenses, $3,453.71; agency expenses, rent, &c., $3,344.60; written off agents' advances, &c., $2,131.88		38,188 56
Miscellaneous expenses, viz.:—Advertising, $1,605.96; exchange, $106.68; express, telegrams and telephones, $680.95; legal expenses, $1,738.57; medical fees, $5,632.50; office furniture, $861.91; postage, $800; printing and stationery, $1,271.80; head office rent, $3,000; general expenses, $1,136.90		16,838 27
Total expenditure		$ 126,118 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1906	$ 656,206 94
Amount of cash income as above	230,210 62
Total	$ 886,417 56
Amount of expenditure as above	126,118 88
Balance, net ledger assets at December 31, 1907	$ 760,298 68

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	780	
Amount of said policies		$ 1,512,822 00
Amount of said policies reinsured in other licensed companies		179,340 00
Number of said policies become claims during the year	18	
Amount of said claims		26,000 00
Number of policies in force at date	4,076	
Amount of said policies	$ 6,678,057 00	
Amount of said policies reinsured in other licensed companies in Canada	486,176 00	
Net amount in force at December 31, 1907		6,191,881 00

NATIONAL LIFE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906 :—				
Whole life policies	1,980	$ 2,887,652		
Endowment assurances	906	1,156,691		
Term and all other	702	1,758,015		
			3,588	$ 5,802,358 00
New policies issued :—				
Whole life policies	537	$ 884,205		
Endowment assurances	242	306,000		
Term and all other	293	811,142		
			1,072	2,001,347 00
Old policies revived			18	32,000 00
Old policies changed and increased			100	172,365 00
Total			4,778	$ 8,008,070 00
Deduct policies which have ceased to be in force			702	1,330,013 00
Policies in force at December 31, 1907 :—				
Whole life policies	2,324	$ 3,509,780		
Endowment assurances	1,055	1,304,620		
All other policies	697	1,863,657		
			4,076	$ 6,678,057 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	18	$ 26,000 00
" " expiry	10	23,000 00
" " surrender	88	123,000 00
" " lapse	444	887,020 00
" " change and decrease	92	200,493 00
" " not being taken	50	70,500 00
Total terminated during the year 1907	702	$ 1,330,013 00

DETAILS OF REINSURANCES.

	No.	Amount.
Whole life	35	$ 133,636 00
Endowment assurances	8	18,300 00
Term and all other	101	334,240 00
	144	$ 486,176 00

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—A. M. JOHNSON. | Secretary—ROBERT D. LAY.

Principal Office—Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS. | Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash....	$	1,000,000 00

ASSETS IN CANADA.

City of Winnipeg school bonds in deposit with Receiver General, par value, $85,000; market value..........	$	83,875 00
Net uncollected premiums..........		75 92
Total assets in Canada..........	$	83,950 92

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada..........	$	35,697 00
Claims for death losses unadjusted but not resisted..........		335 00
Total net liabilities to policy-holders in Canada........	$	36,032 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada .	$	559 64
Total income in Canada..........	$	559 64

EXPENDITURE IN CANADA.

Cash paid for death claims..........	$	6,273 00
Cash paid for commissions, salaries and other expenses of officials in Canada..........		60 00
Total expenditure in Canada..........	$	6,333 00

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*Reserve based upon Institute of Actuaries' HM. Table of Mortality, with 4½ per cent interest.

NATIONAL LIFE OF U. S.—*Concluded.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	6		
Amount of said claims		$	6,273 00
Number of policies in force in Canada at date	73		
Amount of said policies	$57,206 50		
Total net amount in force at December 31, 1907			57,206 50

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.		Amount.
In force at beginning of year, whole life	79	$	63,479 50
Deduct terminated by death	6		6,273 00
In force at end of year, whole life	73	$	57,206 50

NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DARWIN P. KINGSLEY. | Secretaries— { JOHN CHAPMAN MCCALL, SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief agent in Canada—W. A. DART. | Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec, (chapter 64 of the Statutes of 1887) the Company obtained power to purchase and hold real estate in that province, and by chapter 134 of the Statutes of Ontario 1890, the Company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada about 1868).

No Capital.

ASSETS IN CANADA.

Real estate—stone building, corner Place d'Armes Square and St. James Street, Montreal (free from encumbrance)..............$	349,497 63
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals ($1,602,095.04 on policies issued subsequent to March 31, 1878)..................................	1,606,720 04
Premium obligations on Canadian policies in force (on policies issued subsequent to March 31, 1878)................................	75,221 34

Bonds and debentures, viz. :—

	Par value.	Market value.
*Commonwealth of Massachusetts, 1939, 3 p.c....$	835,000 00	$ 708,706 25
*Canadian Northern Railway 4 per cent bonds, 1929..................................	389,333 33	381,546 67
*City of Ottawa 5 per cent debentures, 1908......	100,000 00	100,000 00
*Province of Quebec 5 per cent bonds, 1908	80,000 00	80,000 00
West Shore R.R. 4 per cent bonds, 2361.........	720,000 00	693,900 00
Chicago and Northwestern general gold bonds, 3½ per cent of 1987..............................	1,000,000 00	893,750 00
Union Pacific Railway and L.G., 1st 4's., 1947...	600,000 00	596,250 00
Chicago, Mil. and St. Paul, general 3½'s., 1989....	660,000 00	549,450 00
Commonwealth of Massachusetts, 1939	675,000 00	572,906 25
City of Quebec 3½'s., 1930 and 1931	410,000 00	369,000 00
Manitoba and Southeastern 4's., 1929 (guaranteed).	199,530 00	195,539 99
Canadian Northern Railway 4 p. c. bonds, 1929 and 1930..............................	2,269,313 34	2,223,927 07
City of Toronto 3½ p.c. bonds, 1913 and 1914......	635,000 00	608,512 50
Total par and market values..... ..$	8,573,177 27	$ 7,973,488 73

Carried out at market value....................................		7,973,488 73
Cash at branch offices in Canada.		1,658 08
Cash in banks, viz. :—		
Bank of Montreal, Montreal ....$	256,059 20	
Bank of Nova Scotia, Halifax	3,000 00	
Branch offices bank balances	1,264 11	
Total carried out..		260,323 31

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* Deposited with the Receiver General.

NEW YORK LIFE—*Continued.*

ASSETS—*Concluded.*

Agents' ledger balances	$	867 98
Interest accrued		99,757 52
Rents due, $141.66; accrued, $5,657.43		5,799 09
Gross premiums due and uncollected on Canadian policies in force (of which $127,647.65 belong to policies issued subsequent to March 31, 1878)	$ 127,948 02	
Gross deferred premiums on same (of which $46,833 belong to policies issued subsequent to March 31, 1878)	47,617 00	
Total outstanding and deferred premiums	$ 175,565 02	
Deduct cost of collection at 25 per cent	43,891 25	
Net outstanding and deferred premiums		131,673 77
Total assets in Canada		$ 10,505,007 49

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force	$ 361,455 00	
Reserves for reversionary additions	43,817 00	
Total	$ 405,272 00	
Deduct value of said policies reinsured in other companies licensed in Canada	2,850 00	
*Net reinsurance reserve		$ 402,422 00
Amount of unpaid claims, viz.: Death losses, unadjusted but not resisted, $717.00; matured endowments (accrued in previous years $849.05).		1,566 05
Total net liabilities to said policy-holders in Canada		$ 403,988 05

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force	$ 8,615,553 00	
Reserve for reversionary additions	51,813 00	
Reserve for life annuities	175,655 00	
*Net reinsurance reserve		$ 8,843,021 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		43,890 00
Claims for death losses unadjusted but not resisted ($3,250 of which accrued in previous years)		15,130 00
Claims for death losses resisted, in suit		1,024 00
Claims for matured endowments due and unpaid ($750 of which accrued in previous years)		1,950 00
Amount of dividends and bonuses to Canadian policy-holders due and unpaid		589 30
Annuity claims due and unpaid		29 08
Total net liabilities to said policy-holders in Canada		$ 8,905,633 38
Total net liabilities to all policy-holders in Canada		$ 9,309,621 43

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*Based on the Actuaries' Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1900, and on the American Table of Mortality with interest at 3½ per cent for policies issued subsequent to December 31, 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

NEW YORK LIFE—*Continued.*

INCOME IN CANADA

Cash received during the year for premiums in Canada	$ 1,606,325 33
Premium obligations taken in part payment of premiums	17,205 58
Premiums paid by dividends	12,747 56
Cash received for annuities	6,494 10
Total	$ 1,642,772 57
Deduct premiums paid for reinsurance	128 80
Net premium income	$ 1,642,643 77
Amount received for interest on bonds, &c.	381,295 08
Net amount received for rents (after deducting all taxes and expenses)	12,641 34
Total income in Canada	$ 2,036,580 19

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 606,831 97	
Cash paid for matured endowments	262,546 05	
Total net amount paid on account of claims		$ 869,378 02
Cash paid to annuitants		11,290 65
Cash paid for surrendered policies		123,063 77
Cash dividends paid to Canadian policy-holders		153,708 36
" applied in payment of premiums in Canada		12,747 56
Total net amount paid to policy-holders in Canada		$ 1,170,188 36
Cash paid for claims on supplementary contracts not involving life contingencies		53,773 46
Cash paid for commission; $101,482.25; salaries, $28,189.32		129,671 57
Cash paid for licenses, taxes, fees or fines		19,255 97
Miscellaneous payments, viz.:—Rents, $7,306.54; stationery, printing, &c., $301.72; postage, telegraph, &c., $3,588.24; advertising, $147; travelling expenses, $5,840.50; legal expenses, $227.05; bank exchange and commission, $451.37; medical fees, $8,863.06; sundry expenses, $2,331.24; total, $29,056.72; less refund on account of office furniture, $441.76		28,614 96
Total expenditure in Canada		$ 1,401,504 32

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 67,105 14	
" received during the year	17,205 58	
Total		$ 84,310 72
Amount of obligations used in payment of dividends to policy-holders	$ 55 25	
" used in purchase of surrendered policies	344 66	
" redeemed in cash	8,689 47	
Total deductions		9,089 38
Balance, note assets at end of year		$ 75,221 34

NEW YORK LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash		2,054	
Amount of said policies			$ 3,910,085 00
Number of policies become claims in Canada during the year.		322	
Amount of said claims			840,634 00
Number of policies in force in Canada at date		27,334	
Amount of said policies	$ 47,113,491		
Bonus additions thereto	132,369		
Total	$ 47,245,860		
Amount of said policies reinsured in other licensed companies in Canada	7,000		
Net amount in force at December 31, 1907			47,238,860 00
Number of life annuities in force in Canada		56	
Amount of annual payments thereunder			20,292 65

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	19,880	$ 33,896,705		
Endowments	6,523	10,637,574		
Term and all other	1,236	3,059,356		
Bonus additions		136,459		
			27,639	$ 47,730,094 00
New policies issued :—				
Whole life	1,665	$ 3,111,871		
Endowments	262	392,681		
Term and all other	127	400,584		
Bonus additions		4,949		
			2,054	3,910,085 00
Old policies revived			95	167,001 00
" changed and increased				70,719 00
Total			29,788	$51,877,899 00
Deduct terminated			2,454	4,632,039 00
Policies in force December 31, 1906 :—				
Whole life	19,714	$ 33,869,152		
Endowments	6,168	9,894,029		
Term and all other	1,452	3,350,310		
Bonus additions		132,369		
			27,334	$47,245,860 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $5,319)	220	$ 575,307 00
" maturity (including bonuses, $2,822)	102	265,327 00
" expiry	1,648	2,508,169 00
" surrender (including bonuses, $898)	398	738,229 00
" lapse	86	162,672 00
" change and decrease		382,335 00
Total terminated (including bonuses, $9,039.)	2,454	$ 4,632,039 00

NEW YORK LIFE—*Continued.*

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.	
Policies in force at beginning of year (including bonus additions, $58,341)	273	$ 633,188	00
Bonuses added during the year		1,694	00
Policies terminated (including bonus additions, $801)	11	13,461	00
Policies in force at date of statement (including bonus additions, $59,234)	262	621,421	00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME.

Total premium income	$ 79,940,309	11
Consideration for supplementary contracts not involving life contingencies	209,954	75
Premium notes, loans or liens restored by revival of policies	27,263	18
Interest, and discount on claims paid in advance	20,367,225	34
Rents	1,059,132	63
Profit on sales of securities and real estate	85,962	74
Increase in book value of bonds	181,023	07
Increase in exchange value of foreign currency balances in banks	3,767	39
Realized from sale of furniture, fixtures and books	6,833	50
Commissions advanced in previous year now refunded	194,441	71
Policy fees	27,497	26
Reimbursement of contribution made to the electoral campaign of 1904	54,019	19
Doubtful debts recovered	871	44
Total income	$102,158,301	31

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 28,564,331	37
For annuities involving life contingencies	1,774,484	10
Surrender values paid in cash	11,810,853	73
Surrender values applied to pay renewal premiums	21,843	37
Dividends paid policy-holders in cash	4,710,461	44
Dividends applied to pay renewal premiums	750,258	89
Dividends applied to purchase paid-up additions and annuities	416,633	60
Expense of investigation and settlement of policy claims, including $12,210.54 for legal expenses	16,688	71
Paid for claims on supplementary contracts not involving life contingencies	212,622	87
Commissions and bonuses to agents	3,823,465	47
Commuted renewal commissions	167,691	17
Salaries and allowances for agencies	1,767,750	29
Agency supervision, travelling and other agency expenses	366,144	13
Medical examiners' fees and inspection of risks	305,139	34
Salaries of officers and home office employees	1,345,541	71
Rents	611,240	33
Advertising, printing and stationery, postage, telegraph, telephone and express	483,861	09
Legal expenses, not included above	49,615	47
Furniture, fixtures and safes	22,047	34

NEW YORK LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Taxes, licenses and Insurance Department fees	970,124 93
Taxes on real estate	148,408 57
Repairs and expenses on real estate	269,953 01
Paid agents under Nylie contracts	498,526 17
Loss on sale of real estate and securities	835 98
Decrease in book value of real estate and bonds	5,167,428 93
Decrease in exchange value of foreign currency balance in banks	92,361 07
All other disbursements	342,588 40
Total disbursements	$ 64,710,901 48

LEDGER ASSETS.

Book value of real estate (unencumbered)	$ 12,721,861 05
Mortgage loans, first liens on real estate	50,217,704 06
Loans secured by pledge of bonds	900,000 00
Loans on policies	69,094,559 65
Book value of bonds owned	357,333,254 60
Fund in trust companies and banks at interest	7,778,907 33
Cash on hand and in trust companies banks (not on interest)	1,392,794 61
Cash in company's branch offices	100,025 37
Branch office balances	220 13
Premium notes on policies in force	4,142,391 58
Total ledger assets	$503,681,718 38

NON-LEDGER ASSETS.

Interest due and accrued	5,572,700 05
Rents due and accrued	20,652 91
Net amount of uncollected and deferred premiums	7,487,691 41
Total	$516,762,762 75
Less book value of bonds over market value, $22,353,734.75 ; branch office balances $220.13	22,353,954 88
Total admitted assets	$494,408,807 87

LIABILITIES.

* Net reinsurance reserve	$432,872,357 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,099,624 19
Total unsettled claims	3,094,070 03
Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded	257,562 11
Salaries, rents, office expenses, bills and accounts due or accrued	79,462 11
Dividends or other profits due policy-holders	439,721 02

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* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest as to policies issued before the year 1901 : and on the American Table of Mortality, with 3½ per cent interest for policies issued since the year 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

NEW YORK LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

LIABILITIES—*Concluded.*

Premiums paid in advance, including surrender values so applied ...	712,149 27
Commissions to agents due and accrued	20,298 74
Commissions due agents on premium notes when paid	45,148 74
Dividends apportioned payable to policy-holders during 1908	6,200,938 18
Amounts set apart, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	35,863,716 00
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements	11,097,798 38
Unearned interest and rents paid in advance	1,599,729 96
Medical examiners', inspectors' and legal fees due or accrued	12,452 99
State, county and municipal taxes due or accrued	13,779 15
Total liabilities	$494,408,807 87

EXHIBIT OF POLICIES.

Number of new policies issued during the year	62,667	
Amount of said policies		$135,799,659 00
Number of policies terminated during the year	76,199	
Total amount terminated		178,823,031 00
Number of policies in force at date	982,448	
Net amount of said policies		2,005,341,184 00

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN L. BLAIKIE.

Managing Director and Chief Agent—
L. GOLDMAN, A.I.A., F.C.A.

Secretary—W. B. TAYLOR, B.A., LL.B.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for............	$ 300,000 00
" paid up in cash.......................................	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (being various properties in Toronto, including company's building also property in St. Martins, N.B.)	$ 125,013 24
Amount secured by way of loans on real estate, by bond or mortgage, first liens (including property sales, $44,318.30)................	1,707,330 81

Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :—

		Par value.	Market value.	Loan.
96 shares	Winnipeg Electric Ry....	$ 9,600 00	$ 14,400 00	$ 11,800 00
98 "	Mackay Pref...........	9,800 00	5,929 00	
1017 "	Dominion Bank..	50,850 00	110,344 50	165,396 50
528 "	Toronto Electric Light...	52,800 00	66,000 00	
20 "	Bank of Ottawa..........	2,000 00	4,400 00	
38 "	Imperial Bank...........	3,800 00	8,170 00	11,429 32
40 "	Standard Bank...... ...	2,000 00	4,320 00	
4 "	Toronto Electric Light...	400 00	500 00	
35 "	Bank of Hamilton........	3,500 00	6,510 00	6,500 00
5 "	Imperial Bank..... .. .	500 00	1,075 00	
12 "	Canadian Bank of Commerce..	600 00	990 00	10,631 88
42 "	Bank of Nova Scotia.... .	4,200 00	11,466 00	
980 "	Can. Bank of Commerce..	49,000 00	80,850 00	62,638 59
185 "	Toronto Electric Light....	18,500 00	23,125 00	79,750 00
445 "	Dominion Bank..	22,250 00	48,282 50	
26 "	Can. Bank of Commerce..	1,300 00	2,145 00	
100 "	Winnipeg Elec. Railway..	10,000 00	12,500 00	
40 "	Metropolitan Bank.......	4,000 00	7,600 00	
3 "	Bank of Hamilton........	300 00	558 00	480 00
44	Niagara Falls Power Co. Canadian collateral bonds....	44,000 00	44,000 00	37,623 98
13	Niagara, St. Catharines and Toronto Railway Co. bonds....	13,000 00	12,890 00	10,000 00
		$ 302,400 00	$ 466,055 00	$ 396,250 27

Total amount loaned.........	396,250 27

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Amount of loans as above on which interest has been overdue for one year or more previous to statement ....$977.95.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals...........	851,128 04
Amount of loans on policies of other companies....................	1,400 00

*Debentures and bonds owned by the company, viz :—

	Par value.	Book value.	Market value.
City—			
Brantford, Ont., 1934, 4 p. c.	$ 41,200 00	$ 40,376 00	$ 40,376 00
Kingston, Ont., 1913-1914, 4½ p. c..	19,479 49	19,951 56	19,951 56
Nelson, B. C., 1926, 5 p. c	10,000 00	10,000 00	10,000 00
Peterboro', Ont., 1924 and 1934, 4 p.c.	25,000 00	25,000 00	25,000 00
Toronto (Parkdale) 1916, 5 p. c....	10,000 00	10,749 24	10,750 00
Winnipeg, Man., 1935, 4 p. c... ..	93,809 81	93,809 81	93,809 81
Fort William, Ont., 1937, 4½ p. c..	25,000 00	23,067 50	23,067 50
Halifax, N.S. Permt stock. 5 p. c..	5,000 00	6,451 60	6,250 00
" " Stock, 1915, 4 p.....	140,000 00	142,772 00	140,000 00
" " " 1915, 4½ p. c.	111,000 00	116,472 30	114,762 90
Kingston, Ont., 1908 to 1923, 4½ p.c.	9,000 00	9,298 13	9,298 13
Port Arthur, 1937, 5 p. c	25,000 00	25,000 00	25,000 00
	$ 514,489 30	$ 522,948 14	$ 518,265 90
Town—			
Berlin, Ont., 1908 to 1924, 5 p. c....	$ 7,333 00	$ 7,831 95	$ 7,831 95
Carleton Place, Ont., 1908 to 15, 4½ p.c.	3,000 00	3,174 13	3,174 13
Collingwood, Ont., 1908 to 14 5 p.c.	4,700 00	4,872 44	4,872 44
Cornwall, Ont., 1908 to 1909, 5 p. c.	1,696 44	1,720 19	1,720 19
Dartmouth, N. S., 1915, 4½ p. c ..	4,000 00	4,128 70	4,128 70
Durham, Ont., 1908 to 1914, 5 p. c..	1,857 26	1,893 85	1,893 85
Granby, Que., 1925, 4½ p. c.. . .	25,000 00	26,605 02	26,605 02
Niagara Falls. Ont., 1908 to 10, 5 p.c.	3,672 32	3,734 08	3,734 08
North Sydney, N. S., 1917, 4½ p. c.	9,000 00	9,352 81	9,352 81
Port Perry, Ont., 1908 to 15, 4 p. c.	18,577 75	18,577 75	18,577 75
Rat Portage, Ont., 1908 to 16, 5 p.c.	7,414 71	7,756 94	7,756 94
Rat Portage, Ont., 1921 to 24, 4½ p.c.	10,066 68	10,066 68	10,066 68
Renfrew, Ont., 1908 to 1925........	5,322 98	5,764 50	5,764 50
Springhill, N. S., 1933, 4 p. c......	12,000 00	11,276 66	11,276 66
Springhill, N. S., 1925, 4½ p. c.....	12,000 00	12,000 00	12,000 00
Stellarton, N. S., 1927, 4½ p. c.....	15,000 00	15,612 42	15,612 42
Thornbury, Ont., 1908, 5 p. c.... .	2,000 00	2,000 00	2,000 00
Tilsonburg, Ont., 1915, 5 p. c . .	12,760 48	13,591 00	13,591 00
Westville, N. S., 1915, 4½ p. c..	5,000 00	5,078 35	5,078 35
Woodstock, N. B., 1916, 4½ p. c. ..	4,000 00	4,000 00	4,000 00
Yarmouth, N. S., 1923, 4 p. c	20,000 00	20,000 00	20,000 00
	$ 184,401 62	$ 189,037 47	$ 189,037 47
Village—			
Alexandria, Ont., 1908 to 25, 5 p. c..	$ 19,771 21	$ 21,416 17	$ 21,416 17
Tilbury, Ont., 1908 to 1920, 5 p. c .	6,664 93	7,084 87	7,084 87
Ayr, Ont., 1908, 5 p. c............	8,000 00	7,880 00	7,880 00
	$ 34,436 14	$ 36,381 04	$ 36,381 04
Township—			
Wellesley, Ont., 1908 to 1923, 4 p. c.	$ 3,281 92	$ 3,281 92	$ 3,281 92
Pickering, Ont., 1908, 5 p. c......	382 11	382 11	382 11
Uxbridge, Ont., 1908, 6 p. c........	19,000 00	19,000 00	19,000 00
	$ 22,664 03	$ 22,664 03	$ 22,664 03

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

	Par value.	Book value.	Market value.
Province—			
New Brunswick, 1915, 4 p.c.	$ 24,500 00	$ 24,899 12	$ 24,500 00
" " 1932, 4 p.c.	500 00	520 14	500 00
" " 1928, 4 p.c	4,000 00	4,032 35	4,000 00
	$ 29,000 00	$ 29,451 61	$ 29,000 00
School—			
Regina District No. 4, 1908 to 1915, 5 p.c.	$ 5,200 00	$ 5,250 37	$ 5,250 37
R. C. Commissioners, Sherbrooke, Que., 1925, 4½ p.c.	20,000 00	20,792 95	20,792 95
	$ 25,200 00	$ 26,043 32	$ 26,043 32

First Mortgage Bonds.

Chicago & Milwaukee Electric Ry., (first issue), 1919, 5 p.c	$200,000 00	$ 200,000 00	$ 200,000 00
Chicago & Milwaukee Electric Rd., (Illinois Division), 1922, 5 p.c	200,000 00	190,000 00	190,000 00
Detroit & Flint Ry., 1921, 5 p.c	75,000 00	73,500 00	71,250 00
Detroit United Ry., 1932, 4½ p.c	100,000 00	97,500 00	92,000 00
Hamilton, Grimsby & Beamsville Ry., 1933, 5 p.c	63,000 00	66,323 69	63,000 00
Hamilton Street Ry., 1928, 4½ p.c.	56,000 00	55,700 00	54,880 00
Quebec Ry. Light & Power Co., 1923, 5 p.c	38,000 00	37,350 00	37,240 00
Toronto Ry. Co., 1921, 4½ p.c	120,000 00	121,257 08	116,952 00
St. Croix Power Co., 1929, 5 p.c	8,000 00	8,000 00	8,000 00
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c	326,000 00	305,033 52	309,700 00
British Columbia Telephone Co., 1945, 5 p.c	358,000 00	340,500 00	358,000 00
Niagara Navigation Co., 1916, 4½ p.c.	70,000 00	67,382 00	67,200 00
Niagara, St. Catharines & Toronto Ry., 1929, 5 p.c	275,000 00	274,185 00	272,250 00
Canada Rolling Stock Co., Ltd., 1908, 1911, 5 p.c	47,000 00	46,161 08	47,000 00
Winnipeg Electric Ry. Co., 1927, 5 p.c.	20,000 00	21,614 92	20,622 00
Winnipeg Electric Ry. Co., 1935, 5 p.c.	269,000 00	287,890 97	274,030 30
Imperial Rolling Stock Co., 1909-1910, 5 p.c	8,000 00	7,953 30	7,868 80
	$2,233,000 00	$2,200,351 56	$2,189,993 10

Summary.

City debentures	$ 514,489 30	$ 522,948 14	$ 518,265 90
Town debentures	184,401 62	189,037 47	189,037 47
Village debentures	34,436 14	36,381 04	36,381 04
Township debentures	22,664 03	22,664 03	22,664 03
Provincial debentures	29,000 00	29,451 61	29,000 00
School debentures	25,200 00	26,043 32	26,043 32
First mortgage bonds	2,233,000 00	2,200,351 56	2,189,993 10
*Total	$3,043,191 09	$ 3,026,877 17	$ 3,011,384 86

Total bonds carried out at book value	3,026,877 17

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* Of the above bonds there are deposited with the Receiver General, Ottawa, $31,200 City of Brantford, $2,000 Town of Thornbury, $8,000 Village of Ayr, $19,000 Township of Uxbridge, $382.11 Township of Pickering.

Deposit with Newfoundland Government, $25,000 City of Winnipeg bonds.

Deposit with State of New York, Albany, $251,000 City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, $100,000 Chicago and Milwaukee Electric Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., $25,000 Chicago and Milwaukee Electric Railway bonds.

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Concluded.*

Stocks owned at December 31, 1907—

Stocks.	Shares.	Market price.	Rate.	Book value.	Market value.
Standard Bank	282	218	12	$ 30,472 38	$ 30,456 00
Imperial Bank of Canada	320	215	11	67,705 25	68,800 00
Merchants Bank of Canada	80	152	8	14,381 62	12,160 00
Molsons Bank	66	190	10	13,048 00	12,540 00
Bank of Hamilton	421	186	10	88,027 00	78,306 00
Montreal Telegraph Co	575	135	8	40,422 75	31,050 00
Dominion Telegraph Co	337	112	6	20,930 00	18,872 00
Bank of Ottawa	252	220	10	52,113 75	55,440 00
Dominion Bank	1,256	217	12	143,766 67	136,276 00
Canadian Bank of Commerce	813	165	8	61,336 75	67,072 50
Toronto General Trusts Corporation	1,280	145	7½	207,188 87	185,600 00
Toronto Electric Light Co	2,240	125	8	279,051 76	280,000 00
Consumers Gas Co	6,796	185	10	708,397 54	628,630 00
Land Security Co. Preferred	500	100	..	5,000 00	5,000 00
Canada Perm. Mortgage Corporation	22,817	112	6	273,616 60	255,550 40
Chicago & Milwaukee Elec. Ry. stock	400	50	..	20,000 00	20,000 00
British Columbia Telephone Co	300	120	6	31,500 00	36,000 00
Con. Light, Heat & Power Co.	756	100	5	80,075 00	75,600 00
				$ 2,137,033 94	$ 1,997,352 90
Less instalments not yet due on Toronto Electric Light				48,930 00	48,930 00
				$ 2,088,103 94	$ 1,948,422 90

Total stocks carried out at book value	2,088,103 94
Cash at head office	366 49

Cash in banks, viz :—

*Sovereign Bank, Toronto	$ 124,524 40
Bank of Nova Scotia, Toronto	13,257 61
Imperial Bank of Canada, Toronto	23,798 24
Union Bank of Canada, Toronto	6,908 33
Eastern Townships Bank, Montreal	142 48
Bank of Nova Scotia, Halifax	464 60
Union Bank of Canada, Winnipeg	4,045 35
Citizens' Savings Bank, Detroit	0 80
National Park Bank, New York	3 18
Dominion Bank, Winnipeg	405 90
" London	259 66
" Windsor	387 79
Imperial Bank, Edmonton	161 77
" Regina	175 58
" Vancouver	681 79
Salt Springs Bank, Syracuse	400 50
Standard Bank, Belleville	155 43

Total	175,773 41
Reversions (purchased policies of other companies)	5,733 20
Fire premiums paid on account of mortgagors	797 77
Items in suspense	1,093 83
Total ledger assets	$ 8,379,868 17
Deduct excess of ledger value of stocks and bonds over market value	155,173 35
	$ 8,224,694 82

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* The amount in Sovereign Bank is guaranteed by thirteen leading banks in Canada.

NORTH AMERICAN LIFE—*Continued.*

OTHER ASSETS.

Interest due	$ 8,766 51	
" accrued	81,151 14	
Total carried out		89,917 65
Rents due	$ 453 00	
" accrued	407 73	
Total carried out		860 73
Net amount of uncollected and deferred premiums: on new business, $19,393.30; on renewals, $245,836.23		265,229 53
Total assets		$ 8,580,702 73

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 7,617,066 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	180,435 00	
Total	$ 7,797,501 00	
Deduct value of policies reinsured in other companies	74,413 00	
*Net reinsurance reserve		$ 7,723,088 00
Present value of amounts not yet due on matured instalment policies		16,809 00
Claims for death losses awaiting proof		44,340 50
Claims for matured endowments, due and unpaid		2,000 00
Surrender values unclaimed on policies cancelled		4,580 00
Deposit, special reserve		2,800 53
Dividends or bonuses to policy-holders due and unpaid		6,049 17
Interest on guarantee fund accrued		3,000 00
Accrued on account of general expenses		15,860 33
Premiums paid in advance		3,059 45
Interest on policy loans paid in advance		19,406 33
Real estate contingent fund		6,153 38
Total liabilities		$ 7,847,146 69
Surplus on policy-holders' account		$ 733,556 04

Guarantee fund paid up, $60,000.00.

INCOME DURING THE YEAR.

Cash received for first-year premiums	$ 144,758 52	
Less premiums paid for reinsurance	1,391 40	
Total net income from first-year premiums		$ 143,367 12
Cash received for renewal premiums	$ 1,285,606 49	
Renewal premiums paid by dividends	2,772 13	
Total	$ 1,288,378 62	
Less premiums paid for reinsurance	19,768 23	
Total net income from renewal premiums		1,268,610 39

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*Based on HM. Table of Mortality of the Institute of Actuaries of Great Britain with interest at 4½ per cent for policies issued prior to January 1, 1893, at 4 per cent for policies issued between January 1, 1893, and December 31, 1899, and at 3½ per cent for policies issued since January 1, 1900.

NORTH AMERICAN LIFE—*Continued.*

INCOME—*Concluded.*

Cash received for single premiums	$ 7,612 30		
Single premiums paid by dividends	3,074 00		
Total net income from single premiums		10,686 30	
Cash received for single premiums for life annuities		7,175 50	
Total net premium income			$ 1,429,839 31
Amount received for interest			373,777 33
Amount received for rents, less taxes and other disbursements			5,327 67
Profit on sale of real estate			6,153 38
Total income			$ 1,815,097 69

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus additions, $2,625)	$ 277,009 79	
Payment on matured instalment policies	1,518 50	
Total	$ 278,528 29	
Deduct amount received for reinsured claims	5,000 00	
Net amount paid for death claims		$ 273,528 29
Net amount paid for matured endowments (including bonuses, $215)		53,320 00
Total paid for death claims and matured endowments		$ 326,848 29
Cash paid to annuitants		11,312 47
Cash paid for surrendered policies		58,305 73
Net amount paid for matured investment policies surrendered		113,576 16
Cash dividends paid to policy-holders		94,532 66
Cash dividends applied in payment of premiums		2,772 13
Total paid to policy-holders		$ 607,347 44
Cash paid guarantors for interest on guarantee fund		6,000 00
Taxes, licenses, fees or fines		16,091 24
Head office salaries, $46,522.12; head office travelling expenses, $1,911.46; directors' fees, $8,500; auditors' fees, $1,100		58,033 58
Commissions, first year, $86,194.37; do., renewals, $78,147.08; do., advanced to agents, $181.16; agency salaries, $20,959.07; agency expenses, $6,746.60		192,228 28
Miscellaneous expenses, viz.:—Advertising, $5,848.86; books and periodicals, $531.55; exchange, $585.61; investment expenses (commission on sales of property and purchases of stock), $2,712.90; legal expenses, $2,349.71; medical fees, $10,103,70; office furniture, &c., $1,532.54; postage, $2,860.45; printing and stationery, $6,725.80; rent, fuel and light, $16,832.58; general expenses, $4,832.15; expenses, *re* Royal Commission on insurance, $25; valuation fees, $100		55,040 85
Total expenditure		$ 934,741 39

NORTH AMERICAN LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$ 7,499,511 87
Income during the year (as above)	1,815,097 69
Total	$ 9,314,609 56
Expenditure as above	934,741 39
Balance, net ledger assets, December 31, 1907	$ 8,379,868 17

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 2,479.		
Amount of said policies		$ 3,902,925 00
Amount of said policies reinsured in other licensed companies in Canada.		32,500 00
Number of policies become claims during the year	233	
Amount of said claims	$ 348,818	
Amount of said claims reinsured in other licensed companies in Canada	5,000	
Net amount of said claims		343,818 00
Number of policies in force at date	26,958	
Amount of said policies (including return premiums)	$ 39,280,272	
Bonus additions	8,280	
Total	$ 39,288,552	
Amount of said policies reinsured in other companies	594,656	
Net amount in force on December 31, 1907		38,693,896 00
Number of life annuities in force, 64; annual payments thereunder		12,379 32

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at December 31, 1906:—				
Whole life policies	16,700	$ 23,609,640		
Endowment assurances	7,623	9,974,514		
Term and all other	2,013	4,052,532		
Bonus additions and return premiums		366,679		
			26,336	$ 38,003,365 00
New policies issued:—				
Whole life policies	1,578	$ 2,502,326		
Endowment assurances	984	1,298,158		
Term and all other	246	690,788		
			2,808	4,491,272 00
Old policies revived			69	81,970 00
Old policies changed and increased			71	221,410 00
Total			29,284	$ 42,798,017 00
Deduct terminated and not taken			2,326	3,509,465 00
In force at December 31, 1907:—				
Whole life policies	17,029	$ 24,294,735		
Endowment assurances	7,912	10,399,525		
Term and all other	2,017	4,146,253		
Bonus additions and return premiums		448,039		
			26,958	$ 39,288,552 00

NORTH AMERICAN LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses and return premiums, $5,887)	189	$ 295,886 00
" maturity (including bonuses and return premiums, $2,327)	44	52,932 00
" expiry	8	13,200 00
" surrender (including return premiums, $8,135)	639	854,244 00
" lapse (including return premiums, $123)	1,165	1,781,221 00
" change and decrease	71	173,557 00
Policies not taken	210	338,425 00
Total (including bonuses and return premiums, $16,472)	2,326	$ 3,509,465 00

DETAILS OF POLICIES REINSURED,

Whole life policies	$ 480,656 00
Endowment assurances	62,500 00
Term and all other	51,500 00
Total	$ 594,656 00

Business done Outside of Canada.

(Included in above Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made to policy-holders on the company's policies assigned as collaterals	$ 36,615 35
*Book value of bonds and stocks, including City of Halifax bonds on deposit with New York Insurance Department (par value, $251,000 ; book value, $259,244.30) and $25,000 City of Winnipeg bonds deposited in Newfoundland	409,244 30
Cash in banks	404 48
Total	$ 446,264 13

OTHER ASSETS.

Interest accrued	8,180 65
Net amount of uncollected and deferred premiums on new business, $4,005.86 ; on renewals, $26,753.69	30,759 55
Total assets outside of Canada	$ 485,204 33

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force	$ 515,546	
Deduct value of policies reinsured in other companies	13,652	
Net reinsurance reserve		$ 501,894 00
Claims for death losses unadjusted, awaiting proofs		5,000 00
Claims for matured endowments due and unpaid		2,000 00
Amount of dividends to policy-holders due and unpaid		743 90
Due on account of general expenses		1,500 00
Surrender values unclaimed on cancelled policies		911 00
Interest on policy loans paid in advance		833 33
Contingent investment fund		4,481 40
Total liabilities		$ 517,363 63

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*The value in account of the Foreign bonds and stock held at the Head Office or on deposit is $589.000.

NORTH AMERICAN LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 19,663 43		
Less premiums paid for reinsurance	211 25		
Total net income from first year premiums		$ 19,452 18	
Cash received for renewal premiums	$ 126,664 58		
Less premiums paid for reinsurance	4,050 34		
Total net income from renewal premiums		122,614 24	
Cash received for single premiums	$ 616 15		
Single premiums paid by dividends	310 00		
Total net income from single premiums		926 15	
Net premium income			$ 142,992 57

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims	$ 28,000 00
Net amount paid for endowment claims	3,000 00
Cash paid for surrendered policies	7,107 60
Cash dividends paid policy-holders	599 00
Total paid to policy-holders	$ 38,706 60

MISCELLANEOUS.

Number of new policies taken during the year outside of Canada and paid for in cash	358	
Amount of said policies		$ 549,895 00
Number of policies become claims	21	
Amount of said claims		37,000 00
Number of policies in force in other countries at date	2,498	
Amount of said policies	$ 4,021,288	
Amount of said policies reinsured in other companies	137,000	
Net amount in force in other countries at December 31, 1907		3,884,288 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
In force at December 31, 1906 :—				
Whole life policies	1,422	$ 2,302,434		
Endowment policies	907	1,385,035		
Term and all other	168	400,550		
Bonus additions and return premiums		6,330		
			2,497	$ 4,094,349 00
New policies issued :—				
Whole life policies	239	$ 365,275		
Endowment policies	146	189,909		
Term and all other	41	123,500		
			426	678,684 00
Old policies revived			8	9,500 00
Old policies changed and increased			14	18,500 00
Total			2,945	$ 4,801,033 00
Deduct terminated and not taken			447	779,745 00

NORTH AMERICAN LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

In force at December 31, 1907 :—

Whole life policies	1,421	$2,295,564		
Endowment policies	908	1,349,694		
Term and all other	169	369,700		
Bonus additions and return premiums		6,330		
			2,498	$ 4,021,288 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	19	$ 34,000 00
" maturity	2	3,000 00
" expiry	5	7,000 00
" surrender	78	94,000 00
" lapse	273	470,645 00
" change and decrease	14	32,100 00
Not taken	56	139,000 00
	447	$ 779,745 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—T. H. PURDOM, K.C. | Managing Director—JOHN MILNE.

Principal Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic, cap. 122. Licensed to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	917,000 00
Amount paid up in cash	282,748 91

(*For List of Shareholders, see Appendix.*)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 584,905 95
Amount of loans secured by stocks, viz	13,558 00

	Par value.	Market value.	Amount loaned.
Dominion Savings and Investment Society's stock	$ 16,000 00	$ 11,200 00	$ 8,000 00
Bank of Montreal stock	2,200 00	5,040 00	4,200 00
Ottawa Electric Co. stock	2,200 00	2,200 00	1,358 00
	$ 20,400 00	$ 18,440 00	$ 13,558 00

Loans made to policy-holders on the company's policies assigned as collateral	44,701 74

Bonds and debentures owned by the company, viz. :—

	Par value.	Ledger value.	Market value.
*Huron and Erie Loan and Savings Co.'s debentures, 1908-1909, 4 p.c	$ 30,000 00	$ 30,000 00	$ 30,000 00
*Huron and Erie Loan and Savings Co,'s debentures, 1911, 4½ p.c.	6,000 00	6,000 00	6,000 00
Toronto and York Radial Ry., 1919, 5 p.c	5,000 00	5,133 00	5,133 00
Sandwich, Windsor and Amherstburg Radial Railway, 1922, 4½ p.c	6,000 00	5,640 60	5,640 60
*Portage la Prairie, 1945, 5 p.c	10,000 00	10,915 00	10,915 00
*Fort William, 1927, 4½ p.c	21,106 65	20,262 38	20,262 38
Total par, market and ledger values	$ 78,106 65	$ 77,950 98	$ 77,950 98

Carried out at ledger value	77,950 98

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*In deposit with Receiver General.

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

ASSETS—*Continued.*

Stocks owned by the company :—

	Par value.	Book and market value.
200 shares British America Assurance Co	$ 5,000 00	$ 2,500 00
250 " Western Assurance Co.	5,000 00	2,500 00
49 " Toronto Electric Light Co	4,900 00	6,125 00
20 " Dominion Telegraph Co	1,000 00	1,150 00
Total par and book values	$ 15,900 00	$ 12,275 00

Carried out at book value		12,275 00
Cash at head office		4,082 82
Cash in banks, viz. :—		
Dominion Savings and Investment Society, London	$ 62,125 04	
Bank of Toronto, London	197 67	
Union Bank, Winnipeg	355 17	
Total cash in banks		62,677 88
Total ledger assets		$ 800,152 37

OTHER ASSETS.

Bills receivable for premiums on stock, $3,016.83.		
Agents' advances		13,858 97
Office furniture and fixtures		3,823 91
Interest due	$ 1,717 01	
Interest accrued	9,498 43	
Total		11,215 44
Net outstanding and deferred premiums: new, $5,892; renewals, $23,723.87		29,615 87
Premium notes		28,155 42
Total assets		$ 886,821 98

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 592,091 18	
Deduct value of policies reinsured in other companies	4,871 61	
Net reinsurance reserve		$ 587,219 57
Claims for death losses due and unpaid		1,000 00
Total liabilities		$ 588,219 57
Surplus on policy-holders' account		$ 298,602 41

Capital stock paid-up, $282,748.91.

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† Computed upon the basis of Institute of Actuaries' Hm. Table of Mortality, with interest at 4½ per cent on policies issued previous to January 1, 1900, and with interest at 3½ per cent on policies issued on or after that date.

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

INCOME DURING THE YEAR.

Total premium income: new, $36,667.15; renewals, $141,577.61		$	178,244 76
Amount received for interest or dividends			35,436 41
Received for premium on capital stock	$ 66,580 84		
Less cost of collection	3,106 25		
			63,474 59
Total		$	277,155 76
Received for increased capital			56,036 41
Total income		$	333,192 17

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including $2,000 accrued in 1906)	$	31,220 74
Deduct amount received from other companies for reinsured death claims		2,000 00
Net amount paid for death claims	$	29,220 74
Cash paid for matured endowments		1,000 00
Cash paid for surrendered policies		4,730 99
Cash dividends paid policy-holders		413 14
Total amount paid to policy-holders	$	35,364 87
Cash paid to stockholders for interest or dividends		24,032 49
Taxes, licenses, fees or fines		1,945 08
Head office salaries, $8,447.33; H. O. travelling expenses, $764.50; directors' fees, $2,662.50; auditors' fees, $400		12,274 33
Commission, first year, $33,144.81; renewal, $5,687.50; agency travelling expenses, including provincial manager and inspectors, $11,022.53		49,854 84
Miscellaneous payments, viz.:—Advertising, $1,334.14; investment expenses, $1,256.50; legal expenses, $25.80; medical fees, $4,873.80; office furniture, $372.63; postage, exchange and express, $1,345.94; printing and stationery, $1,942.21; rent, fuel and light, $2,928.80; collection expenses, $31.79; sundries, $397.44		14,509 05
Total expenditure	$	137,980 66

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year		$	660,023 53
Income as above			333,192 17
		$	993,215 70
Expenditure as above	$ 137,980 66		
Redemption of renewal commission agreement	49,807 67		
Written off stocks	5,275 00		
			193,063 33
Balance, net ledger assets, December 31, 1907		$	800,152 37

NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 610		
Amount of said policies		$ 776,992 00
Amount of said policies reinsured in other licensed companies in Canada.		25,000 00
Number of policies become claims during the year ... 28		
Amount of said claims		34,500 00
Amount of said claims reinsured in other licensed companies in Canada.		2,000 00
Number of policies in force in Canada at date ... 4,546		
Amount of said policies	$ 5,559,581	
" " reinsured in other licensed companies in Canada	100,500	
Net amount in force at December 31, 1907		5,459,081 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	2,789	$ 3,440,820		
Endowments	1,207	1,433,190		
Term and all other	111	165,664		
			4,107	$ 5,039,674 00
New policies issued :—				
Whole life	821	$ 1,007,341		
Endowments	290	340,426		
Term and all other	35	57,400		
			1,146	1,405,167 00
Old policies revived			6	6,000 00
" changed and increased			38	31,980 00
Total			5,297	$ 6,482,821 00
Deduct policies terminated			751	923,240 00
Policies in force December 31, 1907 :—				
Whole life	3,124	$ 3,858,636		
Endowment	1,306	1,525,681		
Term and all other	116	175,264		
			4,546	$ 5,559,581 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	27	$ 33,500 00
" maturity	1	1,000 00
" expiry	5	5,000 00
" surrender	42	48,985 00
" lapse	613	748,245 00
" change and decrease	37	55,010 00
" not being taken	26	31,500 00
Total terminated	751	$ 923,240 00

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 36,500 00
Endowment	5,000 00
Term and other	59,000 00
	$ 100,500 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL DAVIDSON. | Head Office in Canada—Montreal.

(Established, 1809. Incorporated, 1824. Commenced business in Canada. 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada $	72,978 00	
Reserve for reversionary additions and premium reductions	40,094 00	
*Net reinsurance reserve $		113,072 00
Claims for death losses due and unpaid		8,315 06
Total liability in respect of said policies in Canada $		121,387 06

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada $	228,730 00	
Reserve for reversionary additions and premium reductions	77,836 00	
Reserve for life annuities	5,776 00	
*Net reinsurance reserve $		312,342 00
Due on account of commission in Canada		156 30
Total net liabilities to said policy-holders in Canada $		312,498 30
Total liabilities to all policy-holders in Canada $		433,885 36

INCOME IN CANADA

Amount of premiums received in cash during the year on life policies in Canada $	16,175 54
Total income in Canada $	16,175 54

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*Based on Institute of Actuaries' Hm. Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on or after that date. Computed by the Department

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions, $12,481.08)	$ 45,931 39
Amount paid to annuitants	623 82
Amount paid for surrendered policies	1,510 00
Cash bonuses paid to Canadian policy-holders	1,008 22
Total net amount paid to policy-holders in Canada	$ 49,073 43
Cash paid for commissions, salaries and other expenses of officials	473 83
Cash paid for taxes, licenses, fees or fines	307 44
Miscellaneous payments, viz. :—Postage, stationery, telegrams and exchange, $86.18; insurance superintendence, $74.79; medical fees, $41; proportion of general expenses payable by life branch, $1,500; law expenses, $322.82; auditor's fees, $50	2,074 79
Total expenditure in Canada	$ 51,929 49

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	8	
Amount of said policies		$ 13,610 00
Number of policies become claims in Canada during the year	20	
Amount of said claims (including $14,970.37 bonus additions)		51,287 34
Number of policies in force in Canada at date	297	
Amount of said policies	$ 575,513 49	
Bonus additions	167,516 58	
Total amount of policies in force December 31, 1907		743,030 07
Number of life annuities in force at December 31, 1907	3	
Amount of annual payments thereunder		623 82

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life policies	281	$ 536,318 48		
Endowment assurances	29	71,631 98		
Bonus additions		185,032 78		
			310	$ 792,983 24
New policies issued :—				
Whole life policies	3	$ 7,610 00		
Endowment policies	5	6,000 00		
			8	13,610 00
Old policies revived			1	5,270 00
Additional bonuses				475 62
Totals			319	$ 812,338 86
Deduct terminated			22	69,308 79
In force at end of year :—				
Whole life policies	263	$ 497,881 51		
Endowment policies	34	77,631 98		
Bonus additions		167,516 58		
			297	$ 743,030 07

NORTH BRITISH AND MERCANTILE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $14,970.37)	20	$ 51,287 34
" surrender (including bonuses, $724.49)	1	5,724 49
" change and decrease (including bonuses, $700)	1	10,700 00
" bonuses surrendered		1,596 96
Total terminated (including bonuses, $17,991.82)	22	$ 69,308 79

Details of North British and Mercantile Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, $59,309.33)	64	$ 187,574 31
Bonuses added during the year		95 17
Policies terminated (inclusive of bonus additions, $3,458.12)	6	13,298 12
Policies in force at date of statement (inclusive of bonus additions, $55,946.38)	58	174,371 36

Number and Amount of Scottish Provincial Policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of ($97,832.61 bonus additions)	162	$ 330,062 42
Bonuses added during the year		364 46
Policies terminated (including ($11,074.68 bonus additions)	13	36,551 65
Bonuses surrendered		305 26
Policies in force at date of statement (including $86,817.13 bonus additions)	149	293,569 97

NORTH BRITISH AND MERCANTILE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

Life Revenue Account.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of life assurance fund at the beginning of the year	£ 11,110,028	8	7	Claims under policies, after deduction of sums reassured				£ 819,172	5	11
Premiums, after deduction of reassurance premiums	1,068,987	13	6	Policies emerged by death	£ 693,938	19	8			
Interest less income tax	145,757	7	3	Endowment assurance policies matured	125,233	6	3			
Recording fees	363	14	3		£ 819,172	5	11			
				Surrenders of policies and bonuses thereon				51,968	6	6
				Bonuses in cash				20,869	7	11
				Commission				55,462	9	10
				Expenses of management				89,539	5	9
				Investment depreciation account				250,000	0	0
				Irrecoverable balances				88	3	9
				Income tax				2,370	7	4
				Amount of life assurance fund at the end of the year				11,335,666	16	7
	£ 12,625,137	3	7					£ 12,625,137	3	7

Annuity Revenue Account.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year	£ 3,014,545	3	11	Annuities paid	£ 308,890	0	1
Consideration for annuities granted, after deduction of reassurances	210,759	5	9	Less received under reassurances	11,635	13	5
Premiums, after deduction of reassurance premiums	4,811	6	4		£ 297,254	6	8
Interest—less income tax	116,545	11	3	Surrenders	1,785	0	7
				Commission	1,904	11	10
				Expenses of management	5,541	14	6
				Investment depreciation account	60,000	0	0
				Amount of annuity fund at the end of the year	2,980,175	13	8
	£ 3,346,661	7	3		£ 3,346,661	7	3

NORTH BRITISH AND MERCANTILE—*Continued.*

SINKING FUND ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of sinking fund at the beginning of the year				£ 13,415	9	1
Consideration for annuities-certain granted				506	12	8
Premiums, after deduction of reassurance premiums				6,137	9	6
Sinking fund premiums	£ 6,107	0	9			
Deferred annuities-certain premiums	30	8	9			
	£ 6,137	9	6			
Interest—less income tax				1,638	2	10
				£ 51,697	14	1

	£	s.	d.
Policies matured	£ 1,600	0	0
Annuities-certain paid	2,063	15	9
Surrenders	1,749	19	2
Commission	226	13	11
Expenses of management	150	0	0
Amount of sinking fund at the end of the year	45,907	5	3
	£ 51,697	14	1

LIFE BALANCE SHEET.

LIABILITIES

	£	s.	d.	£	s.	d.
Life assurance fund at December 31, 1907				£11,335,666	16	7
Outstanding liabilities				477,841	4	4
Investment depreciation account	£ 300,000	0	0			
Claims admitted, but not paid	124,108	0	3			
Commission, &c., due	27,224	12	8			
Reassurance premiums due, but unpaid	9,165	17	7			
Unclaimed policy values	10,978	14	1			
Interest received, but not due	2,643	15	5			
Due to the Department	3,604	3	1			
Due to annuity branch	116	1	0			
	£ 477,841	4	4			
				£ 11,813,508	0	11

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	£ 3,290,784	15	8
Mortgages on property out of the United Kingdom	805,570	4	8
Loans on security of rent charges	26,500	12	3
Loans secured upon public rates	61,367	6	7
Loans on life interests and reversions	787,515	11	9
Life interests, reversions, and annuities purchased	51,807	1	5
Ground rents	245,446	4	2
Loans on the company's policies within the surrender values	599,334	1	10
Half-credit premiums secured upon policies	9,701	3	4
Indian and colonial government securities	235,751	0	1
Guaranteed Indian railway debentures	37,190	0	0
Indian government railway annuities	149,329	6	2
Foreign government securities	425,210	15	0
Indian and colonial municipal securities	764,074	4	4
Foreign municipal securities	83,274	9	1
Railway and other debentures and debenture stocks	1,348,819	5	8
Railway and other preference and ordinary stocks and shares	302,211	18	10
Foreign railway bonds and debenture stock	1,445,290	12	3
Foreign railway guaranteed stock and bonds	79,449	10	7
Foreign railway preference and ordinary stocks	100,155	5	7
Freehold property	16,748	0	8
Leasehold property	4,486	18	8
Loans upon personal security	350,998	7	0
Short loans on security	110,871	5	0
Agents' balances	110,532	5	5
Outstanding premiums	157,873	6	9
Outstanding interest	140,163	19	0
Cash in hand and on current account abroad	31,903	1	7
Cash in hand and on current account at home	11,021	15	11
Bills receivable	125	11	8
	£ 11,813,508	0	11

NORTH BRITISH AND MERCANTILE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

ANNUITY BALANCE SHEET.

LIABILITIES.				£	s.	d.
Annuity fund at December 31, 1907				2,980,175	13	8
Outstanding liabilities				128,343	13	1
Investment depreciation account	£ 120,000	0	0			
Annuities due, but unpaid, &c.	6,150	9	6			
Interest received, but not due	2,193	3	7			
	£ 128,343	13	1			
				£ 3,108,519	6	9

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	607,694	13	2
Loans secured upon public rates	50,846	14	2
Loans on life interests and reversions	645,374	3	7
Ground rents	156,840	1	6
Reversions	136,060	12	3
Life interests	1,480	2	11
British government securities	1,066	9	8
Colonial government securities	43,186	10	5
Guaranteed Indian railway stock	55,636	5	4
Foreign government securities	72,722	16	1
Colonial municipal securities	79,045	11	5
Foreign municipal securities	31,539	7	9
Railway and other debentures and debenture stocks	406,089	16	10
Indian railway debenture stock	13,392	0	0
Railway and other preference and ordinary stocks and shares	264,323	15	6
Foreign railway guaranteed stocks and shares	48,749	3	2
Foreign railway preference stock	10,266	6	0
Foreign railway bonds	436,757	6	6
Outstanding interest	46,853	5	8
Outstanding premiums	9	10	9
Cash on current account at home	458	12	1
Due by life branch	116	1	0
Due by sinking fund branch	10	1	0
	£ 3,108,519	6	9

SINKING FUND BALANCE SHEET.

LIABILITIES.	£	s.	d.
Fund at December 31, 1907	45,907	5	3
Due to annuity branch	10	1	0
	£ 45,917	6	3

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	12,890	0	0
Loans on life interests and reversions	32,652	2	0
Outstanding interest	375	4	3
	£ 45,917	6	3

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—H. L. PALMER. | Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.

Attorney in Canada—WM. ANGUS. | Head Office in Canada—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	$	2,420 00
United States registered bonds, 1925, 4 p.c. held by the Receiver General, viz. :—$100,000 ; carried out at market value		126,000 00
Net deferred premiums		165 53
Total assets in Canada	$	128,585 53

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions	$	106,885 00
Total liabilities in Canada	$	106,885 00

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	$	2,613 57		
Premiums paid by dividends		1,518 20		
Total net premium income			$	4,131 77
Received for interest				155 08
Total income in Canada			$	4,286 86

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* Based on Actuaries' Table, 4 per cent.

NORTH-WESTERN MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for claims in Canada, viz.:—

Death claims	$ 13,612 00	
Matured endowments	2,000 00	
Total amount paid for death claims and matured endowments		$ 15,612 00
Cash dividends paid policy-holders in Canada		220 04
" applied in payment of premiums in Canada		1,518 20
Total net amount paid to policy-holders in Canada		$ 17,350 24
Amount paid for taxes in Canada		2 08
Attorney's services		25 00
Total expenditure in Canada		$ 17,377 32

MISCELLANEOUS.

Number of policies become claims in Canada during the year	9	
Amount of said claims		$ 14,112 00
Number of policies in force in Canada at date	175	
Amount of said policies at December 31, 1907		203,736 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	182	$ 214,805		
Endowment	2	3,000		
			184	$ 217,805 00
Old policies increased				43 00
			184	$ 217,848 00
Deduct terminated			9	14,112 00
In force at end of year :—				
Whole life policies	174	$ 202,736		
Endowment	1	1,000		
			175	$ 203,736 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	8	$ 12,112 00
" maturity	1	2,000 00
Total	9	$ 14,112 00

NORTH-WESTERN MUTUAL LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

INCOME DURING THE YEAR.

Total premium income	$33,441,810	50
Consideration for supplementary contracts not involving life contingencies	150,823	77
Premium notes, loans or liens restored by revival of policies	2,824	28
Cash received for interest, and discount on claims paid in advance	9,735,105	62
Cash received for rents, including $53,342.10 for company's occupancy of its own buildings	264,857	47
Profit on sale or maturity of ledger assets	47,993	32
Gross increase in book value of ledger assets	2,000	00
Total income	$43,645,414	96

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$ 9,930,720	09
Cash paid for annuities involving life contingencies	67,945	77
Premium notes, voided by lapse	5,642	88
Surrender values paid in cash	5,532,887	11
Dividends applied to pay renewal premiums	3,477,049	48
Dividends applied to purchase paid-up additions and annuities	997,554	87
Dividends paid policy-holders in cash	3,436,681	05
Paid for claims on supplementary contracts not involving life contingencies	124,061	54
Expenses of investigation and settlement of policy claims	8,391	27
Commissions to agents	3,696,848	29
Commuted renewal commissions	2,500	00
Salaries and allowances for agencies	8,999	94
Medical examiners' fees and inspection of risks	207,913	66
Agency supervision, travelling and all other agency expenses	4,274	49
Salaries of officers and office employees	636,340	75
Insurance taxes, licenses and fees	762,819	69
Rent for companys occupancy of its own buildings	53,342	10
Loss on sale or maturity of ledger assets	265,698	88
Taxes on real estate	40,432	87
Decrease in book value of ledger assets	17,644	67
General expenses	528,601	84
Total disbursements	$29,806,351	24

LEDGER ASSETS.

Book value of real estate unencumbered	$ 2,293,123	69
Mortgage loans on real estate, first liens	121,740,637	11
Loans made to policy-holders on the company's policies assigned as collateral	30,211,831	71
Premium notes on policies in force	365,876	02
Book value of bonds owned	73,440,764	36
Cash on hand and in banks	1,676,064	80
Agents balances	21,469	14
Total ledger assets	$229,749,766	83

NORTH-WESTERN MUTUAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

NON-LEDGER ASSETS—*Concluded.*

	$	cts.
Interest due and accrued	3,718,201	06
Rents accrued on company's property or lease	15,716	79
Net amount of uncollected and deferred premiums	2,551,537	19
Gross assets	$236,035,221	87
Deduct assets not admitted	3,215,975	80
Total admitted assets	$232,819,246	07

LIABILITIES.

	$	cts.
*Net reinsurance reserve	$199,621,745	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,198,853	27
Liability on policies cancelled and not included in net reserve upon which a surrender value may be demanded	6,417	45
Total policy claims	778,631	44
Due and unpaid on supplementary contracts not involving life contingencies	1,832	50
Dividends or other profits due policy-holders	638,098	55
Premiums paid in advance	67,764	50
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	150,232	77
Tontine surplus payable to policy-holders subsequent to 1908	19,036,402	00
Dividends apportioned payable to policy-holders during 1908	8,891,495	00
Unassigned funds (surplus)	2,427,773	59
Total liabilities	$232,819,246	07

EXHIBIT OF POLICIES.

		$	cts.
Number of policies issued during the year	37,899		
Amount of said policies		$104,976,910	00
Number of policies terminated during the year	17,041		
Total amount terminated		43,925,874	00
Number of policies in force at date of statement	361,084		
Net amount of said policies		881,563,592	00

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* Actuaries' and American Tables of Mortality with 4 and 3 per cent interest, respectively.

THE NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Manager—J. J. W. DEUCHAR.
Chief Agent in Canada—JOHN B. LAIDLAW.

Principal Office—Norwich, Eng.
Head Office in Canada—Toronto.

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868. License to Norwich Union Life, issued October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz.:—

	Par value.
City of Toronto 3½ p.c. debentures, 1929-1944	$ 85,166 67
Newfoundland 3½ p.c. debentures, 1947	24,333 33
City of St. John, N.B., 4 p.c. bonds, 1934	21,900 00
" Quebec 4 p.c. bonds, 1923	17,033 34
" Vancouver, 4 p.c. bonds, 1931-1946	33,846 66
Total par value	$ 182,280 00

Carried out at market value	$ 171,818 86
Cash in Imperial Bank of Canada	574 32
Total assets in Canada	$ 172,393 18

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies in Canada (including reserve for reversionary bonus additions)	$ 75.000 00
Total liabilities in Canada	$ 75,000 00

INCOME IN CANADA.

Premiums received in cash during the year in Canada	$ 2,703 04
Received for interest	1,254 84
Total income	$ 3,957 88

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*Reserve based on Institute of Actuaries HM. Table of Mortality, with 4½ p.c. interest. Estimated by the Department.

NORWICH UNION LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including $265 65 bonus additions)	$	24,151 77
" surrendered policies		692 50
" commissions, salaries and other expenses of officials		186 26
" taxes, licenses, fees or fines in Canada		21 37
Total expenditure in Canada	$	25,051 90

MISCELLANEOUS.

Number of policies become claims in Canada during the year	9		
Amount of said claims		$	24,151 77
Number of policies in force in Canada at date	120		
Amount of said policies	$ 111,765 41		
Bonus additions thereon	16,668 30		
Total net amount of policies in force in Canada, December 31, 1907			128,433 71

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.		Amount.	No.		Amount.
In force at beginning of year :—						
Whole life policies	125	$	125,602 74			
Endowment	5		7,703 33			
Bonus additions			20,519 06			
				130	$	153,825 13
Deduct terminated by death, including $3,585.11 bonuses	9	$	24,125 77			
Deduct terminated by surrender, including $265.65 bonuses	1		1,265 65			
				10		25,391 42
In force at end of year :—						
Whole life policies	115	$	104,062 08			
Endowment	5		7,703 33			
Bonus additions			16,668 30			
Total				120	$	128,433 71

NORWICH UNION LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

ASSURANCE ACCOUNT.

		£	s.	d.	£	s.	d.
Amount of fund on January 1, 1907					5,447,356	12	10
Premiums (less reassurances)					851,256	15	3
Interest and dividends (less income tax)					233,757	16	7
Assignment fees, &c.					529	2	11
					£6,532,880	7	7

		£	s.	d.	£	s.	d.
Claims under policies (less reassurances)					388,321	9	8
Surrenders					52,975	0	2
Bonuses taken in cash					23,502	3	5
Interest on settlement policies trust fund					46	3	6
Expenses of management (including quinquennial investigation)	£	79,252	1	8			
Directors' remuneration		4,200	0	0			
					83,452	1	8
Commission					82,776	18	11
Amount of fund, December 31, 1907					5,901,806	10	3
					£6,532,880	7	7

ANNUITY ACCOUNT.

		£	s.	d.	£	s.	d.
Amount of fund on January 1, 1907	£	805,914	4	6			
Consideration for annuities granted		137,868	19	9			
Interest (estimated)		33,258	0	0			
					977,041	4	3

		£	s.	d.	£	s.	d.
Annuities	£	83,892	13	3			
Surrender		137	0	0			
Commission (estimated)		1,378	14	0			
Expenses do		1,378	14	0			
Amount of fund, December 31, 1907		890,254	3	0			
					977,041	4	3

CAPITAL REDEMPTION ACCOUNT.

		£	s.	d.	£	s.	d.
Amount of fund on January 1, 1907	£	507,647	12	7			
Premiums		140,054	7	3			
Interest (estimated)		22,725	6	0			
					670,427	5	10
					£8,180,348	17	8

		£	s.	d.	£	s.	d.
Claims	£	2,600	0	0			
Surrenders		9,700	1	3			
Commission		3,851	11	9			
Expenses (estimated)		1,925	15	10			
Amount of fund, December 31, 1907		652,349	17	0			
					670,427	5	10
					£8,180,348	17	8

NORWICH UNION LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Balance Sheet.

LIABILITIES.

	£	s.	d.	£	s.	d.
Assurance fund	5,864,630	5	5			
Settlement policies trust fund	1,312	10	10			
Investment reserve account	35,863	14	0			
				5,901,806	10	3
Annuity fund				890,254	3	0
Capital redemption fund				652,349	17	0
Total funds as per revenue account				£ 7,444,410	10	3
Claims admitted but not paid				33,367	13	0
Sundry sums owing by the Society				5,397	16	5
				£ 7,483,175	19	8

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom	2,154,761	6	4			
Mortgages on property out of the United Kingdom	1,292,216	10	1			
Mortgages on rates, ground rents, &c.	281,780	13	4			
" reversionary interests	142,413	6	1			
" life interests with policies	142,845	17	1			
				4,014,017	12	11
Loans on personal securities				400,655	19	10
Loans on the society's policies (within their surrender values)				267,475	4	3
Investments, viz. :—						
In British government securities £	12,853	14	2			
Colonial government securities	14,788	17	10			
Foreign government securities	143,533	18	1			
Colonial municipal securities	95,164	14	4			
Railway debentures and debenture stock	108,771	17	11			
Railway and other shares (preference)	62,711	5	10			
Railway shares (ordinary)	144,293	6	10			
Debentures of water-works and other companies	444,653	9	9			
Reversions and life interests	542,434	13	7			
Ground rents and tithes	89,358	15	3			
Scottish Imperial purchase	46,957	19	10			
Real estate and house property (including the Society's offices in Norwich, London, Liverpool, Birmingham, Glasgow, &c.)	728,759	0	2			
				2,434,281	13	7
Fixtures and furnitures at principal offices				7,349	0	8
Policy stamps				2,152	6	0
Agent's balances £	61,393	4	8			
Outstanding premiums	86,916	14	5			
				148,309	19	1
" interest £	25,885	16	10			
Interest accrued but not due	54,836	16	4			
				80,722	13	2
Due from Scottish Imperial fund, on adjustment of accounts				6,377	17	3
Cash—Bankers, current account £	77,692	0	5			
" deposit "	44,141	12	6			
				121,833	12	11
				£ 7,483,175	19	8

*THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—	General Manager and Actuary—
Rt. Hon. Sir JOHN GORST, K.C., M.P.	GERALD H. RYAN, F.I.A.

Principal Office—70 Lombard Street, London, E.C., England.

Chief Agent in Canada—A. MCDOUGALD.	Head Office in Canada—Montreal.

(Organized, 1797. Commenced business in Canada, January, 1904).

CAPITAL.

Amount of joint stock capital authorized and subscribed for.........£	1,000,000
Amount paid up in cash..	100,000

ASSETS IN CANADA.

Value of real estate in Canada held by the company, unencumbered...$	158,000 00
Mortgages on real estate in Canada, held by Canadian trustees under the provisions of the Insurance Act........................	1,467,661 05
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals..............................	164,396 52

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Book value.	Market value.
Province of British Columbia 3 per cent stock, 1941....... ....$	112,420 00	$ 97,630 20	$ 91,060 20
Canada 3½ per cent bonds, 1909-1934...	486 67	486 67	486 67
Canada 4 per cent bonds, 1910-1935....	6,813 33	6,837 67	6,949 60
South Australia 5 per cent bonds, 1912..	14,600 00	14,600 00	15,184 00
South Australia 4 per cent bonds, 1916.	24,333 33	24,187 34	24,576 67
Natal 3 per cent inscribed stock, 1929-1949..	17,033 33	14,726 53	13,879 73
Canadian Northern Railway guaranteed 4 per cent bonds, 1930...........	48,666 67	49,372 33	48,666 67
Vancouver, B.C., 4 p. c. bonds, 1945...	50,000 00	49,000 00	47,500 00
Manitoba Government 4 p. c. bonds, 1930..............	30,000 00	29,000 00	28,800 00
St. Louis (Montreal) 4 per cent bonds, 1940................	25,000 00	23,000 00	23,900 00
Maisonneuve (Montreal) 4½ per cent bonds, 1940.....	15,000 00	15,000 00	15,000 00
Newfoundland Government 3½ per cent bonds, 1941-1951....	73,000 00	64,191 33	66,429 99
Total par, book and market values..$	417,353 33	$ 388,032 07	$ 382,433 53

Carried out at market value.................................. ...	382,433 53

Bonds in the hands of company, viz. :—

	Par value.	Book value.	Market value.
Montreal Gas Co., 1921, 4 p. c... . ...$	24,820 00	$ 23,000 00	$ 23,547 00
Bell Telephone Co. of Canada, 1925. 5 p. c................	30,000 00	30,000 00	31,500 00
Total par, book and market values.$	54,820 00	$ 53,000 00	$ 55,047 00

Carried out at market value......................................	55,047 00
Cash at head office in Canada........	130 55

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* The assets and business of this company have been recently acquired by the Phœnix Assurance Company, Limited, the General Business Statement of which includes that of this Company. A special Act of the Parliament of Canada, passed at the Session of 1907-8, permits the issue of a license to the Phœnix Company above mentioned to carry on in Canada in addition to its business of fire insurance the existing business of life insurance in Canada acquired from this Company.

PELICAN AND BRITISH EMPIRE—*Continued.*

ASSETS—*Concluded.*

Cash in Bank of Montreal		14,426 21
Interest accrued		35,801 86
Loans on endowment and life policies, personal convenant and vested agency commission		7,588 28
Endowment assurances fully paid, present value		5,818 39
Gross premiums due and uncollected on Canadian policies in force ($34,579.57 of which are premiums due during December, 1907)	$ 40,398 99	
Deduct cost of collection at 5 per cent	2,019 95	
Net outstanding premiums		38,379 04
Total assets in Canada		$ 2,329,682 43

LIABILITIES IN CANADA.

*Net reinsurance reserve		$ 1,955,000 00
Claims for death losses unadjusted but not resisted	$ 7,672 50	
" matured endowments unadjusted but not resisted	10,272 50	
Total amount of unsettled claims in Canada		17,945 00
Due on account of general expenses		1,020 00
Total liabilities in Canada		$ 1,973,965 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year in Canada	$ 208,450 21
Premiums paid by dividends	350 48
Total	$ 208,800 69
Deduct premiums paid to other companies for reinsurance	4,991 20
Net premium income (first year, $15,487.73; renewal, $188,321.76)	$ 203,809 49
Cash received for interest	101,827 19
Cash received for rents	2,434 91
Total income in Canada	$ 308,071 59

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 68,747 42	
Cash paid for matured endowments in Canada	114,451 33	
Total net amount paid for death claims and matured endowments		$ 183,198 75
Cash paid to annuitants		4,735 06
Amount paid for surrendered policies		11,264 56
Cash dividends paid to Canadian policy-holders		21,738 50
" applied in payment of premiums in Canada		350 48
Total net amount paid to policy-holders in Canada		$ 221,287 35

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*Estimated by the Department on basis of Institute of Actuaries' HM. Table with 4½ per cent interest, and HM. 3½ for policies issued since December 31, 1899.

PELICAN AND BRITISH EMPIRE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions, salaries and other expenses of officials in Canada	20,140 18
Cash paid for taxes	1,844 61
Miscellaneous payments, viz :—Travelling expenses, $1,398.49 ; printing and stationery, $1,005.18 ; rent and furniture account, $1,899.92 ; advertising, $446.55 ; postage, express and telegrams, $787.27 ; medical fees, $711.24 ; expenses *re* Amalgamation, $837.49 ; legal charges, $614.31 ; sundries, $2,127.95	9,828 40
Total expenditure in Canada	$ 253,100 54

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	81	
Amount of said policies		$ 334,890 00
Number of policies become claims in Canada during the year (including matured endowments)	84	
Amount of said claims (including matured endowments)		179,659 42
Number of policies in force at date	2,303	
Amount of said policies	$ 5,878,304 73	
Bonus additions thereto	501,264 60	
Total	$ 6,379,569 33	
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $18,918.52)	195,750 52	
Net amount in force December 31, 1907		6,183,818 81
Number of life annuities in force December 31, 1907	8	
Annual payments thereunder		4,735 06

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	1,729	$ 4,283,417 07		
Endowments	602	1,495,721 83		
Term and other	7	29,000 00		
Bonus additions		308,790 10		
			2,338	$ 6,116,929 00
New policies issued :—				
Whole life policies	52	$ 212,890 00		
Endowments	25	82,000 00		
Term and other	4	40,000 00		
Bonus additions		228,418 25		
			81	563,308 25
Old policies revived			3	2,542 00
			2,422	$ 6,682,779 25
Deduct terminated			119	303,209 92
In force at end of year :—				
Whole life policies	1,733	$ 4,376,223 40		
Endowments	560	1,434,081 33		
Term and other	10	68,000 00		
Bonus additions		501,264 60		
			2,303	$ 6,379,569 33

PELICAN AND BRITISH EMPIRE—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $10,115.75)	30	$ 79,832 42
" maturity (including bonuses, $14,686.50)	54	99,827 00
" surrender (for cash, including bonuses, $9,940.50)	18	68,840 50
" surrender (for paid-up policies, including bonuses, $1,260)		6,500 00
" lapse (including bonuses, $210)	17	48,210 00
Total (including bonuses, $36,212.75)	119	$ 303,209 92

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$ 121,832 00
Endowments	55,000 00
Bonus additions	18,918 52
Total	$ 195,750 52

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN M. HOLCOMBE. | Secretary—SILAS H. CORNWELL.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.	
County of Middlesex bonds, 1910, 4½ p.c.	$ 30,000 00	
Niagara Falls Park bonds, 1927, 4 p.c	99,280 00	
	$ 129,280 00	
Carried out at market value		$ 131,265 60
Gross deferred premiums on Canadian policies in force	$ 392 59	
Deduct cost of collection at 10 p.c	39 25	
Net deferred premiums carried out		353 34
Total assets in Canada		$ 131,618 94

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada	$ 275,000 00
Claims for death losses, unadjusted but not resisted	332 00
Total liabilities in Canada	$ 275,332 00

INCOME IN CANADA.

Gross cash received for premiums in Canada	$ 13,087 61
Premiums paid by dividends	2,385 99
Total net premium income	$ 15,473 60
Amount received for interest or dividends on stock, &c	5,304 53
Total income in Canada	$ 20,778 13

PHŒNIX MUTUAL—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for death claims	$ 24,932 00
Net amount paid for matured endowments	3,738 00
Cash paid for surrendered policies	7,026 00
Cash dividends applied in payment of premiums in Canada	2,385 99
Total expenditure in Canada	$ 38,081 99

MISCELLANEOUS.

Number of policies become claims in Canada during the year	21	
Amount of said claims		$ 28,670 00
Number of policies in force in Canada at December 31, 1907	486	
Amount of said policies		456,349 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force beginning of year :—				
Whole life policies	496	$ 484,797		
Endowments	14	5,987		
Term and other	5	8,000		
			515	$ 498,784 00
Total			515	$ 498,784 00
Deduct terminated			29	42,435 00
In force at end of year :—				
Whole life policies	473	$ 446,100		
Endowments	8	2,249		
Term and other	5	8,000		
			486	$ 456,349 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	15	$ 24,932 00
" maturity	6	3,738 00
" surrender	8	13,765 00
	29	$ 42,435 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Total premium income	$ 3,946,145 15
Consideration for supplementary contracts not involving life contingencies	4,300 00
Received for interest and dividends and for discount on claims paid in advance	1,076,853 74
Received for rents, including $10,000 for company's occupancy of its own buildings	42,019 34
Received for profits on sale of real estate	12,824 14
Gross increase in book value of ledger assets	47,577 83
Other income	4,129 51
Total income	$ 5,133,849 71

PHŒNIX MUTUAL—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	$ 1,410,645	06
Cash paid to annuitants	11,308	00
Premium notes voided by lapse	1,643	00
Paid for claims on supplementary contracts not involving life contingencies	8,259	67
Dividends paid to policy-holders in cash	6,950	40
〃 applied to pay renewal premiums	283,846	70
〃 〃 to purchase paid-up additions and annuities	123,772	00
Expense of investigation and settlement of policy claims	1,232	02
Surrender values paid in cash	316,749	05
〃 〃 applied to pay new and renewal premiums	17,668	03
〃 〃 〃 to purchase paid-up insurance and annuities	61,666	00
Paid for commission and bonuses to agents	366,419	28
Commuted renewal commissions	3,836	67
Salaries and allowances for agencies	113,940	22
Agency supervision, travelling and all other agency expenses	11,285	12
Medical examiners' fees and inspection of risks	31,913	98
Salaries of officers and office employees	121,224	61
Taxes, licenses and Insurance Department fees	109,742	87
Rent, including $10,000 for company's occupancy of its own buildings	10,609	50
Taxes on real estate	5,569	70
Loss on sale or maturity of ledger assets	1,569	33
Decrease in book value of ledger assets	50,073	73
Miscellaneous expenditure	70,930	02
Total disbursements	$ 3,140,854	96

LEDGER ASSETS.

Book value of real estate, unencumbered	$ 523,746	03
Loans on mortgages on real estate, first liens	14,008,132	56
Loans on company's policies assigned as collateral	2,084 427	59
Premium notes, loans or liens on policies in force	156,596	73
Book value of bonds and stocks owned	5,937,004	00
Cash on hand and in banks	516,501	79
Total ledger assets	$23,226,408	70

NON-LEDGER ASSETS.

Interest due and accrued	318,758	92
Outstanding and deferred premiums	345,979	36
Gross assets	$ 23,891,146	98
Deduct assets not admitted	255,127	40
Total admitted assets	$ 23,636,019	58

PHŒNIX MUTUAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

LIABILITIES.

* Net reinsurance reserve	$ 22,392,868 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	23,558 00
Liability on policies cancelled upon which a surrender value may be demanded	16,282 00
Policy claims	22,692 00
Cost of collection and dividends on uncollected and deferred premiums.	5,408 00
Medical examiners and legal fees due or accrued	2,500 00
State, county and municipal taxes due or accrued	23,000 00
Premiums paid in advance	23,525 00
Dividends or other profits due policy-holders	63,522 00
Dividends apportioned, payable during 1908	41,125 00
Special policy reserve	10,000 00
Unearned interest and rent	60,305 00
Unassigned funds (surplus)	951,234 58
Total liabilities	$ 23,636,019 58

EXHIBIT OF POLICIES.

Number of new policies issued during the year	6,146	
Amount of said policies		$ 13,438,342 00
Number of policies terminated during the year	4,623	
Total amount terminated		8,123,374 00
Number of policies in force at date of statement	57,624	
Amount of said policies		103,080,718 00

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* Computed on Actuaries' Table of Mortality with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with 3½ per cent interest on non-participating policies for years 1901 to 1906 inclusive and with 3 per cent interest on partcipating policies issued after January 1, 1901 and all 1907 issues and extended insurance.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN C. GRADY. | Secretary—JOHN H. VROOMAN.

Principal Office—New York City.

Chief Agent in Canada—D. A. McADAM. | Head Office in Canada—Toronto.

(Incorporated, February 25, 1875. Commenced business in Canada, January, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 100,000 00

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral	$ 69,900 26

Bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
Province of Quebec 4 per cent bonds, 1928	$ 25,306 67	$ 25,812 11
" 5 " 1908	13,500 00	13,680 00
Montreal City 4 per cent bonds, 1926	41,000 00	41,478 33
City of Toronto sterling 4 per cent bonds, 1925	30,660 00	31,273 20
" 3½ per cent debentures, 1929	24,333 33	23,055 83
City of Winnipeg 3½ " 1938	26,000 00	23,627 50
British Columbia 3½ per cent dyking debentures, 1937.	42,000 00	39,377 00
Canadian Northern Railway 4 p. c. debentures, 1930	30,000 00	30,900 00
Town of St. Louis (Montreal) 4½ per cent bonds, 1929.	25,000 00	25,687 50
City of Victoria 4 per cent debentures, 1952	50,000 00	48,166 66
City of Vancouver 4 " 1945	35,000 00	35,000 00
City of Calgary 4½ per cent, 1926	30,000 00	30,675 00
City of Edmonton 4½ per cent, inst., 1908 to 1927	20,000 00	19,912 60
Total par and market values	$ 392,800 00	$ 388,645 73

Carried out at market value		388,645 73
Cash in Bank of Montreal		23,732 37
Agents' ledger balances		1,004 87
Interest accrued		6,224 56
Gross premiums due and uncollected on Canadian policies in force	$ 9,704 00	
Gross deferred premiums on same	8,308 00	
Total outstanding and deferred premiums	$ 18,012 00	
Deduct cost of collection at 10 per cent.	1,801 00	
Net outstanding and deferred premiums		16,211 00
Short date notes for premiums		3,198 24
Total assets in Canada		$ 508,917 03

PROVIDENT SAVINGS—*Continued.*

LIABILITIES IN CANADA.

* Amount computed to cover the net present value of all Canadian policies in force	$	456,515 00
Claims for death losses unadjustsd but not resisted		4,306 00
Surrender values claimable on cancelled policies		524 00
Premiums paid in advance		109 00
Loans and notes in excess of reserve		105 00
Total liabilities in Canada	$	461,559 00

INCOME IN CANADA.

Cash received for premiums	$	120,128 38
Premium obligations taken in part payment of premiums		3,333 02
Premiums paid by dividends		7,165 70
Total premium income (new, $2,233.44 ; renewal, $ 28,393.66)	$	130,627 10
Received for interest or dividends on stocks, policy loans, &c.		18,222 55
All other income		1,200 00
Total income in Canada	$	150,049 65

EXPENDITURE IN CANADA.

Net amount paid for death claims	$	44,685 50
Net amount paid for matured endowments		19,000 00
Cash paid for surrendered policies		10,928 92
Cash dividends applied in payment of premiums in Canada		7,165 70
Total net amount paid to policy-holders in Canada	$	81,780 12
Cash paid for commissions, salaries and all other expenses of officials in Canada		11,927 31
Cash paid for taxes, &c		565 78
Miscellaneous payments, viz. :—Office rent, $1,091.83 ; postage, telegrams and exchange, $304.72 ; stationery and printing, $108.71 ; sundry expenses, $2,542.52 ; office furniture, $77.75 ; interest, $441.72		4,567 25
Total expenditure in Canada	$	98,840 46

MISCELLANEOUS.

Number of new policies taken during the year in Canada and paid for in cash	56		
Amount of said policies		$	69,500 00
Number of policies become claims in Canada during the year	31		
Amount of said claims			64,548 00
Number of policies in force in Canada at date	2,002		
Net amount in force, December 31, 1907			3,679,235 00

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*Based on the Institute of Actuaries Hm Table with interest at 4½ per cent for policies issued prior to Jan. 1, 1900 and the same Table with interest at 3½ per cent for policies issued since that date. Computed by the Department.

PROVIDENT SAVINGS—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	1,060	$1,701,739		
Endowment	302	513,956		
Term and all other	986	2,281,575		
			2,348	$ 4,497,270 00
New policies issued :—				
Life	4	$ 4,000		
Term and all other	52	65,500		
			56	69,500 00
Old policies revived			34	62,000 00
Old policies changed and increased			151	249,096 00
Total			2,589	$ 4,877,866 00
Deduct policies terminated			587	1,198,631 00
In force at end of year :—				
Whole life policies	1,082	$1,747,466		
Endowment	327	534,677		
Term and all other	593	1,397,092		
			2,002	$ 3,679,235 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	21	$ 45,548 00
" maturity	10	19,000 00
" expiry	190	311,545 00
" surrender	57	73,034 00
" lapse	159	487,918 00
" change and decrease	150	261,586 00
Total terminated	587	$1,198,631 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Total premium income	$ 3,059,620 85
Consideration for supplementary contracts not involving life contingencies	33,391 67
Interest	279,951 04
Rents, including $1,200 for company's own occupancy	366,556 95
Premium notes, loans or liens restored by revival of policies	1,438 62
Gross profit on sale or maturity of ledger assets	28,841 38
Increase in book value of real estate	104,698 71
Other income	1,162 14
Total income	$ 3,875,661 36

DISBURSEMENTS.

Amount paid for death losses and matured endowments	$ 1,414,164 36
Annuities involving life contingencies	9,741 52
Premium notes voided by lapse	20,610 86
Surrender values paid in cash	274,805 37
Surrender values applied to purchase paid-up policies and annuities	24,238 36

PROVIDENT SAVINGS—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Continued.*

DISBURSEMENTS—*Concluded.*

Dividends paid policy-holders in cash		150,610 52
Dividends applied to pay renewal premiums		21,090 33
Dividends applied to purchase paid-up additions and annuities		75 12
Paid for claims on supplementary contracts not involving life contingencies		6,558 34
Commissions and bonuses to agents		227,476 19
Expense of investigation and settlement of policy claims, including $6,654.60 for legal expenses		9,174 67
Salaries and allowances for agencies, including managers, agents and clerks		91,106 98
Agency supervision, travelling and other agency expenses		40,058 55
Salaries of officers and home office employees		159,658 89
Medical examiners' fees and inspection of risks		14,904 61
Taxes, licenses and insurance department fees		54,389 31
Taxes on real estate		57,821 57
Rents, including $1,200 for company's own occupancy, less $1,079 received under sublease		47,433 58
Advertising, printing and stationery and postage, telegraph, telephone and express		41,749 34
Legal expenses		7,128 92
Furnitures, fixtures and safes		448 05
Repairs and expenses on real estate		236,752 29
Gross loss on sale or maturity of ledger assets		3,469 00
All other disbursements		304,987 15
Total disbursements	$	3,218,453 88

LEDGER ASSETS.

Book value of real estate, unencumbered	$	3,005,479 53
Mortgage loans, first liens on real estate		606,495 39
Loans secured by pledge of bonds, stocks and other collaterals		22,650 42
Loans to policy-holders on the company's policies assigned as collateral.		3,007,997 23
Book value of bonds and stocks owned		1,437,471 49
Deposited in trust companies and banks on interest		51,245 17
Cash on hand and in banks (not on interest)		687,334 73
Agents' balances and bills receivable		145,376 52
Premium notes on policies in force		359,622 09
Comptroller State of New York		1,830 82
Bank balances in suspense		61,180 30
Total ledger assets	$	9,386,683 69

NON-LEDGER ASSETS.

Interest due and accrued		83,827 79
Rents due and accrued		15,315 27
Market value of real estate over book value		56,369 78
Insurance on real estate paid in advance		9,084 77
Net amount of uncollected and deferred premiums		335,878 00
Total	$	9,887,159 30
Deduct items not admitted		251,552 20
Total admitted assets	$	9,635,607 10

PROVIDENT SAVINGS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

LIABILITIES.

*Net reinsurance reserve at December 31, 1907	$ 9,011,966 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	72,915 73
Total policy claims	107,665 00
Dividends or other profits due policy-holders	18,926 84
Liability on cancelled policies upon which a surrender value may be demanded	9,084 00
Premiums paid in advance, including surrender values so applied	9,576 00
Interest accrued on mortgages on real estate	34,262 50
Unearned interest and rent paid in advance	32,685 63
Commissions due to agents on premium notes when paid, $4,250; commissions to agents due or accrued, $4,000	8,250 00
Salaries, rents, office expenses, bills and accounts due or accrued	6,350 00
Medical examiners' and legal fees due or accrued	1,189 75
State, county and municipal taxes due or accrued—estimated	10,768 00
All other liabilities	2,162 14
Capital stock paid up	100,000 00
Unassigned funds (surplus)	209,805 51
Total liabilities	$ 9,635,607 10

EXHIBIT OF POLICIES.

Number of new policies issued	2,081	
Amount		$ 5,507,602 00
Number of policies terminated	6,521	
Amount		17,325,081 00
Number of policies in force at December 31, 1907	36,780	
Amount in force at December 31, 1907		84,396,704 00

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*Computed on Combined Experience and American Tables of Mortality, with 4 per cent and 3½ per cent interest.

THE ROYAL INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

Chairman—William Watson. | Manager—Chas. Alcock.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—Wm. Mackay. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover reserve on all outstanding policies in Canada	$	96,234 00
Reserve for reversionary additions and premium reductions		44,301 00
*Net reinsurance reserve	$	140,535 00
Total net liabilities to said policy-holders in Canada	$	140,535 00

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the reserve on all outstanding policies in Canada	$	263,685 00
Reserve for reversionary additions and premium reductions		45,473 00
Reserve for life annuities		3,881 00
*Net reinsurance reserve	$	313.039 00
Total liabilities to said policy-holders in Canada	$	313,039 00
Total liabilities to all policy-holders in Canada	$	453,574 00

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	$	64,143 01
Amount received for interest on loans and premiums		8,577 07
Total income in Canada	$	72,720 08

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*Based on Institute of Actuaries' Hm. Table with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date.

ROYAL—*Continued.*

EXPENDITURE IN CANADA.

Cash paid on account of death claims	$ 28,718 38
Amount paid to annuitants	501 81
Cash paid for surrendered policies	1,390 50
Total net amount paid to policy-holders in Canada	$ 30,610 69
Cash paid for commissions, &c	16,389 34
Taxes, licenses, fees or fines	783 18
Miscellaneous, viz.:—Legal expenses, $427; medical examinations, $1,560.50; postage and exchange, $429.08; travelling expenses, $2,865.63; printing and stationery, $913.61; advertising, $329.10; rent and light, $831.04; sundry expenses, $540.03; office furniture, $168.79	8,064 78
Total expenditure in Canada	$ 55,847 99

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	217	
Amount of said policies		$ 427,500 00
Number of policies become claims in Canada during the year	10	
Amount of said claims		18,750 33
Number of policies in force at date	894	
Amount of said policies	$ 1,901,969 04	
Bonus additions thereto	120,075 09	
Total net amount in force at December 31, 1907		2,022,044 13
Number of life annuities in force in Canada at date	3	
Amount of annual payments thereunder		501 81

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	404	$ 886,334 43		
Endowment assurances	265	543,056 36		
Term and other	34	113,800 00		
Bonus additions		124,462 00		
			703	$ 1,667,652 79
New policies issued :—				
Whole life policies	116	$ 244,500 00		
Endowment assurances	125	188,500 00		
All other policies	13	70,500 00		
Bonus additions		274 41		
			254	503,774 41
Policies transferred from other branches			6	16,215 25
Policies old, changed and increased			5	6,000 00
			968	$ 2,193,642 45
Deduct policies terminated			74	173,632 28

ROYAL—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.		
Whole life policies	494	$ 1,083,647 43		
Endowment assurances	367	692,361 61		
All other policies	33	124,500 00		
Bonus additions		119,501 13		
			894	$ 2,020,010 17

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $5,162.26)	10	$ 23,912 59
" expiry	2	40,000 00
" surrender	9	26,230 00
" lapse	36	54,016 67
" not taken	12	22,500 00
" change and decrease (including bonuses, $73.02)	5	6,973 02
Total	74	$ 173,632 28

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including $61,528.23 bonus additions)	83	$ 245,646 39
Bonuses added		20 00
Policies terminated (including $74.75 bonus additions)	3	5,461 75
Policies in force at date of statement (including $61,473.48 bonus additions)	80	240,204 64

ROYAL—*Continued.*

General Business Statement for the Year ending December 31, 1907.

FIRE ACCOUNT

1907.	£ s. d.	1907.	£ s. d.	£ s. d.
Amount of fire fund at the beginning of the year	£ 1,400,000 0 0	Losses after deduction of reinsurances		£ 1,758,766 5 4
Premiums after deduction of reinsurances	3,670,214 19 8	Commission		533,325 17 3
		Expenses of management		725,081 7 7
		Carried to profit and loss:		
		Surplus	£ 653,038 9 6	
		Less added to fire fund	100,000 0 0	
				553,038 9 6
		Amount of fire fund, being reserve for unexpired risks, at the end of the year		1,500,000 0 0
	£ 5,070,214 19 8			£ 5,070,214 19 8

PROFIT AND LOST ACCOUNT.

1907.	£ s. d.	1907.	£ s. d.
Balance of last year's account	£ 795,317 16 1	Interim dividend for 1907	£ 130,629 0 0
Less balance of dividend for 1906	130,629 0 0	Income tax	15,059 10 3
	£ 662,688 16 1	Purchase of 'Northern Accident' business, and organization expenses of accident department	108,565 9 4
Interest and dividends not carried to other accounts	171,265 12 10	Expenses in connection with company's Act of Parliament and adoption of limited liability	10,359 4 8
Transfer fees	34 3 6	Amounts transferred to:	
Transferred from fire account	553,038 9 6	Employers' liability fund	9,076 11 0
		Accident and general fund	50,000 0 0
		Superannuation fund	15,000 0 0
		Balance carried forward	1,048,337 6 8
	£ 1,387,027 1 11		£ 1,387,027 1 11

THE ROYAL—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Continued.*

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year	8,691,867	9	11	Claims under life policies including bonuses (after deduction of sums reassured)	567,327	18	8
Less—leasehold redemption fund transferred to accident and general account	4,521	11	3	Surrenders	58,967	12	11
				Bonuses in cash	2,241	8	0
	£ 8,687,345	18	8	Commission	37,978	3	4
Premiums after deduction of reassurance premiums	709,862	3	5	Expenses of management	49,334	8	2
Interest	325,668	12	9	Amount of fund at the end of the year	9,007,314	8	9
Assignment fees	287	5	6				
	£ 9,723,163	19	10		£ 9,723,163	19	10

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year	£ 681,767	14	11	Annuities	£ 60,634	7	11
Less—annuities-certain fund transferred to accident and general account	2,963	11	4	Commission	1,056	19	2
				Expenses of management	674	8	3
				Amount of fund at the end of the year	683,694	12	8
	£ 678,804	3	7				
Consideration for annuities granted	42,179	11	2				
Interest	25,076	13	3				
	£ 746,060	8	0		£ 746,060	8	0

ROYAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.
Shareholders' capital paid up				£ 391,887	0	0
Life assurance fund				9,007,314	8	9
Annuity fund				683,694	12	8
Reserve fund				1,600,000	0	0
Fire fund				1,500,000	0	0
Employers' liability fund				45,000	0	0
Accident and general fund				63,934	18	8
Perpetual insurance account				20,872	11	11
Superannuation fund				88,960	9	10
Profit and loss (subject to payment of balance of dividend)				1,048,337	6	8
				£14,450,001	8	6
Claims under life policies intimated but not paid	£ 58,763	13	0			
Outstanding accident claims	19,882	14	2			
" fire losses	338,268	13	1			
" dividends	7,923	10	0			
" balances	13,464	10	8			
Bills payable	44,345	9	8			
Balances of reinsurance accounts	318,594	17	0			
				831,243	7	7

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on freehold and leasehold property within the United Kingdom:—						
City property, England	£ 821,708	10	8			
" Scotland	184,566	15	0			
Landed property, England	715,230	0	0			
" Scotland	22,000	0	0			
				£ 1,743,505	5	
Mortgages on freehold property out of the United Kingdom				254,900	9	11
Reversions and life interests				125,310	17	3
Loans on the company's life policies within their surrender value				491,596	15	7
Investments:—						
In British government securities				205,051	1	0
Colonial government securities				143,958	15	1
Foreign government securities				114,144	13	1
United States government securities				52,952	0	0
United States railways mortgage bonds				1,338,584	4	5
United States railways guaranteed stocks				504,683	14	8
Colonial provincial bonds				107,357	16	0
Colonial municipal bonds				106,452	18	10
State bonds in the United States				17,000	0	0
Municipal bonds in the United States				564,140	0	0
Municipal bonds foreign				6,150	0	0
Railway debenture stocks:—						
England	£ 410,582	6	11			
Scotland	37,288	18	1			
Wales	10,015	11	1			
Indian and Colonial	363,413	17	3			
Foreign	213,742	8	8			
				1,035,043	2	0
Railway guaranteed and preference stocks:						
England	£1,879,322	13	8			
Scotland	177,837	17	8			
Wales	44,465	8	0			
Indian and colonial	138,054	15	7			
				2,239,680	14	11
Railway preferred ordinary stocks:—						
England	£ 228,320	0	0			
Scotland	191,700	0	0			
				420,020	0	0
Railway ordinary stocks				81,012	19	1
Gas and dock companies' bonds				482,268	18	10
Bonds of other incorporated companies				343,937	15	10

ROYAL—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Balance Sheet—*Concluded.*

LIABILITIES.				ASSETS.						
				Stock of other incorporated companies				65,594	3	0
				Freehold ground rents, England and Scotland				132,911	9	10
				Freehold buildings:						
				England	£ 880,526	6	8			
				Scotland	89,444	2	9			
				Ireland	16,496	0	2			
				India and colonies	260,492	11	10			
				United States	778,556	13	9			
				Other foreign countries	144,730	5	0			
								2,170,246	0	2
				Leasehold buildings				186,209	16	1
				Loans:—To various towns and townships on security of the rates:						
				England	£ 678,089	3	2			
				Scotland	7,273	2	3			
								685,362	5	5
				Loans:—On English and Scottish Railway and other securities, with margins				262,012	14	11
				Branches, agents', and other balances				642,386	0	11
				Outstanding premiums				25,062	11	2
				Outstanding interest				105,577	15	10
				Cash in hand, on deposit and current accounts with bankers				628,129	18	7
	£15,281,244	16	1					£ 15,281,244	16	1

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JAMES CRATHERN.

Treasurer—CHARLES C. HOLE.

Chief Agent and General Manager—
DAVID BURKE, A.I.A., F.S.S.

Principal Office—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81 ; amended in 1907 by 6–7 Edward VII., cap. 126. Commenced business in Canada, September, 1897).

CAPITAL.

Amount of joint stock capital authorized and subscribed for..........	$ 1,000,000 00
Amount paid up in cash....................................	200,000 00

(*For List of Shareholders, see Appendix*).

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens..	$ 30,000 00
Amount of loans secured by bonds, stocks or other marketable collaterals.	120,000 00

Stocks.	Par value.	Market value.	Amount loaned.
1,025 shares Montreal Light, Heat and Power Co.	$ 102,500	$ 89,175	$ 70,000
25 " Montreal Street Railway Co.........	2,500	4,525	15,000
35 " Merchants Bank....................	3,500	5,355	
65 " Bell Telephone Co..................	6,500	7,800	
225 " Montreal Light, Heat and Power Co.	22,500	19,575	35,000
400 " Richelieu and Ontario Navigation Co.	40,000	24,800	
Totals........................	$ 177,500	$ 151,230	$ 120,000

Amount of loans to policy-holders on company's policies assigned as collateral..	28,574 54
Premium obligations on policies in force........................	20,879 90

Stocks and bonds owned by the company, viz. :—

	Par value.	Ledger value.	Market value.
*Province of Manitoba bonds, 1930, 4 p.c...	$ 60,000 00	$ 64,087 40	$ 61,200 00
*Province of Nova Scotia bonds, 1915, 4½ p.c.	6,000 00	6,375 54	6,180 00
*Province of Quebec 3 per cent inscribed stock, 1937..................	9,733 33	9,298 41	8,760 00
*Town of Maisonneuve debentures, 1940, 4½ p. c...........................	30,000 00	33,430 26	30,000 00
*City of St. Henry debentures, 1951, 4½ p.c.	55,000 00	60,658 51	60,665 00
*Canadian Northern Railway bonds, 1930, 4 p. c. (guaranteed by Province of Manitoba)...........................	24,820 00	25,256 88	25,316 40
*City of Montreal bonds, 1944, 4 p. c......	50,000 00	50,510 86	50,000 00
*City of Ottawa bonds, 1928, 3½ p. c..... ..	15,000 00	13,940 96	13,500 00
Montreal Light, Heat and Power Co. bonds 1933, 5 p. c........................	50,000 00	50,000 00	50,000 00
Total par, ledger and market values..	$ 300,553 33	$ 313,558 82	$ 305,621 40

Carried out at ledger value..................................	313,558 82
Cash at head office..	6,904 10

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* In deposit with the Receiver General.

ROYAL VICTORIA—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz :—

Bank of Montreal, Montreal	$ 3,556 70	
Canadian Bank of Commerce, Winnipeg	610 97	
Quebec Bank, Quebec	972 91	
Bank of Ottawa, Ottawa	151 82	
Bank of Montreal, Vancouver	618 61	
Dominion Bank, Toronto	672 54	
Total		6,583 55
Agents' ledger balances and advances		9,538 81
Total ledger assets		$ 536,039 72
Deduct market value of bonds under ledger value		7,937 42
		$ 528,102 30

OTHER ASSETS.

Equipment and office furniture	4,900 00
Interest accrued	2,520 45
Outstanding and deferred premiums	41,256 77
Total assets	$ 576,779 52

LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 573,004 26	
Deduct value of policies reinsured in other companies licensed in Canada.	16,616 65	
*Net reinsurance reserve		$ 556,387 61
Claims for death losses unsettled but not resisted	$ 3,000 00	
" " adjusted but not due	3,000 00	
Total claims for death losses		6,000 00
Annuity claims due and unpaid		1,000 00
Due on account of general expenses		1,348 50
Total liabilities		$ 564,736 11
Surplus on policy-holders' account		$ 12,043 41

Capital stock paid up, $200,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 27,574 60	
Less premiums paid for reinsurance.	2,165 28	
Total net cash received for first year premiums		$ 25,409 32
Cash received for renewal premiums	$ 125,579 01	
Less premiums paid for reinsurance	6,578 98	
Total net cash received for renewal premiums		119,000 03
Total premium income		$ 144,409 35
Received for interest		21,717 32
Total income		$ 166,126 67

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*Based on Institute of Actuaries' Hm. Table, with interest at 4½ per cent on all policies issued on or before December 31, 1899, and with 3½ per cent interest on all policies issued thereafter.

ROYAL VICTORIA—*Continued.*

EXPENDITURE DURING THE YEAR.

Net amount paid for death losses	$	33,374 80
Cash paid to annuitants		5,354 28
Cash paid for surrendered policies		14,190 61
Total paid to policy-holders	$	52,919 69
Cash paid for salaries, $12,729.10; home office travelling expenses, $1,454.50; auditors' fees, $250		14,433 60
Taxes, licenses, fees or fines		1,690 72
Cash paid for commissions, first year, $15,138.75; renewals, $5,132.80: agency salaries, $6,930.74; agency travelling expenses, $1,293.59.		28,495 88
Sundry expenditure, viz:—Postage, $634.83; telegraphing and express, $768.70; general expenses, $1,478.20; printing and stationery, $1,271.03; amount written off advances to agents, $970.23; office furniture, $327.73; medical examiners' fees and inspections, $3,474.40; rent, fuel and light, $3,835.36; advertising, $1,511.13; books and periodicals, $146.05; exchange, $116.62; investment expenses, $125; legal and legislative expenses, $1,247.47,		15,906 75
Total expenditure	$	113,446 64

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1906	$	483,359 69
Amount of cash income as above		166,126 67
Total	$	649,486 36
Amount of expenditure as above		113,446 64
Balance, net ledger assets at Dec. 31, 1907	$	536,039 72

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	548		
Amount of said policies		$	755,750 00
Amount of said policies reinsured in other licensed companies in Canada			106,044 00
Number of policies become claims during the year	25		
Amount of said claims			30,961 00
Number of policies in force at date	3,670		
Amount of said policies	$ 4,854,353		
Amount of said policies reinsured in other licensed companies in Canada	317,277		
Net amount in force at December 31, 1907			4,537,076 00
Number of life annuities in force at December 31, 1907	7		
Amount of annual payments thereunder			5,354 28

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	2,461	$ 3,264,667		
Endowment	793	996,838		
Term and other	274	399,500		
			3,528	$4,661,005 00

ROYAL VICTORIA—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.	No.	Amount.
New policies issued :—				
Whole life policies	631	$ 829,175		
Endowment	99	116,000		
Term and other	26	61,000		
			756	$ 1,006,175 00
Old policies revived			3	3,000 00
Old policies changed and increased			35	41,500 00
Total			4,322	$ 5,711,680 00
Deduct terminated			652	857,327 00
In force at end of year :—				
Whole life policies	2,686	3,553,967		
Endowment	789	977,386		
Term and other	195	323,000		
			3,670	$ 4,854,353 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	25	$ 30,961 00
" expiry	2	6,000 00
" surrender	88	141,700 00
" lapse	452	546,290 00
" change and decrease	35	62,511 00
Policies not taken	50	69,865 00
Total	652	$ 857,327 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$ 243,244 00
Endowment	48,400 00
Term and other	25,633 00
Total	$ 317,277 00

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Statement for the Year ending December 31, 1907.

President — (Successor to late Lord Kelvin not yet appointed.)	Secretary—Charles Guthrie.
	Principal Office—Glasgow.
Manager—W. Hutton.	Head Office in Canada—Montreal.

Chief Agent in Canada—**Charles J. Fleet.**

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

(*No Capital.*)

ASSETS IN CANADA.

Securities in deposit with Receiver General :

	Par value.	Book value.
Province of New Brunswick debentures, 1934, 4 p.c.	$ 25,000 00	$ 24,333 33
City of Toronto 4 per cent Consolidated Loan, 1913	73,000 00	73,000 00
City of Victoria, B.C., 4½ per cent bonds, 1944	50,000 00	51,659 69
Total par and book values	$ 148,000 00	$ 148,993 02

Carried out at book value	$ 148,993 02
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collateral	15,462 66
Net amount of outstanding premiums	61 70
Total assets in Canada	$ 164,517 38

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	$ 122,015 12
Total liabilities in Canada	$ 122,015 12

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	$ 2,593 12
Interest on policy loans	602 17
Total income	$ 3,195 29

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* Reserve based on Institute of Actuaries' O^{M} (5) Table of Mortality with 2½ per cent interest, and O^{M} 2½ per cent net annual premiums.

SCOTTISH AMICABLE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims (including $84 25 bonus additions)	$	3,247 58
Cash paid for commission, salaries and other expenses of officials in Canada		110 45
Cash paid for taxes, licenses, fees or fines in Canada		85 80
Total expenditure in Canada	$	3,443 83

MISCELLANEOUS.

Number of policies become claims in Canada during the year		2		
Amount of said claims (including bonuses)			$	1,998 00
Number of policies in force in Canada at date		61		
Amount of said policies	$ 151,591 76			
Bonus additions	16,983 98			
Net amount in force at December 31, 1907				168,575 74

EXHIBIT OF POLICIES.

	No.	Amount.	No.		Amount.
In force at December 31, 1906 :—					
Whole life	63	$ 155,728 42			
Bonus additions		17,035 32			
Total			63	$	172,763 74
Deduct terminated			2		4,188 00
In force at December 31, 1907 :—					
Whole life	61	$ 151,591 75			
Bonus additions		16,983 99			
			61	$	168,575 74

DETAILS OF POLICIES TERMINATED.

By death (including bonuses, $51.33)	2	$	1,998 00
By change and decrease			2,190 00
Total terminated	2	$	4,188 00

SCOTTISH AMICABLE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

REVENUE ACCOUNT.

	£ s. d.	£ s. d.
Amount of funds at beginning of the year as per last published report		£ 4,917,328 17 7
Premiums (after deduction of reassurances)	£ 311,710 16 0	
Consideration for annuities granted	8,866 6 8	
Interest, dividends and rents	195,462 15 1	
Assignment fees	92 5 0	516,132 2 9
		£ 5,433,461 0 4

	£ s. d.	£ s. d.
Claims under policies (after deduction of sums reassured)—		
By death	£ 250,819 8 1	
By survivance	14,377 10 0	£ 265,196 18 1
Surrenders		26,899 0 11
Annuities		46,036 9 5
Commission		13,652 9 10
Expenses of management		29,363 10 5
Income tax		5,912 17 9
		£ 387,061 6 5
Net amount of funds at the end of the year, as per balance sheet		5,046,399 13 11
		£ 5,433,461 0 4

SCOTTISH AMICABLE—*Concluded.*

General Business Statement for the year ending December 31, 1907—*Concluded.*

Balance Sheet.

LIABILITIES.	£	s.	d.
Assurance and annuity fund	£5,046,399	13	11
Claims under policies admitted or intimated, but not paid	62,974	4	10
Annuities due	1,066	16	2
Outstanding charges for commission and expenses	2,500	0	0
Temporary deposits, under Society's special policies	6,000	0	0
Interest and premiums paid in advance	22	8	9
	£5,118,963	3	8

ASSETS.	£	s.	d.
Mortgages—			
On property in the United Kingdom	£ 191,917	0	6
On property out of United Kingdom	189,532	12	11
Loans—			
On the Society's policies	519,593	16	7
On life-rents and reversions	80,409	10	10
On public rates	20,071	18	4
Investments—			
Life interests and reversions	227,419	12	8
Government securities, British	1,472	5	0
" " Indian and Colonial	82,931	3	10
" " Foreign	181,235	0	3
Municipal securities, British	10,921	1	10
" " Indian and Colonial	430,550	10	5
" " Foreign	343,085	3	11
British railway and other guaranteed and preference stocks	519,060	19	8
" " debentures and debenture stocks	485,423	4	2
Colonial and foreign railway " "	399,024	18	6
Indian guaranteed railway stocks	80,586	11	0
United States railroad sterling and gold bonds	649,124	6	3
Heritable property	273,270	15	9
Ground rents and feu-duties	338,773	0	7
Bank deposits for fixed periods	4,328	2	8
Outstanding premiums	38,948	7	1
" interest	5,993	6	9
Interest accrued to date	21,048	0	9
Cash in bank, and on hand	24,241	13	5
	£5,118,963	3	8

THE SCOTTISH PROVIDENT INSTITUTION

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Manager—JAMES GRAHAM WATSON.

Secretaries—
JOHN LAMB AND R. T. BOOTHBY.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—
JOHN H. DUNLOP.

Head Office in Canada—Montreal

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893.

No Capital.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	$	8,176 00

Bonds on deposit with the Receiver General, viz. :—

	Par value.	Market value.
City of Quebec 5 per cent bonds, 1914	$ 50,000 00	$ 50,371 22
City of London, Ont., 4 per cent debentures, 1926	41,000 00	40,592 87
Total par and market values	$ 91,000 00	$ 90,964 09

Total carried out at market value		90,964 09
Interest accrued		1,243 19
Total assets in Canada	$	100,383 28

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	67,884 65
Total liabilities in Canada	$	67,884 65

INCOME IN CANADA.

Cash premium income	$	857 02
Received for interest		4,388 13
Total income in Canada	$	5,245 15

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* British Life Offices O^M. Table of Mortality, with 3½ per cent interest.

SCOTTISH PROVIDENT—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada	$	4,988 33
Cash paid for surrendered policies		977 76
Law charges		55 26
Total expenditure in Canada	$	6,021 35

MISCELLANEOUS.

Number of policies become claims in Canada during the year	2		
Amount of said claims		$	4,988 33
Number of policies in force in Canada	31		
Amount of said policies	$ 59,811 33		
Bonus additions thereto	32,626 14		
Total net amount in force, December 31, 1907			92,437 47

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.		Amount.
In force at beginning of year :—					
Whole life policies	35	$ 63,948 00			
Bonus additions thereto		34,516 83			
			35	$	98,464 83
Interim bonus added to policies emerged					245 77
Total			35	$	98,710 60
Deduct policies terminated (including bonuses, $2,136.47)			4		6,273 14
In force at end of year :—					
Whole life	31	$ 59,811 33			
Bonus additions		32,626 13			
			31	$	92,437 46

DETAIL OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $1,581.67)	2	$ 4,988 34
" surrender (including bonuses, $554.80)	2	1,284 80
Total terminated	4	$ 6,273 14

SCOTTISH PROVIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

REVENUE ACCOUNT.

	£	s.	d.
Funds at beginning of the year	13,765,157	10	0
Premiums (less for reassurances)	679,594	4	8
Consideration for annuities granted (less for reassurances)	49 871	19	10
Interests, dividends, and rents	541,041	4	10
Fines for renewal of lapsed policies	581	7	11
Fees for registration of assignments	225	2	6
	£15,036,471	9	9

	£	c.	d.
Claims under policies (less reassured)	621,301	11	9
Endowments	45,140	18	8
Surrenders	29,760	5	9
Annuities	101,222	17	9
Income-tax	17,662	9	0
Commission (on assurances and annuities)	15,264	10	9
Expenses of management	66,251	13	4
Funds at end of year, as per balance sheet	14,139,867	2	9
	£15,036,471	9	9

BALANCE SHEET.

LIABILITIES.

	£	s	d.
Funds as per revenue account—			
Life assurance fund	13,769,870	2	1
Endowment assurance fund—			
Special participating class	69,997	0	8
Investment reserve fund	300,000	0	0
	£14,139,867	2	9
Claims admitted, but not paid	63,193	7	0
Surrender values unclaimed	6,431	19	6
Annuities due, but not paid	1,809	4	5
Commission on outstanding premiums	1,615	12	7
Expenses and income tax unpaid	9,124	4	1
Temporary loan from Bank of England against securities	150,000	0	0
	£14,672,041	10	4

ASSETS.

				£	s.	d.
Mortgages on property within the United Kingdom				3,582,279	5	2
" out of the United Kingdom				1,303,282	11	11
Loans on the institution's policies, within their surrender value				1,196,996	1	8
Investments—						
Colonial government securities				40,603	17	2
Foreign government securities				129,312	14	2
Railway and other bonds and debentures—						
Home and colonial	£ 509,757	9	1			
United States and foreign gold bonds	3,010,214	10	6			
				3,519,971	19	7
Debentures stock (£787,939 9s. 7d.), and preference and other stocks (£2,049,722 13s. 0d.)				2,837,662	2	7
Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith				629,586	11	9
Value of reversions				76,056	7	3
Loans on district and municipal rates—						
Home and colonial	£ 470,500	19	4			
United States and Foreign	111,358	2	1			
				581,859	1	5
Loans on security of trust-funds				312,757	13	4
Loans on deposit with colonial and other banks				90,551	1	6
Loans on personal security, combined with policies of assurance				32,861	9	2
Premiums in course of collection at head office and agencies				94,966	19	9
Outstanding interest (mostly since received)				31,748	3	11
Interest accrued to December 31, 1907				121,179	0	0
Office furniture at head office and branches				3,736	4	6
Cash on hand and on current account				56,459	13	11
Stamps on hand				170	11	7
				£14,672,041	10	4

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

Statement for the Year ending December 31, 1907.

President—Addison H. Hoover.
Actuary—Walter C. Wright.

Secretary—Charles O'Leary.
Chief Agent—Thomas Allen.

Head Office—Toronto.

(Incorporated, May 15, 1902, by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized and subscribed for ....$	1,000,000 00
Amount paid up in cash................	243,902 76

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Loans to policy-holders on the company's policies assigned as collaterals.$	31,047 35
Debentures and bonds owned by the company :—	

	Par value.	Ledger value.
*Town of Petrolia, 1925, 4 p.c........ ....$	28.000 00	$ 29,576 82
″ Dunnville, 1914 to 1934, 4 p.c...	10,141 65	9,830 86
″ Fort William, 1908 to 1924, 4½ p.c...........	13,500 06	13,500 06
″ Lethbridge, 1933, 5 p.c...................	10,000 00	10,000 00
″ Port Arthur, 1933, 5 p.c...	10,000 00	10,000 00
″ Rat Portage, 1920, 4 p.c...........	10,889 14	10,051 48
″ Kincardine, 1919-1934, 4 p.c...............	10,227 62	9,857 04
″ Portage la Prairie, 1909, 4 p.c..............	10,000 00	9.928 00
″ Revelstoke, 1927, 5 p.c...............	15,000 00	15,000 00
″ Seaforth, 1923-1924, 4 p.c	6,000 00	5,822 48
″ Sault Ste. Marie, 1935, 4½ p.c	10,000 00	9,624 94
″ Walkerton, 1925, 4 p.c..............	2,313 34	2,227 00
″ Chatham, N.B., 1946, 4 p.c............. ...	10,000 00	9,802 00
″ Medicine Hat, 1908 to 1920, 4 p.c....... ...	9,750 00	9,399 00
″ St. Boniface, 1921, 4 p.c.................. ..	10,000 00	9,498 00
″ Trenton, 1923 to 1930, 4 p.c................	9,912 45	9,587 19
″ Pembroke, 1929, 4 p.c.....................	5,159 86	4,998 99
″ Macleod, 1947, 5 p.c......................	10,000 00	10,000 00
Municipality of Neebing, 1913, 5½ p.c.....	2,000 00	2,000 00
*City of St. Catharines, 1921, 4 p.c....	24,000 00	24,000 00
″ Vancouver, 1943, 3½ p.c...........	10,000 00	9,056 87
″ Moncton, 1943, 4 p.c.......	10,000 00	10,000 00
″ Brantford, 1920, 4 p.c...........	5,000 00	5,000 00
″ Calgary, 1923, 4 p.c	10,000 00	10,000 00
″ Chatham, Ont., 1934, 4 p.c................	10,495 35	10,091 59
″ Guelph, 1928 to 1933, 4 p.c	5,063 04	4,876 78
″ Hamilton, 1934, 4 p.c..............	7,300 00	7,300 00
″ Hull, 1940, 4 p.c	10,000 00	8,839 50
″ Stratford, 1914 to 1923, 4 p.c...............	10,000 00	10,000 00
″ Toronto, 1912, 3½ p.c....	10,000 00	9,775 88
″ Winnipeg, 1910-1923-1933, 4 p.c......... ...	24,000 00	22,804 61
″ Windsor, 1921 to 1923, 4 p.c................	11,435 08	11,043 60
″ Greenwood, 1925-1926, 6 p.c................	15,000 00	15,000 00
″ Niagara Falls, 1920 to 1934, 4 p.c...........	10,177 51	9,835 63
″ Victoria, 1914-1915, 4 p.c.................	9,995 60	9,922 58
″ Nelson, 1925, 5 p.c....	10,000 00	10,000 00
″ Regina, 1936, 4½ p.c	15,000 00	15,000 00
″ Grand Forks, 1919, 5 p.c..........	3,000 00	3,000 00
″ Brandon, 1934, 4½ p.c.	10,000 00	9,264 00
Total par and ledger values.........$	413,360 70	$ 405,514 90

Carried out at ledger value..............	405,514 90
Cash at head office.................	2,525 18

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*In deposit with the Receiver General.

SOVEREIGN LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz. :—		
Imperial Bank	$ 6,698 60	
Union Bank	588 42	
Royal Bank	554 58	
		7,841 60
Agents' ledger balances		15,821 36
Other ledger assets (deposit)		160 00
Ledger assets		$ 462,910 39
Deduction for doubtful agents' advances		10,000 00
Net ledger assets		$ 452,910 39

OTHER ASSETS.

Interest accrued	4,586 15
Office furniture	2,532 36
Net amount of outstanding and deferred premiums : on new business, $8,598.75 ; on renewals, $14,698.01	23,296 76
Total assets	$ 483,325 66

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, &c. in force	$ 245,210 04	
Additional reserves voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation	9,693 67	
Total	$ 254,903 71	
Deduct value of policies reinsured	2,485 18	
*Net reinsurance reserve		$ 252,418 53
Claims for death losses unadjusted but not resisted		1,750 00
Claims for death losses, resisted not in suit		3,750 00
Total liabilities		$ 257,918 53
Surplus on policy-holders' account		$ 225,407 13

Capital stock paid up, $243,902.76.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 23,158 85	
Less premiums paid for reinsurance	1,139 28	
Total net income from first year's premiums		$ 22,019 57
Cash received for renewal premiums	$ 81,599 77	
Less premiums paid for reinsurance	1,497 16	
Total net income from renewal premiums		80,102 61

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* Reserve based upon the British Offices O^{M}. Table of Mortality with 3 per cent interest for profit policies, and 3½ per cent for non-profit policies.

SOVEREIGN LIFE—*Continued.*

INCOME—*Concluded.*

Total net premium income	$	102,122 18
Amount received for interest		19,951 66
Total	$	122,073 84
Received for calls on capital		429 50
Total income	$	122,503 34

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$	14,695 36
Cash paid for surrendered policies		2,998 45
Cash paid for taxes, licenses, fees' or fines		1,805 17
Head office salaries, $12,089.00 ; travelling expenses, $735.49 ; directors' fees, $436.25 ; auditors' fees, $300		13,560 74
Commissions, first year, $9,391.41 ; do., renewal, $7,224.73 ; agency salaries, $4,893.90 ; agency travelling expenses, $2,100.12		23,610 16
All other expenditure, viz : Advertising, $2,776 40 ; exchange, $71.61 ; express, telegrams and telephones, $250.03 ; legal expenses, $500 ; medical fees, $1,743.50 ; office furniture, &c., $116.25 ; postage, $795.17 ; printing and stationery, $1,493.52 ; rent, fuel and light, $1,869,96 ; collections account, $154.75 ; miscellaneous, $1,671.95		11,443 14
Total expenditure	$	68,113 02

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	$	408,520 07
Amount of cash income as above		122,503 34
Total	$	531,023 41
Amount of expenditure as above		68,113 02
Balance, net ledger assets as at December 31, 1907	$	462,910 39

MISCELLANEOUS.

Number of new policies reported during the year as taken	286		
Amount of new policies		$	599,277 00
Amount of said policies reinsured in other licensed companies in Canada			50,000 00
Number of policies become claims during the year	5		
Amount of said claims			17,500 00
Number of policies in force at December 31, 1907	1,189		
Amount of said policies	$ 2,663,449		
Amount of said policies reinsured in other licensed companies in Canada	147,000		
Net amount in force at December 31, 1907			2,516,449 00

SOVEREIGN LIFE—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1906 :—				
Whole life policies	714	$ 1,670,243		
Endowment assurances	246	394,840		
Term and other policies	48	100,828		
			1,008	$ 2,165,911 00
New policies issued :—				
Whole life policies	267	$ 541,049		
Endowment assurances	80	122,075		
Term and other policies	43	159,728		
			390	822,852 00
Old policies revived			18	33,000 00
Old policies changed and increased			9	82,856 00
Total			1,425	$ 3,104,619 00
Deduct policies terminated			236	441,170 00

	No.	Amount.	No.	Amount.
Amount in force at December 31, 1907 :—				
Whole life policies	833	$ 1,959,736		
Endowment assurances	286	473,213		
Term and all other policies	70	230,500		
			1,189	$ 2,663,449 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	5	$ 17,500 00
" expiry	1	2,500 00
" surrender	19	43,895 00
" lapse	200	357,625 00
" change and decrease	7	3,500 00
" not being taken	4	16,150 00
Total terminated	236	$ 441,170 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	3	$ 20,000
Term and all other policies	19	127,000
	22	$ 147,000

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1907.

Manager—LEONARD W. DICKSON. | Secretary—GEORGE OLIVER.

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOUN. | Head Office in Canada—Montreal

(Established, 1825. Incorporated, June 6, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling...$	2,433,333 33
Amount paid up in cash......	584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company......$	299,008 77
Amount secured by way of loans on real estate in Canada, by bonds or mortgage, first liens......	3,255,341 35
(Amount of loans as above on which interest has not been paid within one year previous to statement, $43,500.)	
Amount of loans in Canada secured by stocks or other marketable collaterals......	387,000 00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral......	954,839 69
Premium loan account......	12,658 07
Bonds in deposit with the Receiver General :—	

	Par value.		Par value
Montreal Protestant School bonds...$	20,000 00	City of Vancouver bonds......$	50,000 00
" Harbour bonds......	43,000 00	" Stratford "	100,000 00
" R. C. School bonds......	50,000 00	Town of Lachine "	20,000 00
Town of Owen Sound "	105,996 22	Township of Thorah "	1,000 00
" Listowel "	35,000 00	City of London......	225,000 00
City of Hamilton "	20,000 00	Town of Collingwood bonds......	83,500 00
" Toronto "	127,200 00	City of Victoria, B.C., bonds......	20,000 00
Town of Walkerton bonds......	14,810 99	Town of Wingham bonds......	38,500 00
" Orangeville bonds......	11,300 00	" Brockville bonds......	51,517 98
" Windsor, Ont., bonds......	24,881 00	" Niagara Falls bonds......	44,683 67
City of Guelph, bonds......	51,159 00	" Niagara bonds......	18,305 05
" Belleville, bonds......	83,000 00	" Tillsonburg bonds......	23,378 29
" Halifax bonds......	41,000 00	" Dartmouth bonds......	10,000 00
" Halifax School bonds......	17,500 00	" Terrebonne bonds......	12,000 00
" Moncton bonds......	24,500 00	" Salaberry of Valleyfield bonds......	215,000 00
" St. John bonds......	63,900 00	" Joliette bonds......	35,000 00
" Ottawa bonds......	150,000 00	Village of Verdun bonds......	70,000 00
Town of New Glasgow bonds......	23,000 00	" Côte St. Paul bonds......	25,000 00
" Oakville bonds......	5,000 00	Town of St. Paul bonds......	25,000 00
" Parkdale bonds......	27,284 38	Town of Peterborough bonds......	50,000 00
City of Charlottetown bonds......	10,000 00	" Chatham, N.B., bonds......	17,000 00
Town of Smith's Falls bonds......	135,455 05	" Magog bonds......	18,000 00
" Mount Forest bonds......	19,000 00	" Arnprior bonds......	64,437 84
Village of Morrisburg bonds......	24,739 46	Township of Winchester bonds......	39,756 55
Province of Quebec bonds......	9,000 00	" Pakenham bonds......	12,824 90
Village of St. Louis du Mile End bonds......	175,000 00	Province of Manitoba bonds......	67,000 00

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver General—*Concluded.*

	Par value.
Town of Côte St. Antoine bonds	200,000 00
" Beauharnois bonds	40,000 00
City of St. Henri bonds	275,000 00
" St. Henri school municipality bonds	100,000 00
" St. Henri school commissioners' bonds	130,000 00
County of Pontiac bonds	114,650 00
Town of St. Cunegonde bonds	150,000 00
" Maisonneuve bonds	45,000 00
City of Toronto R. C. school bonds	23,000 00
Town of Longueuil bonds	90,000 00
City of Winnipeg bonds	101,742 00
Town of Fraserville bonds	55,000 00
Municipality of Neebing bonds	10,000 00
Town of Amherst, N.S. bonds	75,000 00
City of Fort William bonds	52,000 00
Town of Stellarton bonds	10,000 00
Village of Lucknow bonds	10,000 00
Township of Ameliasburg bonds	15,000 00
Village of Côte St. Louis bonds	100,000 00
" Penetanguishene bonds	5,000 00
Town of Amherstburg bonds	10,340 79
" Napanee bonds	1,788 00
" Dresden bonds	1,787 88
" Newmarket bonds	4,864 03
Village of Midland bonds	746 00
Town of Picton bonds	16,210 28
Village of Glencoe bonds	687 86
City of Sherbrooke bonds	100,000 00
Town of Wolfville bonds	15,000 00
City of Chatham, Ont., bonds	23,454 97
Town of Goderich bonds	5,000 00
" Wiarton bonds	12,000 00
" Almonte bonds	8,100 00
" Milton bonds	7,245 00
County of Leeds and Grenville bonds.	25,000 00
Village of East Toronto bonds	15,000 00
" Lakefield bonds	10,000 00
Township of Ascot bonds	20,000 00
Municipality St. Gregoire de Thaumaturge bonds	25,000 00
Town of Côte St. Antoine school bonds	62,975 30
Province of Quebec annuities	376,636 25
Village of Hanover bonds	8,705 56
Town of Springhill bonds	5,000 00
Municipality of Inverness bonds	67,000 00
Town of St. Lambert bonds	81,754 90
" Montreal West bonds	30,000 00
" Waterloo, P.Q., bonds	6,000 00
" St. Lambert school commissioners' bonds	10,498 80
Village of Huntingdon bonds	40,943 43
City of Fredericton school bonds	5,000 00
Parish of St. Jerome bonds	50,059 92
Town of Orillia bonds	3,000 00
" St. Jerome bonds	10,035 23
" Leamington bonds	11,119 81
Village of St. Thérèse de Blainville bonds	7,000 00
Town of Lindsay bonds	3,000 00
Municipality of Lunenburg bonds	10,000 00
Town of Bowanville bonds	42,936 32
" Cookshire bonds	19,838 13
" Kincardine bonds	28,748 93
City of St. Hyacinthe bonds	134,272 26
" St. Hyacinthe school commissioners' bonds	35,607 17
County of Cape Breton bonds	40,000 00
Town of Parry Sound bonds	18,222 97
" Essex bonds	17,063 76
" Alliston bonds	7,540 00
" Windsor, N.S., bonds	9,000 00
" Outremont bonds	60,000 00
" Pictou, N.S., bonds	18,000 00
" Perth bonds	27,600 00
City of Kingston bonds	3,000 00
" Stratford bonds	24,000 00
Town of Berlin bonds	27,728 37
" Dundas bonds	10,000 00
City of Brandon bonds	25,000 00
" St. Catharines bonds	39,166 67
Town of Sault Ste. Marie bonds	10,000 00
" Liverpool, N.S., bonds	35,500 00
" St. Louis Dissentient school bonds	25,000 00
Total	$ 5,999,200 97

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company, viz.:—

		Par value.
Towns—		
Almonte	$	1,000 00
Amherstburg		1,042 24
Aylmer		2,643 06
Barrie		500 00
Bedford		10,000 00
Berthier		10,402 72
Blenheim		1,751 93
Brockville		4,500 00
Chicoutimi		32,485 37
Cobourg		20,800 00
Collingwood		4,500 00
Cookshire		6,792 59
Cornwall		23,605 53
Drummondville		20,782 49
Galt		12,000 00
Goderich		18,368 25
Gravenhurst		3,144 34
Lachute		10,400 00
Leamington		16,100 28
Lindsay		13,617 29
Maisonneuve		25,000 00
Meaford		13,089 78
Milton		1,636 23
Napanee		1,081 50
Newmarket		1,236 66
Oakville		7,021 62
Orillia		26,355 69
Oshawa		22,634 17
Owen Sound		13,690 33
Parry Sound		33,573 77
Pembroke		3,763 60
Picton, Ont.		1,159 00
Port Elgin		1,115 00
Prescott		2,159 93
Paris		8,951 70
Perth		30,303 87
Richmond		4,589 55
Sandwich		1,178 72
Sarnia		47,646 14
Senneville		8,048 01
Simcoe		38,799 61
Smith's Falls		3,643 87
St. Anne de Bellevue		6,000 00
St. Lambert		51,604 36
Thorold		855 40
Trenton		8,267 34
Uxbridge		6,000 00
Victoriaville		7,059 65
Valleyfield		4,383 84
Walkerville		1,573 18
Wingham		3,009 29
Woodstock		7,000 00
	$	606,870 90
Villages—		
Casselman	$	2,000 00
Chambly Basin		8,512 58
Chambly Canton		12,234 49
Chesley		771 00
Dunnville		410 00
Embro		1,425 52
Essex Centre		651 00
Glencoe		658 23
Huntsville		3,580 88
Villages—*Con.*		
Iroquois		3,687 21
Kemptville		6,333 66
Lac Weedon		4,858 37
Madoc		612 83
Midland		497 99
Morrisburg		13,691 17
Megantic		1,396 81
Point Fortune		1,800 00
Port Dover		974 20
Preston		1,342 00
Richmond, Ont.		993 40
Rigaud		3,941 71
Roberval		929 19
Southampton		14,454 83
Stanstead Plains		8,175 82
Vaudreuil		5,478 00
Waterford		4,500 83
Weedon Centre		2,650 93
Wiarton		2,000 00
Winchester		2,410 07
Windsor Mills		7,231 62
Wat ord		14,521 83
	$	132,726 17
Cities—		
Chatham	$	21,780 49
Fredericton		6,769 00
Hamilton		5,000 00
Kingston		13,900 00
Montreal		28,500 00
Ottawa		4,073 24
Regina		30,000 00
Sorel		6,000 00
St. Hyacinthe		7,000 00
St. John, N.B		500 00
St. Thomas		30,084 41
Toronto		548 25
Windsor		14,043 21
	$	168,198 60
Railways—		
Canada Atlantic	$	70,000 00
Canada Central Railway Co.		1,946 67
Central Vermont Railway		100,000 00
Detroit United Railway		25,000 00
Grand Trunk Ry., Owen Sound Branch		24,000 00
Halifax Electric Tramway Co.		50,000 00
London Street Railway Co.		29,000 00
Milwaukee Electric Ry. & Light Co.		25,000 00
St. John Railway Co.		11,500 00
St. Louis and San Francisco Ry. Co		25,000 00
Toronto Railway Co		45,746 67
Winnipeg Electric Street Ry. Co.		25,000 00
West India Electric Co		25,000 00
	$	457,193 34

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Debentures in the hands of the company, viz :—

Townships—		Par value.
Aldborough	$	6,000 00
Amabel		521 18
Belmont and Methuen		586 88
Brock		527 21
Cornwall		27,793 60
Dover		349 13
Dundee		2,301 30
Finch		12,281 52
Hawkesbury		1,100 72
Marmora and Lake		768 38
Oakland		600 00
Orillia		558 00
Orford		4,589 11
Raleigh		283 07
Somerville		2,000 00
Winchester		2,110 38
	$	62,370 48

School Commissioners—		
Barrie	$	1,629 15
Beauharnois		7,256 14
Chicoutimi		2,972 20
Hintonburg		4,000 00
Kingston Roman Catholic		14,400 00
Lachute		6,804 95
Lethbridge		2,000 00
Stratford		6,000 00
St. Hyacinthe		29,480 88

School Commissioners—*Con.*		Par value.
Municipality of St. Grégoire de Thaumaturge		7,623 62
Lachine		29,768 03
	$	111,934 97

Miscellaneous—		
Deere & Company	$	50,000 00
Eastern Equipment Co		25,000 00
Eiger Apartment Building		60,000 00
Cleveland Furniture Co		9,000 00
Garfield Villa Apartment Building		44,000 00
Laurentian Pulp Co		50,000 00
Metropolitan Building Co		42,000 00
Montreal Light, Heat and Power Company		50,000 00
New York Coal Company		20,000 00
Province of Quebec		13,500 00
Sault Ste. Marie Bridge Co		44,000 00
Seattle Electric Co		24,000 00
J. I. Case Thrashing Machine Co		50,000 00
Toronto Electric Light Co		35,000 00
Victoria Rolling Stock Co		81,000 00
Union Electric Light and Power Company		50,000 00
Dominion Coal Co		50,000 00
Municipal Court Building		80,000 00
	$	777,500 00

Bonds held by Messrs. James Gillespie and W. M. Ramsay as trustees on behalf of the Receiver General of Canada :—

		Par value.
Town of Sarnia	$	14,634 59
" Collingwood		9,722 36
" Orillia		13,645 38
" St. Mary's		6,030 98
" Whitby		17,975 56
" Smith's Falls		7,152 82
Village of Campbellford		2,508 30
" London West		7,700 39
Town of Newmarket		15,685 41
" Lindsay		7,581 95
" Amherstburg		26,792 01
" Walkertown		5,586 99
" Clinton		4,000 00
Montreal Harbour bonds		7,000 00
Town of Sandwich		9,658 65
Montreal Protestant schools		4,000 00
" Roman Catholic schools		3,000 00
Town of Kincardine		4,530 08
" Ridgetown		9,680 57
" Richmond, Que		14,105 03
" St. Jerome		9,896 39
" St. Jerome school		32,863 58
Municipality of Weedon		19,433 54

		Par value
Town of Sorel		18,000 00
City of Halifax Consolidated Fund		4,000 00
Province of New Brunswick		45,000 00
Town of Wallaceburg		24,543 48
" Cobourg		32,000 00
Municipality of Cumberland		15,000 00
City of Stratford		7,000 00
Town of Toronto Junction		92,400 00
" Farnham		16,500 00
School Municipality of St. Edward		25,000 00
Municipality of Gloucester		12,000 00
City of Kingston, Ont		11,800 00
Township of Keppel		3,000 00
Town of Port Hope		59,194 78
Montreal Street Railway Company		70,300 00
Montreal Gas Company		250,146 67
Winnipeg Electric Street Ry. Co		75,000 00
The Underground Electric Railway		25,000 00
	$	1,039 069 51

Synopsis—			
Bonds in deposit with Receiver General	$	5,999,200 97	
Bonds in deposit with Trustees		1,039,069 51	
Bonds in hands of company, viz :—			
Towns		606,870 90	
Townships		62,370 48	
Cities		168,198 60	
Villages		132,726 17	
School Commissioners		111,934 97	
Railways		457,193 34	
Miscellaneous		777,500 00	
Carried out at par value			9,355,064 94

STANDARD LIFE—*Continued.*

ASSETS—*Concluded.*

Cash at head office		2,299 18
Cash in Bank of Montreal		109,619 63
Interest due (including $10,362.02 interest on policy loans)		15,200 25
Rents due		645 50
Deposit *re* loans		803 49
Gross premiums due and uncollected on Canadian policies in force	$ 145,397 02	
Deduct cost of collection	7,269 85	
Net amount of outstanding premiums		138,127 17
Office furniture		436 19
Total assets in Canada		$14,531,044 23

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions and life annuities	$ 854,892 00	
Claims for death losses, due and unpaid	6,768 12	
Claims for matured endowments, due and unpaid	1,267 76	
Total net liabilities to said policy-holders in Canada		$ 862,927 88

Under policies issued subsequent to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions	$ 7,193,709 00	
Reserve for life annuities	134,974 00	
Total	$ 7,328,683 00	
Deduct reserve on policies reinsured in other licensed companies in Canada	75,614 00	
Net reinsurance reserve		$ 7,253,069 00
Claims for death losses due and unpaid		45,235 36
Claims for matured endowments, due and unpaid		34,411 25
Deposit in connection with loans		15,000 00
Total net liabilities to said policy-holders in Canada		$ 7,347,715 61
Total net liabilities to all policy-holders in Canada		$ 8,210,643 49

INCOME IN CANADA.

Cash received for premiums	$ 849,339 37	
Cash received for annuities	2,244 60	
Total	$ 851,583 97	
Deduct amount paid for reinsurance	18,959 59	
Net premium income		$ 832,624 38
Cash received for interest and dividends		767,685 84
Net cash received for rents		3,060 43
All other income		276 74
Total income in Canada		$ 1,603,647 39

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* Estimate based on exact valuation made November 15, 1905, on the Registrar General's English Life Table No. 1 (Males) at 3½ per cent interest. Adjusted to bring the reserve to the O^{M} 3½ per cent valuation throughout.

STANDARD LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 334,753 53	
Payments on matured instalment policies	1,275 60	
Net amount paid for death claims in Canada $		336,029 13
Cash paid for matured endowments in Canada	$ 274,496 54	
Net amount paid for matured endowment claims in Canada		274,496 54
Total net amount paid on account of claims in Canada $		610,525 67
Amount paid to annuitants		9,283 23
Amount paid for surrendered policies		73,390 42
Total net amount paid to policy-holders in Canada $		693,199 32
Cash paid for commissions, salaries and other expenses of officials in Canada		106,831 85
Taxes, licenses, fees and fines		9,096 52
All other expenditure in Canada :—Medical fees, $4,979.50 ; law expenses, $800.35 ; travelling expenses, $8,537.42 ; advertising, $1,076.54 ; books, $1,766.81 ; postage and telegrams, $2,230.36 ; newspapers, $105.25 ; exchange, $1,566.84 ; rents, $5,678.57 ; subscriptions, $55 ; delivering circulars, $458.51 ; charges on investments, $295.69; insurance, $189.85 ; furniture, and repairs, $31.70 ; light, $38.75 ; cleaning, $44.79 ; sundries, $183.79		28,039 72
Total expenditure in Canada $		837,167 41

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	841		
Amount of said policies $			1,846,345 00
Number of policies become claims in Canada during the year	292		
Amount of said claims (including bonus additions)			648,924 67
Number of policies in force in Canada at date	11,809		
Amount of said policies		$ 22,932,201 96	
Bonus additions thereon		988,958 39	
Total		$ 23,921,160 35	
Amount of said policies reinsured in other licensed companies in Canada, including $1,512.50 bonus additions		310,512 50	
Net amount of policies in force in Canada at November 15, 1907			23,610,647 85

EXHIBIT OF POLICIES.

In force November 15, 1906 :—

	No.	Amount.	No.	Amount.
Whole life	5,916	$ 12,345,762 81		
Endowments	5,635	9,200,229 03		
Term and all other	273	1,243,008 66		
Bonus additions		1,056,360 90		
			11,824	$ 23,845,361 40

STANDARD LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.	No.	Amount.
New policies issued :—				
Whole life	483	$ 1,065,127 00		
Endowments	436	665,426 00		
Term and all other	33	270,250 00		
Bonuses added		15,752 08		
			952	$ 2,016,555 08
Old policies revived (including bonuses, $6,409.34)			68	144,669 33
Total			12,844	$ 26,006,585 81
Deduct policies terminated			1,035	2,085,425 46
In force November 15, 1907 :—				
	No.	Amount.		
Whole life	5,966	$12,517,867 73		
Endowments	5,569	9,047,929 07		
Term and all other	274	1,366,405 16		
Bonus additions		988,958 39		
			11,809	$ 23,921,160 35

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $42,246.59)	160	$ 354,677 12
" maturity (including bonuses, $29,315.70)	132	294,247 55
" expiry	9	31,500 00
" surrender (including bonuses, $13,327 34)	127	262,938 99
" lapse (including bonuses, $4,408.75)	525	912,602 75
" change and decrease (including bonuses, $265.55)		87,001 05
Policies not taken	82	142,458 00
Total	1,035	$ 2,085,425 46

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 190,000 00
Endowments	80,000 00
Term and all other	39,000 00
Bonus additions	1,512 50
	$ 310,512 50

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including $327,261.29 bonus additions)	671	$ 1,518,904 33
Interim bonus added during the year		695 84
Policies revived (including $1,919.78 bonus additions)	11	10,759 77
Policies terminated (including bonus additions, $23,847.88)	50	103,675 04
Policies in force at date of statement (including $306,029.03 bonus additions)	632	1,426,684 90

STANDARD LIFE—*Continued.*

General Business Statement for the Year ending November 15, 1907.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year on Nov. 16, 1906	£ 11,764,530	7	1	Claims under life policies, including bonus additions, after deduction of sums reassured—			
Premiums after deduction of reassurance premiums	1,007,451	3	4	By death	£ 702,999	19	4
Consideration for annuities granted	48,433	16	0	By survivance	154,533	7	5
Interest, dividends and rents	506,510	10	9		£ 857,533	6	9
Fines and fees	985	12	2	Surrenders	113,135	18	1
				Annuities	124,663	1	7
				Commission	57,857	14	3
				Expenses of management	130,938	12	10
				Dividend to shareholders	12,000	0	0
				Income tax	11,132	2	0
				Amount of funds at the end of the year on Nov. 15, 1907, as in balance sheet	12,020,650	13	10
	£ 13,327,911	9	4		£ 13,327,911	9	4

STANDARD LIFE—*Concluded.*

General Business Statement for the Year ending November 15, 1907—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£.	s.	d.
Shareholders' capital paid up	120,000	0	0
Assurance and annuity fund	11,900,650	13	10
Total funds as in revenue account	£ 12,020,650	13	10
Claims under policies admitted or intimated but not paid *	159,067	4	0
Dividends to shareholders, due at and prior to November 15, 1907, outstanding *	5,813	14	0
Annuities outstanding *	3,543	19	10
Provision for commission on agents' balances, taxes, &c., outstanding *	30,971	18	11
Staff deposit fund	13,707	3	8
Unclaimed policy values*	3,828	11	6
Interest paid in advance, and deposits to meet premiums, &c.	12,101	10	8
Bills payable	2,625	17	1
	£12,252,310	13	6

ASSETS.

				£	s.	d.
Mortgages on property within the United Kingdom				1,730,057	2	8
Mortgages on property out of the United Kingdom				2,547,045	3	1
Loans on life interests and reversions				228,297	13	3
Loans on the company's policies, within their surrender values				761,679	12	7
Loans upon personal security with policies of assurance, repayable by instalments				40,674	17	3
Loans on debentures, shares, &c., with collateral security				272,344	0	8
Investments—						
British government securities				165,164	8	6
Indian and colonial government securities				115,540	3	4
Foreign government securities				129,976	8	1
Indian and colonial municipal bonds				2,068,939	1	10
Foreign municipal bonds				63,025	6	3
Railway and other debentures and debenture stock				2,298,984	4	3
Railway and other shares (preference and ordinary)				228,243	11	3
Ground rents and feu-duties				165,159	4	6
Life interests and reversions purchased				86,428	1	8
House property—freehold	£ 818,314	13	5			
〃 leasehold	10,901	9	3			
				829,216	2	8
Bank deposits for fixed periods				48,207	5	2
Agents' balances				125,216	14	7
Outstanding premiums				143,975	10	8
Interest accrued, but not due				115,979	16	5
Interest due, but not paid				10,411	9	9
Bills receivable				5,745	7	10
Balance of cash in hand, and with bankers, after deduction of sums at short notice				71,999	7	3
				£ 12,252,310	13	6

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* Note.—These items are included in the corresponding items in the revenue account.

STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—WILLIAM GRAHAM BRADSHAW. | Secretary—HENRY GAMBLE HOBSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—
ALFRED WILLIAM BRIGGS. | Head Office in Canada—Toronto.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg.......	$ 486,666 67
Amount paid up in cash, $5,000 stg..........................	24,333 33

ASSETS IN CANADA.

Value of real estate in Canada held by the company		$ 133,000 00
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens..................................		302,901 13
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals...............................		8,288 08
Premium obligations on Canadian policies in force................		2,927 29
Canadian securities held in Canada and at Home Office, viz. :—		
	Book value.	
*Canada 4 per cent inscribed stock, 1908 and 1911, and 1910 or 1935..	$ 132,882 65	
*Newfoundland 3½ per cent bonds, 1941 and 1947..................	92,129 41	
Nova Scotia 3½ per cent debentures	100,133 71	
Canadian Pacific Railway 5 per cent first mortgage bonds...........	175,432 08	
Grand Trunk Railway 4 per cent guaranteed stock	48,632 23	
Grand Trunk Pacific 4 per cent mortgage sterling bonds...........	49,539 50	
Province of Quebec 5 per cent bonds.	25,263 82	
City of Toronto 3½ per cent debentures..........................	13,939 27	
Grand Trunk Railway 6 per cent 2nd mortgage equipment bonds....	11,429 49	
City of Toronto 3½ per cent debentures..........................	22,350 43	
Securities Holding Co., Limited, preference stock................	1,660 00	
Carried out at book value..		673,392 59
Cash in banks, viz. :—		
Bank of Toronto, Toronto..	$ 10,704 45	
Bank of Montreal, Toronto..	2,101 65	
Standard Bank, Toronto..	655 75	
		13,461 85
Agents' ledger balances in Canada.................................		655 75
Interest due	$ 896 01	
Interest accrued...	3,759 12	
Total carried out..		4,655 13

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*$132,350.52 Canada stock ; $97,333.33 Newfoundland bonds ; par value, in deposit with the Receiver General.

STAR LIFE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Rents accrued		916 17
Gross premiums due and uncollected on Canadian policies in force	$ 1,418 58	
Deduct cost of collection at 5 per cent	70 92	
Net outstanding and deferred premiums		1,347 66
Total assets in Canada		$ 1,141,545 65

LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada	$ 160,000 00
Total liabilities in Canada	$ 160,000 00

INCOME IN CANADA.

Cash received for premiums	$ 15,215 44
Premium obligations taken in part payment of premiums	30 82
Premiums paid by dividends	144 84
Total premium income	$ 15,391 10
Amount received for interest or dividends on stock, &c., here and in England	23,461 58
Received for interest on loans	19,985 12
Net amount received for rents	14,500 00
Total income in Canada	$ 73,337 80

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada	$ 25,540 36
Cash paid for matured endowments	7,572 04
Total net amount paid to policy-holders in Canada	$ 33,112 40
Cash paid for commissions, salaries and other expenses of officials	1,477 98
Cash paid for licenses, taxes, fees or fines	339 65
Total expenditure in Canada	$ 34,930 03

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 2,896 47	
Premium obligations received during the year	30 82	
Total, note assets at end of year		$ 2,927 29

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*Based on the Institute of Actuaries' HM. Table with 4½ per cent interest for policies issued on or before December 31, 1899, and with 3½ per cent for policies issued since that date. Estimated by the Department.

STAR LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported as taken in Canada and paid for in cash	9	
Amount of said policies		$ 13,000 00
Number of policies become claims in Canada during the year	14	
Amount of said claims		34,025 04
Number of policies in force in Canada at date	235	
Amount of said policies	$ 338,545 77	
Bonus additions thereon	35,073 41	
Total net amount in force at December 31, 1907		373,619 18

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	157	$ 277,587 30		
Endowments	98	115,980 73		
Bonus additions		41,299 12		
			255	$ 434,867 15
New policies issued:—				
Whole life	5	$ 7,000 00		
Endowments	4	6,000 00		
			9	13,000 00
Old policies transferred			6	3,333 17
			270	$ 451,200 32
Deduct terminated			35	77,581 14
In force at end of year:—				
Whole life	138	$ 228,458 96		
Endowments	97	110,086 81		
Bonus additions		35,073 41		
			235	$ 373,619 18

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions, $3,336.34)	9	$ 26,453 01
" lapse (including bonus additions, $1,548.81)	18	33,798 81
" surrender (including bonus additions, $111.50)	1	846 50
" maturity (including bonus additions, $330.44)	5	7,572 03
" transfer (" " $1,044.13)	1	5,910 79
" not taken	1	3,000 00
Total (including bonus additions, $6,371.22)	35	$ 77,581 14

STAR LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

Revenue Account.

	£	s.	d.	£	s.	d.
Amount of funds at the beginning of the year				6,606,701	10	4
Premiums	£ 550,120	7	7			
Less reassurance premiums	22,483	0	0			
				527,637	7	7
Consideration for annuities granted				2,458	7	5
Interest and dividends				247,758	0	11
Fees				264	17	11
				£7,384,820	4	2

	£	s.	d.	£	s.	d.	£	s.	d.
Claims under policies	313,304	0	0						
Less reassurances	16,597	11	9						
				296,706	8	3			
Endowments matured				86,194	8	7			
							382,900	16	10
Surrenders							48,359	4	8
Surrenders of bonus							1,651	17	2
Annuities							17,073	10	9
Commission							40,813	5	4
Expenses of management				£ 31,485	6	2			
Medical fees				2.746	6	6			
							34,231	12	8
Income tax							14,127	12	2
Dividends to shareholders							250	0	0
Bonus abatement of premiums							2,406	18	4
Amount of funds at end of the year, as per balance sheet							6.843,005	6	3
							£7,384,820	4	2

STAR LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Balance Sheet.

LIABILITIES.

	£	s.	d.	£	s.	d.
Shareholders' capital paid up	5,000	0	0			
Assurance and annuity fund	6,638,005	6	3			
Investment fluctuation fund	200,000	0	0			
Total funds as per revenue account				6,843,005	6	3
Claims admitted and announced, but not paid				53,232	11	1
Unclaimed dividends				284	18	4
Reserve for commission and other liabilities				7,863	7	1
				£6,904,386	2	9

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	521,500	7	7
Mortgages on property out of the United Kingdom	208,771	4	2
Loans on the Society's policies (within their surrender value)	516,579	16	2
Investments—			
British government securities	103,045	3	4
Indian and colonial government securities	1,015,647	2	11
Indian railway guaranteed and preference stock	103,340	4	9
Foreign government securities	198,430	12	5
Foreign and colonial municipality and bank securities	122,450	15	7
British railway ordinary stock	138,395	0	1
British railway guaranteed stock	37,389	0	0
British railway and other debenture stock	167,423	10	3
British railway preference and preferred stock	1,569,601	15	0
British municipal stock	16,382	14	0
Foreign and colonial railways guaranteed and debenture stock	324,929	6	10
Foreign railways preferred and ordinary stock and shares	22,690	4	7
Society's shares	10,289	8	0
Freehold and Leasehold premises	495,701	7	7
Ground rents	140,971	19	8
Life interests and reversions	96,429	16	4
Loans—			
To trustees of Wesleyan Methodist Chapels	384,038	15	2
On life interests and reversions	138,414	3	0
On statutory rates	304,866	5	4
Agents' balances	22,707	0	7
Outstanding premiums (head office and branches)	93,032	19	2
Premiums on credit	36,962	15	0
Outstanding interest	7,656	1	10
Accrued interest (to December 31, 1907)	90,186	5	8
Bankers' balances—			
On deposit account	11,000	0	0
On current account	5,449	7	9
	£6,904,386	2	9

THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—H. W. BENNETT. | Secretary—WILBUR S. WYNN.

Principal Office—Indianapolis, Ind., U. S.

Chief Agent in Canada—W. H. HUNTER. | Head Office in Canada—Toronto.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on company's policies assigned as collateral		$ 5,065 92
Premium obligations on Canadian policies in force		2,592 33
Bonds in deposit with Receiver General :—		
	Par value.	
City of Montreal R. C. School bonds, 1945, 4 per cent	$ 30,000 00	
Town of Lachine bonds, 1940, 4 per cent	25,000 00	
Sault Ste. Marie bonds, 1936 4½ per cent	10,000 00	
City of Three Rivers bonds, 1956, 4½ per cent	10,000 00	
City of Stratford debentures, 1936, 4 per cent	10,000 00	
Total par value	$ 85,000 00	
Carried out at market value		81,100 00
Cash in Union Bank, Toronto		1,690 42
Agents' ledger balances in Canada		477 66
Interest accrued		462 50
Gross premiums due and uncollected on Canadian policies in force	$ 1,816 87	
Gross deferred premiums on same	86 90	
Total outstanding and deferred premiums	$ 1,903 77	
Deduct cost of collection at 20 per cent	380 75	
Net outstanding and deferred premiums		1,523 02
		$ 92,911 85

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies in force	$ 94,872 00	
Deduct value of said policies reinsured in other licensed companies in Canada	1,275 00	
*Net reinsurance reserve		$ 93,597 00
Claims for death losses unadjusted but not resisted		5,800 00
Total liabilities in Canada		$ 99,397 00

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* Based on American Experience Table, 3 per cent.

STATE LIFE—*Continued.*

INCOME IN CANADA.

Cash received for premiums	$	38,898 46
Premiums paid by dividends		1,704 88
Total	$	40,603 34
Deduct premiums paid to other companies for reinsurance		1,293 09
Total net premium income	$	39,310 25
Amount received for interest or dividends on stocks, &c		3,335 12
Total income in Canada	$	42,645 37

EXPENDITURE IN CANADA.

Cash paid for surrendered policies	$	2,898 13
Cash dividends paid to Canadian policy-holders		287 25
Cash dividends applied in payment of premiums in Canada		1,704 88
Cash paid for commissions, salaries and other expenses of officials in Canada		3,230 68
All other expenditure in Canada		101 26
Total expenditure in Canada	$	8,222 20

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	1,892 29
Premium obligations received during the year		3,825 34
Total	$	5,717 63
Deduct obligations: voided by lapse, $64.28; redeemed in cash, $3,061.02		3,125 30
Balance—note assets at end of year	$	2,592 33

MISCELLANEOUS.

Number of policies taken during the year in Canada and paid for in cash	2		
Amount of said policies		$	1,335 00
Number of policies become claims in Canada	1		
Amount of said claims			5,800 00
Number of policies in force in Canada at date	174		
Amount of said policies $	1,123,456		
Amount of said policies reinsured in other licensed companies in Canada	84,000		
Net amount in force at December 31, 1907			1,039,456 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1906:—

	No.	Amount.	No.	Amount.
Whole life policies	180	$ 1,150,300		
Endowment assurances	7	57,000		
All other policies	5	18,900		
			192	$ 1,226,200 00

STATE LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—				
Whole life policies	1	$ 1,000		
All other policies	1	335		
			2	1,335 00
Old policies revived			4	40,000 00
Old, changed and increased			5	38,000 00
Total			203	$ 1,305,535 00
Deduct policies terminated			29	182,079 00
Policies in force at December 31, 1907 :—				
Whole life policies	160	$ 1,031,500		
Endowment assurances	7	57,000		
All other policies	7	34,956		
Total policies in force at December 31, 1907			174	$ 1,123,456 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	1	$ 5,800 00
" " surrender	11	82,279 00
" " lapse	12	59,000 00
" " decrease and change	3	20,000 00
" not taken	2	15,000 00
Total terminated	29	$ 182,079 00

	Amount.
Policies reinsured (term &c., policies)	$ 84,000 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME.

Total premium income	$ 2,624,315 76
Received for interest	214,728 55
Received for rents including $12,664.68 for company's occupancy of its own buildings	102,530 99
Partial payments on voided notes	226 93
Total income	$ 2,941,802 23

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 528,245 48
Premium notes and credits voided by lapse	48,427 06
Surrender values paid in cash	179,423 81
Surrender values applied to pay new premiums	181 21
Surrender values applied to purchase paid up insurance and annuities	27,633 31
Dividends paid policy-holders in cash	11,774 57
Dividends applied to pay renewal premiums	75,253 52
Dividends applied to purchase paid up additions, annuities and exchanges	1,316 95

STATE LIFE—*Continued.*

DISBURSMENTS—*Concluded.*

Commissions and bonuses to agents	634,707 36
Commuting renewal commissions	9,902 13
Salaries and allowances for agencies, including managers, agents and clerks	29,450 45
Agency supervision, travelling and all other agency expenses	10,339 23
Medical examiners' fees and inspection of risks	23,159 62
Salaries and other compensation of officers and home office employees	116,931 47
Rent, including $12,664.68 for company's own occupancy	19,005 38
Advertising, printing and stationery and postage, telegraph, telephone and express	24,517 92
Legal expenses	5,782 58
Furniture, fixtures and safes	2,429 84
Taxes, licenses and Insurance Department fees	49,666 73
Taxes on real estate	11,820 60
Repairs and expenses (other than taxes) on real estate	34,183 76
Loss on sale or maturity of ledger assets	5,140 67
All other disbursements	6,074 73
Total disbursements	$ 1,855,368 38

LEDGER ASSETS.

Book value of real estate unencumbered	$ 992,888 00
Mortgage loans on real estate, first liens	3,264,891 84
Loans made to policy-holders on the company's policies assigned as collateral	1,381,745 25
Premium notes on policies in force	80,230 35
Book value of bonds owned	95,428 72
Deposited in trust companies and banks on interest	111,827 17
Cash on hand and in banks	33,500 36
Agents' balances	92,817 89
Total ledger assets	$ 6,053,329 58

NON-LEDGER ASSETS.

Interest due and accrued	55,952 98
Rents due and accrued	935 32
Market value of real estate over book value	207,112 00
Market value of bonds over book value	
Net amount of uncollected and deferred premiums	152,898 48
Unearned premiums for fire insurance on home office building	2,120 99
Gross assets	$ 6,472,349 35
Deduct assets not admitted	117,195 40
Total admitted assets	$ 6,355,153 95

STATE LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$ 5,416,031 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	11,880 00
Total policy claims	141,439 00
Premiums paid in advance including surrender values so applied	5,999 92
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued	42,259 26
Dividends or other profits due to policy-holders	2,508 12
Interest and rents paid in advance	27,634 90
Unassigned funds (surplus)	707,401 75
Total liabilities	$ 6,355,153 95

EXHIBIT OF POLICIES.

Number of new policies written during the year	4,893	
Amount of said policies		$11,829,862 00
Number of policies terminated during the year	7,249	
Amount of said policies		19,264,744 00
Number of policies outstanding at end of year	27,037	
Amount of said policies		75,281,153 00

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*Based on American Experience and Actuaries and American Experience Tables of Mortality with 4, 3 and 3½ per cent interest.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—	Secretary and Actuary—
ROBERTSON MACAULAY.	T. B. MACAULAY, F.I.A.

Head Office—Montreal.

(Incorporated, in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subcribed for	700,000 00
Amount paid up in cash	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company		$ 743,845 45
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,780,637 14
Amount of loans, as above, on which interest has been overdue one year or more previous to statement	$10,407.43	
Amount of loans secured by bonds, stocks or other marketable collaterals, viz		1,120,122 50

	Par value.	Market value.	Amount loaned.
Chicago, Bloomington & Decatur Ry., 5 p.c. bonds, due 1936	$ 400,000 00	$ 365,000 00	$ 848,225 00
St. Louis & Springfield Ry. Co., 5 p.c. bonds, due 1933	517,000 00	471,762 50	
1,333 shares Lowell & Fitchburg Electric Co. stock	133,300 00	66,650 00	
Dominion Iron & Steel 5 p.c. bonds, due 1929	2,000 00	1,420 00	1,000 00
Chicago & Milwaukee Electric R. R. Co. 5 p.c. bonds, due 1922	180,000 00	175,750 00	175,500 00
Chicago & Milwaukee Electric R. R. Co. 5 p.c. bonds, due 1925 (Wisconsin division)	10,000 00		
Levis County Railway 5 p.c. bonds, due 1927, 60 125 of	348,900 00	117,230 00	60,000 00
Levis County Railway Common stock	65,000 00	3,120 00	
50 shares Illinois Traction 6 p.c. Preferred stock	5,000 00	4,000 00	10,470 00
70 shares Western Railways & Light Co., 6 p.c. Preferred stock	7,000 00	5,250 00	
19 shares Molsons Bank	1,900 00	3,553 00	
Windsor Hotel Co. 4½ p.c. bonds, due 1931.	29,000 00	28,130 00	24,927 50
	$1,699,100 00	$1,241,865 50	$1,120,122 50

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals	2,223,079 70
Ground rents	38,640 00
Policy loans under non-forfeiture agreements	449,239 18
Premium obligations on policies in force	269 20

Stocks, bonds and debentures owned by the company, viz. :—

Government Bonds.	Par value.	Book value.	Market value.
Government of Belgium, 3 p. c.	$ 386 00	$ 383 93	$ 370 56
Government of Newfoundland, 1930, 4 p. c	50,000 00	50,062 50	48,750 00
Imperial Japanese Govt. sterling loan, 1st series, 1925, 4½ p. c.	81,329 00	77,448 58	73,480 00
Province of Manitoba, 1930, 4 p.c.	1,000 00	1,053 60	985 00
Province of New Brunswick, 1924, 4 p. c.	10,000 00	10,000 00	9,900 00
Province of Nova Scotia, 1918, 4 p.c.	3,500 00	3,500 00	3,500 00
Province of Quebec, 1908, 5 p. c.	1,000 00	1,064 20	1,000 00
State of Virginia, 1991, 3 p. c.	10,000 00	9,831 99	9,250 00
United States of Mexico, half-yearly drawings, 5 p. c.	29,880 00	23,237 46	29,581 20
Municipal Bonds.			
City of Brandon, 1908-1921, 5, 6 and 7 p. c	42,000 00	42,000 00	42,525 00
City of Charlottetown, P.E.I., 1914, 5 p. c.	500 00	542 00	510 00
City of Greenwood, B.C., 1919, 6 p.c.	15,000 00	15,188 00	15,000 00
" Havana, Cuba, 1939, 6 p. c.	25,000 00	26,345 47	26,250 00
" Kamloops, 1949, 5 p. c.	37,500 00	37,500 00	37,500 00
" Montreal, 1939, 3½ p. c.	500 00	480 00	450 00
* " New Westminster, 1919-1943, 5 p.c.	259,100 00	259,100 00	259,100 00
" Quebec, 1925, 4 & 4½ p. c.	36,000 00	36,939 00	36,180 00
" Revelstoke, 1924, 5 p. c	15,000 00	15,175 00	15,000 00
" Rossland, B.C., 1923-1924, 5 & 5½ p. c	72,000 00	75,484 38	72,000 00
† " Vancouver, 1928, 6 p. c	30,000 00	30,000 00	34,950 00
" Vernon, 1949-1950, 5 p. c.	22,000 00	22,098 13	22,000 00
Town of Chicoutimi, 1908-1954 (S.F.), 5 p. c	9,849 41	10,662 08	9,947 90
Town of Chilliwack, B.C., 1912, 6 p.c.	9,500 00	9,500 00	9,880 00
Town of Richmond, Que., R.C. School Commissioners, 1911 (S.F.), 6¼ p. c	2,222 87	2,222 87	2,289 55
‡Town of St. Jerome, Que., 1943-1944, 5 p. c.	5,000 00	5,000 00	5,100 00
Town of St. Louis Protestant School Trustees, 1921, 5 p. c.	5,000 00	5,079 50	5,125 00
Town of Sault Ste. Marie, Ont., 1913-1934, 5 p. c.	77,600 00	78,212 95	78,570 00
Town of Sturgeon Falls, Ont., 1908-1929 (S.F.), 5 p. c.	17,125 24	17,303 55	17,382 12
Town of Sudbury, Ont., 1908-1923 (S.F.), 5 p. c	29,208 26	29,208 26	29,500 34
Town of Thessalon, Ont., 1916, 5 p.c.	2,000 00	2,030 00	2,020 00
Town of Toronto Junction, 1943, 2½ and 4½ p. c.	59,500 00	59,560 06	50,575 00
Townships of De Salaberry and Grandison, Que., 1909-1926 (S.F.), 5½ p. c	1,677 07	1,758 88	1,832 19
Township of Richmond, B.C., 1911-1943, 5 p. c	60,000 00	60,000 00	60,750 00
District of Burnaby, B.C., 1943-1944, 6 p. c.	35,000 00	41,406 00	40,250 00

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* $29,000 New Westminster 5 per cent bonds, 1939-1941, in deposit with the Receiver General.

† In deposit with the Receiver General.

‡ In deposit with the Receiver General.

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Municipal Bonds—*Concluded.*	Par value.	Book value.	Market value.
District of Spallumcheen, B.C., 1914-1945, 5 and 6 p. c.	23,043 64	24,653 04	24,022 99
Village of Baie St. Paul, 1919, 5½ p.c.	161 29	166 97	161 29
Village of Blind River, Ont., 1916, 5 p. c.	5,000 00	4,900 00	5,000 00
Village of Delorimier, Que., 1937, 4½ p. c.	50,000 00	54,000 00	50,500 00
Village of St. Dominique de Jonquiere School Commissioners, 1908-1929 (S.F.), 5 p. c.	3,735 79	3,930 44	3,735 79
Village of St. Scholastique, Que., 1925 (S.F.), 5 p. c.	2,358 50	2,358 50	2,382 08
Village of Ville Marie, Que., 1908, 5 p. c.	4,151 89	4,151 89	4,151 89
Village of Parish St. Jean Baptiste, School Commissioners, (Montreal), 1911, 5 p.c.	5,000 00	5,000 00	5,075 00
Corporation Bonds.			
Bloomington & Normal Ry. & Light Co., guaranteed, 1916, 5 p.c.	$ 679,000 00	$ 577,150 00	$ 619,587 50
Canton New Philadelphia Railway Co., 1923, 5 p.c.	25,000 00	24,506 25	22,500 00
Canadian Electric Light Co., 1915, 6 p.c.	52,500 00	52,484 80	49,875 00
Canton Akron Consolidated Ry. Co., guaranteed, 1933, 5 p.c.	150,000 00	150,121 78	135,000 00
Chicago, Bloomington and Decatur Ry. Co., guaranteed, 1936, 5 p.c.	536,000 00	455,600 00	489,100 00
Chicago, Ottawa and Peoria Ry. Co., guaranteed, 1932, 5 p.c.	501,000 00	425,850 00	450,900 00
Chicago and Milwaukee Electric R.R. Co., 1922, 5 p.c.	20,000 00	19,254 29	18,500 00
Chile Banco Hipotecario, semi-annual drawings, 6 and 7 p.c.	71,060 00	108,881 95	67.507 00
Chile Caja de Credito Hipotecario, semi-annual drawings, 8 p.c.	1,540 00	2,352 79	1,540 00
Citizens Railway Co. of Venice, guaranteed, 1927, 5 p.c.	400,000 00	340,000 00	365,000 00
Cleveland, Painesville and Ashtabula R.R. Co., 1922, 5 p.c.	50,000 00	49,526 85	42,500 00
Columbus, Newark and Zanesville Electric Ry. Co., 1924, 5 p.c.	40,000 00	38,400 00	36,000 00
Danville and Eastern Illinois Ry. Co., guaranteed, 1927, 5 p.c.	240,000 00	204,000 00	216.000 00
Danville, Urbana and Champaign Ry. Co., guaranteed, 1908-1916, 6 p.c.	280,000 00	242,219 50	268,100 00
Danville, Urbana and Champaign Ry. Co., guaranteed, 1923, 5 p.c.	85,000 00	72,250 00	77,562 50
Dayton, Lebanon and Cincinnati Ry. Co., 1921, 5 p.c	100,000 00	20,000 00	20,000 00
Decatur Railway & Light Co., guaranteed, 1933, 5 p.c.	50,000 00	42,500 00	45,625 00
Detroit, Ypsilanti Ann Arbor and Jackson Ry. Co. (Detroit United Ry.), 1926, 5 p.c	90,000 00	87,752 50	81,900 00
Electrical Development Co. of Ont., (and stock), 1933, 5 p.c.	225,000 00	206,776 50	187,875 00
Fort Smith Light and Traction Co., 1944, 5 p.c	70,000 00	66,850 00	63,000 00
Fort Wayne and Wabash Valley Traction Co., 1934, 5 p.c.	210,000 00	196,385 15	183,750 00
Halifax Electric Tramway Co., 1916, 5 p.c.	1,000 00	1,000 00	990 00
Hudson River Electric Co., guaranteed, 1931, 5 p.c.	285,000 00	266,475 00	228,000 00
Hudson River Water Power Co., 1929, 5 p c.	160,000 00	156.000 00	136,000 00
Illinois Central Traction Co., guaranteed, 1933, 5 p.c.	85,000 00	75,100 00	77,562 50

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Corporation Bonds.—Concluded.	Par value.	Book value.	Market value.
Illinois Valley Railway Co., guaranteed, 1935, 5 p.c.	285,000 00	242,250 00	260,062 50
Illinois Western Railway Co., guaranteed, 1931, 5 p.c.	290.000 00	246,500 00	261,000 00
Indiana, Columbus and Eastern Traction Co., 1926, 5 p.c	13,000 00	9,327 70	11,700 00
Jacksonville Railway and Light Co., guaranteed, 1931, 5 p.c	71,000 00	60,698 54	64,787 50
Jersey Central Traction Co. of N.J., 1931, 5 p.c.	75,000 00	71,810 00	63,750 00
Lake of the Woods Milling Co., 1923, 6 p.c	18,000 00	19,100 92	18,360 00
Levis County Railway, 1927, 5 p.c.	70,000 00	61,000 00	49,000 00
Madison County Light and Power Co., guaranteed, 1931, 5 p.c	363.000 00	308,550 00	331,237 50
Mexican Electric Light Co., guaranteed (and stock), 1935, 5 p.c.	300,000 00	270,000 00	267,000 00
Muncie and Union City Traction Co., guaranteed, 1936, 5 p.c	20,000 00	18,000 00	18,000 00
Newport News and Old Point Ry. and Electric Co., 1941, 5 p.c	80,000 00	79,378 21	68,000 00
Ottawa Electric Co., 1920, 5 p.c.	50,000 00	51,350 00	50,000 00
Peoria, Bloomington and Champaign Traction Co., guaranteed, 1936, 5 p.c	1 703,000 00	1,447,550 00	1,553,987 50
Peoria, Lincoln and Springfield Traction Co., guaranteed, 1927, 5 p.c.	890,000 00	756,500 00	812,125 00
Peoria Railway Co., guaranteed, 1910-1918, 5 p.c	1,139,000 00	1,025,673 48	1,039,337 50
Peoria Traction Co., guaranteed, 1910, 5 p.c	186,800 00	158,780 00	170,455 00
Quebec Railway Light and Power Co., 1923, 5 p.c	115,000 00	111,439 74	103,500 00
Rio de Janeiro Tramway, Light and Power Co., 1935, 5 p.c.	43,000 00	37,974 50	30,960 00
St. John, N.B., Railway Co., 1925 and 1927, 5 p.c	1,100 00	1,164 00	1,100 00
St. Louis, Decatur and Champaign Ry Co., guaranteed, 1936, 5 p.c.	1,328,000 00	1,128,800 00	1,211,800 00
St. Louis Electric Bridge Co., guaranteed, 1927, 5 p.c	76,000 00	64,600 00	68,400 00
St. Louis Electric Terminal Railway Co., guaranteed, 1931, 5 p.c.	891.000 00	757,350 00	801,900 00
St. Louis and North Eastern Railway Co., guaranteed, 1931, 5 p.c.	888,000 00	754,800 00	810,300 00
St. Louis and Springfield Railway Co., guaranteed, 1933, 5 p.c.	692,000 00	595,541 00	631,450 00
St. Louis and Staunton Railway Co., guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	821,250 00
Springfield and North Eastern Traction Co., guaranteed, 1936, 5 p.c.	641,000 00	544,850 00	584,912 50
Springfield Belt Railway Co., guaranteed, 1927, 5 p.c.	70,000 00	59.500 00	63,000 00
Stormont Electric Light and Power Co., 1913, 6 p.c.	6,000 00	6,000 00	6,000 00
Tri-City Traction Co., guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	821,250 00
Trinidad Electric Co., 1931, 5 p.c.	9,600 00	9,514 52	8,736 00
Urbana Light Co., 1925, 5 p.c.	76,000 00	70,756 57	68,400 00
Winnipeg Electric Street Railway, 1927, 5 p.c	1,000 00	1,077 24	1,030 00
Wyandotte and Detroit River Railway Co., (Detroit United Ry.), 1918, 5 p.c	100,000 00	102,715 00	95,000 00
Youngstown and Southern Railway Co., 1923, 5 p.c.	160,000 00	148,035 00	128,000 00
Total bonds	$ 18,007,428 96	$ 15,790,563 01	$ 16,326,698 40

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Concluded.*

Stocks.	Shares.	Par value.	Ledger value.	Market value.
Dallas Electric Corporation Preferred	50	$ 5,000 00	$ 3,575 07	$ 3,125 00
Dominion Coal Co. Preferred	300	30,000 00	34,851 83	27,000 00
Illinois Traction Co. Preferred	4,949	494,900 00	395,161 06	395,920 00
Indiana Columbus and Eastern Traction Co. Preferred, guaranteed	6,750	675,000 00	362,806 74	573,750 00
Lake of the Woods Milling Co. Preferred	20	2,000 00	2,215 00	2,040 00
Levis County Railway Preferred	600	60,000 00	45,000 00	24,000 00
Michigan State Telephone Co. Preferred	1,188	118,800 00	109,265 35	89,100 00
New Hampshire Electric Railways Preferred	1,000	100,000 00	90,000 00	50,000 00
Western Railways and Light Co., Preferred (and common stock)	7,324	732,400 00	622,540 00	622,540 00
Bell Telephone Co. of Canada	2,174	217,400 00	320,237 92	260,880 00
Bell Telephone Co. of Canada New Stock, partly paid up	544	54,400 00	40,811 25	50,592 00
Chicago and Milwaukee Electric R.R. Co	1,375	137,500 00	15,000 00	55,000 00
Halifax Electric Tramway Co.	302	30,200 00	30,200 00	29,445 00
Hudson River Electric Power Co	1,150	115,000 00	15,004 94	28,750 00
Montreal Street Railway Co.	2,476	247,657 15	526,183 49	445,782 87
Rio de Janeiro Tramway Light and Power Co	2,214	221,400 00	....	75,276 00
Stormont Electric Light and Power Co	371	37,100 00	38,600 00	33,390 00
Toronto Railway Co	842	84,200 00	88,148 76	80,832 00
West Chicago Street R.R. Co.	1,250	125,000 00	104,794 35	34,375 00
Total stocks		$ 3,487,957 15	$ 2,844,395 76	$ 2,881,797 87
Grand total bonds and stocks		$ 21,495,386 11	$ 18,634,958 77	$ 19,208,496 27

Carried out at book value	18,634,958 77
Cash on hand	18,352 04

Cash in banks, December 31, 1907 :—

Corn Exchange National Bank, Philadelphia	$ 22 74
Merchants Bank of Canada, New York	66 76
Bank of Scotland, London, England	12,150 16
Banco Anglo Sud Americano, Ltd., Valparaiso, Chile	20,360 41
Banco de Chile, Valparaiso, Chile	2,259 44
Union Bank of Halifax, San Juan, Porto Rico	4,136 61
Yokohama Specie Bank, Ltd., Yokohama, Japan	662 35
Credit Lyonnais, Paris, France	1,006 03
Credit Lyonnais, Brussels. Belgium	2,593 66
Comptoir National d'Escompte, Brussels, Belgium	20 56
" " " Paris, France	1,317 83
National Bank of India, Bombay, India	1,374 64
Hongkong & Shanghai Banking Corporation, Batavia, Java	4,436 85
" " " " Hongkong, China.	10,433 93
International Banking Corporation, Mexico	2,263 07
Sovereign Bank of Canada, Montreal	20,000 00
Molsons Bank, Montreal	179 47
	$ 83,284 51

SUN LIFE.—*Continued.*

ASSETS—*Concluded.*

Less overdrafts :—			
Union Bank of Halifax, Port of Spain, Trinidad	$ 2,677 88		
Brit. Guiana Bank, Georgetown, Demerara	861 85		
Banco Commercial de Costa Rica, San Jose, C.R.	2,303 19		
Bank of Nova Scotia, Kingston, Jamaica	1,713 22		
Merchants Bank of Canada, Montreal	38,116 32		
		45,672 46	
Total net amount carried out			37,612 05
*Total ledger assets			$ 25,046,756 03

OTHER ASSETS.

Market value of stocks, &c, over book value		573,537 50
Interest due	$ 41,142 81	
Interest accrued	247,015 71	
Total		288,158 52
Rents due	$ 3,165 86	
Rents accrued	5,474 10	
Total		8,639 96
Net amount of uncollected and deferred premiums : on new business, $137,753.73 ; on renewals, $433,749.41		571,503 14
Total assets		$26,488,595 15

LIABILITIES

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 22,236,183 20
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of vauation	1,467,437 35
Total	$ 23,703,620 55
Deduct value of policies reinsured in other companies	7,944 44

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*In addition to the bonds and stocks above enumerated, the company owns a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as all others owned by the company.

They are as follows :—

Contingent Fund Securities.	Par value.
Central Market Street Railway Preferred stock	$ 74,500 00
Cleveland, Painesville & Ashtabula R.R	50,000 00
Cornwall Street Railway Preferred	100,000 00
Cripple Creek Central Railway Preferred	30,000 00
Dallas Electric Corporation	30,000 00
Detroit, Ypsilanti, Ann Arbour & Jackson Railway	36,000 00
Electric Development Co. of Ontario	188,800 00
Illinois Traction Co	4,176,100 00
Levis County Railway	91,600 00
Mexican Light & Power Co	93,500 00
Michigan State Telephone Co	104,300 00
New Hampshire Electric Railways	118,000 00
Northern Consolidated Holding Co.	90,000 00
Northern Ohio Traction & Light Co	75,000 00
Vermilion Coal & Coke Co	28,437 50
Western Railways & Light Co	1,693,500 00
York Haven Water & Power Co	16,000 00
Youngstown & Southern Railway	64,000 00
	$ 7,059,737 50

SUN LIFE—*Continued.*

LIABILITIES—*Concluded.*

*Net reinsurance reserve		$23,695,676 11
Present value of amounts not yet due on matured instalment policies		81,513 16
Claims for death losses reported but not proved	$ 142,443 21	
Claims for death losses unadjusted but not resisted	246,055 34	
Claims for death losses resisted, not in suit	2,600 00	
Total claims for death losses	$ 391,098 55	
Claims for matured endowments due and unpaid	2,036 90	
Total outstanding claims		393,135 45
Amounts due and unpaid on instalment claims		100 00
Annuity claims due and unpaid		10,667 19
Amount of bonuses to policy-holders unpaid		65,093 30
Amount of dividends to stockholders due January 1, 1908		7,875 00
Deposit to meet maturing debentures, &c.		13,405 16
Commission to agents due or accrued		8,335 04
Medical examiners' fees due or accrued		4,790 00
State taxes due or accrued		36,498 27
Premiums paid in advance		18,699 80
Unearned interest paid in advance		851 64
Total liabilities—Life department		$24,336,640 12
Liabilities—Accident department (unearned premiums)		70 61
Total liabilities (exclusive of capital stock)		$24,336,710 73
Surplus on policy-holders' account		$ 2,151,884 42

Capital stock paid up, $105,000.

INCOME DURING THE YEAR.

Cash received for first year premiums: thrift, $16,381.67; ordinary, $762,977.40	$ 779,359 07		
Less premiums paid for reinsurance	3,329 77		
Total net income from first year's premiums		$ 776,029 30	
Cash received for renewal premiums; thrift, $82,376.04; ordinary, $3,639,523.12	$ 3,721,899 16		
Renewal premiums paid by dividends	63,098 00		
Total	$ 3,784,997 16		
Less premiums paid for reinsurance	1,239 55		
Total net income from renewal premiums		3,783,757 61	
Cash received for single premiums	$ 5,795 15		
Single premiums paid by dividends	155,991 88		
Total net income from single premiums		161,787 03	
Cash received for single premiums for life annuities	$ 195,615 12		
Cash received for annual premiums for life annuities	1,432 55		
Total net income from life annuity premiums		197,047 67	
Total net premium income			$ 4,918,621 61

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* On the basis of the Institute of Actuaries' HM. Table, with 3½ per cent interest on all policies issued prior to December 31, 1902 and 3 per cent on policies issued since that date.

SUN LIFE—*Continued.*

INCOME DURING THE YEAR—*Concluded.*

Amount received for interest and dividends		1,283,559 92
Amount received for rents		19,300 01
Profit on sale of securities		27,689 03
Total income—Life department	$	6,249,170 57
Premiums from combined accident policies		117 68
Total income	$	6,249,288 25

EXPENDITURE DURING THE YEAR.

Cash paid for death claims	$	1,042,885 01		
Payments on matured instalment policies		7,589 99		
Net amount paid for death claims	$	1,050,475 00		
Cash paid for matured endowments	$	423,417 99		
Payments on matured instalment policies		100 00		
Net amount paid for endowment claims	$	423,517 99		
Total net amount paid for death claims and matured endowments			$	1,473,992 99
Cash paid to annuitants				153,882 96
Guaranteed interest payments				881 37
Cash paid for surrendered policies and bonuses				331,512 23
Surrender values paid for matured deferred dividend policies				41,887 08
Cash dividends paid policy-holders				172,245 41
Cash dividends applied in payment of premiums				219,089 88
Total amount paid to policy-holders			$	2,393,491 92
Expenses of investigation and settlement of policy claims				915 06
Cash paid for interest or dividends to stockholders				15,750 00
Taxes, licenses, &c				50,343 30
Head office salaries, $108,832.18 ; do., travelling expenses, $7,152.31 ; directors' fees, $11,330.87 ; auditors' fees, $3,681.04				130,996 40
Commissions, first year, $441,631.25 ; do., renewals, $191,073.61 ; do., advanced to agents, $98,094.73 ; agency salaries, $159,885.52 ; agency travelling expenses, $34,542.99 ; all other agency expenses, $24,423.19				949,651 29
All other expenditure, viz.:—Advertising, $20,816.08 ; books and periodicals, $338.92 ; express, telegrams and telephones, $3,859.34 ; legal expenses, $7,046.84 ; medical fees, $55,438.81 ; office furniture, &c., $5,306.32 ; postage, $12,494.78 ; printing and stationery, $22,349.64 ; rent, fuel and caretaking. $32,423.80 ; Thrift department, $27,275.62 ; sundries, $10,466.18				197,816 33
Total expenditure—Life department			$	3,738,964 30
Accident expenses, $14.70				14 70
Total expenditure			$	3,738,979 00

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$	22,514,706 58
Income during the year (as above)		6,249,288 25
Amount received from profit on investments applied as below		45,800 00
Total	$	28,809,794 83

SUN LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS—*Continued.*

Expenditure as above	3,738,979 00
Amount received from profit on investments applied in writing down bonds and stocks	45,800 00
Total	$ 3,784,779 00
Balance, net ledger assets, December 31, 1907	$ 25,025,015 83

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 424 80
" received during the year	21 00
Total	$ 445 80
Deduct premium obligations used in payment of dividends to policy holders	176 60
Balance, note assets at end of year	$ 269 20

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	12,429	
Amount of said policies		$ 17,879,793 31
Amount of said policies reinsured in other licensed companies in Canada		87,600 00
Number of policies become claims during the year (including matured endowments)	1,167	
Amount of said claims (including matured endowments)		1,596,521 00
Number of policies in force at date	83,401	
Amount of said policies	$ 110,128,488	
Bonus additions thereto and return premiums	1,007,206	
Total	$ 111,135,694	
Amount of said policies reinsured in other companies	127,983	
Net amount of policies in force at December 31, 1907		111,007,711 00
Number of life annuities in force December 31, 1907	671	
Amount of annual payments thereunder		173,424 71

EXHIBIT OF POLICIES (TOTAL BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	42,193	$ 60,214,296		
Endowment	33,463	40,478,829		
Term and all other	2,969	1,008,691		
Bonus additions and return premiums	....	864,583		
			78,625	$102,566,399 00

SUN LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—

Whole life policies	8,296	$ 13,676,454		
Endowment	6,761	9,434,550		
Term and all other	424	60,105		
Bonus additions and return premiums	....	219,141		
			15,481	23,390,250 00
Old policies revived			393	392,414 00
Old policies changed and increased			112	377,996 00
Total			94,611	$126,727,059 00
Deduct policies terminated			11,210	15,591,365 00

In force at end of year :—

	No.	Amount.	No.	Amount.
Whole life policies	44,681	$ 64,969,830		
Endowment	35,903	44,116,483		
Term and all other	2,817	1,042,175		
Bonus additions and return premiums		1,007,206		
			83,401	$111,135,694 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses and return premiums, $25,312)	812	$ 1,187,597 00
" maturity (including bonuses, $26,943)	355	408,924 00
" expiry (including bonuses, $6,211)	18	114,807 00
" surrender (including bonuses, $28,828)	1,822	2,571,543 00
" lapse (including bonuses, $6,442)	5,170	5,224,966 00
Policies decreased (including bonuses, $4,393)	313	1,586,715 00
Policies not taken (including bonuses, $286)	2,720	4,496,813 00
Total (including bonuses and return premiums, $98,415)	11,210	$ 15,591,365 00

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies reinsured	$ 127,983 00

THRIFT POLICIES (Canada only).

*Statement of number of lives and amount of policies in force at December 31, 1907, at ages grouped as under :

	No.	Amount.
Ages 5 years and under	1,234	$ 117,473 50
Ages between 5 and 10 years	1,036	105,807 25

Claims paid during 1907 on lives :—

	No.	Amount.
Ages 5 years and under	33	$ 1,851 75
Ages between 5 years and 10 years	7	558 88

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*In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plan, Life Endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

SUN LIFE—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company		$ 97,624 65
Amount of loans secured by bonds, stocks, &c		1,023,725 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals		687,910 32
Policy loans under non-forfeiture agreements		250,133 48
Ledger value of foreign stocks, bonds or debentures owned by the company		15,718,113 52
Cash in banks outside of Canada		55,548 90
Total		$17,833,055 87

OTHER ASSETS.

Market value of bonds and stocks over ledger value		736,603 74
Interest due	$ 31,727 38	
Interest accrued	190,816 60	
		222,543 98
Rents accrued	$ 763 74	
		763 74
Net amount of uncollected and deferred premiums: on new business, $99,364.11; on renewals, $331,849.68		431,213 79
Total assets outside of Canada		$19,224,181 12

LIABILITIES OUTSIDE OF CANADA

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 10,354,995 56	
Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	570,509 11	
Total	$ 10,925,504 67	
Deduct value of policies reinsured in other companies	4,345 78	
*Net reinsurance reserve		$10,921,158 89
Present value of amounts not yet due on matured instalment policies		29,810 43
Claims for death losses unadjusted but not resisted	$ 166,301 08	
Claims for death losses reported but not proved	94,211 76	
Claims for death losses resisted, not in suit	2,600 00	
Total claims for death losses	$ 263,112 84	
Claims for matured endowments	720 00	
Total outstanding claims		263,832 84
Annuity claims due and unpaid		10,519 34
Amount of dividends or bonuses to policy-holders due and unpaid		17,726 52
Commission due agents		8,335 04
State taxes due or accrued		15,094 33
Premiums paid in advance		4,698 44
Total liabilities outside of Canada		$11,271,175 83

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* On the basis of the Institute of Actuaries' Hm. Table with 3½ per cent interest on all policies issued prior to December 31, 1902, and with 3 per cent interest on all policies issued since that date.

SUN LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums: thrift, $12,179.73; ordinary, $519,713.89	$ 531,893 62		
Less premiums paid for reinsurance	3,329 77		
Total net income from first year premiums		$ 528,563 85	
Cash received for renewal premiums: thrift, $36,587.17; ordinary, $2,071,897.34	$ 2,108,484 51		
Renewal premiums paid by dividends	24,793 90		
Total	$ 2,133,278 41		
Less premiums paid for reinsurance	860 20		
Total net income from renewal premiums		2,132.418 21	
Cash received for single premiums	$ 3,463 90		
Single premiums paid by dividends	41,537 48		
Total net income from single premiums		45,001 38	
Cash received for single premiums for life annuities	$ 193,607 87		
Cash received for annual premiums for life annuities	1,432 55		
Total net income from life annuity premiums		195,040 42	
Total net premium income outside of Canada			$ 2,901,023 86

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (of which $141,331.13 accrued in previous years)	$ 609,342 82	
Payments on matured instalment policies	1.789 99	
Net amount paid for death claims	$ 611,132 81	
Cash paid for matured endowments (of which $9,715 accrued in previous years)	126,283 74	
Total net amount paid for death claims and matured endowments		$ 737,416 55
Cash paid to annuitants		138,872 76
Guaranteed interest payments		769 26
Cash paid for surrendered policies and bonuses		190,864 63
Surrunder values paid for matured deferred dividend policies		5,312 99
Cash dividends paid to policy-holders		105,376 15
Cash dividends applied in payment of premiums		66,331 38
Total payments to policy-holders outside of Canada		$ 1,244,943 72

MISCELLANEOUS,

Number of policies reported during the year as taken outside of Canada and paid for in cash	7,204	
Amount of said policies		$ 10,932,217 58
Amount of said policies reinsured in other licensed companies in Canada		87,600 00
Number of policies become claims during the year (including matured endowments	547	
Amount of said claims (including matured endowments)		809,252 00
Number of policies in force at date outside of Canada	37,762	
Amount of said policies	$ 55,166,848	
Bonus additions thereto and return premiums	324,212	
Total	$ 55,491,060	
Amount of said policies reinsured in other licensed companies in Canada	111,933	
Net amount of policies in force at December 31, 1907		55,379,127 00
Number of life annuities in force outside of Canada	565	
Amount of annual payments thereunder		156,214 55

SUN LIFE—*Concluded.*

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	15,884	$ 24,829,431		
Endowment	17,601	24,910,285		
Term and all other	1,432	529,713		
Bonus additions and return premiums		288,543	34,917	$50,557,972 00
New policies issued:—				
Whole life policies	3.710	$ 6,589,195		
Endowment	4,998	7,547,217		
Term and all other	319	25,246		
Bonus additions and return premiums		61,726	9,027	$ 14,223,384 00
Old policies revived			211	207,872 00
Old policies changed and increased			72	275,681 00
Total			44,227	$ 65,264,909 00
Deduct policies terminated			6,465	9,773,849 00
In force at end of year:—				
Whole life policies	16,664	$ 26,589,460		
Endowment	19.660	27,990,175		
Term and all other	1,438	587,213		
Bonus additions and return premiums		324,212	37,762	$ 55,491,060 00

DETAILS OF TERMINATIONS.

	No.	Amont.
Terminated by death (including bonuses and return premiums, $8,929)	445	$ 697,266 00
Terminated by maturity (including bonuses, $2,780)	102	111,986 00
" expiry (including bonuses, $1,609)	4	43,130 00
" surrender (including bonuses, $20,884)	961	1,477,080 00
" lapse (including bonuses, $1,251)	3,136	3,330,045 00
Policies decreased (including bonuses, $3,025)	193	1,371,100 00
" not taken (including bonuses, $286)	1,624	2,743,242 00
Total (including bonuses and return premiums, $38,764)	6,465	$ 9,773,849 00

THE TRAVELERS INSURANCE CO.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—S. C. DUNHAM. | Secretary—L. F. BUTLER.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.

(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....$ 1,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the Canadian trustees under the Insurance Act...$ 20,000 00

Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act.... .... 916,856 36

Bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Market value.
City of Montreal Harbour bonds, 1913 and 1914, 3 p.c.........	$ 15,000 00	$ 15,000 00
City of Montreal bonds, 1925, 4 p.c..............	4,500 00	4,500 00
" Sherbrooke bonds, 1911, 5 p.c............	30,000 00	30,000 00
" Quebec bonds, 1914, 4½ and 5 p.c.........	53,000 00	53,000 00
" Hull bonds, 1914, 5 p.c..................	10,000 00	10,000 00
" St. Hyacinthe bonds, 1913, 4½ p.c........	10,000 00	10,000 00
" Toronto bonds, 1911, 4 p.c........... ...	50,000 00	50,000 00
" Guelph bonds, 1917, 5 p.c................	73,000 00	73,000 00
" Port Hope bonds, 1909, 4½ p.c............	60.000 00	60,000 00
" Brantford bonds, 1918, 4 p.c..	55,000 00	55,000 00
" Stratford bonds, 1909, 5 p.c...............	10,500 00	10,500 00
" Vancouver, B.C., bonds, 1929 and 1943, 5, 4 and 3½ p.c..	80,000 00	73,302 50
" Winnipeg, Manitoba, bonds, 1931 and 1932, 4 p.c..........	73,000 00	73,000 00
Town of Sault Ste. Marie bonds, 1926-1932, 5 p.c..	50,000 00	50,000 00
" Parkdale bonds, 1915, 6 p.c.............	10,000 00	10,000 00
" Port Arthur bonds, 1921, 5 p.c....... ..	43,000 00	43,000 00
" Coaticook bonds, 1910, 5 p.c	25,000 00	25,000 00
" Iberville bonds, 1909, 5 p.c......	10,000 00	10,000 00
Province of Manitoba bonds, 1910, 5 p.c.........	74,946 67	74,946 67
" Quebec inscribed stock, 1937, 3 p.c..	56,453 33	48,549 87
Manitoba and South Eastern Railway bonds, 1929, 4 p.c..........	73,000 00	73,000 00
Total par and market values.. ....$	866,400 00	$ 851,799 04

Carried out at market value.................................... 851,799 04

Bonds held by the Canadian trustees under the Insurance Act, viz. :—

	Par value.	Market value.
Winnipeg City 4's, 1916 and 1931	$ 60,000 00	$ 55,100 00
Winnipeg Electric Railway 5's	100,000 00	99,000 00
Brandon, Man. 5's, 1921	25,000 00	25,000 00
Laramie Co., Wyo., 4's, 1921.	50,000 00	45,000 00
Montreal Board of Trade 1st mortgage bonds ...	200,000 00	200,000 00
Canada Atlantic Railway 5's 1st mortgage bonds 1909.	210,000 00	210,000 00
Parish of St. Jean Baptiste (semi-annual instalments of $3,017.27, principal and interest).. ..	118,473 47	118,473 47
Total par and market values ... . . . $	763,473 47	$ 752,573 47

Carried out at market value.................................... 752,573 47

TRAVELERS—*Continued.*

ASSETS—*Concluded.*

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		285,828 00
Cash in Sovereign Bank		49,302 36
Interest accrued on bonds and mortgages		37,269 60
Gross premiums due and uncollected on Canadian policies in force	$ 30,131 20	
Gross deferred premiums on same ($20,144.58 belongs to policies issued subsequent to March 31, 1878)	20,485 80	
Total outstanding and deferred premiums	$ 50,617 00	
Deduct cost of collection at 10½ per cent	5,906 32	
Net outstanding and deferred premiums		44,710 68
Total assets in Canada		$ 2,958,339 51

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada		$ 291,118 00
Claims for death losses, unadjusted but not resisted		4,300 00
Claims for matured endowments due and unpaid		220 00
Total liabilities in respect of said policies in Canada		$ 295,638 00

Under policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force	$2,252,905 00	
Reserve for reversionary additions and premium reductions	1,708 00	
Reserve for life annuities	13,221 00	
Total	$ 2,267,834 00	
Deduct present value of said policies reinsured in other companies	1,250 00	
*Total net reinsurance reserve		$ 2,266,584 00
Claims for death losses unadjusted but not resisted	$ 3,000 00	
" " " resisted, in suit	10,000 00	
		13,000 00
Present value of amounts not yet due on matured instalment policies		141,956 00
Total net liabilities in respect of said policies in Canada		$ 2,421,540 00
Total net liabilities to all policy-holders in Canada		$ 2,717,178 00

INCOME IN CANADA.

Gross cash received for premiums (new, $33,895.31 ; renewals, $322,045.05)	$355,940 36	
Deduct premiums paid to other companies for reinsurance	1,966 02	
Net cash received for premiums		$ 353,974 34
Interest on bonds and debentures, mortgages, &c		117,426 54
Cash received for rent		980 00
Total income in Canada		$ 472,380 88

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*Reserve at 4½ per cent, Institute of Actuaries' HM. Table for policies issued prior to January 1, 1900, and 3½ and 3 per cent American Experience Tables of Mortality for policies issued on and after that date.

TRAVELERS—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 58,265 17	
Payments on matured instalment policies	19,670 01	
Total net amount paid for death claims in Canada		$ 77,935 18
Cash paid for matured endowments in Canada	$ 15,097 38	
Payments on matured instalment policies	1,376 99	
Total net amount paid for endowment claims in Canada		16,474 37
Total amount paid for death claims and matured endowments		$ 94,409 55
Cash paid to annuitants		1,464 35
Amount paid for surrendered policies		7,934 84
Cash dividends paid to Canadian policy-holders		565 71
Total net amount paid to policy-holders in Canada		$ 104,374 45
Cash paid for commission, salaries and other expenses of officials in Canada		24,849 81
Amount paid for licenses, taxes, &c		5,081 52
Miscellaneous expenses, viz.:—Medical fees, $1,596; exchange, $49.44; postage, $75.09		1,720 53
Total expenditure in Canada		$ 136,026 31

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	365	
Amount of said policies		$ 1,027,482 00
Amount of said policies reinsured in other licensed companies in Canada		15,000 00
Number of policies become claims in Canada during the year (including matured endowments and matured instalment policies)	65	
Amount of said claims		95,949 00
Number of policies in force at date	4,022	
Amount of said policies	$ 10,304,217 00	
Bonus additions thereto	3,106 00	
Total	$ 10,307,323 00	
Amount of said policies reinsured in other licensed companies in Canada	117,500 00	
Total net amount in force at December 31, 1907		10,189,823 00
Number of life annuities in force in Canada	11	
Annual payments thereunder		2,193 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	2,224	$ 5,339,521		
Endowment	1,269	3,300,183		
Term and all other	429	1,162,452		
Bonus additions	......	1,768		
			3,922	$ 9,803,924 00

TRAVELERS—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.	No.	Amount.
New policies issued and paid for :—				
Whole life policies	225	$ 602,421		
Endowment	64	149,061		
Term and all other	76	276,000		
Bonuses added	......	1,449		
			365	$ 1,028,931 00
Old policies revived			10	37,190 00
Old policies changed and increased			42	69,526 00
Total			4,339	$ 10,939,571 00
Deduct policies terminated			317	632,248 00
In force at end of year :—				
Whole life policies	2,271	$ 5,619,914		
Endowment	1,248	3,294,137		
Term and all other	503	1,390,166		
Bonus additions		3,106		
			4,022	$ 10,307,323 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	44	$ 70,999 00
″ maturity	21	24,950 00
″ expiry	10	36,720 00
″ surrender (including bonuses, $111.)	29	118,408 00
″ lapse	161	268,457 00
″ change and decrease	52	112,714 00
Total	317	$ 632,248 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

	No.	Amount.
Term and all other	8	$ 117,500 00

DETAIL OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	511	$ 518,564 00
″ terminated during the year	20	17,753 00
″ in force at date of statement	491	500,811 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Life Department.

INCOME DURING THE YEAR 1907.

Total premium income	$ 5,932,317 87
Consideration for supplementary contracts not involving life contingencies	508,087 90
Received from interest and from discount on claims paid in advance	1,964,998 92
″ for rents	120,632 80
Profit on sale or maturity of ledger assets	119,850 00
Total income	$ 8,645,887 49

TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.—*Continued.*

DISBURSEMENTS DURING THE YEAR 1907.

Amount paid for losses and matured endowments	$	2,516,148	75
Amount paid to annuitants		25,133	32
Cash paid for surrendered policies		321,323	27
Dividends applied to pay renewal premiums		33,053	87
Dividends applied to purchase paid up additions and annuities		20,385	00
Expense of investigation and settlement of policy claims, including $40.60 for legal expense		469	68
Paid for claims on supplementary contracts not involving life contingencies		292,112	37
Commission to agents		542,866	44
Salaries and allowances for agencies, including managers, agents and clerks		136,487	56
Agency supervision, travelling and all other agency expenses		47,925	82
Medical examiners' fees and inspection of risks		54,431	40
Salaries and all other compensation of officers, directors, trustees and home office employees		141,506	12
Taxes, licenses and insurance department fees		81,554	56
Taxes on real estate		21,958	65
Rent		59,769	56
Loss on sale or maturity of ledger assets		38,502	90
All other expenditure		207,740	36
Total disbursements	$	4,541,369	63

LEDGER ASSETS.

Home office real estate	$	1,375,000	00
Book value of real estate, unencumbered		375,180	45
Mortgage loans on real estate, first liens		13,676,041	92
Loans to policy-holders on the company's policies assigned as collateral		5,040,999	74
Premium notes on policies in force		7,019	72
Book value of bonds and stocks owned		23,876,372	00
Cash on hand and in banks		468,155	06
Agents' balances and bills receivable		5,149	84
Total ledger assets	$	44,823,918	73

NON-LEDGER ASSETS.

Interest due and accrued		538,553	01
Net amount of uncollected and deferred premiums		789,160	70
Gross assets	$	46,151,632	44
Deduct assets not admitted		1,460,924	32
Total admitted assets	$	44,690,708	12

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and $3\frac{1}{2}$ per cent interest)	$	40,436,191	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		2,674,490	31

TRAVELERS—*Concluded.*

General Business Statement for the Year ending December 31, 1907.—*Concluded.*

LIABILITIES—*Concluded.*

Liability on policies cancelled upon which a surrender value may be demanded	15,000 00
Total policy claims	171,283 65
Due and unpaid on supplementary contracts not involving life contingencies	833 34
Premiums paid in advance	79,446 49
Salaries, rents, &c., due and accrued	15,000 00
Unearned interest and rent paid in advance	120,890 46
Dividends or other profits due policy-holders	5,171 66
Dividends declared on or apportioned to annual dividend policies payable 1908	3,476 59
Unassigned funds (surplus)	1,168,924 62
Total liabilities	$ 44,690,708 12

EXHIBIT OF POLICIES.

Number of new policies issued during the year	9,161	
Amount of said policies		$ 23,457,660 00
Number of policies terminated during the year	4,593	
Amount of said policies		10,521,616 00
Number of policies in force at date	74,202	
Amount of said policies		180,335,420 00

THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—
H. POLLMAN EVANS.

Secretary—HARRY SYMONS, K.C.

(Incorporated, May 15, 1902, by Act of the Parliament of Canada, 2 Edward, VII. cap. 109. Commenced business in Canada, July 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for..........	$ 1,000,000 00
Amount paid up in cash..	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company: Home Office building, Leasehold, Adelaide St., Toronto, $26,500; real estate taken over from Toronto Life, $87,000; lot 5, block 5, Paris, $3,000.......	$ 116,500 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens..	54,081 70
Amount of loans secured by bonds, stocks or other marketable collaterals..	229 65
Amount of loans made to policy-holders on the company's policies assigned as collaterals..................................	9,621 79
Premium obligations on the policies in force.........................	4,625 16

Bonds and debentures owned by the company and in deposit with Receiver General, viz:—

	Par value.	Book value.
City of Nelson, B.C., 1921, 5 p.c....................	$ 3,000 00	$ 3,245 28
City of Winnipeg, 1911, 4 p.c..........................	25,000 00	25,000 00
Town of Port Arthur, 1921, 5 p.c.......................	6,000 00	6,330 40
Town of Sault Ste. Marie, 1922—1931, 4 p.c.	20,000 00	20,000 00
	$ 54,000 00	$ 54,575 68

Bonds and debentures owned and held by the company, viz:—

	Par value.	Book value.
Dominion Permanent Loan Co., 1908-1909-1910, 5 p.c...	$ 5,000 00	$ 5,000 00
Electric Development Co., 1931, 5 p.c	1,000 00	900 00
Huron and Erie Savings and Loan Co., 1910, 4 p.c. ..	500 00	500 00
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p.c.	1,000 00	1,000 00
Sao Paulo, 1929, 5 p.c	500 00	470 00
Southern Loan and Savings Co., 1910, 4 p.c..........	400 00	400 00
Standard Loan Co., 1908-1911, 5 p.c................	2.069 00	2,069 00
Standard Loan Co., 1910, 4 p.c.....................	190 02	190 02
Sun and Hastings Loan and Savings Co., 1908, 6 p.c..	35 00	35 00
	$ 10,694 02	$ 10,564 02

Total debentures carried out at book value...........	65,139 70

UNION LIFE—*Continued.*

ASSETS—*Concluded.*

Stocks owned and held by the company, viz:—

Shares		Company	Par value.	Book value.
2	shares	Acme Loan and Savings Co.	$ 200 00	$ 140 00
69	"	Canadian Birkbeck Loan and Savings Co.	6,900 00	6,900 00
11,033	"	Colonial Investment and Loan Co.	110,330 00	78,690 00
385	"	Dominion Permanent Loan Co.	36,048 00	29,765 20
18	"	Peoples Building and Loan Co.	1,800 00	1,710 00
1,181	"	Reliance Loan and Savings Co.	11,810 00	10,357 23
148	"	Standard Loan Co.	14,800 00	11,685 82
91	"	Sun and Hastings Loan and Savings Co.	8,780 00	7,825 00
369	"	Trust and Guarantee Co.	24,925 00	23,317 50
10	"	United Empire Bank of Canada	1,000 00	900 00
			$ 216,593 00	$ 171,290 75

Total stocks carried out at ledger value	171,290 75
Cash at head office	662 98
Cash in Union Bank, Toronto (including cash in transit)	2,960 77
Agents' ledger balances and advances to agents and employees	7,550 53
Cash with North American Life Assurance Co. in trust	5,924 66
Other companies' policies purchased	1,182 10
Bills receivable, $29,812.15 (not admitted as assets)	
Total ledger assets	$ 439,769 79

OTHER ASSETS.

Rents accrued	1,200 00
Office furniture and fixtures	10,703 39
Net outstanding and deferred premiums (new, $30,924.44; renewal, $13,594.91)	44,519 35
Total assets	$ 496,192 53
Deduction to bring cost value of stocks to market value	12,000 00
Net assets	$ 484,192 53

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 382,600 00	
Deduct value of policies reinsured in other companies	4,240 00	
*Net reinsurance reserve		$ 378,360 00
Claims for death losses in process of adjustment	$ 3,595 00	
Claims for death losses reported after close of books	1,387 30	
Claims for death losses resisted, not in suit	150 00	
Total unsettled claims (ordinary, $2,000; industrial, $3,132.30)		5,132 30
Due on account of loans		56,405 00
Due on account of general expenses		7,596 76
Premiums paid in advance		4,171 68
Liability provided in respect to North American account		3,104 64
Total liabilities		$ 454,770 38
Surplus on policy-holders' account		$ 29,422 15

Capital stock paid up, $100,000.

UNION LIFE—*Continued.*

INCOME.

Cash received for first year premiums (ordinary)	$ 16,435 77		
Less premiums paid for reinsurance (ordinary)	323 82		
Total net income from first year's premiums (ordinary)		$ 16,111 95	
Total income from renewal premiums (ordinary)	$ 31,414 04		
Less premiums paid for reinsurance	2,027 74		
Total net income from renewal premiums		29,416 30	
Total net income from premiums (industrial)		255,653 80	
Total net premium income			$ 301,182 05
Received for interest or dividends			16,493 75
Received for rents			3,514 12
Premium on capital stock			25,687 85
Total income during the year			$ 346,877 77

EXPENDITURE.

Cash paid for death claims: ordinary, $9,519.60; industrial, $48,158.55 ($3,358.50 of which accrued in 1906)	$ 57,978 15
Cash paid for surrendered policies	13,944 63
Total paid to policy-holders	$ 71,922 78
Taxes, licenses, fees or fines	3,766 57
Head office salaries, $37,215; travelling expenses, $888.20; directors' fees, $530; auditors' fees, $590	39,223 20
Commission, first year, $6,011.63; do., renewal, $1,387.43; do., advanced to agents, $4,061.93; agency salaries, $150,041.76; agency travelling expenses, $8,260.25	169,763 00
All other expenditure, viz.:—Advertising, $1,530.70; exchange and interest $3,358.14; express, telegrams and telephones, $1,752.50; legal expenses, $1,720.98; medical fees, $17,394.62; office furniture, &c., $2,441.95; postage and express, $2,215.29; printing and stationery, $7,265.49; rent, fuel and light, $8,950.01; fire insurance, $619.98; all other, $425.32	47,674 98
Total expenditure	$ 332,350 53

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906		$ 369,497 47
Amount of cash income as above		346,877 77
Total		$ 716,375 24
Amount of expenditure as above	$ 332,350 53	
Loss on investments	659 92	
		333,010 45
Balance, net ledger assets at December 31, 1907 ($439,769.79, less loans $56,405)		$ 383,364 79

UNION LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (ordinary, 1,006 ; industrial, 50,598)	51,604	
Amount of said policies (ordinary, $604,933 ; industrial $7,375,908.10)		$ 7,980,841 10
Amount of said policies reinsured in other licensed companies in Canada.		9,500 00
Number of policies become claims during the year	626	
Amount of said claims (net)		58,751 95
Number of policies in force at date	67,900	
Amount of said policies	$ 11,234,956 77	
Amount of said policies reinsured in other licensed companies in Canada.	88,500 00	
Net amount in force		11,146,456 77

EXHIBIT OF POLICIES.

Ordinary policies.

	No.	Amount.	No.	Amount.
Policies in force at beginning of the year :—				
Whole life policies	683	$ 661,815 00		
Endowment policies	1,083	791,557 00		
All other policies	1	2,000 00		
			1,767	$ 1,455,372 00
New policies issued—Ordinary, viz. :—				
Whole life	346	$ 285,000 00		
Endowment	720	369,062 00		
All other	2	3,500 00		
			1,068	657,562 00
Old polices revived			47	23,950 00
Old, changed and increased				11,072 00
Total			2,882	$ 2,147,956 00
Deduct policies terminated			482	386,672 50
Policies in force at end of year :—				
Whole life	859	$ 785,745 00		
Endowment	1,531	960,466 50		
All other policies	10	15,072 00		
			2,400	$ 1,761,283 50

DETAILS OF ORDINARY POLICIES TERMINATED DURING 1907.

	No.	Amount.
By death	14	$ 9,519 60
By surrender	55	47,828 00
By lapse	410	309,734 90
By change and decrease		17,790 00
By not being taken	3	1,800 00
Total terminated	482	$ 386,672 50

UNION LIFE—*Concluded.*

DETAILS OF ORDINARY POLICIES REINSURED.

	Amount.
Whole life policies	78,000 00
Endowment policies	8,500 00
All other policies	2,000 00
Total	$ 88,500 00

Industrial Policies.

	No.	Amount.	No.	Amount.
Policies in force at the beginning of the year :—				
Whole life	53,470	$ 7,535,123 45		
Endowment	2,106	585,831 80		
			55,576	$ 8,120,955 25
New policies issued—Industrial, viz :—				
Whole life	42,925	$ 6,032,005 70		
Endowment	4,047	809,400 00		
			46,972	6,841,405 70
Old policies revived			3,626	534,502 40
Old, changed and increased				1,586 40
Total			106,174	$15,498,449 75
Deduct policies terminated			40,674	6,024,776 48
Policies in force at end of year :—				
Whole life	60,544	$ 8,451,498 43		
Endowment	4,954	1,021,927 84		
Term	2	247 00		
			65,500	$ 9,473,673 27

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING 1907.

	No.	Amount.
By death	612	$ 49,232 35
By surrender	149	146,230 00
By lapse	39,913	5,827,727 73
By change and decrease		1,586 40
Total terminated	40,674	$ 6,024,776 48

INDUSTRIAL POLICIES.

Statement of number of policies and amount in force in Canada on December 31, 1907, as per ages grouped as under :—

	No.	Amount.
Ages, 5 years and under	18,304	$ 2,838,797 25
Ages between 5 and 10 years	12,287	1,608,814 25

Number and amount of claims paid in Canada during 1907, as per ages grouped as under :—

Ages 5 years and under	243	$ 5,374 30
Ages between 5 and 10 years	49	4,532 80

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—FRED. E. RICHARDS. | Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN. | Head Office in Canada—Montreal.

(Incorporated, July 17, 1848; license issued in Canada, October 12, 1868.)

No Capital.

ASSETS IN CANADA.

	Par value.	Market value.		
Loans to Canadian policy-holders on the company's policies assigned as collaterals				$ 61,111 80
Premium obligations on Canadian policies in force				1,671 00
Bonds deposited with Receiver General, viz. :—				
Province of Ontario annuities, 1909-1932	$ 287,800 29	$ 292,528 92		
Montreal Harbour 4 per cent bonds, 1917-1918	30,000 00	30,000 00		
Province of New Brunswick 4 p. c. bonds, 1930 and 1931	60,000 00	60,000 00		
Province of Manitoba 4 p. c. bonds, 1930-1947	145,632 00	145,632 00		
Town of Cote St. Antoine 4 p. c. bonds, 1934	45,000 00	44,100 00		
City of Vancouver Local Improvement 4 p. c. bonds, 1910-1938	68,900 00	66,333 00		
City of St. Henri 4 p. c. bonds, 1949	76,000 00	75,240 00		
City of St. John, N. B., 4 p. c. bonds, 1937	100,000 00	98,000 00		
Canadian Northern Railway 4 p. c. bonds, 1930	220,460 00	220,460 00		
Montreal R. C. School 4 p. c. bonds, 1945	50,000 00	49,000 00		
City of Toronto 3½ p. c. debentures, 1913-1945	54,733 33	52,702 00		
Town of Maisonneuve 4½ p. c. debentures, 1941	20,000 00	20,000 00		
City of Winnipeg 4 p. c. debentures, 1936	40,393 33	38,777 60		
Total par and market values	$1,198,918 95	$1,192,773 52		
Carried out at market value				1,192,773 52
Cash in banks in Canada, viz :—				
Bank of Nova Scotia, Toronto			$ 700 29	
" Montreal, Montreal			5,350 21	
" " Winnipeg			801 85	
" British North America, St. John, N. B.			452 48	
Royal Bank of Canada, Charlottetown, P. E. I.			225 28	
" " Vancouver, B. C.			1,651 36	
Quebec Bank, Quebec			992 85	
The Molsons Bank, Fraserville, Quebec			58 57	
Total cash in banks in Canada				10,232 89
Interest accrued				7,287 79
†Gross premiums due and uncollected on Canadian policies in force			$ 26,970 23	
*Gross deferred premiums on same			7,515 61	
Total outstanding and deferred premiums			$ 34,485 84	
Deduct cost of collection at 20 per cent			6,897 17	
Net outstanding and deferred premiums				27,588 67
Short time notes taken for premiums				9,105 33
Total assets in Canada				$ 1,309,771 00

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† Of this amount $26,634.14 belong to policies issued since March 31, 1878.

* Of this amount $7,044.31 belong to policies issued since March 31, 1878.

UNION MUTUAL LIFE—*Continued.*

LIABILITIES IN CANADA.

(Under policies issued previous to March 31, 1878.)

Amount computed to cover the net reserve on all outstanding policies in Canada	$ 180,130 00	
Reserve for reversionary additions and premium reductions	7,729 00	
*Net reinsurance reserve		$ 187,859 00
Claims for death losses due and unpaid (of which $1,681.86 accrued in previous years)		3,681 86
Dividends or bonuses to Canadian policy-holders due and unpaid		69
Total net liabilities in respect of said policies in Canada		$ 191,541 55

(Under policies issued subsequent to March 31, 1878.)

Amount computed to cover the net reserve on all outstanding policies in Canada	$ 1,076,502 00	
Reserve for reversionary additions and premium reductions	24,692 00	
Total	$ 1,101,194 00	
Deduct reserve on policies reinsured in other licensed companies in Canada	184 00	
*Net reserve, company's basis, $1,101,010; departmental basis (estimate)		$ 1,126,223 00
Present value of amounts not yet due on matured instalment policies		3,362 00
Claims for death losses due and unpaid	$ 19,000 00	
Claims for matured and discounted endowments due and unpaid ($26.76 accrued prior to 1907)	2,026 76	
Total claims for death losses and matured and discounted endowments		21,026 76
Dividends or bonuses to Canadian policy-holders due and unpaid		556 31
Premiums paid in advance, $130.08, less loading $20.80		109 28
Total net liabilities in respect of said policies in Canada		$ 1,151,277 35
Total liabilities in Canada		1,342,818 90

INCOME IN CANADA.

Gross cash received for premiums during the year in Canada	$ 222,890 79	
Premium obligations taken during the year in part payment of premiums in Canada	13 00	
Premiums paid by dividends	2,103 39	
Total	$ 225,007 18	
Deduct amount paid for premiums on policies reinsured in other licensed companies in Canada	255 50	
Total net premium income in Canada		$ 224,751 68
Interest on bonds, &c		46,509 55
All other income (interest on premium notes, policy loans, discounted endowments, &c.)		2,386 17
Total income in Canada		$ 273,647 40

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*Company's standard of valuation, American Experience Table 4½ and 3½ per cent for business prior and subsequent to Jan. 1, 1900, respectively. Departmental standard, Hm. 4½ and 3½.

UNION MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses (of which $20,728.59 accrued previous to 1907)	$ 122,506 78	
Payments on matured instalment policies	807 17	
Total	123,313 95	
Deduct amount received from other companies licensed in Canada for reinsured death claims	5,000 00	
Total net amount paid for death claims		$ 118,313 95
Cash paid for matured and discounted endowments (of which $2,278.26 accrued previous to 1907)		32,772 58
Total amount paid for death claims and matured and discounted endowments		$ 151,086 53
Cash paid for surrendered policies		17,816 56
Cash dividends paid to Canadian policy-holders		800 43
Cash dividends applied in payment of premiums in Canada		2,103 39
Total paid to policy-holders in Canada		$ 171,806 91
Commissions, salaries and other expenses of officials in Canada		24,202 17
Taxes, licenses, fees or fines in Canada		3,809 23
Miscellaneous payments, viz. :—Rent, $1,495 ; advertising, $25 ; printing, $45.25 ; exchange, $90.37 ; medical fees, $527 ; sundry expenses, $131.62 ; furniture and fixtures, $67.25 ; legal expenses, $683.75		3,065 24
Total expenditure in Canada		$ 202,883 55

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 1,682 00	
" " received during the year	13 00	
Total		$ 1,695 00
Deductions during the year, viz. :—		
Amount of obligations used in payment of dividends to policy-holders	$ 24 00	
Total deductions		24 00
Balance, not assets at end of year		1,671 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	157	
Amount of said policies		$ 291,302 00
Number of policies become claims in Canada during the year (including matured and discounted endowments)	88	
Amount of said claims		172,943 61
Amount of said claims reinsured in other licensed companies in Canada		5,000 00
Number of policies in force in Canada at December 31, 1907	4,771	
Amount of said policies	$ 7 024,281 00	
Bonus additions thereon	112,063 74	
Total	$ 7,136,344 74	
Deduct amount reinsured in other licensed companies in Canada	10,000 00	
Net amount in force at December 31, 1907		7,126,344 74

UNION MUTUAL LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	3,714	$ 5,240,101 00		
Endowment	1,318	1,983,840 71		
Term and all other	33	151,305 29		
Bonus additions		113,524 65		
			5,065	$ 7,488,771 65
New policies issued :—				
Whole life policies	139	$ 255,892 00		
Endowment	49	79,942 00		
Term and all other	10	30,802 00		
Bonus additions		4,431 64		
			198	371,067 64
Old policies revived			10	21,000 00
Bonuses added				4,030 14
Total			5,273	$ 7,884,869 43
Deduct policies terminated			502	748,524 69
In force at end of year :—				
Whole life policies	3,505	$ 5,024,691 00		
Endowment	1,247	1,862,982 71		
Term and all other	19	136,607 29		
Bonus additions		112,063 74		
			4,771	$ 7,136,344 74

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $2,378.77)	61	$ 140,444 77
" maturity (including bonuses, 2,553.61)	27	32,498 84
" expiry	73	114,736 00
" surrender (including bonuses, $2,869.06)	54	98,369 06
" lapse (including bonuses, $99.82)	277	333,699 82
" change and decrease (including bonuses, $2,021.43)		12,276 20
Policies not taken	10	16,500 00
Total	502	$ 748,524 69

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, $11,372.38)	226	$ 362,714 38
Bonuses added during the year		394 85
Policies terminated during the year (including bonus additions, $500,73)	10	20,500 73
Policies in force at date of statement (including bonus additions, $11,266.50)	216	342,608 50

UNION MUTUAL LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1907.

INCOME.

Total premium income	$	2,214,038 07
Consideration for supplementary contracts not involving life contingencies		7,093 88
Premium notes, loans or liens restored by revival of policies		8,745 62
Interest and dividends and discount on claims paid in advance		493,642 80
Cash received for rents		61,049 77
Profit on sale or maturity of ledger assets		211,681 47
Profit and loss on real estate, &c		9,353 95
Total income	$	3,005,605 56

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments	$	914,464 43
Cash paid to annuitants		2,391 61
Premium notes, loans or liens voided by lapse		76,559 93
Surrender values paid in cash		141,248 24
" applied in payment of renewal premiums		7,103 08
" " to purchase paid-up insurance and annuities		17,288 53
Cash dividends paid to policy-holders		42,764 43
Dividends applied to pay renewal premiums		34,489 05
" purchase paid-up additions and annuities		28,545 98
Expense of investigation and settlement of policy claims, including $2,247.71 for legal expense		2,383 46
Paid for claims on supplementary contracts not involving life contingencies		4,815 26
Commission to agents		162,531 85
Salaries and allowances for agencies, including managers, agents and clerks		24,520 68
Agency supervision, travelling and all other agency expenses		18,095 41
Medical examiners' fees		5,441 00
Salaries and all other compensation of officers, directors, trustees and home office employees		80,648 55
Insurance taxes, licenses and department fees		46,431 48
Taxes on real estate		11,906 05
Rent		25,957 42
Loss on sale or maturity of ledger assets		74,296 38
All other expenses		58,805 92
Total disbursements	$	1,780,688 74

LEDGER ASSETS.

Book value of real estate, unecumbered	$	1,066,324 37
Mortgage loans (first liens) on real estate		1,120,853 95
Loans secured by pledge of bonds, stocks or other collateral		1,557,238 59
Cash loans on company's policies assigned as collateral		612,814 89
Premium notes, including $81,228.64 short time notes taken in settlement of renewal premiums on policies in force		133,866 64

UNION MUTUAL LIFE—*Concluded.*

LEDGER ASSETS—*Concluded.*

Book value of bonds and stocks owned	8,611,022 82
Deposited in trust companies and banks on interest	212,861 29
Cash on hand and in banks not on interest	29,125 80
Agents' balances (net)	7,893 19
Total net ledger assets	$ 13,352,001 54

NON-LEDGER ASSETS.

Interest due and accrued	125,244 89
Rents due and accrued	2,311 95
Net amount of uncollected and deferred premiums	292,193 10
Other assets	120 25
Gross assets	$ 13,771,871 73
Less assets not admitted	9,211 19
Total admitted assets	$ 13,762,660 54

LIABILITIES.

*Net reinsurance reserve	$ 12,901,376 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	37,105 00
Total policy claims	108,133 14
Premiums paid in advance	2,086 27
Unpaid dividends due to policy-holders	10,991 02
Unearned interest and rent paid in advance	758 88
Commission to agents, due or accrued	1,033 00
Salaries, rents, office expenses, bills and accounts due or accrued	10,000 00
Medical examiners' and legal fees due or accrued	4,600 00
State, county and municipal taxes due or accrued	25,000 00
Market value of bonds and stocks under book value	38,205 67
Unassigned funds (surplus)	632,582 75
Total liabilities	$ 13,771,871 73

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year	1,601	
Amount of said policies		$ 2,329,239 00
Number of policies terminated	4,517	
Amount of said policies		6,727,347 00
Number of policies in force	44,702	
Amount of said policies		62,842,507 00

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*Computed according to the Actuaries' Table of Mortality, with interest at 4 per cent for business prior to January 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901.

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.
Attorney and Chief Agent in Canada—
LEWIS A. STEWART.

Principal Office—
277 Broadway, New York City.
Head Office in Canada—Toronto, Ont.

(Incorporated, March, 1850. License issued in Canada, August 8, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash....	$ 264,000 00

ASSETS IN CANADA.

Amounts of loans made to Canadian policy-holders on the company's policies assigned as collateral and premium obligations on Canadian policies in force..................	$ 35,475 78

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
Province of New Brunswick bonds, 1922 and 1938, 4 and 3 p.c......	$ 46,280 00	$ 41,549 60
City of Quebec 4 per cent coupon bonds, 1926........	25,000 00	24,125 00
City of Winnipeg Water Works bonds, 1941.3½ p.c ..	40,000 00	34,600 00
City of Ottawa bonds, 1928, 3 ½ p.c......	30,000 00	27,825 00
City of Montreal bonds. 1939, 3½ p.c......	46,000 00	41,400 00
Province of Quebec inscribed stock, 1937, 3 p.c.........	16,060 00	13,530 55
Canadian Northern R.R. 1st mortgage debenture bonds, 1930, 4 p.c	50,126 66	50,502 61
Town of St. Louis, Que., bonds, 1929, 4½ p.c.	10,000 00	10,175 00
City of Winnipeg local improvement, 1920, 4 p.c	10,000 00	9,675 00
Total par and market values............	$ 273,466 66	$ 253,382 76

Total value of stocks and bonds carried out at market value.........		253,382 76
Interest accrued on policy loans............................		199 72
Interest accrued on Canadian deposits........................		1,019 03
Gross premiums due and uncollected on Canadian policies in force......	$ 7,006 96	
Gross deferred premiums on same.....................	1,035 21	
Total outstanding and deferred premiums..................	$ 8,042 17	
Deduct cost of collection at 10 per cent....................	804 22	
Net outstanding and deferred premiums..........................		7,237 95
Total assets in Canada............................		$ 297,315 24

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....................	$ 275,710 00
Reserve for reversionary additions and premium reductions	2,073 00
Reserve for life annuities..................	351 00
Total net reinsurance reserve....................	$ 278,134 00

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* Based on Institute of Actuaries' HM, Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on or after that date.

UNITED STATES LIFE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Claims for death losses, unadjusted but not resisted		9,000 00
Claims for matured endowments		2,000 00
Total liabilities in Canada	$	289,134 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada (new, $807.30; renewal, $51,108.01)	$	51,915 31
Amount received for interest or dividends on stock, &c.		11,881 99
Interest on policy loans		1,515 16
Total income in Canada during the year	$	65,312 46

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (of which $9,000 accrued in previous years)	$	34,500 00
Net amount paid for matured endowments in Canada (including $759 bonus additions)		5,759 00
Cash paid to annuitants		29 00
Cash paid for surrendered policies		16,567 86
Cash dividends paid Canadian policy-holders		2,779 00
Cash dividends applied in payment of premiums in Canada		176 00
Total net amount paid to policy-holders in Canada	$	59,810 86
Cash paid for salaries, commissions and other expenses of officials in Canada		5,047 59
Cash paid for licenses, taxes, fees or fines in Canada		517 65
All other expenditure, viz:—Exchange, $134.71; rents, $275; miscellaneous, $118.50		528 21
Total expenditure	$	65,904 31

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	17		
Amount of said policies		$	56,715 00
Number of policies become claims (including matured endowments) in Canada during the year	19		
Amount of said claims			41,500 00
Number of policies in force in Canada at date (excluding annuities)	847		
Amount of said policies	$1,578,643 00		
Bonus additions thereto	2,842 00		
Total net amount in force at date			1,581,485 00
Number of life annuities in force	2		
Amount of annual payments thereunder			29 00

UNITED STATES LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	552	$ 808,653		
Endowment	185	326,501		
Term and all other	171	516,553		
Bonus additions		2,842		
			908	$ 1,654,549 00
New policies issued:—				
Endowment	2	$ 2,000		
Term and all other	20	70,715		
			22	72,715 00
Old policies revived	7	$ 24,000		
Old policies increased and transferred	11	37,215		
			18	61,215 00
Total			948	$ 1,788,479 00
Deduct policies terminated			99	206,965 00
In force at end of year:—				
Whole life	501	$ 761,438		
Endowment	175	298,501		
Term and all other	173	518,733		
Bonus additions		2,842		
			849	$ 1,581,514 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	14	$ 34,500 00
" maturity	5	7,000 00
" expiry	7	22,215 00
" surrender	33	39,780 00
" lapse	33	91,070 00
Policies decreased and transferred	6	8,400 00
Policies not taken	1	4,000 00
Total	99	$ 206,965 00

General Business Statement for the Year ending December 31, 1907.

INCOME DURING THE YEAR.

Total premium income	$ 1,116,707 94
Received for interest and dividends and discount on claims paid in advance	417,000 12
Received for rent	30,141 10
Profit on sale or maturity of ledger assets	12,416 19
Premium notes, loans or liens restored by revival of policies	2,490 72
Income from other sources	18,000 00
Total income	$ 1,596,756 07

UNITED STATES LIFE—*Continued.*

General Business for the Year ending December 31, 1907—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$ 764,143 85
Cash paid to annuitants	18,118 85
Premium notes voided by lapse	55,913 13
Cash dividends paid policy-holders	77,451 09
Dividends applied by policy-holders to pay renewal premiums	1,296 25
Dividends applied by policy-holders to purchase paid-up additions and annuities	542 00
Surrender values paid in cash	309,877 13
Surrender values applied to pay new and renewal premiums	1,001 81
Surrender values applied to purchase paid-up insurance and annuities	31,837 99
Paid for claims on supplementary contracts not involving life contingencies	8,828 04
Expenses of investigation and settlement of policy claims	4,951 99
Cash paid stockholders for interest	30,800 00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks	11,289 09
Agency supervision, travelling and all other agency expenses	8,796 79
Cash paid for commission to agents	95,661 12
Medical examiners' fees and inspection of risks	3,405 63
Salaries and all other compensations of officers, directors, trustees and home office employees	65,730 31
Insurance taxes, licenses and department fees	16,496 13
Taxes on real estate	5,604 90
Rent	24,471 45
Advertising, printing and stationery, and postage	25,388 18
Legal expenses	5,226 74
Furniture, fixtures and safes, repairs and expenses on real estate	14,911 28
Loss on sale or maturity of ledger assets	105,150 24
All other disbursements	8,308 70
Total disbursements	$ 1,695,232 69

LEDGER ASSETS.

Book value of real estate unencumbered	$ 325,880 97
Mortgage loans (first liens) on real estate	3,986,890 00
Loans secured by pledge of bonds, stocks or other collaterals	100,000 00
Loans made in cash to policy-holders on the company's policies assigned as collaterals	1,152,870 09
Premium notes on policies in force	60,824 68
Book value of bonds and stocks owned	2,820,185 17
Cash on hand and in banks	151,752 28
Agents' balances and bills receivable	28,156 62
Total ledger assets	$ 8,626,559 81

NON-LEDGER ASSETS.

Interest due and accrued	102,304 50
Rent	684 44
Market value of real estate over book value	7,119 03

UNITED STATES LIFE—*Concluded.*

GENERAL BUSINESS FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

NON-LEDGER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums	90,109 50
Gross assets	$ 8,826,777 28
Deduct assets not admitted	110,970 34
Total admitted assets	$ 8,715,806 94

LIABILITIES.

*Net reinsurance reserve	$ 8,224,538 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies	45,856 00
Liability on policies cancelled upon which a surrender value may be demanded	6,105 00
Commissions due to agents on premium notes when paid	12,111 00
Total policy claims	110,668 55
Unpaid dividends or other profits due policy-holders	7,632 20
Premiums paid in advance, including surrender values so applied	3,570 14
Salaries, rents, office expenses, taxes, bills, accounts, medical and legal fees due and accrued	9,069 30
Unearned interest and rent paid in advance	20,144 00
Capital stock paid up	264,000 00
Unassigned funds (surplus)	12,112 45
Total liabilities	$ 8,715,806 94

EXHIBIT OF POLICIES.

Number of new policies issued during the year	705	
Amount of said policies		$ 1,530,474 00
Number of policies terminated during the year	2,037	
Amount of said policies		4,287,381 00
Number of policies in force at date	18,357	
Amount of said policies		35,018,078 00

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* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest on policies issued up to and including Dec. 31, 1900, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued thereafter.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS·

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—W. RICHARDS. | Secretary—WILLIAM WILLIAMS.

Head Office, Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877· Subsequently incorporated June 13, 1898, by an Act of the Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101. See also Ontario Statutes, 1901, 1 Edward VII., cap. 106. Commenced business on "Fund B," October 1, 1898. Dominion license issued February 12, 1900.)

(For list of members of Executive Council, see Appendix.)

I. STATEMENT OF ACCOUNTS, &c., OF BENEFICIARY BRANCH, "FUND B."

ASSETS.

	Par value.	
Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 5,100 00
Amount of loans to policy-holders on the company's policies assigned as collateral		2,470 00
Huron and Erie Loan and Savings Company's stock, par value, $4,350; market value, $7,782.50. Carried out at cost value		6,829 50
Debentures of Loan Companies and Municipal debentures, viz.:—		
City of Calgary, 1922, 4 p.c	$ 10,000 00	
Central Canada Loan and Savings Co., Toronto, 1908, 4 p.c	5,000 00	
Dominion Permanent Loan and Savings Co., Toronto, 1908, 5 p.c	2,000 00	
Huron and Erie Loan and Savings Co., London, 1910, 4 p.c	6,000 00	
" " " 1909, 4 p.c	1,000 00	
Town of Kenora, 1917-9, 4½ p.c	6,189 83	
Township of Drummond, 1916 to 1924, 4 p.c	5,324 58	
Portage la Prairie school debentures, 1924, 5 p.c	5,000 00	
Hamilton Provident and Loan Co., 1908, 4 p.c	1,000 00	
Landed and Banking Co., Hamilton, 1908, 4 p.c	1,000 00	
Town of Port Arthur, 1932, 5 p.c	5,000 00	
Reliance Loan and Savings Co., 1909, 4½ p,c	5,000 00	
City of Grand Forks, B.C., 1919, 5 p.c	5,000 00	
Village of Tilbury, 1908 to 1926, 4½ p.c	4,840 64	
Town of Fort William, 1919, 4½ p.c	5,000 00	
Township of Grey, 1908 to 1927, 4 p.c	5,033 70	
" " 1908 to 1917, 4 p.c	1,298 80	
School District No. 813, Halbrite, Sask., 1908 to 1926, 6 p.c.	1,900 00	
" " No. 1436, Brookside, Alberta, 1908 to 1916, 6 p.c.	900 00	
" " No. 1274, Grayson, Sask., 1908 to 1922, 6 p.c.	1,900 00	
" " No. 596, Rouleau, 1908 to 1925, 5 p.c	1,800 00	
" " No. 1309, Frendenthal, 1908 to 1917, 6 p.c	720 00	
" " No. 438, Bon Accord, 1908 to 1917, 5½ p.c	1,400 00	
" " No. 2, Saskatchewan, Catholic, 1908 to 1921, 6 p.c.	933 34	
" " No. 1315, Camrose, 1908 to 1926, 5 p.c	4,750 00	
Total carried out at par value		87,990 89
Cash at head office		94 83
Cash in banks, &c., beneficiary fund:—		
Imperial Bank, Toronto	$ 10,005 50	
Huron and Erie Loan and Savings Co., London	2,012 04	
Dominion Permanent Loan and Savings Co., Toronto	341 63	
Central Canada Loan and Savings Co., Toronto	391 61	
Total carried out		12,750 78
Total net ledger assets		$ 115,236 00

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

OTHER ASSETS.

Interest accrued, $126.77 ; interest due, $1,908.65		2,035 42
Net premiums in course of collection		5,681 16
Total assets	$	122,952 58

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	$	101,728 61
Total liability	$	101,728 61
Surplus on policy-holders' account	$	21,223 97

INCOME.

Cash received for first year premiums, $4,314.54 ; renewals, $26,526.55	$	30,841 09
Amount received for interest and dividends		4,875 70
Total income	$	35,716 79

EXPENDITURE.

Cash paid for death losses	$	5,000 00
Cash paid for surrendered policies		1,146 00
Cash dividends paid to policy-holders		1,525 50
Total amount paid policy-holders	$	7,671 50
Cash paid for taxes, licenses, fees or fines		76 24
Cash paid for head office salaries, $1,351.16 ; auditors' fees, $121.90		1,473 06
Cash paid for commissions, first year, $1,835.43 ; commissions, renewals, $1,144.94 : agency travelling expenses, $6		2,986 37
Miscellaneous payments, viz : — Investment expenses, $10 ; legal expenses, $334.60 ; medical fees, $647.74 ; postage, $109.86 ; printing and stationery, $685.30 ; rent, fuel and light, $125 ; actuarial fee, $625 ; rate book manual, $217.20		2,754 70
Total expenditure	$	14,961 87

SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year	$	94,407 23
Income as above		35,716 79
Cost price of debentures purchased written up to par		73 85
Total	$	130,197 87
Expenditure as above		14,961 87
Balance, net ledger assets, December 31, 1907	$	115,236 00

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* Based on HM. Table of Mortality of the Institute of Actuaries, with interest at 4 p.c. for policies issued previous to January 1, 1900, and 3½ p.c. for those issued after that date.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

MISCELLANEOUS.

Number of new policies reported as taken during the year and paid for in cash	259	
Amount of said policies	$	36,650 00
Number of policies become claims during the year	5	
Amount of said claims		5,000 00
Number of policies in force at date	1,511	
Amount in force at December 31, 1907 (including $2,059 bonus additions)		1,384,917 00

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	1,344	$ 1,234,350 00
New policies issued (whole life)	309	283,719 00
Old policies revived (whole life)	3	2,600 00
Bonus additions		2,059 00
Total	1,656	$ 1,522,728 00
Deduct policies terminated	145	137,811 00
Policies in force December 31, 1907	1,511	$ 1,384,917 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	5	$ 5,000 00
" surrender	12	14,199 00
" lapse	89	80,612 00
Policies decreased		1,000 00
Policies not taken	39	37,000 00
Total terminated	145	$ 137,811 00

II. Summary of the Accounts of the Subsidiary High Court, A.O.F., other than the Beneficiary Accounts.

INCOME.

Receipts from members:—		
Sick and funeral fees	$ 18,885 75	
Management dues	11,063 03	
Total from members		$ 29,948 78
Other receipts—Guarantee fund		558 38
Special levy		100 16
Interest		910 29
Official organ		175 11
Merchandise		321 24
Total income		$ 32,013 96

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

EXPENDITURE.

Funeral benefits	$	11,825 00
Extended sickness benefits		3,617 85
Sundry expenses, viz. :—Medical examinations, $893.25 ; salaries, $2,853.12 ; general expenses, $5,707,12 ; organizing expenses, $3,741,39 ; districts, $1,447.38 ; expenses, Companions of the Forest. $316.82 ; expenses, Juvenile Federation, $155.81 ; chattels, &c., $140.83		15,255 72
Total expenditure	$	30,698 57

ASSETS OF OTHER BRANCHES.

Cash at head office	$	32 63
Cash in Imperial Bank		5,464 60
Central Canada Loan and Savings Co. debentures (sick and funeral)		5,000 00
Mortgages		6,200 00
Reliance Loan and Savings Society debentures		5,000 00
Town of Gananoque debentures, par $3,500		3,460 82
Net assets—other branches	$	25,158 05

SUMMARY OF FUNDS HIGH COURT, A.O.F.

Beneficiary fund		$ 115,236 00
Sick and funeral fund		18,058 05
Companions of the Forest		5,612 34
Juvenile Federation		686 65
Special levy		628 38
Guarantee fund		1,124 68
Official organ		91 21
Organization fund		3,637 72
Total		$ 145,075 03
Less overdraft, mangement fund	$ 4,576 45	
" supplies	104 53	
Total		4,680 98
Total assets		$ 140,394 05

III. SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS, CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA.

INCOME, 1907.

Fees and dues (levies paid to High Court)	$	90,669 87
Interest		5,773 81
Rent		2,865 12
Donations		8 00
Total income	$	99,316 80

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Concluded.*

EXPENDITURE, 1907.

Paid for sickness benefit	$	40,427 73
Medical attendance and examinations		17,641 28
Grants to courts and members		546 97
Total paid to members	$	58,615 98
Paid for salaries, &c		9,787 03
Rent, light and fuel		7,152 79
Sundry other expenses (net)		7,353 87
Total expenditure	$	82,909 67
Excess of income over expenditure	$	16,407 13

ASSETS, DECEMBER 31, 1907.

Real estate	$	24,688 06
Mortgages		39,804 41
Bonds and debentures		18,598 82
Sundry securities		2,170 64
Cash in treasurers' hands		14,336 74
Cash in banks		107,371 71
Chattels and court property		14,049 74
Dues unpaid		12,137 07
Shares in Hall company		8,891 14
Cash in Post Office Savings Bank		1,124 72
Total assets in Canada	$	243,173 05

LIABILITIES, DECEMBER 31, 1907.

Due on mortgage loans	$	9,950 00
Fees paid in advance		1,324 65
Due for salaries		511 27
Other liabilities		7,490 00
Total liabilities (excluding reserves)	$	19,275 92

MEMBERSHIP, DECEMBER 31, 1907.

Courts	13,644
Companions of the Forest	1,642
Juvenile members	2,140
High Court	35
Total	17,461

NOTE.—The following courts and branches had not made returns up to February 29, 1908:—Nos. 6826, 6898, 6900, 7674, 7681, 7682, 7771, 8419, 8936, 8943.

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS

STEAM BOILER,

BURGLARY GUARANTEE, SICKNESS, INLAND TRANSIT,

AND OTHER

INSURANCE COMPANIES

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER** AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, UNDER THE INSURANCE ACT, DURING THE YEAR ENDING DECEMBER 31, 1907.

ACCIDENT.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Protective Association of Canada.
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada (Formerly, The Accident and Guarantee Company of Canada).
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

EMPLOYERS' LIABILITY INSURANCE.

The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.
The Imperial Guarantee and Accident Insurance Company.

The International Fidelity Insurance Company.
The London Guarantee and Accident Company (Limited).
The Railway Passengers Assurance Company.
The United States Fidelity and Guaranty Company.

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.
The National Provincial Plate Glass Insurance Company (Limited).
The New York Plate Glass Insurance Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (Formerly, The Canadian Steam Users' Insurance Association).
The Canadian Casualty and Boiler Insurance Company.
The Hartford Steam Boiler Inspection and Insurance Company.
The Maryland Casualty Company.

BURGLARY GUARANTEE.

The Dominion Guarantee Company (Limited).
The Fidelity and Casualty Company of New York.

SICKNESS INSURANCE.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Order of the Woodmen of the World.
The Canadian Railway Accident Insurance Company.
The Catholic Mutual Benefit Association.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Protective Association of Canada.
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Subsidiary High Court of the Ancient Order of Foresters.
The Supreme Court of the Independent Order of Foresters.

INLAND TRANSIT INSURANCE.

The American and Foreign Marine Insurance Company.
The British and Foreign Marine Insurance Company (Limited).
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company (Limited).

CONTRACT INSURANCE.

The American Surety Company of New York.
The United States Fidelity and Guaranty Company.

PERSONAL PROPERTY INSURANCE.

The Canadian Casualty and Boiler Insurance Company.
The Maryland Casualty Company.
The Ontario Accident Insurance Company.

TITLE INSURANCE.

The Title and Trust Company.

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President—W. L. H. Simpson.	Principal Office—New York N.Y.
Secretary—John E. Hoffman.	Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized and incorporated, December, 1896. Commenced business in Canada, January 1, 1904.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$	200,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :–		
United States 4 per cent registered bonds, 1925	$	25,000 00
Cash at head office in Canada		2,856 08
Total assets in Canada	$	27,856 08

LIABILITIES IN CANADA.

Nil.

INCOME IN CANADA.

Net cash received for premiums on Inland Transit risks	$	17,487 09
Total income in Canada	$	17,487 09

EXPENDITURE IN CANADA.

Net amount paid for losses under Inland Transit risks	$	3,000 00
Paid for commission or brokerage		3,497 41
Paid for taxes		8 36
Total expenditure in Canada	$	6,505 77

RISKS AND PREMIUMS.

Inland Transit Risks in Canada	No.	Amount.	Premiums.
Policies taken during the year	1,574	$ 75,069,548	$ 17,487 09
Deduct terminated	1,574	75,069,548	17,487 09

General Business Statement for the Year ending December 31, 1907.

INCOME.

Total amount received for premiums	$	136,197 30
Total amount received for interest		20,468 48
Refund of premiums previously charged to profit and loss, as uncollectable		284 74
Total income	$	156,950 52

AMERICAN AND FOREIGN—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

DISBURSEMENTS.

Net amount paid for losses	$	62,082 66
Paid stockholders for interest or dividends		14,000 00
Commissions or brokerage		13,958 35
Allowances to local agencies for miscellaneous agency expenses		29,869 47
State taxes, licenses and Insurance Department fees		938 90
Miscellaneous expenses		2,534 57
Gross decrease in book value of bonds and stocks		2,063 17
Total disbursements	$	125,447 12

LEDGER ASSETS.

Book value of bonds and stocks	$	603,749 56
Cash in banks		18,664 26
Agents' balances		22,869 51
Total ledger assets	$	645,283 33

NON-LEDGER ASSETS.

Interest accrued		5,839 96
Gross assets	$	651,123 29
Deduct assets not admitted		32,786 96
Total admitted assets	$	618,336 33

LIABILITIES.

Net amount of unpaid losses and claims	$	13,951 00
Total unearned premiums		28,599 37
Dividends to stockholders remaining unpaid		14,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers		862 42
Reinsurance premiums		16,628 35
Total liabilities, except capital	$	74,041 14
Capital paid up in cash		200,000 00
Surplus over all liabilities		344,295 19
Total liabilities	$	618,336 33

RISKS AND PREMIUMS.

Marine and Inland Risks.

Amount written or renewed during the year	$525,600,564 00
Premiums thereon	491,814 21
Amount terminated during the year	526,533,103 00
Premiums thereon	489,681 09
Net amount in force at Dec., 31, 1907	2,019,540 00
Premiums thereon	28,599 37

THE AMERICAN SURETY COMPANY OF NEW YORK.

Statement for the Year ending Decembar 31, 1907.

President—H. D. Lyman. | Secretary—H. B. Zevely.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—
William H. Hall. | Head Office in Canada—Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$2,500,000 00

ASSETS IN CANADA.

Bonds owned by the company :—

	Par value.	Market value.
*Canadian Northern Railway guaranteed bonds, 1930, 4 per cent	$ 97,333 33	$ 98,306 66
Province of New Brunswick 3 per cent bonds	10,000 00	9,700 00
Total par and market values	$ 107,333 33	$ 108,006 66

Carried out at market value		$ 108,006 66
Cash at head office		25 00
Cash in banks, viz. :—		
Imperial Bank of Canada, Toronto	$ 170 40	
Canadian Bank of Commerce, do	388 57	
Molsons Bank, Montreal	20,000 00	
Total cash in banks		20,558 97
Total		$ 128,590 63

OTHER ASSETS.

Interest accrued	2,246 66
Gross premiums due and uncollected on Canadian policies in force (guarantee, $238.23 ; contract, $770.80)	1,009 03
Total assets in Canada	$ 131,846 32

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada (guarantee, $2,484.52 ; court and contract, $2,524.38)	$ 5,008 90
Total liabilities in Canada	$ 5,008 90

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*In deposit with the Receiver General.

AMERICAN SURETY COMPANY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for premiums	$ 5,257 22	
Deduct rebate, abatement and return premiums	395 16	
Net cash received for said premiums	$ 4,862 06	
For Contract Risks—		
Gross cash received for premiums	$ 6,349 84	
Deduct rebate, abatement and return premiums	978 02	
Net cash received for said premiums	$ 5,371 82	
Total net cash received for premiums		$ 10,233 88
Received for interest and dividends		2,846 66
Total income in Canada		$ 13,080 54

EXPENDITURE IN CANADA.

For Guarantee Risks—		
Net amount paid during the year for claims occurring the previous years (which claims were estimated in the last statement at $181.18)	Nil.	
Amount paid for losses occurring during the year	$ 1,531 43	
Amount recovered	150 28	
Net amount paid for guarantee risks	$ 1,381 15	
For Contract Risks—		
Amount paid for claims during the year	$ 287 92	
Deduct salvage and reinsurances	49 70	
Net amount paid during the year for court and contract losses	$ 238 22	
Total net amount paid during the year for losses in Canada		$ 1,619 37
Commission and brokerage		1,006 51
Salaries, fees and all other charges of officials in Canada		4,313 85
Taxes in Canada		957 07
Miscellaneous payments, viz. :—Travelling expenses, $216.45 ; postage, $321.65 ; rents, $499.92 ; sundries, $500.88		1,538 90
Total expenditure in Canada		$ 9,435 70

RISKS AND PREMIUMS.

Guarantee Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	818	$ 1,084,474	$ 4,767 22
Taken during the year—new and renewed	918	1,300,882	5,306 60
Total	1,736	$ 2,385,356	$ 10,073 82
Deduct terminated	889	1,169 954	5,104 78
Gross and net in force at December 31, 1907	847	$ 1.215,402	$ 4,969 04

Court and Contract Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	184	$ 1,186,985	$ 5,093 34
Taken during the year—new and renewed	268	1,552,358	6,370 32
Total	452	$ 2,739,343	$ 11,463 66
Deduct terminated	232	1,410,642	6,414 91
Gross and net in force at December 31, 1907	220	$ 1,328,701	$ 5,048 75

AMERICAN SURETY COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1907.

LEDGER ASSETS.

Book value of real estate (unencumbered)	$ 3,156,337 64
Book value of stocks and bonds owned	2,800,981 49
Cash on hand and in banks	562,124 09
Total ledger assets	$ 6,519,443 22

NON-LEDGER ASSETS.

Interest accrued	13,901 66
Rents due and accrued	11,629 18
Gross premiums in course of collection	313,264 19
Gross assets	$ 6,858,238 25
Deduct assets not admitted	483,635 87
Total admitted assets	$ 6,374,602 38

LIABILITIES.

Total amount of unpaid fidelity and surety losses	$ 503,868 96
Total unearned premiums	1,126,946 11
Commission, brokerage, &c., due or to become due to agents	8,093 45
Salaries, expenses, &c., due and accrued	12,500 00
Due and to become due for borrowed money	100,000 00
State, county and municipal taxes due or accrued	25,837 05
Agents' credit balances, being premiums paid in advance	25,806 20
Other liabilities	3,014 01
Total liabilities, except paid up capital	$ 1,806,065 78
Capital stock paid up	2,500,000 00
Surplus beyond capital and other liabilities	2,068,536 60
Total liabilities	$ 6,374,602 38

INCOME DURING THE YEAR.

Net cash received for premiums	$ 1,998,651 76
Received for interest and dividends	131,547 41
Received for rents	349,666 01
Profit on sale or maturity of ledger assets (bonds)	140 00
Premiums paid in advance	7,560 20
Bills payable (discounted)	100,000 00
Total income	$ 2,587,565 38

EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses	$ 886,744 64
Dividends paid stockholders	200,000 00
Commission or brokerage	158,620 82

AMERICAN SURETY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

EXPENDITURE DURING THE YEAR—*Concluded.*

Salaries, travelling and all expenses of agents not on commission account	431,094 88
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	306,251 60
Inspection	11,338 27
Tax on real estate	65,637 27
Taxes, licenses and Insurance Department fees	50,193 44
Rent	40,791 68
Legal expenses	1,178 20
Advertising	21,071 67
Printing and stationery	44,051 64
Postage, telegraph, telephone and express	25,319 00
Loss on sale or maturity of ledger assets (bonds and stocks)	5,918 36
Repairs and expenses (other than taxes) on real estate, including rent of building, leased for 99 years	160,731 51
Furniture and fixtures	11,080 80
All other expenditure	31,328 18
Total expenditure	$ 2,451,351 96

EXHIBIT OF PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Premiums on policies written or renewed during the year	$ 1,078,763 43	$ 1,400,292 80
Premiums on risks expired and terminated	935,291 23	1,275,384 37
Premiums on policies in force at end of year	854,733 40	1,371,331 38

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN L. BLAIKIE.

Secretary—H. N. ROBERTS,
Principal Office—Toronto,

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68. Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	100,100 00
Amount paid up in cash	75,075 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 9,750 00

Bonds owned by the company, viz:—

	Par value.	Market value.
City of Vancouver, 1942 and 1946, 4 p.c.	$ 14,000 00	$ 13,372 84
Town of Owen Sound, 1923, 4 p.c.	4,000 00	4,013 58
City of London, Ont., 1914, 4½ p.c.	10,574 11	11,091 66
City of London, Ont, 1921, 4 p.c.	6,000 00	6,000 00
Canada Landed and National Investment Company's debentures, 1910 and 1912, 4 p.c.	13,000 00	13,000 00
Town of Tilsonburg, 1908, 6 p.c.	2,000 00	2,000 00
City of Guelph, 1908, 5 p.c.	1,500 00	1,500 00
Town of Simcoe, 1908, 5 p.c.	7,000 00	7,000 00
	$ 58,074 11	$ 57,978 08
(The above are on deposit with the Receiver General.)		
Town of Deseronto, 1908, 5 p.c.	1,780 00	1,813 00
City of Hamilton, 4 p.c.	8,710 20	8,484 68
Canada Southern Ry bonds, 1912, 6 p.c.	15,000 00	15,450 00
Total par and market values	$ 83,564 31	$ 83,725 76

Carried out at market value	83,725 76

Stocks owned by the company, viz:—

	Par value.	Market value.
93 shares Consumers Gas Co.	$ 4,650 00	$ 9,300 00
628 " Canada Permanent Mf'g Corp.	6,280 00	7,713 70
50 " Toronto General Trust Corp.	5,000 00	7,362 50
Total par and market values	$ 15,930 00	$ 24,376 20

Carried out at market value	24,376 20
Cash at head office	7,784 41

BOILER INSPECTION AND INSURANCE—*Continued.*

ASSETS—*Concluded.*

Cash in banks :—

Bank of Nova Scotia	$ 6,025 19	
Canadian Bank of Commerce	20 70	
" " Savings Department	80 66	
Bank of Ottawa	16 14	
Bank of Nova Scotia, Savings Department	150 51	
Total cash in banks		6,293 20

Total ledger assets	$ 131,929 57
Interest accrued on debentures, &c	1,191 22
Office furniture and inspectors' appliances	1,500 00
Special service accounts in course of collection	700 00
Net amount of outstanding premiums	9,370 74
Total assets	$ 144,691 53

LIABILITIES.

Net amount of outstanding claims	$ 69 30
Reserve of unearned premiums on all outstanding risks in Canada	77,626 60
Total liabilities (excluding capital stock)	$ 77,695 90
Surplus on policy-holders' account	$ 66,995 63

Capital stock paid up, $75,075.

INCOME.

Gross cash received for premiums	$ 66,674 06	
Deduct reinsurance, abatement and return premiums	8,720 65	
Net cash received for premiums		$ 57,953 41
Received for interest and dividends		5,425 75
Income from special service department		1,361 15
Total income		$ 64,740 31

EXPENDITURE.

Total amount paid during the year for losses	$ 5,691 16
Amount of dividends paid stockholders during the year	2,252 25
Commission or brokerage	5,854 88
Salaries, fees and all other charges of officials	4,236 46
Taxes	1,121 13
Miscellaneous payments :—General expenses, $2,468.69 ; travelling expenses, $112.35 ; advertising, $816.35 ; agency expenses, $900.18 ; furniture and appliances, $202.60 ; inspections, $28,232.92 ; accident insurance, $330	33,063 09
Total expenditure	$ 52,218 97

BOILER INSPECTION AND INSURANCE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1906		$ 120,655 10
Income as above		64,740 31
		$ 185,395 41
Expenditure as above	$ 52,218 97	
Written off investment	1,246 87	
		53,465 84
Net ledger assets, December 31, 1907		$ 131,929 57

RISKS AND PREMIUMS.

	No. of Risks.	Amount.	Premiums.
		$	$
Policies in force at date of last statement	1,530	6,925,300	116,899 11
Taken during the year—new Taken during the year—renewed	616	5,257,900	63,007 40
Total	2,146	12,183,200	179,906 51
Deduct terminated	557	2,990,850	46,350 42
Gross and net in force at December 31, 1907	1,589	9,192,350	133,556 09

Total number of policies in force at date	1,589	
Total net amount in force		$ 9,192,350 00
Total premiums thereon		133,556 09

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—RICHARD HOBSON.
Principal Office—Liverpool, Eng.

Acting Secretary—FRANK LLOYD.
Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada, May 16, 1888.)

CAPITAL.

	£		$
Amount of joint stock capital authorized and subscribed	1,340,000	=	6,521,333 33
" paid up in cash	268,000	=	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	
City of Montreal 4 per cent debenture, 1926	$ 112,000 00	
" " stock, 1926-1927	5,000 00	
Carried out at par value		$ 117,000 00
Cash at head office and in banks		19,627 92
Interest accrued		780 00
Total assets in Canada		$ 137,407 92

LIABILITIES IN CANADA.

Net amount of unpaid inland marine losses	$ 16,490 71
" unearned inland marine premiums	4,945 06
" " transit "	650 00
Total amount of liabilities in Canada	$ 22,085 77

INCOME IN CANADA.

Gross cash received for inland marine premiums	$129,017 83	
Deduct rebate, abatement and return premiums	2,630 79	
Net cash actually received for said premiums	$ 126,387 04	
Net cash actually received for inland transit premiums	1,302 19	
Total net cash actually received for premiums in Canada		$ 127,689 23
Received for interest on bonds and stock in Canada		4,680 00
Total income in Canada		$ 132,369 23

BRITISH AND FOREIGN—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for inland marine losses occurring in previous years in Canada	$ 13,234 88	
Amount paid for claims occurring during the year	$ 54,273 69	
Deduct salvages	877 66	
Net amount paid during the year for said claims	$ 53,396 03	
Total net amount paid during the year for all claims in Canada		$ 66,630 91
Paid for commission or brokerage		19,801 35
Paid for taxes		158 23
Total expenditure in Canada		$ 86,590 49

RISKS AND PREMIUMS.

Inland Marine Risks in Canada	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	37	$ 653,210	$ 15,926 43
Policies taken during the year—new	3,107	43,235,774	129,014 36
Total	3,144	$ 43,888,984	$ 144,940 79
Deduct terminated	3,127	43,646,420	135,050 67
Gross and net in force at December 31, 1907	17	$ 242,564	$ 9.890 12
Inland Transit Risks in Canada.			
Policies in force at date of last statement	1	$ 250,000	$ 500 00
Policies taken during the year	79	884,779	1,302 19
Total	80	$ 1,134,779	$ 1,802 19
Deduct terminated	78	784,779	1,152 19
Gross and net in force at December 31, 1907	2	$ 350,000	$ 650 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The underwriting account for 1906, now closed, has resulted in a profit of £29,002 16s. 0d. The interest account for the year 1907 is £57,690 17s. 11d.

The combined result amounts to £86,693 13s. 11d., which, with the balance of £110,790 16s. 8d. brought forward from last account, leaves to the credit of profit and loss account £197,484 10s. 7d.

The directors have transferred the sum of £50,000 to the reserve fund which now amounts to £1,000,000.

An interim dividend of 8s. per share was paid on July 1 last, and it is now proposed to pay a further dividend of 8s. per share, and a bonus of 2s. per share, free of income tax, payable on February 7 next, making a distribution of 18s. per share, or 22½ per cent, for the year. After providing for dividend and income tax, and the above-mentioned transfer, there will remain a balance of £84,594 1s. 7d. at the credit of profit and loss account.

The premiums for the year 1907 amount to £343,136 18s. 2d. and the claims settled to £130,529 15s. 4d., leaving a net balance, after deducting expenses, of £180,891 16s. 6d. at the credit of underwriting account.

BRITISH AND FOREIGN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£ s. d.			£ s. d.
Balance December 31, 1906	137,590 16 8	Dividend paid February 8, 1907	£ 26,800 0 0	
Balance underwriting account, 1906	187,520 15 6	Interim dividend, paid July 1, 1907	26,800 0 0	
Interest account, 1907	57,690 17 11			53,600 0 0
		Claims, returns, &c., and commissions on profits of 1906, settled in 1907	£ 133,517 19 6	
		Amount transferred to underwriting suspense account to close 1906	25,000 0 0	
				158,517 19 6
		Amount transferred to reserve fund		50,000 0 0
		Income tax		2,590 9 0
		Balance carried down		118,094 1 7
	£ 382,802 10 1			£ 382,802 10 1

UNDERWRITING ACCOUNT.

	£ s. d.		£ s. d.
Premiums 1907, less returns, reinsurances, foreign taxes and office expenses, and agents' charges	343,136 18 2	Claims, 1907	130,529 15 4
		Directors' remuneration—Liverpool and London	6,450 0 0
		Auditors' "	250 0 0
		General expenses—Liverpool, London and New York	25,015 6 4
		Balance carried down	180,891 16 6
	£ 343,136 18 2		£ 343,136 18 2

BALANCE SHEET.

		£ s. d.			£ s. d.
Capital—67,000 shares at £20 per share	£1,340,000		Investments	£1,517,313 13 5	
Paid up £4 per share		268,000 0 0	Company's property—Castle Street, Liverpool	65,000 0 0	
Reserve fund		1,000,000 0 0	Company's property—57 Queen Street, Melbourne	10,000 0 0	
Balance profit and loss account, brought down		118,094 1 7	Loans	8,225 0 0	
Balance underwriting account		180,891 16 6			1,600,538 13 5
Reinsurance account (less expenses)		85,597 19 3	Stamps		1,006 4 10
Underwiting suspense account		76,365 16 7	Cash at bankers and on hand and bills receivable		53,900 0 3
Profit on sale of investments		7,589 12 1	Interest and rents accrued but not received		23,680 15 11
Dividends unpaid		278 7 0	Accounts due to the company		129,578 14 5
Transfer fees reserved		897 17 6			
Accounts due by the company		70,988 18 4			
		£ 1,808,704 8 10			£ 1,808,704 8 10

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—R. WILSON SMITH. | Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, June 23, 1887, by 50–51 Vic., cap. 106; amended in 1899 by 62–63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of capital authorized	$	500,000 00
" subscribed for		108,300 00
" paid up in cash		43,320 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

		Par value.		Market value.
Town of Whitby 5 p.c., debentures, 1916-1918	$	302 02	$	302 02
City of St. Henri 4½ p.c. debentures, 1951		8,000 00		8,820 00
Town of St. Louis 4 p.c. debentures, 1937		10,000 00		9,775 00
Town of St. Louis 4½ p.c. debentures, 1929		4,000 00		4,210 00
Province of New Brunswick 4 p.c. bonds, 1921		5,000 00		5,150 00
" " 3 p.c. bonds, 1938		9,733 33		8,760 00
" Quebec 5 p.c. bonds, 1908		1,000 00		1,000 00
Total par and market values	$	38,035 35	$	38,017 02

Carried out at market value	$	38,017 02

Stock and bonds held by company, viz.:—

		Par value		Market value.
Dominion of Canada inscribed stock	$	37,960 00	$	37,960 00
City of Three Rivers debentures, 1956, 4½ p.c.		15,000 00		15,600 00
Canadian Northern Railway Co's, bonds, 1930, 4 p.c.		12,166 66		12,288 33
Town of Sydney, N.S., debentures, 1932, 4 p.c.		5,000 00		4,800 00
" St. Louis " 1929, 4½ p.c.		1,000 00		1,052 50
" Valleyfield " 1026, 4 p.c.		5,000 00		4,800 00
" Hintonburg " 1922, 5 p.c.		2,500 00		2,625 00
City of Winnipeg " 1909, 4 p.c.		7,121 10		7,121 10
" Vancouver " 1939, 3½ p.c.		4,000 00		3,600 00
Village of Verdun " 1929, 4 p.c.		2,000 00		1,950 00
Town of Lachine " 1940, 4 p.c.		6,000 00		5,760 00
Windsor Hotel Co's, bonds, 1931, 5 p.c.		5,000 00		4,875 00
City of Stratford, bonds, 1936, 4 p.c		8,000 00		7,600 00
	$	110,747 76	$	110,031 93

Carried out at market value		110,031 93
Cash on hand at head office and in transit		4,143 68
Cash in Canadian Bank of Commerce		7,747 57
Plate Glass Trust Deposit		100 00
Accident Trust Deposit		125 00
Bills receivable		7 00
Total	$	160,172 20

CANADA ACCIDENT—*Continued.*

OTHER ASSETS.

Office furniture		500 00
Interest accrued		708 18

Gross premiums due and uncollected on policies in force, viz.:—

Accident	$ 1.520 25	
Plate Glass	1,363 90	
Sickness	346 60	
Employers' Liability	193 31	
Total	$ 3.424 06	
Less commission	856 01	
Net amount of outstanding premiums		2,568 05
Total assets		$ 163,948 43

LIABILITIES.

(1) LIABILITIES IN CANADA.

For Accident Losses.

Amount of losses known or reported, proof not filed	$ 4,953 47	
Total net amount of unsettled claims for accident losses		$ 4,953 47

For Plate Glass Losses.

Amount of losses claimed, but not adjusted	$ 370 82	
Amount of losses known or reported, proof not filed	295 59	
Total amount of unsettled claims for plate glass losses		666 41

For Sickness Losses.

Amount of losses known or reported, proof not filed	$ 509 28	
Total amount of unsettled claims for sickness losses		509 28

Total amount of unpaid claims	$ 6,129 16
Deduct reinsurance	1,687 22
Total net amount of unpaid claims	$ 4,441 94
Reserve of unearned premiums for all outstanding accident risks	16,645 51
" " " plate glass risks	25,534 35
" " " sickness risks	3,380 37
" " " employers' liability	3,046 73
Due for reinsurance	47 65
Agents' credit balances	451 45
Total liabilities in Canada	$ 53,548 00

CANADA ACCIDENT—*Continued.*

(2) LIABILITIES IN OTHER COUNTRIES.

Total net reserve for accident risks	$	284 25
Due for reinsurance		2,720 81
Total liabilities in other countries	$	3,005 06
Total liabilities (excluding capital stock) in all countries	$	56,553 06
Surplus of assets over liabilities	$	107,395 37

Capital stock paid up, $43,320.

INCOME.

	In Canada.	Other countries.	
Accident Risks—			
Gross cash received for premiums	$ 34,282 59	$ 548 50	
Deduct reinsurance, rebate, abatement and return premiums	1,019 24	5 00	
Net cash received for said premiums	$ 33,263 35	$ 543 50	
Sickness Risks—			
Gross cash received for premiums	$ 6,782 25		
Deduct reinsurance, rebate, abatement and return premiums	106 63		
Net cash received for said premiums	$ 6,675 62		
Plate Glass Risks—			
Gross cash received for premiums	$ 22,405 74		
Deduct reinsurance, rebate, &c	1,348 20		
Net cash received for said premiums	$ 21,057 54		
Elevator and Employers' Liability Risks—			
Gross cash received for premiums	$ 6,506 73		
Deduct reinsurance, &c	449 30		
Net cash received for said premiums	$ 6,057 43		
Total net cash received for premiums			$ 67,597 44
Received for interest			5,631 75
Total income			$ 73,229 19

EXPENDITURE.

	In Canada.	Other countries.
Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,689.09)	$ 2,304 46	$ 19 76
Amount paid for claims occurring during the year	$ 7,102 76	$ 271 07
Deduct reinsurance	119 81	....
Net amount paid during the year for said claims	$ 6,982 95	$ 271 07
Total net amount paid during the year for accident claims	$ 9,287 41	$ 290 83

CANADA ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

	In Canada.	Other countries.
Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $501.42)..................$	362 28	$ 87 21
Net amount paid for claims occurring during the year..	1,650 58	....
Total net amount paid during the year for sickness claims..$	2,012 86	$ 87 21
Elevator and Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $250)................................$	218 65	
Net amount paid for losses occurring during the year...	868 65	
Total net amount paid during the year for elevator and employers' liability claims.........................$	1,087 30	
Plate Glass Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,345.35)..........................$	1,177 62	
Net amount paid for claims occurring during the year..	7,274 43	
Total net amount paid during the year for plate glass claims...$	8,452 05	

Total net amount paid during the year for accident, sickness, employers' liability and plate glass claims..............................$	21,217 66
Amount of dividends paid to shareholders during the year..........	4,332 00
Paid or allowed for commission or brokerage..........................	17,028 74
Salaries, fees and other charges of officials.................................	8,846 46
Paid for taxes..	1,152 29
Miscellaneous payments, viz.:—Printing and stationery, $707.96; advertising, $662.88; elevator inspection, $105.50; rent, $350; postage, express and exchange, $682.05; general expenses, $1,111.06;..	3,619 45
Total expenditure..$	56,196 60

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1907..............................$		148,187 54
Income as above..		73,229 19
		$ 221,416 73
Expenditure as above...$	56,196 60	
Written off debentures..	1,853 95	
Net Expenditure Commercial Union reinsurance.........................	3,645 67	
		61,696 22
Balance, net ledger assets, December 31, 1907.......................$		159,720 51

CANADA ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	2,873	7,638,443	28,615 68	240	824,860	3,456 85	3,113	8,463,303	32,072 53
Taken during the year—new and renewed	3,309	8,877,225	34,051 09	32	102,500	568 50	3,341	8,979,725	34,619 59
Total	6,182	16,515,668	62,666 77	272	927,360	4,025 35	6,454	17,443,028	66,692 12
Deduct terminated	2,893	7,693,193	28,732 93	240	824,860	3,456 85	3,133	8,518,053	32,189 78
Gross in force at end of year	3,289	8,822,475	33,933 84	32	102,500	568 50	3,321	8,924,975	34,502 34
Deduct reinsured	....	131,382	642 82	...	....	....	....	131,382	642 82
Net in force at December 31, 1907	3,289	8,691,093	33,291 02	32	102,500	568 50	3,321	8,793,593	33,859 52
Sickness Risks.									
Gross policies in force at date of last statement	2,206	....	5,206 10	....	....	....	2,206	....	5,206 10
Taken during the year	2,582	....	6,767 75	....	....	....	2,582	....	6,767 75
Total	4,788	....	11,973 85	....	....	....	4.788	....	11,973 85
Deduct terminated	2,209	....	5,213 10	....	....	....	2,209	....	5,213 10
Gross and net in force at December 31, 1907	2,579	....	6,760 75	....	....	....	2,579	....	6,730 75
Plate Glass Risks.									
Gross policies in force at date of last statement	2,789	....	47,110 88	....	....	....	2,789	....	47,110 88
Taken during the year—new and renewed	1,303	....	21,883 62	....	....	....	1,303	....	21,883 62
Total	4,092	....	68,994 50	....	....	....	4,092	....	68,994 50
Deduct terminated	1,094	....	17,984 75	....	....	....	1,094	....	17,984 75
Gross and net in force at December 31, 1907	2,998	....	51,009 75	....	....	....	2,998	....	51,009 75
Employers' Liability Risks.									
Gross policies in force at date of last statement	61	610,000	4,794 63	....	....	....	61	610,000	4,794 63
Taken during the year—new and renewed	85	852,500	6,283 91	....	....	....	85	852,500	6,283 91
Total	146	1,462,500	11,078 54	....	....	....	146	1,462,500	11,078 54
Deduct terminated	58	550,000	4,915 72	....	....	....	58	550,000	4,915 72
Gross and net in force at December 31, 1907	88	912,500	6,162 82	..	....	....	88	912,500	6,162 82

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President—Alex. Sutherland.

Chief Agent and Managing Director—
A. G. C. Dinnick.

Head Office, Toronto.

(Incorporated, March 7, 1903, by Letters Patent of the Province of Ontario. Commenced business in Ontario, April, 1903. Dominion license granted July 7, 1905).

CAPITAL.

Amount of capital authorized	$ 1,000,000 00
" subscribed	434,600 00
" paid up in cash	153,973 34

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz. :—

	Par value	Account value
*London Loan Co., 1910, 4 p.c	$45,000 00	$45,000 00
Grand Valley R.R. bonds, 1947, 5 p.c	17,000 00	17,000 00
Standard Loan debenture, 1912, 4 p.c	52,950 00	52,950 00
Total par and account values	$114,950 00	$ 114 950 00

Extended at account value	$ 114,950 00
Cash at head office	1,656 44
Agents' ledger balances	989 23
Total ledger assets	$ 117,595 67

OTHER ASSETS.

Office furniture, $1,542.09 ; engineers' equipment, $601.07	2,143 16
Interest accrued	882 50
Gross premiums in course of collection : Accident, $9,712.03 ; sickness, $850 ; steam boiler, $2,700	13,262 03
Total assets	$ 133,883 36

LIABILITIES.

Amount of accident losses known or reported, proof not filed	$ 9,175 00	
Amount of sickness " " "	1,662 00	
Amount of steam boiler " " "	110 00	
Amount of personal property claims adjusted, (accrued in previous years)	10,000 00	
Total net amount of unsettled claims		$ 20,947 00
Reserve of unearned premiums—		
Accident	$ 33,556 02	
Sickness	3,773 75	
Steam boiler	31,431 47	
Total net reserve of unearned premiums		68,761 24

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*In deposit with Receiver General.

CANADIAN CASUALTY AND BOILER—*Continued.*

LIABILITIES—*Concluded.*

Other liabilities:—Bank balances, $7,214.42; reinsurance accounts payable, $981.61; accounts payable, $1,000	9,196 03
Total liabilities	$ 98,904 27
Surplus on policy-holders account	$ 34,979 09

Capital stock paid up, $153,973.34,

INCOME.

For Accident Risks—		
Gross cash received for premiums	$ 123,117 77	
Deduct reinsurance, rebate, abatement and return premiums	61,206 68	
Net cash received for accident premiums	$ 61,911 09	
For Sickness Risks—		
Gross cash received for premiums	$ 17,093 19	
Deduct reinsurance, &c	4,872 34	
Net cash received for sickness premiums	$ 12,220 85	
For Steam Boiler Risks—		
Gross cash received for premiums	$ 30,671 11	
Deduct reinsurance, &c	8,220 89	
Net cash received for steam boiler premiums	$ 22,450 22	
Total net cash received for premiums		$ 96,582 16
Received for interest and dividends		4,057 71
" special services, $560.35; premium on capital stock, $10,668.34		11,228 69
Total		$ 111,868 56
Received for calls on capital		24,531 66
Total income		$ 136,400 22

EXPENDITURE.

For Accident Risks—	
Net amount paid for claims occurring in previous years (estimated at end of previous year at $10,491)	$ 9,802 76
Amount paid for claims occurring during the year	$ 30,010 20
Deduct recoveries	3,696 38
Net amount paid for said claims	$ 26,313 82
Total net amount paid for accident claims	$ 36,116 58
For Sickness Risks—	
Net amount for paid claims occurring in previous years (estimated at end of previous year at $5,855)	$ 4,463 76
Amount paid for claims occurring during the year	9,023 32
Total net amount paid for sickness claims	$ 13,487 08

CANADIAN CASUALTY AND BOILER—*Continued.*

EXPENDITURE—*Concluded.*

For Personal Property Risks—

Amount paid for claims occurring during the year (all recovered by reinsurances) $ 435 00...

For Steam Boiler Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $35).	$	64 85
Amount paid for claims occurring during the year		6,488 73
Total net amount paid for Steam Boiler Risks	$	6,553 58

Total amount paid for claims	$	56,157 24
Commission or brokerage		27,075 38
Salaries, fees and all other charges of officials		19,631 50
Taxes		2,244 91
Miscellaneous expenditure, viz.:—Printing, stationery and advertising, $3,281.93; postage, express, telegrams, &c., $1,452.80; law costs and investigation of claims, $2,042.32; travelling expenses, $11,287.48; interest, discount and exchange, $1,394.72; office furniture, $19.03; rent and light, $2,335.49; sundry expenses, $2,523.93		24,337 70
Total expenditure	$	129,446 73

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1906	$	101,446 15
Income as above		136,400 22
Total	$	237,846 37
Expenditure as above		129,446 73
Balance, net ledger assets December 31, 1907 ($117,595.67 less borrowed money, &c., $9,196.03)	$	108,399 64

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums.
Gross in force at end of previous year	7,708	$ 12,328,681	$ 106,606 07
Taken during the year—new	2,480	4,517,895	42,447 06
" " renewed	5,603	10,698,003	79,567 74
Total	15,791	$ 27,544,579	$ 228,620 87
Deduct terminated	11,130	16,751,515	156,145 09
Gross in force at end of year	4,661	$ 10,793,064	$ 72,475 78
Deduct reinsured		1,831,083	5,363 74
Net in force Dec. 31, 1907	4,661	$ 8,961,981	$ 67,112 04
Sickness Risks.			
Gross in force at end of previous year	4,016	$ 2,154,946	$ 27,506 15
Taken during the year—new	975	668,846	6,226 80
" " renewed	760	514,268	4,736 00
Total	5,751	$ 3,338,060	$ 38,468 95
Deduct terminated	4,605	2,591,474	30,921 45
Gross and net in force Dec. 31, 1907	1,146	$ 746,586	$ 7,547 50

CANADIAN CASUALTY AND BOILER—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Steam Boiler Risks.	No.	Amount.	Premiums.
Gross in force at end of previous year	977	$ 3,004,050	$ 52,583 97
Taken during the year—new	399	1,637,790	25,957 08
" " renewed	63	160,600	2,414 03
Total	1,439	$ 4,802,440	$ 80,955 08
Deduct terminated	350	1,325,650	22,433 42
Gross and net in force at December 31, 1907	1,089	$ 3,476,790	$ 58,521 66

Total number of policies in force at date	6,896	
Total net amount in force		$ 13,185,357 00
Total premiums thereon		133,181 20

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

President—Denis Murphy.	Secretary—H. W. Pearson.
Chief Agent—John Emo.	Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized .... $	500,000 00
" subscribed	250,000 00
" paid up in cash	50,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Loans secured by mortgage, first liens on real estate .... $	37,000 00

Bonds in deposit with the Receiver General, viz. :—

	Par value,	Market value.
Province of Quebec 5 p.c. bonds, 1912	$ 4,380 00	$ 4,862 76
City of Vancouver bonds, 1944, 3½ p.c.	1,000 00	880 00
" Belleville bonds, 1940, 4 p.c	5,000 00	5,124 71
" Winnipeg bonds, 1917 and 1933, 4 p.c ...	20,000 00	20,000 00
" Fort William bonds, 1926, 4½ p.c........	5,000 00	5,073 58
" Stratford bonds, 1928-1931, 4 p.c.........	5,000 00	5,000 00
Total par and market values.........	$ 40,380 00	$ 40,941 05

Carried out at market value	40,941 05

Other bonds held by the company :—

	Par value.	Market value.
Central Counties Railway bonds, 1909, 5 p.c.	$ 5,000 00	$ 5,000 00
City of Vancouver bonds, 1944, 3½ p.c.	4,000 00	3,520 00
Town of Brockville bonds, 1922, 4¼ p.c...........	5,000 00	5,065 42
City of Guelph bonds, 1917, 5 p.c.....	5,840 00	6,141 70
City of Toronto bonds, 1911, 3½ p.c.	10,000 00	9,716 95
Town of Port Arthur bonds, 1935, 5 p c....... ..	10,000 00	10,760 50
Total par and market values.........	$ 39,840 00	$ 40,204 57

Carried out at market value	40,204 57
Cash on hand at head office	13,191 74

Cash in banks, viz. :—

Bank of Ottawa savings account.......... ....$	5,191 41
" current account..........................	8,540 36

Total cash in banks...............	13,731 77
Total ledger assets............ ....$	145,069.13

CANADIAN RAILWAY ACCIDENT—*Continued.*

OTHER ASSETS.

Agents' ledger balances	16,942 73
Interest accrued	1,437 32
Office furniture and equipment	4,588 25
Outstanding premiums: accident, $74,732.37; employers' liability, $713.56	75,445 93
Total assets	$ 243,483 36

LIABILITIES.

Accident claims known or reported, proof not filed	$ 23,780 23	
Sickness	7,900 50	
Employers' liability	6,319 27	
Total net amount of unpaid accident sickness and liability claims		$ 38,000 00
Reserve of unearned premiums for all outstanding risks: accident, $123,610.77; employers' liability, $8,580.95		132,191 72
Total liabilities (excluding capital stock)		$ 170,191 72
Surplus on policy-holders' account		$ 73,291 64

Capital stock paid up, $50,000.

INCOME.

Gross cash received for premiums: accident, $288,800.77; employers' liability, $37,137.39	$ 325,938 16
Deduct reinsurance, rebate, abatement and return premiums; accident, $43,414.92; employers' liability, $130.06	43,544 98
Net cash received for premiums: accident, $245,385.85; employers' liability, $37,007.33	$ 282,393 18
Received for interest	4,525 01
Received for calls on capital	8,700 00
Received for premium on capital	4,350 00
Total income	$ 299,968 19

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $17,000.00)	$ 16,991 40	
Paid for accident losses occurring during the year	$ 85,363 68	
Deduct salvages and reinsurances	6,590 50	
Net amount paid during the year for said losses	$ 78,773 18	
Total net amount paid during the year for accident losses		$ 95,764 58

CANADIAN RAILWAY ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $11.000)	$ 8,815 76	
Amount paid for claims occurring during the year	$ 34,248 09	
Deduct salvages and reinsurances	395 33	
Net amount paid during the year for said claims	$ 33,852 76	
Total net amount paid during the year for sickness claims		42,668 52
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,000)	$ 1,561 50	
Net amount paid for claims occurring during the year	5,276 61	
Total net amount paid during the year for employers' liability claims		6,838 11

Total net amount paid during the year for accident, sickness and employers' liability claims	$ 145,271 21
Amount of dividends paid stockholders during the year	3,304 00
Commission or brokerage	74,979 07
Salaries, fees and all other charges of officials	18,605 63
Taxes	2,945 79
Office furniture	2,022 39
Medical fees	2,898 15
Agents' advances	6,690 36
Accounts written off	1,008 06
Miscellaneous payments, viz. :—Travelling expenses, $1,857.72 ; printing and stationery, $5,974.75 ; rent, $3,791.90 ; legal costs, $1,192.45 ; postage and telegrams, $1,358.68 ; meetings, $478.85 ; miscellaneous, $3,175.43 ; express charges, $548.38 ; telephones, $402.08 ; lighting, $149.42 ; exchange, $302.08 ; advertisements, $1,853.02 ; agents' convention, $1,602.55	22,687 31
Total expenditure	$ 280,411 97

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1906	$ 125,512 91
Income as above	299,968 19
	$ 425,481 10
Expenditure as above	280,411 97
Balance, net ledger assets, December 31, 1907	$ 145,069 13

CANADIAN RAILWAY ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		
	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.
Gross policies in force at date of last statement	21,005	24,349,985	242,813 43
Taken during the year—new	25,642	32,827,395	313,132 72
Total	46,647	57,177,380	555,946 15
Deduct terminated	26,545	31,533,938	293,905 59
Gross in force at end of year	20,102	25,643,442	262,040 56
Deduct reinsured	....	2,392,650	14,819 02
Net in force, December 31, 1907	20,102	23,250,792	247,221 54
Employers' Liability Risks.			
Policies in force at date of last statement	56	470,000	17,240 71
Taken during the year—new	91	905,000	36,853 57
Total	147	1,375,000	54,094 28
Deduct terminated	62	530,000	32,057 39
Gross in force at end of year	85	845,000	22,036 89
Deduct reinsured	....	12,500	4,875 00
Net in force at December 31, 1907	85	832,500	17,161 89

THE DOMINION GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—F. W. EVANS. Head Office—Montreal.	Secretary—WILLIAM J. KIRBY. General Manager and Chief Agent—CHAS. W. HAGAR.

(Incorporated, April 26, 1893, by 56 Vic., cap. 78; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95, and in 1903 by 3 Edward VII, cap. 113. Commenced business in Canada, June 6, 1893.)

CAPITAL.

Amount authorized and subscribed for	$ 200,000 00
Amount paid up in cash	80,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate	$ 36,447 06

*Bonds owned by the company:—

	Par value.	Book value.	Market value.
Montreal Protestant School bonds, 1923, 4 per cent	$ 13,000 00	$ 13,000 00	$ 13,209 30
Town of Peterborough bonds, 1931, 3¾ per cent	15,000 00	14,670 00	14,700 00
Total par and market values	$ 28,000 00	$ 27,670 00	$ 27,909 30

Carried out at book value	27,670 00
Electric plant	47,109 64
Cash on hand at head office	585 71
Cash in Molsons Bank	2,401 12
Total ledger assets	$ 114,213 53

OTHER ASSETS.

Rents accrued	433 33
Office furniture	1,774 15
Outstanding premiums (Burglary guarantee, $4,200.20; Postal, $11)	4,211 20
Earnings of other branches, outstanding, viz.:—Electric, $3,551.51; advance messenger service, $535.63; special watchings, $479.35	4,566 49
Electric light fixtures and wiring	1,543 40
Total assets	$ 126,742 10

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*Deposited with Receiver General.

DOMINION GUARANTEE—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted	$	1,687 50
Reserve of unearned premiums		18,022 78
Earnings paid in advance		1,293 63
Accrued interest		375 00
Accrued commissions		621 39
Borrowed money		10,000 00
Plant reserve		2,983 67
Total liabilities (excluding capital stock)	$	34,983 97
Surplus on policy-holders' account	$	91,758 13

Capital stock paid up, $80,000.

INCOME.

For Burglary Guarantee Risks.

Gross cash received for premiums	$ 37,906 39	
Deduct reinsurance, rebate, abatement and return premiums	2,134 84	
Total net cash received for premiums		$ 35,771 55
Total income		$ 35,771 55

EXPENDITURE.

For Burglary Guarantee Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $518)	$ 518 00	
Amount paid for claims occurring during the year	$ 12,337 75	
Deduct salvage and reinsurance	31 70	
Net amount paid during the year for said claims	$ 12,306 05	
Total net amount paid during the year for burglary guarantee losses		$ 12,824 05
Amount of dividends and bonus paid during the year		5,909 68
Commission or brokerage		7,091 87
Salaries, fees and other charges of officials		7,260 15
Taxes		1,630 63
Miscellaneous payments, viz.:—Travelling expenses, $275.40; printing and stationery, $366.15; patrol, $634.47; advertising, $446.61; legal expenses, $215; expense account, $1,029.78; caretaking, $878.84; horsekeep, $208.10; fuel, $343.54; fire insurance, $296.26; written off plant, $3,650.69; office furniture, $841.32; moving account, $873.74; electric fixtures and wiring, $1,543.40; interest, $1,086.65; expenses, real estate, $704.30		13,394 25
Total expenditure		$ 48,110 63

DOMINION GUARANTEE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Jan. 1, 1907	$	111,162 20
Income as above		35,771 55
Net cash income from other branches		5,390 41
	$	152,324 16
Expenditure as above		48,110 63
Balance, net ledger assets, Dec. 31, 1907, $114,213.53, less borrowed money, $10,000	$	104,213 53

RISKS AND PREMIUMS IN CANADA.

Burglary Guarantee Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year	1,965	$ 3,873,056	$ 32,955 15
Policies taken during the year—new	831	1,142,430	13,036 14
" " renewed	1,844	3,097,384	25,603 74
Total	4,640	$ 8,112,870	$ 71,595 03
Deduct terminated	2,176	4,137,131	35,549 48
Gross and net in force at December 31, 1907	2,464	$ 3,975,739	$ 36,045 55

Total number of policies in force at date	2,464		
Total net amount in force		$	3,975,739 00
Total premiums thereon			36,045 55

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ALBERT E. GOODERHAM. General-Manager—J. E. ROBERTS.

Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50–51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62–63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	244,400 00
Amount paid up in cash	110,000 00

(For List of Shareholders, see Appendix)

ASSETS.

	Par value.	Book value.	
Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 4,450 00
Bonds and debentures owned by the company, viz. :—			
City of Hamilton, 1920, 4 p. c	$ 20,000 00	$ 21,048 00	
City of Brantford, 1918, 4 p. c	10,000 00	10,403 50	
Town of Woodstock, 1908-1909, 5 p. c	17,000 00	16,999 90	
Town of Dundas, 1917, 4 p. c	9,000 00	9,285 00	
City of Chatham, 1914, 4½ p. c	5,586 60	5,823 75	
City of Vancouver, 1942, 3½ p. c	24,000 00	21,852 52	
City of Toronto, 1929, 3½ p. c	9,733 33	9,733 33	
City of Peterborough, 1931, 3¾ p. c	10,000 00	9,871 12	
City of Toronto, 1928, 4 p. c	9,733 33	9,733 32	
City of Toronto, 1912, 3½ p. c	15,000 00	14,716 00	
Total deposit with Receiver General	$ 130,053 26	$ 129,466 44	
Toronto Railway bonds, 1921, 4½ p. c	10,220 00	10,508 80	
Town of Strathroy, 1929-1932, 4 p. c	10,495 86	10,495 86	
City of London, 1933, 4 p. c	10,000 00	10,075 88	
City of Windsor, 1918-1920, 4 p. c	10,165 63	9,950 03	
City of Calgary, 1925, 4½ p. c	15,000 00	15,051 00	
City of Winnipeg, 1935, 4 p. c	15,000 00	15,033 75	
Canada Permanent Mortgage Corporation, 1911, 4 p. c	10,000 00	10,000 00	
Town of Port Arthur, 1935, 5 p. c	17,000 00	17,943 34	
City of Fort William, 1931, 4½ p. c	19,686 50	18,567 47	
City of Regina, 1912-1913, 4½ p. c	14,713 83	14,385 91	
City of Berlin, 1914-1926, 5 p. c	9,839 78	9,839 78	
Total par and book values	$ 272,174 86	$ 271,318 26	
Carried out at book value			271,318 26
Cash on hand at head office			5,512 95
Cash in banks, viz :—			
Cash in Traders' Bank		$ 10,895 12	
Cash in Union Bank		10,797 07	
Total carried out			21,692 19
Agents' balances			937 14
			$ 303,910 54

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS.

Office furniture		2,794 59
Interest accrued		4,121 80
Gross premiums due and uncollected on policies in force, viz :—		
Accident	$ 43,296 53	
Guarantee	4,066 52	
Total outstanding premiums		47,363 05
Total assets		$ 358,189 98

LIABILITIES.

For Accident Policies, viz :—		
Amount claimed but not adjusted	$ 597 46	
Amount known or reported, proof not filed	9,879 49	
Accident claims resisted—in suit	1,135 00	
Total net amount of unsettled claims for accident losses		$ 11,611 95
For Guarantee Policies, viz :—		
Amount claimed but not adjusted	$ 829 80	
" known and reported, proof not filed	824 56	
Total net amount of unsettled claims for guarantee losses.		1,654 36
For Sickness Policies, viz :—		
Claimed but not adjusted	$ 391 56	
Known or reported, proof not filed	7,375 73	
Total amount of unsettled sickness claims		7,767 29
Total		$ 21,033 60
Add amount for possible claims		5,000 00
Total unsettled losses		$ 26,033 60
Reserve of Unearned Premiums—		
Accident and sickness	$ 109,152 48	
Guarantee	12,268 06	
Special reserve for profit sharing	103 16	
Total net reserve of unearned premiums		121,523 70
Total liabilities (excluding capital stock)		$ 147,557 30
Surplus on policy-holders' account		$ 210,632 68

Capital stock paid up, $110,000.

INCOME.

For Accident and Sickness Risks—	
Gross cash received for premiums	$ 282,061 32
Deduct reinsurance, rebate, abatement and return premiums	9,431 64
Net cash received for accident and sickness premiums	$ 272,629 68
For Guarantee Risks—	
Gross cash received for premiums	$ 26,977 05
Deduct reinsurance, rebate, abatement and return premiums	2,849 35
Net cash received for guarantee premiums	$ 24,127 70

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

Total net cash received for premiums	$	296,757 38
Cash received for interest and dividends on stocks		9,899 27
Profit on sale of securities		73 00
Total cash income	$	306,729 65

EXPENDITURE.

For Guarantee Risks.

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at $175)	$	175 44
Amount paid for claims occurring during the year	$	2,279 31
Deduct recoveries		2,340 32
Total net amount paid for guarantee losses	$	114 43

For Accident Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $20,160.08)	$	21,842 78
Amount paid for claims occurring during the year	$	66,185 31
Less amount received for reinsurance		1,370 96
Net amount paid during year for said claims	$	64,814 35
Total net amount paid for accident claims	$	86,657 13

For Sickness Risks.

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at $7,664.92)	$	9,745 30
Amount paid for claims occurring during the year	$	28,053 13
Less amount received for reinsurance		273 40
Net amount paid during the year for said claims	$	27,779 73
Total net amount paid during the year for said claims	$	37,525 03

Total amount paid for claims	$	124,296 59
Amount of dividends paid stockholders during the year at 10 per cent		11,000 00
Commission or brokerage		88,519 09
Salaries, fees and all other charges of officials		23,506 83
Taxes		2,878 61
Miscellaneous payments, viz. :—Sundry expenses, $2,905.38 ; printing and advertising, $6,629.85 ; office furniture, $1,249.50 ; travelling expenses, $3,794.03 ; rent, $3,923.17 ; postage, telegraph, exchange and express, $3,118.40 ; light, $13.62 ; law costs, $39.95 ; expenses English business, $930.99 ; written off agents' balances, $352.15 ; mortgage expenses, $36.19		22,993 23
Total expenditure	$	273,194 35

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1907	$	270,375 24
Income as above		306,729 65
Total	$	577,104 89
Expenditure as above		273,194 35
Balance, ledger assets, December 31, 1907	$	303,910 54

RISKS AND PREMIUMS.

Accident and Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	15,316	$ 26,469,570	$ 186,817 80
Taken during the year—new	7,542	13,243,270	128,292 75
" " renewed	7,776	15,352,226	109,823 40
Total	30,634	$ 55,065,066	$ 424,933 95
Deduct terminated	16,216	27,969,570	201,698 07
Gross in force at end of year	14,418	$ 27,095,496	$ 223,235 88
Deduct reinsured	....	718,860	4,930 91
Net in force at December 31, 1907	14,418	$ 26,376,636	$ 218,304 97

Guarantee Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	1,987	$ 6,340,015	$ 21,559 29
Taken during the year—new	932	3,587,278	12,586 25
" " renewed	1,654	6,501,692	21,951 27
Total	4,573	$ 16,428,985	$ 56,096 81
Deduct terminated	2,638	8,981,650	29,234 45
Gross in force at end of year	1,935	$ 7,447,335	$ 26,862 36
Deduct reinsured		1,206,700	2,326 24
Net in force at December 31, 1907	1,935	$ 6,240,635	$ 24,536 12

Total number of policies in force at date	16,353	
Total net amount in force		$ 32,617,271 00
Total premiums thereon		242,841 09

Accident and sickness insurance written under monthly or Industrial policies and terminated during the year—Average amount insured (estimate), $1,500,000; premiums received thereon, $50,431 88 not included in above.

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—A. RAMSAY. | Secretary—E. DOWSLEY.

Principal Office, Montreal.

(Incorporated, May 22, 1888, by 51 Vic., cap. 95. Commenced business in Canada, Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital subscribed	$ 50,000 00
Amount subscribed for	25,000 00
Amount paid up in cash	10,000 00

(*For List of Stockholders, see Appendix.*)

ASSETS.

Bonds deposited with the Receiver General, viz. :—

	Par value
City of Port Arthur debentures, 1937, 5 per cent	$ 6,000 00
Montreal Protestant School Board bonds, 1929, 4 per cent	11,000 00
Total	$ 17,000 00

Carried out at par value	$ 17,000 00
Deposit with Underwriters Association	100 00
Loan, A. Ramsay & Son, collaterally secured	9,665 71
Cash on hand at head office	2,331 79
Cash in Quebec Bank, Montreal	3,902 43
Agents' balances	1,200 44
Office furniture and fixtures	400 00
Plate glass	400 00
Total assets	$ 35,000 37

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks	$ 34,211 58
Total liabilities (excluding capital stock)	$ 34,211 58
Surplus on policy-holders' account	$ 788 79

Capital stock paid up, $10,000.

DOMINION PLATE GLASS—*Concluded.*

INCOME.

Gross cash received for premiums	$ 25,735 55	
Deduct reinsurance	1,103 48	
Net cash received for premiums		$ 24,632 07
Received for interest on bonds and loans		1,240 76
Total income		$ 25,872 83

EXPENDITURE.

Amount paid for plate glass losses occurring during the year	$ 11,773 25	
Deduct salvages and reinsurance	69 31	
Net amount paid for plate glass losses		$ 11,703 94
Amount of dividends paid during the year		1,000 00
Paid for commission or brokerage		9,003 22
Salaries, fees and all other charges of officials in Canada		3,200 00
Taxes		703 40
Sundry expenditure		534 38
Total expenditure		$ 26,144 94

CASH ACCOUNT.

1906.		1907.	
Dec. 31—To balance in hand and in banks at this date	$ 3,173 99	Dec. 31—By expenditure as above	$ 26,144 94
1907.		Investment	1,000 00
Dec. 31—To income as above	25,872 83	Balance in hand and in bank at this date	6,234 22
A. Ramsay & Sons Co	3,635 20		
Toronto Agency	569 34		
Plate glass	127 80		
	$ 33,379 16		$ 33,379 16

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement	3,700	$ 64,583 56
Taken during the year—new	1,353	19,220 40
" " renewed	516	6,706 37
Total	5,569	$ 90,510 33
Deduct terminated	1,647	21,116 04
Gross and net in force, December 31, 1907	3,922	$ 69,394 29

Total number of policies in force	3,922	
Total premiums on policies		$ 69,394 29

THE EMPIRE ACCIDENT AND SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907

President—MALCOLM L. LEITCH.
Secretary, *pro tem*—S. LEITCH.

Chief Agent. MALCOLM L. LEITCH.
Head Office—London, Ontario.

(Incorporated, June 25, 1903, by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 118. Dominion license granted, April 1, 1905.)

CAPITAL.

Amount of capital authorized and subscribed	$ 1,000,000 00
" " paid up in cash and notes	124,643 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Account value.
New Brunswick Coal and Railway Co's bonds, 1953, 4 p.c.	$ 80,000 00	$ 80,400 00

Carried out at account value	$ 80,400 00
Cash at head office and in transit	2,702 57
Bills receivable	37 62
Agents' ledger balances	4,988 80
Due on transfers of capital stock	11,364 00
Notes for capital stock	13,841 65
" premiums on capital stock	6,248 35
Premiums due on capital stock	6,500 00
Total ledger assets	$ 126,082 99

OTHER ASSETS.

Interest due		1,600 00
Office furniture and fixtures ($5,160.41 less $1,660.41 for depreciation).		3,500 00
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 27,727 37	
Guarantee	1,606 48	
Sickness	11,495 45	
Total	$ 40,829 30	
Less allowance for doubtful items	10,000 00	
Net amount outstanding premiums carried out		30,829 30
Gross assets		$ 162,012 29
Deduction for doubtful items in ledger assets (notes and amounts due on capital stock and premiums on capital stock)		27,364 00
Total net assets		$ 134,648 29

EMPIRE ACCIDENT AND SURETY—*Continued.*

LIABILITIES.

Amount of outstanding claims, viz. :—		
Accident (including $6,000 in suit)	$ 20,011 47	
Sickness	2,192 78	
Guarantee	660 00	
Employers' liability	1,869 80	
Total net amount of unpaid claims		$ 24,734 05
Reserve of unearned premiums, viz. :—		
Accident	$ 38,723 16	
Guarantee	6,165 98	
Sickness	17,605 42	
Total net reserve of unearned premiums		62,494 56
Reinsurance accounts outstanding		227 92
Dividends to stockholders remaining unpaid		2,592 15
Advanced by bank against shareholders' notes		19,548 61
Overdraft, Merchants Bank		1,420 64
Total liabilities		$ 111,017 93
Surplus on policy-holders' account		$ 23,630 36

Capital stock paid up in cash and notes, $124,643.

INCOME.

For Accident Risks—		
Gross cash received for premiums	$ 66,800 56	
Deduct reinsurance, rebate, abatement and return premiums	1,755 37	
Net cash received for accident premiums	$ 65,045 19	
For Employers' Liability Risks—		
Net cash refunded for premiums	$ 343 45	
For Guarantee Risks—		
Gross cash received for premiums	$ 8,803 27	
Deduct reinsurance, rebate, abatement and return premiums	152 39	
Net cash received for guarantee premiums	$ 8,650 88	
For Sickness Risks—		
Gross cash received for sickness premiums	$ 29,321 91	
Deduct reinsurance, rebate, abatement and return premiums	226 60	
Net cash received for sickness premiums	$ 29,095 31	
Total net cash received for premiums		$ 102,447 93
Received for interest		3,721 86
Received for rent and sundry		952 00
Received for premiums on capital stock		5,000 00
Total		$ 112,121 79
Received for calls on capital		934 75
Total income		$ 113,056 54

EMPIRE ACCIDENT AND SURETY—*Continued.*

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $1,388.10)	$	1,243 67
Net amount paid for claims occurring during the year		10,531 58
Total net amount paid during the year for accident claims	$	11,775 25

For Guarantee Risks—

Net amount paid for claims occurring in previous years	$	9 97
Net amount paid for claims occurring during the year		90 61
Total net amount paid for guarantee claims	$	100 58

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $400)	$	856 80
Net amount paid for claims occurring during the year		7,772 63
Total net amount paid during the year for sickness claims	$	8,629 43

For Employers' Liability Risks—

Total net amount paid during the year for employers' liability claims	$	6,428 58

Total net amount paid during the year for all claims	$	26,933 84
Amount of dividends paid during the year		1,223 05
Commission or brokerage		27,393 29
Salaries, fees and all other charges of officials		26,729 88
Taxes		855 76
All other payments, viz:—Adjustment expenses, $1,582.53; travelling expenses, $7,492.50; interest and discount, $2,637.95; rents, $3,246.92; office supplies, $3,769.08; postage, express, telegrams and exchange, $2,644.48; advertising, $952.08; sundry, $1,043.85; office furniture and fixtures, $872.12; legal expenses, $1,586.25; expenses of board, $88.15; medical expenses, $49; sundry losses, $640.66; commission on sale of stock, $1,000		27,605 57
Total expenditure	$	110,741 39

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at Dec. 31, 1906	$	102,798 59
Income as above		113,056 54
	$	215,855 13
Expenditure as above		110,741 39
Ledger assets, Dec. 31, 1907	$	105,113 74

EMPIRE ACCIDENT AND SURETY—*Concluded.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Accidents Risks :—			
Gross policies in force at date of last statement	3,443	$ 8,288,080	$ 41,082 67
Policies taken during the year—new	5,995	10,382,605	69,081 22
" " renewed	3,788	8,458,765	46,596 87
Total	13,226	$ 27,129,450	$ 156,760 76
Deduct terminated	6,647	13,892,775	78,178 80
Gross in force Dec. 31, 1907	6,579	$ 13,236,675	$ 78,581 96
Deduct reinsured	....	380,500	1,135 63
Net in force Dec. 31, 1907	6,579	$ 12,856,175	$ 77,446 33
Guarantee Risks :—			
Gross policies in force at date of last statement	431	$ 1,884,686	$ 6,473 85
Policies taken during the year—new	334	1,963,079	7,547 43
" " renewed	342	1,154,140	3,838 73
Total	1,107	$ 5,001,905	$ 17,860 01
Deduct terminated	475	1,689,478	5,528 05
Gross and net in force Dec. 31, 1907	632	$ 3,312,427	$ 12,331 96
Employers' Liability Risks :—			
Gross policies in force at date of last statement	1	$ 220,000	$ 7,700 00
Policies taken during the year—renewed	1	220,000	7,700 00
Total	2	$ 440,000	$ 15,400 00
Deduct terminated	2	440,000	15,400 00
Sickness Risks :			
Gross policies in force at date of last statement	367	$ 312,750	$ 13,759 55
Policies taken during the year—new	3,345	3,554,400	33,911 70
" " renewed	472	391,750	13,440 75
Total	4,184	$ 4,258,900	$ 61,112 00
Deduct terminated	1,220	1,133,000	25,901 15
Gross and net in force Dec. 31, 1907	2,964	$ 3,125,900	$ 35,210 85

Total number of policies in force at date	10,175	
Total net amount		$ 19,294,502 00
Total premiums thereon		124,989 14

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—LORD CLAUD HAMILTON. | Secretary—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England. | Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895. New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		200,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	
Canada bonds, 1910-1935, 4 per cent	$ 52,316 67	
Province of Quebec bonds, 1928, 4 per cent	38,933 33	
Newfoundland bonds, 1947-1951, 3½ per cent	34,553 33	
Manitoba debentures, 1910, 5 per cent	15,573 33	
City of Quebec stock, 1923, 4 per cent	4,866 67	
Province of British Columbia stock, 1941, 3 per cent	62,239 79	
Canadian Northern Railway guaranteed bonds, 1930, 4 per cent	34,066 67	
Province of Nova Scotia stock, 1954, 3½ per cent	24,333 33	
Total	$ 266,883 12	
Carried out at par value		$ 266,883 12
Cash at head office		200 00
Deposit with Accident and Guarantee Underwriters Associations, each $100		200 00
Cash in banks in Canada, viz- :—		
Bank of Montreal	$ 5,627 64	
Sovereign Bank	319 54	
Total		5,947 18
Agents' balances and outstanding premiums :—		
Accident	$ 9,859 15	
Guarantee	8,069 37	
Sickness	4,444 46	
Liability	67,857 39	
Total		90,230 37
Total assets in Canada		$ 363,460 67

LIABILITIES IN CANADA.

Net amount of accident claims known or reported, proof not filed	$ 1,606 00	
" guarantee " " " "	14,319 00	
" sickness " " " "	2,008 00	
" liability claims claimed but not adjusted	60,179 00	
Total net amount of unsettled claims for losses in Canada (estimated)		$ 78,112 00

EMPLOYERS' LIABILITY—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Reserve of unearned premiums upon all unexpired risks in Canada, viz.:—

Accident risks	$ 26,177 65	
Guarantee "	17,795 19	
Sickness "	10,757 25	
Liability "	169,608 73	
		224,338 82
Total liabilities in Canada		$ 302,450 82

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for premiums	$ 29,406 49	
Deduct reinsurance, rebate, abatement and return premiums	2,835 08	
Net cash received for said premiums		$ 26,571 41
For Accident Risks in Canada—		
Gross cash received for premiums	$ 50,494 01	
Deduct reinsurance, rebate, abatement and return premiums	926 74	
Net cash received for said premiums		49,567 27
For Sickness Risks in Canada—		
Gross cash received for premiums	$ 20,513 75	
Deduct reinsurance, rebate, abatement and return premiums	153 57	
Net cash received for said premiums		20,360 18
For Liability Risks in Canada—		
Gross cash received for premiums	$ 354,506 78	
Deduct reinsurance, rebate, abatement and return premiums	12,835 27	
Net cash received for said premiums		341,671 51
Total income in Canada		$ 438,170 37

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—	
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $4,781)	$ 2,522 39
Amount paid for claims occurring during the year	$ 9,467 75
Deduct recoveries and reinsurance	2,337 56
Net amount paid during the year for said claims	$ 7,130 19
Total net amount paid for guarantee claims	$ 9,652 58
For Accident Risks in Canada—	
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,320)	$ 2,928 60
Amount paid for claims occurring during the year	8,223 59
Total net amount paid for accident claims	$ 11,152 19

EMPLOYERS' LIABILITY—*Continued.*

EXPENDITURE—*Continued.*

For Sickness Risks in Canada—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,170)	$ 2,209 22	
Amount paid for claims occurring during the year	7,747 36	
Total net amount paid for sickness claims during the year	$ 9,956 58	
For Liability Risks in Canada—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $66,000)	$ 77,099 13	
Net amount paid for claims occurring during the year	124,851 15	
Total net amount paid for liability claims	$ 201,950 28	
Net amount paid during the year for liability, accident, guarantee and sickness losses in Canada		$ 232,711 63
Commission or brokerage in Canada		97,554 76
Salaries, fees and all other charges of officials in Canada		21,709 50
Taxes in Canada		3,747 62
Miscellaneous payments, viz:—Travelling expenses, $2,968.83; postage, telegrams, $2,904.36; charges, $873.79; rent, $1,698.50; printing and stationery, $3,461.95; advertising, $730.75; office furniture, $763.12; legal expenses, $693		14,094 30
Total expenditure		$ 369,817 81

RISKS AND PREMIUMS.

	No.	Amount	Premiums thereon.
Guarantee Risks in Canada—			
Policies in force at date of last statement	3,316	$ 7,957,330	$ 34,223 54
Policies taken during the year—new	1,547	4,159,800	18,106 52
" " renewed	1,970	5,689,302	22,034 85
Total	6,833	$ 17,806,432	$ 74,364 91
Deduct terminated	3,700	9,978,405	38,774 52
Gross and net in force at December 31, 1907	3,133	$ 7,828,027	$ 35,590 39
Accident Risks in Canada—			
Policies in force at date of last statement	2,187	$ 6,224,400	$ 33,490 65
Policies taken during the year—new	1,924	5,824,000	35,865 48
" " renewed	1,179	3,255,250	17,950 80
Total	5,290	$ 15,303,650	$ 87,306 93
Deduct terminated	2,355	6,682,900	34,951 62
Gross and net in force at December 31, 1907	2,935	$ 8,620,750	$ 52,355 31
Sickness Risks in Canada—			
Policies in force at date of last statement	3,111	$ 4,058,362	$ 18,347 21
Policies taken during the year—new	1,624	2,355,895	9,544 10
" " renewed	1,998	2,658,282	12,121 33
Total	6,733	$ 9,072,539	$ 40,012 64
Deduct terminated	3,146	4,111,862	18,488 14
Gross in force at end of year	3,587	$ 4,960,677	$ 21,524 50
Deduct reinsured		2,500	10 00
Net in force at December 31, 1907	3,587	$ 4,958,177	$ 21,514 50

EMPLOYERS' LIABILITY—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Liability Risks in Canada—			
Policies in force at date of last statement. ...	1,330	$ 13,226,500	$ 270,770 71
Policies taken during the year—new..........	409	4,067,500	72,154 43
" " renewed......	1,066	11,315,000	283,418 67
Total..................	2,805	$ 28,609,000	$ 626,343 81
Deduct terminated.......	1,387	13,766,500	286,386 04
Gross in force at end of year	1,418	$ 14,842,500	$ 339,957 77
Deduct reinsured.......	..	5,000	740 30
Gross and net in force at December 31, 1907......	1,418	$ 14,837,500	$ 339,217 47

EMPLOYERS' LIABILITY—*Continued*

GENERAL BUSINESS FOR THE YEAR ENDING DECEMBER 31 1907.

REVENUE ACCOUNT.

	£ s. d.	£ s. d.
Balance of last account—		
As per last report	£ 683,377 15 8	
Less dividends for 1906	30,000 0 0	
	£ 653,377 15 8	
Premium on 25,000 new shares carried to reserve	137,500 0 0	
		£ 790,877 15 8
Revenue of the year—		
Premiums, less bonus and returns to the assured and reassurance	£ 963,255 19 11	
Interest and rents	45,465 3 3	
Transfer fees	57 15 0	
Profit on exchange	3,319 17 1	
		1,012,098 15 3
Realized profits on investments		1,257 0 9
Hamilton House redemption fund investment :—		
Interest		215 10 8
		£ 1,804,449 2 4

	£ s. d.	£ s. d.
Charges against revenue of the year—		
Directors' and auditors' fees	£ 5,210	
Salaries, pensions and house expenses	17,676 18	
Rent and rates	3,056 2 11	
Taxes (home and foreign)	16,949 4 5	
Advertising	11,705 15 0	
Books and stationery	11,998 15 9	
Legal costs and professional fees	1,463 17 3	
Branch and agency office charges	5,581 16 6	
Postage and parcels	611 9 7	
Travelling and inspection	6,104 5 0	
Total expenses	£ 80,358 4 6	
Commission and losses paid and outstanding	780,219 9 3	
Furniture and repairs	1,631 7 7	
Bad debts	960 14 1	
		£ 863,169 15 5
Balance of this account		941,279 6 11
		£ 1,804,449 2 4

EMPLOYERS' LIABILITY—*Concluded.*

Balance Sheet.

LIABILITIES.

	£ s. d.	£ s. d.	£ s. d.
Shareholders' capital—			
100,000 shares £10 each		£1,000,000 0 0	
To capital called up—			
100,000 shares £2 per share			£ 200,000 0 0
Amounts due to other companies			9,320 10 3
Outstanding liabilities, including commission			49,668 10 0
Branch and agency balances			1,129 16 9
Reserves—			
Outstanding losses		£ 280,740 17 4	
Revenue account balance	£ 941,279 6 11		
Less interim dividend, 1907	10,000 0 0		
		931,279 6 11	
			1,212,020 4 3
			£ 1,472,139 1 3

ASSETS.

	£ s. d.	£ s. d.
By investments, at cost—		
Colonial government securities		£ 63,136 12 10
Foreign government securities		202,596 15 3
Foreign and colonial municipal securities		222,534 15 11
Railway and other debentures and debenture stocks		628,225 7 9
Preference and ordinary stocks and shares		32,556 7 6
Hamilton House	£ 66,600 12 6	
Redemption fund investment	6,232 15 6	
		72,833 8 0
Freehold premises		4,403 19 2
Loan on securities		6,000 0 0
		£ 1,232,287 6 5
Branch and agency balances		159,571 14 6
Amounts due from other companies		5,114 3 8
Outstanding premiums		28,342 9 6
Interest and rents accrued		16,159 4 5
Cash at bankers	£ 30,660 11 3	
In hand	3 11 6	
		30,664 2 9
		£ 1,472,139 1 3

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—GEORGE F. SEWARD. | Secretary—ROBERT J. HILLAS.

Principal Office—New York City.

Head Office in Canada—Toronto | Chief Agent in Canada—BARTHOLOMEW MINEHAN.

(Incorporated, March 20, 1876. Dominion license granted May 15, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....$	1,000,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz :—

	Par value.	Account value.	Market value.
State of Massachusetts bonds—1935-1938—3½ p.c.	$90,000 00	$95,570 96	$82,593 00

Carried out at market value		$ 82,593 00
Gross premiums due and uncollected on Canadian policies in force, viz :—		
Accident	$ 5,636 03	
Sickness	4,366 46	
Burglary	1,568 32	
Net amount of outstanding premiums, carried out		11,570 81
Total assets in Canada		$ 94,163 81

LIABILITIES IN CANADA.

Claims unadjusted but not resisted :—		
Accident	$ 910 00	
Sickness	430 00	
Burglary ($450 accrued in previous year)	490 00	
Total amount of unsettled claims in Canada		1,830 00
Reserve of unearned premiums in Canada—		
Accident	$ 13,811 56	
Sickness	9,861 97	
Burglary	4,981 25	
Total net reserve of unearned premiums in Canada		28,654 78
Total liabilities in Canada		$ 30,484 78

INCOME IN CANADA.

For Accident Risks—

Gross cash received for premiums	$ 24,420 44
Deduct rebate, abatement, &c	945 58
Net cash received for accident premiums	$ 23,474 86

FIDELITY AND CASUALTY COMPANY—*Continued.*

INCOME IN CANADA—*Concluded.*

For Sickness Risks—		
Gross cash received for premiums	$ 17,359 62	
Deduct rebate, abatement, &c	205 12	
Net cash received for sickness premiums	$ 17,154 50	
For Burglary Risks—		
Gross cash received for premiums	$ 8,969 94	
Deduct rebate and abatement	559 18	
Net cash received for burglary premiums	$ 8,410 76	
Total net cash received for premiums in Canada		$ 49,040 12
Total income in Canada		$ 49,040 12

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $550)	$ 556 09	
Net amount paid for claims occurring during the year	7,050 79	
Total net amount paid for accident claims	$ 7,606 88	
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $450)	$ 549 92	
Net amount paid for claims occurring during the year	3,988 33	
Total net amount paid for sickness claims	$ 4,538 25	
For burglary Risks—		
Net amount paid for burglary claims occurring during the year	$ 2,890 37	
Total net amount paid for claims in Canada		$ 15,035 50
Commission or brokerage		13,707 82
Salaries		4,873 59
Taxes		1,204 98
All other payments, viz.:—Postage and exchange, $316.33; advertising, $190; rent, $1,285; printing, $135.40; furniture and fixtures, $97.64; sundries, $3,134.52		5,158 89
Total expenditure in Canada		$ 39,980 78

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	725	$ 5,141,500	$ 13,225 24
Taken during the year—new and renewed	1,793	10,908,000	28,956 14
Total	2,518	$ 16,049,500	$ 42,181 38
Deduct terminated	810	5,776,000	14,558 26
Gross and net in force Dec. 31, 1907	1,708	$ 10,273,500	$ 27,623 12
Sickness Risks			
Gross policies in force at date of last statement	510	$ 247,844	$ 10,341 62
Taken during the year—new and renewed	1,167	470,508	20,439 38
Total	1,677	$ 718,352	$ 30,781 00
Deduct terminated	559	268,749	11,057 06
Gross and net in force at Dec. 31, 1907	1,118	$ 449,603	$ 19,723 94

FIDELITY AND CASUALTY COMPANY—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Burglary Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	370	$ 715,200	$ 8,093 00
Taken during the year—new and renewed........	487	943,383	10,329 77
Total..........................	857	$ 1,658,583	$ 18,422 77
Deduct terminated.....	399	771,750	8,460 27
Gross and net in force at December 31, 1907......	458	$ 886,833	$ 9,962 50

Total number of policies in force in Canada at date...........	3,284	
Total net amount in force in Canada..		$ 11,609,936 00
Total premiums thereon........................		57,309 56

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Total net cash received for premiums............................	$ 6,181,502 28
Interest and dividends.	258,185 79
Rents..........	77,530 77
Gross profit on sale of bonds.........	44 06
Premiums paid in advance......................................	9,497 66
Unearned premiums held under contract with Munich Reinsurance Company..................	6,290 45
Fidelity insurance fund (subscription from agents and employees).....	1,207 34
Suspense account...............	951 39
All other income..	1,326 09
Total income during the year.............	$ 6,536,535 83

EXPENDITURE DURING THE YEAR.

Net amount paid for losses....................................	$ 2,929,309 36
Commission or brokerage, less amount received on return premiums and reinsurance	1,711,016 75
Cash paid stockholders for interest or dividends..................	150,000 00
Salaries, travelling and all other expenses of agents not paid by commissions... .	361,068 40
Salaries, fees and all other compensation of officers, directors, trustees and home office employees................................	429,834 45
Medical examiners fees and salaries...................	5,819 84
Inspections (other than medical).....	208,127 08
All other taxes, licenses and Insurance Department fees............	108,668 23
Taxes on real estate.........	14,951 20
Rents..	47,217 83
All other expenditure........	232,921 18
Total expenditure during the year..................	$ 6,198,934 32

FIDELITY AND CASUALTY COMPANY—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered	$	970,499 58
Book value of bonds and stocks		5,852,363 59
Cash on hand and in banks		143,073 48
Agents' balances and sundry ledger assets		41,168 57
Total ledger assets	$	7,007,105 22

NON-LEDGER ASSETS.

Interest accrued		8,085 56
Rents accrued		1,485 00
Gross premiums in course of collection		1,054,484 93
Reserve held for account Munich Reinsurance Co		45,896 13
Furniture and fixtures, &c.		75,000 00
Gross assets	$	8,192,056 84
Deduct assets not admitted		891,455 58
Total admitted assets	$	7,300,601 26

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	$	1,685,687 67
Total unearned premiums		3,456,036 76
Commissions, brokerage and other charges due or to become due to agents or brokers		257,350 12
Salaries, rents, taxes, expenses, bills, accounts, fees, &c., due and accrued		27,760 83
State, county and municipal taxes due or accrued		75,990 62
Reinsurance		12,454 57
Advance premiums		24,857 52
All other liabilities		59,150 20
Total	$	5,599,288 29
Capital stock paid up in cash		1,000,000 00
Surplus beyond capital and other liabilities		701,312 97
Total liabilities	$	7,300,601 26

EXHIBIT OF PREMIUMS.

—	Premiums written or renewed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31, 1907.
	$	$	$
Accident	2,603,027 89	2,367,140 57	1,915,728 14
Health	1,323,449 99	1,199,007 79	953,516 72
Liability	2,317,283 75	2,233,515 36	1,665,856 62
Plate glass	419,172 44	389,196 93	353,152 48
Steam boiler	510,043 95	480,547 53	781,844 11
Burglary and theft	769,677 74	716,689 25	733,779 96
Fidelity	401,830 22	402,596 11	317,394 08
Fly wheel	95,072 29	58,008 60	142,357 94

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Statement for the Year ending December 31, 1907.

President—Charles Cockshutt.

Secretaries—W. G. Falconer and C. Norie Miller.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII,-cap 98; assented to July 13, 1906. Dominion license issued September 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	200,000 00
Amount paid up in cash	50,000 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS,

Debentures deposited with the Receiver General:—

	Par value.	Market value.	Value in account.
City of Kingston, 1910, 4½ p.c.	$ 3 000 00	$ 2 958 60	$ 3,031 56
City of Winnipeg, 1912 and 1925, 4 p.c.	13,000 00	12,014 00	12,923 68
City of Victoria, 1915. 4 p.c.	6.000 00	5,622 00	5,947 66
City of Hamilton, 1912 to 1921, 4 p.c.	9,807 25	9,244 82	9,786 62
Town of Brampton, 1915 to 1921, 4¼ p.c.	12,459 02	11,662 71	12,459 02
Total deposited with Receiver General	$ 44,266 27	$ 41,502 13	$ 44,148 54
Other debentures held by the company, viz.:—			
Niagara Navigation Co., 1916, 4½ p.c.	10,000 00	9,626 00	9,657 69
City of St. Thomas. 1908 to 1911, 4 p.c.	12,674 54	12,384 63	12,564 00
Total par, market and account values	$ 66,940 81	$ 63,512 76	$ 66,370 23

Carried out at account value	$ 66,370 23
75 shares Consumers Gas Co.'s stock (market value, $6,937.50) book value	7,159 50
Cash at head office	228 79
Cash in Imperial Bank of Canada	7,185 29
Bills receivable	52 62
Agents' ledger balances	290 62
Other assets	40 03
Total ledger assets	$ 81,327 08
Deduct cost value of stocks and bonds over market value	3,079 47
	$ 78,247 61

GENERAL ACCIDENT—*Continued.*

OTHER ASSETS.

Interest accrued		1,010 15
Office furniture and fittings,		1,776 97
Net amount of uncollected premiums, viz. :—		
On accident policies	$ 3,351 07	
On sickness policies	549 36	
On employers' liability policies	22,159 07	
Total carried out		26,059 50
Total assets		$ 107,094 23

LIABILITIES.

Sickness claims unsettled	$ 1,000 00	
Accident claims	6,500 00	
Employers' liability claims	14,000 00	
Total net amount of unpaid claims		$ 21,500 00
Reserve of unearned premiums :—		
Accident	$ 5,930 15	
Sickness	2,109 09	
Employers' liability	28,062 58	
Total carried out		36,101 82
Due and accrued for commissions and sundry expenses		5,334 16
Due for reinsurance		647 44
Total liabilities		$ 63,583 42
Surplus on policy-holders' account		$ 43,510 81

Capital stock paid up, $50,000.

INCOME.

For Accident Risks—		
Gross cash received for premiums	$ 24,278 22	
Deduct reinsurance, rebate, abatement and return premiums	3,627 34	
Net cash received for accident premiums		$ 20,650 88
For Sickness Risks—		
Gross cash received for premiums	$ 10,726 19	
Deduct reinsurance, rebate, abatement and return premiums	331 47	
Net cash received for sickness premiums		10,394 72
For Employers' Liability Risks—		
Gross cash received for premiums	$ 66,996 72	
Deduct reinsurance, rebate, abatement and return premiums	2,652 60	
Net cash received for employers' liability premiums		64,344 12
Total net cash received for premiums		$ 95,389 72
Received for interest		2,408 05
Received for premium on shares		19,684 92
Total income		$ 117,482 69

GENERAL ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—		
Amount paid for claims occurring in previous years (which claims were estimated in the last statement at $409)	$ 447 14	
Amount paid for claims occuring during the year	$ 11,899 59	
Deduct reinsurances	350 86	
Net amount paid for said claims	$ 11,548 73	
Total net amount paid for accident claims		$ 11,995 87
For Sickness Risks—		
Amount paid for claims occurring during the year	$ 2,518 87	
Deduct reinsurances	100 00	
Total net amount paid for sickness claims		2,418 87
For Employers' Liability Risks—		
Amount paid for claims occurring in previous years (which claims were estimated in last statement at $1,044)	$ 1,313 96	
Amount paid for claims occurring during the year	$ 32,720 16	
Deduct salvages and reinsurances	4,958 90	
Net amount paid for said claims	$ 27,761 26	
Total net amount paid for employers' liability claims		29,075 22
Total net amount during the year for claims		$ 43,489 96
Commission or brokerage		24,012 64
Salaries, fees and all other charges of officials		14,209 04
Taxes		351 66
All other payments and expenditures, viz:—Advertising $2,139.88; legal expenses, $446.99; printing, books and stationery, $2,500.77; postage, telegraph, &c., $755.28; rent and insurance, $2,266.44; furniture and fittings, $1,028.27; general charges, $690.43; travelling expenses, $2,398.21; medical referee fees, $50; entertainment, $56.35; elevator inspection fees, $135; bad debts, $30; agents' advances, $366.50		12,864 12
		$ 94,927 42

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906	$ 58,771 81
Amount of income as above	117,482 69
Total	$ 176,254 50
Amount of expenditure as above	94,927 42
Net ledger assets, December 31, 1907	$ 81,327 08

GENERAL ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

Accident Risks—

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	281	$ 539,900	$ 4,298 02
Taken during the year—new	3081	2,119,008	32,973 78
" " " renewed	263	898,000	4,218 32
Total	3625	$ 3,556,908	$ 41,490 12
Deduct terminated	1960	1,613,958	26,750 88
Gross in force at end of year	1665	$ 1,942,950	$ 14,739 24
Deduct reinsured		365,500	2,453 22
Net in force at December 31, 1907	1665	$ 1,577,450	$ 12,286 02

Employers' Liability Risks—

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	145	$ 1,460,000	$ 14,464 11
Taken during the year—new	470	3,651,500	77,021 29
" " " renewed	116	1,160,000	14,373 71
Total	731	$ 6,271,500	$ 105,859 11
Deduct terminated	216	2,160,000	49,962 29
Gross in force at end of year	515	$ 4,111,500	$ 55,896 82
Deduct reinsured		10,000	2,194 21
Net in force at December 31, 1907	515	$ 4,101,500	$ 53,702 61

Sickness Risks—

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	208		$ 1,775 43
Taken during the year—new	298		4,459 59
" " " renewed	109		1,642 25
Total	615		$ 7,877 27
Deduct terminated	294		3,224 08
Gross in force at end of year	321		$ 4,653 19
Deduct reinsured			435 01
Net in force at December 31, 1907	321		$ 4,218 18

("Industrial" and "Factory" sickness risks are included among the accident risks above).

Total policies in force, December 31, 1907	2501	
Total net amount in force		$ 5,678,950 00
Total premiums thereon		70,206 81

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Manager—EDWARD RAWLINGS. | Secretary—RICHARD B. SCOTT.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated, August 2, 1851, by Act of the Legislature of the Province of Canada, 14-15 Vic., cap. 36 ; amended in 1873 by 36 Vic., cap. 22 ; and in 1880 by 43 Vic., cap. 71 ; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

CAPITAL.

Amount of capital authorized	$ 1,000,000 00
Amount subscribed	668,600 00
Amount paid up in cash	304,600 00

(*For List of Stockholders, see Appendix.*)

LEDGER ASSETS.

Value of real estate held by the company	$ 48,400 00

Stocks and bonds owned by the company, viz. :—

Bonds.	Book value.	Par value.	Market value.
Montreal Corporation, 1921-1925, 4 p.c.	$ 30,815 00	$ 30,500 00	$ 30,500 00
" Harbour, 1910-1915, 5 p.c.	39,540 00	36,000 00	37,820 00
" Harbour, 1917-1918, 4 p.c.	11.220 00	11,000 00	11,000 00
" Street Railway, 1922, 4½ p.c.	20,333 75	20,000 00	19,500 00
Lake Champlain and St. Lawrence Junction Railway, 1910, 4 p.c.	4,500 00	5,000 00	4,600 00
Canada Southern Railway, 1913, 5 p.c.	10,700 00	10,000 00	10,000 00
Province of Quebec, 1912, 5 p.c	1.060 00	1,000 00	1,040 00
Province of Manitoba, 1935, 4 p.c.	20,600 00	20,000 00	20,000 00
City of Winnipeg, 1920-1935, 4 p.c.	24,975 00	25,000 00	23,750 00
City of Victoria, B.-C., 1925, 4 p.c	11,940 00	12,000 00	11,640 00
City of Brooklyn, New-York, Reg'd, 1908-1911, 3 p.c.	108,900 00	110,000 00	106,900 00
City of New York, Reg'd., 1917, 3½ p.c.	103,500 00	100,000 00	97,000 00
City of Richmond, Va., Reg'd., 1920-1926, 4 p.c.	16,745 00	16,000 00	16,000 00
Montreal Board of Trade 2nd Mortgage, 1922, 5 p.c	1,625 00	2,500 00	1,750 00
City of Toronto, 1915, 3½ p.c.	9,625 00	10,000 00	9,500 00
Total bonds	$ 416,078 75	$ 409,000 00	$ 401,000 00
Stocks.			
Montreal Corporation stock	$ 65,905 25	$ 50,000 00	$ 63.454 00
Dominion of Canada	2,375 67	2,399 67	2,399 67
U. S. Guarantee Company	164.010 00	149,100 00	171,465 00
Montreal Telegraph Company	82.200 00	50,000 00	68,500 00
Western Union Telegraph Co.	60 550 00	70.000 00	38,500 00
Bell Telephone Co. of Canada	248.064 15	187,500 00	228,000 00
Mackay Companies, preferred	36,293 75	50,000 00	30,000 00
Bank of Montreal	37,237 50	15,000 00	34,650 00
Pennsylvania R.R. Co.	34,881 25	25,000 00	27,750 00
Merchants Bank of Canada	15,317 00	10,000 00	15,400 00
Great Northern Railway Co.	24,725 00	20,000 00	23,500 00
Total	$ 771.559 57	$ 628,999 67	$ 703,618 67
Total bonds and stocks	$ 1,187,638 32	$ 1,037,999 67	$ 1,104,618 67

*Carried out at book value	1,187,638 32

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* Of the above securities an amount of the par value of $59,399.67 is on deposit with the Receiver General, viz. :—Montreal Harbour bonds, $30,000 ; Montreal Corporation bonds, $7,000 ; Dominion of Canada stock, $2,399.67 ; Montreal Corporation stock, $10,000 ; City of Winnipeg bonds, $10.000.

GUARANTEE COMPANY—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash on hand at head office and branch offices		$ 2,975 02
Cash in banks, viz.:—		
Quebec Bank, Montreal	$ 10,000 00	
Canadian Bank of Commerce, Montreal	10,000 00	
Dominion Bank, Montreal	20,523 63	
Chase National Bank, New York	1,198 00	
Bank of Montreal, Montreal	58,206 34	
" Chicago	6,464 39	
Cuyler, Morgan & Co., New York	3,606 77	
National Bank of Kentucky, Louisville, Ky	1,778 63	
Bank of Buffalo, Buffalo, N. Y	2,383 42	
Standard Bank of Canada, Toronto	21,205 87	
Union Trust Co. Pittsburg, Pa	3,358 56	
Fourth National Bank, Nashville, Tenn	411 73	
Third National Bank, Atlanta, Ga	782 21	
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia	5,976 63	
First National Bank, Philadelphia	10,000 00	
Central National Bank, Philadelphia	5,116 42	
New England Trust Co., Boston	10,400 89	
First National Bank, Pittsburg	5,080 27	
Total cash in banks		176,493 76
Total ledger assets		$ 1,415,507 10
Market value of stocks and bonds under book value		83,019 65
		$ 1,332,487 45

OTHER ASSETS.

Interest accrued	9,222 44
Premiums in course of collection	13,011 22
Office furniture and fixtures, including safes at head office and branches.	4,241 40
Total assets	$ 1,358,962 51

LIABILITIES.

(1) *Liabilities in Canada.*

Reserve of unearned premiums for all outstanding risks in Canada	$ 20,211 98
Due and accrued for salaries, rents, agency and other miscellaneous expenses, including commission for collecting outstanding premiums	6,042 27
Total liabilities in Canada	$ 26,254 25

(2) *Liabilities in other Countries.*

Total net amount of unsettled claims for guarantee losses	$ 37,882 00
Total reserve of unearned premiums for all outstanding risks	81,413 69
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.	3,729 15
Total liabilities in other countries	$ 123,024 84

GUARANTEE COMPANY—*Continued.*

LIABILITIES—*Concluded.*

Total liabilities (except capital stock) in all countries	$	149,279 09
Surplus on policy-holders account	$	1,209,683 42

Capital stock paid up, $304,600.

INCOME.

For Guarantee Risks—	In Canada.	In other countries.
Gross cash received for premiums	$ 40,491 23	$ 217,451 98
Deduct reinsurance, rebate, abatement and return premiums	4,130 31	46,314 49
Net cash received for premiums	$ 36,360 92	$ 171,137 49

Total net cash received for premiums in all countries	$	207,498 41
Received for interest and dividends		58,645 48
Income received from all other sources, viz.:—Rents		1,047 43
Total income	$	267,191 32

EXPENDITURE.

For Guarantee Risks—	In Canada.	In other countries.
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $15,491)		$ 14,940 00
Amount paid for claims occurring during the year	$ 3,122 84	$ 50,200 25
Deduct reinsurance and recoveries	2,722 27	24,499 04
Net amount paid during the year for said claims	$ 400 57	$ 25,701 21
Total net amount paid during the year for guarantee claims	$ 400 57	$ 40,641 21

Total amount paid during the year for claims or losses in all countries	$	41,041 78
Amount of dividends paid during the year at 8 per cent		24,368 00
Commission or brokerage		5,899 11
Salaries, fees and all other charges of officials, (including $23,071.94 salaries at United States branches)		72,465 43
Taxes (state, national and municipal)		5,935 71
Miscellaneous payments, viz.:—Advertising, $1,223.33; rent, $8,574.84; postage, telegrams, &c., $6,360.48; printing and stationery, $4,315.85; legal expenses, $1,263.75; office furniture, $239.25; office expenses, $3,404.91; inspection and revision expenses, $13,584.20		38,966 61
Total expenditure	$	188,676 64

GUARANTEE COMPANY—*Concluded.*

CASH ACCOUNT.

Dec. 31, 1906— *Dr.*		
To balance in hand and in banks as at this date	$	170,629 35
Dec. 31, 1907—		
To income as above		267,191 32
Received from realization of investments		23,780 00
	$	461,600 67

Dec. 31, 1907— *Cr.*		
By expenditure during the year as above	$	188,676 64
Investments during the year		93,455 25
Balance in hand and in banks at this date		179,468 78
	$	461,600 67

RISKS AND PREMIUMS.

Guarantee Risks.	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	11,657,378	39,616 21	67,252,674	214,722 79	78,910,052	254,339 00
Taken during the year—new	2,685,050	5,388 41	24,284,123	61,284 99	26,969,173	66,673 40
" " renewed.	11,640,878	34,669 51	59,789,075	156,640 44	71,429,953	191,309 95
Total	25,983,306	79,674 13	151,325,872	432,648 22	177,309,178	512,322 35
Deduct terminated, including renewed	13,573,828	38,496 15	86,626,196	247,806 86	100.200,024	286,303 01
Gross in force at date	12,409,478	41,177 98	64,699,676	184,841 36	77,109,154	226,019 34
Deduct reinsured	401,250	1,326 02	7,919,564	22,193 98	8,320,814	23,520 00
Net in force, Dec. 31, 1907	12,008,228	39,851 96	56,780,112	162,647 38	68,788,340	202,499 34

Total net amount in force	$68,788,340 00
Total net premiums thereon	202,499 34

[*]THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Statement for the Term ending December 31, 1907.

President—Lyman B. Brainerd. | Secretary—Charles S. Blake.

Principal Office—Hartford, Conn.

Chief Agent in Canada—H. N. Roberts. | Head Office in Canada—Toronto.

(Incorporated in 1866; amended in 1868, 1874 and 1883 Dominion license issued July 12, 1907.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Commonwealth of Massachusetts 3 per cent bonds, 1941, in deposit with the Receiver General, par value	$ 45,000 00
Total assets in Canada	$ 45,000 00

General Business Statement for the Year ending December 31, 1907.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 97,000 00
Mortgage loans on real estate, first liens	1,041,950 00
Book value of bonds and stocks	2,649,423 28
Cash on hand and in banks	115,831 34
Cash in hands of agents	9,846,14
Total ledger assets	$ 3,914,050 76

NON-LEDGER ASSETS.

Interest accrued on mortgages	26,224 54
Gross premiums in course of collection	336,069 01
Gross assets	$ 4,276,344 31
Deduct assets not admitted	216,149 51
Total admitted assets	$ 4,060,194 80

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[*] This company is licensed to transact in Canada the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by the Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

HARTFORD STEAM BOILER—*Concluded.*

LIABILITIES

Total unpaid claims and expenses of settlement	$ 70,923	05
Unearned premiums	1,928,571	19
Commissions, brokerage and other charges due or to become due to agents or brokers	40,763	95
State, county and municipal taxes due or accrued	8 500	00
Special and contingent reserve	4,568	55
Total liabilities, except capital stock	$ 2,053,326	74
Capital stock paid up	1,000,000	00
Surplus beyond all liabilities	1,006,868	06
Total liabilities	$ 4,060,194	80

INCOME.

Total net cash received for premiums	$ 1,226,380	74
Interest and dividends	175,544	18
Rents	63	00
Inspections	21,440	38
Gross profit on sale or maturity of ledger assets	4,815	98
Gross increase in book value of real estate	13,350	00
Total cash income	$ 1,441,594	28

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	$ 66,936	19
Commissions or brokerage	283,927	16
Interest or dividends to stockholders	560,000	00
Salaries of officers and home office employees	55,771	71
Salaries, travelling and all other expenses of agents	127,868	86
Inspections	470,007	86
Rents	5,375	00
Taxes on real estate	24	80
All other taxes, licenses and insurance department fees	46,469	94
Gross loss on sale or maturity of bonds	1,593	13
All other expenditure	43,793	63
Total expenditure	$ 1,661,768	28

EXHIBIT OF PREMIUMS.

Premiums on steam boiler risks, written or renewed during 1907	$ 1,446,688	79
Premiums on risks terminated during the year	1,389,890	56
Net premiums in force at December 31, 1907	3,716,839	84

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—A. L. DAVIS. | Secretary—E. WILLANS.

Principal Office—Toronto.

(Incorporated, May, 1905. Commenced business in Canada, July 14, 1905.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds or debentures deposited with the Receiver General, viz.:—

	Par value.	Ledger and Market value.
City of Winnipeg, 1920, 4 p.c	$ 10,000	$ 10,000
City of Kingston 1923, 4 p.c	10,000	10,000
City of Woodstock, 1924, 4½ p.c	15,000	15,900
City of Victoria, 1951, 4 p.c	15,000	15,000
Central Canada Loan and Savings Co., 1910, 4 p.c	50,000	50,000
Total deposited with Receiver General	$ 100,000	$ 100,900
Other debentures held by the company, viz.:—		
Central Canada Loan and Savings Co., 1910, 4 p.c	25,000	25,000
Toronto Savings and Loan Co., 4 p.c	75,000	75,000
Total par and ledger values	$ 200,000	$ 200,900

Carried out at ledger and market value		$ 200,900 00
Cash at head office		1,165 89
Cash in banks, viz.:—		
Canadian Bank of Commerce	$ 1,620 89	
Central Canada Loan and Savings Co	2,796 28	
Toronto Savings and Loan Co	48,715 40	
Crown Bank of Canada	892 36	
Imperial Bank, St. Thomas	200 00	
Total carried out		54,224 93
Sundry assets		1,972 02
Agents' accounts paid by time drafts		1,634 37
Total ledger assets		$ 259,897 21

OTHER ASSETS.

Agents' advances	3,224 49
Interest accrued	316 66
Office furniture	1,782 30

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS—*Concluded.*

Gross amount of uncollected premiums, viz:—		
On Accident policies	$ 21,499 37	
On Guarantee policies	2,170 59	
On Sickness policies	1,239 00	
Total carried out		24,908 96
Total assets		$ 290,129 62

LIABILITIES.

Reserve for unpaid claims:—		
Guarantee claims,	$ 1,200 00	
Accident claims	6,600 00	
Employers' liability claims	2,400 00	
Sickness claims	2,400 00	
Total net amount of unpaid claims		$ 12,600 00
Reserve of unearned premiums—		
Accident	$ 35,350 78	
Guarantee	10,959 68	
Employers' liability	200 27	
Sickness	1,742 82	
Total carried out		48,253 55
Due and accrued for sundry expenses		821 90
Total liabilities		$ 61,675 45
Surplus on policy-holders' account		$ 228,454 17

Capital stock paid up $200,000.00.

INCOME.

For Accident Risks—		
Gross cash received for premiums	$ 94,561 15	
Deduct reinsurance, rebate, abatement and return premiums	9,520 65	
Net cash received for accident premiums		$ 85,040 50
For Guarantee Risks—		
Gross cash received for premiums	$ 24,549 48	
Deduct reinsurance, rebates, &c.	2,411 46	
Net cash received for guarantee premiums		22,138 02
For Sickness Risks—		
Net cash received for sickness premiums		3,815 64
For Employers' Liability Risks—		
Net cash received for employers' liability premiums		473 48
Total net cash received for premiums		$ 111,467 64
Received for interest and dividends		10,107 41
Total income		$ 121,575 05

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $2,304.06)	$ 2,379 85	
Amount paid for claims occurring during the year	$ 24,278 22	
Deduct amount received for reinsurances	1,077 10	
Net amount paid for said claims	$ 23,201 12	
Total net amount paid during the year for accident losses		$ 25,580 97
For Guarantee Risks—		
Net amount paid for claims occurring in previous years (which claims were estimated in last statement at $125)	$ 125 00	
Amount paid for claims occurring during the year	$ 7,441 06	
Less amount recovered	3,434 89	
Net amount paid for said losses	$ 4,006 17	
Total net amount paid during the year for guarantee losses		4,131 17
For Sickness Risks—		
Net amount paid for claims occurring in previous years (which claims were estimated in last statement at $2,654.26)	$ 2,506 70	
Amount paid for claims occurring during the year	$ 7,965 88	
Deduct reinsurances	197 13	
Net amount paid for said claims	$ 7,768 75	
Total net amount paid for sickness claims		10,275 45
For Employers' Liability Risks—		
Net amount paid during the year for employers' liability claims occurring in previous years (which claims were estimated in the last statement at $2,967.19)	$ 2,615 13	
Total amount paid for employers' liability claims		2,615 13
Total net amount paid during the year for claims		$ 42,602 72
Amount of dividends to shareholders paid during the year (at 6 p.c.)		12,000 00
Commission or brokerage		33,668 13
Salaries, fees and other charges of officials		12,850 90
Taxes		1,711 35
All other payments and expenditures, viz. :—Office furniture, $296.08 ; printing and stationery, $2,165.65 ; advertising, $1,469.77 ; rent, $1,851.72 ; travelling expenses, $2,933.67 ; postage, telegrams, express and exchange, $1,872.51 ; sundry expenses, $1,132.69 ; agents' advances, $4,031.96 ; medical fees, $386.50 ; legal fees, $175		16,315 55
Total cash expenditure		$ 119,148 65

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1906	$ 257,470 81
Income for the year	121,575 05
Total	$ 379,045 86
Expenditure	119,148 65
Balance net ledger assets at December 31, 1907	$ 259,897 21

IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	3,817	$ 8,730,993	$ 60,886 73
Taken during the year—new	4,641	8,897,775	68,174 10
" " renewed	2,065	5,767,383	33,833 73
Total	10,523	$ 23,396,151	$ 162,894 56
Deduct terminated	5,248	11,052,493	83,961 20
Gross in force at end of year	5,275	$ 12,343,658	$ 78,933 36
Deduct reinsured		2,769,750	8,231 80
Net in force at December 31, 1907	5,275	$ 9,573,908	$ 70,701 56

Guarantee Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	370	$ 3,094,500	$ 10,579 02
Taken during the year—new	302	3,522,213	14,633 46
" " renewed	174	2,053,964	10,197 36
Total	846	$ 8,670,677	$ 35,409 84
Deduct terminated	408	4,526,000	13,372 97
Gross in force at end of year	438	$ 4,144,677	$ 22,036 87
Deduct reinsured		15,400	117 50
Net in force at December 31, 1907	438	$ 4,129,277	$ 21,919 37

Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	223		$ 3,570 03
Taken during the year—new	163		2,779 75
" " renewed	78		1,671 70
Total	464		8,021 48
Deduct terminated	265		4,215 78
Gross in force at end of year	199		3,805 70
Deduct reinsured			320 06
Net in force at December 31, 1907	199		$ 3,485 64

Employers' Liability Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	5	$ 21,500	$ 441 00
Taken during the year—new and renewed	1	1,500	63 00
Total	6	$ 23,000	$ 504 00
Deduct terminated	1	1,500	63 00
Gross and net in force at December 31, 1907	5	$ 21,500	$ 441 00

Total number of policies in force at date	5,917	
Total net amount in force		$ 13,724,685 00
Total premiums thereon		96,547 57

*THE INTERNATIONAL FIDELITY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DE WITT VAN BUSKIRK | Secretary—GEORGE A. SHIFFERT.

Principal Office—15 Exchange Place, Jersey City, N. J.

Head Office in Canada—20 King St. East, Toronto. | Chief Agent in Canada—GEO. H. WATSON.

(Incorporated, December 27, 1904. Dominion license granted June 2, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$	100,000 00

ASSETS IN CANADA.

United States 2 per cent consols, 1923, on deposit with Receiver General, par value	$	5,000 00
Total assets in Canada	$	5,000 00

LIABILITIES IN CANADA.

Total net reserve of unearned premiums on guarantee risks in Canada,	$	2,541 25
Total liabilities in Canada	$	2,541 25

INCOME IN CANADA.

Gross cash received for premiums on guarantee risks	$ 5,732 50		
Deduct reinsurance, rebate, abatement and return premiums	109 25		
Total net cash received for premiums in Canada		$	5,623 25
Total income in Canada		$	5,623 25

EXPENDITURE IN CANADA.

Net amount paid for guarantee claims occurring during the year	$	714 62
Salaries, fees and all other charges of officials in Canada		45 00
Taxes		168 40
Miscellaneous expenses		50 00
Total expenditure in Canada	$	978 02

RISKS AND PREMIUMS.

Guarantee Risks.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	984	$ 502,500	$ 5,079 25
Policies taken during the year	1,159	586,000	5,732 50
Total	2,143	$ 1,088,500	$ 10,811 75
Deduct terminated	1,120	565,000	5,729 25
Gross and net in force, December 31, 1907	1,023	$ 523,500	$ 5,082 50

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* Business in Canada is restricted to the issue of contracts or bonds to the Singer Sewing Machine Company as against loss arising from the defaults, neglect or breaches of duty by the employees of said Singer Sewing Machine Company.

INTERNATIONAL FIDELITY INSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1907.

INCOME DURING THE YEAR.

Net cash received for premiums	$	84,091 76
Interest		7,213 56
Gross increase in book value of bonds		2,200 00
Total income	$	93,505 32

EXPENDITURE.

Net amount paid policy-holders for losses	$	39,401 76
Salaries, fees and all other compensation of officers and home office employees		9,005 50
Salaries, travelling and other expenses of agents not paid by commission		1,110 77
Taxes, licenses and Insurance Department fees		193 26
Rent		780 00
Legal expenses		45 00
Printing and stationery		769 67
Postage, telegraph, telephone and express		1,699 10
Furniture and fixtures		40 05
Decrease in book value of bonds		7,925 00
Miscellaneous petty expenses		47 65
Total expenditure	$	61,017 76

LEDGER ASSETS.

Book value of bonds	$	253,575 00
Cash in hand and in banks		3,438 76
Total ledger assets	$	257,013 76

LIABILITIES.

Total unearned premiums, Fidelity	$	39,523 13
Advance premiums		141 70
Total liabilities, not including capital stock	$	39,664 83
Capital paid up in cash		100,000 00
Surplus over all liabilities		117,348 93
Total liabilities	$	257,013 76

EXHIBIT OF PREMIUMS.

Fidelity.

Premiums on policies written during the year	$	86,965 25
Premiums on policies terminated		87,752 75
Net premiums in force at December 31, 1907		79,046 25

THE LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1907.

President—WILLIAM T. WOODS. | Secretary—CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Principal Office in Canada—Toronto. | Chief Agents in Canada—EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash......	$	250,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz :—

	Par value.	Market value.
Province of Manitoba, 1930, 4 p.c..................	$ 40,000 00	$ 39,200 00
City of Ottawa, 1913, 4½ p.c	6,000 00	5,868 60
" Hamilton, 1908-1909, 4½ p.c.	7,198 00	7,094 35
" Montreal stock, 1926-1927, 4 p.c	5.000 00	4,837 50
" Winnipeg, 1918, 4 p.c	10,000 00	9,408 00
" Toronto 1913, 3½ p.c.........................	5,000 00	4,672 00
Total par and market values.	$ 73,198 00	$ 71,080 45

Carried out at market value..	$	71,080 45
Deposited with Underwriters' Association........................		100 00
Premiums in course of collection		12,687 37
Total assets in Canada	$	83,868 82

LIABILITIES IN CANADA.

Total net amount of unpaid claims in Canada...	$	3,500 00
Reserve of unearned premiums for all outstanding risks in Canada...		69,558 53
Total liabilities in Canada......................	$	73,058 53

INCOME IN CANADA.

Gross cash received for premiums during the year . . . .$	57,038 01
Deduct reinsurance, rebate and return premiums	7,246 13

Net cash received for premiums..................	$	49,791 88
Received for interest...........		2,968 90
Total income in Canada............	$	52,760 78

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $3,000)	$ 3,000 86	
Amount paid for losses occurring during the year	23,627 08	
Deduct salvages and reinsurances	2,588 52	
Net amount paid during the year for said claims	$ 21,038 56	
Total net amount paid during the year for plate glass losses		$ 24,039 42
Commission or brokerage		19,916 83
Taxes		902 36
Miscellaneous payments, viz. :—Duty and other charges on supplies from head office, $52.80 ; Underwriters' Association, $143.67 ; insurance superintendence, $25.53 ; calendars, $338.40		560 40
Total expenditure in Canada		$ 45,419 01

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.	Premiums thereon.	
Gross policies in force at date of last statement	7,477	$131,102 78	
Taken during the year—new and renewed	3,404	59,034 88	
Total	10,881	$190,137 66	
Deduct terminated	3,137	52,292 64	
Gross and net in force, December 31, 1907	7,744	$137,845 02	
Total number of policies in force in Canada at date		7,744	
Total premiums thereon			$ 137,845 02

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 245,763 18
Book value of stocks and bonds held by the company	518,877 66
Cash on hand and in banks	23,471 48
Total ledger assets	$ 788,112 32

NON-LEDGER ASSETS.

Market value of real estate over book value	19,236 82
Total interest accrued	1,500 00
Gross premiums in course of collection	97,074 07
Salvage glass on hand	3,708 44
Sundry accounts	120 00
Gross assets	$ 909,751 65
Deduct assets not admitted	94,514 89
Total admitted assets	$ 815,236 76

LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	$	26,113 21
Unearned premiums		273,212 82
Commissions, brokerage and other charges due to agents		30,049 58
Due and accrued for salaries, rents, expenses, bills, accounts, fees, etc.		14 90
Total liabilities, except capital stock	$	329,390 51
Capital stock paid up		250,000 00
Surplus beyond capital and other liabilities		235,846 25
Total liabilities	$	815,236 76

INCOME DURING THE YEAR.

Net cash received for premiums	$	478,849 40
Interest and dividends		20,383 45
Rents		14,397 19
From all other sources		17 25
Total cash income	$	513,647 29

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	$	186,264 93
Dividends to stockholders		50,000 00
Paid for commission to agents		164,826 38
Salaries and travelling expenses of agents, &c		392 28
Salaries of officers and office employees		57,038 61
Taxes, licenses and insurance department fees		14,602 29
Rent		1,020 17
Taxes on real estate		5,592 16
All other expenditure		24,082 68
Total expenditure	$	503,819 50

EXHIBIT OF PREMIUMS.

Premiums on plate glass risks, written or renewed during 1907	$	515,530 90
Premiums on risks terminated during the year		486,551 63
Premiums on net amount in force at December 31, 1907		545,619 38

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

Statement for the Year ending December 31, 1907.

Principal Office—
61 Moorgate St., London, E.C., England.
Head Office in Canada—Toronto.

Joint Secretaries—
S. L. Anderson, W. R. Strong.
Manager for Canada—D. W. Alexander.

(Established A. D. 1867. Commenced business in Canada, July, 1880.

CAPITAL

Amount of joint stock capital authorized	£250,000	sterling
Amount subscribed for	150,000	"
Amount paid up in cash	75,000	"

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	
Canada stock, 1908-1935, 4 p.c.	$ 62,780 00	
City of Toronto debentures, 1930, 3½ p.c.	19,466 67	
Canadian Northern Railway Guarantee bonds, 1930, 4 p.c.	17,520 00	
Province of Ontario stock, 1946, 3½ p.c.	9,733 33	
Total par value	$ 109,500 00	
Carried out at accepted value		$ 107,067 00
Province of New Brunswick bonds (deposited with New Brunswick Government)		10,000 00
Cash at head office		2,450 90
Cash in Bank of Hamilton, Toronto		16,972 79
Office furniture		1,000 00
Agents' adjustments and suspense account		134 02
Total		$ 137,624 71

OTHER ASSETS.

Net amount of outstanding premiums—Accident	$ 14,911 12	
" " " Guarantee	6,691 97	
" " " Sickness	1,071 52	
" " " Employers' liability	3,717 87	
		26,392 48
Total assets in Canada		$ 164,017 19

LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding claims in Canada, viz. :—		
Employers' liability, known or reported, proofs not filed	$ 2,761 50	
Accident—claimed but not adjusted	1,668 17	
" known or reported, proofs not filed	10,798 34	
Guarantee—known or reported, proofs not filed	11,201 83	
" resisted, in suit	8,045 44	
Sickness—known or reported, proofs not filed	715 00	
Total net amount of unsettled claims for losses in Canada		$ 35,190 28
Reserve of unearned premiums for all outstanding risks in Canada :—		
Guarantee	$ 31,270 57	
Accident	51,701 30	
Sickness	2,619 65	
Employers' liability	13,846 25	
Total reserve		99,437 77
Total liabilities in Canada		$ 134,628 05

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for guarantee premiums	$ 62,066 66	
Deduct reinsurance, rebate, abatement and return premiums	1,580 74	
Net cash received for said premiums		$ 60,485 92
For Accident Risks in Canada—		
Gross cash received for accident premiums	$ 103,241 03	
Deduct reinsurance, rebate, abatement and return premiums	1,178 38	
Net cash received for said premiums		102,062 65
For Employers' Liability Risks in Canada—		
Gross cash received for employers' liability premiums	$ 27,387 75	
Deduct reinsurance, rebate, abatement and return premiums	508 02	
Net cash received for said premiums		26,879 73
For Sickness Risks in Canada—		
Gross cash received for sickness premiums	$ 5,445 00	
Deduct reinsurance, rebate, abatement and return premiums	176 52	
Net cash received for said premiums		5,268 48
Total net cash received for premiums in Canada		$ 194,696 78
Interest on deposit received direct in England		4,228 20
Other interest receipts		491 35
Total income in Canada		$ 199,416 33

LONDON GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $4,081.19)		$ 3,681 56	
Amount paid for losses occurring during the year	$ 7,171 65		
Deduct recoveries	1,867 15		
Net amount paid during the year for said losses		5,304 50	
Total net amount paid during the year for guarantee losses			$ 8,986 06

For Accident Risks in Canada—

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $8,772.47)	$ 11,540 59	
Net amount paid for accident losses occurring during the year	35,823 11	
Total net amount paid during the year for accident losses		47,363 70

For Employers' Liability Risks in Canada—

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $2,060)	$ 2,984 50	
Net amount paid for losses occurring during the year	4,543 76	
Total net amount paid during the year for employers' liability losses		7,528 26

For Sickness Risks in Canada—

Net amount paid for claims occurring in previous years (which claims were estimated at $1,041.78 in last statement)	$ 1,020 64	
Net amount paid for sickness claims occurring during the year	3,512 68	
Total net amount paid during the year for sickness claims		4,533 32

Total net amount paid during the year for guarantee, accident, employers' liability and sickness losses	$ 68,411 34
Paid for commission or brokerage in Canada	50,299 10
" salaries, fees and other charges of officials in Canada	18,308 69
" taxes in Canada	2,668 05
Miscellaneous payments, viz.:—Law costs, $501.32; medical fees, $781.58; printing and stationery, $2,687.04; travelling expenses, $4,332.37; postage and telegrams, $1,213.17; rent, $2,561.35; agency charges, $809.65; sundry expenses, $3,361.52; advertising, $834.46	17,082 46
Total expenditure in Canada	$ 156,769 64

RISKS AND PREMIUMS.

Guarantee Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	2,982	$ 13,541,354	$ 51,059 89
Taken during the year—new	1,406	8,229,453	28,931 88
" " renewed	2,003	9,155,494	34,930 04
Total	6,391	$ 30,926,301	$ 114,921 81
Deduct terminated	3,223	14,374,974	52,380 66
Gross and net in force at Dec. 31, 1907	3,168	$ 16,551,327	$ 62,541 15

LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS.—*Concluded.*

Accident Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	6,694	$ 16,648,000	$ 95,200 25
Taken during the year—new....	2,352	5,567,400	36,328 42
" " renewed....	4,888	11,793,650	68,190 81
Total....	13,934	$ 34,009,050	$ 199,719 48
Deduct terminated....	6,840	16,956,750	96,316 88
Gross and net in force at Dec. 31, 1907....	7,094	$ 17,052,300	$ 103 402 60
Employers' Liability Risks in Canada.			
Gross policies in force at date of last statement....	219	$ 2,190,000	$ 21,186 13
Taken during the year—new....	92	920,000	13,791 15
" " renewed....	146	1,460,000	14,409 37
Total....	457	$ 4,570,000	$ 49,386 65
Deduct terminated....	223	2,230,000	21,694 15
Gross and net in force at Dec. 31, 1907....	234	$ 2,340,000	$ 27,692 50
Sickness Risks in Canada.			
Gross policies in force at date of last statement....	1,349	$ 817,475	$ 6,563 62
Taken during the year—new....	215	80,500	644 00
" " renewed....	961	592,355	4,759 82
Total....	2,525	$ 1,490,330	$ 11,967 44
Deduct terminated....	1,379	844,475	6,728 14
Gross and net in force at Dec. 31, 1907....	1,146	$ 645,855	$ 5,239 30

Total number of policies in force in Canada at date....	11,642	
Total net amount in force....		$ 36,589,482 00
Total premiums thereon....		198,875 55

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

General Business Statement for the Year ending December 31, 1907.

REVENUE ACCOUNT.

EXPENDITURE.

	£	s.	d
To Claims, balance of accounts, and costs and expenses *re* settlements	219,264	4	7
To Charges:—Branch and agency commission, including reserves *re* balances, policy stamps	119,230	19	2
To income and other taxes, home and foreign	7,152	15	2
To advertising, agency extension, printing and stationery	15,608	16	9
To rent, salaries and general law charges, directors', auditors', medical and other fees	35,877	15	7
To postages, receipt stamps and miscellaneous charges	7,536	3	3
To balance carried to general revenue account	67,578	19	0
	£ 472,549	13	6

INCOME.

	£	s.	d.
By premiums, less bonus, and rebates to assured and reassurances	449,438	0	9
By interest, less tax and provision for investments redeemable at par	22,547	12	0
By profit and loss	564	0	9
	£ 472,549	13	6

GENERAL REVENUE ACCOUNT.

	£	s.	d.
To provision for current policies (unearned premiums), viz:— 31st December, 1907	176,613	10	10
To interim dividend paid Sept., 1907	8,125	0	0
To provision for depreciation in investments	50,000	0	0
To balance carried to balance sheet	42,154	15	6
	£ 276,893	6	4

				£	s.	d.
By balance from last year	$63,768	2	3			
Less balance dividend, 1906	13,125	0	0			
				50,643	2	3
By provision for current policies (unearned premiums) 31st December, 1906				158,671	5	1
By balance from account 1907 as above				67,578	19	0
				£ 276,893	6	4

BALANCE SHEET.

		£	s.	d.
To capital:—50,000 shares of £5 each	£ 250,000			
Of which are subscribed:—				
25,000 ordinary shares £2 paid	£ 50,000			
5,000 5% pref. shares fully paid	25,000			
		75,000	0	0
To unclaimed dividends		472	13	4
To sundry creditors		14,074	3	10
To claims under investigation and provision for liability on notices of accident received		248,739	1	11
To reserve, and provision for depreciation in investments		260,000	0	0
To provision for current policies (unearned premiums)		176,613	10	10
To general revenue account		42,154	15	6
		£ 817,054	5	5

				£	s.	d.
By investments:—At cost, *less* provision for those redeemable at par				693,041	19	4
By interest accrued due				5,917	7	3
By branch and agents' balances	£88,733	8	11			
Less reserve for commission, &c	22,753	0	0			
				65,980	8	11
By cash at London bankers	£11,790	5	10			
By cash at banks at home and abroad	5,048	19	9			
By cash in hands of trustees	31,200	0	0			
By cash in transit	2,971	6	2			
By cash on hand at head office and branches	1,103	18	2			
				52,114	9	11
				£ 817,054	5	5

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT BARING. | Secretary—W. F THOMPSON.

Principal Office—20 Old Broad Street, London, Eng.

Head Office in Canada—Halifax. | Chief Agent in Canada—W. J. G. THOMSON.

(Established, July 30, 1836; incorporated in January, 1881. Commenced business in Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000 00
" paid up in cash		180,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par valeur.		
British consolidated stock, 1923, 2½ p.c.	$ 121,666 66		
Canadian Northern Railway guaranteed bonds, 1930, 4 p. c.	4,866 67		
Carried out at par value		$	126,533 33

LIABILITIES IN CANADA.

Nil.

INCOME IN CANADA.

Net cash received for Inland Marine premiums	$	52,571 79
Net cash received for Inland Transit premiums		2,117 90
Total income in Canada	$	54,689 69

EXPENDITURE IN CANADA.

Paid for Inland Marine claims occurring during the year	$	9,878 00
Paid for commission or brokerage		5,468 95
Paid for taxes in Canada		233 72
Total expenditure	$	15,580 67

RISKS AND PREMIUMS.

For Inland Marine Risks in Canada.	Amount.	Premiums thereon
Policies taken during the year	$ 174,991,286	$ 52,571 79
Deduct terminated	174,991,286	52,571 79
For Inland Transit Risks in Canada.		
Policies taken during the year	$ 8,471,650	$ 2,117 90
Deduct terminated	8,471,650	2,117 90

MARINE — *Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.	£	s.	d.
Capital account, viz :—									
Capital subscribed £				1,000,000	0	0			
Less amount not called up				820,000	0	0			
							180,000	0	0
Reserve fund							725,000	0	0
Sundry creditors							17,693	14	4
Balance of underwriting account on December 31, 1906 £				442,151	7	9			
The amount of settlements during 1907, applicable to 1906 and former years was	£124,779	0	8						
Amount paid for dividends	80,000	0	0						
Amount added to reserve fund	25,000	0	0						
				229,779	0	8			
							212,372	7	1
Net amount of premiums and interest on investments for 1907 was £				326,119	16	3			
Settlements and office expenses for the year 1907 were				109,604	15	11			
							216,515	0	4
							£1,351,581	1	9

ASSETS.

	£	s.	d.	£	s.	d.
Securities :—						
Government, metropolitan and stock guaranteed by government £	184,952	9	4			
Indian government	45,000	0	0			
Indian railway	111,286	15	10			
Colonial	87,477	12	2			
Foreign government and American	300,188	5	9			
British railway	171,246	14	3			
Other	283,257	10	11			
				£1,183,409	8	3
House property in London and Amsterdam				73,872	7	1
Amount due for premiums and on reinsurance account				71,140	16	4
Cash and stamps in hand				144	19	6
Cash at bankers				23,013	10	7
				£1,351,581	1	9

THE MARYLAND CASUALTY COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN T. STONE. | Secretary—JAMES F. MITCHELL.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—J. WM. MACKENZIE. | Head Office in Canada—Toronto.

(Incorporated, March, 1898. Commenced business in Canada, May 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 750,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Toronto 3½ p. c. 1929	$ 38,933 33	$ 35,437 13
" Charlottetown 4 p. c. 1927	10,000 00	9,306 00
Canadian Northern Railway 4 p. c. 1930	44,773 33	45,221 05
City of Vancouver 4 p. c. 1946	10,000 00	9,305 00
City of Calgary, 1926 4½ p. c.	5,000 00	4,695 50
Total	$ 108,706 66	$ 103,964 68

Carried out at market value	$ 103,964 68
Cash at head office in Canada	480 70
Total cash in banks	2,009 24
Cash deposited with Accident Underwriters' Association of Canada	100 00
Interest accrued	1,973 10

Gross amount of outstanding and deferred premiums, viz. :—

Accident	$ 4,846 86	
Sickness	199 00	
Employers' Liability	9,169 68	
Steam Boiler	1,265 00	
Personal Property	1,998 78	
		17,479 32
Total assets in Canada		$ 126,007 04

LIABILITIES IN CANADA.

For Accident Losses—

Reported but not adjusted	$ 2,599 49
Resisted, in suit	5,000 00

For Sickness Losses—

Reported, not adjusted	200 21

For Steam Boiler Losses—

Reported, not adjusted	478 49

For Personal Property Losses—

Reported, not adjusted	41 50

MARYLAND CASUALTY—*Continued.*

LIABILITIES IN CANADA—*Concluded*

For Employers' Liability Losses—		
Reserve for losses reported in suit	13,045 00	
" " not in suit	22,306 45	
Total net amount of unsettled losses		$ 43,671 14
Reserve of unearned premiums for outstanding risks in Canada, viz. :—		
Accident	$ 17,811.55	
Sickness	976 47	
Employers' Liability	52,602 31	
Steam Boiler	11,305 62	
Personal Property	5,098 66	
Total reserve of unearned premiums carried out		87,794 61
Total amount of all liabilities in Canada		$ 131,465 75

INCOME IN CANADA.

For Accident Risks in Canada—		
Gross cash received for premiums	$ 40,784 32	
Deduct rebate, abatement and return premiums	7,317 24	
Net cash received for accident premiums		$ 33,467 08
For Sickness Risks in Canada—		
Gross cash received for premiums	$ 2,575 75	
Deduct rebate, abatement and return premiums	636 82	
Net cash received for sickness premiums		1,938 93
For Employers' Liability Risks in Canada—		
Gross cash received for premiums	$ 110,097 22	
Deduct rebate, abatement and return premiums	6,568 43	
Net cash received for employers' liability premiums		103,528 79
For Steam Boiler Risks in Canada—		
Gross cash received for premiums	$ 7,820 80	
Deduct rebate, abatement and return premiums	1,447 18	
Net cash received for steam boiler premiums		6,373 62
For Personal Property Risks in Canada—		
Gross cash received for premiums	$ 9,230 99	
Deduct rebate, abatement and return premiums	1,738 72	
Net cash received for personel property premiums		7,492 27
Totel net cash received for premiums		$ 152,800 69
Received for interest		4,200 87
Total income in Canada		$ 157,001 56

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $7,130)	$ 7,502 69	
Amount paid for claims occurring during the year	8,582 51	
Total net amount paid during the year for accident claims		$ 16,085 20

MARYLAND CASUALTY—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (estimated in last statement at $590)	$ 559 21	
Net amount paid for sickness claims occurring during the year	966 68	
Total net amount paid during the year for sickness claims		1,525 89
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $14,970)	$ 23,387 76	
Amount paid for claims occurring during the year	26,127 76	
Total net amount paid during the year for employers' liability claims		49,515 52
For Steam Boiler Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated at $10 in the last statement)	$ 343 75	
Amount paid for claims occurring during the year	294 90	
Total net amount paid during the year for steam boiler claims		638 65
For Personal Property Risks—		
Net amount paid during the year for personal property claims		832 18

Total net amount paid during the year for all claims or losses in Canada	$ 68,597 44
Commission or brokerage in Canada	36,784 01
Salaries, travelling expenses and all other charges of officials in Canada	9,486 41
Taxes in Canada	1,313 89
All other payments and expenditures in Canada, viz. :— Travelling expenses, $1,750 ; inspections, $957.56 ; duty, $649.42 ; rent, $440.04 ; exchange, $126.50 ; postage, $363.86 ; stationery, $337.20 : express, $165.03 ; telegrams and telephones, $344.43 ; advertising, $202.60 ; furniture, $135.89 ; agents' guarantee bonds, $189.38 ; Liability and Accident Association, $126.85 ; sundry, $167.38	5,956 14
Total expenditure in Canada	$ 122,137 89

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	1,522	$ 4,163,128	$ 28,109 47
Taken during the year—new	755	2,409,900	16,749 89
" " renewed	1,193	3,828,615	26,190 46
Total	3,470	$ 10,401,643	$ 71,049 82
Deduct terminated	1,933	5,282,711	35,426 71
Gross and net in force at December 31, 1907	1,537	$ 5,118,932	$ 35,623 11
Sickness Risks.			
Gross policies in force at date of last statement	247	$ 272,099	$ 2,338 90
Taken during the year—new	59	66,000	792 00
" " renewed	186	231,349	1,797 75
Total	492	$ 569,448	$ 4,928 65
Deduct terminated	333	352,098	2,975 72
Gross and net in force at December 31 1907	159	$ 217,350	$ 1,952 93

MARYLAND CASUALTY—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Employers' Liability Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	350	$ 938,000	$ 67,618 38
Taken during the year—new	184	508,000	73,813 71
" " renewed	233	789,500	37,703 65
Total	767	$ 2,235,500	$ 179,135 74
Deduct terminated	390	1,074,000	74,186 81
Gross and net in force at December 31, 1907	377	$ 1,161,500	$ 104,948 93

Steam Boiler Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	86	$ 1,448,500	$ 13,572 29
Taken during the year—new	61	705,100	7,685 00
" " renewed	16	111,500	1,393 00
Total	163	$ 2,265,100	$ 22,650 29
Deduct terminated	46	464,500	2,323 07
Gross and net in force at Dec. 31, 1907	117	$ 1,800,600	$ 20,327 22

Personal Property Risks.	No.	Amount.	Premiums.
Taken during the year	94	$ 958,800	$ 11,229 77
Deduct terminated	14	196,000	1,738 72
Gross and net in force at Dec. 31, 1907	80	$ 762,800	$ 9,491 05

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Net cash received for premiums	$ 3,015,799 94
Interest and rents	155,162 92
Profit on sale or maturity of ledger assets	991 99
Increase in book value of stocks and bonds	18,965 10
Total income during the year	$ 3,190,919 95

EXPENDITURE DURING THE YEAR.

Net amount paid policy-holders for losses	$ 1,345,023 53
Cash paid stockholders for interest or dividends	105,000 00
Commission or brokerage to agents, less received on return premiums and reinsurance	821,750 71
Salaries, travelling, and all expenses of agents and agencies not on commission account	96,075 04
Salaries of officers and home office employees	136,932 12
Medical examiners' fees and salaries	410 00
Inspections (other than medical)	78,885 12
Taxes, licenses and Insurance Department fees	49,703 53
Taxes on real estate	2,967 74
Decrease in book value of stocks and bonds	306,597 22
Rent	17,377 64
All other expenditure	94,715 68
Total expenditure during the year	$ 3,055,438 33

MARYLAND CASUALTY—*Concluded.*

General Business Statement for the Year ending December 31, 1907—*concluded.*

LEDGER ASSETS.

Book value of real estate,	$ 447,732 01
Book value of bonds and stocks	2,741,256 69
Cash in hand and in banks	208,433 05
Bills receivable	11,219 59
Agents' balances	9,482 46
Ground rent	100,000 00
Total ledger assets	$ 3,518,123 80

NON-LEDGER ASSETS.

Interest accrued	20,108 36
Net premiums in course of collection	612,949 12
Total	$ 4,151,181 28
Deduct assets not admitted	20,702 05
Total admitted assets	$ 4,130,479 23

LIABILITIES.

Net amount of unpaid claims and expenses	$ 805,587 84
Total unearned premiums	1,452,737 03
Commissions, brokerage and other charges due or to become due to agents or brokers	163,963 89
Taxes due or accrued	42,147 06
Reinsurance	2,817 26
Total liabilities, except capital	$ 2,467,253 08
Capital stock paid up in cash	750,000 00
Surplus beyond capital and other liabilities	913,226 15
Total liabilities	$ 4,130,479 23

EXHIBIT OF PREMIUMS.

—	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1907.
	$ cts.	$ cts.	$ cts.
Accident	591,927 34	490,922 98	520,934 57
Health	43,291 26	49,315 94	43,641 55
Liability	1,737,420 61	1,485,186 68	1,229,728 69
Plate glass	195,738 90	167,389 69	205,635 05
Steam boiler	196,259 23	38,506 26	406,645 00
Burglary	275,807 98	199,235 83	303,838 80
Sprinkler	129,087 67	88,636 93	134,037 18

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY, (LIMITED.)

Statement for the Term ending December 31, 1907.

Chairman—E. Maynard W. Goslett | Secretary—Wilfred Gale.

Principal Office—London, England.

Chief Agent in Canada—John Hamilton Ewart. | Head Office in Canada—Toronto.

(Established by Deed of Settlement in 1854. Registered in 1862 under the Companies Act, 1862, as an unlimited company; incorporated under the Companies Acts, 1862 to 1883, as a limited company, June 17, 1885. Dominion licence issued, April 4, 1907.)

CAPITAL.

Amount of joint stock capital authorized, £50,000			$	243,333 33
Amount subscribed for and paid up in cash, £20,525				99,888 33

ASSETS IN CANADA.

British consolidated 2½ per cent stock, 1923 or later, in deposit with the Receiver General, par value, $11,680; market value			$	9,757 44
Gross premiums due and uncollected				1,057 96
Total assets in Canada			$	10,815 40

LIABILITIES IN CANADA.

Reserve of unearned premiums in Canada			$	2,415 60
Total liabilities in Canada			$	2,415 60

INCOME IN CANADA.

Gross cash received for premiums	$	2,010 01		
Deduct reinsurance rebate, abatement and return premiums		42 56		
Total net cash actually received for premiums in Canada			$	1,967 45
Total income in Canada			$	1,967 45

EXPENDITURE IN CANADA.

Amount paid for claims occurring during the year	$	136 37		
Deduct salvages and reinsurances		14 57		
Total net amount paid during the year for all claims or losses			$	121 80
Commission or brokerage				757 93
Taxes				792 71
All other expenditure				111 16
Total expenditure in Canada			$	1,783 60

NATIONAL PROVINCIAL PLATE GLASS—*Concluded.*

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.		Premiums thereon.
Policies taken during the term	176	$	3,067 97
Deduct terminated	12		234 40
Gross in force at end of year	164	$	2,833 57
Deduct reinsured	4		18 16
Net in force at December 31, 1907	160	$	2,815 41

General Business Statement for the Year ending August 31, 1907.

REVENUE ACCOUNT.

	£	s.	d.
To balance of last account	2,309	3	10
Net premiums	18,854	2	5
Dividends and rents	2,324	2	7
Transfer fees	1	7	6
	£ 53,488	16	4

	£	s.	d.	£	s.	d.
By replacement of breakages and commission				28,682	10	9
Branch office and agency expenses.				1,135	12	4
Rent and rates	£1,037	10	11			
Salaries and office expenses	4,077	1	6			
Directors and auditors fees	1,220	0	0			
Printing and stationery	404	16	7			
Postage	330	19	7			
Law expenses	82	19	6			
Advertising	62	18	6			
Taxes and duty	1,027	18	8			
				8,244	5	3
Furniture and repairs				161	2	2
Bad debts				54	12	6
Septennial returns				870	4	10
Amount written off leasehold and copyhold premises				238	0	0
Balance				14,102	8	6
				£ 53,488	16	4

BALANCE SHEET.

Liabilities.	£	s.	d.	£	s.	d.
To shareholders capital 4,105 shares of £5 each fully paid				20,525	0	0
Outstanding liabilities including commission				1,796	5	2
Reserves:						
General	£ 36,857	12	8			
Special	1,000	0	0			
				37,857	12	8
Revenue account balance	£ 14,102	8	6			
Less interim dividend	6,157	10	0			
				7,944	18	6
				£ 68,123	16	4

Assets.	£	s.	d.	£	s.	d.
By investments at cost:						
British government securities	5,190	0	11			
Colonial government securities	8,235	13	3			
British railway debentures and debenture stocks	14,257	10	4			
Freehold and leasehold properties	15,239	4	6			
				42,922	9	0
Office and warehouse, freehold, copyhold and leasehold premises				12,245	2	11
Office furniture and safes				99	7	9
Branch and agency balances				3,614	7	0
Sundry debtors				303	10	3
Stocks of glass, vans, horses and harness	£4,587	0	0			
Stationery and stamps	259	10	4			
				4,846	10	4
Cash at bankers	£4,046	7	3			
Cash in hand	46	1	10			
				4,092	9	1
				£ 68,123	16	4

THE NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—MAJOR A. WHITE. | Secretary—J. CARROLL FRENCH.

Principal Office—42 Cedar Street, New York.

Head Office in Canada—Montreal. | Chief Agent in Canada—GUSTAVE FAUTEUX.

(Incorporated, March, 1891 Commenced business in Canada, January, 1900.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash ...$	200,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Quebec bonds, 1932, 3½ p. c. ....$	11,000 00	$ 9,900 00
City of Toronto " 1929-1944, 3½ p.c.	19,466 67	18,000 00
Total par and market values ....$	30,466 67	$ 27,900 00

Carried out at market value ....$	27,900 00
Deposit with Underwriters' Association	100 00
Premiums due and uncollected	3,382 71
Interest accrued	533 16
Total assets in Canada ....$	31,915 87

LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid ....$	328 98
Reserve of unearned premiums for all outstanding risks in Canada....	24,195 44
Due and accrued for taxes, $25 ; agency expenses, $19.86	44 86
Commission on unpaid premiums	1,150 64
Total liabilities in Canada ....$	25,719 92

INCOME IN CANADA.

Gross cash received for premiums during the year ....$	24,131 41	
Deduct reinsurance, rebate, abatement and return premiums........	3,289 71	
Net cash received for premiums ....$		20,841 70
Received for interest and dividends		980 56
Total income in Canada ....$		21,822 26

NEW YORK PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $23.15)	$ 23 15	
Net amount paid for claims occurring during the year	8,221 37	
Total net amount paid for losses	$ 8,244 52	
Total net amount paid during the year for plate glass losses		$ 8,244 52
Commission or brokerage		7,317 51
Taxes		750 98
All other payments, viz.:—Postage, express, duty, Underwriters' Association, sundry expenses, advertising, stationery and printing, interest and exchange		322 15
Total expenditure in Canada		$ 16,635 16

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,673	$ 364,842	$ 39,578 15
Taken during the year—new and renewed		240,970	24,450 37
Total		$ 605,812	$ 64,028 52
Deduct terminated		186,576	18,070 21
Gross and net in force at Dec. 31, 1907	2,960	$ 419,236	$ 45,958 31

Total number of policies in force in Canada at date	2,960	
Total net amount in force		$ 419,236 00
Total premiums thereon		45,958 31

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Net cash received for premiums	$ 515,153 97
Interest	27,309 04
Profit on sale of stocks	216 50
Suspense account	736 85
Total income during the year	$ 543,416 36

EXPENDITURE DURING THE YEAR.

Net amount paid for plate glass losses	$ 218,157 03
Cash paid stockholders for interest or dividends	24,000 00
Commission or brokerage	182,439 34
Salaries, travelling and all other expenses of agents not paid by commission	3,701 25
Salaries, fees and all other compensation of officers and home office employees	46,239 63
Taxes, licenses and Insurance Department fees	13,513 43
Rent	7,269 51
Loss on sale or maturity of stocks and bonds	8,025 06
All other expenditure	14,795 73
Total expenditure	$ 518,140 98

NEW YORK PLATE GLASS—*Concluded.*

LEDGER ASSETS.

Mortgage loans on real estate, other than first liens	$ 5,000 00
Book value of bonds and stocks	676,919 47
Cash on hand and in banks	31,131 40
Total net ledger assets	$ 713,050 87

NON-LEDGER ASSETS.

Gross premiums in course of collection	114,947 72
Gross assets	$ 827,998 59
Deduct assets not admitted	103,070 83
Total admitted assets	$ 724,927 76

LIABILITIES.

Total amount of unpaid claims and expenses	$ 16,405 91
Total unearned premiums for plate glass risks	285,679 43
Dividends to stockholders not yet due	6,000 00
Commissions, brokerage and other charges due or to become due to agents.	38,985 95
Total liabilities, except capital	$ 347,071 29
Capital paid up in cash	200,000 00
Surplus over all liabilities	177,856 47
Total liabilities	$ 724,927 76

EXHIBIT OF PREMIUMS.

For Plate Glass Risks.

Premiums written or renewed during the year	$ 659,695 03
Premiums terminated during the year	589,383 38
Premiums in force at December 31, 1907	569,506 85

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—SIR THOMAS HEWITT. | Secretary—RICHARD J. PAULL.

Principal Office—London, Eng.

Manager in Canada—CHARLES H. NEELY. | Head Office in Canada—Toronto.

(Incorporated under the Companies' Acts, 1862 and 1867. Commenced business in Canada, September 1, 1895).

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
Amount subscribed for	3,107,700 00
Amount paid up in cash	861,540 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz:—

	Par value.	Market value.
Canada, 4 p.c. inscribed stock, 1910-1935	$ 9,733 33	$ 9,879 31
Province of Quebec, 4 p.c., 1928	12,166 67	12,166 67
South Australian, 4 p.c., 1907-1908-1909	45,746 67	45,746 67
Côte St. Antoine (Westmount) 4 p.c., 1934	25,000 00	24,012 50
City of St. Henry, 4 p.c., 1950	20,000 00	20,000 00
Canadian Northern Railway, 4 p.c., 1930	29,200 00	29,492 00
New South Wales inscribed stock, 3 p.c., 1935	24,333 33	20,805 00
	$ 166,180 00	$ 162,102 15

Carried out at market value		$ 162,102 15
Cash at head office		50 00
Cash in Bank of Montreal		67,077 45
Deposit with Accident Underwriters' Association		100 00
Advanced travelling expenses		237 59
Reinsurance balances		686 05
Premiums due and uncollected on policies in force, viz:—		
Accident (including sickness)	$ 20,631 99	
Employers' liability	13,091 09	
Net amount of outstanding and deferred premiums		33,723 08
Total assets in Canada		$ 263,976 32

LIABILITIES IN CANADA.

Total amount of losses known or reported, proof not filed:—

Accident	$ 16,230 00
Sickness	745 00
Employers' liability	42,100 00
Special Reserve for unknown claims	11,931 16

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Total net amount of unpaid claims (of which $5,864.33 occurred in previous years)	$	71,006 16
Reserve of unearned premiums for all outstanding accident and sickness risks in Canada		65,148 99
Reserve of unearned premiums for all outstanding employers' liability risks in Canada		55,326 10
Total amount of all liabilities in Canada	$	191,481 25

INCOME IN CANADA.

For Accident Risks in Canada—		
Gross cash received for accident premiums	$ 120,197 93	
Deduct reinsurance, rebate, abatement and return premiums	4,028 48	
Net cash received for accident premiums		$ 116,169 45
For Sickness Risks in Canada—		
Gross cash received for sickness premiums	$ 21,669 98	
Deduct reinsurance, rebate, abatement and return premiums	603 35	
Net cash received for sickness premiums		21,066 63
For Employers' Liability Risks in Canada—		
Gross cash received for premiums	$ 132,903 19	
Net cash received for employers' liability premiums		132,903 19
Total net cash received for premiums		$ 270,139 27
Received for interest and dividends		7,131 70
Total income in Canada		$ 277,270 97

EXPENDITURE IN CANADA.

For Accident Risks in Canada—	
Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $17,615)	$ 16,607 51
Amount paid for accident losses occurring during the year	$ 26,549 82
Deduct reinsurances	2,373 93
Net amount paid for said losses	$ 24,175 89
Total net amount paid for accident losses	$ 40,783 40
For Sickness Risks in Canada—	
Net amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at $2,510)	$ 1,307 07
Amount paid for sickness losses occurring during the year	6,330 72
Total net amount paid during the year for sickness losses	$ 7,637 79

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

EXPENDITURE—*Concluded.*

For Employers' Liability Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $25,062.03)	$ 22,764 53
Amount paid for employers' liability claims occurring during the year	21,679 18
Total amount paid for employers' liability claims	$ 44,443 71

Total net amount paid during the year for accident and sickness and employers' liability losses in Canada	$	92,864 90
Commission or brokerage		65,916 94
Salaries, fees, and all other charges of officials		19,234 07
Taxes		2,692 83
Miscellaneous payments :—Printing and stationery, $2,159.39 ; advertising and subscriptions, $1,254.25 ; rent and light, $3,274.21 ; office furniture and fittings, $771.21 ; sundry expenses, $496.86 ; travelling expenses, $852.40 ; postage exchange and telegrams, $1,587.30 ; pay roll audit expenses, $1,184.74 ; inspection, $1,118.77 ; auditors, legal and medical fees, $1,660.00		14,359 13
Total expenditure in Canada	$	195,067 87

RISKS AND PREMIUMS.

Accident and Sickness Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 17,164,950	$ 129,901 66
Taken during the year—new	6,259,340	62,900 22
" " renewed	13,136,950	77,479 66
Total	$ 36,561,240	$ 270,281 54
Deduct terminated	17,251,700	135,351 74
Gross in force at end of year	$ 19,309,540	$ 134,929 80
Deduct reinsured	697,000	4,631 83
Net in force at December, 31, 1907	$ 18,612,540	$ 130,297 97

Employers' Liability Risks.		
Gross policies in force at date of last statement	$ 6,583,000	$ 89,937 18
Taken during the year—new	7,541,000	132,489 97
" " renewed	100,000	589 75
Total	$ 14,224,000	$ 223,016 90
Deduct terminated	6,093,000	112,364 69
Gross and net in force at December 31, 1907	$ 8,131,000	$ 110,652 21

Total net amount in force	$ 26,743,540 00
Total premiums thereon	240,950 18

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The revenue for the year amounted to £1,480,715 0s. 4d.. Of this, the total premium income, less reinsurances and bonus to assured, amounted to £1,435,229 14s. 8d.

The income from the investments, after making provision for depreciation of leaseholds, was £45,400 1s. 2d.

The compensation paid and provided for, including incidental expenses, amounted to £703,749 12s 3d.

The investments and other assets amounted to £1,894,494 19s. 3d.

After debiting all charges and expenses, there remains, including the amount brought forward a

	£	s.	d.
Credit balance of	739,689	8	4
LESS—Amount to be set aside as provision for liability on unexpired risks	481,646	10	11
Leaving available revenue balance .... £	258,042	17	5

The directors propose, in addition to the interim dividend already paid (amounting to £12,276 18s. 11d.) of 7½ per cent on the paid-up capital to declare a further dividend of 12½ per cent (amounting to £20,461 11s. 6d.) for the year ending December 31, 1907, payable on March 31, 1908, together with a bonus of 5 per cent (amounting to £8,184 12s. 7d.), making a total distribution for the year of 25 per cent.

The balance remaining will amount to £217,119 14s 5d., out of which the directors have decided to add £44,000 to the investment reserve and general contingency account, and in furtherance of the resolution passed at a previous general meeting to carry £5,000 to the staff provident fund. The balance carried forward will be £168,119 14s. 5d.

OCEAN ACCIDENT AND GUARANTEE—*Continued*

General Business Statement for the Year ending December 31, 1907—*Continued.*

REVENUE ACCOUNT.

			£ s. d.			£ s. d.
To Balance of Revenue Account, 31st December, 1906		£ 160,537 2 8		By Compensation paid and incidental expenses	£ 628,749 12 3	
Deduct Amount written off furniture account	£ 9,493 9 4			Deduct. Provision for Claims outstanding, 31st December, 1906	448,000 0 0	
Balance of dividend for the year 1906, and bonus, less tax	28,646 4 1				£ 180,749 12 3	
		38,139 13 5		Add. Provision for Claims outstanding, 31st December, 1907	523,000 0 0	703,749 12 3
			122,397 9 3	By Printing and Stationery, Advertising, Postages, Travelling Expenses, &c		96,090 7 8
To Provision for liability on unexpired risks, brought forward from 31st December, 1906			382,000 0 0	By Expenses of Management, inclusive of Salaries, Rent at Head Office and Branches, Directors' Remuneration, and Auditors' Fee		188,931 9 1
To Premiums, less Re-Insurances and Bonus to Assured			1,435,229 14 8			
To Interest, Dividends and Rents, less provision for depreciation of Leaseholds			45,400 1 2	By Commissions, including provision for commission in respect of agents' balances		251,230 6 4
To Transfer Fees			85 4 6	By furnishing account		5,421 5 11
				By Balance carried down		739,689 8 4
			£1,985,112 9 7			£ 1,985,112 9 7
To Balance brought down			£ 739,689 8 4	By Provision for liability on unexpired risks		£ 481,646 10 11
				By Balance carried to Balance Sheet		258,042 17 5
			£ 739,689 8 4			£ 739,689 8 4

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

BALANCE SHEET

LIABILITIES.

							£	s.	d.
To Shareholders' Capital:									
AUTHORIZED—									
200,000 Shares of £5 each							£1,000,000	0	0
SUBSCRIBED—									
12,000 Shares of £5 each (Fully paid)				£ 60,000	0	0			
112,308 Shares of £5 each (£1 per Share paid)				561,540	0	0			
124,308				£ 621,540	0	0			
Less Uncalled Capital				449,232	0	0			
							172,308	0	0
To Sundry Accounts pending							61,488	6	8
To Unclaimed Dividends							305	8	10
To Capital Redemption Fund							8,980	14	4
To General Insurance Fund, viz.:—									
Provision for Claims outstanding				£ 523,000	0	0			
Investment Reserve and General Contingency account				101,000	0	0			
Provision for liability on unexpired risks				481,646	10	11			
				£1,105,646	10	11			
To Reserve Fund				300,000	0	0			
To Balance from Revenue Account	£258,042	17	5						
Less. Interim Dividend paid September, 1907, *less* tax	12,276	18	11						
				245,765	18	6			
							1,651,412	9	5
Appropriated, as stated in the Directors' Report, as follows:—									
Transfer to Investment Reserve and General Contingency Account				£44,000	0	0			
Transfer to Staff Provident Fund				5,000	0	0			
Balance of dividend and bonus for the year 1907, *less* tax				28,646	4	1			
Balance carried forward				168,119	14	5			
				£245,765	18	6			
							£1,894,494	19	3

ASSETS.

	£	s.	d.
By investments as per schedule, viz.:—			
British and Colonial Government and Provincial Securities	227,872	7	5
Foreign Government securities	93,415	8	11
State and Municipal Bonds	181,895	0	5
Indian Railway Stock	21,333	11	1
British and Colonial Railway Mortgage Bonds Preference and Ordinary Stocks	243,625	15	8
American Railway Mortgage Gold Bonds	453,131	11	5
Foreign Railway Guaranteed and Preference Stocks	128,400	0	0
Miscellaneous Debentures	10,755	11	0
By Mortgages on Freehold and Leasehold Properties and other Securities	104,864	5	6
By Freehold and Leasehold Premises (*less Depreciation*)	221,218	9	6
By Rents due from Tenants and other Balances	22,244	16	0
By Balances at Branches and Agents' Balances (*less provision for Commission, Cancelments and Non-Renewals*)	122,202	11	10
By Cash at Bankers and in hand	54,554	16	2
By investments and Cash in Trustees' Hands to meet Capital Redemption Fund	8,980	14	4
	£1,894,494	19	3

THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—A. H. CAMPBELL. | Secretary—A. PRICE.

Principal Office—London, England.

Chief Agents in Canada—ROBT HAMPSON & SON. | Head Office in Canada—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898).

CAPITAL.

Amount of capital authorized and subscribed for	£ 1,000,000	$ 4,866,666 67
Amount of capital paid up in cash	100,000	486,666 67

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales Government 4 p.c. debentures 1910	$ 121,666 67	$ 124,100 00

Carried out at market value	$ 124,100 00
Total assets in Canada	$ 124,100 00

LIABILITIES IN CANADA.

Total liabilities in Canada	$ Nil.

INCOME IN CANADA.

Net cash received for inland transit premiums	$ 1,462 19	
" " marine premiums	440 30	
Total income in Canada		$ 1,902 49

EXPENDITURE IN CANADA.

For Inland Marine Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $451.57)	$ 451 57	
Total net amount paid during the year for all claims or losses in Canada		$ 451 57
Paid for commission or brokerage		224 75
Paid for taxes		35
Total expenditure in Canada		$ 676 67

OCEAN MARINE—*Continued.*

RISKS AND PREMIUMS.

Inland Transit Risks.	Amount.	Premiums.
Policies taken during the year	$ 6,,074,917	$ 1,462 19
Deduct terminated	6,074,917	1,462 19
Net in force at Dec. 31, 1907	Nil.	Nil.
Inland Marine Risk.		
Policies taken during the year	$ 123.830	$ 440 30
Deduct terminated	122,830	440 30
Net in force at Dec. 31 1907	Nil.	Nil.

General Business Statement for the Year ending December 31, 1907.

The underwriting account of 1906 shows a credit balance of £25,861 0s. 1d. and has been closed by the transfer of £15,000 to reserve underwriting account, and of £10,861 0s. 1d. to profit and loss.

The underwriting account of 1907 shows the net amount of premiums received for the year ended December 31, as £168,684 1s. 11d., subject to debits of £58,927 17s. 0d. for claims and £19,539 15s. 4d. for charges, leaving a credit balance of £90,216 9s. 7d.

The report of last year showed a balance of profit and loss of £65,807 5s. 5d. from which the dividend and bonus of £15,000 was paid in February last, carrying forward an amount of £50,807 5s. 5d The statement of profit and loss now submitted shows that, after deducting the interim dividend of £5,000 paid in July, and as above stated, the sum of £15,000 to strengthen the reserve underwriting account, and after allowing £13,575 11s. 2d. for depreciation in value of securities, there remains a credit balances of £60,461 5s. 11d. The directors propose to pay a further dividend of two shilling and six pence per share and a bonus of five shillings per share, amounting to £15,000 making a total distribution for the year of twenty per cent (free from income tax) on the paid-up capital, and to carry forward £45,461 5s. 11d. to credit of profit and loss account.

OCEAN MARINE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
To Capital: 40,000 Shares of £25 each, upon which £2 10s per share has been paid	100,000	0	0
Reserve	200,000	0	0
Bills payable	1,500	0	0
Sundry creditors	11,145	7	6
Reserve underwriting account	93,229	9	5
Balance of underwriting account, 1907	90,216	9	7
" " profit and loss account	60,461	5	11
	£556,552	12	5

ASSETS

	£	s.	d.	£	s.	d.
By Government and other securities	443,272	12	6			
" Cash at bankers, short loans and on hand	43,353	12	5			
				486,626	4	11
Freehold premises				34,000	0	0
Interest on investments accrued to date				5,784	9	3
Policy stamps on hand				234	11	8
Sundry debtors for premiums, &c				29,907	6	7
				£556,552	12	5

PROFIT AND LOSS ACCOUNT.

EXPENDITURE.

	£	s.	d.
To dividend and bonus, 7s. 6d. per share on 40,000 shares	15,000	0	0
Balance carried down	50,807	5	5
	£ 65,807	5	5
To interim dividend of 2s. 6d. per share, paid in July	5,000	0	0
Income tax	1,470	5	0
Depreciation in value of securities	13,575	11	2
Balance carried to balance sheet	60,461	5	11
	£ 80,507	2	1

INCOME.

	£	s.	d.	£	s.	d.	£	s.	d.
By balance from last account							65,807	5	5
							£ 65,807	5	5
By balance brought down							50,807	5	5
Interest received and accrued on investments							15,903	14	1
Rent of freehold premises							2,900	0	0
Transfer fees							35	2	6
Balance of underwriting account, 1906 as per last account	£79,526	19	1						
Less losses, averages and returns paid in 1907	53,665	19	0						
				£25,861	0	1			
Transferred to reserve underwriting account				15,000	0	0			
							10,861	0	1
							£ 80,507	2	1

OCEAN MARINE—*Concluded.*

UNDERWRITING ACCOUNT.

	£	s.	d.	£	s.	d.		£	s.	d.
To losses and averages, less salvages and recoveries under re-insurance				58,927	17	0	By net premiums for 1907, after deducting returns and re-insurances	168,684	1	11
Directors' remuneration	£ 4,500	0	0							
Office salaries	8,992	8	2							
General office charges and expenses	2,466	11	10							
Subscription to Lloyds', registers, &c,	591	15	0							
Rates, taxes, &c	1,489	0	4							
Amount charged as rent for company's offices	1,500	0	0							
				19,539	15	4				
Balance carried to balance sheet				90,216	9	7				
				£168,684	1	11		£168,684	1	11

THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—A. L. EASTMURE. | Chief Agent—Arthur L. EASTMURE.

Principal Office—Toronto.

(Incorporated, July 22, 1895, by 58-59 Vic. cap. 83; amended in 1897 by 60-61 Vic., cap. 80. Commenced business in Canada, Oct. 17, 1895.

CAPITAL.

Amount of capital authorized $	500,000 00
Amount subscribed for	150,600 00
Amount paid up in cash	80,655 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Bonds and debentures owned by the company, viz:—

	Par value.	Book value.	Market value.
*City of Toronto. 1929, 3½ p.c.	$ 4,866 67	$ 5,105 61	$ 4,475 00
*City of Brantford, 1930, 4 p.c.	5,000 00	5,100 00	4,475 50
*City of St. John, N. B. (school) 1920, 4 p.c.	5,000 00	5,112 50	4,762 50
*City of Woodstock, Ont., 1930, 4 p.c	5.000 00	5,075 00	4,337 50
*Province of New Brunswick, 1934, 4 p.c.	7,500 00	7,880 25	7,205 00
*Province of British Columbia, 1937, 3½ p.c.	5,000 00	5,250 00	4,375 00
*Province of Manitoba, 1928, 4 p.c.	4,866 67	5,562 59	4,825 00
*Prov. of Prince Edward Island, 1928, 3½ p.c	5,000 00	5,238 50	4,482 50
City of Winnipeg, 1933, 4 p.c.	5,000 00	5,000 00	4,806 00
Canada Permanent Mortgage debenture, 1911, 4 p.c.	10,000 00	10,000 00	10,000 00
Total	$ 57,233 34	$ 59,324 45	$ 53,744 00

Carried out at book value		$ 59,324 45
Cash in hand at head office		534 49
Cash in banks, viz.:—		
Merchants Bank of Canada, savings account	$ 53 64	
" " Winnipeg	131 92	
Lloyds Bank, London	2,382 53	
Central Canada Loan and Savings Company	74 74	
		2,642 83
Accounts receivable		559 56
Agents' balances		4,491 41
Total ledger assets		$ 67,552 74
Deduct amount necessary to bring book value of bonds to market value		5,580 45
		$ 61,972 29

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* In deposit with Receiver General.

ONTARIO ACCIDENT—*Continued.*

OTHER ASSETS.

Interest accrued	$	380 36
Amount of outstanding and deferred premiums, viz.: Accident, $15,737.18; sickness, $298.50; employers' liability, $25,031.97; personal property, $561.67		41,629 32
Total assets	$	103,981 97

LIABILITIES.

Claims for accident losses reserved for	$ 6,600 00	
Claims for sickness losses reserved for	935 00	
Claims for employers' liability losses reserved for	46,000 00	
Claims for personal property losses reserved for	455 00	
Net amount of unpaid claims		$ 53,990 00
Reserve of unearned premiums for all outstanding risks, viz.:—		
Accident	$ 24,101 10	
Sickness	2,116 32	
Personal property	912 75	
Employers' liability	45,662 11	
Total reserve		72,792 28
Amount of money borrowed, &c		20,385 88
Reinsurance		477 74
Total liabilities		$ 147,645 90

Capital stock paid up in cash, $80,655.

INCOME.

For Accident Risks—		
Gross cash received for accident premiums	$ 79,925 03	
Deduct reinsurance, rebate, abatement and return premiums	13,376 57	
Net cash received for said premiums	$ 66,548 46	
For Employers' Liability Risks—		
Gross cash received for employers' liability premiums	$ 142,220 12	
Deduct reinsurance, rebate, abatement and return premiums	32,517 38	
Net cash received for said premiums	$ 109,702 74	
For Sickness Risks—		
Gross cash received for sickness premiums	$ 5,253 06	
Deduct reinsurance, rebate, abatement and return premiums	740 15	
Net cash received for said premiums	$ 4,512 91	
For Personal Property Risks—		
Net cash received for premiums	$ 2,000 58	
Total net cash received for premiums		$ 182,764 69
Interest and dividends		2,214 98
Total		$ 184,979 67
Received for calls on capital		13,210 00
Total income		$ 198,189 67

ONTARIO ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—		
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $15,000)	$ 17,749 87	
Amount paid for losses occurring during the year	$ 26,498 99	
Less reinsurance and salvages	5,426 03	
Net amount paid for said losses	$ 21,072 96	
Total net amount paid during the year for accident losses	$ 32,822 83	
For Employers' Liability Risks—		
Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $55,000)	$ 68,373 76	
Net amount paid for losses occurring during the year	21,298 31	
Total net amount paid for employers' liability claims	$ 89,672 07	
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $5,000)	$ 4,942 91	
Net amount paid for claims occurring during the year	4,538 47	
Total net amount paid during the year for sickness claims	$ 9,481 38	
For Personal Property Risks—		
Amount paid for losses occurring during the year	$ 923 85	
Total net amount paid for all losses		$ 138,900 13
Commission or brokerage		68,025 30
Auditors		400 00
Taxes		2,708 20
Miscellaneous payments, viz.:—Elevator inspection, $860.50; rent, &c., $968.55; supplies, $217.50; expense *re* capital stock, $313.45; horse examinations, $312.50		2,672 50
Total expenditure		$ 212,706 13

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at December 31, 1906	$ 61,683 32
Income as above	198,189 67
Total	$ 259,872 99
Expenditure as above	212,706 13
Balance—net ledger assets, December 31, 1907 ($67,552.74 less amounts borrowed, $20,385.88)	$ 47,166 86

ONTARIO ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

Accident Risks—

	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement	4,363	$ 9,469,268	$ 58,170 00
Taken during the year—new and renewed.....	4,119	7,713,158	64,839 04
Total..	8,482	$ 17,182,426	$ 123,009 04
Deduct terminated..............	5,123	10,940,993	74,792 65
Gross in force at end of year....	3,359	$ 6,241,433	$ 48,216 39
Deduct reinsured.....		1,347,000	4,458 54
Net in force at Dec. 31, 1907..	3,359	$ 4,994,433	$ 43,757 85

Employers' Liability Risks—

	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement	820	$ 6,227,855	$ 120,554 91
Taken during the year—new and renewed.. ..	725	5,505,375	118,595 48
Total	1,545	$ 11,733,230	$ 239,150 39
Deduct terminated..............	945	7,208,105	147,826 18
Gross and net in force at December 31, 1907...	600	$ 4,525,125	$ 91,324 21

Sickness Risks—

	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement	1,586	....	$ 22,632 41
Taken during year— new and renewed...	676	....	4,371 81
Total....	2,262	....	$ 27,004 22
Deduct terminated.....	1,749	....	22,771 58
Gross and net in force at December 31, 1907...	513	....	$ 4,232 64

Personal Property Risks—

	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement	21	$ 65,000	$ 587 75
Taken during year—new and renewed........	50	23,140	2,562 25
Total.........	71	$ 88,140	$ 3,150 00
Deduct terminated.........................	32	78,298	1,324 50
Gross and net in force at December 31, 1907...	39	$ 9,842	$ 1,825 50

THE PROTECTIVE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—J. T. FARISH.

Secretary and Chief Agent—
E. E. GLEASON.

Principal Office—Granby, P. Q.

(Incorporated by an Act of the Parliament of Canada March 22, 1907. Dominion License issued June 18, 1907.).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	50,000 00
Amount paid up in cash		20,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Village of Granby, P. Q., debentures, 1936, 4 p. c. (deposited with Receiver General) par value	$	16,000 00
Cash at head office		111 37
Cash in Eastern Townships Bank, Granby		2,140 64
	$	18,252 01
Deduct market value of debentures under book value		1,808 00
	$	16,444 01

OTHER ASSETS.

Interest accrued		106 66
Net amount of outstanding premiums		211 03
Total assets	$	16,761 70

LIABILITIES.

Outstanding accident claims, known or reported proof not filed	$	80 00		
" sickness " " " " "		230 00		
Total net amount of unpaid claims			$	310 00
Reserve of unearned premiums				4,600 00
Chief medical examiner's fees				349 25
Total liabilities			$	5,259 25

PROTECTIVE ASSOCIATION—*Concluded.*

INCOME.

Gross cash received for accident and sickness premiums	$ 6,361 44		
Deduct reinsurance, rebate, abatement and return premiums	37 55		
Total net cash received for premiums		$	6,323 89
Received for interest			320 00
Total		$	6,643 89
Received for calls on capital			20,000 00
Total income		$	26,643 89

EXPENDITURE.

Net amount paid during the year for accident claims	$ 827 50		
" " " " sickness "	250 00		
Total net amount paid during the year for all claims		$	1,077 50
Commission or brokerage			1,602 94
Salaries, fees and all other charges of officials			3,360 55
Miscellaneous payments, viz. :—Organization expenses, $794.78 ; legal fees, $135.47 ; office furniture, $464.88 ; postage, $92.06 ; printing and stationery, $602.08 ; rent and light, $103.64 ; sundries, $157.98			2,350 89
Total expenditure		$	8,391 88

SYNOPSIS OF LEDGER ACCOUNTS.

Total income as above	$	26,643 89
Total expenditure as above		8,391 88
Balance, net ledger assets at Dec. 31, 1907	$	18,252 01

RISKS AND PREMIUMS.

Accident and Sickness Risks.

	No.	Premiums.
Policies taken during the year	1,499	$ 17,988 00
Deduct terminated	150	1,800 00
Gross and net in force December 31, 1907	1,349	$ 16,188 00

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

Chairman of Board of Directors—
Rt. Hon. Sir S. Ponsonby-Fane.
Secretary—A. Vian.

Chief Agent in Canada—Frank H. Russell.
Principal Office—
64 Cornhill, London, E.C., Eng.

Head Office in Canada—Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 1,000,000 stg.
Amount paid up in cash	200,000 "

ASSETS IN CANADA.

British 2½ per cent consols, 1923, in deposit with the Receiver General, par value, $97,333.33 ; market value		$ 80,787 00
Net amount of outstanding premiums in Canada, viz :—		
Accident	$ 3,495 77	
Guarantee	288 62	
Employers' Liability	1,268 20	
Sickness	873 94	
Total outstanding premiums		5,926 53
Total assets in Canada		$ 86,713 53

LIABILITIES IN CANADA.

Net amount of outstanding claims in Canada, viz :—		
Accident—known or reported, proof not filed	$ 2,150 00	
Sickness " "	360 00	
Employers' Liability " "	320 00	
Guarantee " "	250 00	
Guarantee—resisted, not in suit	1,800 00	
Total		$ 4,880 00
Reserve of unearned premiums in Canada, viz :—		
On accident business	$ 17,649 93	
On guarantee business	1,790 96	
On employers' liability business	6,133 41	
On sickness business	4,412 49	
Total		29,986 79
Total liabilities in Canada		$ 34,866 79

RAILWAY PASSENGERS—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for guarantee premiums	$ 4,066 89	
Deduct reinsurance and rebates	595 67	
Net cash received for guarantee premiums		$ 3,471 22
For Accident Risks—		
Gross cash received for accident premiums	$ 35,659 57	
Deduct reinsurance and rebates	849 02	
Net cash received for accident premiums		34,810 55
For Employers' Liability Risks—		
Gross cash received for sickness premiums	$ 13,027 98	
Deduct rebates and reinsurance	485 64	
Net cash received for employers' liability premiums		12,542 34
For Sickness Risks—		
Gross cash received for premiums	$ 8,914 89	
Deduct reinsurance and rebates	212 25	
Net cash received for sickness premiums		8,702 64
Total income in Canada		$ 59,526 75

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for accident claims occurring in previous years (which claims were estimated in the last statement at $3,500)	$ 3,500 00	
Net amount paid for claims occurring during the year	6,979 26	
Total net amount paid during the year for accident claims	$ 10,479 26	
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $350)	$ 350 00	
Net amount paid for claims occurring during the year	1,326 07	
Total net amount paid during the year for employers' liability claims	$ 1,676 07	
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years, (which claims were estimated in the last statement at $500)	$ 500 00	
Net amount paid for losses occurring during the year	1,336 37	
Total net amount paid for sickness claims	$ 1,836 37	
For Guarantee Risks—		
Net amount paid for guarantee risks occurring during the year	$ 320 91	
Total net amount paid during the year for losses		$ 14,312 61
Paid for commission or brokerage		14,853 93
Paid for salaries, fees and organizing expenses		9,206 45
Paid for taxes		965 42
All other expenditure, viz:—Advertising, $224.09; rent, $1,259.96; postage, $438.92; printing, $1,050.85; travelling expenses, $1,233.70; legal expenses, $808.32; furniture and fixtures, $276.20; sundry expenses, $1,205.55.		6,497 59
Total expenditure in Canada		$ 45,836 00

RAILWAY PASSENGERS—*Continued.*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year	1,885	$ 4,822,500	$ 26,555 48
Policies taken during the year—new	1,312	3,411,750	20,748 42
" " renewed	989	2,761,650	14,851 52
Total	4,186	$ 10,995,900	$ 62,155 42
Deduct terminated	1,902	4,932,950	26,667 06
Gross in force at end of year	2,284	$ 6,062,950	$ 35,488 36
Deduct reinsured		40,500	188 50
Net in force at Dec. 31, 1907	2,284	$ 6,022,450	$ 35,299 86
Guarantee Risks.			
Gross policies in force at beginning of year	107	$ 348,550	$ 1,546 32
Policies taken during the year—new	104	656,766	2,831 50
" " renewed	71	292,150	1,217 86
Total	282	$ 1,297,466	$ 5,595 68
Deduct terminated	118	383,700	1,732 67
Gross in force at end of year	164	$ 913,766	$ 3,863 01
Deduct reinsured		72,033	281 09
Net in force at Dec. 31, 1907	164	$ 841,733	$ 3,581 92
Employers' Liability Risks.			
Gross policies in force at beginning of year	51	$ 510,000	$ 5,486 98
Policies taken during the year—new	60	590,000	8,667 26
" " renewed	32	320,000	3,747 56
Total	143	$ 1,420,000	$ 17,901 80
Deduct terminated	53	530,000	5,634 98
Gross and net in force at Dec. 31, 1907	90	$ 890,000	$ 12,266 82

Sickness Risks (Combined with Accident.)	Premiums.
Gross policies in force at beginning of year	$ 6,638 87
Taken during the year—new	5,187 11
" " renewed	3,712 88
Total	$ 15 538 86
Deduct terminated	6,666 77
Gross in force at end of year	$ 8,872 09
Deduct reinsured	47 12
Net in force at Dec. 31, 1907	$ 8,824 97

Total number of policies in force at date	2,538	
Total net amount in force		$ 7,754,183 00
Total net premiums thereon		59,973 57

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The gross premium income was £381,149 12s. 8d., as against £343,291 14s. 4d. in the previous year, and the interest from investments, £18,469 5s. 7d., as against £17,137 7s. 4d., the total income being £399,618 18s. 3d., as against £360,429 1s. 8d.

The amount disbursed in respect of claims was £205,080 6s. 3d. against £186,195 15s. 5d., a proportion of 53·80 of the gross premium income, as against, 54·23 in the previous year. The rebates, and bonus to policy holders in the form of reduction in premiums, amounted to £15,691 15s. 5d.

After payment of all charges and including a balance of £185,249 8s. 5d. brought forward from the previous year, there remains a credit balance of £240,174 17s. 1d. The directors recommend that after making provision for current risks, for outstanding claims, and for cases of permanent disablement under the Workman's Compensation Act, and carrying to the reserve fund a sum of £5,000, a dividend of 5s. per share be paid, making (with the interim dividend of 3s.) 8s. per share for the year free of income tax.

RAILWAY PASSENGERS.—*Concluded.*

REVENUE ACCOUNT.

INCOME.

		£	s.	d.	£	s.	d.
Balance from last year		215,249	8	5			
Less div. March, 1907	£25,000						
Less amount transferred to reserve fund	5,000	30,000	0	0			
					185,249	8	5
Premiums		381,149	12	8			
Less bonus reduction to policy-holders and rebates		15,691	15	5			
					365,457	17	3
Interest on investments					18,469	5	7
					£569,176	11	3

EXPENDITURE.

	£	s.	d.
Compensation	205,080	6	3
Commission	49,110	6	6
Expenses of management — including rents, salaries, income and other taxes, advertising, printing, postage	54,811	1	5
Investment reserve fund	1,000	0	0
Premises renewal fund	4,000	0	0
Interim dividend	15,000	0	0
Balance (including provision for current risks and outstanding and estimated claims)	240,174	17	1
	£569,176	11	3

BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.
Shareholders' Fund —						
Capital 100,000 shares of £10 each	1,000,000	0	0			
Paid up £2 per share on 100,000 shares				200,000	0	0
Sundry creditors				12,630	1	2
Unclaimed dividends				1,177	16	0
Reserve fund (formed 1892 upon completion of statutory capital)				65,000	0	0
Premises renewal fund				28,000	0	0
Investment reserve fund				10,000	0	0
Revenue account — Balance (including provision for outstanding liabilities)				240,174	17	1
				£556,982	14	3

ASSETS.

	£	s.	d.	£	s.	d.
Investments				503,530	1	7
Of the above securities some are deposited with Colonial Governments, in accordance with Colonial law.						
Lease of premises expiring 1937 — cost	£5,136	13	2			
Less written off	5,136	13	2			
Interest accrued				3,512	15	9
Cash at bankers and on deposit	£8,887	17	0			
" " dividend account	1,177	16	0			
				10,065	13	0
Outstanding premiums and amount due from railway clearing house and agents				39,874	3	11
(NOTE—Of this amount £20,185 12s. 9d. was received during January.)						
				£556,982	14	3

*THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT THOMSON.
Secretary—PERCY W. THOMSON.
Chief Agents—WM. THOMSON & Co.
Principal Office—Toronto.

(Incorporated July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87; amended in 1907 by 6-7 Edward VII, cap. 135. Commenced business in Canada, May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	249,300 00
Amount paid up in cash	49,540 00

(For List of Shareholders, see Appendix).

ASSETS.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Value in account.	Market value.
City of Vancouver bonds, 1939, 3½ p.c.	$ 15,000 00	$ 13,875 00	$ 11,737 50
Province of Quebec 3 p.c. stock, 1937	24,333 33	21,869 58	19,466 66
Total par, account and market values	$ 39,333 33	$ 35,744 58	$ 31,204 16

Carried out at value in account	$ 35,744 58

Stocks owned by the Company:—

	Par value.	Value in account.	Market value.
South Shore Line, Steamship "Senlac"	$ 500 00	$ 250 00	$ 300 00
Ontario Fire Insurance Co	6,000 00	6,000 00	6,000 00
	$ 6,500 00	$ 6,250 00	$ 6,300 00

Carried out at value in account	6,250 00
Cash at head office	6,903 18
Cash in Royal Bank	5,090 00
All other ledger assets	675 05
Total ledger assets	$ 54,662 81
Deduct excess of cost value of securities over market value	4,490 42
	$ 50,172 39

OTHER ASSETS.

Interest accrued		357 50
Office furniture		1,400 00
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 14,806 60	
Sickness	2,875 71	
Employers' Liability	7,050 03	
Total outstanding premiums		24,732 34
Total assets		$ 76,662 23

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* Formerly The Accident and Guarantee Co. of Canada. Name changed by an Act of the Parliament of Canada, 6-7 Edward VII., cap. 135, to 'The Sterling Accident and Guarantee Company of Canada.'

STERLING ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES.

Total amount of unsettled claims against the company (accident, $2,200; sickness, $1,500 ; employers' liability, $12,200) $		15,900 00
Reserve of unearned premiums for all outstanding risks, viz—		
Accident $	19,402 03	
Sickness	6,182 85	
Employers' liability	24.995 07	
		50,579 95
Due and accrued for reinsurance premiums and other expenses		314 00
Total liabilities (excluding capital stock) $		66,793 95
Surplus of assets over liabilities $		9,868 28

Capital stock paid up, $49,540

INCOME.

For Accident Risks—		
Gross cash received for premiums $	38,498 16	
Deduct reinsurance and rebates	5,847 43	
Net cash received for accident premiums $	32,650 73	
For Sickness Risks—		
Gross cash received for premiums $	12,335 78	
Deduct rebates	143 51	
Net cash received for sickness premiums $	12,192 27	
For Employers' Liability Risks—		
Gross cash received for premiums $	44,145 74	
Deduct rebates	470 26	
Net cash received for employers' liability premiums $	43,675 48	
Total net cash received for premiums $		88,518 48
Received for interest and dividends		1,709 16
Received for premiums on Capital		897 50
Total $		91,125 14
Received for calls on capital		3,915 00
Total income $		95,040 14

EXPENDITURE.

For Accident Risks—	
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,735.72). $	1,488 71
Amount paid for claims occurring during the year $	16,971 74
Deduct amount received for reinsurances	770 39
Net amount paid during the year for said claims $	16,201 35
Total net amount paid for accident claims $	17,690 06
For Sickness Risks—	
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,230) $	2,017 48
Amount paid for claims occurring during the year $	5,132 42
Deduct amount received for reinsurance	23 00
Net amount paid during the year for said claims $	5,409 42
Total net amount paid for sickness claims $	7,426 90

STERLING ACCIDENT AND GUARANTEE—*Concluded.*

EXPENDITURE.—*Concluded.*

For Employers' Liability Risks—		
Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at $599)	$ 647 00	
Net amount paid for claims occurring during the year	13,685 25	
Total net amount paid during the year for employers' liability claims	$ 14,332 25	
Total net amount paid during the year for all claims		$ 39,449 21
Commission or brokerage		41,245 24
Taxes		1,466 00
Miscellaneous payments, viz. :—Legal and general expenses, $2,380.16 ; furniture, $595.36 ; supplies, $135.09 ; bad debts, $465.93		3,576 54
Total expenditure		$ 85,736 99

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets January 1, 1907	$ 45,359 66
Income as above	95,040 14
Total	$ 140,399 80
Expenditure as above	85,736 99
Balance, net ledger assets December 31, 1907	$ 54,662 81

RISKS AND PREMIUMS.

Accident Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 3,112,157	$ 21,102 07
Taken during the year—new and renewed	6,328,612	47,925 18
Total	$ 9,440,769	$ 69,027 25
Deduct terminated	3,220,157	26,031 41
Gross in force at end of year	$ 6,220,612	$ 42,995 84
Deduct reinsured	1,670,000	4,191 78
Net in force at December 31, 1907	$ 4,550,612	$ 38,804 06
Sickness Risks.		
Gross policies in force at date of last statement		$ 10,083 82
Taken during the year—new and renewed		12,509 21
Total		$ 22,593 03
Deduct terminated		10,227 33
Gross and net in force at December 31, 1907		$ 12,365 70
Employers' Liability Risks.		
Gross policies in force at date of last statement	$ 44,000	$ 2,383 16
Policies taken during the year—new and renewed	444,500	50,460 40
Total	$ 488,500	$ 52,843 56
Deduct terminated	48,500	2,853 42
Gross and net in force December 31, 1907	$ 440,000	$ 49,990 14

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Statement for the Year ending December 31, 1907.

ACCIDENT DEPARTMENT.

(*For Assets, see Life Statement.*)

LIABILITIES.

Unearned premiums	$	70 61

INCOME.

Gross cash received for accident premiums on combined policies	$	117 68		
Net cash premium income			$	117 68

DISBURSEMENTS.

Expenses	$	14 70
Total accident disbursements	$	14 70

MISCELLANEOUS.

Number of policies in force at the end of the year (combined)	24		
Amount payable at death, accident, $6,000 : life, $33,000		$	39,000 00
Annual premiums on amount in force			138 32

THE TITLE AND TRUST COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—E. F. B. JOHNSTON, K.C.

Manager and Chief Agent—
JOHN J. GIBSON

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII, cap. 162, July 20, 1905. Dominion License issued, July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	261,000 00
Amount paid up in cash	95,525 00

(*For List of Shareholders, see Appendix.*)

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 9,607 88
Amount of loans secured by bonds, stocks or other marketable collaterals, viz:—	9,487 50

	Par value.	Market value.	Amt. loaned.
Bank of Hamilton stock	$ 2,500 00	$ 4,625 00	$ 3,937 50
Imperial Bank stock	3,200 00	6,880 00	5,550 00
	$ 5,700 00	$ 11,505 00	$ 9,487 50

*Bonds and debentures owned, viz:—

	Par value.	Book value.	Market value.
Port Arthur, 1937, 5 p.c	$ 55,000 00	$ 54,480 25	$ 54,480 25
Fort William, 1937, 5 p.c	6,000 00	5,970 00	5,970 00
Morrisburg, 1939-1940, 4½p.c	6,214 55	5,282 56	5,282 56
	$ 67,214 55	$ 65,732 81	$ 65,732 81

Carried out at market value	65,732 81
Cash at head office	137 99

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*The Port Arthur debentures $55,000, are held by the Receiver General, Ottawa, in respect of the Title insurance business of the company, $1,175.65 of the Morrisburg debentures is held by the Department of Insurance, Ontario, in respect of the Title Insurance business of the company. The remaining Morrisburg debentures, $5,038.90, and the Fort William debentures, $6,000, are held by the Department of Insurance, Ontario, in respect of the Trust business of the company.

TITLE AND TRUST COMPANY—*Concluded.*

LEDGER ASSETS—*Concluded.*

Cash in banks, viz:—			
Traders Bank	$ 3,875 39		
Sterling Bank	18 22		
Total cash in banks			3,893 61
Total ledger assets		$	88,859 79

OTHER ASSETS.

Interest accrued		845 96
Balance of bonus paid for lease of office		1,213 35
Office furniture		1,306 13
Total assets	$	92,225 23

LIABILITIES.

Savings deposits with the company	$	2,082 89
Amount in suspense pending disposition		93 12
	$	2,176 01

INCOME.

Net cash received for premiums	$	314 55
Interest and dividends		1,073 74
Commissions, $51.70; conveyancing, $13.00; fees for searching titles, $9.00		73 70
	$	1,461 99
Received for calls on capital		95,525 00
Total income	$	96,986 99

EXPENDITURE.

Commissions: title insurance, $3.88; sale of stock, $37.50; mortgage, $55.00	$	96 38
Salaries, fees and all other charges of officials		3,356 58
Taxes and license fees		140 00
Miscellaneous payments, viz:—advertisements, $1,644.30; general expenses, $3.25; incorporation and organization expenses, $804; interest on savings accounts, $11.69; printing, $561.99; postage, telephones, telegrams, etc., $132.19; registration fees and searches, $26; rent, (including bonus for lease), $1,998.00; solicitors' fees, $140.50; travelling, $82.20; office furniture, $1,306.13		6,710 25
	$	10,303 21

CASH ACCOUNT.

1907.			1907.		
Dec. 31.—	To Income as above	$96,986 99	Dec. 31.—	By Expenditure as above	$10,303 21
"	Savings Bank deposits	2,082 89	"	Investments	84,828 19
"	Suspense items	93 12	"	Balance on hand and in banks	4,031 60
		$99,163 00			$99,163 00

RISKS AND PREMIUMS.

Title Risks.	No.	Amount.	Premiums.
Policies taken during the year	11	$ 42,180	$ 314 55
Gross and net in force, Dec. 31, 1907	11	42,180	314 55

THE TRAVELERS INSURANCE COMPANY.

Statement for the Year ending December 31, 1907.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(*For Assets, see Life Statement.*)

LIABILITIES IN CANADA.

Total net amount reserved for unpaid employers' liability claims in Canada	$	18,554 80
Amount of unsettled claims for accident risks		5,974 11
Amount of reserve for all outstanding accident risks in Canada		55,682 45
Amount of reserve for all outstanding employers' liability risks in Canada		12,461 22
Special reserve for ten premium accident policies		30,528 00
Total liabilities in Canada	$	123,200 58

INCOME IN CANADA.

For Accident Risks—			
Gross cash received for accident premiums	$ 137,437 41		
Deduct return premiums	4,480 52		
Net cash received for accident premiums during the year		$	132,956 89
For Employers' Liability Risks—			
Gross cash received for employer's liability premiums	$ 32,024 62		
Deduct return premiums	1,811 24		
Net cash received for employers' liability premiums during the year			30,213 38
Total net income		$	163,170 27

EXPENDITURE IN CANADA.

For Accident Risks—			
Total net amount paid during the year for accident claims		$	42,460 61
For Employers' Liability Risks—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $25,057.86)	$ 7,993 31		
Amount paid for claims occurring during the year	4,171 95		
Total net amount paid during the year for employers' liability claims			12,165 26
Total amount paid for claims in Canada		$	54,625 87
Paid for commissions or brokerage in Canada			40,097 69
Paid for salaries in Canada			11,243 53
Paid for taxes in Canada			1,356 86
Miscellaneous expenses, viz.:—Legal expenses, $3,078.52; exchange, $203.64; postage, $1,574.05; medical fees including first surgical aid, $1,475.28; adjusting, $195.90; rent, $4,079.78; sundries, $1,365.37; travelling expenses, $92.65			12,065 19
Total expenditure in Canada		$	119,389 14

TRAVELERS—*Continued.*

RISKS AND PREMIUMS.

Accident Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	6,477	$ 24,808,008	$100,562 65
Taken during the year, new and renewed.........	23,380	38,828,058	136,951 71
Total..................................	29,857	$ 63,636,066	$237,514 36
Deduct terminated.............................	21,695	31,275,849	126,149 43
Gross and net in force Dec. 31, 1907-.............	8,162	$ 32,360,217	$111,364 93
Employers' Liability Risks.			
Gross Policies in force at date of last statement....	170	$ 1,700,000	$ 27,097 61
Taken during the year—new and renewed.........	178	1,780,000	32,024 62
Total..................................	348	$ 3,480,000	$ 59,122 23
Deduct terminated..	169	1,690,000	34,068 46
Gross and net in force at Dec. 31, 1907............	179	$ 1,790,000	$ 25,053 77

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

(*Accident Department.*)

INCOME DURING THE YEAR.

Total premium income...	$ 8,534,466 89
Cash received for interest....................................	532,890 53
Profit on sale of bonds and stocks..........................	101,476 79
Total income....	$ 9,168,834 21

DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and health losses...$	3,842,085 36
Expenses of claim adjustments..	
Paid stockholders for interests and dividends.....	250,000 00
Commisslon to agents	2,161,838 86
Salaries, travelling and other expenses of agents not paid by commission..	378,747 17
Salaries, travelling and other expenses of pay roll auditors.	79,268 29
Medical examiners' fees and salaries......	26,002 83
Salaries of officers and office employees............	286,360 75
Inspections other than medical..	114,696 98
Taxes, licenses and Insurance Department fees....................	133,059 66
Taxes on capital stock..........................	67,430 00
Rent....................	102,105 25
Loss on sale of stocks and bonds.............	28,916 43
All other expenditure..	294,305 49
Total disbursements	$ 7,764,817 07

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals ....$	1,339,522 54
Book value of bonds and stocks owned	10,196,110 82
Cash on hand and in banks..	738,687 45
Agents' debit balances..	48,643 65
Bills receivable..	7,467 08
Total ledger assets	$ 12,330,431 54

TRAVELERS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

Accrued interest	123,403 31
Total	$ 12,453,834 85
Deduct assets not admitted	676,198 68
Total admitted assets	$ 11,777,636 17

LIABILITIES.

Total unearned premiums, accident, employers' liability and health	$ 3,384,293 74
Special reserve for unpaid liability losses	4,018,122 43
Total unpaid policy claims except liability claims	295,800 89
Due on account of salaries, rent, taxes and office expenses	85,000 00
Special reserves	158,394 98
Total liabilities not including capital stock	$ 7,941,612 04
Joint stock capital paid up in cash	1,000,000 00
Surplus over all liabilities	2,836,024 13
Total liabilities	$ 11,777,636 17

EXHIBIT OF PREMIUMS.

Accident.

Premiums on policies written or renewed during the year	$ 3,429,345 09
Premiums on policies terminated	3,217,395 92
Net premiums in force at December 31, 1907	2,432,400 89

Employers' Liability.

Premiums on policies written or renewed during the year	$ 5,397,070 94
Premiums on policies terminated	5,128,907 50
Net premiums in force at December 31, 1907	3,224,724 29

Health.

Premiums on policies written or renewed during the year	$ 334,700 28
Premiums on policies terminated	315,471 61
Net premiums in force at December 31, 1907	283,700 40

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN R. BLAND. | Secretary—GEORGE R. CALLIS.
Principal Office—Baltimore, Md., U.S.A.
Chief Agent in Canada—ARTHUR E. KIRKPATRICK | Head Office in Canada—Toronto.

(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,500,000 00
Amount subscribed for and paid up in cash	1,700,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz :—

	Par value.	Market value.	Book value.
City of Montreal 3½ p.c. 1939	$ 30,000 00	$ 29,400 00	$ 30,020 00
" Quebec 3½ " 1932	25,000 00	23,000 00	25,000 00
" Ottawa 3½ " 1928	40,000 00	39,200 00	40,000 00
	$ 95,000 00	$ 91,600 00	$ 95,020 00
Special deposit with Quebec Government, viz. :—			
Province of Quebec 3 p.c. inscribed stock 1937	20,000 00	18,000 00	18,500 00
Total par, market and book values	$ 115,000 00	$ 109,600 00	$ 113,520 00

Total carried out at market value	$ 109,600 00

Stocks owned by the company in Canada, viz. :—

	Par value.	Book and Market value.
25 Shares Sterling Bank	$ 2,500 00	$ 3,125 00
25 Shares Farmers' Bank	2,500 00	2,500 00
	$ 5,000 00	$ 5,625 00

Carried out at market value		5,625 00
Special cash deposit with New Brunswick Government		10,000 00
Cash at head office		40 24
Cash in Dominion Bank, Toronto		808 20
Cash deposit Guarantee Underwriters Association		100 00
Interest due, $587.50 ; and accrued, $675.00		1,262 50
Net amount of outstanding premiums, viz. :—		
Guarantee	$ 1,144 45	
Contract	719 02	
		1,863,47
Total assets in Canada		$ 129,299 41

LIABILITIES IN CANADA.

Guarantee claims due and unpaid	$ 1,536 83	
" " resisted—not in suit	10,936 49	
Total net amount of unpaid claims in Canada		$ 12,473 32
Reserve of unearned premiums for outstanding risks in Canada, viz. :—		
Guarantee	$ 15,417 23	
Contract	5,936 94	
Total reserve of unearned premiums carried out		21,354 17
Due and accrued for salaries, rent, advertising, &c		112 50
Total amount of all liabilities in Canada		$ 34,939 99

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for premiums	$ 35,152 07	
Deduct reinsurance, return premiums, &c	3,027 50	
Net cash received for guarantee premiums		$ 32,124 57
For Contract Risks in Canada—		
Gross cash received for premiums	$ 16,643 45	
Deduct reinsurance, return premiums, &c	2,801 58	
Net cash received for contract premiums		13,841 87
Total net cash received for premiums		$ 45,966 44
Received for interest and dividends		4,225 00
Total income in Canada		$ 50,191 44

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—		
Amount paid for claims occurring during the year	$ 6,163,14	
Deduct salvages and recoveries	925 68	
Total net amount paid during the year for guarantee claims		$ 5,237 46
Commission or brokerage		11,081 19
Salaries, fees and all other charges of officials		7,274 96
Paid for taxes		998 11
Miscellanous payments, viz, :—Printing and stationery, $287.10; express and freight, $196.15; postage and telegrams, $732.84; rent, $740; travelling expenses, $1,078.30; advertising, $781.30; law fees, $40.00; sundries, $652,33		4,508 02
Total expenditure		$ 29,099 74

RISKS AND PREMIUMS.

Guarantee Risks in Canada.	No.	Amount.	Premiume thereon.
Gross policies in force at date of last statement	1,677	$ 5,858,102	$ 20,876 54
Policies taken during the year—new	1,908	5,265,552	21,281 61
" " renewed	972	4,168,617	12,416 04
Total	4,557	$ 15,292,271	$ 54.574 19
Deduct terminated	2,036	6,539,455	23,739 74
Gross and net in force at December 31, 1907	2,521	$ 8,752,816	$ 30,834 45
Contract Risks in Canada.			
Gross policies in force at date of last statement	328	$ 2,940,825	$ 24,838 42
Policies taken during the year—new	92	513,942	6,025 67
" " " renewed	42	1,466,086	10,042 96
Total	462	$ 4,920,853	$ 40,907 05
Deduct terminated	350	3,332,645	29,033 17
Gross and net in force at December 31, 1907	112	$ 1,588,208	$ 11,873 88

Total net amount in force in Canada at December 31, 1907	$ 10,341,024 00
Total premiums thereon	42,708 33

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

General Business Statement for the Year ending December 31, 1907.

INCOME DURING THE YEAR.

Total net cash received for premiums	$ 2,528,396 47
Interest	91,185 58
Rents	35,815 30
Profit on sale or maturity of bonds	913 58
Increase in book value of real estate	6,714 38
Department Guaranteed Attorneys	36,108 85
Total income during the year	$ 2,699,134 16

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	$ 833,696 33
Investigation and adjustment of claims	101,835 78
Commission or brokerage, less amount received on return premiums and reinsurance	519,314 70
Cash paid stockholders for interest or dividends	119,000 00
Salaries, travelling and all other expenses of agents not paid by commissions	269,483 36
Salaries of officers and home office employees	214,685 94
Inspections other than medical	12,217 94
Loss on sale of real estate	2,700 32
Taxes on real estate	8,750 56
Taxes, licenses and Insurance Department fees	67,688 25
Rents	46,221 47
All other expenditure	224,339 02
Total expenditure during the year	$ 2,419,933 67

LEDGER ASSETS.

Book value of real estate unencumbered	$ 517,403 88
Mortgage loans on real estate, first liens	11,750 00
Loans secured by pledge of bonds, stocks or other collaterals	124,585 00
Book value of bonds and stocks	2,450,756 89
Cash on hand and in banks	432,807 97
Due by U. S. Government under construction contracts	115,737 26
Due for subscriptions, Department Guaranteed Attorneys	43,525 50
Total ledger assets	$ 3,696,566 50

NON-LEDGER ASSETS.

Rents and interest due and accrued	30,892 37
Gross premiums in course of collection	410,279 56
Gross assets	$ 4,137,738 43
Deduct assets not admitted	230,583 08
Total admitted assets	$ 3,907,155 35

UNITED STATES FIDELITY AND GUARANTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

LIABILITIES.

Total net amount of unpaid claims and expenses of settlement	$ 489,331 24
Total unearned premiums	1,393,245 00
Commission, brokerage, &c	80,701 48
Taxes due or accrued	30,492 41
Return premiums	6,470 98
Due on account of reinsurance	4,618 20
Total liabilities, excluding capital stock	$ 2,004,859 31
Capital stock paid up in cash	1,700,000 00
Surplus beyond capital and other liabilities	202,296 04
Total liabilities	$ 3,907,155 35

EXHIBIT OF PREMIUMS.

Fidelity and Surety Risks.

Amount of premiums for policies written or renewed during the year	$ 2,633,114 47
Amount of premiums on terminations	2,200,358 41
Net premiums in force December 31, 1907	2,429,526 45

Burglary and Theft Risks.

Amount of premiums for policies written or renewed during the year	$ 362,363 02
Amount of premiums on terminations	293,692 69
Net premiums in force December 31, 1907	331,920 42

STATEMENTS

OF

INSURANCE COMPANIES

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1907 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1907 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Statement for the Year ending December 31, 1907.

President—
Hon. M. F. Hackett.

Secretary and Chief Agent—
John Joseph Behan.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended, May 16, 1905. Registered in the Dominion, December 27, 1894.)

ASSETS.

Cash in banks, viz. :—		
Bank d'Hochelaga, Montreal	$ 4,450 71	
Bank of Montreal, Kingston, Ont.	34,200 52	
Merchants Bank of Canada, Windsor, Ont.	27,535 44	
Bank of British North America, Kingston, Ont	44,024 45	
Eastern Townships Bank, Rock Island, P.Q	51,922 96	
Bank of Commerce, Halifax, N.S	19,316 20	
Merchants Bank of Canada, Kingston, Ont	45,492 80	
Standard Bank of Canada, Ottawa, Ont.	15,851 45	
Home Bank, Toronto	4,170 57	
	$ 246,965 10	
Grand Treasurer's account, Windsor	48,677 02	
Total		$ 295,642 12

OTHER ASSETS.

Bills receivable		6 00
Assessments due and uncollected on policies in force	$ 20,742 58	
Annual dues, &c., in process of collection	6,546 18	
Total outstanding		27,288 76
Office furniture		1,049 00
Supplies		1,049 04
Total assets		$ 325,034 92

LIABILITIES.

Claims for death losses unadjusted but not resisted, and adjusted but not due	$ 31,293 43	
Total amount of unsettled claims		$ 31,293 43
Due on account of sundry accounts		1,442 50
Branch Indemnity Fund		528 20
Loan from Merchants Bank for convention expenses		24,000 00
Total		$ 57,264 13

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

INCOME.

Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—

Membership fees Annual dues Medical examiners' fees	$ 29,954 36
Assessments	354,504 03
Total paid by members	$ 384,458 39
Interest on reserve fund	7,240 71
" general fund	723 03
Interest accrued to December 31, 1906, paid in 1907	228 03
Total income	$ 392,650 16

EXPENDITURE.

Cash paid for death losses	$ 322,591 68
Annual payments and assessments refunded to members	136 87
Taxes, licenses, fees or fines	327 50
Head office salaries, $5,179.42; honorariums to G. President, G. Treasurer and G. Solicitor, $1,700; auditors' fees, $553.05; trustee meeting, $799.55	8,232 02
Bonus paid to members, $3,312; organizers' salaries, $3,733.29; travelling expenses of organizers and grand deputies, $3,510.85; expenses of Grand Council officers, $1,720.65	12,276 79
All other expenditure, viz:—Exchange, $403.19; express, telegrams and telephones, $230.16; medical fees, $1,185.50; office furniture, &c., $212.25; official journal, $2,930.55; postage, $621.13; printing and stationery, $1,201.77; rent and light, $374.20; branch Indemnity Fund, $149 30; sundry accounts, $206.05; bonds, $138; convention expenses, $14,840.75	22,492 85
Total expenditure	$ 366,057 71

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec., 31, 1906	$ 245,049 67
Cash income as above	392,650 16
	$ 637,699 83
Expenditure as above	366,057 71
Net ledger assets as at Dec. 31, 1907 ($295,642.12, less borrowed money $24,000)	$ 271,642 12

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	1,945	
Amount of said policies		$ 1,941,000 00
Number of policies become claims during the year	229	
Amount of said claims		327,500 00
Number of policies in force in Canada at date	21,277	
Net amount in force at December 31, 1907		27,766,000 00

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	20,933	$ 27,487,500 00
New policies issued	1,945	1,941,000 00
Old policies changed and increased		16,500 00
Total	22,878	$ 29,445,000 00

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

Deduct terminated :—

	No.	Amount.	No.	Amount.
By death	229	$ 327,500		
By surrender	72	69,000		
By lapse	750	767,000		
By error in previous reports	550	515,500		
Total terminated			1,601	1,679,000 00
Policies in force December 31, 1907			21,277	$27,766,000 00

STATEMENT OF SICK BENEFIT FUND.

ASSETS.

Cash in banks	$ 2,207 98
Supplies	63 96
Premiums due and uncollected	123 65
Total	$ 2,395 59

LIABILITIES.

Nil.

INCOME.

Received for premiums	$ 3,986 00

EXPENDITURE

Paid for sickness claims	$ 2,261 84
Salaries, fees and other charges of officials	256 45
Total expenditure	$ 2,518 29

DR. CASH ACCOUNT. CR.

Dec. 31, 1906. To balance in hand and in banks or at this date	$ 740 27	Dec. 31, 1907. Expenditure as above	$ 2,518 29
Dec. 31, 1907. To income as above	3,986 00	Balance in hand and in banks at this date	2,207 98
	$ 4,726 27		$ 4,726 27

EXHIBIT OF MEMBERSHIP.

Total membership December 31, 1906	759
Members admitted during year 1907	543
Total	1,302
Number of lapses during the year	114
Net membership December 31, 1907	1,188

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Statement for the Year ending December 31, 1907.

President—Samuel R. Wickett.	Secretary and Chief Agent— Miss Etta M. Rowley.

Principal Office—Yonge Street, Toronto.

(Organized, 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

(*For List of Officers, see Appendix.*)

ASSETS.

	Par value.	Value in account.	
Mortgage loans on real estate, first liens			$ 10,550 00
Debentures owned by the Society—			
City of Vancouver, 1938, 4 p.c.	$ 10,000 00	$ 10,941 62	
Town of Bracebridge, 1908 to 1914, 5 p.c.	3,946 67	3,983 38	
East Toronto, 1908 to 1920, 4½ p.c.	5,582 86	5,582 86	
Canada Permanent mortgage corporation debentures, 4 p.c.	4,000 00	4,000 00	
City of Hamilton, 1913, 5 p.c.	3,000 00	3,000 00	
City of Brandon, 1924, 5 p.c.	3,576 66	3,782 58	
Town of Lindsay—1917 to 1924, 4½ p.c.	8,706 65	8,912 77	
Total par and account values	$ 38,812 84	$ 40,203 21	
Carried out at value in account			40,203 21
Cash in bank, viz:—			
Dominion Bank, benefit fund		$ 1,954 79	
" expense account		911 76	
Total cash in banks			2,866 55
Office furniture			330 00
Total			$ 53,949 76

OTHER ASSETS.

Interest accrued	319 94
Total assets	$ 54,269 70

LIABILITIES.

Claims for death losses, unadjusted	$ 4,000 00
Dues paid in advance	104 00
Assessments paid in advance	459 25
Total liabilities	$ 4,563 25

COMMERCIAL TRAVELLERS'—*Concluded.*

INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows :—

Membership fees	$	300 00
Annual dues		3,652 00
Assessments		30,223 73
Total paid by members	$	34,175 73
Interest on debentures		2,393 62
Interest on expense fund		55 80
Total income	$	36,625 15

EXPENDITURE.

Cash paid for death losses	$	40,000 00
Cash paid for head office, salaries, $1,997.94 ; auditor's fees, $125		2,122 94
Cash paid for commissions, first year		352 00
Miscellaneous payments, viz :—Advertising, $64.20 ; express, telegrams and telephones, $52 ; legal expenses, $5 ; medical fees, $12 ; postage, $359.30 ; printing and stationery, $188.75 ; rent, fuel and light, $320 ; insurance license, Ontario, $100 ; insurance superintendence, Dominion, $16.25 ; fire insurance, $5 ; scrutineers, $30 ; petty expenses, $290.04		1,442 54
Total expenditure	$	43,917 48

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1906	$	61,242 09
Amount of income as above		36,625 15
Total	$	97,867 24
Amount of expenditure		43,917 48
Balance, net ledger assets Dec. 31, 1907	$	53,949 76

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	150		
Amount of new policies		$	150,000 00
Number of policies become claims during the year	43		
Amount of said claims			43,000 00
Number of policies in force in Canada at Dec. 31, 1907	1,945		
Amount of said policies			1,943,000 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.		Amount.
Policies in force at beginning of year			1,923	$	1,921,000 00
New policies issued			150		150,000 00
			2,073	$	2,071,000 00
Policies terminated by death	43	$43,000 00			
" " lapse	85	85,000 00			
Total terminated			128		128,000 00
Policies in force December 31, 1907			1,945	$	1,943,000 00

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Head Consul Commander—
C. C. HODGINS.

Head Clerk and Chief Agent—
W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.

ASSETS.

	Par value.	Book value.	
Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 139,157 26
Bonds or debentures owned, viz.:			
County of Middlesex debentures, 1919-1924, 4 p. c.	$ 40,600 00	$ 40,906 75	
Village of Watford debentures, 1920, 4½ p. c.	2,001 50	1,965 87	
Parkhill debentures, 1919, 5 p. c.	5,199 00	5,199 00	
Clinton " 1921-1925, 4 and 4½ p. c.	24,096 20	24,242 79	
Mount Carmel school debentures, 1920, 5 p. c.	2,000 00	2,000 00	
Town of Goderich, 1924, 4½ p. c.	5,608 91	5,722 65	
Canada Trust Company, 4 p. c.	375 00	375 00	
Total par and book values	$ 79,880 61	$ 80,412 06	
Carried out at book value			80,412 06
Cash at head office			97 47
Cash in banks, viz.:—			
Standard Bank, Park Hill		$ 168 80	
Standard Bank, London		5,774 88	
Dominion Bank, London		1,687 04	
Canadian Bank of Commerce		8,847 66	
Total		$ 16,478 38	
Less Sick and Funeral Benefit Department balances		3,825 60	
Balance in banks			12,652 78
Total ledger assets			$ 232,319 57

OTHER ASSETS.

Office furniture		325 00
Rents accrued		155 00
Assessments due and unpaid on membership	$ 15,738 90	
Annual dues in process of collection	2,635 13	
Total due from members		18,374 03
Interest accrued		5,551 85
Agents, ledger balances		686 43
Total assets		$ 257,411 88

WOODMEN OF THE WORLD—*Continued.*

LIABILITIES.

Claims for death losses unadjusted but not resisted	$	28,915 75
Claim resisted, in suit		1,000 00
Due on account of loans		4,000 00
" rent $120 ; salaries, $932.61		1,052 61
Total liabilities	$	34,968 36

INCOME.

Gross amount paid by members to the Order or its agents, without deduction for commissions or other expenses, as follows :—		
Membership fees	$	1,185 00
Annual dues		18,362 75
Medical examiners' fees		1,185 00
Assessments		110,045 38
Total	$	130,778 13
Received for interest on debentures, mortgages and bank deposits		8,368 15
Certificates fees		1,088 90
Supplies		301 15
Bond premium		229 23
Changes of beneficiary in policies		65 50
Sick benefit department		1,000 00
Sessional tax		886 71
Sundries		28 32
Rents		130 00
Total income during the year	$	142,876 09

EXPENDITURE.

Cash paid for death losses and monuments	$	85,048 24
Medical examiners' fees, whether paid direct by members or not		1,185 00
Commissions or fees retained by or paid to members		1,185 00
Licenses, taxes, fees or fines		201 40
Head office salaries, $4,052.38 ; head office travelling expenses, $314.83 ; Executive Council, $164.45 ; Auditors' fees, $530 ; Head Managers, $103.80 ; Office assistance, $1,985		7,150 46
Organizers' salaries		10,138 39
All other expenditure, viz :—Advertising including Log Cabin, $572.57 ; books and periodicals, $10.75 ; express, telegrams and telephones, $81.28 ; guarantee bonds, $230.70 ; investigations, $748.09 ; investment expenses, $411.30 ; legal expenses, $67.45 ; office furniture, etc., $49.55 ; postage and exchange, $750 ; printing and stationery, $770.53 ; rent, fuel and light, $603.32 ; Canadian Woodman, $1,582.36 ; membership fee C.F.A., $45 ; special committee, $5.50 ; head camp expenses, $6.85 ; fire insurance, $19.20 ; customs duty, $15.72 ; engrossing charters, $3.55 ; sundries, $6		5,979 72
Total expenditure	$	110,888 21

WOODMEN OF THE WORLD—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906	$ 196,331 69
Income as above	142,876 09
	$ 339,207 78
Expenditure as above	110,888 21
Balance, net ledger assets, December 31, 1907 ($232,319.57, less $4,000 loan)	$ 228,319 57

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,185	
Amount of said policies		$ 1,015,750 00
Number of policies become claims in Canada during the year	72	
Amount of said claims (not including for monuments)		92,000 00
Number of policies in force in Canada at date	10,856	
Net amount in force, December 31, 1907		11,777,750 00

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	10,725	$11,735,750 00
New policies issued	1,185	1,015,750 00
Old policies revived	9	8,750 00
	11,919	$12,760,250 00
Deduct terminated	1,063	982,500 00
In force at end of year	10,856	$11,777,750 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	72	$ 92,000 00
" surrender	14	12,750 00
" lapse	921	826,750 00
Policies cancelled	3	6,500 00
" withdrawn	53	44,500 00
Total terminated	1,063	$ 982,500 00

SICKNESS DEPARTMENT.

ASSETS.

Cash in Bank of Commerce	$ 3,825 60
Premiums uncollected	642 36
Total assets sickness department	$ 4,467 96

WOODMEN OF THE WORLD—*Concluded.*

LIABILITIES.

*Reserve on sickness business	$ 1,717 69	
†Reserve on funeral benefits	1,003 66	
Total liabilities, sickness department		$ 2,721 35

INCOME.

Sickness and funeral premiums	$ 4,573 07
Per capita tax	505 19
Total receipts	$ 5,078 26

EXPENDITURE.

Paid for sickness claims during the year	$ 2,328 23
Funeral benefit claims paid	200 00
Returned premiums	1 90
Salaries, fees and all other charges of officials	1,000 00
Express charges	18
Total expenditure	$ 3,530 31

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$ 2,277 65
Amount of cash income as above	5,078 26
Total	$ 7,355 91
Amount of expenditure as above	3,530 31
Balance net ledger assets at December 31, 1907	$ 3,825 60

EXHIBIT OF MEMBERSHIP.

Number of insured at beginning of year	752
Number of new insurers during the year	409
Number reinstated	2
Total	1,163
Deduct retired	196
Number of insured at December 31, 1907	967

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* ased on I.O.O.F. Manchester Unity 3½ per cent Table. Valued by the Department.
†Based on HM 3½ per cent Table. Valued by the Department.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Supreme Chief Ranger—
ELLIOTT G. STEVENSON.
Principal Office—Toronto.

Supreme Secretary—
ROBERT MATHISON.
Chief Agent—ELLIOTT G. STEVENSON.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of the Parliament of the Dominion of Canada 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May, 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off)............... .$ 730,653 05

Amount secured by ways of loans on real estate, by bond or mortgage (first liens)..... .... 2,315,598 33

Bonds or debentures, viz.:—

	Par value.	Book value.	Market value.
Canada 3½ p.c. stock in deposit with Receiver General, Ottawa.........	$ 100,000 00	$ 100,000 00	$ 100,000 00
Town of Uxbridge, 1908, 5 p.c.........	9,000 00	9,005 63	9,000 00
" Lucknow, 1910, 5 p.c.........	5,000 00	5,037 50	4,950 00
" Mattawa, 1910, 5 p.c..........	1,311 35	1,311 35	1,285 05
Forest (A), 1910, 5 p.c................	1,521 82	1,523 32	1,491 38
Forest (B), 1910, 5 p.c	436 71	437 12	427 97
Town of Essex, 1921, 5 p.c...	5,473 27	5,576 73	5,429 53
" Watford, 1911, 5 p.c..........	1,991 76	2,004 48	1,951 92
" Simcoe, 1910, 5 p.c	3,000 00	3,026 40	2,970 00
" Sault Ste. Marie, 1911, 5 p.c..	6,000 00	6,038 89	5,841 00
" Prince Albert, 1911, 6 p.c....	7,000 00	7,126 96	6,865 00
City of Vancouver, 1912, 5 p.c.........	5,000 00	5,075 00	5,000 00
Ayr Township School, 1910, 5 p.c	2,200 00	2,210 20	2,156 00
Town of Campbellford, 1919, 5 p.c.....	14,413 91	14,627 12	14,084 59
" Hagersville, 1910, 5 p.c.......	1,311 17	1,312 77	1,284 94
" Brampton, 1910, 5 p.c	3,059 43	3,064 58	2,998 24
" Toronto Junc., 1935, 4½ p.c...	7,400 00	7,400 00	6,026 00
City of Charlottetown, 1923-1928, 4 p.c.	25,000 00	25,075 15	23,750 00
Province of Ontario, 1946, 3½ p.c	97,333 33	93,532 42	98,000 00
Town of Berlin, 1936, 4½ p.c...........	54,065 63	54,857 81	51,092 00
City of Vancouver, 1945, 4 p.c.... ..	50,000 00	48,795 00	46,625 00
" Winnipeg, 1920, 4 p.c..........	50,000 00	49,500 00	48,250 00
" Edmonton, 1927, 4¾ p.c..	48,406 00	47,692 37	45,985 70
" Moose Jaw, 1956, 5 p.c........	49,958 33	49,958 33	48,959 16
R. Simpson Co., 1912, 5 p.c...........	100,000 00	100,000 00	100,000 00
Rogers Lumber Co., 1924, 6 p.c.......	28,000 00	28,418 85	28,000 00
L. Watson Lumber Co., 1923, 6 p.c....	41,000 00	41,613 32	41,000 00
Province of Ontario, 1926-1936, 3½ p.c..	200,000 00	200,000 00	194,000 00
" " Ann. 1908 to 1944 4 p.c........	28,712 98	26,675 03	27,277 33
	$ 946,595 69	$ 940,896 33	$ 924,700 81

Stocks and bonds in deposit with various governments outside of Canada:

	Par value.	Book value.	Market value.
Ontario, 3½ p.c. bonds (Wisconsin)....	$ 50,000 00	$ 50,000 00	$ 48,500 00
West Australian 3½ p.c. stock (West Australia).........	48,666 67	48,666 67	48,666 67
Victoria 3 p.c. stock (Victoria)	33,825 73	34,166 75	34,166 75
South Australia stock (South Australia)	24,333 33	24,333 33	24,333 33
Queensland government debentures (Queensland)	48,666 67	48,765 00	48,765 00
Royal Mortgage Bank of Norway bonds (Norway)	40,002 94	36,723 43	40,112 66
Denmark govt. Real Estate bonds (Denmark)......................	38,505 50	36,601 00	39,275 61
	$ 284,000 84	$ 279,256 18	$ 283,820 02

Total bonds and debentures carried out at book value.............. 1,220,152 51

INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Stocks, viz :—

	Par value	Book value	Market value
3,500 shares Union Bank stock..	$ 350,000 00	$ 525,000 00	$ 437,500 00
1,636 shares Hamilton Cataract, Power, Light and Traction Co. 5 p. c. preference stock	163,600 00	150,345 30	158,692 00
9,950 shares Union Trust Co. stock........................	995,000 00	1,013,059 25	1,013,059 25
Alexandria Palace Co......	250 00	250 00	250 00
700 shares Crown Bank..........	70,000 00	77,000 00	63,000 00
500 shares Standard Bank.......	25,000 00	57,500 00	55,000 00
Total..................	$ 1,603,850 00	$ 1,823,154 55	$ 1,727,501 25

Total stocks carried out at book value....		1,823,154 55
Cash loan to government of New Brunswick........................		20,000 00
Cash in banks, viz :—		
Standard Bank, Toronto......	$ 184,230 28	
Crown Bank. Toronto.........	327,624 03	
Bank of New South Wales, Australia........................ ..	11,932 19	
Western Australia Bank, Perth........	4,625 86	
Central Bank, Christiania, Norway..................	1.537 59	
Roskilde Bank, Copenhagen......................................	444 81	
The Credit Association of Home Owners or landed proprietors in the Danish Islands	3,730 55	
Difference exchange in transposing......	3 67	
Total...........	$ 534,128 98	
Less Overdraft National Bank, London, England.................	5,135 94	
Total Cash. (Mortuary, $517,117.53 ; S & F, $716.73 ; general $11,158.78)..		528,993 04
Loan on the security of Union Trust Co., stock...................		1,150,000 00
Loan to the Orphans' Home building account......................		116,000 00

I. O. F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ. :—

Amount secured by way of Loans and Real Estate by bond or mortgage, first liens.........		2,536,741 08
	Account value	
Bonds—Improved Realty Co., Limited...........................	$ 60,000 00	
" Nanaimo Electric Light, Power and Heating Co., Limited.	26,005 00	
" Alexandra Palace Co., Limited........	150,000 00	
" Ontario Government...	25,000 00	
" Windsor, Essex and Lake Shore Rapid Ry. Co., Limited.	573,694 92	
" Electrical Development Co......	120,000 00	
Stock —Northern Bank of Canada...........................	110,000 00	
Total stocks and bonds..		1,064,699 92
Balance uninvested....		942 04
Total ledger assets..........		$11,506,934 52

OTHER ASSETS.

Interest due...........	$ 12,995 19	
" accrued....	51,961 52	
Total carried out		64,956 71
Rents due and accrued..		1,626 83
Office furniture at head and branch offices after deducting for depreciation......		28,533 42
Due from subordinate courts for fees and assessments...........		6,755 98

INDEPENDENT ORDER OF FORESTERS—*Continued.*

OTHER ASSETS—*Concluded.*

Fire insurance *re* investments		1,511 22
Temporary payments *re* investments		1,166 33
Total		$ 11,611,485 01
Deduct cost value of stocks and bonds over market value		107,284 98
Total assets		$ 11,504,200 03

LIABILITIES.

Claims for death losses :—		
Due and unpaid	$ 6,950 00	
Unadjusted but not resisted	167,178 65	
Reported after close of books	131,000 00	
Resisted—in suit	11,416 66	
" not in suit	21,750 00	
Total claims for death losses		$ 339,295 31
Claims for sick benefits :—		
Due and unpaid	$ 1,472 09	
Unadjusted but not resisted	5,275 19	
Reported after close of books (estimate)	42,000 00	
Resisted—not in suit	2,002 40	
Total claims for sickness benefits		50,749 68
Claims for funeral benefits :—		
Adjusted but not due	$ 1,700 00	
Resisted—not in suit	300 00	
Total claims for funeral benefits		2,000 00
Claims for total and permanent disability claims :—		
Adjusted but not due	$ 4,100 00	
Adjusted—not resisted	15,710 00	
Notices—not yet due	161,433 32	
Total claims for total and permanent disability claims		181,243 32
Present value of unpaid instalments of old age annuities		462,831 69
Due on account of expenses		2,689 30
Advance assessments		6,834 05
Interest paid in advance		2,345 70
Total liabilities (excluding reserves for unmatured benefits)		$ 1,047,989 05

INCOME DURING THE YEAR.

Mortuary Department.

Organizing and charter fees	$ 2,288 76
Extension of the Order tax	291,158 85
Certificate and membership fees	934 22
Change of beneficiary	3,104 50
Assessments—mortuary (less refunds)	3,268,429 01
Total paid by members—Mortuary Department	$ 3,565,915 34

INDEPENDENT ORDER OF FORESTERS—*Continued.*

Sick and Funeral Department.

Cash received for enrolment and registration fees	$ 698 84	
Assessments (sick and funeral)	314,796 49	
Total paid by members (Sick and Funeral Department)		315,495 33
Total paid by members		$ 3,881,410 67
Cash received for interest		473,136 80
Net rents *re* Temple (less expenses)		7,824 33
Temporary advance *re* investments repaid		1,720 19
Sundry refunds		2,809 70
Total cash income		$ 4,366,901 69

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims	$ 2,281,881 42
Cash paid for total and permanent disability claims	120,433 31
" old age annuities	81,749 49
" expectation of life benefits	3,700 00
" funeral claims	20,641 27
" sickness claims	247,692 05
Total paid to members	$ 2,756,097 54
Salaries of officers	40,874 73
" office employees	85,523 06
" organizers	126,066 04
Organizing expenses	100,813 03
Official organ	29,684 27
State and government taxes	6,815 99
Bonus and commissions	48,431 66
Miscellaneous expenses, viz. :— Furniture and furnishings, $1,653.53 ; travelling expenses, $8,233.33 ; advertising and printing, $6,534.98 ; rents, light and heat, $9,242.64 ; legal expenses, $15,268.85 ; postage, express, telegrams, &c., $5,752.01 ; fraternal congress, $1,308.20 ; bonds, $254 ; general expenses, $11,352.81 ; office expenses, stationery, &c., $10,025.06 ; executive expenses, $1,730.35 ; orphanage tax transferred, 952.00 ; foreign medical examinations, $1,268.47 ; temporary advances, $418.14 ; commissions and expenses on investments, $12,158.91	86,153 28
Total expenditure during the year	$ 3,280,459 60

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken	32,739	
Amount of said policies		$ 27,212,534 00
Number of policies become claims during the year	2,127	
Amount of said claims		2,575.657 70
Number of policies in force at date	257,267	
Amount of policies in force December 31, 1907		264,960,142 30

INDEPENDENT ORDER OF FORESTERS—*Continued.*

MISCELLANEOUS—*Concluded.*

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death	2,124	$ 2,368,774 90
2. By maturity (expectation of life)	3	3,700 00
3. By old age annuities		81,749 49
4. By total and permanant disability		121,433 31
5. By lapse	23,718	20,011,634 00
	25,845	$ 22,587,291 70

Policies in force at beginning of year	246,304	$256,570,812 00
" issued during the year	32,739	27,212,534 00
" revived	4,069	3,713,251 00
" changed and increased		50,837 00
" terminated as above	25,845	22,587,291 70
" in force at date of statement	257,267	264,960,142 30
(Including 516 expectation of life policies for $753,300).		

SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness)		$ 256,455 21
" " " (funeral)		20,766 27
Number of new insurers during the year	12,694	
Number of insured in sickness dept. at December 31, 1907	59,025	

BUSINESS DONE OUTSIDE OF CANADA.

(Included in Above Statement.)

ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures	$ 322,786 60
Cash in banks	17,138 73
Interest due and accrued	5,689 16
Total assets outside of Canada	$ 345,614 49

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses :—		
Due and unpaid	$ 5,250 00	
Adjusted but not due	200 00	
Unadjusted but not resisted	93,678 65	
Reported after close of books	63,000 00	
Resisted—in suit	12,416 66	
Resisted—not in suit	16,750 00	
Total unpaid claims for death losses		$ 191,295 31
Claims for sickness benefits :—		
Due and unpaid	$ 395 34	
Unadjusted but not resisted	1,050 00	
Reported after close of books (estimate)	15,000 00	
Resisted—not in suit	588 63	
Total unpaid claims for sickness benefits		17,033 97
Claims for total and permanent disability :—		
Adjusted but not due	$ 2,800 00	
Unadjusted but not resisted	9,210 00	
Notices, T. and P. D. not yet due	76,933 32	
Total amount of total and permanent disability claims		88,943 32

INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES OUTSIDE OF CANADA.—*Concluded.*

Claims for funeral benefits (including $100 resisted)	600 00
Present value of unpaid instalments of old age annuities	83,083 32
Total liabilities outside of Canada (excluding reserves for unmatured benefits)	$ 380,955 92

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Mortuary Department.

Cash received for membership and certificate fees	$ 396 51
" extension of the order tax	174,533 11
" organizing account	2,288 76
" change of beneficiary	1,993 70
" assessments (mortuary) less refunds	2,027,848 66
Total paid by members, mortuary department	$ 2,207,060 74

Sick and Funeral Department.

Cash received for enrolment and certificate fees	$ 142 84
" assessments (S. and F. department)	77,342 95
Total paid by members, sick and funeral department	$ 77,485 79
Total paid by members outside of Canada	$ 2,284,546 53

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims	$ 1,325,586 62
" disability benefits	72,083 31
" old age annuities	13,533 99
" sick benefit claims	53,258 78
" funeral claims	4,231 98
Total paid to members outside of Canada	$ 1,468,694 68

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada	19,720	
Amount of said policies		$ 16,653,738 00
Number of policies become claims during the year outside of Canada	1,262	
Amount of said claims		1,500,052 10
Number of policies in force outside of Canada, December 31, 1907	154,321	
Amount of said policies		162,585,365 90

INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims occurring during the year outside of Canada (sickness)		$ 55,309 47
Amount of claims occurring during the year outside of Canada (funeral).		4,632 98
Number of new insurers during the year outside of Canada	2,680	
Number of insured in sickness department at December 31, 1907, outside of Canada	14,021	

SUMMARY OF ACCOUNTS, I. O. F., 1907.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1907	$ 10,637,072 35
Assessments	3,268,429 01
Interest and rents	479,764 97
Sundry refunds	1,720 19
	$ 14,386,986 52
Paid for claims	$ 2,487,764 22
5 per cent deductions from assessments	163,586 92
Investigating of claims, expenses, &c	27,683 94
Assets written off	32,304 68
	$ 2,711,339 76
Balance of funds, December 31, 1907	$ 11,675,646 76

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1907	$ 230,347 73
Assessments	314,796 49
Registration and enrolment fees	698 84
	$ 545,843 06
Paid for sick and funeral claims	$ 268,333 32
Proportion of expenses for management	49,798 46
	$ 318,131 78
Balance of funds, December 31, 1907	$ 227,711 28

III.—GENERAL ACCOUNT.

Receipts 1907 :—Sundry fees	$ 6,327 48
Extension of the Order tax	291,158 85
Sundry refunds	2,809 70
From mortuary assessments	163,586 92
Interest	1,196 16

INDEPENDENT ORDER OF FORESTERS—*Continued.*

III.—GENERAL ACCOUNT—*Concluded.*

Total receipts for year	$ 465,079 11
Total net general management expenses of Order for year (mortuary)	446,879 66
Excess of receipts over expenses for year	$ 18,199 45
Deficit at December 31, 1906	414,622 97
Total deficit December 31, 1907	$ 396,423 52

1. Mortuary Fund, December 31, 1907	$11,675,646 76
2. Sick and Funeral Fund, December 31, 1907	227,711 28
	$11,903,358 04
3. Deficit—General Account	396,423 52
Balance, net ledger assets (as above)	$11,506,934 52

IV.—SUPPLIES BRANCH.

Receipts 1907 :—Cash for supplies sold	$ 32,328 09
Expenditure :—Cash paid for supplies	$ 15,686 59
Wages and other expenses	8,341 87
Bank interest	1,443 72
	$ 25,472 18
Assets :—Stock on hand	$ 24,647 65
Owing by High and Subordinate courts	8,617 44
	$ 33,265 09
Liabilities :—Accounts payable	$ 1,797 48
Loans from banks	23,336 24
	$ 25,133 72

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Balance of cash Jan. 1, 1907	$	5,238 00
Receipts, 1907 :—Special tax		30,289 85
	$	35,527 85
Expenditure :—General expenses		24,868 47
Balance of cash in Standard bank	$	10,659 38

VI.—ORPHANS' HOME, BUILDING ACCOUNT.

Assets :—Orphans' Home Property (amount expended)		$	269,926 36
Liabilities :—Amount of loans, viz. :—			
Sick and funeral department	$ 116,000 00		
Standard Bank	44,518 69		
Union Trust Co	78,456 30		
		$	238,974 99

CASH ACCOUNT.

Dr. To balance Jan. 1st 1907	$	1,004 71
Sundry contributions		9,039 99
Balance		99 47
	$	10,144 17
Cr. By wages and expenses	$	977 87
Interest		2,500 01
Construction		6,666 29
	$	10,144 17

LISTS OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

Alliance Assurance Company, (Limited.)

J. Hodgson.

American Surety Company of New York.

Hon. S. C. Wood, Lt.-Col. James Mason, J. Herbert Mason, Hon. J. J. Foy, K.C.

Edinburgh Life Assurance Company.

W. H. Lockhart Gordon, E. R. C. Clarkson, John C. Kemp.

Equitable Life Assurance Society of the United States.

Director : Sir Wm. C. Van Horne, K.C.M.G.

Trustees : Hon. Wallace Nesbitt, Sir R. J. Cartwright, Wm. Harty, M. P.

Guardian Assurance Company, (Limited.)

W. M. Ramsay, Hon. Alphonse Desjardins, R. Wilson Smith, J. O. Gravel.

Life Association of Scotland.

A. M. Crombie.

Liverpool and London and Globe Insurance Company.

E. S. Clouston, Chairman ; Sir Alexander Lacoste, Hon. Sir Geo. E. Drummond, F. W. Thompson, James Crathern.

London and Lancashire Life Assurance Company.

Directors :

Rt. Hon. Lord Strathcona and Mount Royal, Chairman ; R. B. Angus, Chas. R. Hosmer, Chas. M. Hays, Henry Stikeman, E. L. Pease.

Local Committees and Boards of Reference ;

Hector McInnes, J. C. O'Mullin, Walter Mitchell, H. R. Silver, N. B. Smith, Halifax ; W. R. Allan, C. C. Chipman, D. E. Sprague, M. Bull, A. L. Johnson, Winnipeg.

London Guarantee and Accident Company, (Limited.)

(Advisory Board.)

Robert Kilgour.

Lumber Insurance Company.

Dwight J. Turner.

North British and Mercantile Insurance Company.

Archibald MacNider, Chairman ; Hon. Sir Geo. A. Drummond, Charles F. Sise and G. N. Moncel.

Norwich Union Fire Insurance Society.

Hon. J. J. Foy, K. C., Godfrey B. Patterson.

Ocean Accident and Guarantee Corporation, (Limited.)

(Advisory Board)

William M. Ramsay and Edward B. Greenshields.

Pelican and British Empire Life Office.

Thos. Fyshe, Wm. Molson Macpherson, Robert MacDougall Paterson.

Standard Life Assurance Company.

James A. Gillespie, Chairman ; E. B. Greenshields, H. V. Meredith, Angus W. Hooper, W. M. Ramsay.

Star Life Assurance Society.

Rev. Alexander Sutherland, D.D., Rev. William Briggs, D.D., William Hanson, Hon. Geo. A. Cox.

Travelers Insurance Company.

The Royal Trust Company, Fred W. Evans, Frank F. Parkins.

APPENDIX

LIST OF DIRECTORS AND SHAREHOLDERS

AS AT DECEMBER 31, 1907

OR

SUBSEQUENT LIST

ACADIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

C. C. Blackadar, President; Alfred E. Jones, Vice-President; George Mitchell, Donald Keith, Thomas Ritchie, Freeman Elliott, C. H. Mitchell, F. W. Bennett, Secretary.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Allen, Caroline B.	Dorchester, Mass.	100	4,000	3,000
Anderson, John H.	Petpeswick Harbour, N.S.	25	1,000	750
Andrews, L. Eva	Wolfville, N. S	10	400	300
Archibold, Est. E. P.	Halifax, N. S.	12	480	360
Archibold, Rev. F. H. W.	″	15	600	450
Barnes, H. W.	″	30	1,200	900
Barnstead, Chas. A	″	10	400	300
Barss, Rev. J. Howard	Wolfville, N. S.	100	4,000	3,000
Bauld, Est. Wm	Halifax, N. S.	50	2,000	1,500
Bayne, A. N.	″	26	1,040	780
Belcher, Est J. S.	″	10	400	300
Bennett, Sarah M.	Everett, Mass.	10	400	300
Black, Est. S. G.	Halifax, N. S.	5	200	150
Blackadar, C. C.	″	380	15,200	11,400
Bligh, F. P.	″	13	520	390
Bligh, H. H.	Ottawa, Can.	60	2,400	1,800
Boak, Anna M.	Dorchester, Mass.	20	800	600
Boak, Mary Anne	Halifax, N. S.	10	400	300
Boggs, Florence M.	England, G. B.	10	400	300
Brown, R. H.	Halifax, N. S	60	2,400	1,800
Bruce, Thos.	Winnipeg, Man.	50	2,000	1,500
Buckley, A. H.	Halifax, N. S.	12	480	360
Burns, Winnifred G.	India	4	160	120
Burton, H. P.	Dartmouth, N. S.	25	1,000	750
Burton, Est. John W.	Halifax, N. S.	70	2,800	2,100
Cabot, Anna M.	Halifax, N. S.	9	360	270
Cabot, Richard	″	10	400	300
Caldwell, Clara M.	″	10	400	300
Campbell, Violet M.	Wales, G. B.	20	800	600
Campbell, Eliza	Halifax, N. S	25	1,000	750
Christie, Isabella	Victoria, B. C	30	1,200	900
Coffin, Est. Peter	Parrsboro', N. S.	50	2,000	1,500
Cogswell, Emily I.	Halifax, N. S.	18	720	540
Coleman, Sophia G.	Truro, N. S.	10	400	300
Costley, Alfred	Halifax, N. S.	95	3,800	2,850
Crichton, Annie M.	Dartmouth, N. S.	15	600	450
Crichton, Est. G. A. S.	″	14	560	420
Crichton, Sarah J.	″	21	840	630
Crichton, Jane H.	Halifax, N. S.	30	1,200	900
Crosskill, Est. Herbert	″	40	1,600	1,200
Cunningham, Frances A	New Jersey, U.S.A.	20	800	600
Curry, Martha Jane	Halifax, N. S.	50	2,000	1,500
DeWolf, Melville G.	Kentville, N. S.	12	480	360
Dow, Est. Alex	Halifax, N. S.	53	2,120	1,590
Dow, Robert C.	″	5	200	150
Dunbar, Est. William	″	40	1,600	1,200
Duncan, Mary K.	″	14	560	420
Duncanson, Est. Thos.	Ottawa, Can.	24	960	720
Eastern Trust Co.	Halifax, N. S	204	8,160	6,120
Eastern Trust Co. & Thos. Ritchie	″	8	320	240
Elliot, Est. Edward	Dartmouth, N. S	19	760	570
Elliot, Freeman	″	61	2,440	1,830
Elliot, Laura H.	″	59	2,360	1,770
Elliot, L. B.	″	13	520	390

ACADIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Elliot, Alfred	Dartmouth, N. S	10	400	300
Fairie, Annie L	Montreal, Que	20	800	600
Forsyth, Est. Alex	Windsor, N. S	61	2,440	1,830
Fraser, Wm	New London, Conn	20	800	600
Farquhar, Jessie	Halifax, N. S	13	520	390
Farquhar, James	"	30	1,200	900
Fordham, Minnie	"	50	2,000	1,500
Gardner, Sarah R	Belfast, Maine	50	2,000	1,500
Gates, Eleanor F	Halifax, N. S	25	1,000	750
Geldert, J. A	Windsor, N. S	29	1,160	870
Godfrey, Jas. M	Halifax, N. S	10	400	300
Goudge, T. N	"	10	400	300
Gordon, James	"	137	5,480	4,110
Grant, Lillian D	"	2	80	60
Grant, W. H	"	40	1,600	1,200
Grant, Aubrey	"	10	400	300
Hart, Est. Jairus	"	100	4,000	3,000
Hart, Geo. R.	"	300	12,000	9,000
Hart, C. W	Edmonton, Alta	25	1,000	750
Hext, Mrs. Catherine G	Elgin, Scotland	7	280	210
Hibbert, W. H. & H. A	Berwick, N. S	20	800	600
Home for Aged	Halifax, N. S	4	160	120
Holmes, Annie	Bridgeville, N. S	30	1,200	900
Howe, Sydenham	Middleton, N. S	16	640	480
Hunt, J. J	Halifax, N. S	18	720	540
Hunter, Est. James	"	30	1,200	900
Industrial School	"	4	160	120
James, Sophia *et al*	"	8	320	240
Jamieson, Rev. G. A	Ship Harbour, N. S	56	2,240	1,680
Johnston, Agnes B. D	Halifax, N. S	23	920	690
Jones, A. E	"	130	5,200	3,900
Jones, Kate Dickson	Weymouth, N. S	5	200	150
Jordan, Mary M	Halifax, N. S	5	200	150
Jordan, Rev. L. H	"	20	800	600
Jost, Frank H.	Montreal, Que	3	120	90
Jost, Emma B	Halifax, N. S	10	400	300
Keith, Donald	"	107	4,280	3,210
Kellog, Frances H. T.	"	3	120	90
Kennedy, Prof. G. T.	Wolfville, N. S	25	1,000	750
Kerr, C. J	Halifax, N. S	4	160	120
Kerr, Est. James	"	20	800	600
Kerr, Fanny M	"	10	400	300
Lithgow, H. C	"	34	1,360	1,020
Mackenzie, F. A. A	Montreal, Que	12	480	360
MacKenzie, J. C	Dartmouth, N. S	15	600	450
Mackinlay, A. & H. B. Stairs	Halifax, N. S	8	320	240
MacInnes, Est. John	"	25	1,000	750
MacNab, John	"	75	3,000	2,250
Magee, Elizabeth	St. John, N. B	127	5,080	3,810
Magee, Frank L	"	15	600	450
Magee, Geo. W	"	25	1,000	750
Matheson, Joseph, M.P	L'Ardoise, C. B	100	4,000	3,000
Melvin, Arthur L		37	1,480	1,110
McGregor, Hon. Jas. D	New Glasgow, N. S	25	1,000	750
Menger, John	Halifax, N. S	50	2,000	1,500
Mitchell, George	"	100	4,000	3,000
Mitchell, Sophia	"	15	600	450
Mitchell, C. H	"	63	2,520	1,890
Moren, Zeba	Liverpool, N. S	8	320	240
Moren, Martha E	Halifax, N. S	20	800	600
Moren, Mary C	"	5	200	150
Moren, Sarah E	"	48	1,920	1,440
Morris, Ellen A	Shelburne, N. S	5	200	150
Morrisey, T. L	Montreal, Que	2,189	87,560	65,670
Muir, D. H	Truro, N. S	25	1,000	750
Mulroney, Catherine (Mrs.)	Halifax, N. S	40	1,600	1,200

ACADIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Mumford, Est. M. C	Halifax, N. S	10	400	300
Oxley, F. H	"	5	200	150
Oxley, Elizabeth W	"	5	200	150
Parker, Fanny H	Dartmouth, N. S	115	4,600	3,450
Payzant, J. Y. & E. Trust Co	Halifax, N. S	43	1,720	1,290
Poors' Association	"	4	160	120
Pickford, Anna B	"	13	520	390
Presbyterian College, Bd. of	"	4	160	120
Purvis, D. H	Pictou, N. S	50	2,000	1,500
Reeves, Est. James	Halifax, N. S	91	3,640	2,730
Reid, A. P., M.D	Dartmouth, N. S	25	1,000	750
Rent, Florence A	Halifax, N. S	35	1,400	1,050
Richardson, Ella F	"	5	200	150
Ritchie, Eliza	"	25	1,000	750
Ritchie, Ella	"	25	1,000	750
Ritchie, Mary	"	25	1,000	750
Ritchie, George	"	50	2,000	1,500
Ritchie, Thomas	"	68	2,720	2,040
Ritchie, James D	"	35	1,400	1050
Ritchie, W. B. A. & T. R. Robertson	"	16	640	480
Roche, Est. Wm	"	616	24,640	18,480
Roche, Wm., M.P	"	12	480	360
Roche, Charles	"	64	2,560	1,920
Ross, E. S. (Mrs.)	Truro, N. S	21	840	630
Scarfe, Emily C	Dartmouth, N. S	20	800	600
Scarfe, Alice	Halifax, N.S	8	320	240
Shannon, Est. Hon. S. L	"	4	160	120
Shatford, John E	Hubbards Cove, N. S	100	4,000	3,000
Sheffield, Mary A	St. John, N. B	50	2,000	1,500
Shields, Sarah W	Halifax, N. S	4	160	120
Shiels, John	"	123	4,920	3,690
Shiels, Mary Jane	Dartmouth, N. S	68	2,720	2,040
Silver, Est. John	St. John's, Nfld	20	800	600
Smellie, Maria C	Brockville, Ont	10	400	300
Smith, Ada L	Halifax, N. S	13	520	390
Smith, Letitia M	"	13	520	390
Smith, S. Fanny	"	13	520	390
Smith, George A	"	13	520	390
Smith, G. M	"	50	2,000	1,500
Smith, J. Elliot	Wolfville, N. S	50	2,000	1,500
Smith, Est. S. S. B	Halifax, N. S	151	6,040	4,530
Smith, O. E	"	100	4,000	3,000
Stanley, Edward	Dartmouth, N. S	5	200	150
Stairs, George	"	15	600	450
Starr, Alice E	Halifax, N. S	16	640	480
Sutherland, E. A. G. (Mrs.)	Windsor, N. S	30	1,200	900
Sweet, Est. R. J	Halifax, N. S	3	120	90
Symons, John H	"	50	2,000	1,500
Symonds, Mrs. W. S	"	5	200	150
Taylor, Geo. H	Kingsport, N. S	30	1,200	900
Taylor, Martha J	Halifax, N. S	20	800	600
Thomson, Catherine B	"	20	800	600
Tremaine, Est. W. H	Truro, N. S	2	80	60
Tremaine, Est. Jane	Halifax, N. S	3	120	90
Troop, G. J	"	10	400	300
Tufts, Prof. J. F	Wolfville, N. S	100	4,000	3,000
Tufts, Rev. Geo. E	"	100	4,000	3,000
Tullock, D. J	Dartmouth, N. S	10	400	300
Tullock, M. A	"	10	400	300
Tulloch, Edith (Mrs.)	"	10	400	300
Twining, Russell	Halifax, N. S	1	40	30
Twining, Est. William	"	3	120	90
Uniacke, Frederica D	"	28	1,120	840
Uniacke, Est. Robie	"	100	4,000	3,000

ACADIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Uniacke, Est. Rev. J. B.	Halifax, N. S.	20	800	600
Urquhart, Barbara	Richmond, C. B	10	400	300
Vondy, Agnes J.	Halifax, N. S.	25	1,000	750
Waddell, Est. Robert	Dartmouth, N. S.	20	800	600
Wainwright, Mrs. J. T	Halifax, N. S	24	960	720
Wainwright, Rev. H. S.	Kingston, N. B.	10	400	300
Wainwright, C. E.	Halifax, N.-S.	10	400	300
Wallis, Leander	"	5	200	150
Wallis, Samuel, (Estate)	"	40	1,600	1,200
Weston, B. A	"	15	600	450
Webb, W. H.	"	44	1,760	1,320
Wetherby, W. H. & Co	"	4	160	120
White, M. V	Scotland, G.B.	50	2,000	1,500
Wier, H. V	Halifax, N.S.	30	1,200	900
Woodill, Mrs. John	Rockingham, N. S	14	560	420
Woodill, D. C	Melrose, Mass	6	240	180
Wright, Amelia S	Windsor, N. S.	8	320	240
Wright, Alice E	Halifax, N.S	10	400	300
Wright, Helen L	"	10	400	300
Wickwire, W. N., M.D	"	65	2,600	1,950
Young, Chas. E	Falmouth, N. S	25	1,000	750
Young, Est. John W	Halifax, N. S.	150	6,000	4,500
	Total	10,000	$400,000	$300,000

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 19, 1908).

S. F. McKinnon, President; J. R. Barber, J. N. Shenstone, Vice-Presdents; A. A. Allan, H. P. Eckardt, R. Millichamp, Emil Nerlich, John Knox, H. H. Beck, A. B. Cunningham, Percy W. Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Allan, A. A	Toronto	322	12,880	2,440
Anglin, S	Kingston	10	400	200
Arthur, J. Robins	Collingwood	20	800	400
Abbot, Edwin	Brockville	10	400	200
Ainley, Norman	Toronto	10	400	200
Barber, J. R	Georgetown	350	14,000	3,000
Booth, A. E	Victoria, B.C	10	400	200
Bowlby, G. H., M.D	Berlin	50	2,000	1,000
Boeckh, Emil C.	Toronto	10	400	200
Bruce. Edward W	"	20	800	400
Barron, William, Estate E. H. Webling, Executor	Brantford	10	400	200
Burnley, S. M. & Bro	"	10	400	200
Boughner, J. C	Ottawa	5	200	100
Berry, Hartley	Brantford	10	400	200
Bennett, Josiah	Toronto	20	800	400
Brown, Alex., Executors of	"	10	400	200
Burgess, H. H	Owen Sound	10	400	200
Burnham, Dr. George	Peterborough	20	800	240
Brown, Miss Sarah	Brantford	5	200	100
Bowie, R	Brockville	50	2,000	1,000
Bulloch, W. J	Gananoque	10	400	200
Burrows, F	Vancouver	5	200	200
Brook, B. F	Listowel	50	2,000	1,000
Burrill, William	Yarmouth, N.S.	20	800	240
Bredin, Miss Hannah	Kingston	10	400	200
Beck, H.H	Toronto	328	13,120	2,640
Cunningham, A. B	Kingston	130	5,200	1,320
Craig, James	Toronto	30	1,200	600
Clark, Robert	Goderich	20	800	400
Cowan, J. W	Toronto	10	400	200
Cockshutt, Frank	Brantford	20	800	400
Coates, D. H	"	5	200	100
Copland, W. A.	Collingwood	40	1,600	800
Chant, Sperrin	St. Thomas	10	400	200
Cavanagh, Milton	Owen Sound	20	800	100
Carpenter, E. R	Collingwood	10	400	200
Campbell, Alexander	Los Angeles, Cal	10	400	200
Caldwell, Dr William	Peterborough	50	2,000	1,000
Cousin, Miss Annie	Brantford	10	400	200
Collins, J. D	Peterborough	20	800	440
Cossitt, Newton	Brockville	50	2,000	1,000
Clements, L	Kingston	10	400	200
Cappon, Prof. James	"	20	800	400
Cook, Daniel	Georgetown	10	400	200
Curtiss, Dr. James D	St. Thomas	70	2,800	1,400
Cann, Augustus	Yarmouth, N.S	25	1,000	500
De la Sablière, C. H. R	Toronto	10	400	200
Dupuis, Prof. N. F	Kingston	20	800	400
Dunlop, H. C	Goderich	50	2,000	2,000
Dalton, C. C	Toronto	20	800	400
Dusseau, L. V	"	10	400	200
Eckardt, H. P	"	325	13,000	2,500
Ego, Dr Angus	Markdale	10	400	200
Flett, John	Toronto	217	8,680	1,940

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Fair, Robert	Peterborough	10	400	200
Fife, Mrs E. J	Kenora	50	2,000	1,000
Frawley, M. J.	Barrie	20	800	400
Findlay, Edward	Georgetown	10	400	200
Forrester, A., Executors of	Mitchell	50	2,000	1,000
Fowler, Dr George S.	Teeswater	10	400	200
Gowans, John, Executors of	Toronto	50	2,000	1,000
Gage, W. J	"	50	2,000	1,000
Grobb, Franklin	Brantford	20	800	800
Gillespie, A.	Lindsay	10	400	200
Galbraith, Hettie E.	Toronto	20	800	400
Galbraith, Catherine, Executors of	"	30	1,200	600
Graham, Thomas	Fenelon Falls	5	200	100
Govenlock, William	Seaforth	50	2,000	1,000
Gallagher, Mrs. L	Teeswater	5	200	100
Hallam, J., Executors of	Toronto	50	2,000	1,000
Hill, Wm. H	Peterborough	25	1,000	468
Heyd, G. D., K.C.	Brantford	45	1,800	900
Harley, A. E	"	10	400	200
Harley, W. R., Estate of	Canning, Ont	10	400	200
Harold, John	Paris	30	1,200	600
Howie, Hugh	Brantford	10	400	200
Hamilton, A, Executors of	Warren	30	1,200	600
Harold, Samuel	Brantford	50	2,000	1,000
Hume, John	Port Hope	10	400	200
Harris, Lloyd and C.C. Cook, in trust	Brantford	50	2,000	1,000
Hefferman, Miss M. C	Collingwood	10	400	400
Howell, Mrs. Clara E	Victoria, B C.	14	560	280
Jenkins, Mrs. F. E.	Madoc	10	400	200
Johnson, J. A	Consecon	10	400	200
Knox, John	Hamilton	317	12,680	2,340
Kilgour, Joseph	Toronto	50	2,000	1,000
Kranz, Carl	Berlin	10	400	200
Kerr, John R.	Brantford	10	400	200
Kerr, R. J	"	5	200	100
Long, Thomas	Toronto	50	2,000	2,000
Lytel, H. J	Lindsay	20	800	400
Leitch, Dr. A	St. Thomas	50	2,000	1,000
Logie, G. R	Toronto	5	200	100
Lazier, Mrs. Francis H	Wilmington, D. C	10	400	280
McKinnon, S. F.	Toronto	489	19,560	5,780
Macintosh, J. A	"	50	2,000	1,000
McLaughlin, R. J	Lindsay	10	400	200
McWilliams, Mrs. Eliza M	Eholt, B. C	5	200	100
McLean, Thos., Estate of	Toronto	10	400	200
McLaughlin, M.	"	10	400	200
Macpherson, Angus	Markdale	10	400	200
McCauley, R.	Toronto	10	400	200
McFaul, Dr A. M.	Collingwood	10	400	200
Mills, Prof. Jas	Ottawa	50	2,000	1,000
Moore, W. P	Georgetown	10	400	200
Millman, Dr. Thomas	Toronto	10	400	200
Murray, Wm., Executors of	Lethbridge	20	800	400
Murray, Rev. J. L	Kincardine	10	400	200
Millichamp	Toronto	317	12,680	2,340
Michie, J. F.	"	10	400	200
Magwood, J., Executors of	Lindsay	10	400	200
Middleboro, W. S.	Owen Sound	10	400	200
Morgan, J. D.	Dundalk	10	400	200
Marsh, Rev. C.H.	Lindsay	10	400	200
Mulloy, C. W	Aurora	30	1,200	600
Morrow, R F.	Peterborough	50	2,000	1,000
Moore, Mrs. Hattie J	Acton	10	400	200
Neelands, Dr. Jacob	Lindsay	40	1,600	480

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of Shares.	Amount.	Amount paid up in cash.
			$	$
Nichol, Wm	Brantford	10	400	200
Nordheimer, S. C	Toronto	10	400	200
Nurmberger, A.	"	10	400	200
Nerlich, Emil	"	225	9,000	2,500
Nairn, Chas. A	Goderich	20	800	400
Pinch, J. S.	Owen Sound	20	800	400
Philip, D. L., Executors of	Brantford	10	400	200
Robertson, R. W	"	50	2,000	1,000
Ranton, W. Geo	"	10	400	200
Reynolds, P. W., Executors of	Norwood	10	400	200
Ruston, Thomas	Georgetown	10	400	400
Robson, Thomas	Fenelon Falls	5	200	100
Shenstone, Jos. N	Toronto	317	12,680	2,340
Stevens, W. H	Lindsay	10	400	200
Somerville, W	Seaforth	10	400	200
Smith, Dr. A. Dalton	Mitchell	50	2,000	1,000
Stenabaugh, H	Brantford	20	800	400
Shapley, W. H	Toronto	50	2,000	1,200
Sinclair, Dr. A. J.	Woodstock	10	400	200
Simpson, I., Executors of	Kingston	20	800	400
Schell, R. S. "	Brantford	50	2,000	1,000
Swale, Cecil	Wiarton	10	400	200
Stephens, R. L	Markdale	10	400	200
Sutherland, James	Newmarket	10	400	400
Somerville, Mrs. Eva	Seaforth	5	200	100
Spotton, Anson	Harriston	10	400	120
Turner, Dr. H. A.	Millbrook	10	400	200
Tom, J. Elgin	Goderich	20	800	400
Terryberry, E. B	Woodstock	15	600	300
Tranmer, E. G	Brantford	10	400	200
Tretheway, John	Owen Sound	20	800	400
Tobey, J. D.	Tara	10	400	200
Twoomey, Jeremiah	Fenelon Falls	5	200	100
Thomson, Percy W	St. John, N.B.	250	10,000	1,000
Tudhope, W. R	Toronto	50	2,000	1,000
Verity, Mrs. Minnie	Brantford	10	400	200
Vance, G. M	Shelburne	5	200	100
Verity, W. J	Brantford	15	600	300
Verity, Percy E.	"	20	800	400
Vrooman, J. P	Napanee	5	200	100
Wickett, S. R	Toronto	5	200	100
Webster, Samuel	Norval	10	400	200
Wood, W. T.	Millbrook	10	400	200
Wilkinson, W., Executors of	Toronto	5	200	100
Wilks, A. J., K.C	Brantford	5	200	100
Waddell, Hugh	Peterborough	70	2,800	1,400
Wood, Isaac	Kingston	10	400	200
Whitney, Charles	Brantford	25	1,000	500
Williams, W. J	"	10	400	200
Webster, David	"	10	400	200
Woodrow, Miss A. F	Chicago	5	200	100
Wilson, Thos	Tara	1	40	20
Williams, Wm	Collingwood	10	400	200
Widdifield, W. C	Newmarket	10	400	200
Witts, Miss L. K	Brantford	10	400	200
Ward, Henry A.	Port Hope	5	200	100
Wilkins, F. W	Norwood	20	800	400
Watson, F. C	Sarnia	5	200	100
	Total	6,867	274,680	100,408

THE ANNUITY COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1907).

Robert Muir, President; F. O. Fowler, 1st Vice-President; J. Y. Griffin, 2nd Vice-President; W. H. Gould, M.A., A.I.A., A. A.S., Secretary-Treasurer; G. J. Lovell, Managing-Director; Andrew Strang, Robert Muir, J. D. McArthur, George F. Bryan, Fred. W. Drewry, John McKechnie, Colin Master, James Porter, W. A. Black, J. A. Girvin, J. W. de C. O'Grady.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subcribed.	Amount paid up in cash.
			$	$ cts.
Aikens, W. H. B. (M.D.)	Toronto	20	2,000	200 00
Alexander, George	Kaslo	50	5,000	500 00
Allaster, William	Ingersoll	20	2,000	200 00
Allen, W. T.	Halifax	20	2,000	200 00
Allison, J. Walter	"	10	1,000	100 00
Allison, Joseph	St. John	25	2,500	250 00
Alloway, C. V.	Winnipeg	50	5,000	500 00
Alleyn, R.	Carberry	10	1,000	100 00
Angus, A. T.	Regina	10	1,000	100 00
Archibald, P. S.	Moncton	25	2,500	250 00
Armstrong, B. R.	St. John	5	500	50 00
Atkinson, Geo. F.	Dorchester	10	1,000	100 00
Atkinson, J. F.	McLeod Mills	10	1,000	100 00
Avery, E. Gertrude	Winnipeg	10	1,000	100 00
Baldwin, J. M.	Killarney	25	2,500	250 00
Barker, C. H.	Nanaimo	10	1,000	100 00
Barr, John A.	Ingersoll	20	2,000	200 00
Bennett, R. B.	Calgary	50	5,000	500 00
Billman, James	Halifax	20	2,000	200 00
Bingham, George	Winnipeg	50	5,000	500 00
Black, W. A.	"	50	5,000	500 00
Blair, A. G. (Hon.) Estate	Ottawa	100	10,000	1,000 00
Blackwood, William	Winnipeg	30	3,000	300 00
Bligh, F. P.	Halifax	20	2,000	200 00
Bolton, E.	Saltcoats	10	1,000	100 00
Bole, J. F. (M.P.P.)	Regina	10	1,000	100 00
Borden, R. L. (Hon.)	Ottawa	50	5,000	500 00
Borbridge, S. H.	Brandon	25	2,500	250 00
Botsford, W. M.	Halifax	10	1,000	100 00
Bowes, James	Kelowna	40	4,000	400 00
Boyce, B. F. (M.D.)	"	50	5,000	500 00
Boyle, J. R. (M.P.P.)	Edmonton	25	2,500	62 50
Brent, Wm. C.	Toronto	20	2,000	200 00
Brown, J. & E.	Portage la Prairie	150	15,000	1,500 00
Brown, F. H.	Calgary	10	1,000	100 00
Bryan, Geo. F.	Winnipeg	20	2,000	200 00
Bulyea, G. H. V. (Hon.)	Edmonton	50	5,000	500 00
Buttimer, James	Bathurst	10	1,000	100 00
Burrows, Theo. A. (M.P.)	Winnipeg	50	5,000	500 00
Burns, P.	Calgary	25	2,500	250 00
Buscombe, F.	Vancouver	20	2,000	200 00
Burpee, T. C.	Moncton	20	2,000	200 00
Calder, N. F.	Winnipeg	25	2,500	250 00
Cameron, J. McA. (Est.)	Vancouver	10	1,000	100 00
Campbell, J. J.	Nelson	50	5,000	500 00
Campbell, J. A.	Dauphin	10	1,000	100 00
Cash, E. L. (Dr). (M.P.P.)	Yorkton	25	2,500	250 00
Chapman, Albert J.	Dorchester	50	5,000	500 00
Charlton, Wm. A. (Hon.)	Toronto	50	5,000	500 00
Chisholm, J. Scott	Halifax	20	2,000	200 00
Clark, Joseph	Winnipeg	20	2,000	200 00
Clark, E. Mae	"	20	2,000	200 00

ANNUITY COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares	Amount subcribed.	Amount paid up in cash.
			$	$ cts.
Clark, J. M.	Toronto	50	5,000	500 00
Codd, S. A.	Regina	10	1,000	100 00
Colwell, Samuel	Saltcoats	10	1,000	100 00
Congdon, Arthur	Winnipeg	20	2,000	200 00
Corimer, Frank S.	Moncton	10	1,000	100 00
Cowan, H. J.	Portage la Prairie	20	2,000	200 00
Cowan, James	"	20	2,000	200 00
Cowan, S. B.	"	10	1,000	100 00
Cross, A. E.	Calgary	10	1,000	100 00
Crowson, Geo. E.	Moncton	20	2,000	200 00
Cradock, S.	Toronto	10	1,000	100 00
Crawford, John (M.P.P.)	Neepawa	50	5,000	500 00
Cruikshanks, James	Winnipeg	10	1,000	100 00
Cushing, A. B.	Calgary	10	1,000	100 00
David, James	Dundee, Scotland	25	2,500	250 00
Davidson, J. R. (Dr)	Winnipeg	20	2,000	200 00
Davis, T. O. (Hon.)	Prince Albert	20	2,000	200 00
Dawson, A.	Winnipeg	50	5,000	500 00
Dennis, W:	Halifax,	20	2,000	200 00
Devlin, W. T.	Winnipeg	10	1,000	100 00
Doble, J. J.	Saltcoats	10	1,000	100 00
Douglas, J. R.	Amherst	50	5,000	500 00
Downie, Wm.	St. John	50	5,000	500 00
Drewry, F. W.	Winnipeg	50	5,000	500 00
Drummond, T. R.	Greenwood	50	5,000	500 00
Duncan, A. D.	Brandon	10	1,000	100 00
Dunnington, M. (Miss)	Toronto	10	1,000	100 00
Dunnington, N. G. (Miss)	"	10	1,000	100 00
Ede, A. F.	"	25	2,500	250 00
Erskine, A. B.	Vancouver	20	2,000	200 00
Estabrooks, T. H.	St. John	100	10,000	1,000 00
Fenn, Samuel	Halifax	10	1,000	100 00
Ferriss, M. A.	Portage la Prairie	30	3,000	300 00
Fleming, J. W.	Brandon	25	2,500	50 00
Forrest, H. F.	Winnipeg	200	20,000	2,000 00
Fowler, Geo. W.	Sussex	38	3,800	380 00
Fowler, Frank O.	Winnipeg	100	10,000	1,000 00
Francklyn, Geo. E.	Halifax	100	10,000	1,000 00
Fraser, A. C.	Brandon	50	5,000	500 00
Fulton, F. J. (Hon.)	Kamloops	10	1,000	100 00
Ganong, G. W. (M.P.)	St. Stephens	50	5,000	500 00
Gaudet, E. T. (M.D.)	St. Joseph	10	1,000	100 00
Gibson, J. M.	Saltcoats	25	2,500	250 00
Gibson, J. B.	Yorkton	25	2,500	250 00
Gillespie, J. C.	Winnipeg	50	5,000	500 00
Girvin, John A.	"	50	5,000	500 00
Godsal, F. W.	Crowley	40	4,000	400 00
Gordon, A. L.	Regina	20	2,000	200 00
Gorman, A. J.	Memramcook	10	1,000	100 00
Gouinlock, Geo.	Toronto	25	2,500	250 00
Gourley, R. J.	Carberry	25	2,500	100 00
Grant, M. C.	Halifax	25	2,500	250 00
Gray, J. S. (Dr.)	Winnipeg	10	1,000	100 00
Greenway, J. W.	Ottawa	10	1,000	100 00
Greenway, Thos. (Hon.)	Crystal City	20	2,000	200 00
Gregory, A. J.	Fredericton	25	2,500	250 00
Griffin, J. Y.	Winnipeg	50	5,000	500 00
Hall, F. W. (M.D.)	Victoria	50	5,000	500 00
Hall, Richard (M.P.P.)	"	20	2,000	200 00
Halpenny, J. (Dr)	Winnipeg	20	2,000	200 00
Hanbury, Minnie	Brandon	10	1,000	100 00
Hanington, H. C.	Grand Forks	10	1,000	100 00
Harper, J. M.	Kamloops	20	2,000	200 00
Hardie, H. J.	Winnipeg	10	1,000	100 00

ANNUITY COMPANY OF CANAFA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ cts.
Hart, J. A	Winnipeg	20	2,000	200 00
Hart, Levi	Halifax	25	2.500	250 00
Hay, A. G.	Killarney	10	1,000	100 00
Hebb, Willis E	Halifax	10	1,000	100 00
Hebblewhite, W. A	Regina	10	1,000	100 00
Hedderly, J. E	Dauphin	20	2,000	200 00
Herald Co., The	Calgary	25	2,500	250 00
Hewson, H. L	Amherst	50	5,000	500 00
Hisey, J. B	Saltcoats	10	1,000	
Horn, David	Winnipeg	20	2,000	200 00
Hull, W. F.	"	50	5,000	500 00
Hunter, A. F.	Regina	10	1,000	100 00
Hume, C. B.	Revelstoke	25	2,500	250 00
Hunt, E.	Steveston, B.C	10	1,000	100 00
Hutton, B. P.	Winnipeg	25	2,500	250 00
Hutchinson, H. W.	"	20	2,000	200 00
Hutchinson, J. N. (Dr.).	"	20	2.000	200 00
Hutchings, R. J.	Calgary	20	2,000	200 00
Inkster, R. F.	Winnipeg	10	1,000	100 00
Inkster, Colin	"	100	10,000	1,000 00
Inglis, John	Brandon	30	3,000	300 50
Ingram, W. M	Winnipeg	10	1,000	100 00
Irving, J. B	Buctouche	20	2,000	200 00
Jackson, N. D.	Calgary	50	5,000	250 00
Jones, G. B.	Apohoqui,	25	2,500	250 00
Keefe, M. E. (M.P.P.)	Halifax	20	2,000	200 00
Kennedy, J .D	New Westminster	10	1,000	100 00
Kennedy, H. W. (M.P.P.)	Kenora	50	5,000	500 00
Kingston, C. M	Grand Forks	50	5,000	500 00
Kingham, Joshua	Victoria	10	1,000	100 00
Kitchen, Willard	Fredericton	50	5,000	500 00
Klotz, Jacob E	Preston	50	5,000	500 00
Landry, P. A. (Judge)	Dorchester.	70	7,000	700 00
Lawson, B. A.	Revelstoke	25	2,500	250 00
Leech, R. E. A	Brandon.	60	6,000	600 00
Legere, C. M. (M.P.P.)	Memramcook.	10	1,000	100 00
Leitch, M	Oak Lake	20	2,000	200 00
Levy, H. E.	Victoria	10	1,000	100 00
Logan. W. M.	Regina.	10	1,000	100 00
Longard, C. H	Halifax	10	1,000	100 00
Longley, J. W. (Hon.).	"	10	1,000	100 00
Lovell, Geo. J	Winnipeg	225	22,500	2,250 00
McArthur, J. D	"	20	2,000	200 00
McArthur, A. S.	Kamloops	20	2,000	200 00
McAllister, J. E.	Greenwood	20	2,000	200 00
McBean, Bruce	Winnipeg	50	5,000	500 00
McBean, Athol.	"	50	5,000	500 00
McDougall, J. A	Edmonton	50	5,000	500 00
McGuire, T. H. (Hon.)	Prince Albert.	20	2,000	200 00
McGregor, J. D. and P. A	New Glasgow	50	5,000	500 00
McIntosh, J. I	Guelph	10	1,000	100 00
McIsaac, Duncan A	Inverness	10	1,000	100 00
McInnis, S. W. (M.P.P.)	Brandon	25	2,500	250 00
McIntyre, Dr. W. (M.P.)	Strathcona	50	5,000	500 00
McInnes, Hector	Halifax	25	2,500	250 00
McKechnie, Jno	Winnipeg	20	2,000	200 00
McKinnon, P. D	"	10	1,000	100 00
McKie, Jno	Grand Forks	10	1,000	100 00
McKean, Geo.	St John.	25	2,500	250 00
McLean, W	Ottawa	25	2,500	250 00
McLellan, R. W.	Fredericton	50	5,000	500 00
McLellan, H. R.	St. John.	100	10,000	1,000 00
McLennan, Angus (M.P.P.)	Inverness	10	1,000	100 00
McPherson, C. D	Portage la Prairie	20	2,000	200 00

ANNUITY COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ cts.
McLeod, Samuel	Sussex	25	2,500	250 00
McLeod, Angus M	Morden	10	1,000	100 00
McTaggart, J. A	Winnipeg	25	2,500	250 00
McManus, J. B. Ltd	Memramcook	50	5,000	500 00
Mackintosh, J. C	Halifax	50	5,000	500 00
MacNab, John	"	10	1,000	100 00
MacKeen, D. (Hon.)	"	100	10,000	1,000 00
MacMillan, N. T	Winnipeg	50	5,000	500 00
MacLean, Grace M	Yorkton	20	2,000	200 00
MacKenzie, R. (M.D.)	Winnipeg	50	5,000	....
MacKay, M. W	St. John	20	2,000	200 00
MacPherson, R. J	Winnipeg	25	2,500	250 00
Mainer, R. H	"	10	1,000	100 00
Maybee, G. A	Brandon	10	1,000	100 00
Martin, A. (M.P.)	Valleyfield	20	2,000	200 00
Merrill, J. A	Halifax	20	2,000	200 00
Mey, W. B	Niverville	120	12,000	1,200 00
Mitchell, J. A	Victoria	50	5,000	500 00
Miles, W. R	St. John	10	1,000	100 00
Middleton, H. G	Winnipeg	10	1,000	100 00
Millidge, J. J	Boissevain	50	5,000	500 00
Moir, W. M	Halifax	25	2,500	250 00
Moir, Alex	"	25	2,500	250 00
Mowat, F. (Sheriff)	Toronto	20	2,000	200 00
Morrow, Jno	Boissevain	20	2,000	200 00
Murray, G. H. (Hon.)	Halifax	50	5,000	500 00
Muir, James	Calgary	10	1,000	100 60
Muir, Robt	Winnipeg	250	25,000	2,500 00
Munro, J. A	"	10	1,000	100 00
Mytton, H. F	Regina	20	2,000	200 00
Nation, F	Brandon	50	5,000	500 00
Nay, J. W	Regina	10	1,000	100 00
Newton, Chas. H	Winnipeg	20	2,000	200 00
Newlands & Co	Galt	20	2,000	200 60
Nichol, W	Vancouver	50	5,000	500 00
Norris, T. C	Griswold	10	1,000	100 00
Noxon, Georgie E	Toronto	10	1,000	100 00
O'Hara, R. H	Brandon	20	2,000	200 00
O'Grady, J. W. de C	Winnipeg	250	25,000	2,500 00
Oliver, Jos	Toronto	20	2,000	200 00
Outhit, C. W	Halifax	50	5,000	500 00
Parrish, W. L	Winnipeg	50	5,000	500 00
Patterson, T. W. (M.P.P.)	Victoria	20	2,000	200 00
Pattinson, G. (M.P.P.)	Preston	20	2,000	200 00
Peace, Wm. T	Winnipeg	50	5,000	500 00
Pearson, C. W. R	Yorkton	25	2,500	250 00
Perry, Anne Anderson	Winnipeg	25	2,500	250 00
Pearson, E. W	Minnedosa	25	2,500	250 00
Pencier, A. U. de (Rev.)	Brandon	50	5,000	500 00
Porter, James	Winnipeg	100	10,000	1,000 00
Poole, H. S	Halifax	50	5,000	500 00
Porter, W. J	Phoenix	10	1,000	100 00
Pratt, Louis	Sandon	50	5,000	500 00
Prenter, S. L	Vancouver	10	1,000	100 00
Proctor, R. P	Halifax	10	1,000	100 00
Pulford, A. H	Winnipeg	25	2,500	250 00
Randolph, A. H. F	Fredericton	20	2,000	200 60
Rankin, A. D	Brandon	20	2,000	200 00
Rhodes, Nelson A	Amherst	50	5,000	500 00
Ritchie, Thos	Halifax	50	5,000	500 00
Richardson, Isabel E. G	Winnipeg	10	1,000	100 00
Robinson, W. J	"	20	2,000	200 00
Robinson, J. M. (Est.)	St. John	25	2,500	250 00
Ross, J. H. (Hon.)	Moosejaw	50	5,000	500 00

ANNUITY COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ cts.
Robb, D. W.	Amherst.	50	5,000	500 00
Rowlings, C. W.	Halifax.	10	1,000	100 00
Robertson, Jas F.	St. John	10	1,000	100 00
Rumberger, G. W.	Phœnix.	10	1,000	100 00
Rosenroll, A. S. de (M.P.P.).	Wetaskiwin.	100	10,000	1,000 00
Schmidt	Achilles	50	5,000	500 00
Sandison, H	Winnipeg.	50	5,000	50 00
Scott, M	"	20	2,000	200 00
Scarfe, Fred	Dartmouth.	50	5,000	500 00
Schmidt, Nils	Wetaskiwin.	50	5,000	500 00
Secord, R	Edmonton	50	5,000	500 00
Shaffner, I. B.	Halifax.	10	1,000	100 00
Shewan, A	Brandon	25	2,500	250 00
Simpson, C. M.	Winnipeg.	30	3,000	300 00
Simmers, W. A. (M.D.)	Saltcoats	10	1,000	100 00
Smith, E. G	Halifax.	25	2,500	250 00
Smith, A. W. H.	Virden.	10	1,000	100 00
Smythe, A. H	Winnipeg.	25	2,500	....
Spier, Wam.	Grand Forks	10	1,000	100 00
Stevens, F. E.	Regina.	40	4,000	400 00
Sterling, A. A.	Fredericton.	15	1,500	150 00
Sterling, S. H	"	10	1,000	100 00
Stone, H. A.	Vancouver.	20	2,000	200 00
Stevenson, W. (M.D.)	Virden.	10	1,000	100 00
Strang, A	Winnipeg.	50	5,000	500 00
Serkau, A. L	"	40	4,000	400 00
Sutherland, W. C. (M.P.P.)	Saskatoon	50	5,000	500 00
Smith Alex	Ottawa	50	5,000	112 85
Taylor, F. G	Portage la Prairie	10	1,000	100 00
Templeman, W. (Hon.)	Victoria	50	5,000	500 00
Thompson, J. W	Ingersoll.	20	2,000	200 00
Thompson, G. C.	Toronto	20	2,000	200 00
Thompson, F. P. (Senator)	Fredericton.	25	2,500	250 00
Thorne, W. H.	St. John	50	5,000	500 00
Todd, J. O. (M.D.)	Winnipeg.	10	1,000	100 00
Trorey, Geo. E.	Vancouver.	50	5,000	500 00
Vopni, J. J	Winnipeg.	30	3,000	300 00
Wade, F. C. K.C	Vancouver.	50	5,000	500 00
Watson, R. (Hon.)	Portage la Prairie	50	5,000	500 00
Watt, Walter L. (M.D.)	Winnipeg.	20	2,000	200 00
Wemyss, John.	Neepawa.	20	2,000	200 00
Welch, A. R	Boissevain	20	2,000	200 00
Weldon, B. McK	Moncton.	10	1,000	100 00
White, Simeon H.	Sussex.	50	5,000	500 00
Whitman, A. N.	Halifax.	50	5,000	500 00
White, Thos. F.	St. John	25	2,500	250 00
Whitesides, A. M.	Greenwood.	10	1,000	100 00
White, Bruce	Nelson.	50	5,000	500 00
Wilson, D. (M.P.P.)	Winnipeg.	50	5,000	500 00
Wood, G. D. (Est.)	"	50	5,000	500 00
Woodland, H. E.	Grand Forks.	20	2,000	200 00
Woodland V.O.	Ottawa	10	1,000	100 00
Young, C. A	"	10	1,000	100 00
Young, F. M.	Killarney.	25	2,500	250 00
Yarwood, E.M.	Nanaimo.	10	1,000	100 00
Zimmerman, A. (M.P.P.)	Hamilton.	50	5,000	500 00
	Total	9,638	$963,800	$93,905 35

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 18, 1908).

John L. Blaikie, President; H. N. Roberts, vice-president; F. G. B. Allan, Lyman B. Brainerd, W. Barclay McMurrich, K.C., George C. Robb.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Allan, F. G. B.	Toronto	2,000	1,500
Blaikie, John L.	"	2,000	1,500
Brainerd, Lyman B.	Hartford, Conn.	3,000	2,250
McMurrich, W. B.	Toronto	2,000	1,500
Robb, George C	"	2,000	1,500
Roberts, H. N.	"	2,000	1,500
Hartford Steam Boiler Inspection & Insurance Co	Hartford, Conn.	87,100	65,325
	Total	$100,100	$75,075

THE BRITISH AMERICA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 27, 1908).

Hon. George A. Cox, W. R. Brock, W. B. Meikle, R. Bickerdike, M.P., E. W. Cox, D. B. Hanna, John Hoskin, K.C., LL.D., Alexander Laird, Z. A. Lash, Augustus Myers, George A. Morrow, Frederic Nicholls, James Kerr Osborne, Sir H. M. Pellatt, E. R. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Agar, Miss Florence	Toronto	150	150 00
Aitken, Mrs. Janet	"	1,150	1,150 00
Armour, Robert	Montreal	1,025	1,025 00
Atkinson, D. H	Toronto	125	125 00
Armour, E. Douglas, K.C	"	500	500 00
Allen, Mrs. Emma J	"	950	950 00
Agar, R. T.	Ingersoll, Ont.	250	250 00
Allen, James K	Newcastle, Ont	200	200 00
Bain, John, Trustee	Toronto	500	500 00
Baines, W. J. & A. R. Boswell, K.C., in trust	"	50	50 00
Barkworth, J. E	Baltimore, Md.	500	500 00
Behan, Mrs. Julia S	Mimico, Ont.	325	325 00
Bell, Alfred J	Halifax, N. S	250	250 00
Bezley, Mrs. E. A	Toronto	275	275 00
Bond, John M., estate of	Guelph, Ont	650	650 00
Bower, Mrs. Sarah E	Toronto	500	500 00
Boyd, Mrs. Mary H	"	200	200 00
Boyd, W. Y	Gananoque, Ont	125	63 00
Browne, Rev. Geo	Toronto	650	650 00
Buntin, Estate of Alexander	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G.	"	7,100	7,100 00
Brumell, Mrs. Kate W	Toronto	2,400	2,400 00
Burton, George F	"	500	500 00
Blossom, George W	Chicago, Ill.	2,500	2,500 00
Bickerdike, Robert	Montréal	2,975	2,975 00
Bounsall, Miss Phœbe S	Hamilton, Ont	100	100 00
Baker, John T	New York	2,500	2,500 00
Bryan, W. J	Toronto	250	250 00
Bryan, A. W	"	500	150 00
Baxter, James E., Estate of	Simcoe, Ont	100	100 00
Black, Mac M	Springfield, Ont	125	125 00
Bunnell, Arthur K	Brantford, Ont.	125	125 00
Banks, Mrs. Emily	Toronto	500	500 00
Bailey, Percy L	"	500	500 00
Byrnes, M.P. & J. J., Trustees	"	2,850	2,850 00
Carey, J. P	Unknown	25	25 00
Carpenter, E. R	Collingwood, Ont	325	325 00
Cartwright, John R	Toronto	300	300 00
Cathcart, R	Unknown	25	25 00
Clark, James	Bullock's Corners, Ont	700	700 00
Clark, Daniel, M.D	Toronto	2,925	2,925 00
Clark, Hon. Wm. M., K.C	"	325	325 00
Coutts, James	Ufford	500	500 00
Cox, Mrs. Annie S	Paris, Ont	650	650 00
Cox, Hon. Geo. A	Toronto	23,600	23,600 00
Cox, Hon. Geo. A., in trust	"	71,250	71,250 00
Cox, Hon. Geo A., in trust	"	80,000	80,000 00
Cox, E. W	"	1,650	1,650 00
Chafee, Zachariah	Providence, R.I.	1,175	1,175 00
Curtis, Frank E	Simcoe, Ont	100	100 00
Cunningham, Robert	Guelph	1,250	1,250 00
Cucksey, Robert	Chatham, Ont	100	66 73
Cook, C., President, & W. G. Helliker, Mgr.	Brantford. Ont	2,500	2,500 00
Dexter, Geo. J.	Atlanta, Ga.	650	650 00
DeGex, L. M	White Horse, Yukon	650	650 00
Duncan, John. Surviving Ex'or of Estate of Wm. Duncan	Toronto	425	425 00
Dunham, Mrs. Alice	Boston, Mass	1,675	1,675 00
Dunlop, H. C	Goderich. Ont	1.200	1,200 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Dunlop, James, Adm'r	Woodstock, Ont	150	150 00
Dundas, Mrs. Amy C	Toronto	475	475 00
Dundas, Miss Amy D	"	100	100 00
Dunnet, Mrs. Jessie	"	750	750 00
Dupuis, Mrs. Annie J	Kingston, Ont	325	325 00
Duffett, Walter	Toronto	500	500 00
Davidson, Miss Nancy W	"	375	375 00
Denton, A. Muir	Port Dalhousie, Ont	775	775 00
Dickert, D. O	Woodstock, Ont	250	100 00
Elliott, Christopher	Unknown	400	400 00
Emery, Misses C. E. & H. M	Port Burwell	250	250 00
Essery, W. H	"	250	75 00
Farthings, J. M., Trustee Farthings Estate	Aylmer, Ont	250	250 00
Ferrah, Miss Maggie	Oakville, Ont	25	25 00
Ferrah, Miss Mary	"	50	50 00
Fitton, C. E. & H. W	Brantford, Ont	250	250 00
Flavelle, Estate of Mrs. M	Toronto	300	300 00
Freyseng, Peter	"	650	650 00
Featherstonhaugh, Mrs. C. L	"	1,125	1,125 00
Fitton, Horace W	Brantford, Ont	250	250 00
Ferrier, Mrs. Annie	Orangeville, Ont	175	175 00
Farwell, W. G., in trust	Philadelphia, Pa	1,000	1,000 00
Fudger, W. E	Toronto	550	550 00
Gamble, Geo	"	525	525 00
Gamble, Mrs. Matilda	"	600	600 00
Gardiner, Samuel	Unknown	25	25 00
Garrett, Mrs. Alice, Extx	Niagara, Ont	1,375	1,375 00
Gibson, Rev. John	Thornhill, Ont	250	250 00
Gilmour, Thomas	Toronto	1,250	1,250 00
Gilmor, Miss Jessie	Mimico, Ont	50	50 00
Goad, Charles E	Toronto	17,500	17,500 00
Gowan, Sir James R	Barrie, Ont	1,350	1,350 00
Gorham, Mrs. Helen D	Milton, Ont	250	250 00
Gregerson, Estate of M. E	Boston, Mass	450	450 00
Godwin, W. H.	Kingston	125	125 00
Garrow, E. F	Toronto	500	500 00
Hamilton, C. & R. V. Rogers, jr., Trustees	Kingston	225	225 00
Hamilton, J. M. & J. H. Sharpe, Exors	San Francisco, Cal	1,800	1,800 00
Hammond, L. D	Chicago, Ill	1,000	1,000 00
Hanlin, Mrs. Helen	Fergus, Ont	200	200 00
Harris, Arthur B	Clarkson, Ont	325	325 00
Henderson, John	Ottawa, Ont	1,750	1,750 00
Heribel, Louis Emile	St. Hyacinthe, Que	75	75 00
Hewson, Mrs. Fanny B	Niagara Falls, Ont	500	500 00
Holcroft, H. S	Orillia, Ont	250	250 00
Hoskin, John, Pres., & J. W. Langmuir, Man'g Director, in trust	Toronto	250	250 00
Hoskin, John, K.C., LL.D	"	7,000	7,000 00
Hoskin, Mrs. Mary A	"	1,500	1,500 00
Howe, Etna D	"	1,350	1,350 00
Hooper, Edwin M	St. Catharines	50	50 00
Hooper, Mrs. Isabella L	"	50	50 00
Hutton, Mrs. E. A	Guelph, Ont	500	500 00
Hime, W. L. & M. W., in trust	Toronto	500	500 00
Hirschburg, F. D	St. Louis, Mo	2,500	2,500 00
Hay, A. W	Quebec	500	500 00
Howson, H. B	Toronto	250	250 00
Haney, Mrs. Annie M	Strathroy, Ont	375	375 00
Henwood, H. B., Mgr., in trust	Barrie, Ont	250	250 00
Irving, Mrs. Louisa S	Toronto	75	75 00
Irwin, J	Strathroy, Ont	500	500 00
Jackes, Mrs. Kate, Extx	Toronto	1,225	1,225 00
Jaffray, Robert	"	5,000	5,000 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Kenny, J. J.	San Francisco, Cal	1,450	1,450 00
Kenny, Miss Marion	Mimico	125	125 00
Kent, Miss Myra	Toronto	1,325	1,325 00
Kirkpatrick, W. M. & A. T., Exors	"	625	625 00
Kimmerly, P. G	"	500	500 00
Kernahan, J. K	St. Catharines, Ont	250	250 00
Knowlton, F. J. G	St. John, N.B	500	500 00
Larkin, Ellen M., Extx & H. E. McSloy, Exor, P. Larkin Estate	St. Catharines, Ont	5,000	5,000 00
Lavis, Charles	Belleville, Ont	2,000	2,000 00
Lash, Z. A., Trustee	Toronto	1,650	1,650 00
Leach, James	"	1,000	1,000 00
Leckie, Mrs. Sarah	Bullock's Corners	325	325 00
Leslie, William	Unknown	50	50 00
Lester, Thomas W	Hamilton, Ont	550	550 00
Long, Thomas	Collingwood, Ont	11,550	11,550 00
Long, Thomas, in trust	"	6,350	6,350 00
Leslie, John, Mgr., in trust	St. Marys	5,000	5,000 00
Long, John J	Toronto	2,850	2,850 00
MacGillivray, Miss Clara D	Kingston, Ont	500	500 00
Macaulay, Miss C. I	"	500	500 00
Macdonald, The Baroness	Ottawa	1,400	1,400 00
MacKerchar, Donald	Minneapolis, Minn	50	50 00
Maddison, Mrs E. A	Toronto	250	250 00
Marling, Thos. W. B.	Montreal	25	25 00
Marsh, Mrs. E. C	Lindsay	525	525 00
Maughan, N., Exors. of Estate	Toronto	650	650 00
Meadows, Mrs. E. M	Mooretown, Ireland	600	600 00
Moran, W. J.	Winnipeg	450	450 00
Mountain, Rev. J. J. S	Cornwall	3,450	3,450 00
Moyna, Rev. Michael	Orillia	1,000	1,000 00
Munro, Alexander	Toronto	125	125 00
Muttlebury, F. W.	"	200	200 00
Myers, Augustus	"	13,300	13,300 00
MacMahon, H. P	Woodstock, Ont	250	250 00
MacMahon, H. W	Toronto	250	250 00
Mahony, T. H	Quebec	2,000	2,000 00
Meikle, W. B.	Toronto	1,250	1,250 00
McCallum, J. Finlay	Owen Sound, Ont	125	125 00
McCauley, Rev. Samuel	Belleville, Ont	175	175 00
McCauley, Mrs. Letta M	"	175	175 00
McKay, Geo	Unknown	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, Jas. I	"	200	200 00
McKeown, Mrs. C. I	Orangeville	175	175 00
McCable, S. L	Lotus, Ont	500	500 00
Mc Gee, Mrs Annie	Toronto	325	325 00
National Trust Co., Ltd	"	16,700	16,700 00
Nicol, Miss M. P.	St. Marys	250	250 00
Nichaus, Charles	Toronto	2,000	2,000 00
Northcote, Henry	"	50	50 00
Northern Life Assce. Co	London, Ont	5,000	5,000 00
National Trust Co., Admrs	Toronto	4,400	4,400 00
Nicholls, H. A	Richmond Hill, Ont	125	100 00
O'Hara, James	Toronto	150	150 00
Osborne, James Kerr	"	17,250	17,250 00
O'Flynn, F. E.	Belleville, Ont	400	400 00
O'Flynn, P. W	Madoc, Ont	425	425 00
O'Flynn, H. H	Toronto	250	250 00
O'Flynn, F. W	"	250	250 00
Parker, Caleb	Colborne	300	300 00
Paterson, Helen M	Toronto	350	350 00
Paterson, Miss Mary L	Deer Park, Ont	1,200	1,200 00
Paterson, Rev. T. W.	"	2,100	2,100 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.	
		$	$	cts.
Patriek, Geo. S.	Lindsay, Ont.	300	300	00
Pellatt, Sir Henry M.	Toronto	3,650	3,650	00
Perry, Robert D.	"	17,000	17,000	00
Porter, John S	"	850	850	00
Potts, Mrs. Jane V.	Sterling, Ont.	500	500	00
Pearcy, G. S., in trust.	Toronto	300	300	00
Philps, E. L	St. John, N. B.	500	500	00
Poole, James	Simcoe	100	100	00
Power, William	Toronto	100	100	00
Raikes, Geo., in trust.	Barrie, Ont	1,500	1,500	00
Ramsay, William	Bowland Stow, Scotland	650	650	00
Reed, Hayter, Trustee.	Montreal	2,200	2,200	00
Robinson, Geo., Estate of	Toronto	1,000	1,000	00
Robinson, Mrs. Elizabeth	"	1,250	1,250	00
Rowsell, Mrs. Elizabeth	"	250	250	00
Rance, Mrs. Harriet	Clinton, Ont	1,000	1,000	00
Renwiek, Mrs. Jane M	London, N., Eng	250	250	00
Ross, F. H.	Toronto	250	250	00
Raikes, Geo	Barrie, Ont	1,500	1,500	00
Ridout, Perceval F.	Paris, France	750	750	00
Scholfield, Mrs. A. L., in trust.	Guelph	225	225	00
Scott, Ann.	Unknown	200	200	00
Shaw, Mrs. Isabel T	Hamilton, Ont	375	375	00
Simpson, Benj. M	Philadelphia, Pa	1,000	1,000	00
Smith, Alex	Toronto	600	600	00
Smith, G. B.	"	2,500	2,500	00
Smith, Miss Jane	"	400	400	00
Smith, Mrs. J. M., Extx	Montreal	150	150	00
Sproule, Miss E. J	Springfield-on-the-Credit	125	125	00
Stewart, Jas. B	Toronto	100	100	00
Stewart, John	"	100	100	00
Stewart, J. & J. Duncan, Exors, in trust	"	1,300	1,300	00
Stewart, Rev. Wm., D.D	Toronto	650	650	00
Staebler, J. M., Estate of	Berlin	250	75	00
Swan, Henry	Toronto	50	50	00
Scott, C. W	"	500	500	00
Smith, W. W	Raleigh, N.C	1,000	,000	00
Simpson, Chas. C.	Philadelphia, Pa	500	500	00
Simpson, Wm. M.	"	500	500	00
Smart, A. M	London, Ont.	500	500	00
Sims, P. H	Toronto	5,000	5,000	00
Smiley, James	Paris, Ont	100	100	00
Street, R. B. Inspector & J. C. Mason, Mgr., in trust	Toronto	3,875	3,875	00
Sharpe, Miss Clara L	San Francisco, Cal	425	425	00
Taylor, Maria & A. G	Ottawa	250	250	00
Thompson Robert, Estate of	Toronto	13,600	13,600	00
Tilley, Mrs. E. M.	London, Ont	100	100	00
Toronto General Trusts Corporation, in trust.	Toronto	5,250	5,250	00
Toronto General Trusts Corporation, Executors of Estate of Jane Todd Kirkland	"	2,000	2,000	00
Toronto General Trusts Corporation, Executors of Estate of J. Jowans.	"	1,250	1,250	00
Townley, W. R.	Chicago, Ill	500	500	00
Turner, Frank, C. E.	Toronto	450	450	00
Toronto General Trusts Corporation, Adm'rs Estate of Mrs. E. M. Dalton	"	325	325	00
Torrance, Rev. Robt	Guelph, Ont	300	300	00
Toronto General Trusts Corporation, Trustees	Toronto	750	750	00
Wade, Mrs. L. M	Brighton, Ont	825	825	00
Walker, Miss M. L.	Ottawa	600	600	00
Walker, W. H.	"	350	350	00
Warner, Mrs. Carrie L.	Toronto	1,000	1,000	00
Warren, Chas. D	"	25	25	00

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Watson, Mrs. Sarah	Toronto	1,000	1,000 00
Watson, Mrs. Sarah, in trust	"	2,125	2,125 00
Watson, Thomas	"	2,000	2,000 00
Weir, James	Unknown	200	200 00
Western Assurance Co	Toronto	340,825	340,825 00
Wilson, Chas. S., Executors of Estate	"	1,000	1,000 00
Wilson, John	Unknown	200	200 00
Wingard, Miss Nora M	Morrisburg, Ont	650	650 00
Wood, Peter	Brantford, Ont	3,325	3,325 00
Wigham, J. W	"	1,000	1,000 00
Wolfe, Mrs. Maud G	Petrolea	1,300	1,300 00
Whittier, H. F	Trenton	450	450 00
Wolfe, F., in trust for F. B. Wolfe	Petrolea	50	50 00
Woodman, Gordon O	Winnipeg	1,000	1,000 00
	Total Common Stock	850,000	849,029 79

PREFERRED STOCK.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Brock, W. R	Toronto	5,000	5,000 00
Cox, Hon. Geo. A	"	125,000	125,000 00
Cox, E. W	"	25,000	25,000 00
Dominion Securities Corporation, Ltd	"	176,000	176,000 00
Goad, Charles E	"	5,000	5,000 00
Hanna, D. B	"	5,000	5,000 00
Hodgens, W. S., in trust	"	17,000	17,000 00
Lash, Z. A	"	5,000	5,000 00
Laird, Alexander	"	5,000	5,000 00
Meikle, W. B., in trust	"	25,000	25,000 00
Morrow, G. A., in trust	"	50,000	50,000 00
Nicholls, F	"	5,000	5,000 00
Townley, W. R	Chicago	2,000	2,000 00
Wood, E. R	Toronto	100,000	100,000 00
	Total Preferred Stock	$550,000	$550,000 00
	Grand Total	$1,400,000	$1,399,029 79

THE CANADA ACCIDENT ASSURANCE COMPANY

LIST OF DIRECTORS—(As at February 26, 1908).

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager; J. P. Cleghorn, S. H. Ewing, Hon. S. C. Wood.

LIST OF SHAREHOLDERS (As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Commercial Union Assurance Co., Limited..	London, Eng....	99,300	39,720
R. Wilson-Smith	Montreal, P.Q	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins....	"	1,000	400
S. H. Ewing	"	1,000	400
J. P. Cleghorn	"	1,000	400
Hon. S. C. Wood....	Toronto	1,000	400
	Total	$108,300	$43,320

THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at July 16, 1908).

Hon. George A. Cox, President ; Kenneth MacKenzie, Hon. Robert Jaffray, Adam Brown, B. E. Walker, H. B. Walker, Z. A. Lash, John Hoskin, K.C., LL.D., E. W. Cox, Alexander Bruce, K.C., Hon. William Gibson, Charles Chaput, E. R. Wood, George H. Russell, F. Sanderson.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			$
Beaty, Mrs. Annie E	61 Crescent Road, Toronto	5	2,000
Beaty, J. W	" "	2	800
Becher, Mrs. Caroline	Care of Messrs. Denison & Macklem, Toronto	17	6,800
Bedells, Mrs. Clara Louisa	13 Mackenzie Avenue, Toronto	7	2,800
Bender, Mrs A. L	409 Markham Street, Toronto	2	800
Brown, Adam	Hamilton	6	2,400
Brown, Adam, W. F. McLaren and H. E. McLaren, Trustees for Jean M. McLaren	Hamilton	2	800
Bruce, Alexander, K.C	Toronto	10	4,000
Bruce, Ralph R	Hamilton	2	800
Burton, George F	18 Toronto Street, Toronto	8	3,200
Burton, Louise G. O	Toronto.—c/o Imperial Bank of Canada, Wellington St. East, Toronto	6	2,400
Burton, Joseph S	Reigate, Surrey, Eng.—Address Geo. F. Burton, Esq., 18 Toronto St., Toronto	8	3,200
Burton, Mrs. Mary E	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto	1	400
Burton, Mrs. Sarah E	Hamilton, Ont	6	2,400
Cameron, Mrs. E. M. DeB	17 Wilcocks St., Toronto.—Address Mrs. J. Hillyard Cameron	18	7,200
Cathcart, Rev. Nassau	Trinity Vicarage, Guernsey, England	30	12,000
Cawthra, Mrs. Anna C	211 College Street, Toronto	20	8,000
Central Canada Loan and Savings Company	Toronto	467	186,800
Cowcher, Mrs. Mary, Etate of the late	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto	2	800
Cox, Edward W	Toronto	80	32,000
Cox, The Hon. Geo. A	"	642	256,800
Cox, Mrs. Margaret. Estate of the late	Care of the Hon. Geo. A. Cox, Toronto	90	36,000
Durnford, Lieut.-Col. Chas. Day	Care of Messrs. Grindlay & Co., 54 Parliament St., London, S. W., England	42	16,800
Durnford, Mrs. Emily	Care of Lieut.-Col. C. D. Durnford, Messrs. Grindlay & Co., 54 Parliament St., London, S. W., England	25	10,000
Ewart, James	4 Fenchurch St., London, E.C., England, and H. J. Bethune, Toronto.—Address H. J. Bethune, Esq., Dominion Bank, Toronto	25	10,000
Ferguson, Clara H	Address Geo. F. Burton, Esq., 18 Toronto St., Toronto	6	2,400
Ferrie, A. E	Toronto	5	2,000
Ferrie, Campbell	Hamilton	1	400
Ferrie, Walter B	Vancouver, B.C	5	2,000
Fisher, R. C. and W. F. Ritchie, Montreal, Executors of the late Jessie T. F. Ritchie	Care of W. F. Ritchie, Esq., K.C., 71*a* St. James Street, Montreal	2	800
Flavelle, J. W	Toronto	10	4,000
Forbes, Emily C	Care of W. F. Forbes, Esq., Dominion Steamship Company, 17 St. Sacrament Street, Montreal	1	400

THE CANADA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			$
Gates, Earle D., and A. Grassett Gates	Care of Earle D. Gates, Imperial Bank of Canada, Toronto	1	400
Gates, F. W., Estate of the late	Address F. W. Gates, Esq, Hamilton	3	1,200
Gates, F. W.	Hamilton	1	400
Gates, Henry G	"	1	400
Gates, George E	"	1	400
Gates, Gordon A	"	1	400
Gates, H. E	London, Ont	2	800
Gibson, The Hon. Wm	Beamsville	75	30,000
Grasett, F. LeM., M.D	Simcoe St., Toronto	12	4,800
Gzowski, C.S., and Major-General Robert Sandham, Executors of the late Col. Sir C. S. Gzowski	Address C. S. Gzowski, Esq., Toronto	52	20,800
Hagarty, Florence A	21 Walmer Road, Toronto	1	400
Hagarty, John H. G., and Dr F. LeM. Grasett, Trustees	Address J. H. G. Hagarty, care Hagarty & Co., Board of Trade Building, 31 Yonge Street, Toronto	4	1,600
Hamilton Provident and Loan Society, The	Hamilton	5	2,000
Henderson and Small (James Henderson and John T. Small)	Toronto	30	12.000
Hendrie, The Hon. John S.	Hamilton	2	800
Hendrie, Mary M., John S. Hendrie and William Hendrie	58 King Street E., Hamilton	40	16,000
Hendrie, Wm	Hamilton	1	400
Hills, R	Toronto	4	1,600
Hoskin, John, K.C., LL.D	"	20	8,000
Jaffray, The Hon. Robert	"	20	8,000
Jarvis, Æmilius	"	13	5,200
Kidd, David	Hamilton	1	400
Kilvert, F. E., Agent in trust, Bank of Hamilton	Toronto	15	6,000
Lash, Z. A., K.C	"	25	10,000
Leggat, Matthew	Hamilton	20	8,000
Little, Geo. F.	Toronto	1	400
Long, T. & Bros	Collingwood	12	4.800
Lucas, R. A., and Henry E. McLaren, Trustees	Hamilton	13	5,200
McLaren, Arch. K.	Care of Canada Life Assurance Co., Seattle, Washington	25	10,000
McLaren, Fred'k G.	15 Hughson Street, South, Hamilton	25	10,000
McLaren, Geo. H.	" " " "	25	10,000
McLaren, Richard J	" " " "	25	10,000
McLaren, Wm. F	Ravenscliffe Avenue, Hamilton	15	6,000
Macklem, Mrs. Charlotte	Care of O. R. Macklem, Esq., Toronto.	3	1,200
Macklem, O. R.	Toronto	3	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming	Address O. R. Macklem, Esq., Toronto.	3	1,200
Macpherson, Mrs. S. E. M	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	13	5,200
Martin, D. R. C., & E. Y. Wright, in trust	Hamilton	20	8,000
Merritt, Wm. Ingersoll	Care of Imperial Bank, Toronto	2	800
Mills, James H	197 West Main Street, Hamilton.	25	10,000
Morrow, W. G	Peterborough	6	2.400
O'Reilly, E. B., M.D	Hamilton	1	400
Osler, E. B., and J. Henderson	Toronto, Executors of the late A. T. Todd.—Address: Messrs. Henderson & Small, Toronto	40	16,000

CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			$
Peers, Mrs. Aunie B.	Woodstock, Ont.	8	3,200
Pellatt, Sir Henry M	Toronto	5	2,000
Plummer, Jas. H.	"	93	37,200
Provident Investment Company, The	"	2	800
Ramsay, A. G.	" 515 Huron Street, Toronto	1	400
Reeve, Richard A., M.D.	"	5	2,000
Richardson, Mrs. Elizabeth G.	Address The Farmers' Loan and Trust Company, of New York, 22 William Street, New York	8	3,200
Robinson, Mrs. L. A. E.	Care of W. A. Robinson, Esq., Hamilton	1	400
Robinson, W. A.	Hamilton	1	400
Sanderson, Frank	Toronto	2	800
Sconce, James, Edinburgh, Scotland, Richard Juson Kerr, Manchester, England, Alan Hastings Crossley, Rowelstone, Manley, Cheshire, England	Address Mrs. Emily Crossley, Star Hall, Ancoats, Manchester, Eng.	20	8,000
Strathy, H. H., Barrie, and H. J. Grasett, Toronto	Address Lieut.-Col. H. J. Grasett, 66 St. Patrick Street, Toronto	7	2,800
Toronto General Trusts Corporation, The, Trustees	Toronto	50	20,000
Torrance, Rev. Edward F.	Peterborough	6	2,400
Walker, Byron E.	Toronto	25	10,000
Walker, H. B.	Canadian Bank of Commerce, New York, N.Y.	12	4,800
Wardrope, W. H., K.C., and W. F. Findlay's Estate	Care of W. H. Wardrope, Esq., K.C., Hamilton	7	2,800
Wardrope, W. H., K.C., and Dr. A. E. Malloch	Care of W. H. Wardrope, Esq., K.C., Hamilton	8	3,200
Watt, H. L.	Toronto	2	800
Wilkie, D. R.	Imperial Bank, Toronto	3	1,200
Wood, E. R.	Toronto	54	21,600
Young, Miss E. M	Care of Geo. A. Young, Esq., Hamilton.	9	3,600
Young, Geo. A.	Hamilton	1	400
Young, John C., jr.	P.O. Box 785, Windsor, Ont.	10	4,000
		2,500	$ 1,000,000

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22, 1908).

Alex. Sutherland, president; W. S. Dinnick, A.G.C. Dinnick, F. A. Heney, J.A. Kammerer, C. W. Young.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Edward Henderson	Schromberg	3,400	850 00
John R. Folsetter	Ayr	1,000	333 33
Janet Kingsburgh	"	1,000	250 00
Estate of the late Jane Kingsburgh	"	500	125 00
A. McEwan	"	1,500	750 00
John McNab	"	500	250 00
John McRuer	"	500	125 00
F. W. Church, M.D	Aylmer, P.Q	1,000	750 00
James Bell	Arnprior	2,000	
Ann Amelia Ott	Brantford	500	125 00
O. A. Marshall, D.D.S	Belleville	500	125 00
J. A. Marshall	"	3,000	500 00
J. W. Ray	Cambray	200	150 00
Wm. Burgoyne	Fenelon Falls	100	75 00
John Aldous	"	300	225 00
Wm. Graham	"	500	125 00
H. H. Graham, M.D	"	500	375 00
W. Robson	"	300	75 00
George R. Barrie	Galt	1,000	250 00
Watson Henry Walker	Chatham	500	125 00
L. W. Cockburn	Hamilton	2,500	250 00
Mary J. Bingham	"	1,000	83 34
Harriet E. Dodd	"	300	75 00
Margaret Logie	"	500	375 00
Fred. A. Roseburgh, M.D	"	1,000	
G. Reid Simpson, M.D	Toronto	2,000	1,000 00
A. Woolverton	Hamilton	600	233 33
Thos. B. Puddicombe	Haysville	2,000	1,500 00
Peter Hufner	Hawkesville	1,000	125 00
James Bell	Hensall	500	125 00
William Bell	"	500	125 00
E. G. Winn	Hawkesville	500	125 00
W. H. Montague	Hamilton	2,000	
Adelaide Bell	Hensall	500	125 00
Maggie R. Bell	"	500	125 00
J. B. Begg	Lindsay	500	125 00
A. Gillespie, M.D	"	300	75 00
James S. Gillogly	"	700	
Estate of the late Geo. Lytle	"	100	25 00
Geo. A. Milne	"	300	75 00
G. B. Muma	Ayr	500	
B. F. Brook	Listowel	1,000	750 00
Chas. Needler	Millbrook	500	375 00
W. W. Jordan	Oakwood	1,300	325 00
Amy Mulligan	Omemee	300	75 00
Thomas Miller, Sr.	Oshawa	2,500	416 67
H. N. Bate	Ottawa	10,000	7,500 00
Alex. Fleck	"	1,000	750 00
Alice B. MacLaren	"	2,000	500 00
P. J. Baskerville	"	2,000	1,500 00
J. P. MacLaren	"	2,000	125 00
Henrietta Adelaide Clemow	"	10,000	4,166 67
F. A. Heney	"	5,000	2,916 67
W. J. Campbell	"	1,000	125 00
A. T. Shillington, M.D	"	1,000	
Thos. Lawson	"	500	
John Haggart	Perth	200	
Stephen H. Murphy	Renfrew	1,000	250 00

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS - *Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.	
		$	$	cts.
Elizabeth J. Morrison	Richwood	2,000	500	00
W. & A. Snyder	St. Jacobs	2,000	1,500	00
Chas. W. Young	St. Stephen, N.B.	5,000	1,250	00
Philip I. Price	St. Catharines	2,500	1,875	00
Philip I. Price, Executor, Estate of late Wm. I. Price	"	500	375	00
Emma F. Rorabeck	West Lake	3,500	875	00
Earle H. Rorabeck	"	100	25	00
Fred. W. Haycock	"	1,000		
W. J. Stutt	West Flamboro	500		
G. E. Gross	Whitby	1,000		
Jas. P. Murray	Toronto	100	75	00
Wm. D. Wilson	"	300	75	00
Wm. McGuire	Tilsonburg	500	125	00
J. T. Carroll	Vancouver, B.C.	100	25	00
E. A. Thomas	"	100	25	00
S. B. Smale	Wroxeter	1,000		
Dugald Stewart	Teeswater	500	375	00
John McGarva	Clinton	1,000	750	00
Fred. G. Finley	Montreal, P.Q	1,500	416	66
Estate of the late Sir Wm. Hingston	"	1,000	750	00
G. A. Reid	Fergus	500	375	00
M. S. McKay	Galt	2,500	416	67
W. N. Matthews	Ottawa	5,000		
J. de St. Denis Lemoine	"	3,300	825	00
Hattie Allen	Township of Hallowell	3,500	875	00
John H. Kydd	Bowmanville	3,500	875	00
" (in trust)	"	30,000	10,500	00
A. G. C. Dinnick	Toronto	71,200	20,300	00
R. H. Greene	"	25,000	8,750	00
A. Sutherland	"	50,000	18,240	00
W. S. Dinnick	"	97,500	39,000	00
J. Frank Adams (in trust)	"	35,000	12,250	00
E. M. Breakenridge	Cherry Valley, P.O	500	500	00
J. C. North	Picton	1,500	1,125	00
C. H. North	"	1,000	750	00
J. A. Kammerer	Toronto	2,500	250	00
		$ 434,600	$153,973	34

THE CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 15, 1908.)

J. H. Ashdown, President; R. T. Riley, Vice-President and Managing Director; R. J. Campbell, G. R. Crowe, J. Galt, E. F. Hutchings, F. W. Stobart.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed for and paid up.
		$
Adams, John H.	Toronto, Ont.	500
Adams, Chas.	"	500
Agnew, Mrs. Amy J.	Cranbrook, B.C.	100
Alley, W. S.	Toronto, Ont.	500
Aikins, J. A. M.	Winnipeg, Man.	6,500
Anderson, Wm.	"	100
Ashdown, J. H.	"	6,050
Ashdown, Lillian	"	5,000
Ashdown, Florence	"	5,000
Ashdown, Harry	"	5,000
Ashdown, Emma L.	"	5,000
Barclay, Robert	"	1,250
Bawlf, N.	"	1,600
Black, Alex	"	1,250
Blowey, J. T.	Edmonton, Alta	500
Byrnes, Miss A. B. W.	Winnipeg, Man.	500
British American Trust Co.	Vancouver, B.C.	600
Cadham, J. O.	Portage la Prairie, Man.	250
Carr, Mrs. E. M.	Virden, Man.	750
Campbell, R. J.	Winnipeg, Man.	3,100
Campbell, C. A. (in trust for Mary C.)	"	750
Campkin, H. H.	Indian Head, Sask.	250
Carson, A.	Toronto, Ont.	150
Cameron, A. L.	Calgary, Alta	750
Clark, S. P.	Winnipeg, Man.	1,000
Clayton, Fred. Wm.	Portage la Prairie, Man.	1,000
Cooper, W. J.	" "	1,000
Cross, Wm.	Winnipeg, Man.	1,250
Cross, A. E.	Calgary, Alta.	250
Cockburn, J. W.	Winnipeg, Man.	1,000
Cockburn, Jennie	"	750
Culver, W. H. (Estate of)	"	4,500
Crowe, G. R.	"	5,000
Crowe, J. A.	"	500
Crowe, Annie M.	"	500
Crowe, H.	"	6,200
Cruthers, S.	Oakville, Ont.	100
Davidson, J. A. (Estate of)	Neepawa, Man.	250
Denison, A. L.	Calgary, Alta.	600
Elliott, D. K.	Winnipeg, Man.	1,550
Fairbairn, S.	Minnedosa, Man.	100
Fitzgerald, H. G.	Lakefield, Ont.	500
Forsyth, Wm.	Regina, Sask.	250
Forrest, Helen R.	Winnipeg, Man.	750
Foster, F. K.	Toronto, Ont.	2,000
Flower, C. A.	Winnipeg, Man.	2,500
Galt, G. F.	"	4,350
Galt, John	"	9,400
Greene, J. J.	Hamilton, Ont.	1,250
Hanbury, John	Brandon, Man.	500
Hanna, D. B.	Toronto, Ont.	750
Hastings, G. V.	Winnipeg, Man.	5,000
Hogg, Annie Josephine	"	900
Hogg, Mona Webster	"	900
Howden, J.	Neepawa, Man.	100
Hutchings, E. F.	Winnipeg, Man.	4,500
Hutchings, R. J.	Calgary, Alta.	500
Huxley, J. E.	Winnipeg, Man.	1,250
Ireland, W. W.	Carberry, Man.	250
Johnson, Mabel F.	St. John's, Nfld.	250

CANADIAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for and paid up.
		$
Johnston, Wm.	Winnipeg, Man	1,000
Keddy, John (Estate of)	Brandon, Man	500
Kelly, Jennie Wallace	"	250
Kelly, Mrs. Mary L.	Winnipeg, Man.	900
Kinnisten, W. H. (Estate of)	Calgary, Alta	500.
Lennard, W. B.	Wabamun, Alta.	250
Lindsay, W. J	Winnipeg, Man.	500
Lougheed, Hon. J. A	Calgary, Alta	500
Lundy, F. B.	Portage la Prairie, Man	250
Manwaring, H. A	Birtle, Man.	250
Marlatt, S. R.	Portage la Prairie, Man	500
Marsh, G. T.	Regina, Sask.	1,250
Marsh, D. W	Calgary, Alta	1,250
Marsh, W. A	Quebec, P.Q.	2,500
Martin, Robert	Vancouver, B.C.	500
Masters, T. P.	"	1,000
Mason, John	Neepawa, Man.	250
Mather, R. A.	Keewatin, Ont.	100
Matheson, R. M	Brandon, Man	750
Matheson, W. A	Winnipeg, Man	750
Meredith, Henry	Brandon, Man	1,650
Miller, T. B.	Portage la Prairie, Man.	1,250
Milroy, Dr. T. M.	Winnipeg, Man	250
Mitchell, J. B	"	500
Murdoff, F. L	"	900
Murgatroyd, Benj	London, Eng.	1,250
Murphy, G. B	Carberry, Man.	250
Macdonald, Mr. Justice	Winnipeg, Man	500
Macdonald, P. A.	"	500
Mackenzie, Kenneth	"	1,850
Maclean, Annette L.	Victoria, B.C.	2,500
Molson, Maria S	Red Deer, Alta	300
McAllister, J. E	Winnipeg, Man	250
McBride, A	Calgary, Alta	600
McBride, Lucy	"	600
McDonald, J. J.	Winnipeg, Man	1,000
McDermott, P. J.	Minnedosa, Man	250
McDiarmid, J	Brandon, Man	250
McIntyre, Mrs. S. F	Portage la Prairie, Man	250
McKechnie, Albert	Indianapolis, Ind.	2,000
McKenny, J. T	St. Paul, Minn	300
McLaren, G. W.	Summerland, B.C.	50
McLenaghen, Jas	Toronto, Ont.	1,250
McNaughton, R. D.	Moosomin, Sask.	1,550
McLaren, J. B	Winnipeg, Man.	500
Nanton, A. M	"	1,150
Orde, W. L.	"	500
O'Reilly, E. (Estate of)	"	150
Pace, F. W	"	2,500
Parrish, W. L	"	500
Patton, F. L.	"	250
Parsons, S. R.	Toronto, Ont	2,500
Pearce, Wm.	Calgary, Alta	500
Pearce, Margaret A.	"	500
Peffers, Maud V	Brandon, Man	600
Peffers, Maggie R.	"	600
Powis, E	Toronto, Ont	10,000
Ralston, Mrs. Jessamine G	"	250
Redmond, Jas	Montreal, Que	3,100
Riley, R. T	Winnipeg, Man	25,450
Riley, C. S.	"	9,850
Riley, W. J	Calgary, Alta	500
Riley, J. H.	Winnipeg, Man.	100
Richards, S. N	"	500

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for and paid up.
		$
Reilly, Jas.	Calgary, Alta	250
Robinson, Capt. Wm.	Winnipeg, Man	2,500
Robinson, Jerry	"	500
Rogers, Mrs. Edith	"	250
Rutherford, G. J	Ottawa, Ont	250
Sanford, W. E. (Estate of)	Hamilton, Ont	5,000
Sanford, Mrs. H. S	"	1,250
Schofield, F. H.	Winnipeg, Man	3,000
Scott, Mrs. H. M	"	750
Somerset, Mrs. Elizabeth S	"	1,500
Spearman, T. W	"	250
Stewart, D. A. (Estate of)	Halifax, N.-S.	1,000
Stitt. Wm	Winnipeg, Man	1,850
Stobart, F. W	"	13,750
Stobart, F. W. (in trust for Grace M.)	"	200
Stobart, F. W. (in trust for Amy M.)	"	150
Stobart, F. W. (in trust for Phœbe B.)	"	100
Stobart, F. W. (in trust for Frank E.)	"	100
Stobart, F. W. (fn trust for William)	"	50
Somerset, W. B.	Toronto, Ont	600
Somerset, Mrs. Isabella H.	"	1,000
Turnbull, H.	Winnipeg, Man.	250
Tufts, Prof. J. F.	Wolfville, N. S.	2,500
Walker, Dr. Thos. D	St. John, N.B.	500
Waller, Fred	Brandon, Man	500
Webb, Mrs. Mabel T	Quebec, P.Q	3,100
Wellwood, Sarah Jane	Minnedosa, Man	500
Wilson, R. R	Winnipeg, Man	3.100
Windatt, Clara J	Bowmanville, Ont	500
Whyte, Wm	Winnipeg, Man	1,250
Whitla, R. J. (Estate of)	"	1,550
Wright, S. R	Swan River, Man.	400
Young, A. L.	Souris, Man	300
	Total	$ 250,000

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY

(FORMERLY THE CENTRAL LIFE INSURANCE CO. OF CANADA).

LIST OF DIRECTORS (As at February 22, 1908).

J. M. Spence, President; J. C. C. Spence, Dr. A. Groves, Dr. A. Groves, Dr. W. A. Groves, Dr. G. B. Smith.

LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$ cts.	$ cts.
Allan, George	Wroxeter, Ont.	10	1,000 00	200 00
Allan, Thomas	Durham, Ont.	10	1,000 00	150 00
Alton, Mrs. J. G.	Toronto, Ont., 50 Arthur St.	10	1,000 00	150 00
Anderson, D. A., D.D.S.	Exeter, Ont.	10	1,000 00	200 00
Anderson, Rev. R. S. G.	Glasgow, Scotland, 138 Kenilworth Ave., Shawlands	10	1,000 00	150 00
Anderson, Rev. S.	Blyth, Ont.	10	1,000 00	150 00
Andrews, Thomas	Thornbury, Ont.	20	2,000 00	300 00
Andrews, M. E.	"	5	500 00	75 00
Baird, William	Carleton Place, Ont.	20	2,000 00	300 00
Banning, Mrs. C. L. (in trust)	Brandon, Man	3	300 00	60 00
Bayne, Rev. Wm.	Pembroke, Ont.	2	200 00	30 00
Beattie, Rev. Wm.	Cobourg, Ont.	10	1,000 00	200 00
Beckett, S. E.	Carberry, Man.	10	1,000 00	150 00
Bennetto, T. H	Palmerston, Ont.	10	1,000 00	150 00
Benton, L. C.	Walkerton, Ont.	5	500 00	75 00
Bingham, G. S., M.D.	Hamilton, Ont., Main St. East	10	1,000 00	150 00
Blair, Rev. A.	Nassagaweya, Ont.	25	2,500 00	500 00
Bloodsworth, Mrs. J. A.	Ailsa Craig, Ont.	2	200 00	40 00
Bloodsworth, Rev. J. A.	"	2	200 00	40 00
Boden, Oscar	Meaford, Ont.	10	1,000 00	150 00
Boomer, G. E.	Galt, Ont	10	1,000 00	150 00
Bradley, A. M.	Berlin, Ont.	10	1,000 00	150 00
Broad, R. S., M.D.	Barrie, Ont.	5	500 00	75 00
Brown, E. A. E.	Palmerston, Ont.	10	1,000 00	200 00
Brown, Rev. F. L.	Tottenham, Ont.	5	500 00	100 00
Brown, John	Carleton Place, Ont.	10	1,000 00	150 00
Brown, W. G.	Toronto, Ont., Manning Arcade	2	200 00	40 00
Brown, W. J.	Belwood, Ont.	2	200 00	40 00
Bundy, J. W.	Toronto, Ont., 548 Huron St.	10	1,000 00	150 00
Bunton, Nellie	Teeswater, Ont.	10	1,000 00	150 00
Burr, M. W.	Guelph, Ont.	10	1,000 00	200 00
Calhoun, Jos. (in trust)	Toronto, Ont., 39 Pearson Ave.	30	3,000 00	450 00
Cameron, J. M., M.D.	Galt, Ont.	15	1,500 00	225 00
Campbell, Rev. C. A.	Lakefield, Ont.	18	1,800 00	270 00
Campbell, T. F., D.D.S.	Galt, Ont	10	1,000 00	150 00
Carson, Samuel	Meaford. Ont	20	2,000 00	300 00
Cassidy, J. I., M.D.	Toronto Junction, Ont.	5	500 00	75 00
Clarke, Joseph.	Elora, Ont	16	1,600 00	320 00
Clarke, J. G., M.D.	Meaford, Ont.	20	2,000 00	300 00
Clements, John	Alma, Ont.	5	500 00	100 00
Cochinour, C. F.	San Jose, Costa Rica	20	2,000 00	400 00
Cockburn, Rev R. T.	Southampton, Ont.	4	400 00	60 00
Colling, Rev. Thomas	Durham, Ont.	50	5,000 00	750 00
Colvin, Mrs. B.	Galt, Ont	40	4,000 00	600 00
Colvin, A. J.	"	30	3,000 00	450 00
Colwell, Rev. A. S.	Teeterville, Ont.	2	200 00	30 00
Conerty, J. M., M.D.	Smiths Falls	15	1,500 00	225 00
Cook, Mrs. A. M.	Wheeling, W. Virginia, U. S. 53 13th Str.,	5	500 00	75 00
Cooley, Rev. J. W.	Grimsby, Ont.	40	4,000 00	600 00
Coram, J. G., D.D.S.	Drayton, Ont.	5	500 00	100 00
Cormie, Agnes L.	Guelph, Ont.	10	1,000 00	150 00
Cornish, Robert	Appleton, Ont.	4	400 00	60 00
Cosgrove, Rev. T. A.	Newark, Ohio, U. S.	40	4,000 00	600 00
Coulson, Charles	Brantford, Ont.	10	1,000 00	200 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares	Amount subscribed	Amount paid up
			$ cts.	$ cts.
Coulthard, A. E.	Peterboro, Ont.	10	1,000 00	150 00
Crawford, Rev. John	Niagara Falls, Ont	8	800 00	120 00
Creech, J. W.	Exeter, Ont.	20	2,000 00	400 00
Cull, F. A.	Canyon, Alta	8	800 00	120 00
Currie, D.	Barrie, Ont.	5	500 00	75 00
Davis, C. E.	Walkerton, Ont.	2	200 00	30 00
Davis, T. W., Estate	Ripley, Ont.	20	2,000 00	400 00
Davies, Clara	Brantford, Ont.	5	500 00	75 00
Dick, Mrs. F.	Bolton, Ont.	5	500 00	75 00
Dick, William	〃	5	500 00	75 00
Dickie, Henry	Woodstock, Ont	5	500 00	100 00
Dickinson, J. N.	Thornbury, Ont.	5	500 00	75 00
Dippell, M. A.	Walkerton, Ont.	5	500 00	75 00
Dodds, A.	Bolton, Ont.	20	2,000 00	300 00
Dunlop, R. S. (in trust)	Brantford, Ont	10	1,000 00	150 00
Dunlop, R. S	〃	4	400 00	60 00
Dunton, Daniel	Paris, Ont	5	500 00	75 00
Dwyer, Robt. J.	Toronto, Ont., St. Michael's Hospital	5	500 00	75 00
Edwards, J. C. L.	Hamilton, Ont., 174 Stinson St.	20	2,000 00	300 00
Elliott, J. W.	Milton, Ont	6	600 00	90 00
Elliott, W. J. (in trust)	Toronto, Ont., Saturday Night Building	15	1,500 00	225 00
Empire Securities	Toronto, Ont., Toronto St.	10	1,000 00	150 00
Farquharson, Rev. W.	Durham, Ont	5	500 00	100 00
Florence, J. L.	Toronto, Ont., 555 Church St.	10	1,000 00	200 00
Forsyth, D.	Palmerston, Ont	4	400 00	60 00
Foster, S. E., D.D.S.	Wiarton, Ont	10	1,000 00	150 00
Freeman, M.	Hamilton, Ont., 45 Market Hall	10	1,000 00	150 00
Fullerton, Frank	Boston, Mass., U.S., 87 Broad St.	20	2,000 00	400 00
Geer, F. L	Toronto, Ont., 141 Portland St.	5	500 00	75 00
Gehl, Rev. W. C	Hamilton, Ont., 260 Herkimer St.	5	500 00	75 00
Gibb, G. J., D.D.S.	Bleinheim, Ont.	8	800 00	160 00
Gibney, Rev. H. J.	Alliston, Ont	40	4,000 00	800 00
Gibson, A., M. D.	Hillsburg, Ont.	2	200 00	40 00
Gibson, Jane	London, Ont., 431 Waterloo	16	1,600 00	240 00
Gibson, John	〃 〃	48	4,800 00	720 00
Glassford, Mrs. A. C.	Guelph, Ont	5	500 00	75 00
Goodfellow, J. D.	Bolton, Ont.	3	300 00	45 00
Goodwin, Mrs. Caroline	Grimsby, Ont	20	2,000 00	300 00
Gower, J.	Meaford, Ont	20	2,000 00	300 00
Grant, Alexander	Hyde Park, Ont	5	500 00	100 00
Graham, T. H., D.D.S.	Toronto, Ont., cor. Queen & Dovercourt	20	2,000 00	300 00
Grant, Mahala	Hyde Park, Ont	5	500 00	100 00
Greenlaw, J. A., M.D.	Palmerston, Ont	2	200 00	30 00
Gregor, Fred	Berlin, Ont	8	800 00	120 00
Groves, W. A., M.D.	Fergus, Ont	25	2,500 00	500 00
Groves, A., M.D	〃	25	2,500 00	500 00
Gurnett, J. C.	Ancaster, Ont	6	600 00	120 00
Gurr, W. C	Goldstone, Ont.	2	200 00	30 00
Haist, Rev. G. F	Walkerton, Ont.	40	4,000 00	600 00
Haist, W.	Berlin, Ont	80	8,000 00	1,200 00
Hall, Rev. W. T.	Salisbury, Ont	10	1,000 00	150 00
Hamel, G. J.	Waterloo, Ont	6	600 00	90 00
Hamill, J. D., D.D.S.	Meaford, Ont.	5	500 00	100 00
Hamilton, George	Palmerston, Ont.	20	2,000 00	400 00
Hand, Rev. J. L	Toronto, Ont., House of Providence	10	1,000 00	150 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares	Amount subscribed.	Amount paid up.
			$ cts.	$ cts.
Hanks, A. R., M.D.	Bleinheim, Ont.	16	1,600 00	320 00
Hanna, A. E., M.D	Perth, Ont	5	500 00	75 00
Hanna, F., M.D.	Brantford, Ont.	5	500 00	75 00
Hansel, F., D.D.S	Hamilton, Ont., 45 King E.	20	2,000 00	400 00
Harrison, F	Toronto, Ont., cor. Bathurst & Ulster	10	1,000 00	150 00
Harrison, T. D.	Hamilton, Ont., 47 Market Hall	30	3,000 00	450 00
Henderson, Rev. A	Hamilton, Ont., 160 Herkimer St	2	200 00	30 00
Henderson, Florence	Toronto, Ont., 568 Spadina Ave	70	7,000 00	1,050 00
Henderson, Mrs. M. G.	New Westminster, B. C.	50	5,000 00	750 00
Henry, James	Orangeville, Ont	1	100 00	15 00
Herald, Mrs. Emily C	Dundas, Ont	5	500 00	100 00
Heslewood, F	Palmerston, Ont	15	1,500 00	275 00
Higginbotham, A	Milton, Ont	5	500 00	75 00
Hill, E. L., B.A	Calgary, Alta	2	200 00	30 00
Hiscox, R. J	Toronto, Ont., 498 Euclid Ave	10	1,000 00	150 00
Hopkins, J. A.	Dovercourt, Ont	5	500 00	75 00
Horton, H. G	Toronto, Ont., 154 Dundas St.	20	2,000 00	400 00
Hortop, William.	Waterloo, Ont	120	12,000 00	1,800 00
Howson, Mrs. E	Mitchell, Ont	10	1,000 00	150 00
Hunt, C. F., D.D.S.	Hamilton, Ont., 163 Elgin.	5	500 00	75 00
Hyndham, H. Sr	Palmerston, Ont	16	1,600 00	320 00
Hyndham, S. W.	Palmerston, Ont	4	400 00	80 00
Inksetter, W. E.	Alajuila, Costa Rica	20	2,000 00	300 00
Ireland, Simpson	St. Marys, Ont	10	1,000 00	150 00
Irwin, Caroline	Hamilton, 174 Stinson St., Ont	10	1,000 00	150 00
Jackson, A. H	Durham, Ont	5	500 00	75 00
Jackson, Rev. Jos. A	Paris, Ont	5	500 00	75 00
Johnston, A. W.	Winnipeg, 421 Agnes St., Man	16	1,600 00	320 00
Johnston, Rev. J. R.	Preston, Ont	4	400 00	60 00
Jones, C. A., M.D.	Mount Forest, Ont.	4	400 00	60 00
Kaine, R. V.	North Bay, Ont	4	400 00	60 00
Kearns, John.	Palmerston, Ont	5	500 00	75 00
Kearns, Stephen J.	Toronto, Yonge St. Arcade, Ont	5	500 00	75 00
Kelly, C. I., M. D	Hamilton, cor. Park & Duke Sts., Ont	10	1,000 00	150 00
Kelly, C. G.	Hamilton, 196 Cannon E., Ont	25	2,500 00	375 00
Kelly, P. T	Oakville, Ont	100	10,000 00	1,500 00
Kent, F. D., M.D	Thornbury, Ont	10	1,000 00	150 00
Kloepfer, C	Guelph, Ont	2	200 00	30 00
Knechtel, Rev. S. R	Berlin, Ont	2	200 00	40 00
Lackner, H. G	"	5	500 00	75 00
Lane, R. T	Sault Ste. Marie, Ont	10	1,000 00	150 00
Leadlay, P	Toronto, 87 Front St. E. Ont.	20	2,000 00	300 00
Livingstone, Duncan.	Barrie, Ont	10	1,000 00	150 00
Loghrin, M. J.	Guelph, Ont	10	1,000 00	150 00
Lount, C. H.	Walkerton, Ont.	10	1,000 00	150 00
Lount, Mrs. S. A	"	40	4,000 00	600 00
Lucy, Wm. J.	Rainy River, Ont	10	1,000 00	150 00
Lowe, Joseph	Meaford, Ont	40	4,000 00	600 00
Lundy, John Beldon.	Brantford, Ont	5	500 00	100 00
McCallum, J. S., M.D	Smiths Falls, Ont.	60	6,000 00	900 00
McCrimmon, J., M.D.	Kincardine, Ont	10	1,000 00	150 00
McCutcheon, J. A	Hamilton, 36 Main St. E. Ont	5	500 00	75 00
McDiarmid, C. H	Galt, Ont	20	2,000 00	300 00
McDonald, John	Carleton Place, Ont.	20	2,000 00	300 00
McDougall, J. B	North Bay, Ont	5	500 00	75 00
McEwen, Rev. J	Wiarton, Ont	8	800 00	160 00
McFarlane, M. A., M.D	Carleton Place, Ont.	20	2,000 00	300 00
McGorman, W. T., D.D.S	St. Marys, Ont	4	400 00	60 00
McGregor, J. C	Bolton, North Carolina, U.S.	53	5,300 00	795 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares	Amount subscribed.	Amount paid up.
			$ cts.	$ cts.
McIntyre, William	Grand Valley, Ont	2	200 00	30 00
McKay, D. A	London, 213 Dundas St. care of The Gas Appliance Co., Ont	10	1,000 00	150 00
McKibbon, Mrs. J. A.	Toronto, 196 Spadina Ave., O.	20	2,000 00	300 00
McLaren, J. A	St. Marys, Ont	10	1,000 00	150 00
McLellan, Isabella	Guelph, Ont	6	600 00	90 00
McLeod, Rev. R.	Ripley, Ont.	5	500 00	100 00
McNab, J. W	Belleville, Ont	76	7,600 00	1,140 00
Mabee, L. M., D.D.S	Goderich, Ont.	4	400 00	60 00
MacCrimmon, D. A., M.D.	Ripley, Ont.	5	500 00	75 00
MacPherson, Rev. H. A.	Toronto, 12 Delaware Ave., O.	20	2,000 00	300 00
Maharg, C. S.	Brandon, Man	10	1,000 00	200 00
Malcolmson, A	Moorefield, Ont.	5	500 00	75 00
Malcolm, Rev. J.	Dutton, Ont.	10	1,000 00	150 00
Matthews, I. S	St. Marys, Ont	16	1,600 00	240 00
Merrifield, L. L	Toronto, 157 Dowling Ave., O.	40	4,000 00	600 00
Miles, Rev. C	Kincardine, Ont	2	200 00	40 00
Millar, David	Toronto, 563 Bathurst St. Ont	5	500 00	100 00
Millichamp, G. E., M.D	Toronto, 193 Bloor St., Ont.	10	1,000 00	150 00
Minehan, Rev. L	Toronto, 572 Bloor St., W., O.	10	1,000 00	200 00
Minehan, Rev. J. S.	Caldwell, Ont.	10	1,000 00	200 00
Moore, Pauline	Elora, Ont	30	3,000 00	450 00
Morris, W. L	Hamilton, 210 King E., Ont.	20	2,000 00	300 00
Mosley, W. H., D D.S.	Toronto, 127 Sherbourne, Ont	5	500 00	75 00
Mott, T. H., M.D	Mohawk, Ont	20	2,000 00	400 00
Munro, Rev. Gustavus	Ridgetown, Ont	10	1,000 00	200 00
Murray, James	Mansewood, Ont	16	1,600 00	240 00
Murray, Rev. J. L	Kincardine, Ont	20	2,000 00	400 00
Nelson, J. M	Regina, Sask	1	100 00	15 00
Nelles, D. H	St. George, Ont	10	1,000 00	150 00
Nichols, W.H	Hamilton, 162 King E., Oni.	10	1,000 00	150 00
Noble, C.E	Beamsville, Ont.	1	100 00	20 00
Ochs, Anthony, M.D	Hespeler, Ont.	10	1,000 00	150 00
Ott, Mrs. A.A	Brantford, Ont	20	2,000 00	300 00
Parry, W. T., M.D	Toronto, 478 Spadina Ave., Ont	10	1,000 00	150 00
Peterson, F.J	Toronto, 318 St. George, Ont.	100	10,000 00	1,500 00
Philip, W. H., M.D	Arthur, Ont.	20	2,000 00	300 00
Pickel, James, V.S	Drayton, Ont.	5	500 00	75 00
Porteous, Thomas	Hamilton, Ont.	50	5,000 00	875 00
Reid, G. A., D.D.S	Fergus, Ont	5	500 00	100 00
Reidel, Martin	Waterloo, Ont	10	1,000 00	150 00
Riddell, M.M	Carleton Place, Ont	20	2,000 00	300 00
Ritchie, J.A	Los Angeles 214 Broadway, Cal	10	1,000 00	150 00
Robinson, J	Hamilton, 153 Major St , Ont	4	400 00	60 00
Robinson, L.B	Walkerton, Ont	2	200 00	30 00
Robertson, W. N., M.D	Key Harbor, care of C.N.O.R., Ont	4	400 00	80 00
Rose, Laura	Guelph, Ont	20	2,000 00	300 00
Ross, Donald	Southampton	2	200 00	40 00
Rontliffe, C.H	Hamilton, Spectator St., Ont.	2	200 00	30 00
Sadd, Florence	Toronto, 412 Bloor St. W., Ont	10	1,000 00	150 00
Salton, Rev. G.F	Stratford, Ont	20	2,000 00	300 00
Sanderson, F.G	St. Marys, Ont	5	500 00	75 00
Schmidt, W. J. D.D.S	Berlin, Ont	6	600 00	90 00
Schneider, J.L	Moorefield, Ont	5	500 00	75 00
Schwarts, A.A	Formosa, Ont.	16	1,600 00	240 00
Schwenger, Charles	Hamilton, 41 McNab N. Ont.	20	2,000 00	400 00
Seitz, J.J	Toronto, Ont	20	2,000 00	400 00
Semple, Andrew	Toronto, 36 Major St. Ont	2	200 00	40 00
Sharpe, Rev. Dixon	Linwood, Ont.	10	1,000 00	150 00
Shaw, W.H	Toronto, Central B. College, Ont	10	1,000 00	150 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$ cts.	$ cts.
Shuttleworth, E.	Guelph, Ont	5	500 00	100 00
Simpson, G. Reid, M.D	Toronto, 82 College St. Ont	10	1,000 00	150 00
Sinclair, D. J., M.D	Woodstock, Odt	2	200 00	30 00
Skerritt, J	Arthur, Ont	2	200 00	30 00
Smith, Rev. F	Bradford, Ont	4	400 00	80 00
Smith, G. B., M.D	Toronto, 62 College St. Ont	50	5,000 00	1,000 00
Smith, J.B	Stoney Creek, Ont	16	1,600 00	320 00
Smith, M.D	Toronto, 98 Riverdale Ave., Ont	67	6,700 00	1,005 00
Snedden, S. M., D.D.S	Pembroke, Ont	10	1,000 00	200 00
Somerville, John	Hamilton, 117 Cannon E. Ont.	50	5,000 00	910 00
Sparling, James	Meaford, Ont	40	4,000 00	600 00
Spence, J.M	Toronto, Ont	25	2,500 00	500 00
Spence, J. M., (in trust)	"	350	35,000 00	5,250 00
Spence, E.C	"	272	27,200 00	4,120 00
Spence, J.C	"	25	2,500 00	500 00
Spence, W.D	St. Marys, Ont	5	500 00	75 00
Stark, Charles	Chambly Canton, Que	4	400 00	60 00
Steele, J.H	Fergus., Ont	10	1,000 00	150 00
Stephenson, C.H	Dreyton. Ont	5	500 00	75 00
Stephen, A.H	Meaford, Ont	5	500 00	75 00
Stephen, W.H.	"	15	1,500 00	225 00
Stevenson, M.F	Erin, Ont	1	100 00	15 00
Stewart, A., M.D	Palmerston, Ont	16	1,600 00	240 00
Stewart, D., M.D	Teeswater, Ont	5	500 00	100 00
Stewart, John	Milton, Ont	8	800 00	120 00
Stunns, Gottleib	Hespeler, Ont	24	2,400 00	360 00
Taylor, Alfred	Galt, Ont	20	2,000 00	400 00
Taylor, David H.	Rockwood, Ont	5	500 00	100 00
Tilley, J.	Brantford, Ont	10	1,000 00	150 00
Thompson, P.A	Hamilton, 31 Ontario Ave., Ont	10	1,000 00	150 00
Timms, J. H	St. Marys, Ont	10	1,000 00	150 00
Thompson, J.W	Toronto, 188 Dunn St., Ont.	4	400 00	60 00
Thompson, D.W	Napanee, Ont	5	500 00	75 00
Tolmie, J	Kincardine, Ont	5	500 00	75 00
Tolton, David	Guelph, Ont	10	1,000 00	150 00
Tovell, Mrs. R.	"	5	500 00	75 00
Trick, C. W., M.D	Winnipeg, Main St., Man	10	1,000 00	150 00
Truscott, Mrs. C	Hamilton, 128 Tisdale, Ont	8	800 00	160 00
Truscott, Mrs. E	" 126 "	8	800 00	160 00
Turnbull, J. M	Prince Albert, Sask	2	200 00	40 00
Unsworth, H. H	Acton West, Ont	2	200 00	30 00
Urquhart, J., M.D	Oakville, Ont.	50	5,000 00	750 00
Walmsley, James	Waterloo, Ont	4	400 00	60 00
Watson, C.W.	Bolton, Ont	20	2,000 00	400 00
Watson, Edwin	Walkerton, Ont	10	1,000 00	150 00
Webster, J.L	St. Marys, Ont	10	1,000 00	150 00
White, Walter.	Drayton, Ont	1	100 00	20 00
Whittaker, J.G	Winona, Ont	60	6,000 00	900 00
Wilson, Rev. A C	Preston, Ont	10	1,000 00	150 00
Williams, Rev. D	Woodville, Ont	100	10,000 00	2,000 00
Williams, J. F., M.D.	Bracebridge, Ont	10	1,000 00	150 00
Williams, M.E	Hamilton, 57 East Ave. N., Ont	43	4,300 00	645 00
Williams, M.H	Oakville, Ont.	20	2,000 00	300 00
Winters, G.A	Toronto, 1161 Yonge St., Ont.	10	1,000 00	150 00
Wood, A.M	St. Marys, Ont	20	2,000 00	300 00
Younger, William	Toronto, 666 Yonge St., Ont.	20	2,000 00	300 00
	Total	4,783	478,300 00	76,770 00

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

Denis Murphy, President; C. J. Smith, A. J. Barr, Vice-Presidents; W. Anderson, D. Kelly, W. E. Matthews, J. A. Lescarbeau, Ash. Kennedy, P. Whelan, Alonzo Grant, Geo. Mills, Charles Pope, Thomas Lowry, G. H. Millen, H. K. Egan, Albert Maclaren, T. McKenna, W. H. Woods, F. W. Green, V. Boisvert.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ainsworth, W	Laggan	4,400	800
Anderson, Wm	Ottawa	7,000	1,400
Aris, E. C	Cartier	500	100
Austin, E. E	Kamloops	500	100
Balfour, R. J	Calgary	200	40
Bate, H. N	St. Catharines	2,500	500
Bronson, E. H	Ottawa	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J	St. Thomas	100	20
Bilbe, A. H	Schreiber	1,100	220
Brackenbury, G. B	Aylmer	200	40
Bertrand, J. E	Winnipeg	500	100
Bellefeuille, P	Montreal	500	100
Barr, A. J	Ottawa	2,200	440
Bilsky, M	"	100	20
Bryce, J. M	Winnipeg	200	40
Boisvert, V	Ottawa	5,100	1,020
Botterell, Richard	"	500	100
Becker, R. C	Medicine Hat	200	40
Booth, J. R	Ottawa	500	100
Bronson, W. G	"	5,000	1,000
Brown, D. W	"	500	100
Bartlett, J. R	Fairville	500	100
Bolduc, A	Quebec	500	100
Boyd, A	Smith's Falls	100	20
Borbridge, W	Ottawa	500	100
Booth, C. J	"	1,000	200
Bate, W. T	St. Catharines	2,500	500
Bangs, L. D	Ottawa	500	100
Begg, A. C. S	North Bay	500	100
Carson, S	Ottawa	1,000	200
Collinson, J	St. Thomas	1,000	200
Calder, L	Winnipeg	100	20
Cross, J	"	2,500	500
Clendenning, Louise	Ottawa	600	120
Cloutier, Chas	Quebec	100	20
Cloutier, Jos	"	100	20
Corbett, D	Fort William	600	120
Corrigan, Mrs. C	Ottawa	2,200	440
Corrigan, M	"	2,500	500
Cardell, J	Calgary	600	120
Cody, M	Ottawa	100	20
Carey, C	Calgary	500	100
Clark, J	Ottawa	100	20
Cole, J. F	"	200	40
Crannel, L	"	1,000	200
Clark, S. H	St. John	500	100
Cameron, D	Ottawa	1,000	200
Casey, M	Niagara Falls	500	100

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Callin, J	Revelstoke	1,000	200
Church, H. A	Chelsea	500	100
Chapman, A. F	Ottawa	500	100
Courtenay, J. D	"	1,000	200
Dudley, J. M	"	2,000	400
Dobson, J	Winnipeg	500	100
Doherty, M	Ottawa	200	40
Downey, T.	Chapleau	1,000	200
Dionne, C. P.	Quebec.	100	20
Davis, C	Henderson	100	20
Donaldson, M.	Ottawa	1,000	200
Eddy, E. B., estate of	Hull	500	100
Emo, John	Ottawa	1,100	220
Elliott, J. B	Montreal	1,000	200
Edey, E. B	North Bay	500	100
Egan, H. K	Ottawa	6,500	1,300
Ellis, H	"	200	40
Flint, R. H	Toronto Junction	100	20
Fahey, Jos	Winnipeg	500	100
Fairbairn, W. J	Ottawa	500	100
Fraser, A. W	"	5,500	1,100
Fréchette, A	"	1,000	200
Fulcher, N	Sault Ste. Marie	1,200	240
Fixter, Harriet	Ottawa	500	100
Gagnon, J. H	Quebec	100	20
Gowling, John	St Thomas	500	100
Gariépy, A	Montreal	600	120
Green, M	Vancouver	300	60
Green, F. W.	Rat Portage	1,200	240
Gladman, J. G	Toronto	600	120
Grant, Alonzo	Montreal	3,000	600
Greene, H	Ottawa	2,600	520
Hammill, J. D		200	40
Henderson, S	Montreal	100	20
Henderson, G. F	Ottawa	1,000	200
Hedge, Wm	Schreiber	500	100
Hymers, H	Ottawa.	100	20
Hill, W. R	Toronto	500	100
Harkin, J. B	Ottawa	1,000	200
Helme, Jas	Smith's Falls	500	100
Holtby, W	Ottawa	200	40
Hall, Thos	St. Thomas	500	100
Johnson, I	Ottawa	500	100
Jenkins, J. W	Kamloops	500	100
Johnson, M. B	St. Thomas	2,500	500
Johnston, J. A.	Smith's Falls	100	20
Kerr, J. S	Winnipeg	200	40
Kelly, D	Ottawa	3,000	600
Ketchum, Z	"	300	60
King, Wm	"	500	100
Kennedy, Ash	Winnipeg	500	100
Kennedy, R. A	Ottawa	1,000	200
Lumsden, Mina	Smith's Falls	200	40
Lowry, Thos	St. Thomas	5,000	1,000
Landers, Robt	Gletchen	500	100
Landers, J. D	Winnipeg	500	100
Lescarbeau, J. A	Quebec	5,000	1,000
Lewis, Mrs. C. H	Carleton Place	1,200	240
Lowry, W. H	St. Paul, Minn	1,200	240
Lidkea, R	North Bay	500	100
Lamereaux, C. E	Fairville	500	100
Lyons, J. P	North Bay	1,800	360

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Lowry, Jas	St. Thomas	600	120
Lewis, C. A	Gananoque	500	100
Markham, P	St. Thomas	1,000	200
Markley, A. W. R	Calgary	600	120
Matthews, W. E	Ottawa	1,800	360
Matthews, T. F		1,000	200
Moylan, E R	St. Thomas	1,200	240
May, G. S	Ottawa	2,200	440
Muir, J. A.	Schreiber	500	100
Mills, Geo	Toronto	2,400	480
Maloney, J	Ottawa	600	120
Milligan, J. B	Winnipeg	200	40
Moriarity, Elizabeth	Smith's Falls	500	100
Morris, J. B	Ottawa	500	100
Millen, G. H.	Hull	1,000	200
Mereweather, G. R	"	600	120
Manchester, D. G	Greenwood	1,000	200
Mulligan, Mrs. Catherine	Chapleau	1,000	200
McAboy, A	Ottawa	5,000	1,000
McIntosh, Jas	Rat Portage	500	100
McGillivray, Annie	Eureka, Cal	200	40
McLeod, H	Fort William	500	100
McLeod, A. A	"	500	100
McCullough, W. A	Rat Portage	500	100
MacFarlane, A	Winnipeg	200	40
McKenna, Thos	St. John	600	120
McLaren, D	Ottawa	7,000	1,400
McLaren, A. A	Chapleau	700	140
McKay, W. M	Vancouver	300	60
McInnich, J. M	Woodstock	100	20
McCormack, J	Hochelaga	100	20
McGuire, E. E	Rat Portage	300	60
McLaren, Alex	Buckingham	5,000	1,000
McLaren, Albert	"	5,000	1,000
McNab, Allan	Vancouver	500	100
McNamara, J	North Bay	1,000	200
Murphy, D	Ottawa	3,400	680
Murphy, Mrs. D	"	1,800	360
Murphy, Hilda	"	800	160
Newman, Thos	Schreiber	500	100
Orr, Robt	Ottawa	1,200	240
O'Leary, C	"	100	20
O'Neill, T	"	300	60
Pumple, E	Prescott	100	20
Pearson, J. T	Smith's Falls	100	20
Percival, H. O	Ottawa	500	100
Pennefather, F. R	McLeod, Alta	200	40
Pitt, Ernest	Montreal	2,500	500
Pitt, Florence	"	5,300	1,060
Preston, Robt	North Bay	100	20
Pitts, Wm	Nelson, B.C	200	40
Pope, Chas	Rat Portage	500	100
Pullar, Wm	Calgary	500	100
Perley, G. H.	Ottawa	1,000	200
Preston, R. H	Newboro'	6,000	1,200
Powell, H	Prescott	500	100
Quinlan, S. E	St. Thomas	1,000	200
Reece, Jessie P	Winnipeg	500	100
Rousseau, A	Quebec	3,200	640
Rathwell, J. A	Chaplean	500	100
Rutherford, Wm	Toronto Junction	100	20
Rowe, Fred	Ottawa	500	100
Ryan, John	"	500	100

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Rothwell, G. W	McAdam	100	20
Ross, L. L	Smith's Falls	500	100
Robinson, R. P	Ottawa	1,000	200
Roach, W. J	Sault Ste. Marie	1,200	240
Stringer, W. W	St. Thomas	500	100
Stockdale, J	North Bay	600	120
Sexsmith, H	Tweed	1,000	200
St. Denis, N	Montreal	500	100
St. Mars, E	Ottawa	100	20
Steacy, G. E	"	100	20
Swanson, W	"	100	20
Smith, C. J	Montreal	4,800	960
Sherwood, E. A	Ottawa	5,800	1,160
Sherwood, L. P		200	40
Spaulding M. J	McAdam	100	20
Smith, W. B	St. John	500	100
Schofield, I	Montreal	500	100
Smith, John, Est	Toronto	500	100
Smith, Sarah A	Montreal	600	120
Spencer, C. W		1,000	200
Stewart, J. M	Vancouver	500	100
Sweeney, T	Revelstoke	1,000	200
Toronto General Trusts Corporation	Toronto	100	20
Thomas, W. H	North Bay	1,000	200
Tomkins, J. D	Gretna	500	100
Trecartin, D.M.	McAdam	200	40
White, E. E	Ottawa	500	100
Whelan, Peter	"	7,200	1,440
Whitney, E. C	"	4,500	900
Wright, A. E	"	500	100
Wallace, Jas.	"	1,000	200
Walsh, F	St. Thomas	1,500	300
Wilson, John	Ottawa	500	100
West, Alex	Schreiber	300	60
Wood, J. A	Prescott	100	20
Wright, Marion	Ottawa	1,000	200
Walker, J. H	Canmore	300	60
Wood, W. H	Carleton Place	900	180
Wight, J	Sault Ste. Marie	1,500	300
Webster, J. T	St. Thomas	1,000	200
Younger, A	Ottawa	2,000	400
Yule, R. F	"	2,100	420
	Total	$250,000	$50,000

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1908).

P. W. Ellis, President ; B. E. Becktel, G. Frank Beer, P. H. Burton, J. W. Cowan, T. H. Estabrooks, J. D. Flavelle, W. M. Gartshore, R. Hobson, A. Jephcott, G. B. Meadows, A. C. Ransom, W. B. Tindall, Dan. Wilson, E. P. Heaton.

(No Shareholders).

THE CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS—(As at February 26, 1908).

W. H. Beatty, President; W. D. Matthews, Frederick Wyld, Vice-Presidents; J. K. Macdonald, Managing Director; Hon. James Young, S. Nordheimer, A. McLean Howard, George Mitchell, E. B. Osler, M.P., D. R. Wilkie, William Whyte, John Macdonald.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Austin, Mrs. Susan	Calgary, Alta	12,500	1,250
Aikins, Miss Emma F. (in trust)	Toronto	11,000	1,100
Burpee, Estate of Hon. I.	St. John	10,000	1,000
Burgess, Ralph K	Toronto	2,000	200
Ball, Miss Louise A	〃	5,000	500
Ball, Miss Florence S	〃	5,000	500
Ball, Estate of R. L	〃	5,000	500
Barnhart, Mrs. Catherine	〃	5,000	500
Cherriman, Mrs. Julia	London, England	62,000	6,200
Cathcart, Rev. Nassau	Guernsey, C.I., G.B	6,000	600
Caulfield, Miss M. K	Toronto	3,000	300
Cork, George	〃	3,500	350
Campbell, A. J., Trustee	Truro, N.S	4,000	400
Cairns, Miss M. I	Virgil	43,000	4,300
Culver, Miss M. M	Simcoe	7,500	750
Chewett, Miss H. M. A	St. Catharines	6,700	670
Chewett, Miss K. R	〃	5,900	590
Cameron, Duncan	Pekisko, Alta	2,500	250
Dunn, Estate of James L	St. John	4,000	400
Dixon, Estate of B. Homer	Toronto	20,000	2,000
Gravel, Joseph O. (in trust)	Montreal	5,000	500
Gripton, Mrs. E. J	St. Catharines	25,000	2,500
Gooderham, Alfred	Toronto	35,600	3,560
Graham, Mrs. M. J	〃	9,500	950
Gripton, Charles M	St. Catharines	6,000	600
Gibbs, Estate W. H. (in trust)	Toronto	25,100	2,510
Gibbs, W. H	〃	2,000	200
Hooper, Estate of C. E	St. Catharines	10,000	1,000
Hingston, Sir W. H., Estate of late	Montreal	35,000	3,500
Howland, Sir W. P., Estate of late	Toronto	5,000	500
Hague, Mrs. Jemima	London	5,000	500
Hale, Jeffery	〃	10,000	1,000
Hooper, Dr. Edward M	St. Catharines	900	90
Hamilton, Mrs. F. E., Executrix	Toronto	5,700	570
Johnston, Henry J	Montreal	10,000	1,000
Johnston, Mrs. Mary J. (in trust)	Toronto	5,000	500
Jones, Mrs. Mary J.	St. John	4,000	400
Jones, Mrs. Edith B	Cincinnati, Ohio	21,200	2,120
Kerns, Miss Helen C.	Burlington	4,500	450
Long, Estate of John J	Collingwood	9,000	900
Mason, A. J. and Mary L., Executors	Toronto	10,000	1,000
Mason, J. Herbert.	〃	40,000	4,000
Mitchell, George	Halifax,	4,000	400
Macdonald, Miss Charlotte H	Toronto	5,500	550
Macdonald, Rev. Donald B	〃	3,900	390
McMaster, Miss Hattie D	Collingwood	7,000	700
Macdonald, John K. (in trust)	Toronto	7,200	720
Moore, Miss Ray M	〃	1,500	150
Myers, Alfred	New York	15,000	1,500
Myers, Mrs. E. S.	〃	50,000	5,000
Macdonald, Mrs. E. S.	Toronto	18,500	1,850
Macdonald, Ellen S., Mary T. & W. Bruce	〃	1,500	150
Macdonald, Charles S.	〃	3,900	390

CONFEDERATION LIFE ASSOCIATION—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed	Amount paid.
		$	$
Malloch, Mrs. Olive C. E.	Toronto	5,000	500
Macdonald, Mrs. E. M	"	1,000	100
Macdonald, John K	"	42,000	4,200
Macdonald, John K. (in trust)	"	2,600	260
Massie, Robert F.	"	10,000	1,000
Mulock, Cawthra	"	6,000	600
Nordheimer, Samuel	"	10,000	1,000
Oldwright, Dr. Wm	"	5,000	500
Osler, Edmund B.	"	15,000	1,500
Penny, E. Goff	Montreal	4,000	400
Paisley, Mrs. Louise F.	Sackville, N. B.	10,000	1,000
Prevost, Mrs. Sarah B.	Cheltenham, Eng.	8,600	860
Patterson, Wm. G.	Toronto	2,500	250
Perry, Norman D. (in trust)	"	40,000	4,000
Ryan, Mrs. Catherine	"	10,000	1,000
Rose, Mrs. Catherine E.	Elora	4,300	430
Swan, Henry	Toronto	20,000	2,000
Sharp, Miss Marion	Portsmouth, Eng.	2,000	200
Smith, Mrs. E. G	Guelph	4,600	460
Smith, Mrs. E. G	Toronto	3,500	350
Turnbull, James, Cashier (in trust)	Hamilton	44,000	4,400
Toronto General Trusts Corporation	Toronto	5,000	500
Wadsworth, Mrs. E	Weston	8,000	800
Winterbottam, Estate of F. S.	Niagara-on-the-Lake	9,100	910
Wellington, Mrs. Helena G.	Toronto	37,700	3,770
Wyld, Frederick	"	40,000	4,000
Wilkie, D. R.	"	5,000	500
Young, Hon. James	Galt	20,000	2,000
		$1,000,000	$100,000

THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1908).

Hon. John Dryden, President; J. W. Scott, George B. Woods, Vice-Presidents; Emerson Coatsworth, K.C., A. F. MacLaren, M.P., Angus McKay, M.D., Sidney Jones, Joseph Rosser, Thomas L. Metcalfe, Marmaduke Rawlinson, H. Wilberforce Aikins, M.D., Medical Director.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.	
		$	$	cts.
Adams, Dr. H.	Embro	1,000	200	00
Adams, Rev. W. H.	Claremont	1,000	200	00
Abell, Henry, Jr	Brookholm	1,000	200	00
Applebe, Dr. James.	Parry Sound	500	100	00
Agnew, Dr. T. H	Wingham	1,000	200	00
Anderson, F. McK	Niagara Falls	2,000	400	00
Anderson, Ellen	Fort Qu'Appelle, Sask.	300	60	00
Annis, Mrs. M. J	Port Union	500	100	00
Annis, Chas. A.	"	500	100	00
Allin, Hiram	Ostrander	4,000	800	00
Arthur, Dr. J. R	Collingwood	2,000	400	00
Armstrong, Dr. W. J. M.	Mitchell	1,000	200	00
Aulsebrook, G. O.	Winnipeg, Man	1,500	300	00
Armour, Joseph	Ingersoll	500	100	00
Abbott, Adam	Stittsville	500	100	00
Anderson, W. J.	Listowel.	1,000	200	00
Allison, Thomas	Teeswater	2,000	400	00
Abbott, E. N.	St. John, N. B.	1,000	200	00
Aikins, Dr. H. Wilberforce.	264 Church St., Toronto	7,000	1,400	00
Bartley, N. H.	Ingersoll.	2,000	400	00
Batman, E. S	Kincardine	1,000	200	00
Bray, Samuel	Claremont	1,000	200	00
Barclay, Robert	Winnipeg, Man	2,500	500	00
Bahnsen, B. B	Carter.	1,000	200	00
Bannerman, Dr. J. G.	Owen Sound	200	40	00
Bayley, Mrs. S. C	Johnville, P.Q	400	80	00
Bandel, Mrs. Mary	Oshawa	500	100	00
Bancroft, Asa	Vankleek Hill	1,000	200	00
Bartlett, Dr. Frank C	St. Thomas	1,000	200	00
Bean, Mrs. M. E.	Woodstock	2,000	400	00
Bennett, Dr. W. H	Tilsonburg	500	100	00
Bennett, Mrs. M. L.	Hamilton	600	120	00
Begg, John A	Innerkip	2,000	400	00
Beek, James S	Fredericton, N.B.	1,000	200	00
Bingham, Dr. G. S	Hamilton	1,000	200	00
Bright, A. J.	Seaforth	500	100	00
Bright, W. D	"	500	100	00
Briscoe, R. A.	Galt	1,000	200	00
Birss, Francis	Harriston	2,000	400	00
Boles, James P	Ingersoll	3,000	600	00
Boulton, G. H.	Toronto	1,000	200	00
Boyer, John	Kincardine	1,000	200	00
Brook, B. F.	Listowel	6,000	1,200	00
Bulyea, G. H. V	Edmonton, Alta	4,000	800	00
Burgess, Robt. F. G.	Winnipeg, Man	1,000	200	00
Brown, Jos. A. (in trust)	Collingwood	400	80	00
Brown, Jos. A.	"	2,000	400	00
Brown, C. J	Winnipeg, Man	4,000	400	00
Butler, E. J.	St. Thomas	500	100	00
Brownlee, T. R.	Ottawa	500	100	00
Bromley, John	Pembroke	1,000	200	00
Burkholder, J. R.	St. Thomas	1,000	200	00
Brown, Miss M. A	Innerkip	2,000	400	00
Burgess, James	Tilbury	500	100	00
Berkinshaw, E. T.	Toronto	2,500	500	00
Brine, F. E	Medway, B. C	500	100	00
Bell, Archibald	Chatham	25,000	5,000	00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Boynton, Wm. P	Pefferlaw	1,000	....
Cavanagh, Dr. M	Owen Sound	2,500	500 00
Clare, Rev. G. R	Millbrook	1,000	200 00
Campbell, Dr. R. J	Boissevain, Man	500	100 00
Carless, Richard	Tilbury	100	20 00
Clark, Mrs. A. L	Toronto	5,000	1,000 00
Campbell, A. M	Harrington West	2,000	400 00
Cameron, Dr. W. A	Arnprior	500	100 00
Cahill, Edward	West Lorne	1,000	200 00
Chambers, Mrs A. T	Fort Saskatchewan, Alberta	4,000	800 00
Carter, Dewitt	Port Colborne	1,000	200 00
Carter, Chas. S	"	1,000	200 00
Cram, George	Morden, Man	1,000	200 00
Clark, Nelson	Cargill	2,000	400 00
Cargill, W. D	"	20,000	4,000 00
Clement, Frank J	Sarnia	500	100 00
Chisholm, John M	Winnipeg, Man	2,000	400 00
Codd, Annie S. W	Stratford	2,000	400 00
Cowper, Mrs. A. M	Dundas	500	100 00
Coatsworth, Emerson	Toronto	6,400	1,280 00
Cowan, Dr. Jas	Portage la Prairie, Man.	21,000	4,200 00
Coultes, E. S.	Philadelphia, Pa	1,000	125 00
Cotton, Alex	Grand Valley.	200	40 00
Cowen, John	"	5,000	1,000 00
Coates, P. H.	Johnville, P.Q.	400	80 00
Corbould, G. E. (in trust).	New Westminster, B. C.	4,000	800 00
Cohoe, John G	Brantford	1,000	200 00
Cook, Rev. Chas.	Scotland	500	100 00
Cochrane, John	Ayr	1,000	200 00
Cochrane, Miss M	"	1,000	200 00
Crosby, A. B.	Halifax, N. S	1,000	200 00
Cassels, L. G	Oshawa	5,000	750 00
Clapp, David	Radisson, Sask	1,000	200 00
Corbett, Alex	Waukesha, Wis. U. S. A., 505 Arcadian Ave	500	100 00
Clark, C. W	Winnipeg, 21 Princess	4,000	400 00
Crowe, J. Frank	Halifax, N. S., 4 Chestnut Place	3,000	600 00
Carter, Alfred	Halifax, 156 Argyle St	6,000	1,200 00
Cousins, J. W. M	Prince Albert, Sask	2,000	400 00
Clark, Jno. A	Hamilton, 338 Cannon St.	1,000	200 00
Cullum, Jno. A	Regina, Sask	10,000	300 00
Clive, George	Chatham	1,500	300 00
Campbell, Archibald	Woodville	1,000	....
Clarke, Harry H	Haliburton	2,000	....
Davidson, R. L	Toronto	1,500	300 00
Davidson, Hon. J. A., (Estate of)	Neepawa, Man	2,000	400 00
Dafoe, M. O	Brockville	3,000	600 00
Dafoe, I. B	Aultsville.	1,000	200 00
Dickson, Jas. D	Niagara Falls	1,000	200 00
Dickson, Dr W. W	Pembroke	1,000	200 00
Dickey, J. H	Trenton	1,000	200 00
Douglas, D. H	Chatham	1,000	200 00
Douglas, John H	Warkworth	1,000	200 00
Dryden, Hon. John	Toronto	5,000	1,000 00
Douglas, W. G	Winnipeg, Man	500	100 00
Dunn, Dr. D. J	Beeton	1,000	200 00
Dyer, W. D.	Columbus	500	100 00
Drummond, H. M	Winnipeg, Man	500	100 00
Dunsford, Chas. R	Morden, Man	1,000	200 00
Earley, Dr. W. J. (Estate of)	Owen Sound	1,000	200 00
Etherington, J	Binbrooke	200	40 00
Egbert, William	Milverton	1,000	200 00
Edgecombe, Fred. B	Fredericton, N.B.	1,000	200 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed	Amount paid up in cash.
		$	$ cts.
Elliott, Wm	Mitchell	2,000	400 00
Elliott, Thos.	Molesworth	1,500	300 00
Farley, Dr. J. J.	Belleville	1,000	200 00
Farley, Mrs. E. E.	Trenton	1,000	200 00
Frame, J. F.	Virden, Man	4,000	800 00
Farmer, Rev. S. J.	Brantford	400	80 00
Fraleigh, Sidney	St. Mary's	5,000	1,000 00
Ferguson, Duncan	Stratford	2,000	400 00
Ferguson, Hugh	Moosejaw, Sask.	2,500	500 00
Fleming, Mrs. A. E. M	Brandon, Man	1,000	100 00
Flintoft, John	Drummond	1,000	200 00
Forrester, Andrew (Estate of)	Mitchell	8,000	1,600 00
Foster, James	Tilbury	1,300	260 00
Fowler, Dr. G. S.	Teeswater	8,000	1,600 00
Floyd, Rev. M. P.	Killarney, Man	1,000	200 00
Fuller, Chas. H. and Geo. B. Woods (in trust)	Toronto	500	100 00
Fulton, George	Ailsa Craig	1,000	200 00
Furniss, Mrs. Mary P.	Beaverton	2,000	......
Furniss, Fred L.	"	2,000	......
Garroch, Peter	Listowel	5,000	1,000 00
Grant, James	Chesley	1,000	200 00
Graham, J. C	Winnipeg, Man.	3,000	600 00
Gawley, Mrs. Marg. W	Binbrook	400	80 00
Graham, Miss E. M	Toronto	2,600	520 00
Green, F. L.	Greenwood	1,000	200 00
Gregory, Rev. J. W.	Kingsville	1,200	240 00
Gregory, Mrs. Mary	Mansewood	500	100 00
Greenwood, R	Toronto	1,000	200 00
Gilroy, G. R.	Mount Forest	500	100 00
Gillies, Dr. John (Estate of)	Teeswater	10,000	2,000 00
Gillies, Arch. I.	Los Angeles, Cal	2,400	480 00
Gillies, Samuel	Ailsa Craig	5,000	1,000 00
Goodspeed, Rev. C.	Toronto	4,000	800 00
Gunn, N. B	Ingersoll	2,500	500 00
Godden, Rev. J. K	Caledonia	200	40 00
Godden, Rev. J. K. (in trust)	"	400	80 00
Gunn, Hector	Ailsa Craig	1,000	200 00
Guthrie, Robt	Ayr	500	100 00
Guthrie, Cath. M	"	500	100 00
Glass, D	Toronto, 38 St. Vincent St.	1,000	200 00
Gardineer, F. (Estate of)	Oshawa	1,000	200 00
Gilchrist, Dr. W. E	Orillia	2,000	200 00
Gibson, Dr. Jas. L.	Lynden	5,000	400 00
Hayes, W.	Ingersoll	400	80 00
Hall, Miss F	Guelph	2,500	500 00
Hall, Miss M. A	"	2,500	500 00
Harvey, Dr. E. E	Norwich	1,000	200 00
Hays, Robt. C	Goderich	2,000	400 00
Hart, Thomas	Innerkip	1,000	200 00
Hart, Thos. M.	"	1,000	200 00
Herbert, Miss M. H	Belleville	7,500	1,500 00
Henwood, Dr. J. M	Toronto	1,000	200 00
Herald, W. J	Sydney, C. B.	3,200	640 00
Herald, Chas. A.	Hamilton	5,000	1,000 00
Henderson, H. E.	Brandon, Man	1,000	200 00
Hettle, Harry W	Crystal City, Man	1,000	200 00
Higginbotham, Mrs. L	Virden, Man.	800	160 00
Hilborn, Walter.	Cargill	1,000	200 00
Hoig, Dr. D. S	Oshawa.	1,500	300 00
Holliday, Thomas	Stratford	8,000	1,600 00
Howey, Dr. R	Owen Sound	1,000	200 00
Hyland, Margt. J	Whitby	1,000	200 00
Hunton, Edith	Ottawa	1,000	200 00
Hunt, John D.	Carberry, Man.	100	20 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.	
		$	$	cts.
Hornby, Mrs. S. M	Gilbert Plains, Man.	1,000	200	00
Hunter Samuel	Ingersoll	2,000	400	00
Hall, W. J	Winnipeg, 367 Spadina Av.	1,000	200	00
Hastings, Thos. A	Toronto, 23 Lowther Av.	2,500	500	00
Hinnegan, Thos. F	Wallaceburg	2,000	400	00
Hunter, John.	Milton	1,600	320	00
Hobbs, John A.	Morden, Man.	500	100	00
Hole, Benj. V	London	3,000	600	00
Jackson, Robert	Petrolea	2,000	400	00
Jacques, Dr. W. S	Trenton	2,500	500	00
Jamieson, Dr. C. J	Winnipeg, Man.	500	100	00
Jamieson, P. H	Westmount, Que	500	50	00
Jull, Bennett	Toronto	1,000	200	00
Johnston, W. H	Winnipeg, Man.	2,000	400	00
Jones, Sidney	Toronto	21,300	4,260	00
Kean, Hugh	Guelph	2,500	500	00
Kerr, Albert	Orillia	500	100	00
Keith, Donald	Teeswater	1,000	200	00
Kelso, John J	Guelph	400	400	00
Kidd, W. G	Kingston	1,000	200	00
Knight, H. P	Belleville	1,000	200	00
Knott, Jno. W	Toronto, 41 Czar St	1,000	....	
Lauchland, W	Oshawa	1,000	200	00
Lawrence, W. J	Toronto	2,000	400	00
Lane, John J	Morden, Man.	1,000	200	00
Lee, Chas. H	Moosomin, Sask.	500	100	00
Lee, W. F	Winnipeg, Man.	4,500	900	00
Lillie, J. T.	Oakville	500	100	00
Little, Robt. E.	Teeswater	8,000	1,600	00
Lyons, Robt. F	Carberry, Man.	500	100	00
Luke, Wm. A	Toronto	500	100	00
Ludlow. Wm.	Dundalk	1,000	200	00
Lunan, Alex. L	Toronto	4,000	800	00
Luckens, Rev. T	Barwick	2,500	500	00
Loucks, Minnie	Morrisburg	400	80	00
Logan. John X	London	200	40	00
Long, Clarence	Arthur	1,000	200	00
Lough, W. R	Vancouver, 975 9th Av.	4,000	800	00
Lindley, Mrs. M. E	Ingersoll	3,500	700	00
Mackey. Levi	Toronto	2,000	400	00
MacLaren, A. F	Stratford	5,000	1,000	00
MacLaren. John A	Ottawa	5,000	1,000	00
Mair, John	Collingwood	200	40	00
Manuel, Walter	Whitby	8,500	1,700	00
MacKay, Angus	Indian Head, Sask	1,000	200	00
Mair, Mrs. A. M	Collingwood	300	60	00
MacLeod, M. H	East Toronto	1,000	200	00
Mabee, Mrs. S	Winnipeg, Man.	1,000	200	00
Macdonald, Hon. H. J	"	1,000	200	00
Marsh, D. W	Calgary, Alta.	2,000	400	00
MacKay, Dr. Hugh	Carberry, Man.	500	100	00
Mather, Samuel	Tilbury.	1,000	200	00
Matheson, Dr. J. S	Brandon, Man.	1,000	200	00
Matheson, R. M.	"	1,000	200	00
MacKechnie, Dr. L. N	Vancouver, B.C	5,000	1,000	00
Marsh, Rev. D. B	Hamilton	200	40	00
MacLean, Miss M. R.	Ayr	1,000	200	00
Macdonald, Dr. A	Vankleek Hill	1,000	200	00
Matte, J. S.	Quebec, P.Q	1,000	200	00
Mearns, Dr John	Woodstock	500	100	00
Metcalfe, Thos. H.	Portage la Prairie, Man.	1,000	200	00
Metcalfe, Thos. L	Winnipeg, Man.	5,000	1,000	00
Menzies, Mrs. Maggie	Ailsa Craig	2,000	400	00
Miller, Dr. A. H	St. Thomas	2,000	400	00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.	
		$	$	cts.
Minshall, Dr. H	Brownsville	2,000	400	00
Milroy, Dr. T. M	Winnipeg, Man.	2,000	400	00
Miller, James	Arnprior	500	100	00
Murray, Rev. J. L	Kincardine	2,000	400	00
Muma, Mrs. G. B	Ayr	1,000	200	00
Mosely, John	Goderich	3,000	600	00
Musgrove, A. H.	Wingham	1,000	200	00
Moore, H. C.	East Toronto	1,000	200	00
Murton, L. K	Oshawa	100	100	00
Moore, James	Brooklin	1,000	200	00
Munro, Hugh	Alexandria	6,000	1,200	00
Morgan, J.	Walkerton	1,000	200	00
Munro, Hugh (in trust)	Alexandria	1,000	200	00
Morrison, Charles	Grand Valley	2,000	400	00
Muir, James	Calgary, Alta	500	100	00
Mooney, Wm. S.	Vankleek Hill	4,000	800	00
Mooney, Wilmer	High River, Alta	1,000	200	00
Mader Dr. A. I	Halifax, 229 Pleasant St	4,000	800	00
Muntz & Beatty	Toronto, Temple Bldg	1,000	200	00
McKay, Dr. Angus	Ingersoll	5,000	912	05
McNab, John	Ayr	1,000	200	00
McArthur, A. G.	Emerson, Man	100	20	00
McLagan, W. J	Mitchell	1,000	200	00
McLagan, Mrs. S. A	"	1,000	200	00
McLaughlin, R. T.	Alba	500	100	00
McCallum, J. R.	Welland	10,000	2,000	00
McCallum, Neh.	Vankleek Hill	2,000	400	00
McArthur, George	St. John, N.B	500	100	00
McLaren, Sidney I.	Detroit, Mich	1,000	200	00
McEwan, A.	Ayr	3,000	600	0C
McDermott, P. J.	Minnedosa, Man.	1,000	200	00
McKee, Dr. J. F.	Indianapolis, M'd.	1,000	200	00
McKenzie, Dr. T.	Toronto	2,500	500	00
McLennan, R. R.	Cornwall	500	100	00
McMillan, Hugh	Guelph	2,500	500	00
McRitchie, Dr. Thos. L.	Harwich	1,000	200	00
McKillop, D.	West Lorne	600	120	00
McKinlay, Dr. Chas	Georgetown	400	80	00
McCullough, Dr. H. R	Harriston	500	100	00
McCutcheon, Mrs. B	Petrolea	1,000	200	00
McDonald, Alex. R	Blanche, P.Q	200	40	00
McCowan, John	Portage la Prairie, Man.	1,000	200	00
McCowan, David	" "	1,000	200	00
McDowell, Henry	Vancouver, B.C	500	100	00
McNeill, J. C.	Calgary, Alta	5,000	100	00
McKay, J. T. H	Toronto, 525 Euclid Ave	5,000	.....	.....
McNally, Irvin C	Blair	2,000	400	00
Newstead, John	Guelph	1,000	200	00
Newstead, Thomas	"	1,000	200	00
Nichols, Miss A	Toronto	2,000	400	00
Nisbet, John	Owen Sound	2,500	500	00
Nichol, Mrs. A	Innerkip	2,000	400	00
Nichols, Joseph	Mitchell	5,000	1,000	00
Norris, James	Kincardine	1,000	200	00
Noxon, Stephen	Ingersoll	1,000	200	00
Nodwell, Geo. H.	Grand Valley	1,000	200	00
Nichols, Edw	Mitchell	5,000	1,000	00
Oakes, I. B.	Wolfville, N.S	2,000	400	00
Oliver, James	Maple	10,000	2,000	00
O'Mullin, John C	Halifax, N.S.	1,000	200	00
Patterson, John M	Galt	1,000	200	00
Pratt, John	Heathcote	1,000	200	00
Pasmore, W. J	Guelph	1,000	200	00
Paynter, Joseph	Carberry, Man	2,000	400	00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Paterson, Miss H. M	Toronto	5,000	1,000 00
Parker, Henry (estate of)	Owen Sound	4,000	800 00
Pepper, Rev. John	Toronto Junction	400	80 00
Phillips, W. A	Toronto	1,000	200 00
Pritchard, A. J	Fergus	800	160 00
Piper, Samuel T.	Fleming, Sask	3,000	600 00
Philp, Dr. W. H	Arthur.	500	100 00
Porter, H. A	Oshawa.	500	100 00
Pugh, Henry J	Virden, Man.	4,000	800 00
Proudfoot, William	Goderich.	3,000	600 00
Puddicombe, Miss F. B.	Haysville	4,000	800 00
Puddicombe, Miss A. B	"	6,000	1,200 00
Paterson, Neil L	Woodville.	2,000	.....
Quinn, Rev. Samuel.	Pembroke	500	100 00
Rae, James	Medicine Hat, Alta.	2,000	400 00
Rawlinson, M	Toronto	8,000	1,600 00
Reekie, J. S	Vancouver, B.C.	1,000	200 00
Reid, J. B. (in trust)	Toronto	5,000	1,000 00
Reeve, John T	"	1,500	300 00
Rothwell, Mrs. E. N	Ingersoll.	500	100 00
Rowe, Anthony (estate of)	Mitchell	3,200	640 00
Rutherford, Dr S. T	Listowel	1,000	200 00
Rogerson, Mrs. Margt.	Walkerton	1,000	200 00
Rosser, John T.	Ailsa Craig	7,500	1,500 00
Rosser, James S	London.	5,000	1,000 00
Rosser, Joseph	Toronto	17,500	3,500 00
Rosser, Frank E.	Toronto, 71 Montrose Ave.	2,500	500 00
Robinson, Wm	Stevensville	500	.....
Ritchie, Mrs. Hannah E	Beaverton.	1,000	.....
Sadler, Wilfrid	Kinsale.	500	100 00
Sargeant, W	Barrie.	2,000	400 00
Savage, Agnes G.	Chesley.	500	100 00
Schaefer, Henry M	Milverton.	1,500	300 00
Secor, Mrs. S. A.	Woodstock	2,500	500 00
Strang, Mrs. A	Virden, Man.	1,000	200 00
Sharpe, E. E	Winnipeg, Man.	5,000	1,000 00
Smale, Dr. S. B, (estate of)	Wroxeter	2,500	500 00
Spetz, Rev. Theo	Berlin	1,000	200 00
Steet, Rosa E	Stratford	8,000	800 00
Stewart, Alexander	Clinton	8,000	1,600 00
Stewart, Rev. Wm	Toronto	6,000	1,200 00
Stephens, L. H.	Campbellford	500	100 00
Stewart, Miss B. F	Winnipeg, Man.	1,000	200 00
Stevenson, Dr. Wm	Virden, Man.	1,000	200 00
Stewart, Alan M	Morden, Man.	1,000	200 00
Setter, John J	High Bluff, Man	1,000	200 00
Stewart, Miss J. E	Ailsa Craig.	2,500	500 00
Stevens, Levi	Vankleek Hill	500	100 00
St. Jerome College	Berlin	500	100 00
Steward, Joseph, and Cora E or the survivor	Winger.	500	100 00
Sibert, L. J	Brooklin	500	100 00
Smith, Mrs. H	Dundas.	500	100 00
Stirton, James	Verschoyle.	1,000	200 00
Squire, Wm	Mitchell	5,000	1,000 00
Stringer, C. W	Toronto	2,000	400 00
Simpson, Dr. G. R	"	2,000	400 00
Shirray, Mrs. A	Hensall	15,000	3,000 00
Siddall, Geo. A. (in trust)	Lucknow	1,000	200 00
Scott, J. W	Listowel	5,000	1,000 00
Shultis, Dr. John	Heathcote	100	20 00
Stuart Bros	Mitchell	2,000	400 00
Sudworth, W. A	Ingersoll	4,000	800 00
Smyth, Dr. C. E	Medicine Hat, Alta.	600	120 00
Sutherland, Don. McL	Boissevain, Man	500	100 00

CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Scott, Miss S. I	Franklin, Man.	500	100 00
Spurr, Edward Y	Toronto, 248 Gerrard E.	1,000	75 00
Shunk, Rev. John	Smithton, Pa	27,500	5,500 00
Simpson, Wm	Watford, Ont	3,500	700 00
Shaffner, I. B	Halifax, 57 Upper Water St.	3,000	200 00
Stevenson, Dr. W. J	London, 391 Dundas St.	1,000	200 00
Sykes, John	Mitchell	2,500	500 00
Thomson, Miss C.	Whitby	3,000	600 00
Thomson, John	"	4 000	800 00
Turnbull, Dr. A. R.	Moosejaw, Sask	2,000	400 00
Todd, Dr. J. O	Winnipeg, Man	2,500	500 00
Tonge, J. H.	Saint-Thomas	1,000	200 00
Trott, Wm. D	Collingwood	2,000	400 00
Turnbull, Walter	Hamilton	1,500	300 00
Thomson, Mrs. M	Orillia	1,000	200 00
Turnbull, Mrs. E. S.	St. Mary's	1,000	200 00
Tufts, Prof. J. F.	Wolfville, N.S	5,000	1,000 00
Tye, Miss A. E.	Haysville	500	100 00
Terry, Herbert E	Continental Life, Toronto	4,000	800 00
Ulrich, Paul	Winnipeg, Man	10,000	....
Venner, Thos	Orillia	1,000	200 00
Veitch, Dr. Geo	Port Elgin	500	100 00
Vogan, S. W.	Walkerton	500	100 00
Way, Bidwell	Hamilton	2,000	400 00
Walker, Rev. H	Westmeath	500	100 00
Wallis, Henry A	Killarney, Man	1,000	200 00
Walker, Joseph	Fredericton, N.B	1,000	200 00
Wadel, Joseph	Whitechurch	3,000	600 00
Webster, Dr. D. F	West Lorne	600	120 00
Wheeler, A. W.	Johnville, Que	600	120 00
Wheeler, Miss M. L.	Lowell, Mass	400	80 00
Wishart, Dr. D. J. G. (trustee)	Toronto	400	80 00
Whimster, P	Portage la Prairie	1,000	200 00
Whyte, Dr. J. T	Killarney, Man	100	20 00
Wade, Colman A.	Stevensville	500	....
Wheelihan, Jno. D	Campbellville	3,000	600 00
Woods, Geo. B.	Toronto	39,200	7,840 00
Woods, Geo. B. (in trust)	"	24,000	....
White, Jno. W	Chatham	5,000	1,000 00
Walker, Jno. A	"	1,000	200 00
Young, Dr. R. C.	Ridgetown	2,000	400 00
Young, Mrs. W. J	Grimsby	1,000	200 00
		$1,000,000	$183,912 05

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1908).

Hon. David Tisdale, P.C., M.P., President; John Charlton, 1st Vice-President; Herbert M. Mowat. K.C., 2nd Vice-President; Randolph Macdonald, Samuel Barker, M.P., Arthur R. Boswell, K.C., Frank E. Hodgins. K.C., R. L. McCormack, W. B. McMurrich, K.C., C. S. Wilcox, George H. Hees, H. T. Machell, M.D., R. Forget, M.P., H. Markland Molson.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Ainley, Norman	Toronto, Ont	20	2,000	500 00
Aitken, W. H	Charlottetown, P.E.I.	25	2,500	625 00
Alexander, W. H., M.D.	Toronto, Ont	5	500	125 00
Allison, J. Walter	Halifax, N.S.	20	2,000	500 00
Anderson, Alex.	Charlottetown. P.E.I.	5	500	175 00
Anderson, Wm	Toronto, Ont	50	5,000	1,250 00
Anthony, Miss E. C	Lytton, B.C.	3	300	75 00
Archibald, Chas	Halifax, N S	3	300	75 00
Aston, Geo.	Valleyfield, Que.	2	200	120 00
Auld, Geo. E	Charlottetown, P.E.I.	5	500	125 00
Barker, Samuel, M.P	Hamilton, Ont	100	10,000	5,000 00
Barker, E. P	White River, Ont.	10	1,000	250 00
Baxter, Jacob, M.D.	Cayuga, Ont	5	500	350 00
Bearns, W. E. (Trust)	St. John's, Nfld	4	400	100 00
Bauer, W. A	Vancouver, B.C.	50	5,000	375 00
Baxter, C. S	Victoria, B.C.	10	1,000	71 58
Beck, Chas.	Penetang, Ont.	25	2,500	625 00
Beer, E. H	Charlottetown, P.E.I.	2	200	50 00
Beer, Edgâr G.	St. Stephen, N.B.	5	500	125 00
Beer, Vernon L	Charlottetown, P.E.I.	5	500	125 00
Betts, G. L	Vancouver, B.C.	10	1,000	50 70
Bickford, Mrs. F. E	Toronto, Ont	1	100	25 00
Bingay, Jacob	Yarmouth, N.S.	10	1,000	1,000 00
Black, W. A	Winnipeg, Man	10	1,000	250 00
Black, W. C.	Springhill, N.S.	10	1,000	250 00
Black, Mrs. Mary C	Winnipeg, Man	10	1,000	250 00
Black, W. A	Halifax, N.S.	15	1,500	375 00
Bond, Rev. Geo. J	Chentu Szchican, China	10	1,000	250 00
Bonthrone, B.	Vancouver, B.C.	25	2,500	179 00
Bovyer, Franklin	Charlottetown, P.E.I.	10	1,000	250 00
Borden, H. C., K.C	Halifax, N.S	20	2,000	500 00
Borden, R. L., K.C., M.P	Ottawa, Ont	34	3,400	2,040 00
Boswell, A. R., K.C.	Toronto, Ont	25	2,500	875 00
Boyd, Mrs Grace I.	Sault Ste. Marie, Ont.	3	300	75 00
Bowers, E. C.	West Point, N.S.	5	500	125 00
Bray, Miss A. J	Brantford, Ont.	5	500	125 00
Brown, Geo	Toronto, Ont	10	1,000	750 00
Brent, W. C	"	12	1,200	600 00
Browne, W. G	Montreal, Que	25	2,500	1,250 00
Burwell, H. M	Vancouver, B.C	50	5,000	363 05
Burns, P	Calgary, Alta	50	5,000	1,250 00
Calkin, Hugh E.	Springhill, N.S	5	500	125 00
Cameron, J. G	Nelson, B.C	10	1,000	750 00
Campbell, MacI	Vancouver, B.C.	5	500	125 00
Cassils, Chas.	Montreal, Que	100	10,000	2,500 00
Chandler, Chas. H	Charlottetown, P.E.I.	4	400	100 00
Charlton, John	Lynedoch, Ont	25	2,500	1,250 00
Charlton, Mrs. E. G. (Estate)	"	50	5,000	1,250 00
Child, W. A	Hamilton, Ont	50	5,000	1,250 00
Clare, Geo. A., M.P	Preston, Ont.	5	500	125 00
Clergue, Francis H	Sault Ste. Marie, Ont.	100	10,000	2,500 00
Clergue, E. V. (Estate)	"	50	5,000	1,250 00
Clergue, B. J.	"	50	5,000	1,250 00
Coburn, H. P.	Hamilton, Ont	25	2,500	625 00
Coffin, Miss Florence B.	Charlottetown, P.E.I.	5	500	125 00
Cotton, F. Carter	Vancouver, B.C.	20	2,000	143 20
Cove, Miss E. W	Amherst, N.S.	2	200	50 00

CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Cowan, Geo. H., K.C	Vancouver, B.C	50	5,900	363 05
Crabbe, S. W.	Charlottetown, P.E.I	10	1,000	250 00
Creelman, A. G.	Rossland, B.C	5	500	125 00
Culver, C. W.	Simcoe, Ont	10	1,000	250 00
Davies, Sir Louis H	Ottawa, Ont	20	2,000	500 00
Deacon, E. J	Vancouver, B.C	20	2,000	186 90
DeGex, Leonard M.	Ladysmith, B.C	5	500	500 00
Deschênes, B. M., M.D	St. Paschal, Que	2	200	200 00
Dickey, James A	Amherst, N.S	10	1,000	250 00
Ditmars, W. C	Vancouver, B.C	10	1,000	93 48
Doolittle, Chas. E.	Hamilton, Ont	100	10,000	2,500 00
Drewry, E. L	Winnipeg, Man	50	5,000	1,250 00
Duggan, E. J.	Murray-Bay, Que	10	1,000	550 00
Duncan, Dr. G. H. (Estate)	Victoria, B.C	1	100	25 00
Dupont, Major C. T	Victoria, B.C	100	10,000	715 80
Duncan, W. H.	Regina, Sask	20	2,000	501 25
Durnford, A. D.	Montreal, Que	10	1,000	250 00
Eastern Trust Co. (Trust)	Halifax, N.S	20	2,000	500 00
Elliott, Jas.	Montreal, Que	25	2,500	625 00
Elliott, T.	Lambton Mills, Ont	10	1,000	500 00
Fairbanks, E. B	Springhill, N.S	2	200	50 00
Fairbanks, Mrs. M. M	"	2	200	50 00
Fennell, Robt.	Charlottetown, P.E.I	5	500	125 00
Forget, Hon. A. E., Lt.-Governor	Regina, Sask	100	10,000	2,500 00
Forget, Rodolphe, M.P	Montreal, Que	100	10,000	2,500 00
Fowler, Geo. W., M.P	Sussex, N.B.	2	200	50 00
Fox, C. B.	East St. Louis, Ill	25	2,500	625 00
Foy, John (Estate)	Tororto, Ont	75	7,500	1,875 00
Ganong, Gilbert W., M.P	St. Stephen, N.B	50	5,000	1,250 00
Gibson, Dr. J. C	Hamilton, Ont	10	1,000	250 00
Gowanlock, Jas.	Fort William, Ont	40	4,000	1,000 00
Grant, Dr. Andrew	Beaverton, Ont	5	500	125 00
Hall, Dr. Wm	Fort Qu'Appelle, Sask	5	500	175 00
Hallett, Isaac H	Greenwood, B.C.	3	300	75 00
Harper, Dr. J. J	Alliston, Ont	5	500	125 00
Harris, Hon. John	St. Johns, Nfld	5	500	125 00
Harris, Robt. E.	Halifax, N.S	5	500	125 00
Harris, Thos.	St. Johns, Nfld	10	1,000	250 00
Haszard, Hon, F. L	Charlottetown, P.E.I.	10	1,000	250 00
Heartz, Benj. (Estate)	"	25	2,500	625 00
Heartz, Frank R	"	10	1,000	250 00
Hees, Geo. H.	Toronto, Ont	25	2,500	1,250 00
Henderson, D. G	"	2	200	50 00
Henderson, Stanley M	Vancouver, B.C	55	5,500	1,375 00
Henshaw, F. C. (Estate)	Montreal, Que	100	10,000	5,000 00
Hickey, Chas. E., M.D	Cobourg, Ont	3	300	150 00
Hickler, John H.	Sault Ste. Marie, Ont	8	800	200 00
Hodgins, F. E., K.C	Toronto, Ont	50	5,000	2,500 00
Hodgins, J. G	"	25	2,500	1,125 00
Hogarth, W. F	Fort William, Ont	2	200	50 00
Howley, W. R.	St. Johns, Nfld	4	400	100 00
Howley, J. P	"	5	500	125 00
Hughes, A. J.	Shanghai, China	18	1,800	450 00
Hutchings, Rev. R. F.	Hemmingford, Que	2	200	50 00
Hayward, H. H. (Estate)	Fort Qu'Appelle, Sask	10	1,000	350 00
Ings, A. Ernest	Charlottetown, P.E.I	5	500	125 00
Jenkins, Dr. S. R.	" "	5	500	250 00
Johnson, H. D.	" "	2	200	100 00
Johnson, Sidney M., C.E	Greenwood, B.C	3	300	75 00
Johnstone, T. C., K.C	Regina, Sask	50	5,000	....
Jones, Kate D. Mrs.	Weymouth, N.S	5	500	125 00
Jones, Dr. O. M.	Victoria, B.C	25	2,500	179 00
Jordan, Mrs. M. M	Halifax, N.S	5	500	125 00
Kaulback, Ven. Archdeacon	Truro, N.S	25	2,500	1,250 00

CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.	
			$	$	cts.
Keefer, H. F. (Trust)	Vancouver, B.C.	10	1,000	93	48
Kennedy, Dr. Wm.	Port Dover, Ont.	20	2,000	500	00
Ker, D. R.	Victoria, B.C.	50	5,000	467	45
Kerfoot, W. J	Vancouver, B.C.	10	1,000	71	60
King, Mrs. Mary D	Simcoe, Ont	5	500	125	00
Kitt, Thos	Lucan. Ont	25	2,500	1,250	00
Knight, R. H.	Sault Ste Marie, Ont.	14	1,400	350	00
Kydd, Mrs. M. F.	Simcoe, Ont	10	1,000	350	00
Laing, C. C.	Winnipeg, Man	2	200	70	00
Lamport, H	Toronto, Ont	50	5,000	1,250	00
Law, Wm., & Co	Yarmouth, N.S	10	1,000	500	00
Lyons, Chas.	Charlottetown, P.E.I.	5	500	125	00
Lougheed, Hon. J. A	Calgary, Alta	50	5,000	1,250	00
Macdonald, Chas	Gananoque, Ont	100	10,000	5,000	00
Macdonald, Randolph	Toronto, Ont	200	20,000	6,327	08
Macneill, C. B.	Vancouver, B.C.	20	2,000	186	92
MacKay, Jos. S	New Glasgow, N.S	10	1,000	250	00
MacLaren, Dr. Murray	St. John, N.B	5	500	125	00
Madill, B.	Beaverton, Ont	5	500	125	00
Machell, Dr. H. T.	Toronto, Ont	100	10,000	2,875	00
Machell, Dr. H. T. (Trust)	"	25	2,500	875	00
Maclise, J. Y.	Fort Pelly, Sask	2	200	50	00
Magee, Mrs. Alice (Trust)	Fort William, Ont	1	100	25	00
Mara, J. A. (Trust)	Victoria, B.C.	70	7,000	858	00
Marks, A. H. S	Toronto, Ont	5	500	125	00
May, Isaac	Kenora, Ont	5	500	500	00
Mayburry, Dr. W. F.	Ottawa, Ont	15	1,500	375	00
Meredith, J. H	Calais, Me	5	500	125	00
Molson, Dr. Wm. A.	Montreal, Que	25	2,500	625	00
Molson, H. Markland	"	100	10,000	5,000	00
Moore, Dr. John J.	Brooklin, Ont	5	500	125	00
Moorehouse, Dr. W. H	London, Ont	20	2,000	500	00
Morris, Mrs. E. A	Shelburne, N.S.	5	500	125	00
Morrison, R. (Estate)	Sussex, N.B	1	100	25	00
Morton, Geo.	Fort William, Ont	10	1,000	147	75
Morton, John	"	10	1,000	250	00
Morton, A. R.	Toronto, Ont.	1	100	25	00
Morrison, Mr. Justice A.	Vancouver, B.C.	50	5,000	250	00
Mowat, H. M., K.C	Toronto, Ont.	25	2,500	875	00
Muirhead, John.	Summerside, P.E.I.	5	500	175	00
Murray, Rev. Isaac	New Glasgow, N.S	2	200	90	00
Murray, John, Jr	Springhill, N.S.	4	400	100	00
Murray, Robt. L., M.D	Springhill, N.S	5	500	125	00
Murray, W. H.	"	4	400	100	00
McAra, P., Jr.	Regina, Sask	50	5,000	375	00
McConochie, Dr. S. W.	Hamilton, Ont	25	2,500	625	00
McCormack, R. L	Toronto, Ont	100	10,000	5,000	00
McDowell, H.	Vancouver, B.C	10	1,000	250	00
McFeeley, E. J.	"	50	5,000	358	00
McGill, R. S.	Simcoe, Ont	10	1,000	250	00
McGregor, D. C.	Vancouver, B.C	10	1,000	250	00
McGregor, J. H	Victoria, B.C	20	2,000	101	40
McHarg, Wm. H	Vancouver, B.C.	10	1,000	93	48
McKessock, R. R., K.C	Gore Bay, Ont	2	200	50	00
McKinnon, Angus A	Springhill, N.S	11	1,100	275	00
McKnight, Andrew	Simcoe, Ont	10	1,000	500	00
McLaren, John F	Lower Argyle, N.S	5	500	125	00
McLaren, Mrs. Ella	"	10	1,000	250	00
McMurrich, W. B., K.C	Toronto, Ont	25	2,500	1,250	00
McNealy, Murray.	Springhill, N.S	10	1,000	250	00
McNutt, S. C.	"	5	500	125	00
McPhillips, A. E., K.C	Victoria, B.C.	10	1,000	93	48
McRae, John	Beaverton, Ont	1	100	100	00
Nelson, J. B	Springhill, N. S.	5	500	125	00

CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Newson, John	Charlottetown, P.E.I	5	500	125 00
Nichol, W. C.	Vancouver, B.C.	4	400	100 00
Orde, W. L.	Winnipeg, Man	5	500	125 00
Oxley, E. M	Halifax, N.S	5	500	125 00
Payzant, John Y	"	20	2,000	500 00
Pelletier, Hon. L. P., K.C.	Quebec, Que	5	500	250 00
Pepler, Dr. W. H	Toronto, Ont	5	500	125 00
Phair, James	Goldstream, B.C	5	500	125 00
Peet, Geo. L	Calgary, Alta	10	1,000	250 00
Prince, Mrs. Charlotte	Toronto, Ont	10	1,000	500 00
Pollard, A.	Burford, Ont	3	300	240 00
Power, Dr. Percy H.	Vancouver, B.C.	10	1,000	197 62
Price, Alfred	Calgary, Alta	10	1,000	250 00
Proctor, John A	Beaverton, Ont	5	500	500 00
Proctor, Geo	"	30	3,000	1,250 00
Proudfoot, W	Goderich, Ont	5	500	125 00
Prowse, A. P.	Murray Harbour, P.E.I	12	1,200	600 00
Prowse, W. H.	Winnipeg, Man	13	1,300	650 00
Rainville, Hon. H. B., K.C	Montreal, Que	100	10,000	2,500 00
Ramsey, Thos. E.	Summerside, P.E.I	30	3,000	750 00
Rattenbury, Morton	Charlottetown, P.E.I.	5	500	125 00
Rattenbury, N	"	25	2,500	625 00
Richards, S. O.	Vancouver, B.C.	10	1,000	250 00
Roberts, E. W	Regina, Sask	5	500	125 00
Roberts, Geo. H. (Trust)	Montreal	10	1,000	250 00
Roberts, Mrs. S. J	Cobourg, Ont	50	5,000	1,250 00
Robinson, Capt. Wm	Winnipeg, Man	25	2,500	1,250 00
Rogers, B. T.	Vancouver, B.C.	25	2,500	625 00
Roome, Dr. W. F.	London, Ont	5	500	125 00
Russell, J. A	Vancouver, B.C.	5	500	125 00
Rumsey, Mrs. S. M.	St. Marys, Ont	4	400	400 00
Seller, F. H	Charlottetown, P.E.I	5	500	125 00
Senkler, Dr. W. I.	Vancouver, B.C.	20	2,000	143 08
Shaw, H. H	Charlottetown, P.E.I.	3	300	75 00
Shenton, Henry W	Springhill, N.S	3	300	75 00
Shoenberger, Mrs. E. S	Toronto, Ont	50	5,000	2,250 00
Silcox, Sydney	"	6	600	150 00
Simpson, Dr. G. Reid	"	25	2,500	625 00
Sinclair, Dr. D. G.	Woodstock, Ont	2	200	50 00
Skinner, Robt. B. (Estate)	Vancouver, B.C.	54	5,400	457 85
Smith, Dr. Percy St. Clair	Toronto, Ont.	5	500	225 00
Smith, P. H.	St. John, N.B	10	1,000	250 00
Smyth, Mrs. Mary	St. Johns, Nfld.	10	1,000	350 00
Soley, Jas. D	Springhill, N.S	20	2,000	500 00
Stewart, D. M	Montreal, Que	25	2,500	625 00
Talbot, Mrs. F. L	Oshawa, Ont	10	1,000	250 00
Thompson, F. W	Montreal, Que	25	2,500	625 00
Tisdale, Hon. D.	Toronto, Ont	125	12,500	5,625 00
Tufts, Prof. J. F	Wolfville, N.S	45	4,500	875 00
Tupper, Sir C. H	Vancouver, B.C.	75	7,500	1,875 00
Tupper, Hon. Sir Chas., Bart., G.C.M.G.	"	50	5,000	1,250 00
Tupper, J. Stewart, K.C.	Winnipeg, Man	25	2,500	625 00
Wade, F. C., K.C.	Vancouver, B.C.	50	5,000	447 20
Weatherbee, Uriah	Springhill, N.S	10	1,000	250 00
Webster, Dr. C. A.	Yarmouth, N.S.	5	500	125 00
Weeks, Arthur W	Charlottetown, P.E.I.	5	500	125 00
Weeks, W. A.	"	10	1,000	250 00
Wallace, Wm	Toronto, Ont.	10	1,000	250 00
Wetherell, J. E.	"	5	500	125 00
White, Mrs L. M.	"	10	1,000	370 00
Wickwire, Dr. W. N.	Halifax, N.-E.	10	1,000	500 00
Wilcox, C. S.	Hamilton, Ont	135	13,500	6,750 00
Williams, Dr. J. A.	Ingersoll, Ont	1	100	25 00
Wilson, Geo. I	Vancouver, B.C.	50	5,000	467 40

CROWN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Wilson, Mrs. Elizabeth	Cannington, Ont	10	1,000	250 00
Wilson, Dr. D. H	Vancouver, B.C	25	2,500	625 00
Wilson, Dr. John D	London, Ont	3	300	75 00
Wilson, Wm	Victoria, B.C	25	2,500	625 00
Withers, J. W	St. John's, Nfld	10	1,000	250 00
	Total	5,564	$556,400	$158,613 80

THE DOMINION FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 29, 1908).

Robert F. Massie, President; Alexander Turner, 1st Vice-President; Philip Polock, 2nd Vice-President; Nicholas Bawlf, Henry Brock, Richard S. Cassels, Charles H. Heys, R. J. Hutchings, Robert Kelly, K. W. McKenzie, John H. McRobbie, Emile Ostigny, Albert Oakley, D. J. Taylor.

LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Andrews, T. B	Brandon	1,000	250 00
Anderson, George	Winnipeg	1,000	250 00
Andrews, A. T	"	500	125 00
Ackland D. & Son, Ltd	"	500	125 00
Assiniboia Music Company	Medicine Hat	500	59 00
Argue & Cooper	Swift Current	1,000	250 00
Astly Jones Piano & Organ Co'y	Edmonton	1,000	250 00
Annable, George M	Moose Jaw	1,000	250 00
Arnold & Roberts	Cranbrook	500	125 00
Aikman, Fred H	Winnipeg	500	125 00
Alexander, John	Toronto	1,000	250 00
Anderson, J. A. C		1,000	
Brouillard, Ovide	Carmel	2,500	625 00
Bailey, Thomas	Portage la Prairie	1,000	250 00
Bowness, William	Victoria	1,000	250 00
Baskerville, Charles A	Winnipeg	500	125 00
Bawlf, Nicholas	"	5,000	1,250 00
Braid, William	Vancouver	1,000	
Brown, John	Carman	500	125 00
Black, George	Winnipeg	1,500	225 00
Bellamy, Thomas	Edmonton	1,000	250 00
Brotherton, Walter P	Medicine Hat	500	125 00
Beveridge, John C	"	500	125 00
Burnett, Arthur	Maple Creek	500	125 00
Bole, J. F	Regina	1,000	250 00
Boez, Karl	"	1,000	119 90
Brown, E. Clinton	St. John	1,000	250 00
Bradley & Tuck	Calgary	500	125 00
Battell Bros	Moose Jaw	2,500	
Bartlett, James H	Souris	1,000	250 00
Brown, J. & E	Portage la Prairie	500	125 00
Baird, Samuel A	Victoria	2,500	550 00
Blakemore, Shirley	Vancouver	2,600	575 00
Bagshaw, Frederick B	Portage la Prairie	500	85 00
Bright, Albert	Winnipeg	5,000	1,250 00
Brock, Henry	Toronto	5,000	1,250 00
Cousineau, Phil	Montreal	1,000	250 00
Crickton, D. R	Calgary	500	125 00
Cowan, James	Portage la Prairie	1,000	250 00
Costigan, C	" "	500	125 00
Clark, Chas. W., M.D	Winnipeg	400	100 00
Clare, Herbert J.	"	500	50 00
Cunningham, Harry C.	Carman	500	125 00
Chisholm, A. R	Edmonton	500	125 00
Cristall, Abraham	"	1,000	250 00
Colling, John W.	Moose Jaw	500	125 00
Clark, Alex	Regina	1,000	250 00
Curran, Joseph B	Brandon	500	125 00
Courtney, T. F	Halifax	1,000	250 00
Crowell, Maurice O	"	1,000	250 00
Comer, Chas. F. (Estate)	Calgary	1,000	250 00
Courtice, Andrew J	Maple Creek	500	125 00
Currie, Lottie L	Brandon	300	75 00
Craig, Thomas	Ridgetown	200	50 00
Collins, Franklin	Miami	5,000	1,250 00
Coventry Bros	Moose Jaw	1,000	250 00
Cushing, Arthur T	Edmonton	1,000	250 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Currie, Robert Wilson	Souris	500	125 00
Carleton, James G	St. John	100	25 00
Clarke, Richard H.	Moose Jaw	1,000	250 00
Cathcart, James R	Regina	500	125 00
Coppinger, Thomas S.	Morden	1,000	250 00
Campbell, Walter L	Carman	500	125 00
Callander, John C	Hartney	500	125 00
Côté, Joseph	Ottawa	300	75 00
Carosella, Philip	Fernie	500	125 00
Currie, William	Brandon	500	125 00
Campbell, A. M	Winnipeg	2,000	500 00
Carstens, Hugo	"	500	125 00
Devenish, Oscar G	Calgary	5,000	500 00
Dauray, L. O	St. Denis	1,000	250 00
Deacon, Wm. H	Winnipeg	500	125 00
Douglas & Company	"	1,000	250 00
Doctor Bros	Moose Jaw	1,000	....
Dickinson, Lionel	Victoria	1,500	375 00
Day, Lewis Johnson	Kingston	5,000	50 00
Day, E. W	Daysland	5.000	250 00
Davidson, Wm. W	Moose Jaw	1,000	250 00
Davidson, Albert T	Winnipeg	5,000	650 00
Driscoll, Alfred	Edmonton	2,000	500 00
Darke, F. N	Regina	1,000	250 00
Doyle, Ernest M	Calgary	500	125 00
Dixon, Bros	Maple Creek	1,000	250 00
Dick, Albert E	Calgary	1,000	250 00
Dorrell, Henry	Moose Jaw	1,000	250 00
Douglas, Wm. G	Winnipeg	500	125 00
Deaville, John T	Victoria	500	125 00
Devlin, Mark	Winnipeg	5,000	1,250 00
Donaldson, Joseph	Brandon	500	125 00
Douglas, H. W. B	Edmonton	2,000	200 00
Edgecombe, Alfred G	St John	1,000	250 00
Elliott, John T.	Boissevain	500	125 00
Edwards, Ernest G.	Carman	500	125 00
Evans, Jane	Brandon	500	125 00
Edwards, Robert H	Halifax	500	125 00
Edgar, Norman S	Regina	1,000	250 00
England, Frederick G	"	1,000	....
Edmonton Produce Company	Edmonton	500	....
Elliott, Robt. McFarlane	Winnipeg	500	....
Falconer, Chas. A	Streetsville	1,000	250 00
Fountain, V. Ernest	St. Hyacinthe	1,000	250 00
Frankfurter, George	Winnipeg	1,000	250 00
Finch, Perry	Victoria	2,500	125 00
Fairbairn, James.	Portage la Prairie	500	125 00
Finch, Hilliard N	Carman	500	125 00
Flood, William H	Regina	1,000	100 00
Farrell, Alexander G	Moose Jaw	1,000	125 00
Fleming, John H	Maple Creek	500	125 00
Foley, Charles R	Killarney	500	125 00
Fingland, John H	Winnipeg	500	125 00
Franklin, Stanley S	"	500	....
Fraser, Donald & Co'y	"	500	125 00
Glass, Homer John	Hartney	500	125 00
Gohier, Edouard	Montreal	2,500	625 00
Gohier, Hercule	"	2,500	625 00
Green, James D	Edmonton	1,000	250 00
Godson, Charles A	Vancouver	1,000	....
Gunn, Walter E	Winnipeg	200	20 00
Gourley, Robert J	Carberry	500	50 00
Gordon, C. H. & Company	Regina	1,000	250 00
Green, Fred J	Calgary	500	125 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Goodridge, Henry	Edmonton	1,000	250 00
Gariepy, J. H	"	1,000	250 00
Gilmour, T. H	Winnipeg	5,000	300 00
Gregory, J. Fraser	St. John	1,000	250 00
Green, Patrick	Winnipeg	300	75 00
Griffiths, Thomas	"	300	75 00
Grant, Clifford	"	500	125 00
Gunn, Robert R	Stony Mountain	1,000	250 00
Gunn, J. A	Winnipeg	1,000	250 00
Gardner, Arthur Co	"	500	125 00
Gutteridge, Charles E	Neudorf	500	....
Goodison, Thomas H	Streetsville	5,000	....
Harvey, J. Newton	St. John	2,500	625 00
Hunter, James	"	500	125 00
Huston, James	Manitou	500	125 00
Hocking, Frank	Moose Jaw	1,000	250 00
Harlow, Robert J	Medicine Hat	500	125 00
Hoover & Company	Winnipeg	1,000	250 00
Hanlon, Michael	"	1,000	250 00
Hessen, Fred H	"	500	125 00
Huckell, Benjamin A	Carberry	200	50 00
Hutchings, Charles H	St. John	500	125 00
Hutchings, Robert J	Calgary	5,000	1,250 00
Higgs, Frederick F	"	2,000	500 00
Hatfield, Thomas A	"	5,000	1,250 00
Harwood, Frank C	Moose Jaw	500	125 00
Hawke, John	"	500	125 00
Hall, George C	Portage la Prairie	500	125 00
Hanna, Edmund W	Brandon	500	125 00
Heinmiller, Edwin J	Regina	500	125 00
Hill, W. H. A	"	1,500	375 00
Holland, Wm. S	Vancouver	2,400	600 00
Hearn, A. R. B	Brandon	200	50 00
Henderson, George G.	Fernie	500	125 00
Heys, Charles H	Toronto	5,000	1,250 00
Hitchcock, Arthur	Moose Jaw	1,000	250 00
Hunter, Helen	Hartney	500	125 00
Hasselfield, Chas. F	Deloraine	500	125 00
Inglis, John	Brandon	1,000	250 00
Ingram, J. Herbert	"	200	50 00
Jones, M. Beer	Moncton	500	125 00
Johnson, Henry J	Fernie	1,000	250 00
Joyce, Abraham	"	500	50 00
Johnson, William	Winnipeg	1,000	250 00
Jackson, George N	"	2,000	500 00
Jackson Bros	Edmonton	1,000	250 00
Jackson, Thomas F. S	"	5,000	....
Jeffcott, Wm. R	Vancouver	500	125 00
King, Edward G	Calgary	500	125 00
Kelly, Robert	Vancouver.	5,000	1,250 00
Knott, Frederick J	Winnipeg	500	125 00
Koerman, Gustave	Edmonton	1,000	250 00
Kent & Brown Company, Ltd	Moose Jaw	500	25 00
Ketcheson, Henry F	Belleville	5,000	....
Kennedy, James	St. John	5,000	1,250 00
Lannic, F. M	Edmonton	5,000	500 00
Likely, Joseph A	St. John	5,000	1,250 00
Lord, James W	Winnipeg	100	10 00
Laing, George A.	Vancouver	500	125 00
Lush, Frank	Deloraine	500	125 00
Lowes, Frederick C	Calgary	2,000	200 00
Long & Company	Medicine Hat	500	75 00
Leitch Jno. S	Winnipeg	1,000	75 00
Loree, William	Moose Jaw	1,000	250 90

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Lockhart, C. B	St. John	500	125 00
Livingstone, Donald L.	Deloraine	500	125 00
Lawlor, Thomas J	Killarney	1,000	25 00
Leigh, J. L	Victoria	500	
Lewis, James B	Winnipeg	500	125 00
Lewis, Frederick G	"	500	125 00
Ludlow, James H	"	300	75 00
Lyon, H. V	Winnipeg	5,500	1,375 00
Lock, Thomas H	"	5,000	1,250 00
Massie, Robert F	Toronto	5,000	1,250 00
Manuel, George M	Edmonton	1,000	
Mackenzie, Kenneth W	"	5,000	1,250 00
Morris, Margaret D	"	1,000	250 00
Macpherson, John Estate	Fredericton	2,000	200 00
Magrath, Hart & Company	Edmonton	5,000	1,250 00
Maitland, James H.	Winnipeg	500	125 00
Muir, William	Brandon	3,000	750 00
Martin, William A	Fernie	500	50 00
Maynard, James	Victoria	2,500	625 00
Maxwell, Thomas H	Winnipeg	500	125 00
Millidge, Josiah	Boissevain	1,000	250 00
Mickelson, Moses	Winnipeg	500	125 00
Milne, David	Medicine Hat	500	125 00
Muir, James	Calgary	1,000	250 00
Mackie, Henry A	Edmonton	5,000	1,250 00
Mickleborough, Robert E	Regina	500	125 00
Mytton, Henry F	"	1,000	250 00
Millar, Elizabeth C	"	500	125 00
Murdoff, Harry M.	Winnipeg	500	125 00
Mickleson, Joseph	"	300	75 00
Mickle, George T	Ridgetown	200	50 00
Morrison & Johnson	Lacombe	1,000	250 00
Metcalfe, J. H	Portage la Prairie	500	125 00
Mayer, Samuel F	Edmonton	1,000	250 00
Massonat, Henry	Maple Creek	500	125 00
Millar, Thomas	Moose Jaw	500	125 00
Mathews, Edward C	"	1,000	250 00
Manley & Smith	"	2,500	625 00
Metcalfe, L. M. and Woods, D. P	Winnipeg	2,000	100 00
Mitchell & Hembroff	Moose Jaw	1,000	250 00
MacDonald, D. A	Portage la Prairie	500	125 00
Macdonald, Duncan M	Winnipeg	500	25 00
Mahony, William B	Halifax	300	75 00
Murphy, William G	Carberry	500	125 00
Mickleborough, George	Regina	500	125 00
Marshall, John R	"	1,000	
Moore, Robert J	Sandford	500	
Munro, Robert	Miami	5,000	1,250 00
Masse, L. A	Montreal	18,500	4,625 00
Morris, Edward A	Vancouver	5,000	1,250 00
Macdonell, D. G.	"	2,500	625 00
Mitchell, J. B.	Winnipeg	500	125 00
Manitoba Hair Goods Company	"	500	125 00
Martin, Wm. D	Moncton	500	125 00
Macdonald, C. C	Winnipeg	500	125 00
Meredith, Henry	Brandon	200	50 00
MacLean, Frank W	Toronto	5,000	500 00
Macpherson, R. G	Vancouver	1,500	375 00
McTavish, A. R	Calgary	500	125 00
McLennan, R. P	Vancouver	1,000	250 00
McIntosh, David	Winnipeg	500	125 00
McClymont, Thomas	Portage la Prairie	500	125 00
McDonald, John R. D	Winnipeg	500	125 00
McDiarmeid, Alfred R	Brandon	1,000	250 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
McRae, Alexander C	Winnipeg	500	125 00
McMillan, Allan F	Vancouver	100	25 00
McDermott, Patrick J	Minnedosa	1,000	250 00
McNaughton, James	Killarney	500	125 00
McLeod, Kenneth A	Edmonton	1,000	250 00
McLean, Donald	Moose Jaw	2,000	500 00
McLean, William J	Medicine Hat	1,000	250 00
McKenzie & Mann	Swift Current	500	125 00
McBride, Edward	Calgary	1,000	250 00
McCrimmon, Malcolm	Edmonton	1,000	250 00
McCammon, Thos. J	Moose Jaw	1,000	250 00
McLeod, John	Toronto	2,000	200 00
McAvity, James L	St. John	1,000	250 00
McLeod, Malcolm J	Moose Jaw	500	125 00
McInnis, J. K	Regina	500	125 00
McCutcheon, Albert N	Winnipeg	5,000	200 00
McCarthy, Edward	Regina	2,500	625 00
McBride & McLeod	Souris	500	50 00
McKillop, Dougald,	Postage la Prairie	500	125 00
McKay, Edwin K	St. John	5,000	....
McRobbie, John H	"	5,000	1,250 00
McElvanny, William J	Winnipeg	500	125 00
McLeod, Wm. E	Okotoks	500	50 00
Nolan, John A	Calgary	500	125 00
Neilson, Hugh	"	1,000	250 00
Nankin, Samuel	Edmonton	1,500	375 00
Naden, Thomas H	Moose Jaw	500	125 00
Neff, Charles E	Medicine Hat	500	125 00
Newlands, John R	Edmonton	1,000	250 00
Ostiguy, Jos. et Fils	Chambly Basin	2,500	625 00
Olafson, Gisli	Winnipeg	500	125 00
Osborne, Wm. J	"	1,000	250 00
Ostiguy, Emile	St. Hyacinthe	10,000	2,500 00
Outhit, C. W	Halifax	1,000	250 00
Potter & McDougall	Edmonton	1,000	250 00
Pocock, Philip	London	5,000	1,250 00
Parker, James	Victoria	500	125 00
Pearson, Thomas T	Carman	500	125 00
Price, Harry S	Boissevain	500	125 00
Pollock, William	Maple Creek	2,000	350 00
Patterson, W. F	St. John	200	50 00
Pickard, Isaac H	Edmonton	3,000	250 00
Porter, Nathaniel J	Moose Jaw	500	125 00
Parker, William A	Manitou	500	125 00
Pettipiece, George S	Souris	1,000	....
Palmer, George	Boissevain	500	....
Payne, Howard R. A	Winnipeg	500	125 00
Paterson, A. R. D	"	1,000	250 00
Paine, William B	"	500	25 00
Queen, James M	St. John	500	125 00
Quick, Gordon W	Maple Creek	1,000	250 00
Renwick, Neil W	Toronto	5,000	500 00
Ross Bros	Edmonton	1,000	250 00
Russell, Lang & Company	Winnipeg	1,000	250 00
Robertson, William	Calgary	2,000	500 00
Ross, Daniel N	Winnipeg	500	125 00
Robertson & Hackett	Vancouver	1,000	250 00
Ruby, John E	Winnipeg	500	125 00
Rubinovich & Haskell	Montreal	1,000	250 00
Rogers, Victor V	Ottawa	1,000	....
Rombough, A. L	Boissevain	100	25 00
Reid, Charles	Swift Current	1,000	250 00
Reid, Thomas	Regina	500	125 00
Rounding, Lewis A	"	1,000	250 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Robinson, George T. C	Calgary	1,000	250 00
Rubinovich, Israel M.	Montreal	1,000	250 00
Rose, Frederick E	St. Stephen	5,000	1,250 00
Riddell, John R	Moose Jaw	500	125 00
Roughton, Stephen	Kingston	500	125 00
Rossie, E. C	Regina	500	....
Roberts, Sidney	Edmonton	1,000	125 00
Robertson, Benjamin	St. John	200	50 00
Rundle, Wm. P	Portage la Prairie	500	125 00
Rivercomb, Charles H	Winnipeg	500	125 00
Stringer, Brereton A	Calgary	5,000	....
Shea, Patrick	Winnipeg	500	125 00
Simpson, G. Herbert	Montreaf	1,000	250 00
Seneeal, Rev. L. A	St. Hyacinthe	500	125 00
Stennett, W. B	Edmonton	1,000	100 00
Schnarr, William J.	Killarney	500	125 00
Star Electric Company	Winnipeg	500	125 00
Shore, Sidney	Victoria	500	125 00
Stephens, G. F. & Company, Ltd	Winnipeg	500	125 00
Spencer, Christopher	Victoria	2,500	625 00
Sherlock, Philip J	Killarney	200	50 00
Sutherland, Donald M.	Boissevain	600	150 00
Slater, Ransom L	Moose Jaw	500	125 00
Sugarman, William	Edmonton	500	125 00
Stewart, James N	Regina	1,000	250 00
Shannon, Wellington B	Carberry	500	125 00
Shaw, Francis W	Gibson Landing	500	125 00
Sheppard, Y. S	Calgary	500	125 00
Sipprell, E. M	St. John	5,000	1,250 00
Stuart, James	Winnipeg	5,000	850 00
Size, Peter F	Moose Jaw	1,000	250 00
Snell, Herbert	"	1,000	250 00
Smith, George K	"	500	125 00
Schaab, Andrew	Regina	500	125 00
Smith, William H	Carman	500	125 00
Siebenbaum, H	Victoria	1,000	250 00
Steel, T. & Dilliott, J. S.	Ridgetown	500	125 00
Smith, R. R	Ottawa	1,000	....
Smith, Daniel	Winnipeg	5,000	1,250 00
Somerville, W. & Son	Chatham	300	75 00
Sala, Paul	Winnipeg	500	125 00
Smith, Edward J. C	"	500	125 00
Tremblay, Ferdinand	Montreal	2,500	625 00
Tellier, Jos. A	St. Hyacinthe	2,500	625 00
Thomas, F. S	St. John	100	25 00
Thomas, Robert C	Calgary	2,000	500 00
Taylor, D. J	Regina	5,000	500 00
Taylor, Edward L	Winnipeg	5,000	550 00
Thorne, Levert H	St. John	100	25 00
Taylor, Alexander	Edmonton	1,000	250 00
Trotter, Ralph W	Calgary	500	125 00
Turnbull & McCulloch, Drs	Moose Jaw	1,000	250 00
Thompson, Wm. A., M.D	Regina	500	125 00
Twining, J. T., (Estate)	Halifax	2,500	425 00
Tenaille, Daniel T.	Maple Creek	1,000	250 00
Turner, Hyles Egbert	Winnipeg	500	125 00
Ugland, L. H	Vancouver	500	50 00
Urquhart, Andrew	Lacombe	2,000	500 00
Vrooman, Wm. A	Portage la Prairie	500	125 00
Vail, Charles E	St. John	2,000	500 00
Wells, John L	Winnipeg	500	....
Wadleigh, John E	"	500	125 00
Whitmore, George R	Regina	1,000	250 00
Wilkinson, Thomas	"	2,500	125 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Wheeler, Frank H	Moose Jaw	500	50 00
Webster, George W.	Swift Current	2,000	500 00
Wilson, Frederic, C. B	Maple Creek	500	125 00
Wilson, Alexander	Moose Jaw	500	125 00
Wickett, W. H. & Co'y	Edmonton	1,000	150 00
Williamson Bros	"	1,000	250 00
Welch, Alexander R	Boissevain	1,000	250 00
Whitlaw, Henry W	Winnipeg	1,000	250 00
Wiseman, R. B. & Company	"	500	125 00
Watson, Frederick J	Fernie	1,500	375 00
White & Manahan	Winnipeg	500	125 00
Watts, Thomas A	"	1,000	250 00
Williams, W. T	Victoria	2,500	625 00
Walton & Cleave	Carman	500	125 00
Wellington, John H	Moose Jaw	1,000	250 00
Watson Bros	Calgary	1,000	250 00
Western Planing Mills Co	"	1,000	250 00
Whittaker, John T	Moose Jaw	500	125 00
Woods, D. R. & Metcalfe C.	Winnipeg.	2,000	100 00
Walton, Geoffry H	"	2,500	525 00
Williamson, Matthew R	"	500	125 00
Whitlock, George H	Moose Jaw.	1,000	....
Wadleigh, William W	Edmonton	5,000	537 00
Williamson, Robert G	Maple Creek	500	125 00
Wilkinson, James B	Deloraine	500	125 00
Wallis, Henry A	Killarney	1,000	125 00
Watt, John R. L	Winnipeg	500	125 00
White, Thomas F	St. John	500	125 00
Woods, D. R. & Metcalfe, L. M	Winnipeg	1,000	250 00
Turner, Alexander	Hamilton	5,000	1,250 00
Oakley, Albert	Toronto	5,000	1,250 00
Cassels, Richard S	"	5,000	1,250 00
Brown, Annie	Manchester, Eng.	5,000	1,250 00
Ball, J. W	Toronto	2,000	....
Baker, Alfred H	Rosebank	500	125 00
Wallace, Charles A	Calgary	1,000	50 00
Arnell, John	"	500	50 00
Bridgett, Robert J	Okotoks	300	....
Welliver, Robert B.	Red Deer	100	10 00
Bradley, Levi	High River	500	50 00
Hornby, James A	Calgary	500	50 00
Fielding, Cecil C	High River	300	....
McKenzie, Malcolm	Nanton	200	20 00
Shaw & Cooper	"	300	30 00
Curtis, John H	"	300	10 00
Keen, Wm. Hy	"	200	20 00
Patterson, Andrew	Medicine Hat	200	20 00
Corbett, Bella	"	100	....
Ammidsen, Ole J. & North, J. G.	Claresholm	500	50 00
Cote, Clarence J	"	100	10 00
Cressman, Millo.	Staveley	200	20 00
Jessup, A. Z	Nanton	100	10 00
Rengrose, George W	Claresholm	100	10 00
Holmes, Norman G	"	100	10 00
Doyle, William B	"	200	20 00
Grier, D. J	Leavings	300	30 00
Cameron, C. E	"	200	....
Marsh, John H	"	100	10 00
Heap & MacLean	McLeod	100	....
Grady, A. F	"	300	30 00
Sibbett & Hallett	Nanton	300	30 00
Hall & Fairweather	St. John	1,000	250 00
Sage, Robert	Lethbridge	200	....
Oliver, William	"	500	50 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Vrooman, George L	Lethbridge	200	20 00
Bowan, C. B	"	500	50 00
Lethbridge Brewing and Malting Co	"	500	50 00
Lethbridge Herald Printing Co	"	100	10 00
Hopkins, Frank B. D	St. John	1,000	100 00
Powell, James A	Edmonton	2,000	
Blow, Thomas H	Calgary	1,000	
Campbell, D. W	"	500	
Clark, Simon J	"	500	
Martin, Alex	"	500	
Tavender, E. F. L	"	2,500	
Ball, William S	Regina	1,000	
Rooney, Fred	Lethbridge	500	
Gaetz, Smith	Red Deer	200	20 00
Gaetz & Gaetz	"	200	20 00
Bradley & Nickerson	Wetaskiwin	100	12 50
McNeil, J. C	Calgary	500	
Husted, J. W	Toronto	2,000	
Ponoka Land Co	Ponoka	100	10 00
Budd, George H	Raymond	300	
Hauk, George H	Lethbridge	200	
Higinbotham, John D	"	500	
Chown, W. W	Edmonton	100	
Denney, S. E	Wetaskiwin	500	
Branff & Harwood	Pincher Creek	300	
Lynch, F. C	Frank	300	
Lang, A. V	"	300	
Cobley, George Co	"	500	
Farmer, J. H	"	300	
Gayette, Alex	"	300	
O'Hara, C. V	"	300	
Henderson, John	Pincher Creek	300	
Maron Mr	Blairmore	300	
Sparks, Abraham A	"	300	
Drain, D. C	"	300	
Beebe, Wm. A	"	300	
Paterson, Adam	Coleman	300	
Morton, Lydia	"	300	
McIntyre, Duncan J	"	300	
Johnston, J. J	Lethbridge	200	
Spencer, John H	Medicine Hat	100	
Aiello, Joseph	Fernie	300	
Carosella, Philip	"	500	
Gates, John L	"	500	
Wallace, Dora E	"	500	
Whimster & Co	"	500	
Cabana, Jos. N	St. Hyacinthe	500	125 00
Belleau, Jos. F	Montreal	500	125 00
Kennedy, J. D	"	500	125 00
Brais & Dupras	"	500	125 00
Steel & Company, Ltd	Winnipeg	500	125 00
McFarlane, Robert G	Coleridge	100	
Macpherson & Venneland	Leavings	100	10 00
		$608,800	$117,114.40

THE DOMINION GUARANTEE COMPANY, LIMITED.

LIST OF DIRECTORS—(As at February 27, 1908).

Fred. W. Evans, President ; Benj. Tooke, Vice President ; J. M. Fortier, William Hanson, H. B. Ames, M.P., G. G. Foster, K.C., F. W. Fairman.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Ames, H. B. ,M.P	Montreal	105	10,500	4,200
Ames, Mrs. C. M	"	70	7,000	2,800
Ames, Miss Mary C	"	20	2,000	800
Andrus, Mrs. Z. B	East Orange, N. J	22	2,200	880
Bickerdike, R	Montreal	50	5,000	2,000
Brown, R. A	New York	39	3,900	1,560
Drummond, Sir G. A	Montreal	50	5,000	2,000
Evans, F. W	"	50	5,000	2,000
Evans, Mrs. M. L	"	13	1,300	520
Evans, F. W., Executor	"	50	5,000	2,000
Eveleigh, J	"	45	4,500	1,800
Eveleigh, Miss J. S	"	5	500	200
Ewing, Estate late A. S.	"	150	15,000	6,000
Finley, Estate late Sam'l	"	100	10,000	4,000
Fairman, Estate late F	"	25	2,500	1,000
Fairman, F. W.	"	25	2,500	1,000
Foster, G. G., K.C	"	65	6,500	2,600
Fortier, J. M	"	62	6,200	2,480
Good, Brent	New York	100	10,000	4,000
Greenshields, J. N	Montreal	25	2,500	1,000
Greenshields, R. A. E	"	75	7,500	3,000
Gemmill, Mrs. E. H	Ottawa	10	1,000	400
Hanson, Edwin	Montreal	25	2,500	1,000
Hanson, William	"	37	3,700	1,480
Hanson Bros	"	25	2,500	1,000
Hagar, Walter C	"	25	2,500	1,000
Jordan, Miss Alice M	"	25	2,500	1,000
Locker, Geo. R	"	50	5,000	2,000
Miller, Miss L. C.	"	50	5,000	2,000
Moseley, Miss M. R	"	25	2,500	1,000
Marsh, Jessie T	London, England	39	3,900	1,560
Nelson, Fred. E	Montreal	50	5,000	2,000
Ogilvie, Mrs. S L	"	50	5,000	2,000
Routh, Executors late J. H.	"	10	1,000	400
Sherwood, Mrs. E. A	Ottawa	150	15,000	6,000
Strachan, Estate W.	Montreal	50	5,000	2,000
Sims, A. Haig	"	100	10,000	4,000
Smith, R. Wilson	"	25	2,500	1,000
Torrance, John	"	50	5,000	2,000
Tooke, Benj	"	50	5,000	2,000
Wait, Miss M. A,	"	8	800	320
	Total	2,000	$200,000	$80,000

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1908).

Thos. Hilliard, President; P. H. Sims, S. B. Bricker, Hon. James McMullen, Vice-Presidents; David Bean, W. Vandusen, Walter Wells, L.D.S., Thos. Gowdy, Hon. S. Merner, Geo. D. Forbes, W. T. Parke, M.D., Thos. Trow, A. J. Andrews, E. F. Seagram.

LIST OF SHAREHOLDERS (As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Alexander, Robert	Galt	500	125
Andrews, A. J	Winnipeg, Man	2,000	500
Baumann, A. F. M.D	Waterloo	3,000	750
Bean, David	"	2,200	550
Bechtel, Byron E	"	400	100
Bechtel, Mrs. Jane	"	400	100
Bingeman, Jonas B	Bloomingdale	700	175
Boles, William	Stratford	800	200
Bowers, Miss Charlotte C	Berlin	2,400	600
Bowman, N. S. (Estate of)	Conestogo	8,300	2,075
Bricker, Jacob, Sr	Waterloo	7,500	1,875
Bricker, Mrs. M	Berlin	2,000	500
Bricker, Simon B	Waterloo	10,800	2,700
Bricker, Simon B. (in trust)	Waterloo, Ont	1,500	375
Bruce, Wm. M., L.D.S	Toronto	2,000	500
Buckberrough, Daniel, estate of	Waterloo	2,300	575
Buckberrough, Miss Helen P	Berlin	800	200
Carscadden, Thos., M.A	Galt	500	125
Chadwick, Chas. W	Toronto	500	125
Clemens, Miss Cornelia	Preston	300	75
Colquhoun, Frederick (Estate of)	Waterloo	5,500	1,375
Conrad, Jacob	"	5,000	1,250
Elliott, Mrs. Jennie H	Bolton	2,500	625
Elsley, Levi	Winterbourne	1,000	250
Fleming, C. A	Owen-Sound	1,500	375
Ferrier, Mrs. Annie	Guelph	1,800	450
Forbes, Geo. D	Hespeler	21,300	5,325
Gillespie, Mrs. Mary	Plattsville	2,600	650
Goodale, Miss Eliz	Milverton	3,700	925
Gowdy, Thomas	Guelph	6,000	1,500
Grierson, Charles P	Lanark	400	100
Haist, Rev. A. Y	Waterloo	2,000	500
Halstead, Fred	Waterloo	500	125
Hamilton, Rev. A. M., M.A	Winterbourne	2,000	500
Hespeler, Jacob	Waterloo	1,700	425
Hilliard, Arthur J	Berlin	800	200
Hilliard, Thos	Waterloo	28,400	7,100
Hilliard, Fred. A	Edmonton, Alta	200	50
Hilliard, J. Charles	Conestogo	200	50
Hilliard, Wm. L., M.D	Waterloo	1,100	275
Hope, James	Ottawa	3,300	825
Huehnergard, Conrad	Waterloo	3,500	875
Johnson, Wm. H	Hay, Ont	800	200
Johnson, Mrs. Sarah M	Hay	300	75
Kumpf, Ford	Waterloo	12,700	3,175
Lackner, H. G., M.D	Berlin	1,000	250
Larkworthy, George	Stratford	3,400	850
Lockhart, R. J., M.D	Hespeler	2,200	550
Lockie, Jas. S	Newton, Ont	1,000	250
Martin, Mrs. E. M	Waterloo, Ont	5,000	1,250
McCall, Alexander	Simcoe	3,000	750
McDonald, Mrs. Alice	Guelph	1,700	425
McGowan, John	Alma	1,500	375
McIntosh, J. I	Guelph	1,700	425
McKeown, Mrs. Christina I	Orangeville	1,700	425
McKay, Hugh M., M.D., (estate of)	Woodstock	2,000	500
McMullen, Hon. James	Mount Forest	9,800	2,450

DOMINION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Melvin, Robert	Guelph	1,700	425
Merner, Hon. Samuel	Berlin	5,000	1,250
Moore, H. P	Acton	1,000	250
Moyer, P. E. W., B.A., (estate of)	Berlin	1,500	375
Mulloy, Charles W	Aurora	1,700	425
Mulloy, Nelson, M.D.	Preston	1,000	250
Noecker, Chas. T., M.D	Waterloo	5,000	1,250
Noecker, Mrs. Roxanna	"	2,000	500
Oberholtzer, Owen, (estate of)	Bloomingdale	2,000	500
Ortwein, Rev. John W	Hensall	1,000	250
Parke, Wm. T., M.D	Woodstock	12,000	3,000
Pasmore, Mrs. Laura O	Deseronto	2,000	500
Pasmore, W. J.	Guelph	2,000	500
Peine, Louis	New Hamburg	4,200	1,050
Pepper, Rev. John, B.A	Palgrave	200	50
Petrie, Wm., (estate of)	Winterbourne	1,500	375
Ratz, John, (estate of)	Elmira	5,000	1,250
Ratz, David	New Hamburg	5,000	1,250
Ratz, George	Elmira	2,500	625
Roos, Peter H	Waterloo	4,400	1,100
Roos, Miss Emma R	"	2,500	625
Sauder, Jeremiah	Preston	400	100
Sauder, Wm. L	Birtle, Man	400	100
Sauder, Mrs. Ellen	Preston	500	125
Seagram, E. F	Waterloo	10,900	2,725
Shuh, Levi	"	15,000	3,750
Sims, Peter H	Toronto	6,000	1,500
Sims, Mrs. Peter H	"	4,300	1,075
Snider, William	Waterloo	16,000	4,000
Snyder, Herbert M	"	21,100	5,275
Trow, Thomas	Stratford	3,000	750
Trow, James, M.P., (estate of)	"	12,000	3,000
Umbach, Rev. S. L	Naperville, Ill	1,500	375
Vandusen, Whitford	Toronto	5,000	1,250
Vickerman, Mrs. Tillie Sauder	Preston	2,100	525
Walker, Watson H	Kingston	1,000	250
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth	"	800	200
Watson, Miss Phœbe A	Galt	300	75
Wells, Walter, L.D.S	Waterloo	27,700	6,925
Wells, Mrs. R	"	3,300	825
Whaley, Thomas	Huntsville	1,000	250
Wing, Rev. M. L	Berlin	1,500	375
Young, Wm., (estate of)	Waterloo	8,300	2,075
Zimmermann, Mrs. Cath	"	2,200	550
	Total	$400,000	$100,000

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at January 30, 1908).

A. E. Gooderham, President; C. D. Warren and James F. W. Ross, Vice Presidents; Robert Archer, R. L. Patterson, W. G. Blackstock, Henry Lowndes, D. D. Mann, J. E. Roberts, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Number of Shares.	Of which are preferred.	Amount subscribed.	Amount paid up,
			$	$
S. F. McKinnon	100		10,000	4,500
C. D. Warren	90		9,000	4,050
R. L. Patterson	50		5,000	2,250
Robert Crean (estate of)	20		2,000	900
Robert Archer	50	30	5,000	2,250
J. I. Thornton	20	10	2,000	900
Henry Lowndes	30	10	3,000	1,350
John Flett	50		5,000	2,250
James F. W. Ross	160	60	16,000	7,200
T. G. Blackstock (estate of)	30		3,000	1,350
D. D. Mann	100		10,000	4,500
Geo. Gooderham (in trust)	150	75	15,000	6,750
Albert E. Gooderham	50		5,000	2,250
Geo. Gooderham (estate of)	1,454	1,002	145,400	65,430
Wm G. Blackstock	20		2,000	900
Jas. E. Roberts	70		7,000	3,170
Total	2,444	1,187	$244,400	$110,000

THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 25, 1908).

A. Ramsay, President; J. C. Holden, Vice-President; Chas. Tymonds, A. F. Ramsay, E. Dowsley, Secretary Treasurer.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Ramsay, A.	Montreal	20,000	8,000
Ramsay, A. F.	"	1,000	400
Ramsay, W. B.	"	1,000	400
Holden, J. C.	"	1,000	400
Tymonds, Chas.	"	1,000	400
Dowsley, E.	"	1,000	400
	Total	$25,000	$10,000

THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY

LIST OF DIRECTORS — (As at May 29, 1908).

J. H. Burland, President; George E. Amyot, Joseph Allen, J. H. Blue, E. H. Cooper. S. W. Ewing, George Esplin, Charles Gurd, E. P. Heaton, A. A. Brown, J. M Fortier, J. J. McGill, Hon. J. D. Rolland, W. H. Rowley, C. B. Gordon.

(No shareholders).

THE EMPIRE ACCIDENT AND SURETY COMPANY.

LIST OF DIRECTORS—(As at February 27, 1908).

M. L. Leitch, President; J. D. Kennedy, Alex. Stuart, B. S. Murray, G. W. Knight, Robt. Morton William Squire, Adam Fleming, A. D. Smith, R. P. Whyte, Wm. Henderson, R. J. Hutchings, A. J. McPherson, A. Waddell.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed	Amount paid in cash.	Amount paid by notes.	Amount due and unpaid.
			$ cts.	$ cts.	$ cts.	$ cts.
Anderson, Dr. J. E.	Scotland	2	200 00	40 00		
Barton, Estate of D.	Stratford	100	10,000 00	1,500 00	....	500 00
Barton, James	"	70	7,000 00	1,400 00		
Bell, A. T	Tavistock	50	5,000 00	1,000 00		
Bell, May H	"	10	1,000 00	200 00	1,000 00	
Belyea, A. L	Vancouver	50	5,000 00	....		
Black, Mrs. Maud	Goderich	50	5,000 00	1,000 00		
Boles, Thomas	London	100	10,000 00	1,000 00	....	1,000 00
Brown, J. P	Goderich	20	2,000 00	400 00		
Bryden, John and Jas.	Milverton	200	20,000 00	4,000 00		
Burns, P	Calgary	75	7,500 00	1,500 00		
Burr, Thos	Stratford	10	1,000 00	200 00		
Campbell, D. N	Southwold	5	500 00	100 00		
Cavanagh, W. J	Vancouver	100	10,000 00	2,000 00		
Claris, W. H. A	London	5	500 00	100 00		
Cramer, D. von	Vancouver	50	5,000 00	1,000 00		
Curtis, J	Stratford	57	5,700 00	1,140 00		
Cross, E. A	Calgary	10	1,000 00	200 00		
Daniels, W. D	Paris	4	400 00	80 00		
Deely, Thos	London	5	500 00	50 00	....	50 00
Elliott, G. M	Goderich	5	500 00	100 00		
Faill, A	Stratford	200	20,000 00	4,000 00		
Fairfield, B. C	St. Catharines	3	300 00	60 00		
Fairfield, C. A. D	Beamsville	3	300 00	60 00		
Fisher, Miss J	Stratford	37	3,700 00	740 00		
Fleming, A	Milverton	100	10,000 00	2,000 00		
Fleming, Mrs. F	"	100	10,000 00	2,000 00		
Gillies, G. W	Calgary	10	1,000 00	200 00		
Glassey, D. A	Guelph	4	400 00	80 00		
Glaves, J	Bright	20	2,000 00	400 00		
Grant, R	Vancouver	50	5,000 00	1,000 00		
Griffith, Mrs. M	Byron	10	1,000 00	200 00		
Hamilton, Mrs. C	Stratford	31	3,100 00	620 00		
Hamilton, J	Shakespeare	50	5,000 00	1,000 00		
Heal, C. P	London	2	200 00	20 00	...	20 00
Henderson, R	Montreal	50	5,000 00	1,000 00		
Henderson, T. M	Vancouver	50	5,000 00	1,000 00		
Henderson, W	"	50	5,000 00	1,000 00		
Henry, J. C	Brantford	8	800 00	80 00	....	80 00
Hickey, W. R	Bothwell	10	1,000 00	200 00		
Hogarth, J. D	Norwich	10	1,000 00	200 00		
Hopinstall, Wm.	Leamington	5	500 00	100 00		
Holmes, F. B	Goderich	5	500 00	100 00		
Hull, W. R	Calgary	10	1,000 00	200 00		
Hutchins, R. J	"	50	5,000 00	....	1,000 00	
Hutchinson, J. R	Slate River	10	1,000 00	200 00		
Hutton, F. W	St. Marys	4	400 00	80 00		
Ironside, E	Exeter	10	1,000 00	200 00		
Jeffery, George	Stratford	10	1,000 00	200 00		
Jones, A.J. H	London	5	500 00	100 00		

THE EMPIRE ACCIDENT AND SURETY COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.	Amount paid by notes.	Amount due and unpaid.
			$ cts.	$ cts.	$ cts.	$ cts.
Kellar, J	Stratford	20	2,000 00	400 00		
Kennedy, Mrs. E	″	70	7,000 00	1,400 00		
King, S. A	Windsor	10	1,000 00	200 00		
Knight, Mrs. E	Ilderton	10	1,000 00	200 00		
Knight, G. W	″	10	1,000 00	200 00		
Kruig, F	Tavistock	20	2,000 00	400 00		
Lang, R. S	Exeter	5	500 00	50 00	....	50 00
Langis, H. E	Vancouver	200	20,000 00	4,000 00		
Lantz, F. H	″	200	20,000 00	4,000 00		
Lawson, F	London	5	500 00	100 00		
Leeson, F. W	Vancouver	200	20,000 00	4,000 00		
Legge, J	St. Marys	50	5,000 00	1,000 00		
Legge, Mrs. M	″	5	500 00	100 00		
Leitch, M. L	London	4,498	449,800 00	8,965 00	9,000 00	71,995 00
Leitch, S	″	10	1,000 00	200 00		
Lindsay, N. J	Calgary	50	5,000 00	....	1,000 00	
Logan, J. J	Vancouver	50	5,000 00	1,000 00		
Logan, J. L	London	5	500 00	....		100 00
Loveys, T. J	Hickson	4	400 00	40 00		40 00
McKecknie, L. G	Vancouver	100	10,000 00	500 00	1,500 00	
Mathers, J. B	″	50	5,000 00	1,000 00		
Miller, J	″	25	2,500 00	500 00		
Monteith, S. N	Stratford	40	4,000 00	400 00	....	400 00
Moore, Mrs. S. G	Lambton	4	400 00	80 00		
Morton, J. P	Hamilton	100	10,000 00	2,000 00		
Morton, R	″	200	20,000 00	4,000 00		
Muir, J	Calgary	10	1,000 00	200 00		
Murdock, Miss J. M	Panama	15	1,500 00	300 00		
Murdock, Mrs. M	Elora	185	18,500 00	3,700 00		
Murray, B. S	London	10	1,000 00	200 00		
McBride, E	Calgary	20	2.000 00	400 00		
McGuigan, M	Strathroy	5	500 00	100 00		
McLennan, J. H	London	15	1,500 00	300 00		
McLeod, John	Vancouver	125	12,500 00	2,500 00		
McPherson, A. J	Stratford	50	5,000 00	1,000 00		
Orchard, J	Shedden	5	500 00	100 00		
Orchard, Wm	″	4	400 00	80 00		
Parker, J. W	Drumbo	10	1,000 00	200 00		
Parker, Mrs. S	Fairview	64	6,400 00	1,280 00		
Patterson, Mrs. E	London	5	500 00	100 00		
Patterson, G. C	Embro	200	20,000 00	4,000 00		
Patterson, Mrs. J	Stratford	50	5,000 00	1,000 00		
Pollard, A	Burford	10	1,000 00	200 00		
Ross, D. R	Embro	2	200 00	40 00		
Rumball, F. G	London	10	1,000 00	103 00	....	97 00
Rumsay, Mrs. C. F	St. Marys	10	1,000 00	200 00		
Sharp, A	London	5	500 00	100 00		
Short, Jas	Calgary	10	1,000 00	200 00		
Sims, S. J	Corbetton	1	100 00	10 00	....	10 00
Smart, R. H. (in trust)	Stratford	100	10,000 00	2,000 00		
Smith, A. D	Mitchell	100	10,000 00	2,000 00		
Smyth, A	Vancouver	100	10,000 00	1,658 35	341 65	
Squire, Wm	Mitchell	200	20,000 00	4,000 00		
Staebler, Geo	Tavistock	10	1,000 00	100 00	....	100 00
Steckel, A	Toronto	5	500 00	50 00	....	50 00
Stewart, Estate of D	Hampstead	200	20,000 00	4,000 00		
Stickland, E. G	Paris	2	200 00	40 00		
Stickland, Mrs. W. G	″	2	200 00	40 00		
Stuart, A	London	10	1,000 00	200 00		
Stuart, Estate of W. W	Calgary	10	1,000 00	200 00		
Thompson, J. A	Vancouver	25	2,500 00	500 00		
Thompson, M. P	″	25	2,500 00	500 00		
Waddell, A	Stratford	35	3,500 00	700 00		
Walker, T. G	Haysville	20	2,000 00	400 00		

THE EMPIRE ACCIDENT AND SURETY COMPANY—*Concluded.*

LIST OF SHAREHODDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.	Amount paid by notes.	Amount due and unpaid.
			$ cts.	$ cts.	$ cts.	$ cts.
Warnock, Mrs. M.........	Goderich	40	4,000 00	800 00		
Warnock, Mrs. M (in trust)	"	80	8,000 00	1,600 00		
Watson, J................	Kirkton	80	8,000 00	800 00	...	800 00
Watson, H...............	Highgate......	2	200 00	25 00	....	15 00
Whyte, R. P.............	London.......	200	20,000 00	4,000 00		
Watt, J	Salem..........	100	10,000 00	2,000 00		
Wildfong, L.............	Tavistock.......	5	500 00	50 00		50 00
Wilson, E...............	Paris.........	2	200 00	40 00		
		10,000	$1,000,000 00	$110,801 35	$13,841 65	$75,357 00

THE EQUITY FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(as at February 29, 1908).

Hon. Thos. Crawford, President; C. C. VanNorman, Vice-President; His Honor Judge Morgan, A. F. McLaren, M.P., Wm. Hendrie, Jr, David Carlyle, Stephen Noxon, W. Vandusen, Wm. Greenwood Brown, D. Hibner, Wm. Govenlock, Alfred Taylor.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Ainlay, Thomas	Mount Forest	500	150
Allen, Herbert P	London	1,000	300
Alexander, A. W	Guelph	1,000	300
Alexander, Dr. W. H.	Toronto	1,000	300
Ardagh, Henry H.	Barrie	1,000	300
Arthur, Dr. J. Robins	Collingwood	1,000	300
Bailey, James	Harriston	500	150
Baldwin, G. S	Aurora	2,000	600
Ball, George	Barrie	1,000	300
Barrick, Dr. E. J	Toronto	1,000	300
Beattie, James	Seaforth	500	150
Begg, Herbert	Toronto	1,000	300
Berry, Hartley	Brantford	2,000	600
Bell, Judge A	Chatham	4,000	1,200
Biggar, W. H., K.C.	Montreal	1,000	300
Boles, Jas. P	Ingersoll	2,000	600
Bonnick, Mrs. Esther Louis	Toronto	1,000	300
Bonnick, Chas.	"	1,000	300
Boyer, J	Kincardine	1,000	300
Brown, F. Clement	Toronto	1,000	300
Brown, Wm. Greenwood	"	5,000	1,500
Brown, Mrs. Margaret	"	10,000	3,000
Brook, B. F.	Listowel	1,000	300
Bruce, E. W	Toronto	1,000	300
Burgess, Herbert H	Owen Sound	1,500	450
Burr, Emma C.	Guelph	2,000	600
Burr, F. C	"	4,000	1,200
Burr, M. W.	"	2,500	750
Burritt, A. & Co	Mitchell	5,000	1,500
Cable, William	Toronto	1,000	300
Cameron, Emily & Maud	Petrolea	1,000	300
Cameron, John H	Brussels	1,500	450
Campbell, Arch. G	Harriston	1,000	300
Carlyle, Isabel	Toronto	300	90
Carpenter, E. R	Collingwood	1,000	300
Carroll, estate Mrs. Ellen	Richmond Hill	1,000	300
Carscadden, Thomas	Galt	6,000	1,800
Carscadden, Nellie E	"	3,000	900
Carson, Samuel, estate of	Meaford	1,000	300
Chisholm, Mrs. Norah M.	Belleville	1,000	300
Chrysler, M. A.	Orono, Me	1,000	300
Cockburn, A. P., estate of	Toronto	1,000	300
Cody, Miss Annie	Newmarket	1,000	300
Colbeck, F. C	Toronto Junction	3,000	900
Cormack, James	Guelph	2,000	600
Connell, Dr. J. C	Kingston	1,000	300
Cooke, John C	Kincardine	1,000	300
Courtice, Rev. A. C., D.D	Toronto	2,000	600
Crawford, G. S	"	2,000	600
Crawford, Thos., M.L.A	"	11,500	3,450
Cressman, Alva W	Peterborough	1,000	300
Cressman, Clara	"	1,000	300
Dixon, Isaac	Medicine Hat	1,000	300
Dufton & Sons	Stratford	500	150
Dunlop, James	Hamilton	1,000	300
Eakins, Thomas	Harriston	500	150

EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Elliot, Wm. A	Mitchell	5,000	1,500
Elliott, Dr. A. G	Lucknow	1,000	300
Elliott, C. H	London	1,000	300
Escott, Marion Minerva	"	1,000	300
Farran, W. W	Clinton	1,000	300
Ferrier, Mrs. Annie	Guelph	500	150
Ferguson, D. M	Stratford.	1,000	300
Follett, Jos. J	Toronto	1,000	300
Ford, Thos. S	Mitchell	1,000	300
Forrester, estate of Andrew	"	5,000	1,500
Fowke, F. L	Oshawa	1,000	300
Frawley, M. J	Barrie	2,000	600
Fowler, H. C	Toronto	1,000	300
Frost, Geo., estate of.	Tilsonburg	1,000	300
Gibson, Rev. John	Thornhill	1,000	300
Gilles, John	Teeswater	1,000	300
Gourlay, Richard	Toronto Junction	2,000	600
Gourlay, Mrs. Ida Gertrude.	" "	2,000	600
Govenlock, William	Seaforth	14,000	4,200
Gowans, John, estate of	Toronto	2,000	600
Greenizen, Isaac	Petrolea	500	150
Grover, George L	Kingston	500	150
Groves, Dr. A	Fergus	1,000	300
Hales, James	Toronto	1,000	300
Hall, Z. A	Hamilton	1,000	300
Hallam, estate of John	Toronto	1.000	300
Halls, Mrs. Charlotte	Goderich	2,000	600
Hara, F. N	Merritton	500	150
Hawley, Miss Deborah.	Toronto	2,500	750
Haywood, Alfred	"	1,000	300
Henwood, A. J. & Jas. W. Digby, in trust	Brantford	700	210
Henwood, Alfred J	"	700	210
Henwood, Geo. D	Victoria, B.C	600	180
Henwood, Dr. A. J.,	Brantford	5.000	1,500
Hibner, D	Berlin	10,000	3,000
Hill, Jonathan A.	Toronto	4,000	1,200
Hipkins, J. C	New York	10,000	3,000
Hiscox, William, estate of	Port Perry	500	150
Hendrie, Wm	Hamilton.	5,000	1,500
Hortin, Wm, estate of	Windsor	2.000	600
Howell. F. J	Hamilton	500	150
Irwin, Dr. E. F	Weston.	5,000	1.500
Irwin, John W	Clinton.	1,000	300
Jarvis, Chauncey G	London	500	150
Jenkins, Frederick E	Madoc	1,000	300
Jennings, estate of B	Toronto	500	150
Jewell, John	Brantford	500	150
Keefer, J. G	Norwood	2,000	600
Kerr, James	Sarnia	1,500	450
Knox, John	Norwood.	2,000	600
Lash, Jean Anderson	Galt	5,000	1,500
Lewis, William	Mount Forest.	500	150
Leonard, H. F.	Brantford	1,500	450
Livingston, David	Toronto	200	60
Luke, Sidney	Tilsonburg	1,000	300
McCamus, D. N	Listowel	1,000	300
McCamns, Rev. J. A	Wellington	1,000	300
McCrimmon, Dr. Jno	Kincardine	500	150
McDiarmid, H. F	Ingersoll	2.000	600
McDonald, Mrs. Alice	Guelph	500	150
McEvers, Laura A.	Cobourg	2,000	600
McIntosh, James Innes	Guelph	500	150
McKay, A. B., estate of	Woodstock	1,000	300

EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
McKeown, Mrs. Christiana I.	Orangeville	500	150
McLean, Dr. P. D	Woodbridge	2,000	600
McMurchie, Jas	Blyth	1,000	300
McLaren, A. F., M.P	Stratford	2,000	600
McPherson, Jas. A	Kincardine	500	150
Manning, Alex., trustees of estate	Toronto	5,000	1,500
Manning, Wm	Coldwater	1,000	300
Marr, John	London	1,000	300
Marshall, Noel	Toronto	500	150
Martin, Dr. G. S	Buffalo, N. Y	1,000	300
Matthews, Asa	Toronto	1,000	300
Meikle, Dr. T. D.	Mount Forest	1,000	300
Meiklejohn, John	Harriston	500	150
Mills, J. S.	Toronto	2,000	600
Mills, Mrs. James	Calgary	1,000	300
Mills, Thos. A.	Wingham	500	150
Moore, Lucy A. & A. M. Robinson, executors	Goderich	500	150
Morgan, Edward, Judge	Toronto	5,000	1,500
Morgan, Joseph	Walkerton	1,000	300
Munn, Angus	Ripley	1,000	300
Murdock, John G	Lucknow	1,000	300
Murray, Rev. John L	Kincardine	2,000	600
Murray, Thos	Owen Sound	1,000	300
Murray, R W	Toronto	1,000	300
Nairn, Chas. A.	Goderich	2,000	600
Needler, Wm	Lindsay	10,000	3,000
Nichol, Dr. Wm	Brantford	1,000	300
Noll, Joseph J.	Toronto	700	210
Norris, Jas.	Walkerton	1,000	300
Noxon, Stephen	Ingersoll	2,000	600
Ormerod, G. W. (in trust)	East Toronto	1,000	300
Packham, Jas. J	Owen Sound	1,000	300
Pickard, Emma C	Seaforth	500	150
Piggott, John	Chatham	1,000	300
Pinch, John S	Owen Sound	1,000	300
Platt, G. D	Picton	1,000	300
Porter, Geo	Goderich	1,000	300
Queen, J.M	St. John, N.B	2,000	600
Rance, H. T	Clinton	3,500	1,050
Rae, George M.	Toronto	4,500	1,350
Reedy, Geo	"	1,000	300
Reynolds, R. W	Norwood	1,000	300
Richards, John	Picton	10,000	3,000
Riley, C. W	Ingersoll	2,000	600
Robertson, R. J	"	1,000	300
Robertson, Wm. J	St. Catharines	1.000	300
Rogers, T. G. (in trust)	Toronto	3,000	900
Ross, C. G	Newmarket	1,000	300
Richardson, Miss Elizabeth L	Aurora	2,000	600
Schaefer, H. M	Milverton	500	150
Seager, Annie K.	Philadelphia	2,000	600
Seagram, A. W	Toronto	3,500	1,050
Shortt, Prof. Adam	Kingston	500	150
Simpson, W. Graham	Toronto	500	150
Sloan, John	Galt	2,000	600
Smith, Dr. A. Dalton	Mitchell	4,000	1,200
Smith, Dr. J. C	Barrie	1,000	300
Smith, John	Tilsonburg	2,000	600
Smith, Wm	Brockville	1,000	300
Smith, W. F	Philadelphia	1,600	480
Spratt, W. A	Hamilton	1,000	300
Stalker, Dr Malcolm	Walkerton	1,000	300
Stevenson, H. M	Toronto	6,000	1,800
Stewart, Robert	Guelph	1,000	300

EQUITY FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Stiver, Reuben A.	Unionville	500	150
Stocking, C. P.	Waubaushene	1,000	300
Strang, Miss Rose I.	Grimsby	500	150
Strang, Hugh I.	Goderich	500	150
Tatham, Sidford	Listowel	1,000	300
Taylor, Alfred	Galt	2,000	600
Teasdall, Dr. W. J.	London	1,000	300
Toronto General Trust Corporation, trustee for J. E. Brooke estate	Toronto	3,000	900
Tudhope, W. R.	"	2,000	600
Turner, Mrs. Edith E.	"	1,000	300
Turner, Mrs. Carrie T.	Chatham	2,000	600
Vandusen, W.	Toronto Junction	5,000	1,500
Vandervoort, Ida M.	Sidney Crossing	1,000	300
Vankleek, Martha M. et al.	Leamington	2,000	600
VanNorman, Chas. C.	Toronto	6,000	1,800
VanNorman, H. R.	"	9,000	2,700
Walker, John A., K.C.	Chatham	1,000	300
Waterhouse, James	Ingersoll	2,000	600
Warren, Fred	Toronto Junction	1,000	300
Wells, Dr. S. M.	Barrie	1,000	300
White, James	Woodstock	1,000	300
Wesley, Samuel	Barrie	2,000	600
White, J. W.	Chatham	1,000	300
Wightman, Robt.	Owen Sound	1,000	300
Wilkins, F. W.	Norwood	2,000	600
Wilkinson, A. W.	Barrie	1,000	300
Williams, Rev. Daniel	Wilton	9,000	2,700
Williams, Miss E. J.	Paris	1,000	300
Williams, Miss O. L.	New York	2,000	600
Williams, Miss M. P.	Norwood	1,000	300
Wilson, James and Sons	Fergus	500	150
Woods, Walter	Hamilton	1,000	300
Yates, H. R.	Brantford	1,000	300
Young, Rev. Jno.	Hamilton	500	150
Yule, Alex.	Harriston	1,000	300
Yule, John	Guelph	2,000	600
Zeigler, Dr. O. H.	Toronto	500	150
	Total	$410,800	$123,240

THE EXCESIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—As at February 28, 1908.

David Fasken, B.A., President; S. J. Parker, Ruliff Grass, Alex. Fasken, B.A., Vice-presidents; Thomas Long, W. J. McFarland, Geo. E. Weir, W. F. B. Colter, L.D.S., R. W. Gordon, Wm. Harvey, Joseph Wright and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
Allison, W. H. R., K.C	Picton	100	15
Armstrong, John R	Ottawa	1,000	150
Bullis, W. H., M.D	Rochester, N. Y	1,500	225
Burkinshaw, F. A.	Toronto	700	105
Booth, Robert	Pembroke	5,000	750
Bennett, Edward	Kingston	1,000	150
Breese, Wm	Chatsworth	100	15
Ball, William	Chatham	500	75
Brown, Mrs. Cornelia C	Owen Sound	2,900	435
Clarke, Richard W	Millbrook	1,400	210
Clubb, A	Toronto	100	15
Colter, W. F. B., L.D.S	Sarnia	5,000	750
Campbell, Peter	Peterboro'	700	105
Creasor, A. D	Owen Sound	2,500	375
Cooke, J. C	Kincardine	500	75
Campbell, Capt. P. M	Collingwood	500	75
Dixon, George	Toronto	400	60
Dickson, Mrs. Jessie	Pembroke	1,000	150
Doty, C. F.	Oakville	1,000	150
Dunlop, Mrs. M. E	Pembroke	1,000	150
Ego, Angus, M.D	Markdale	2,200	330
Ewens, Wm	Owen Sound	2,000	300
Fasken, David	Toronto	187,600	28,140
Foulds, J. G	Johannesburg, S.A	2,000	300
Falls, A. F	Chatham	500	75
Frawley, M. J	Owen Sound	1,000	150
Fasken, Alex	Toronto	2,800	420
Gaskin, Capt. J	Kingston	2,000	300
Gulledge, E. H	Oakville	5,000	750
Gillies, James	Carleton Place	7,900	1,185
Gillies, William	"	5,500	825
Gowan, Sir James R	Barrie	6,500	975
Gordon, Robert W	Pembroke	2,900	435
Gordon, George	"	2,900	435
Gooderham, Geo., estate of	Toronto	80,000	12,000
Gooderham, Melville Ross	"	2,200	330
Grass, Ruliff	"	29,000	4,350
Grass, Mrs. S. M	"	11,000	1,650
Gooderham, W. H	"	2,000	300
Hopper, Wm. H	Cobourg	1,000	150
Henderson, Jonathan	Barrie	1,000	150
Howell, Charles	Owen Sound	1,000	150
Harvey, William	Winnipeg	18,700	2,805
Johnson, J. R	Streetsville	300	45
Kennedy, R. A., M.D	Ottawa	1,400	210
Kerr, Wm	Cobourg	100	15
Knechtel, J. S	Hanover	500	75
Kilbourne, G. S	Owen Sound	1,800	270
Latimer, James, estate of	Carleton Place	400	60
Long, Thomas	Toronto	2,900	435
Laird Bros	Dresden	2,100	315
Mitchell, C. W	Ottawa	1,000	150
Morgan, J. D	Dundalk	1,500	225
Macpherson, Angus	Markdale	1,400	210
McKean, Edw. W	Collingwood	2,100	315
McCleary, Wm., estate of	Thorold	200	30
McCarroll, Thos	Meaford	100	15

EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		$	$
McCormick, Christina	Ottawa	1,000	150
McCullough, Thomas	Chatsworth	500	75
McDonald, John	"	500	75
McFarland, W. J.	Toronto	5,500	8 5
McFaul, A. W.	Owen Sound	900	135
McEwens, Mrs. Helen	Carleton Place	2,400	360
Notter, Mrs. F. J	Owen Sound	4,000	600
Osburn, Mrs. M. J	Toronto	500	75
Parker, S. J	Owen Sound	12,500	1,875
Price, Carson	Holland Centre	300	45
Redfern, J. W	Owen Sound	1,000	150
Robertson, Capt. W. T	"	700	105
Ronan, J. H	Sarnia	1,000	150
Ross, Miss. M. E	Barrie	500	75
Ross, W. A., M.D	"	600	90
Ross, Mrs. Adelaide M	Toronto	9,900	1,485
Shaw, Abraham	Kingston	200	30
Schmidt, Geo	Pembroke	500	75
Smart, A. M., in trust	London	2,100	315
Smith, H. B.	Owen Sound	5,000	750
Tinning, J. B	Toronto	100	15
Thompson, J. E.	Arnprior	500	75
Whiteside, T. R.	Toronto	200	30
Wells, Mrs. W. C	Buffalo, N. Y	100	15
Wells, W. C	"	100	15
Woolings, Jas.	Toronto	600	90
Weir, George E	Dresden	2,900	435
Weir, Miss Caroline	"	4,300	645
Weir, Miss Catherine	"	4,300	645
Wedge, Geo.	Thorold	300	45
Ward, G. D., estate of	Cobourg	500	75
Wrenshall, Miss A. B	Brantford	1,000	150
Weddell, Robert	Trenton	5,000	750
Wright, Joseph	Toronto	11,000	1,650
Woolings, Mrs. A. B	"	100	15
	Total	$500,000	$75,000

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 25, 1908).

David Dexter, President and Managing Director; M. H. Aikins, M.D., Hon. Geo. E. Foster, Thomas C. Haslett, K.C., Wm. Kerns, Hon. J. M. Gibson, John G. Scott, A. E. Russ, M.A., John Wakefield, D.D., A. Woolverton, M.A., M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Aikins, M. H., M.D	Burnhamthorpe	20,000	2,600
Austin, W. H. (estate)	Trenton	10.000	1,300
Agar, Amos, (estate)	Brampton	6,000	780
Atherton, Alfred B	Fredericton, N.B.	1,000	130
Aikins, H. W., M.D	Toronto	15,000	1,950
Aikins, Mrs. Amie	Cleveland, O	10,000	1,300
Alton, Mrs. Charlotte K	Nelson	5,000	650
Aikins H. W. (in trust)	Toronto	3,000	390
Beatty, Jas. H. (estate)	Toronto	47,400	6,162
Bates, Thos. P	Orland, Cal	7,100	923
Burns Miss Susan C	Hamilton	5,000	650
Brock, Mrs. Marion	Kingston	1,400	182
Broadfield, Mrs. Minnie M	Toronto	5,000	650
Colling, Rev. Thos	Wiarton	3,600	468
Campbell, Mrs. E. H.	Peterboro'	1,000	130
Coleman, Miss Helena J	Toronto	2,000	260
Cummings, Samuel, M.D	Hamilton	10,500	1,365
Cline, Mrs. Sarah	Appleby	5,000	650
Dexter, David	Hamilton	65,600	8,528
Dexter, Mrs. Isabella.	"	5,000	650
Davis, W. H	"	5,000	650
Dexter, David, (in trust)	"	146,700	19,071
Dexter, Miss Zella R	"	10,000	1,300
Edgecombe, Frederick B	Fredericton, N.B.	1,400	182
Earl, Harold Boyce	San Diego, Cal	5,000	650
Earl, Austin Willmott	"	5,000	650
Fleming, D. G., M.D.	Chatham	2,000	260
Fairfield, B. C	St. Catharines	5,000	650
Foster, Hon. Geo. E.	Toronto	2,000	260
Freeman, Jas. A	Brantford	3,000	390
Gundy, Rev. Jas., (estate)	Scotland	2,000	260
Griffith, Rev. Thos.	St. Thomas	2,500	325
Goodwin, Jas	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, T. C.	"	55,000	7,150
Harris, Rev. Jas.	Guelph	7,100	923
Hanson, Chas. A	Montreal	4,300	559
Hanson, Wm.	"	3,600	468
Hunter, Wm. (estate)	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt	1,600	208
Hanger's (R.) Slate Works	"	200	26
Hewitt, Rev. W. J. (estate)	Liverpool, Eng	4,000	520
Haslett. Thos. C. (in trust)	Hamilton	5,000	650
Irwin, Jas. (estate)	Prescott	5,000	650
Kerns, William	Burlington	51,500	6,695
Kettlewell, Rev. Wm	St. Thomas	4,000	520
Kinghorn, Wm	Douglas, N.B	1,000	130
Kettlewell, Wilfrid C	New York	3,000	390
Leitch. Rev. Robt. H	Belleville	2,500	325
Might, Rev. Samuel	Smiths Falls	10,000	1,300
Manly, Rev. J. G	Deer Park	1,000	130
Metcalf, Mrs. Clara W.	Holyoke, Mass	7,200	936
Murray, Hugh (estate of)	Hamilton	6,000	780
Morris, R. S.	"	5,000	650
Magee, J. E. (in trust)	"	2,000	260
McCallum, Jos. W. (estate)	Toronto	1,400	182

FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
McIntyre, Rev. Chas. E	Brandon, Man	2,000	260
McLeod, Hon. E	St. John, N.B	2,000	260
MacPherson, Thos. H. (estate)	Hamilton	20,000	2,600
MacAdam, Mrs. Susie	Vancouver, B.C	3,600	468
McLachlan, Mrs. A. E	Hamilton	8,000	1,040
McCutcheon, Mrs. M. J. O	Toronto	33,500	4,355
Potts, Rev. John, D.D. (estate)	"	46,000	5,980
Potts, Jno. Ed	"	2,500	325
Potts, Frank H	"	2,500	325
Potts, Margaret E	"	2,500	325
Potts, Edna R	"	2,500	325
Popham, Mrs. M. E	Montreal, Que	2,800	364
Phepoe, T. B. Pashley F. W. } in trust for Molsons Bank	Hamilton	3,000	390
Russ, Rev. A. E	Woodstock	31,400	4,082
Ross, Rev. J. S	Oakville	2,900	377
Russ, Mrs. Esther C	Woodstock	4,300	559
Scott, Rev. Jno G	Merritton	57,500	7.475
Smoke, S. C	Toronto	2,900	377
Sutherland, Rev. A	"	2,000	260
Strachan, Mrs. E. S	Hamilton	9,500	1,235
Sutherland, Mrs. Helena	Toronto	15.700	2,041
Sharp, Miss Alla D	Cincinnati, Ohio	1,000	130
Shepherd, Mrs. Lillian M	Ingersoll	1,400	182
Stephens, Llew. F	Hamilton	200	26
Scott, Mrs. Emily	Toronto	1,000	130
Van Wart, Mrs. M. Louise	New Orleans, La	2,000	260
Wakefield, Rev. Jno	Toronto	22,500	2,925
Watson, Rev. Wm. C	Brampton	8,000	1,040
Warden, Rev. Robert (estate)	Toronto	2.500	325
Whiting, Rev. Richard (estate)	Kingston	10,000	1,300
Wood, Hon. Josiah	Sackville, N.B	2,000	260
Woolverton, A., M.D.	Hamilton	51.600	6,708
Wright, Dr. H. A	Detroit, Mich	6,000	780
Wilson, Mrs. Isabella	Toronto	14.300	1,859
Wakefield, Miss Rose E	Toronto	1.400	182
Watson, Geo. H	"	400	52
Willmott, Fred C. Harrison, Robt. E Bowes, Elizabeth Helena } in trust for estate of J. W. Bowes.	Milton	10.000	1,300
	Total	$1,000,000	$130,000

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 28, 1908).

Charles Cockshutt, President; D. R. Wilkie, Vice-President; Hon. Senator Robert Jaffray, J. Kerr Osborne, T. J. Drummond, R. Hobson, F. Norie-Miller, Oliver Adams, Franklin J. Moore, F Gordon Osler.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
John Mayhew Allen	Perth, Scotland	17,800	4,450
F. Gordon Osler	Toronto	2,000	500
Chas. Cockshutt	"	2,000	500
J. Kerr Osborne	"	2,000	500
D. R. Wilkie	"	2,000	500
Oliver Adams	"	2,000	500
Franklin J. Moore	Philadelphia, Pa	2,000	500
Robt. Jaffray	Toronto	2,000	500
R. Hobson	Hamilton	2,000	500
T. J. Drummond	Montreal	2,000	500
F. Norie-Miller	Perth, Scotland	35,600	8,900
C. Norie-Miller	Toronto	2,000	500
W. G. Falconer	"	2,000	500
H. S. Home Drummond	Blair Drummond, Scotland	17,800	4,450
A. Hay Drummond	Cromlix "	17,800	4,450
W. Steuart Fothringham	Murthly "	17,800	4,450
Wm. C Hunter	Edinburgh "	17,800	4,450
D. M. Mackay	Perth "	17,800	4,450
J. Macnaughton	Pitlochry "	17,800	4,450
D. J. Wilson	Perth "	17,800	4,450
Total		$200,000	$50,000

THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1908).

Alexander Macdonald, President; J. Herbert Mason, Hon. H. J. Macdonald, K.C., George F. Galt. Vice-Presidents; J. H. Brock, Managing-Director; A. M. Nanton, P. C. McIntyre, George R. Crowe, R. T, Riley, Geo. W. Allan, Andrew Kelly, Sir Daniel H. McMillan.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Anderson, J. P., estate of	Winnipeg	8	800	200
Allan, Rev. James	Toronto	20	2,000	500
Audette, L. A.	Ottawa	80	8,000	2,000
Allan, G. W.	Winnipeg	510	51,000	12,750
Ames, H. B	Montreal	10	1,000	250
Aikins, J. S.	Winnipeg	40	4,000	1,000
Ashdown, Mrs. M. J	Swan River	5	500	125
Alexander, Mrs. M	Vancouver	25	2,500	625
Ashdown, J. H	Winnipeg	300	30,000	7,500
Alloway, W. F.	〃	50	5,000	1,250
Aikins, K.C., J. A. M.	〃	200	20,000	5,000
Axford, Mrs. A. M	Belmont	5	500	125
Ames, Miss M. C.	Montreal	60	6,000	1.500
Baker, E. Crow	Victoria	40	4,000	1,000
Brock, J. H	Winnipeg	219	21,900	5,475
Brock, G. R.	〃	10	1,000	250
Brock, F. F	〃	10	1,000	250
Brock, Mrs. J. H	〃	40	4,000	1,000
Brock, Irene B	〃	20	2,000	500
Brock, Gladys L.	〃	5	500	125
Brock, W. R.	Toronto	100	10,000	2,500
Baskerville, C. A.	Winnipeg	40	4,000	1,000
Beck, G. S., M.D.	Port Arthur	40	4,000	1,000
Byrnes, Hy.	Winnipeg	20	2,000	500
Bolton, Mrs. M. C.	Maple Creek	25	2,500	625
Beck, H. H., in trust	Toronto	6	600	150
Bawlf, N.	Winnipeg	30	3,000	750
Blanchard, R. J., M.D	〃	100	10,000	2,500
Broad, R. L	Wolseley	15	1,500	375
Bannister, Mrs. E. E	Montreal	80	8,000	2,000
Balfour, G. H	Quebec	10	1,000	250
Brown, J. R	Montreal	10	1,000	250
Black, Jane E	Morden	3	300	75
Cross, A. E.	Calgary	8	800	200
Cowan, James, M.D	Portage la Prairie	70	7,000	1,750
Cowan, S. B., M.D	〃	50	5,000	1,250
Cowan, H. J	〃	50	5,000	1,250
Cowan, Thos. H.	〃	50	5,000	1,250
Crowe, G. R	Winnipeg	105	10,500	2,625
Crowe, Mrs. G. R	〃	25	2,500	625
Clark, S. P.	〃	32	3,200	800
Clark, Mrs. S. P.	〃	18	1,800	450
Campbell, C. S.	Montreal	100	10,000	2,500
Cain, J., estate of	Virden	20	2,000	500
Campbell, H. M	Toronto	20	2,000	500
Campbell, Magdalene	〃	30	3,000	750
Carscadden, J. D	Riverside, California	40	4,000	1,000
Carscadden, Mrs. C. E.	〃	40	4 000	1,000
Champion, H. T	Winnipeg	40	4,000	1,000
Cross, Wm	〃	20	2,000	500
Culver, W. H., estate of	〃	60	6,000	1,500
Creba, W.	Maple-Creek	5	500	125
Campbell, Hon. C. H.	Winnipeg	125	12,500	3,125
Campbell, Peter	Carman	40	4,000	1,000
Campbell, Isaac, K.C.	Winnipeg	42	4,200	1,050
Campbell, R. J	〃	20	2,000	500

THE GREAT WEST LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$.
Cameron, A.	Oak Lake.	30	3,000	750
Chown, H. H., M.D.	Winnipeg	100	10,000	2.500
Campkin, H. H	Indian Head	5	500	125
Crowe, H	Winnipeg	90	9,000	3,250
Clayton, F. W	Portage la Prairie.	15	1,500	375
Drewry, E. L.	Winnipeg	40	4,000	1,000
Dancer, Mrs. C. H.	"	10	1,000	250
Dixon Bros	Maple Creek	215	21,500	5,375
Dixon, Mrs. Isaac	"	25	2,500	625
Drayton, Mrs. C. R.	Vancouver.	16	1,600	400
Dunsford, Mrs. C. R	Morden	2	200	50
Donald, W. A	Pilot Mound.	50	5,000	1,250
Duffin, S., estate of	Winnipeg	20	2,000	500
Duncan, Jas.	Glenboro	2	200	50
Ewen, A.	New Westminster	50	5,000	1,250
Erb, E., estate of	Victoria	20	2,000	500
Elliott, Mrs. E.	Langley Prairie, B. C.	25	2,500	625
Evans, Mrs. E. I	Winnipeg.	25	2,500	625
Forsyth, George	Regina	60	6,000	1,500
Fletcher, Mrs. A	New York	20	2,000	500
Finley, F. G., M.D	Montreal	20	2,000	500
Fyshe, Thomas.	"	20	2,000	500
Fraser, A. W	Ottawa	20	2,000	500
Flummerfelt, A. C.	Victoria	130	13,000	3,250
Fox, C. H	Vancouver.	35	3,500	875
Fuller, J. G	Granby	5	500	125
Fisher, Mrs. C. D.	Brandon.	2	200	50
Fullerton, W	Montreal.	40	4,000	1,000
Fraser, J. M.	Pilot Mound	20	2,000	500
Frame, J. F.	Virden	40	4,000	1,000
Farrell, E., estate of.	Halifax	10	1,000	250
Galbraith, R. L. T	Fort Steele	5	500	125
Galt, G. F.	Winnipeg	40	4,000	1,000
Galt, Mrs. G. F	"	200	20,000	5,000
Galt, John	"	40	4,000	1,000
Girvin, J. A.	"	110	11,000	2,750
Graham, H. C	Brandon	20	2,000	500
Green, Mrs. T. D	Dawson, Y.T.	20	2,000	500
Galletley, A. J. C	Victoria	2	200	50
Henderson, F. G. A	Brandon	30	3,000	750
Howitt, H., M.D	Guelph	40	4,000	1,000
Hillier, Geo	Cranbrook,	40	4,000	1,000
Hall, J. D.	Vancouver	10	1,000	250
Hall, Miss E. E.	Prince Albert.	10	1,000	250
Holland, C. A.	Victoria	60	6,000	1,500
Halstead. A. B.	Portage la Prairie	20	2,000	500
Hendrie, J. S.	Hamilton.	100	10,000	2,500
Halse, G. H	Vancouver	25	2,500	625
Henderson, H. E	Brandon	10	1,000	250
Hewat, W. R. C	Halifax	10	1,000	250
Heron, Mrs. Martha.	Toronto	10	1,000	250
Hamilton, L. A.	Lorne Park	10	1,000	250
Hurtley, Thos.	Winnipeg.	40	4,000	1,000
Hutchings. E. F	"	20	2,000	500
Hogg, Rev. Jos., estate of	"	112	11,200	2,800
Henry, Miss Jane	Toronto	30	3,000	750
Henry, William.	"	20	2,000	500
Henry, James.	"	20	2,000	500
Henderson, Mrs. M. A	Winnipeg	40	4,000	1,000
Irving, John	Victoria	20	2,000	500
Johnston, William	Winnipeg	4	400	100
Jardine, A.	"	50	5,000	1,250

THE GREAT WEST LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Keddy, John, estate of	Brandon	20	2,000	500
Kelly, A	Winnipeg	50	5,000	1,250
Kerr, Robert	Montreal	10	1,000	250
Lyster, James	″	160	16,000	4,000
Lyster, C. N	Kirkdale	50	5,000	1,250
Langley, C	Schenectady, N. Y.	10	1,000	250
Little, J. W	London	20	2,000	500
Love, Mrs. John	Winnipeg	30	3,000	750
Milroy, T. M., M.D	″	100	10,000	2,500
Millar, T. B	Portage la Prairie	20	2,000	500
Mundie, Jas	Montreal	16	1,600	400
Mudge, H. J	″	40	4,000	1,000
Meredith, Henry	Brandon	120	12,000	3,000
Mason, J. Herbert	Toronto	400	40,000	10,000
Muttlebury, G. A	Winnipeg	60	6,000	1,500
Morse, F. M	″	8	800	200
Mitchell, W. J., estate of	Toronto	25	2,500	625
Monk, G. W	″	20	2,000	500
Marsh, G. W	Elkhorn	10	1,000	250
Marsh, D. W	Calgary	20	2,000	500
Marsh, G. H	Regina	50	5,000	1,250
Marsh, G. T.	″	300	30,000	7,500
Miln, Alex	Winnipeg	4	400	100
Mabon, E. J., in trust	″	180	18,000	4,500
McLaren, J. B	″	20	2,000	500
McLeneghan, James	Toronto	70	7,000	1,750
McIntyre, P. C	Winnipeg	80	8,000	2,000
Macdonald, Hon. H. J	″	20	2,000	500
McKenzie, K	″	20	2,000	500
McDonald, Mrs. F. M.	Fort Qu'Appelle	100	10,000	2,500
Macdonald, J. C	Winnipeg	20	2,000	500
McKim, J. M	Toronto	50	5,000	1,250
McNaughton, R. D., (in trust)	Moosomin	10	1,000	250
McNee, Mrs. I	Windsor	80	8,000	2,000
McQuaker, W	Winnipeg	40	4,000	1,000
McCarthy, J. O	Toronto	11	1,100	275
Macdonald, A	Winnipeg	110	11,000	2,750
Macdonald, A., (in trust)	″	25	2,500	625
Macdonald, Mrs. A	″	20	2,000	500
Macdonald, Alex. G	″	25	2,500	625
McMillan, Sir D. H	″	90	9,000	2,250
McLeod, Mrs Agnes	Morden	3	300	75
Nanton, A. M	Winnipeg	280	28,000	7,000
Nation, F	Brandon	20	2,000	500
O'Brien, Mrs. M. J	Portage la Prairie	50	5,000	1.250
Osler, E. B	Toronto	200	20,000	5,000
Purdon, W. F., (estate of)	Stony Mountain	5	500	125
Payzant, J. Y	Halifax	40	4,000	1,000
Peterson, C. W	Chicago, Ill.	10	1,000	250
Patton, F. L	Winnipeg	20	2,000	500
Patterson, A. J	Conway	5	500	125
Phillipps, F.	Winnipeg	40	4,000	1,000
Paddon, J. A	St. Johns, Nfld	10	1,000	250
Plaistead, Rev. Hy	Dunham, Que	10	1,000	250
Quinn, Jos	Brandon	2	200	50
Robson, D	New Westminster	10	1,000	250
Richardson, R. D., (in trust)	Winnipeg	10	1,000	250
Riley, R. T	″	300	30,000	7,500
Riley, C. S	″	20	2,000	500
Ross, John	Edmonton	5	500	125
Rowand, Rev. W. L. H	Fort William	6	600	150
Rowand, Rev. W. L. H. (in trust)	″	1	100	25
Rowand, Rev. W. L. H. (″)	″	1	100	25
Rowans, Mrs. S. M	″	4	400	100

THE GREAT WEST LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Rogers, W. G	Carberry	4	400	100
Robinson, T. W	Moose Jaw	30	3,000	750
Richard, J. A	Montreal	10	1,000	250
Reed, Hayter	"	20	2,000	500
Smith, T. D	Winnipeg.	20	2,000	500
Smyth, J. C	Ontario, Cal	12	1,200	300
Sprague, D. E	Winnipeg.	20	2,000	500
Stewart, Robt	"	20	2,000	500
Sayward, J. A	Victoria	20	2,000	500
Smyth, Miss G. E	Ontario, Cal	12	1,200	300
Smyth, S. M	Strathroy	20	2,000	500
Scott, R. R	Winnipeg	10	1,000	250
Small, Mrs. L. E	Montreal	20	2,000	500
Stidston, R., estate of	Winnipeg	40	4,000	1,000
Spring-Rice, G	Pense	40	4,000	1,000
Spring-Rice, B. W	"	20	2,000	500
Taylor, John	Winnipeg	5	500	125
Taylor, Samuel	"	5	500	125
Thornton, R. S., M.D	Deloraine.	5	500	125
Tufts, J. F	Wolfville, N.S	100	10,000	2,500
Unsworth, W. B	Toronto	30	3,000	750
Vernon, Hon. F. G	Victoria	50	5,000	1,250
Wilson, Hon. D. H., M.D	Vancouver	40	4,000	1,000
Wilkie, D. R	Toronto	40	4,000	1,000
Whimster, Peter	Portage la Prairie	70	7,000	1,750
White, (C.M.G.) Lieut.-Col.,Wm	Ottawa	10	1,000	250
Waddell, Thomas	Winnipeg	40	4,000	1,000
Wickson, A	"	80	8,000	2,000
Wilson, R. R	"	20	2,000	500
Whyte, Wm	"	10	1,000	250
Wilson, W. F	Berlin, Ont	20	2,000	500
Worth, A	Toronto	80	8,000	2,000
Wiggins, W. A	Sarnia	5	500	125
Young, Robt	Winnipeg	30	3,000	750
	Total	10,000	$1,000,000	$250,000

THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at December 31, 1907).

Edward Rawlings, President and Managing Director; Hartland S. McDougall, Vice-President; E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon, H. E. Rawlings.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Clouston, E. S	Montreal	25	1,250	1,250
Dixon, B. Homer, estate of	Toronto	100	5,000	5,000
Gilroy, Mrs. B	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Gunn, Geo. C	London, Ont	10	500	100
Gunn, Mrs. Theresa M	"	10	500	100
Gundry, Mrs. M. A	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Morrice, D	Montreal	60	3,000	600
Macfie, R. C	London, Ont	20	1,000	200
MacDougall, H. S	Montreal	350	17,500	3,500
McCulloch, Wm	Toronto	6	300	60
McCulloch, Robertson	Montreal	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2	"	6	300	60
Mackintosh, J. C	Halifax, N. S	6	300	60
MacDougall, Bros., special	Montreal	1,252	62,600	12,520
MacTier, Mrs. E	"	14	700	700
Nelles, R. Campbell, and Robert Craik, M.D., executors	"	210	10,500	10,500
O'Brien, James, estate of	"	50	2,500	500
Piddington, Susan	Quebec	3	150	150
Piddington, Florence M	"	3	150	150
Piddington, Ethel E	"	3	150	150
Piddington, Vivian M	"	3	150	150
Piddington, Arthur G	"	6	300	300
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Piddington, Mrs. Annie, Institute	Quebec	21	1,050	1,050
Ross, James G., estate of	"	120	6,000	1,200
Riddell, Alex. F	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	6,539	326,950	117,070
Rawlings, Mrs. L	"	5	250	250
Rawlings, Edward, in trust for—				
Rawlings, H. E. A	New York	25	1,250	1,250
Rawlings, Miss A. L	Montreal	6	300	300
Rawlings, Miss E. M	"	5	250	250
Rawlings, Miss K. M. B., now Mrs. B. M. Glassco	"	5	250	250
Rawlings, George W	"	5	250	250
Rawlings, H. E. A	"	5	250	250
Rawlings, W. T	"	5	250	250
Renfrew, G. Constance	Quebec	3	150	150
Smith, Larratt W., estate of	Toronto	100	5,000	5,000
Stayner, Mrs. H. R	"	53	2,650	2,650
Stayner, T. Sutherland, estate of	"	90	4,500	2,900
Stayner, Winslow S	Colchester, England	137	6,850	5,250
Strickland, Mrs. C. C	Lakefield, Ont	30	1,500	300
Torrance, Mrs. M. W	Montreal	711	35,550	8,110
Torrance, John	"	20	1,000	200
Thomson, Geo. H	Quebec	60	3,000	3,000
Walker, James R	Montreal	6	300	60

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Walker, Kenneth McL	Montreal	44	2,200	440
Withall, Wm. J., estate of	"	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm	"	100	5,000	2,000
Armes, G. R. W.	New York	560	28,000	8,000
Atkins, Edw. F	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C	Troy, N.Y.	5	250	250
Barr, John W., jr.	Louisville, Ky	10	500	500
Caldwell, Miss Mary	Troy, N.Y.	5	250	250
Clark, C. P	Syracuse, N.Y.	30	1,500	1,500
Comegys, B. B., estate of	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W	New York, N.Y.	100	5,000	5,000
Chafee, Z	Providence, R.I	7	350	350
Chase, Mrs. Mamie F	Nashville, Tenn	10	500	500
Cooley, Mrs. Eugenia F	Nashville, Tenn	70	3.500	3,500
Collins, Mrs. Burd Thaw	Pittsburg, Pa	5	250	250
Darsie, T. Chalmers	"	5	250	250
Dunham, Mrs. Alice	Boston, Mass	6	300	300
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs. E., estate of	Alleghany City, Pa	20	1,000	1,000
Dickson, Mrs. S. H	"	6	300	300
Day, Mrs. Lillie M	Pittsburg, Pa	8	400	400
Furnival, Mrs. Amy	Portland, Me	20	1,000	1,000
Forgan, Jas. B	Chicago, Ill	20	1,000	1,000
Gregerson, Mrs. M. E estate of	Boston, Mass	7	350	350
Gibbs, Mrs. Sarah B	New York	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa	14	700	700
Gorman, George J	"	10	500	500
Gregerson, G. W	Boston, Mass	10	500	100
Hartshorne, Charles	Philadelphie, Pa	50	2,500	2,500
Jesup, M. K	New York, N.Y.	200	10,000	2,000
Jones, Hon. J. Russell	Chicago, Ill	20	1,000	1,000
Keech, W. H	"	15	750	750
Lloyd, D. McK	Pittsburg, Pa	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N.J	50	2,500	2,500
Merrill, C. L	Pittsburg, Pa	10	500	500
Messler, Mrs. M. R.	"	14	700	700
Messler, Eugene L	"	14	700	700
Messler, Agnes C	"	28	1,400	1,400
Minturn, Mrs. S. S	New York, N.Y.	200	10,000	10,000
McCock, Willis F	Pittsburg, Pa	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa	20	1,000	1,000
McClintock, Mrs. Mary G	Pittsburg, Pa	13	650	650
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Pulsford, Mrs. Josephine. A	South Orange, N.J	120	6,000	6,000
Quarier, Cushman	Louisville, Ky	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa	13	650	650
Rolph, W. T	Louisville, Ky	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5.000	5,000
Sabine, Mrs. J. Lee, estate of	Philadelphia, Pa	60	3,000	3,000
Schoonmaker, James M	Pittsburg, Pa	20	1,000	1,000
Stites, John	Louisville, Ky	10	500	500
Thompson, W. R., estate of	Pittsburg, Pa	20	1,000	1,000
Walton, Samuel B	"	20	1,000	1,000
Winslow, Gen. E. F	New York, N.Y	100	5,000	1,000
	Total	13,372	$668,600	$304,600

THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at February 17, 1908).

Hon. J. R. Stratton, President; John S. King, J. L. Hughes, Vice-Presidents; J. K. McCutcheon, Managing Director; J. W. Lyon, J. J. Warren, D. W. Karn, Rev. A. L. Gee. E. L. Goold, George E. Amyot, Thomas W. Boddy, John Curtis, J. F. Tufts, D.C.L.; J. S. Hough. Charles E. Stevenson, J. H. Spencer, John T. Sheridan.

Advisory Board—Hon. J. W. Longley, Thomas McCaffery, S. A. Bedford, Ashmore Kennedy, Charles May.

LIST OF STOCKHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Adolph, H. L	Brandon, Man	500 00	100 00
Aime, Chas	Emerson, Man	1,000 00	200 00
Ainsworth, Wm	Laggan, Alta	4,000 00	800 00
Amyot, Geo. E	Quebec, Que	5,000 00	1,000 00
Andrews, Henry	Vancouver, B.C	1,000 00	200 00
Anglin, R. D	Kingston, Ont	2,000 00	400 00
Apted, Edward	Toronto, Ont	100 00	20 00
Apted, W. H.	"	100 00	20 00
Argue, W. P	Winnipeg, Man	500 00	100 00
Armstrong, Mrs. E. M	Vancouver, B.C	5,000 00	1,000 00
Armstrong, Robert	Paris, Ont	800 00	160 00
Arthur, R. H., M.D	Sudbury, Ont	2,000 00	200 00
Austin, Chas. A	Simcoe, Ont	600 00	120 00
Austin, E. E	Revelstoke, B.C	5,000 00	1,000 00
Awde, Rev. James	Merritton, Ont	600 00	600 00
Armstrong, George E	Portage la Prairie, Man	1,500 00	300 00
Baldwin, J. M	Killarney, Man	1,000 00	200 00
Barker, Robert	Toronto, Ont	3,000 00	600 00
Barker, Samuel, M.P	Hamilton, Ont	1,000 00	200 00
Barker, T. M	Vancouver, B.C	2,000 00	400 00
Barnes, Josiah	Calgary, Alta	7,000 00	1,400 00
Bascom, Mrs. Annie M	Toronto, Ont	2,000 00	400 00
Bates, Thomas	London, Ont	200 00	40 00
Beal, Charles J	"	1,000 00	200 00
Beaton, Miss A. A	Kingston, Ont	800 00	160 00
Bedford, Nelson (estate)	Morden, Man	2,000 00	400 00
Beecroft, Thos	Barrie, Ont	3,000 00	600 00
Bemrose, C. D	Vancouver, B.C	2,000 00	400 00
Birbeck, J. N	Boissevain, Man	2,000 00	400 00
Bishop, Chas. P	Athens, Ont	300 00	60 00
Boddy, T. W	Portage la Prairie, Man	20,000 00	4,000 00
Bolten, Miss Eliza	Ottawa, Ont	1,000 00	200 00
Boswell, J. A	Montreal, Que	1,000 00	200 00
Boulton, Fred. J	Macleod, Alta	500 00	100 00
Brears, Wm. S	Calgary, Alta	4,000 00	800 00
Breden, Mrs. A	Kingston, Ont	2,000 00	400 00
Brick, Nicholas	Los Angeles, Cal	3,000 00	600 00
Bridges, H. S	St. John, N.B	500 00	100 00
Briggs, Rev. Wm., D.D	Toronto, Ont	5,000 00	1,000 00
Brisbin, J. P	Brandon, Man	1,000 00	200 00
Brown, J. T	Moosomin	500 00	100 00
Browning, A. G	North Bay, Ont	5,800 00	1,160 00
Brydon-Jack, W. D., M.D	Vancouver, B.C	4,000 00	800 00
Bulgin, E. J	Winnipeg, Man	1,000 00	200 00
Burgess, Palmer G	Lindsay, Ont	1,000 00	200 00
Burr, Myron H	Guelph, Ont	1,000 00	200 00
Burton, Mrs. Winifred	Medicine-Hat, Alta	1,000 00	200 00
Butchart, Mary F	North Keppel, Ont	1,000 00	200 00
Buxton, Henry Hart	Delcraine, Man	1,000 00	200 00
Cain John	Virden, Man	2,000 00	400 00
Calder, J. A	Regina, Sask	1,000 00	200 00
Cameron, A. A	Oak Lake, Man	4,000 00	800 00
Cameron, Rev. A. A	Ottawa, Ont	1,000 00	200 00
Cameron, Mrs. A. L	Calgary, Alta	2,000 00	400 00
Campbell, D. D	Manitou, Man	2,000 00	400 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount suscribed.	Amount paid.
		$ cts.	$ cts.
Campbell, Mrs. E. W	Broadview	1,000 00	200 00
Campbell, J. E	Carman, Man	1,000 00	200 00
Capland, J. S., M.A	Brockville, Ont	1,000 00	200 00
Cappon, Prof. James, M.A	Kingston, Ont	3,000 00	600 00
Cardell, John P	Calgary, Alta	1,000 00	200 00
Cartmell, Miss M. J	Hamilton, Ont	400 00	80 00
Casey, Mrs. R. R	Guelph, Ont	1,000 00	200 00
Challoner, Miss Agnes A. (W. J. Mooney, exec.).	Toronto, Ont	2,000 00	400 00
Chambers, Rev. Dr A. B	"	1,000 00	200 00
Chapple, Thos. W	Kenora, Ont	1,000 00	200 00
Charist, J. C. B., M.D	Montreal, Que	2,000 00	400 00
Charlesworth, Mrs. Emma C	Guelph, Ont	1,000 00	200 00
Chown, Miss Hattie L	Kingston, Ont	1,500 00	300 00
Coady, R. T	Toronto, Ont	500 00	100 00
Cochrane, Mrs. Christina	Kingston, Ont	2,000 00	400 00
Cochrane, Jas. B	"	1,000 00	200 00
Cockerline, J. and Mrs. Bella	North Bay, Ont	1,000 00	200 00
Connell, Prof. W. F., M.D	Kingston, Ont	1,000 00	200 00
Cook, A. B	Arcola, Sask	1,000 00	200 00
Corbett, Samuel C., M.D	Winnipeg, Man	2,000 00	400 00
Corridan, P	Deer Park, Ont	400 00	80 00
Cowan, Jas., M.D	Portage la Prairie, Man	20,700 00	4,140 00
Cowan, H. J	" "	1,000 00	200 00
Crawford, Wm	Medicine Hat, Alta	2,000 00	400 00
Crisp, Mrs. C. E	Kingston, Ont	6,000 00	1,200 00
Crispo, F. W. S	Quebec, Que	1,000 00	200 00
Crocker, Mrs. Sophia	Buffalo, N. Y	1,200 00	600 00
Cross, A. E	Calgary, Alta	1,000 00	200 00
Cross, John	North Bay, Ont	1,000 00	200 00
Cross, Wm. H	Winnipeg, Man	5,000 00	1,000 00
Cunliffe, J. H	Medicine Hat, Alta	1,000 00	200 00
Cunningham, H. C., M.D	Carman, Man	1,000 00	200 00
Curry, Alfred	Souris, Man	2,000 00	400 00
Curry, Miss Emma	Hamilton, Ont	500 00	100 00
Curtis, John	Port Hope, Ont	5,000 00	1,000 00
Dand, Mrs. Minnie	New Glasgow, N. S	1,000 00	200 00
Daniel, Edwin	Guelph, Ont	1,000 00	200 00
Darlington, Mrs. E. M	Toronto, Ont	1,400 00	700 00
Davidson, Mrs. Elsie	Guelph, Ont	800 00	160 00
Davidson, John A	"	2,000 00	400 00
Davidson, Joseph	Manitou, Man	500 00	100 00
Davidson, J. R., M.D	Winnipeg, Man	500 00	100 00
Davis, F. S	Neepawa, Man	500 00	100 00
Day, Geo. E., B.S.A	Guelph, Ont	1,000 00	200 00
Day, Mrs. Tessie M	"	1,000 00	200 00
Deacon, Thomas R	Rat Portage, Man	1,000 00	200 00
Dickie, Noble	Carberry, Man	1,000 00	200 00
Dickson, George, M.A	Toronto, Ont	700 00	140 00
Dixon, Fred. A	Sackville, N.B	1,000 00	200 00
Dransfield, E. R	Toronto, Ont	1,000 00	200 00
Draper, Mrs. Mary C	Brandon	1,000 00	200 00
Drew, George E., M.D	New Westminster, B.C	2,000 00	400 00
Drummond, F. A	Winnipeg, Man	1,000 00	200 00
Dunsford, Chas. R	Morden, Man	1,000 00	200 00
Eaton, Dr. Foster F	Truro, N.S	2,500 00	500 00
Echlin, executor of A. R	Hamilton, Ont	8,400 00	1,680 00
Edwards, Herbert	Vancouver, B.C	1,000 00	200 00
Eldon, R. H	Toronto, Ont	500 00	100 00
Ellis, D. D	Fleming, Sask	1,000 00	200 00
Ellis, Wm. S., B.A., B.S.A	Kingston, Ont	10,000 00	2,000 00
Elms, Joseph	Fort William, Ont	2,000 00	400 00
Embury, John F. L	Regina, Sask	2,500 00	1,250 00
Emerson, R. W	Moosejaw, Sask	1,000 00	200 00
Empire Securities, Limited	Toronto, Ont	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Ewen, Alex	New Westminster, B.C.	2,000 00	400 00
Fairman, C. R	Minnedosa, Man	1,000 00	200 00
Falconer, Alex. J	Deloraine, Man	2,000 00	400 00
Fatt, Francis F	Medicine Hat, Alta	4,000 00	800 00
Ferguson, Rev. G. D	Kingston, Ont	4,000 00	800 00
Fife, Miss Alice L. O	Toronto, Ont	500 00	100 00
Fleming, David	Portage la Prairie, Man	500 00	100 00
Fletcher, Wm. J., M.D	Toronto, Ont	2,000 00	400 00
Forrest, H. F., jr	Winnipeg, Man	1,000 00	200 00
Foster, Berton C	Fredericton, N.B.	2,000 00	400 00
Frame, James F	Virden, Man	2,000 00	400 00
French, Miss Sarah	Toronto, Ont	600 00	120 00
Fulcher, Nelson	North Bay, Ont	1,000 00	200 00
Fyfe, Miss Lizzie	Guelph, Ont	500 00	100 00
Gamble, Miss N. A	Paris, Ont	600 00	120 00
Gamble, Miss Sarah M	″	1,600 00	320 00
Garesche, A. J., D.D.S	Victoria, B.C.	500 00	100 00
Gee, Rev. A. L	Brantford, Ont	5,000 00	1,000 00
Glassford, George Edward	Moosejaw, Sask	1,500 00	300 00
Glass, J. H	London, Ont	1,000 00	200 00
Glennie, Miss Jennie H	Hamilton, Ont	1,200 00	240 00
Goodwin, Rev. James	Grimsby, Ont	4,500 00	900 00
Goold, Edward L	Brantford, Ont	5,000 00	1,000 00
Gorham, H. G	Rainy-River, Ont	2,000 00	400 00
Graham, Wm. A., B.A	Panama Republic	1,000 00	200 00
Graham, H. C.,	Brandon, Man	2,000 00	400 00
Grantham, J. A. G	″	2,000 00	400 00
Greenshaw, Chas. H	Hamilton, Ont	2,000 00	400 00
Gwynne, Hugh	Schreiber, Ont	1,000 00	200 00
Gillies, N. E., M.D.	Pueblo, Col	200 00	......
Hall, Dr. Ernest A	Victoria, B. C.	1,400 00	280 00
Halliday, W. J	Calgary, Alta	2,000 00	400 00
Hamilton, B. R	Neepawa, Man	2,000 00	400 00
Hamilton, Harold F	New York	300 00	300 00
Hamilton, Rev. J. B	Dundas, Ont	1,300 00	260 00
Harcourt, F. W	Toronto, Ont	1,300 00	260 00
Harcourt, Hon. R	″	5,000 00	1,000 00
Harcourt, W. L., M.D	Brandon, Man	1,000 00	200 00
Hardy, R. H	Medicine Hat, Alta.	1,000 00	200 00
Harrison, C. W	Grimsby, Ont	1,500 00	300 00
Hart, Mrs. Dora	Toronto, Ont	1,000 00	200 00
Hartry, M. E	Schreiber, Ont	2,000 00	400 00
Harvey, Dwight W	Winnipeg, Man	5,000 00	1,000 00
Harvey, Horace (in trust)	Regina, Sask	1,000 00	200 00
Hazelwood, Rev. Jas. H	Hamilton, Ont	1,000 00	200 00
Hearn, A. A. B	Brandon, Man	1,000 00	200 00
Hedge, Wm	Schreiber, Ont	2,000 00	400 00
Henderson, C. K., D.D.S	Hespeler, Ont	1,000 00	200 00
Henderson, Geo., M.D	Souris, Man.	500 00	100 00
Higginbotham, Joseph F	Portage la Prairie, Man	1,000 00	200 00
Higginbotham, Mrs L	Virden, Man	600 00	120 00
Hill, E. L	Guelph, Ont	1,000 00	200 00
Hillier, George	Cranbrook, B.C.	1,000 00	200 00
Hobkirk, Miss Lily	Morden, Man	500 00	100 00
Hose, Jacob (estate)	Rat Portage, Ont	10,000 00	2,000 00
Hotson, George	Innerkip, Ont.	1,200 00	240 00
Hough, John S, K.C	Winnipeg, Man	6,000 00	1,200 00
Huckell, B. A	Carberry, Man	2,000 00	400 00
Hughes, James L	Toronto, Ont	5,000 00	1,000 00
Humble, John W	Rat Portage, Ont	5,000 00	1,000 00
Hunter, Miss E. A	Eglington, Ont	200 00	40 00
Hunter, J. F	Boissevain, Man	2,000 00	400 00
Hurt, Mrs. C. L	Carberry, Man	5,000 00	1,000 00
Hutchins, Rev. W. N	Truro, N.S	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Iliff, Albert E	Vancouver, B.C	1,000 00	200 00
Inch, Jas. R	Fredericton, N.B	2,500 00	500 00
Ireland, Walter W	Carberry, Man	2,000 00	400 00
Irvine, Wm. or Eliza	Lindsay, Ont	2,000 00	400 00
Jackman, Mrs. W. G	Toronto, Ont	400 00	80 00
Jarvis, Miss Carrie	Newark, N. J	400 00	80 00
Jenkins, John	Revelstoke, B.C	2,000 00	400 00
Johnson, A. S (estate)	Eramosa, Ont	1,000 00	200 00
Johnson, Jas., M.L.A	Boissevain, Man	200 00	40 00
Johnson, J. K	Winnipeg, Man	500 00	100 00
Johnston, A. R	Nanaimo, B.C	2,000 00	400 00
Johnston, Wm	Rat Portage, Ont	1,000 00	200 00
Karn, D. W	Woodstock, Ont	5,000 00	1,000 00
Kaulbach, Archdeacon, J. A	Truro, N.S	5,000 00	1,000 00
Kay, Mrs. Hattie	Paris, Ont	200 00	40 00
Keith, Mrs. Annie G	Vancouver, B.C	500 00	100 00
Kendall, Mrs. M. F	Rat Portage, Ont	4,000 00	800 00
Kidd, W. G	Kingston, Ont	1,000 00	200 00
Kilpatrick, Thos. N	Copper Cliff, Ont	1,000 00	
King, John S	Toronto, Ont	5,000 00	1,000 00
King, Lewis	Vancouver, B.C	2,000 00	400 00
Knight, Arch. P., M.A., M.D	Kingston, Ont	1,000 00	200 00
Knight, Mrs. C. E	"	1,000 00	200 00
Knittel, J. W	Boissevain, Man	2,000 00	400 00
Kydd, Mrs. Mary F	Simcoe, Ont	1,200 00	240 00
Lachappelle, Dr E. P	Montreal, Que	1,000 00	200 00
Langford, Rev. F	Calgary, Alta	1,000 00	200 00
Latimer, J. G	Winnipeg, Man	500 00	100 00
Lawrence, Dr F. O	St. Thomas, Ont	400 00	80 00
Lidkea, Wm. C	North Bay, Ont	400 00	80 00
Link, Wm. E	Toronto, Ont	400 00	80 00
Lloyd, C. H	Morden, Man	400 00	80 00
Lloyd, M. B	Victoria, B.C	1,000 00	200 00
Lockhead, Wm., B.A	Guelph, Ont	500 00	100 00
Longley, Hon. J. W	Halifax, N.S	1,000 00	200 00
Lowe, Wm	Medicine Hat, Alta	2,000 00	400 00
Lundy, Frank B., M.D	Portage la Prairie, Man	1,000 00	200 00
Lyon, J. W	Guelph, Ont	10,000 00	2,000 00
MacCabe, Mrs. A. S	Ottawa, Ont	2,000 00	400 00
Macdonald, A. F	Toronto, Ont	1,300 00	260 00
Macdonald, Mrs. H. St. L	Portage la Prairie, Man	500 00	100 00
Macdonald, Hon. H. J	Winnipeg, Man	4,000 00	800 00
Macdonald, John H	Fredericton, N.B	1,000 00	
MacFarlane, A	Winnipeg, Man	1,500 00	300 00
Machin, H. T	Quebec, Que	500 00	100 00
Machin, Mrs. Lucy A	"	500 00	100 00
MacKay, Angus	Indian Head, Sask	2,000 00	400 00
MacKenzie, Wm	Toronto, Ont	2,600 00	520 00
Mackie, Wm. L., (trustee O. M. Mackie)	London, Ont	200 00	40 00
MacLean, Rev. John	Halifax, N.S	8,000 00	1,600 00
McLeod, Mrs. Agnes	Calgary, Alta	1,000 00	200 00
MacMahon, H. P	Woodstock, Ont	1,000 00	200 00
McMillan, John, B.A	Ottawa, Ont	5,000 00	1,000 00
McNamara, John M	North-Bay, Ont	2,000 00	400 00
Macpherson, Mrs. E. M	Hamilton, Ont	2,000 00	400 00
Manchester, G. H., M.D	New Westminster, B.C	4,000 00	800 00
Manning, Edward	St. John, N.B	500 00	100 00
Manning, Rev. J. W	"	1,000 00	200 00
Manson, Lawrence	Nanaimo, B.C	4,000 00	800 00
Marsh, Rev. Chas. H	Lindsay, Ont	1,000 00	200 00
Marsh, Daniel H	Calgary, Alta	3,000 00	600 00
Marshall, David H., M.A	Kingston, Ont	1,000 00	200 00
Mason, Wm., D.D.S	Nanaimo, B.C	4,000 00	800 00
Massey, Norman L	Athens, Ont	400 00	80 00
Maxwell, Thos. H	Winnipeg, Man	5,000 00	1,000 00
May, Charles	Edmonton, Alta	5,000 00	1,000 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Maynard, James	Victoria, B.C.	10,000 00	2,000 00
Miller, J. S	Maniton, Man	500 00	100 00
Milligan, J. B	Winnipeg, Man	2,000 00	400 00
Milroy, Thos. M., M.D	"	4,000 00	800 00
Minchin, Lawrence H. J., in trust	"	500 00	100 00
Mitchell, Miss E. A	St. Marys, Ont	200 00	100 00
Mitchell, James B	Winnipeg, Man	500 00	100 00
Mitchell, P. C	Brandon, Man	1,000 00	200 00
Monro, Alex. S., M.D	Vancouver, B.C.	2,000 00	400 00
Morgan, J. H	Winnipeg, Man	1,500 00	300 00
Morrison, Alex	Vancouver, B.C.	4,000 00	800 00
Morton, Mrs. L. L.	Hamilton, Ont	600 00	120 00
Morton, W. C	"	1,300 00	260 00
Mess, Henry	Victoria, B.C	1,000 00	200 00
Muir, James, K.C.	Winnipeg, Man	5,000 00	1,000 00
Mulvey, Major S., M.L.A	"	200 00	40 00
Mundell, Mrs. Margaret	Pierson, Man	5,000 00	1,000 00
Munro, Rev. John.	Portage la Prairie, Man.	1,500 00	40 00
Munroe, John W	Tacoma. Wash	1,000 00	200 00
Munt, F. C	Rat Portage, Ont	1,000 00	....
Murphy, G. B.	Carberry, Man	2,000 00	400 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, R. Hill, M.L.A	Minnedosa, Man	1,000 00	200 00
McArthur, Duncan	Emerson, Man	2,000 00	400 00
McClain, R. W	Morden, Man	1,000 00	200 00
McClain, Samuel	Carman, Man	1,000 00	200 00
McCrossan, J. A.	Vancouver, B.C.	1,000 00	200 00
McCuaig, Hugh	Toronto, Ont	800 00	160 00
McCulloch, Rich. J.	Souris, Man	1,000 00	200 00
McCullough, Miss A. J	Guelph, Ont	500 00	100 00
McCutcheon, J. K., in trust	Toronto, Ont	18,200 00	3,640 00
McCutcheon, J. K., "	"	55,600 00	....
McCutcheon, J. K	"	5,500 00	1,100 00
McDermott, P. J	Minnedosa, Man	4,000 00	800 00
McDiarmid, John, M.D	Brandon, Man	1,000 00	200 00
McDonald, Angus	Rounthwaite, Man	2,000 00	400 00
McDonald, Rev. A. P	Aylmer, Ont	500 00	100 00
McDonald, John A	Brandon, Man	500 00	100 00
McDonnell, H.	Vancouver, B.C	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont	800 00	160 00
McGuire, E. E	Rat Portage, Ont	1,000 00	200 00
McHugh, Hon. George	Lindsay, Ont	1,000 00	200 00
McIntosh, S. G	Winnipeg, Man	4,000 00	800 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, Hector	Brandon, Man	2,000 00	400 00
McKay, J. S., in trust	Boissevain, Man	1,000 00	200 00
McKechnie, Dr. Robert E.	Nanaimo, B.C.	4,000 00	800 00
McKeen, John.	Amherst, N.S	1,000 00	200 00
McKenzie, A. E. & Co., Limited	Brandon, Man	3,000 00	600 00
McKeown, Angus	Victoria, B.C.	1,000 00	200 00
McLaren, A. A.	Chapleau, Ont	1,000 00	200 00
McLaren, Mrs. Harriet	Hamilton, Ont	1,700 00	340 00
McLarty, D., M.D.	St. Thomas, Ont	400 00	80 00
McLeod, Alex.	Morden, Man	500 00	100 00
McLeod, Alex. A	Calgary, Alta	3,000 00	600 00
McLeod, H. S	"	2,000 00	400 00
McLeod, J. H	Brandon, Man	500 00	100 00
McLeod, Wm. N	Winnipeg, Man	1,000 00	200 00
McMeans, L.	"	5,000 00	1,000 00
McMeans, Mrs. M. B	"	1,000 00	200 00
McMillan, D. N.	Morden, Man	5,000 00	1,000 00
McMurchy, Arch., M.D	North Bay, Ont	2,000 00	400 00
McPhalen, Mrs. Effie	Calgary, Alta	1,000 00	200 00
McPherson, Miss Annie	Longford Mills, Ont	1,000 00	500 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
McPhillips, Frank	Toronto, Ont	6,000 00	1,200 00
McSorley, Henry J	Revelstoke, B.C.	2,000 00	400 00
Nelson, A. J.	Morden, Man	5,000 00	1,000 00
Nesbitt, G. K	Cowansville, Que	5,000 00	1,000 00
Newton, Mrs. M. A	Guelph, Ont	3,000 00	600 00
O'Donnell, E. J	Schreiber, Ont	1,000 00	200 00
Ogden, Albert	Toronto, Ont	1,300 00	260 00
Oldham, Miss M	Guelph, Ont	1,000 00	....
Ormiston, John A	Calgary, Alta	1,000 00	200 00
Osterhout, Rev. S. S.	Kamloops	5,000 00	1,000 00
Palmer, James M	Sackville, N.B	1,000 00	200 00
Patton, H. S.	Winnipeg, Man.	1,000 00	200 00
Peers, Mrs. M. A. L. or C	Woodstock, Ont	8,000 00	1,600 00
Plummer, C. W	Boissevain, Man	2,000 00	400 00
Proudfoot, Wm	Barrie, Ont	1,500 00	750 00
Prowse, S. W., M.D	Winnipeg, Man.	1,000 00	200 00
Pugh, Henry J.	Virden, Man	1,000 00	200 00
Pullar, Mrs E. A	Calgary, Alta	1,000 00	200 00
Pullar, Wm.	"	1,000 00	200 00
Qua, George	Paris, Ont	2,000 00	400 00
Reece, Thos., estate	Winnipeg, Man	2,000 00	400 00
Reekie, J. S	Vancouver, B.C	1,000 00	200 00
Reesor, D. A.	Brandon, Man	1,000 00	200 00
Reeve, R. A., M.D	Toronto, Ont	2,000 00	400 00
Reynolds, F. J	Regina, Sask	1,000 00	200 00
Riley, W. J	Calgary, Alta	1,000 00	200 00
Roaf, James R	Toronto, Ont	900 00	180 00
Roberts, Jas. A	Neepawa, Man.	1,000 00	200 00
Robertson, R. H	Portage la Prairie, Man	2,000 00	400 00
Robertson, Mrs. S. J	Totonto, Ont	2,000 00	400 00
Rogers, J. M.	Boissevain, Man	1,000 00	200 00
Rollins, Robert	Killarney, Man	2,000 00	400 00
Rose, Miss Annie	Guelph, Ont	1,000 00	200 00
Ross, George	Welland, Ont.	200 00	40 00
Rothwell, John A	Chapleau, Ont	1,000 00	200 00
Routliffe, C. H	Toronto, Ont	1,500 00	300 00
Rowan, J. W.	"	500 00	100 00
Rowland, Arthur E	Winnipeg, Man	1,300 00	260 00
Rundle, Wm. P	Portage la Prairie, Ont	1,000 00	200 00
Russell, Wm	Winnipeg, Man	1,000 00	200 00
Sanders, Mrs. S. K	Brandon, Man	1,500 00	300 00
Sanders, W. C.	Moosejaw, Sask	1,000 00	200 00
Scott, Michael	Emerson, Man	1,000 00	200 00
Scott, R. G	Hespeler, Ont	2,000 00	400 00
Scott, Robert H	Winnipeg, Man.	1,200 00	240 00
Seymour, J. R.	Vancouver, B.C.	5,000 00	1,000 00
Sheppard, L. C	Toronto, Ont	100 00	20 00
Shore, Allan, M.D	"	1,000 00	500 00
Short, Rev. Wm	Kingston, Ont	6,000 00	1,200 00
Short, Wm	Edmonton, Alta	5,000 00	1,000 00
Silcox, Miss L. M	Paris, Ont	2,000 00	400 00
Silcox, Miss S. J. C.	"	4,000 00	800 00
Silverthorn, Joseph	North Bay, Ont	800 00	160 00
Simons, John	Revelstoke, B.C.	2,000 00	400 00
Smith, Charles F	Medicine Hat, Alta.	1,000 00	200 00
Smith, Rev. J. V	London, Ont	600 00	120 00
Smith, Richard D	Medicine Hat, Alta	3,000 00	600 00
Smith, Sidney S	Souris, Man	1,000 00	200 00
Smythe, Robert	Brandon, Man	1,000 00	200 00
Spark, Miss Georgina	Fort William, Ont	500 00	100 00
Sparks, Thos., M.D	St. Marys, Ont	2,000 00	400 00
Spencer, J. H	Medicine Hat, Alta.	10,000 00	2,000 00
Sproule, Wm. H	Winnipeg, Man	4,000 00	800 00
Staples, Edgar	Lifford, Ont.	400 00	80 00

THE HOME LIFE ASSOCIATION OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Steers, Wm.	Lindsay, Ont	100 00	20 00
Stevenson, Chas. E	Nanaimo, B.C.	5,000 00	1,000 00
Stevenson, H. M	Toronto, Ont	2,600 00	520 00
Stevenson, Miss J	Paris, Ont	400 00	80 00
Stevenson, Wm., M.D.	Virden, Man	1,000 00	200 00
Stewart, Allan M	Morden, Man	2,000 00	400 00
Stewart, Rev. Wm., D.D	Toronto, Ont	2,000 00	1,000 00
Stickle, T. D	Carberry, Man	2,000 00	400 00
Stiver, Mrs. Hannah	Toronto, Ont	800 00	160 00
Strachan, Mrs. E. S	Hamilton, Ont	2,600 00	520 00
Strang, Mrs. Agnes	Virden, Man	2,000 00	400 00
Strang, Rev. Peter	"	1,000 00	200 00
Stretton, W. R	Schreiber, Ont	1,000 00	200 00
Stratton, Hon. J. R	Peterboro, Ont	5,000 00	1,000 00
Stratton, Hon. J. R., (in trust)	"	87,200 00	43,600 00
Stubbs, Mrs A. W	Smith's Falls, Ont	1,000 00	200 00
Suckling, W., estate	Winnipeg, Man	500 00	100 00
Swinbank, W. H	Minnedosa, Man	2,000 00	400 00
Taylor, Joseph	Portage la Prairie, Man.	2,000 00	400 00
Taylor, W. H	Winkler, Man	1,000 00	....
Thomas, W. H	North Bay, Ont	1,000 00	200 00
Thompson, Joseph	Athens, Ont	200 00	40 00
Thomson, John	Winnipeg, Man	1,000 00	200 00
Thorburn, W. C	Broadview, Sask	3,000 00	600 00
Thornton, R. S., M.P	Deloraine, Man	500 00	100 00
Todd, Wm	Hamiota, Man	1,000 00	200 00
Toronto General Trust, (in trust for E. M. and M. A. Hamilton)	Toronto, Ont	700 00	700 00
Toronto General Trust (Thos. Kirkland estate)	"	1,000 00	200 00
Tufts, Prof. J. F., M.A., D.C.L	Wolfville, N.S.	5,000 00	1,000 00
Unwin, Charles	Moosejaw, Sask	2,000 00	400 00
Walker, Wm	Carberry, Man	1,000 00	200 00
Wallace, Robt. B	Fredericton, N.B.	1,500 00	300 00
Waller, Fred	Brandon, Man	2,000 00	400 00
Walsh, E. J	Toronto, Ont	400 00	....
Warren, James J	"	5,500 00	1,100 00
Way, Wm. B	Chapleau, Ont	2,000 00	400 00
Weaver, W. H.	Hespeler, Ont	2,000 00	400 00
Wellington, J. H.	Moosejaw, Sask.	2,000 00	400 00
West, Mrs. Henry	Schreiber, Ont	400 00	80 00
Westlake, F. W	Winnipeg, Man	500 00	100 00
White, Rev. Alex	Toronto, Ont	2,000 00	400 00
Whitehead, J. B	Brandon, Man	1,000 00	200 00
Wickens, Miss Emily	Hamilton, Ont	1,000 00	200 00
Watson, John J. or Nellie	Pierpont, Ohio	4,000 00	800 00
Wilkinson, Mrs. D	St. Thomas, Ont	3,000 00	600 00
Wilkinson, Mrs. D., (in trust)	"	2,000 00	400 00
Winter, W. Roland	Calgary, Alta.	1,000 00	200 00
Witty, Miss Alice	Brantford, Ont	1,500 00	300 00
Witty, Miss Ellen B	"	1,200 00	240 00
Wood, Mrs. Kate	Rochester, N.Y	1,000 00	200 00
Wright, J. A	Boissevain, Man	1,000 00	200 00
Wright, Wm. S	Lindsay, Ont.	500 00	100 00
Yarwood, Edmund M	Nanaïmo, B.C.	2,000 00	400 00
Young, David M	Toronto, Ont	4,000 00	800 00
Young, J. P	Portage la Prairie, Man	1,000 00	200 00
Zavitz, Charles A	Guelph, Ont	2,000 00	400 00
	Total	$1,000,000 00	$217,980 00

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at March 1, 1908).

A. L. Davis, President; Hon. Geo. A. Cox; Vice-President; Hon. F. T. Frost, W. D. Robb, Elias Rogers, R. Bickerdike, M. P., H. C. Cox, G. A. Morrow, J. J. Kenny, P. G. Goldsmith, M. D., S. Burrows, W. O. Tassie; Noel Marshall.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
A. L. Davis	Toronto	150,000	30,000
Hon. Geo. A. Cox	"	175,000	35,000
H. C. Cox	"	65,000	13,000
W. G, Morrow	Peterborough	40,000	8,000
G. A. Morrow	Toronto	55,000	11,000
W. S. Hodgens	"	25,000	5,000
J. J. Kenny	"	50,000	10,000
F. Nicholls	"	10,000	2,000
E. Rogers	"	10,000	2,000
E. W. Cox	"	100,000	20,000
E. R. Wood	"	100,000	20,000
E. Willans	"	50,000	10,000
F. G. Cox	"	55,000	11,000
Robert Bickerdike	Montreal	10,000	2,000
Hon. F. T. Frost	Smith's Falls	10,000	2,000
S. Burrows	Belleville	10,000	2,000
P. G. Goldsmith, M. D	"	25,000	5,000
Noel Marshall	Toronto	25,000	5,000
W. D. Robb	Belleville	5,000	1,000
H. Corby	"	10,000	2,000
W. O. Tassie	Winnipeg	20,000	4,000
		$1,000,000	$200,000

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 28, 1908).

Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President : Hon. S. C. Wood, 1st Vice-President ; Samuel J. Moore, 2nd Vice-President ; T. Bradshaw, F.I.A., Managing Director ; A. E. Kemp, M.P., Hugh N. Baird, William Mackenzie, F. R. Eccles, M.D., F.R.C.S., Warren Y. Soper, H. S. Holt, Hon. William Harty, M.P., J. J. Kenny, E. T. Malone, K.C., George A. Morrow, Hon. David MacKeen, W. G. Morrow.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Ames, A. E. (in trust)	Toronto	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N	"	5,000	2,250
Bowell, Hon. Sir Mackenzie	Belleville	10,000	4,500
Badenach, E. A	Toronto	2,000	900
Wheeler-Bennett, J. W.	London, Eng	7,500	3,375
Bingay, Thos. Van B	Yarmouth, N.S.	200	90
Baines, C. C	Toronto	200	90
Bradshaw, T	"	8,100	3,645
Bradshaw, T. (in trust)	"	45,000	20,250
Baillie, F. W. (in trust)	"	26,000	11,700
Cox, Hon. Geo. A	"	25,000	11,250
Cox, F. G	"	5,000	2,250
Cox, H. C. (in trust)	"	5,000	2,250
Cox, E. W. (in trust)	"	5,000	2,250
Central Canada Loan & Savings Co	"	189,200	85,140
Cox, F. G., (in trust)	"	95,000	42,750
Davison, Dr. J. L	"	6,500	2,925
Davis, A. L. (in trust)	Peterboro'	10,000	4,500
Davies, William	Toronto	6,000	2,700
Darling, Andrew, Lucy Cook and Florence M. Fraser, trustees for J. L. Cook estate	Toronto	1,000	450
Dominion Securities Corporation, Ltd.	"	55,000	24,750
Dovey, W. R.	London, Eng	1,000	450
Eccles, Dr F. R	London, Ont	8,000	3,600
Flavelle, J. W	Toronto	15,000	6,750
Fleck, A. W	Ottawa	3,000	1,350
Gouinlock, G. W	Toronto	1,000	450
Harty, Hon. Wm	Kingston	5,000	2,250
Housser, J. H. (in trust)	Toronto	12,500	5,625
Hall, Richard (in trust)	Peterboro'	23,500	10,575
Holt, H. S	Montreal	10,000	4,500
Hodgens, W. S. (in trust)	Toronto	30,000	13,500
Kenny, J. J	"	5,000	2,250
Kemp, A. E	"	50,000	22,500
Kilgour, Miss Bessie G	Toronto	600	270
Kilgour, Mrs. Mary B	"	1,300	585
Kilgour, R. W	"	600	270
Kenny, J. J. (in trust)	"	45,000	20,250
Lockhart, Mrs. M	Newcastle	500	225
Langton, Mrs. Laura	Toronto	1,000	450
Malone, E. T	"	5,000	2,250
Morrow, W. G. (in trust)	Peterboro'	10,000	4,500
Mackenzie, Wm	Toronto	35,500	15,975
MacKeen, Hon. David	Halifax	5,000	2,250
Massey, Chester D	Toronto	5,000	2,250
Moore, S. J	"	5,000	2,250
Mowat, Edith	"	1,000	450
Morrow, George A	"	5,000	2,250
Morrow, George A. (in trust)	"	25,000	11,250
Moody, Robert E. A. (in trust)	"	20,200	9,090
Metropolitan Bank, (in trust)	"	2,500	1,125
Malone, E. T. (in trust)	"	3,500	1,575
McLaren, A. K	Seattle, Wash	700	315
Plummer, J. H. (in trust)	Toronto	10,000	4,500
Potts, Rev. John in trust)	"	5,000	2,250

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Porter, John	Toronto	500	225
Peacock, E. R. (in trust)	"	30,000	13,500
Sylvester, Dr G. P.	"	5,000	2,250
Smith, David	"	3,000	1,350
Smith, G. B	"	5,000	2,250
Soper, W. Y	Ottawa	15,000	6,750
Strachan, W	Montreal	2,500	1,125
Taylor, F. C. (in trust)	Lindsay	20,000	9,000
Torrance, W. B	Montreal	2,000	900
Wood, Hon. S. C	Toronto	7,500	3,375
Wood, E. R. (in trust)	"	46,900	21,105
Wood, S. Casey, Jr. (in trust)	"	2,500	1,125
		$1,000,000	$450,000

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1908).

John McClary, President ; A. O. Jeffery, K.C., LL.D., D.C.L., Vice-President ; William Bowman, Mr. Justice Bell, William F. Bullen, Thos. H. Smallman, Geo. C. Gibbons, K.C., Arthur S. Emery, Thos. W. Baker.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid
		$	$
Bullen, W. F	London	16,000	3,200
Bowman, W.	〃	16,500	3,300
Blinn, H. W. (estate)	〃	1,100	220
Durand (estate)	〃	2,200	440
Elliott 〃	〃	6,000	1,200
Emery, A. S.	〃	18,000	3,600
Gardner, Mary I	〃	1,100	220
Green, Thos. (estate)	〃	1,100	220
Gibbons, Geo. C	〃	12,200	2,440
Greenless, A. (in trust)	〃	8,900	1,780
Jeffery, A. A.	〃	60,000	12,000
Jeffery, A. O.	〃	57,600	11,520
Jeffery, J. E.	〃	7,800	1,560
Milne, Mrs. E.	〃	1,200	240
Mills, John	〃	2,000	400
Moffat, Col. Jas. (estate)	〃	1,100	220
Magee, J. (in trust)	〃	3,900	780
McClary, John	〃	7,000	1,400
Reid, Ed. E.	〃	2,000	400
Richter, J. G.	〃	18,500	3,700
Smallman, T. H	〃	4,700	940
Weldon, Annie E	〃	1,100	220
	Total	$250,000	$50,000

THE LONDON MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at August 24, 1908).

Hon. John Dryden, President ; D. Weismiller, Secretary and Managing Director ; D. Kemp, H. H. Beck, A. M. Stewart, H. Simmers, Charles Catelli, Otto Higel, J. J. Walsh.

LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Number of shares.	Amount paid up.
			$ cts.
D. Kemp.	Toronto.	10	175 00
H. H. Beck	"	60	1,050 00
C. H. Simpson	Winnipeg.	50	875 00
L. H. Mitchell	"	40	700 00
G. Davidson	Toronto	16	280 00
C. R. Cumberland	"	50	875 00
J. R. Hyde	Montreal	10	175 00
H. H. Stewart	"	50	875 00
W. E. Cooper	"	20	350 00
P. L. Lukis	"	50	875 00
A. W. Laing	"	20	350 00
J. D. Cameron	"	30	525 00
B. Burland	"	30	525 00
W. Bresbane	"	30	525 00
J. P. L. Berube	"	20	350 00
D. Weismiller	Toronto.	50	875 00
H. Simmers.	"	50	875 60
J. W. Pyke	Montreal	40	700 00
S. A. Weismiller	Toronto	40	700 00
L. J. McGhee	Montreal	50	875 00
Sir W. H. Harwood	St. John's, Nfld	50	875 00
J. L Jennison	New Glasgow	40	700 00
H. Tucker	Montreal	26	455 00
C. H. Catelli	"	16	280 00
J. Campbell	"	59	1,032 50
M. C. Hunter	"	16	280 00
D. M. Stewart (in trust)	"	4	70 00
C. H. Wale	"	43	752 50
H. Blachford	"	30	525 00
	Total	1,000	$17,500 00

THE MANITOBA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1908).

Edward S. Clouston, President; J. Gardner Thompson, Vice-President and Managing Director; William Jackson, Secretary; Geo. E. Drummond, F. W. Thompson, Sir Alexander Lacoste, James Crathern.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Liverpool & London & Globe Insurance Co.	Montreal	48,000	12,000
J. Gardner Thompson	"	3,000	750
Edward S. Clouston	"	1,500	375
George E. Drummond	"	1,500	375
Fred. W. Thompson	"	1,500	375
James Crathern	"	1,500	375
Sir Alex. Lacoste	"	1,500	375
Wm. Jackson	"	1,500	375
	Total	$60,000	$15,000

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 20, 1908).

Hon. G. W. Ross, President; Lloyd Harris, Vice President; M. R. Gooderham, Vice President; J. F. W. Ross, S. G. Beatty, C. C. Dalton, R. L. Patterson, Lt. Col. James Mason, D. B. Hanna, W. B. Strachan, A. J. Wilkes, K.C., Geo. P. Scholfield

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Akers, Mrs. Emily	Toronto, Ont.	100	5,000	1,000
Alley, J. A. M., Manager in trust	"	100	10,000	2,000
Annis, Dr. Levi C	Cedar Springs, Mich.	50	5,000	1,000
Archer, Robt	Montreal, Que.	50	5,000	1,000
Ball, William	Chatham, Ont	16	1,600	320
Barnhill, Alex. P	St. John, N. B	50	5,000	1,000
Beatty, S. G	Toronto, Ont	900	90,000	18,000
Black, Mrs Maud	Goderich, Ont	15	1,500	300
Blackstock estate of late T. G.	Toronto, Ont	100	10,000	2,000
Boswell, Mrs. Ella	"	3	300	60
Bourgeau, Miss L., executrix of the estate of late A. Bourgeau	Montreal, Que	80	8,000	1,600
Brodie, Mrs. Joan, executrix of the estate of late R. T. Brodie	Toronto, Ont.	32	3,200	640
Brouse, Mitchell & Co	"	180	18,000	3,600
Campbell, Robert	Detroit, Mich	25	2,500	500
Central Canada Loan and Savings Co.	Toronto, Ont	15	1,500	300
Chadwick, Geo. D'A	"	25	2,500	500
Comstock, Wm. H	Brockville, Ont	650	65,000	13,000
Cook, Christopher, President and Helliker, Wm. G., Sec.-Treasurer, in trust.	Brantford, Ont	1,350	135,000	27,000
Crean, Gordon C. and Frances M. executors estate of late Robert Crean	Toronto, Ont.	100	10,000	2,000
Dailey, Mrs. Mary E	Council Bluffs, Ia.	1	100	20
Dalton, C. C	Toronto. Ont	100	10,000	2,000
Dobson, estate of late John.	Lindsay, Ont	1	100	20
Durie, John S	Ottawa, Ont	20	2,000	400
Farmer, Richard D	Ancaster, Ont	50	5,000	1,000
Favre-Brandt & Co., Messrs. C. & J.	Yokohama, Japan	50	5,000	1,000
Fisken, J. K., Trustee	Toronto, Ont	50	5,000	1,000
Gadpaille, Ivanhoe	Kingston, Jam	10	1,000	200
Gonthier, Rev. T. D. C	Ottawa, Ont	5	500	100
Gooderham, estate of late Geo.	Toronto, Ont	126	12,600	2,520
Gooderham, M. Ross	"	2,316	231,600	46,320
Gravel, J. O.	Montreal, Que	80	8,000	1,600
Grenier, J	"	10	1,000	200
Halliday, J. T. J	Peterboro, Ont	50	5,000	1,000
Hamilton, Miss Jessie C	"	16	1,600	320
Harris. Lloyd	Brantford, Ont.	145	14,500	2,900
Hingston, estate of late Wm. H	Montreal, Que	80	8,000	1,600
Horsey, H. Herbert	Ottawa, Ont	50	5,000	1,000
Johnston, Robt. L	Toronto, Ont	300	30,000	6,000
Junkin, Miss R	"	3	300	60
LaRue, Mrs. Josephine R.	Quebec, Que	50	5,000	1,000
Lennox, E. J	Toronto, Ont	161	16,100	3,220
Mason, Lt.-Col. James	"	50	5,000	1,000
Matthews, W. E.	Ottawa, Ont	10	1,000	200
Mills, Dr. James	"	100	10,000	2,000
Molson, Dr. W. A	Montreal, Que	50	5,000	1,000
Moore, F. D	Lindsay, Ont	3	300	60
McCuaig, Clarence J.	Montreal, Que	13	1,300	260
McLaughlin, R. J	Lindsay, Ont	300	30,000	6,000
McLennan, estate of late R. R.	Cornwall, Ont	403	40,300	8,060
McMillan, Hon. Donald	Alexandria, Ont	161	16,100	3,220
Nichol, Dr. Wm	Brantford, Ont	32	3,200	640
Nicholls, Miss M. A	Peterboro. Ont	16	1,600	330
Nichols, Mrs. Charlotte A	Ottawa, Ont	8	800	160
Normandeau, H. E	Montreal, Que	50	5.000	1,000

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*

LIST OF DIRECTORS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
O'Hara, Mrs. Robert, executrix of the estate of the late Robt. O'Hara	Kingston, Ont	106	10,600	2,120
Patterson, R. L	Toronto, Ont	161	16,100	3,220
Pellatt, Sir Henry M	"	105	10,500	2,100
Pelletier, Hon. L. P	Quebec, Que	50	5,000	1,000
Phillips, F. J	Toronto, Ont	1	100	20
Reid, Fred. G	Montreal, Que	2	200	40
Robinson, A. W	"	25	2,500	500
Robinson & Sons, Messrs. J. M	St. John, N.B	100	10,000	2,000
Rolland, Hon. J. D	Montreal, Que	50	5,000	1,000
Rolph, Frank	Toronto, Ont	1	100	20
Ross, Mrs. Adelaide M	"	100	10,000	2,000
Ross, Dr. James F. W	"	2,110	211,000	42,200
Schofield, G. P	"	50	5,000	1,000
Shepherd, Harry L	Niagara Falls, N.Y	8	800	160
Sirois, L. P	Quebec, Que	50	5,000	1,000
Smillie, Mrs. S. L	Toronto, Ont	3	300	60
Somerville, Geo. A	"	15	1,500	300
Stevens, Mrs. Ada J	Chatham, Ont	16	1,600	320
Strachan, estate of late Wm	Montreal, Que	1,053	105,300	21,060
Stratton, A. H	Peterboro', Ont	37	3,700	740
Street, Richard Barker, Inspector and Mason, James Cooper, Manager in trust	Toronto, Ont	1,303	130,300	26,060
Telfer, Henry C	Westmount, Que	100	10,000	2,000
Trees, Samuel	Toronto, Ont	161	16,100	3,220
Tupper, Sir Chas. Hibbert	Vancouver, B.C	32	3,200	640
Walker, Herbert	Montreal, Que	10	1,000	200
Walsh, Mrs. Ellen	Peterboro', Ont	10	1,000	200
Warnock, Mrs. Margaret	Goderich, Ont	30	3,000	600
Wilkes, A. J., K.C	Brantford, Ont	200	20,000	4,000
Wilkes, Geo. H	"	100	10,000	2,000
Wilson, Lt.-Col. E. W	Montreal, Que	50	5,000	1,000
Winter, Major Chas. F	Ottawa, Ont	25	2,500	500
Winter, Mrs. Jane	Toronto, Ont	2	200	40
Wishart, Dr. John	London, Ont	25	2,500	500
Wood, E. R	Toronto, Ont	50	5,000	1,000
Wright, Mrs. Annie B	"	25	2,500	500
Young, Mrs. A. M	Montreal, Que	73	7,300	1,460
Young, Hon. James	Galt, Ont	50	5,000	1,000
Young, Mrs. Margaret	"	50	5,000	1,000
	Total	15,000	$1,500,000	$300,000

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 7, 1908).

W. A. Sims, President ; Alfred Wright, Secretary ; A. E. Blogg, Arthur W. Blake, F. T. Dobbin, G. Banks.

LIST OF SHAREHOLDERS—(As at December 31, 1907)

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		$	$
Sims, W. A.	Bushey, Herts, Eng.	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
Banks, Greenhow	"	2,000	400
F. F. Dobbin	Montreal	2,000	400
Blake, Arthur W.	Winnipeg, Man.	2,000	400
London and Lancashire Fire Insurance Co	Liverpool, Eng.	238,000	47,600
	Total	$250,000	$50,000

THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 15, 1908).

J. T. Gordon, M.P.P., President; Hon. R. Rogers, 1st Vice-President; E. L. Taylor, 2nd Vice-President; A. Carruthers, D. E. Sprague, Nicholas Bawlf, E. S. Popham, M.D., G. F. Carruthers, Hugh Armstrong, M.P.P., R. G. Macdonald, G. A. Charlton, M.D., George Lane, P. Burns, D. A. Gordon, M.P., Col. S. S. Lazier, A. J. H. St. Denis.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$ cts.
Aldrich, C. M	Winnipeg	10	1,000	100 00
Alloway, W. F	"	10	1,000	100 00
Anderson, E	"	10	1,000	100 00
Anderson, J. R	Lethbridge, Alta	10	1,000	100 00
Andrews, A. J	Winnipeg	25	2,500	250 00
Andrews, Mrs. E	"	10	1,000	100 00
Andrews, F. S	"	15	1,500	150 00
Andrews, P. C	"	10	1,000	100 00
Anstruther, Col. F. L.	Portage la Prairie	5	500	50 00
Appleton, M. B.	Yorkton	10	1,000	100 00
Armstrong, J. W	Gladstone	10	1,000	100 00
Aull, E	Calgary	10	1,000	100 00
Anderson, W	Brandon	5	500	50 00
Adair, C. W	Vancouver	1	100	10 00
Arthur, G. H	Port Arthur, Ont	30	3,000	300 00
Atkinson, S. T	Rainy River, Ont	5	500	50 00
Austin, Helen	Port Arthur, Ont	5	500	50 00
Austin, H	"	5	500	50 00
Anderson, J. J.	Brandon	50	5,000	304 48
Armstrong, Hugh	Portage la Prairie	50	5,000	500 00
Anderson, A. J	Toronto Junction	1	100	....
Banks, C. J	Fort William, Ont	5	500	50 00
Bawlf, N	Winnipeg	50	5,000	500 00
Beath, T., M.D	"	10	1,000	100 00
Blackwell, K. W	Montreal	10	1,000	100 00
Boles, J. P. estate	Ingersoll, Ont	50	5,000	500 00
Boulet, R.	Montreal	15	1,500	150 00
Brophy, Rev. G	Holloway	100	10,000	1,000 00
Brown, D	Regina	5	500	50 00
Brunet, A	Montreal	50	5,000	500 00
Brydon, W	Winnipeg	10	1,000	100 00
Bulyea, G. H. V	Edmonton	10	1,000	100 00
Burns, P.	Calgary	50	5,000	500 00
Buttar, W. S	Vancouver	10	1,000	100 00
Berthiaume, Hon. T	Montreal	100	10,000	1,000 00
Baldwin, W. E	Rainy River	10	1,000	100 00
Braden, M. H	Fort William	25	2,500	250 00
Beck, N. D	Edmonton	5	500	50 00
Beaudro, J. O	Kenora	10	1,000	100 00
Bishop, W. (trustee)	Fort Francis	10	1,000	100 00
Bolton, W. J.	Rainy River	10	1,000	100 00
Bonin, E	Port Arthur	20	2,000	200 00
Brown, G. W., M.D.	"	30	3,000	300 00
Brymner, G. D	New Westminster, B.C	10	1,000	100 00
Bingham, G. S	Hamilton, Ont	10	1,000	100 00
Botterell, J. E	Winnipeg	20	2,000	100 00
Bredin, W. F	Lesser Slave Lake	10	1,000	50 00
Bridgeman, Rev. W	Neepawa	3	300	15 00
Bronfman, Abe	Yorkton	20	2,000	200 00
Burns, W. T	Toronto	10	1,000	50 00
Bax, A. V	"	5	500	....
Brownlee, W. H.	"	5	500	....
Brown, Geo. W	Fort William	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount Subscribed.	Paid up in cash.
			$	$ cts.
Cadham, J. O	Portage la Prairie	20	2,000	200 00
Caldwell, Thos. W	Yorkton	10	1,000	100 00
Campbell, J. F	Winnipeg	100	10,000	1,000 00
Canniff, Mrs A. E	Portage la Prairie	5	500	50 00
Canniff, B. M	"	5	500	50 00
Cantlie, J. A., jr	Winnipeg	25	2,500	250 00
Carruthers, A	"	50	5,000	500 00
Carruthers, G. F	"	50	5,000	500 00
Carruthers, W. W.	Brandon	5	500	50 00
Charlton, Dr. W. J.	Weston, Ont	1	100	10 00
Chrinside, W	Calgary	10	1,000	100 00
Clarke, W. H	Fairbank.	5	500	50 00
Clarke, Mrs. E	"	10	1,000	100 00
Collins, Mrs J. J	Gladstone	5	500	50 00
Collins, A. H	"	5	500	50 00
Colvin, Miss A. E	Belleville, Ont	5	500	50 00
Conneil, Dr. J. V	Indian Head	5	500	50 00
Courian, P	Toronto	1	100	10 00
Coy, W. H	Saskatoon	10	1,000	100 00
Cross, A. E	Calgary	5	500	50 00
Cross, J. A	Regina	5	500	50 00
Cunningham, J. H	"	5	500	50 00
Cameron, D. C	Winnipeg	25	2,500	125 00
Charlton, G. A.	Regina	60	6,000	600 00
Crawford, John	Neepawa	5	500	25 00
Clegg, Isabel	Brandon	10	1,000	50 00
Crotty & Love	Winnipeg	20	2,000	200 00
Coulthard, W. D	Vancouver	5	500	25 00
Campbell, Colin H	Winnipeg	50	5,000	500 00
Carscallen, A. D	"	10	1,000	100 00
Colville, James	Bowmanville	10	1,000	....
Clendennan, G. W	Toronto Junction	1	100	....
Campbell, G. F.	Winnipeg	10	1,000	75 00
Clarke, L. R	Fort William	10	1,000	100 00
Cherry, T. J	Keewatin	10	1,000	100 00
Christie, L	Fort Frances	10	1,000	100 00
Cook, J. W	Fort William	25	2,500	250 00
Cousins, W	Medicine Hat	10	1,000	100 00
Davidson, J. H	Neepawa	5	500	50 00
Dobbie, J. H	Niagara Falls South	2	200	20 00
Doupe, J. L	Winnipeg	10	1,000	100 00
Drinkle, J. C	Saskatoon	10	1,000	100 00
Dudley, I. W	Seattle, Wash.	10	1,000	100 00
Duncan, W. H	Regina	5	500	50 00
Dalton, F. E	Niagara Falls South	10	1,000	10 00
Dawson, A	Fort William, Ont	10	1,000	50 00
Day, O. H	Winnipeg	30	3,000	100 00
Desaulniers, G	Montreal	50	5,000	500 00
Devine, J. A	Winnipeg	50	5,000	250 00
Dobson, J. A	"	50	5,000	500 00
Dodd, W	Calgary	5	500	25 00
Duke, J. R	Virden, Man.	5	500	50 00
Davis, S. H	Toronto	100	10,000	....
Dawson, H. B	Port Arthur	10	1,000	100 00
Dawson, H. J	Edmonton	50	5,000	500 00
Derry, Mrs. F	Kenora	10	1,000	100 00
Drewry, G	"	50	5,000	500 00
Driscoll, A	Edmonton	20	2,000	200 00
Dubuc, L	"	3	300	30 00
Drinnan, J. K	Medicine Hat	5	500	50 00
Earl, R. W	Brandon	5	500	50 00
Embury, J. F. L	Regina	10	1,000	100 00
Emerson, G. W	Brooks Station	100	10,000	1,000 00
Enderton, C. H	Winnipeg	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$ cts.
Earngay, J. P	Kenora	10	1,000	50 00
Emerson, W. J	Winnipeg	10	1,000	100 00
Echlin. H. W	Keewatin	20	2,000	200 00
Ferguson, Mrs. I	Brandon	10	1,000	100 00
Ferguson, W	"	10	1,000	100 00
Ford, A. B., M.D	Oshawa	5	500	50 00
Forget, A. E	Regina	10	1,000	100 00
Forrester, C. H	Winnipeg	10	1,000	100 00
Fuller, G. D	Knowlton	5	500	50 00
Fuller, J. G	Carleton Place	5	500	50 00
Flatt, E. C	Fort William	10	1,000	50 00
Flatt, S. F	"	10	1,000	50 00
Fife, Mrs. F.	Toronto	300	30,000	1,800 00
Fiske, Geo	Montreal	50	5,000	290 00
Fohrni, C	Gladstone	10	1,000	50 00
Farrell, S. J	Kenora	10	1,000	100 00
Ferrier, R. W	"	10	1,000	100 00
Findlay, W. T	Medicine Hat	10	1,000	100 00
Galibert, P	Montreal	50	5,000	500 00
Galloway, R	Gladstone	25	2,500	250 00
Galloway, W	"	25	2,500	250 00
Garland, J. J	Portage la Prairie	10	1,000	100 00
Garneau, Hon. E. B	Quebec, Que	50	5,000	500 00
Girdlestone, R. J. M	Brandon	5	500	50 00
Gordon, Rev. C. W	Winnipeg	150	15,000	1,500 00
Gordon, J. T	"	50	5,000	500 00
Gray, W	Brandon	5	500	50 00
Green, D K	Niagara Falls, South	10	1,000	100 00
Gregory C. Y	Winnipeg	50	5,000	500 00
Griffin, J. Y	"	50	5,000	500 00
Griffis, L	Buffalo, N.Y.	5	500	50 00
Greer, C. H	Port Arthur	10	1,000	50 00
Gibson, J. B	Yorkton	50	5,000	333 33
Gordon, D. A	Wallaceburg	1,700	170,000	17,000 00
Gordon, H. A	Portage la Prairie	10	1,000	75 00
Gordon, W. S	Neepawa	50	5,000	300 00
Gabriel, C. F	Gladstone	20	2,000	....
Goodland, H. T	Vancouver	5	500	....
Gammell, B	Montreal	20	2,000	200 00
Graham, G. A	Fort William	20	2,000	200 00
Grant, R. A	"	25	2,500	250 00
Gardner, F	Kenora	20	2,000	200 00
Greer, J. T	Port Arthar	10	1,000	100 00
Greer, S. W	"	10	1,000	100 00
Hamilton, George	Neepawa	10	1,000	100 00
Hanwell, Mrs. E. J	Port Hammond B.C	10	1,000	100 00
Hanwell, G. E	" "	10	1,000	100 00
Hargraft, A. R	Winnipeg	10	1,000	100 00
Hastings, G. V	"	25	2,500	250 00
Haultain, F. W. G	Regina	5	500	50 00
Hauto, W	Fort William	10	1,000	100 00
Henderson, F. G. A	Brandon	10	1,000	100 00
Henderson, H. E	"	10	1,000	100 00
Hetherington, R. B	"	10	1,000	100 00
Howey & Borebank	Winnipeg	10	1,000	100 00
Howland, G. W., M.D.	Toronto	25	2,500	250 00
Hutchison. A. C	Montreal	85	8,500	850 00
Hutchison, J. N., M.D.	Winnipeg	25	2,500	250 00
Hogan, Mrs. N	Port Arthur	10	1,000	50 00
Hogan, W	"	10	1,000	50 00
Hook, H. E	Kenora	10	1,000	50 00
Howden. J. H	Neepawa	10	1,000	50 00
Hamilton, H	Montreal	50	5,000	....
Haslett, J. J	Winnipeg	5	500	....

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$ cts.
Hoar, T. E.	Toronto Junction	10	1,000	
Hancock, H. S.	Fort William	10	1,000	100 00
Hardy, W. H.	Port Arthur	10	1,000	100 00
Hays, I. M.	Edmonton	20	2,000	200 00
Hilton, J. H	Winnipeg	5	500	50 00
Irving, J. F	Yorkton	10	1,000	100 00
Irving, R. C.	Winnipeg	2	200	20 00
Irwin, M. F. R	Hartney	5	500	50 00
Ingram, J. H	Brandon	5	500	25 00
Jolly, E. A	Regina	10	1.000	100 00
Jackson, W	Kenora	20	2,000	200 00
Johnston, W	"	20	2,000	200 00
Kain, J. A	Regina	5	500	50 00
Kennedy, T. A	Fort William	5	500	50 00
Kidd, A	Brandon	10	1,000	100 00
King, E. J., M.D	Toronto	1	100	10 00
Kelly, G. H	Keewatin	20	2.000	200 00
Kayll, H.E	Vancouver	2	200	10 00
Kinney, J. E	Winnipeg	5	500	25 00
Kirchoffer, J. N	Brandon	10	1,000	
Kerr, R	"	10	1,000	
Lazier, S. S.	Belleville	50	5,000	500 00
Longworth, J. H	Brandon	10	1,000	25 00
Latimer, V. E.	"	10	1,000	
Lennox, E. J	Toronto	50	5,000	
Lane, G	Calgary	50	5,000	500 00
Lazier, D. B	Belleville	10	1,000	100 00
Leslie, J	Winnipeg	10	1,000	100 00
Liddle, A. G	"	10	1,000	100 00
Lighthall, G. R	Montreal	10	1,000	100 00
Linklater, Mrs. J	Dominion City	10	1,000	100 00
Lowell, Mrs. M., estate	Niagara Falls South	10	1,000	100 00
Lyall, Mrs. M. L	Montreal	50	5,000	500 00
Laidlaw, A. H	Kenora	25	2,500	250 00
Lane, E. H	Fort William	5	500	50 00
Larue, S	Edmonton	10	1,000	100 00
Lucy, W. J	Rainy River	5	500	50 00
Lucy Mrs. J. A.	"	5	500	50 00
McArthur, D. A	Winnipeg	25	2,500	250 00
McClive, G	Niagara Falls S	8	800	80 00
McClive, P	"	8	800	80 00
McCulloch, G	Souris	10	1,000	100 00
McGuire, J. L.	Toronto	20	2,000	200 00
McKellar, P	Fort William	10	1,000	100 00
McKellar, D	"	10	1,000	100 00
McLaurin, J	"	10	1,000	100 00
McRae, Miss. L. R	Belleville	10	1,000	100 00
McFadden, J. J	Neepawa	5	500	50 00
McCullough, C. C.	Fort William	5	500	50 00
McEdward, Geo	"	10	1,000	100 00
McGillis, A.	Port Arthur	10	1,000	100 00
McGillis, D. J.	"	10	1,000	100 00
McGillivray, J. F.	Kenora	5	500	50 00
McNaughton, A	Fort William	10	1,000	100 00
McRae, J.	"	10	1,000	100 00
Macdonald, D. A	Regina	10	1,000	100 00
MacDonald, D. A	Winnipeg	5	500	50 00
Macdonald, J. A.	Brandon	20	2,000	200 00
Machray, J. A	Winnipeg	50	5,000	500 00
MacKay, Dr. H.	"	5	500	50 00
MacNeill, Rev. John	Toronto	50	5,000	500 00
Mader, A.	Halifax	3	300	30 00
Manning, R. A. C.	Winnipeg	10	1,000	100 00
Manning, R. F	"	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$ cts.
Matheson, R. M	Brandon	10	1,000	100 00
Meek, E. E.	Regina	10	1,000	100 00
Mendell, Mrs. F.	Belleville	30	3,000	300 00
Meredith, H	Brandon	20	2,000	200 00
Mickleborough, G.	Regina	5	500	50 00
Mickleborough, R. E	"	5	500	50 00
Moody, A. W.	Winnipeg	20	2,000	200 00
Moran, W. J	"	15	1,500	150 00
Muir, J	Calgary	10	1.000	100 00
Munroe, G. H	Brandon	5	500	50 00
Mytton, H. F.	Regina	5	500	50 00
Montgomery, E. W	Winnipeg	10	1,000	50 00
Macdonald, R. G	Brandon	100	10,000	1,000 00
McClory, H. J., Mrs	Gladstone	5	500	33 33
May, R. N.	London, Eng.	25	2,500	
Morgan, J.	Montreal, Que	20	2.000	
McGillivray, C	Whitby, Ont.	5	500	
Marshall, W. R	Medicine Hat	5	500	50 00
Martin, J. E	Fort William	10	1,000	100 00
Mathieu, J. A	Rainy River	30	3,000	300 00
Mathieu, R. V	"	5	500	50 00
Mathieu, A. J.	"	5	500	50 00
Mathieu, T. S	"	5	500	50 00
Mathieu, M. C	"	5	500	50 00
Moffatt, W	Fort William	100	10,000	1,000 00
Morris, J	Edmonton	10	1,000	100 00
Murdoch, A	Rainy River	5	500	50 00
Murphy, J	Fort William	50	5,000	500 00
Murray, G. H	Port Arthur	10	1,000	100 00
Nichols, W. R	Winnipeg	5	500	25 00
Nation, J	Souris	5	500	50 00
Newton, E. E.	Wetaskiwin	2	200	20 00
Nichol, W. C	Vancouver	25	2,500	250 00
O'Hara, R. H	Brandon	10	1,000	100 00
Ogilvie, J	Montreal	40	4,000	
Pagon, G.	Kenora	25	2,500	250 00
Palling, W	Fort William	10	1,000	100 00
Pratt, J. I	Port Arthur	20	2,000	200 00
Paul, H. E	Fort William	5	500	50 00
Pearson, E. A	Rainy River	10	1,000	100 00
Penfold, T	Port Arthur	10	1,000	100 00
Proctor, A. P.	Vancouver	10	1,000	100 00
Proctor, F. J	"	10	1,000	100 00
Paterson, G. A	Brandon	5	500	50 00
Patrick, J. A. M	Yorkton	10	1,000	100 00
Patrick, T. A	"	25	2,500	250 00
Patton, F. L	Winnipeg	5	500	50 00
Peace, W. T	"	15	1,500	150 00
Pearce, Mrs. M. A.	Calgary	10	1,000	100 00
Pearce, W.	"	10	1,000	100 00
DePencier, Rev. A. U.	Brandon	25	2,500	250 00
Pollard, G. A.	Regina	5	500	50 00
Popham, E. S., M D	Winnipeg	50	5,000	500 00
Powers, C. A	Brandon	10	1.000	100 00
Putnam, M. (estate)	Winnipeg	6	600	60 00
Perfect, A. H.	Toronto Junction	50	5,000	500 00
Prendergast, H. W	Montreal	50	5,000	
Ramsay, Mrs. G	Belleville	15	1,500	150 00
Ramsay, P. B. H	Brandon	10	1,000	100 00
Ressor, D. A	"	10	1,000	100 00
Richardson, W	Portage la Prairie	10	1,000	100 00
Roberts, W. P	Vancouver	10	1,000	100 00
Robinson, J.	Winnipeg	10	1.000	100 00
Rogers, Hon. R	"	100	10,000	1,000 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$ cts.
Rogers, Wm., M.D	Winnipeg	50	5,000	500 00
Ross, J T	Quebec	10	1,000	100 00
Royal Trust Company.,	Montreal	150	15,000	1,500 09
Russell, J. R. G.	Winnipeg	50	5,000	250 00
Reid, D. A	Regina	5	500	50 00
Ross, E. T	Port Arthur	25	2,500	125 00
Rogers, R. (in trust)	Winnipeg	200	20,000	2,000 00
Reid, G. Mc	London, Ont	20	2,000	....
Raney, E. M	Port Arthur	10	1,000	100 00
Redpath, J	Rainy River	5	500	50 00
Reith, E	"	10	1,000	100 00
Roberts, W. L	"	5	500	50 00
Roberts, H. A	"	5	500	50 00
Roberts, P. L	"	5	500	50 00
Robertson, J. F	Fort William	5	500	50 00
Robertson, D	Vancouver	5	500	50 00
Rutherford, A. C	Strathcona	10	1,000	100 00
Rutledge, J. E	Fort William	10	1,000	100 00
Rutledge, T. W	"	10	1,000	100 00
Rutledge, E. S	"	10	1,000	100 00
Schoenan, E	Virden	50	5,000	500 00
Scott, Wm	Toronto	25	2,500	250 00
Simpson, J	Montreal	20	2,000	200 00
Simpson, R. M	Winnipeg	50	5,000	500 00
Sims, H. B	Moosejaw	20	2,000	200 00
Skinner, T. J. S	Calgary	20	2,000	200 60
Smith, Miss C	Vancouver	25	2,500	250 00
Smith, J. M	Regina	5	500	50 00
Soames, G	Winnipeg	3	300	30 00
Sparling, J. K.	"	10	1,000	100 00
Sparling, J. W	"	10	1,000	100 00
Spence, Miss M. M	"	50	5,000	500 06
Spence, Miss R. E	"	50	5,000	500 00
St. Denis, A. J. H.	Montreal	50	5,000	500 00
Stephens, G. F	Winnipeg	10	1,000	100 00
Stewart, C. J	Calgary	5	500	50 00
Stewart, J	Westmount	30	3,000	300 00
Stubbs, E. J	Thornhill	1	100	10 00
Sutton, A. B	Cooksville	10	1,000	100 00
St. Laurent, A. E	Saskatoon	10	1,000	100 00
Sprague, D. E	Winnipeg	50	5,000	500 00
Sharpe, C. W	"	25	2,500	250 00
Snelgrove, A	Fort William	25	2,500	150 00
Stonehouse, S. B	Yorkton	20	2,000	200 00
Shields, W	Davidson	5	500	25 00
Speirs, J. T	Winnipeg	25	2,500	....
Smith, J. W	"	25	2,500	....
Smith, J. C	"	25	2,500	....
Seymour, M	Regina	10	1,000	....
Sisley, E	Calgary	5	500	....
Stevenson, W. J., M. D	Toronto	10	1,000	....
Lehuarr, N	Kenora	10	1,000	100 00
Shragge, A	"	25	2,500	250 00
Snelgrove, R. J	Fort William	25	2,500	250 00
Snelgrove, M	"	25	2,500	250 00
Stewart, A. D	"	25	2,500	250 06
Smith, P. A	Fort Frances	10	1,000	100 00
Snider, J. H	Norman	10	1,000	100 00
Sissons, H. J. F.	Fort Frances	10	1,000	100 00
Stinson, J. C	Fort William	10	1,000	100 00
Turville, W. D. B	Port Arthur	10	1,000	50 00
Tovell, J. A	Toronto Junction	1	100	....
Tarte, E	Montreal	3	300	....
Tarte, J	"	2	200	....

THE MONARCH LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			$	$ etc.
Tabor, A. C	Kenora	40	4,000	400 90
Taylor, E. L	Winnipeg	50	5,600	500 00
Taylor, Mrs. E. M. S	Saskatoon	5	500	50 00
Travis, J. H. D	Vancouver	1	100	10 00
Thomson, Mrs. M. J	Regina	5	500	50 00
Thomson, W. A., M.D.	"	5	500	50 00
Todd, J. O	Winnipeg	10	1,000	100 00
Taylor, Alex	Edmonton	10	1,000	100 00
Tegler, R	"	10	1,000	100 00
Tweed, H. L	Medicine Hat	5	500	50 00
Tibbetts, A. H	Rainy River	5	500	50 00
Todd, J. O. B	Fort William	10	1,000	100 00
Toole, G. A	Kenora	20	2,000	200 00
Vandervoort, M. B	Winnipeg	100	10,000	......
Vrooman, J. P.	Napanee	5	500	......
Walker, S	Winnipeg	10	1,000	100 00
Watkins, G. G	Chilliwack	100	10,000	1,000 00
Watt, W. L	Winnipeg	20	2,000	200 00
Wells, W. J	"	20	2,000	200 00
Wemyes, J	Neepawa	13	1,300	130 00
Wier, J	New Orleans, La (U.S.A)	4	400	40 00
Williams, A. G	Gladstone	25	2,500	250 00
Williams, W	"	25	2,500	250 00
Willoughby, Mrs. H. G	Saskatoon	15	1,500	150 00
Wilson, M	Chatham	12	1,200	1,200 00
Wilson, W. H.	Brandon	5	500	50 00
Wood, G. W.	Montreal	15	1,500	150 00
Walker, R. J	Winnipeg	15	1,500	75 00
Walker, Mrs. C. C	"	10	1,000	50 00
Watkins, C A	Vancouver	100	10,000	500 00
White, Wm.	"	10	1,000	50 00
Whyte, Wm.	Winnipeg	50	5,000	500 00
Wellband, T. R	"	10	1,000	......
Walters, W. R	Little York	5	500	......
Walsh, Louis	Port Arthur	10	1,000	100 00
Winter, M	Toronto	15	1,500	150 00
Woods, J. G	Vancouver	30	3,000	300 00
Young, J. J	Calgary	10	1,000	......
Yuill, H. C.	Medicine Hat	5	500	50 00
		9,805	$980,500	$87,271 14

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 29, 1908).

J. B. Lafleur, President ; A. Champagne, Vice-President ; H. H. Beck, Managing Director ; R. Millichamp, J. N. Shenstone, John R. Barber, F. C. Larivière, Noé Leclaire, Emery Larivière.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Allen, A. A., (in trust)	Toronto	10,000	2,500 00
Amiot, Dame A	Montreal	150	37 50
Amiot, Succ. A	"	110	27 50
Amiot, O	"	380	95 00
Beck, H. H	"	10,000	2,500 00
Bourassa, A	"	1.000	250 00
Bonin, I	St. Timothée	200	50 00
Barrette, Succ. N	Montreal	730	182 50
Boivin, G	"	570	142 50
Beauséjour, J. E	"	80	20 00
Beauvais, Dame C	"	90	22 50
Bertrand, Dame Vve. P	"	310	77 50
Beauchemin, L. J. O	"	200	50 00
Boucher, J. N	"	340	85 00
Boivin, Dame G	"	270	67 50
Barber, J. R., (in trust)	Toronto	10,000	2,500 00
Champagne, A	Montreal	740	185 00
Couillard, Dame Vve. T	"	60	15 00
Campbell, B	"	260	65 00
Charbonneau, O	"	90	22 50
Constantineau, O. J	"	200	50 00
De Bellefeuille, E. L	"	40	10 00
Dowd, F	"	60	15 00
Desjardins, L. H	Terrebonne, P.Q	290	72 50
Decary, A	Montreal	130	32 50
Doutre, J. et son épouse	"	150	37 50
Dupras, M. A	"	180	45 00
Desrosiers, B	Lac Masson	60	15 00
Deschesne, T	Montreal	50	12 50
Dionne, A	"	710	177 50
Desjardins, M	"	90	22 50
Eckardt, H. P., (in trust)	Toronto	10,000	2,500 00
Flett, John, (in trust)	"	10,000	2,500 00
Gauthier, T	Montreal	430	107 50
Gratton, G	"	400	100 00
Giroux, Dame N	"	40	10 00
Girard, J	"	130	32 50
Girard, Dame J	"	130	32 50
Huberdeau, M	"	580	145 00
Julien, Dame O	"	410	102 50
Julien, L	"	600	150 00
Kolber, Dame S	"	100	25 00
Knox, John (in trust)	Toronto	10,000	2,500 00
Leduc, E. D	Montreal	770	192 50
Leclaire, Noé	"	500	125 00
Larivière, F. C	"	550	137 50
Larivière, E	"	1,000	250 00
Labrecque, J. O	"	250	62 50
Lambert, A	"	70	17 50
Lamer, Dame J. E	"	190	47 50
Lafleur, J. B	"	9,000	2,250 00
Lecours, Amiot & Larivière	"	260	65 00
Lalonde, N	"	500	125 00
Laberge, L., M.D	"	800	200 00
Lemay,	"	130	32 50
Lapierre, A	"	680	170 00
Lamy, P. & Frères	"	300	75 00
Lamy, Dame P	"	250	62 50

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Lamer, J. E.	Montreal	250	62 50
Laviolette, Dr. I.	"	960	240 00
Laurier, G. H.	"	1,170	292 50
Laurier, Dame A.	"	90	22 50
Larose, A.	"	90	22 50
Labrecque, Delle A.	"	90	22 50
Lanoix, C.	"	70	17 50
Leblanc, A.	"	40	10 00
Laporte, L.	"	90	22 50
Mousseau, J. G.	"	30	7 50
Major, E.	"	50	12 50
Moisan, Succ. O. Z.	"	120	30 00
Millichamp, R.	Toronto	10,000	2,500 00
McKinnon, S. F. (in trust)	"	10,000	2,500 00
Nerlich, E. (in trust)	"	10,000	2,500 00
O'Neil, T. J.	Montreal	360	90 00
Papineau, N.	Valleyfield	10,000	2,500 00
Poirier, L.	Montreal	20	5 00
Payette, L.	"	140	35 00
Perras, J.	"	130	32 50
Paquette, A.	"	320	80 00
Papineau, J. A.	"	3,690	922 50
Quintal, Dame I.	"	220	55 00
Roy, A.	"	50	12 50
Racette & Frère	"	2,010	502 50
Robert, E.	"	240	60 00
Rousseau, E.	"	240	60 00
Destroismaisons R.	"	140	35 00
Rutherford, J. W., (in trust)	Toronto	5,830	1,457 50
Shenstone, J. N.	"	10,000	2,500 00
St. Aubin, C.	Montreal	60	15 00
Cherrier, Succ. C. S.	"	1,430	357 50
St. Denis, J. A.	"	2,000	500 00
St. Jean, T.	"	220	55 00
Tessier, A. L.	"	350	87 50
Trempe, A. J. S.	"	1,400	350 00
Zappa, J. B.	"	450	112 50
	Total	$157,960 00	$39,490 00

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31,1907).

Robert Melvin, President ; E. P. Clement, K.C., 1st Vice-President ; F. C. Bruce, 2nd Vice-President ; J. K. Fisken, W. J. Kidd, William Snider, Walter D. Beardmore, Rt Hon. Sir Wilfrid Laurier, Sir H. Montagu Allan, L. J. Breithaupt, Hume Cronyn, George Wegenast, Managing Director.

(No Shareholders.)

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at July 31, 1907).

Elias Rogers, President ; Hon. J. J. Foy, William Stone, Vice-Presidents ; Albert J. Ralston, Man. Director ; Frederick Sparling, Secretary ; Albert A. Macdonald, M.D., Medical Director ; Peleg Howland, Charles Cockshutt, G. W. Beardmore, J. N. Shenstone, J. L. Spink, T. C. Irving, W. R. Hobbs,

LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Ashton, R	Bradford	1,000	200
Aylmer, H., Hon	Sherbrooke, Que	3,000	600
Baines, A., M.D	Toronto	1,000	200
Beardmore, G. W	"	55,000	11,000
Beardmore, W. D	"	5,000	1,000
Beardmore, A. O	"	1,000	200
Barnard, G. H	Victoria	1,000	200
Beaven, R., Hon	"	3,000	600
Behrens, W. M	Elmira	1,000	200
Beck, F	Harriston	200	40
Brown, R	Toronto	1,000	200
Beique, F. L., Hon	Montreal	2,500	500
Bingham, G. S., M.D	Hamilton	2,000	400
Bates, Mrs. L. C	Wolfville, N.S	2,000	400
Betts, John	Millerton, N.B	1,000	200
Booth, G. W	Victoria	1,000	200
British American Trust Co	Vancouver, B.C	1,000	200
Bicknell, Jas.,	Toronto	2,500	500
Chapman, Dora	London	500	100
Challoner & Mitchell	Victoria	1,000	200
Crease, A. D	"	1,000	200
Curlett, H. G	West Toronto	1,000	200
Cockburn, Rev. E	Toronto	1,200	240
Coburn, H. P	Hamilton	4,000	800
Curry, M. A., Dr	Halifax	2,500	500
Crowe, Mrs. E. A	Dundas	1,000	200
Callaghan, J. O	Hamilton	2,000	400
Clarke, J. J	Millerton, N.B	1,000	200
Cockshutt, C	Toronto	36,000	7,200
Corley, L. L	Midland	2,000	400
Campbell, Mrs. D. E	Victoria	8,000	1,600
Davies, Wm	Toronto	5,000	1,000
Draper, W. H	Montreal	2,500	500
Duff, Chas	Hamilton	4,000	800
Dowling, J. F., M.D	Ottawa	2,000	400
Doolittle, C. E	Hamilton	5,000	1,000
Erskine, A. B	Vancouver	1,000	200
Ewen, A	New Westminster	1,000	200
Foy, J. J., Hon	Toronto	2,500	500
Fraser, R. L	Victoria	2,000	400
Fullerton, J. A	Vancouver	1,000	200
Forgie, Jas	Buffalo	2,500	500
Fell, J. F	Victoria	1,000	200
Fleming. C. Miss	"	500	100
Fleming, H	"	500	100
Ferguson, J. B	Vancouver	1,000	200
Fortier, L. E., M.D	Montreal	5,000	1,000
Ganong, J. E	St. Stephen	2,500	500

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA— *Continued*

LIST OF SHAREHOLDERS—*Continued*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Gouinlock, G. W	Toronto	15,000	3,000
Greenshields, J. N., K.C	Montreal	15,000	3,000
Ganong, G. W	St. Stephen	4,000	800
Graef, Dr. C.	New York, N.Y	1,000	200
Haney, M. J	Toronto	10,000	2,000
Harris, Rev. E	〃	5,000	1,000
Helmcken, Mrs. H. J	Victoria	1,000	200
Hayward, C	〃	2,500	500
Harwood, Wm	Toronto	600	120
Hassold, F. A.	Dunkirk, Ind.	200	40
Hart, H. McC	Halifax	25,000	5,000
Hart, Mrs. Alice	〃	5,000	1,000
Hetherington, G. A., M.D	St. John, N.B	5,000	1,000
Hinton, J. A.	Victoria	1,000	200
Henderson, A	〃	1,000	200
Hamilton, R.	〃	1,000	200
Holden, H. S	Syracuse, N.Y	20,000	4,000
Hobbs, W. R	Toronto	7,500	1,500
Hoare, C. W	Walkerville	1,000	200
Hood, John	Keewatin	2,000	400
Horetzky, C. G. (estate)	Toronto	500	100
Holmes, Mrs. A. J	Weston, Ont	1,000	200
Hoare, G. S	Montreal	1,000	200
Howland, P.	Toronto	2,500	500
Howland, P. (in trust)	〃	10,000	2,000
Hodgson, C. M	〃	1,000	200
Irving, T. C	〃	5,000	1,000
Jennings, B., (estate)	〃	1,000	200
Jones, O. M	Victoria	10,000	2,000
Jones, J. R., M.D.	Winnipeg	1,500	300
Jones, D L., M.D.	Victoria	5,000	1,000
Kay, J. B	Toronto	3,000	600
Kirk, R. D	Antigonish	4,000	800
Kennedy, J. H	Penticton	200	40
Lampman, P. S	Victoria	5,000	1,000
Langley, J. P	Toronto	2,000	400
Lawson, J. H	Victoria	1,000	200
Lawrence, Dr. F. O.	St. Thomas	1,000	200
Levy, H. E	Victoria	1,000	200
Levy, H. E. (in trust)	〃	1,000	200
Levy, W. J	Mitchell	1,000	200
Lynch, Miss E. M	Rhinebeck, N. Y	2,500	500
Lachapelle, E. P., M.D	Montreal	2,500	500
Loo Gee Wing	Victoria	5,000	1,000
Lee Mong Kow	〃	2,500	500
Lee Cheung	〃	2,500	500
Macdonald, A. A., M.D	Toronto	40,500	8,100
Macdonald, A. A., (in trust)	〃	1,000	200
McLauchlan, M. (in trust)	〃	5,000	1,000
McWilliams, J. J	Buffalo, N.Y	5,000	1,000
Murray, Mrs. M. J.	Sooke, B.C.	1,000	200
McKechnie, Dr. L. N	Vancouver	1,000	200
McPherson, C. E.	Winnipeg	4,000	800
McLennan, R. P	Vancouver	1,000	200
McAvity, T.	St. John	1,000	200
McNab, A	Walton, Ont	500	100
McCallum, J. S., M.D.	Smith's Falls	500	100
McIntosh, J.	Blackville, N.B	500	100
McLaurin, Mrs. M. B.	St. Catharines	2,000	400
McPhillips, F.	Toronto	1,000	200
McDonald, D. H.	Fort Qu'Appelle	5,000	1,000
Main, Mrs. M. J	Hamilton	500	100
Milne, Dr. G. L	Victoria	10,000	2,000
Muntz & Beatty	Toronto	1,000	200

THE NATIONAL LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Mulloy, C. W	Aurora	2,000	400
Murphy, J. E	Toronto	2,000	400
Montague, Hon. W. H	Winnipeg.	1,000	200
Munn, D. J.	Montreal	5,000	1,000
Morrison, Mrs. M.	St. John.	2,000	400
Marsh, A. H., K.C.	Toronto	2,000	400
Milne, Mrs. E. C	Victoria	1,000	200
Nelson, C	Vancouver	1,000	200
O'Brien, S	Seattle, Wash	1,000	200
Purdy, D. J	St. John	3,500	700
Phillip, Mrs. A. E	Fredericton	1,000	200
Rogers, Elias	Toronto	164,000	32,800
Rostein, J.	Seattle, Wash.	2,000	400
Robins, W	Walkerville	5,500	1,100
Robertson, Mrs. S. J.	Toronto	4,000	800
Redmond, Wm. H	Montreal	1,000	200
Robinson, J	Millerton, N.B.	5,000	1,000
Raymond, L. C	Welland	1,000	200
Ralston, A. J.	Toronto	64,600	12,920
Ralston, J. S.	Columbus, Ohio.	100,000	20,000
Scott, Mrs. G. Eva	Victoria	1,000	200
Scott, N. C	St. John	1,000	200
Scovil, W. G.	"	500	100
Shenstone, J. N	Toronto	5,000	1,000
Sparling, F	"	38,000	7,600
Spink, J. L	"	5,000	1,000
Stone, Wm	"	39,900	7,980
Speed, J. W.	Victoria	1,000	200
Stewart, C. E	Bobcaygeon	1,500	300
Smith, Dr. A. D.	Mitchell	4,000	800
Stuart Bros.	"	1,000	200
Squire, Wm.	"	2,000	400
Strong, R. S. S.	Galt	1,000	200
Smith, F. J. D	Newtonbrook	8,000	1,600
Shepard, J. H.	Toronto.	1,000	200
Smith, A. E.	Wingham.	500	100
Smith, J. H.	Toronto	500	100
Todd, Thos	"	1,000	200
Tufts, Prof. J. F	Wolfville, N.S.	5,000	1,000
Tye, Mrs. A. L.	Victoria.	1,000	200
Taylor, W. J	"	10,000	2,000
Vail, C. E.	St. John.	5,000	1,000
Vowell, A. W	Victoria	1,000	200
Vigeon, H	Toronto	2,000	400
Watt, Dr. A. T	Victoria	2,000	400
Walker, R. E	New Westminster	1,000	200
Weber, M. L.	Elmira	1,000	200
Wilkie, D. R.	Toronto	5,000	1,000
Wills, W. G	Mitchell	500	100
Walker, J. H	Walkerville	7,500	1,500
Walker, Mrs. M. T	"	5,000	1,000
Wilson, W. A., M.D	Derby, N.B.	500	100
Wilson, W. R	Deer Park, Ont	10,000	2,000
Waterbury, H. S.	Calgary, Alta	1,000	200
York, Jos	Victoria	1,000	200
Young, R. E	Palmerston	600	120
	Total	$1,000,000	$200,000

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at July 17, 1908).

T. H. Purdom, K.C., President; Thomas Long, 1st Vice-President; W. S. Calvert, 2nd Vice-President; John Milne, Managing Director; J. D. Balfour, M.D., Medical Director; Lord Strathcona and Monnt Royal, Matthew Wilson, K.C., John Ferguson, N. H. Stevens, John Davis, Francis Love, John Purdom, M. McGugan Charles Jenkins.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Ahearn, Thomas	Ottawa, Ont	4,000	2,000 00
Amyot, G. E.	Quebec	2,000	1,500 00
Atkinson, T. R.	Simcoe, Ont	1,200	1,100 00
Balfour, J. D	London, Ont	20,100	3,250 00
Balfour, G. H	Montreal	200	200 00
Ballantyne, Thos., Jr	Stratford, Ont	500	50 00
Ballantyne, Thos., Hon	"	2,000	200 00
Ballantyne, Mrs. R. M	Montreal, Que	100	100 00
Barker, Saml	Hamilton, Ont	1,000	100 00
Barron, W. C	London, Ont	1,000	1,000 00
Baskerville, P., estate	Ottawa, Ont	5,000	5,000 00
Bate, H. N	"	4,000	2,200 00
Bailey, C. H.	Toronto, Ont	1,000	100 00
Beemer, Frank	Hamilton, Ont	500	50 00
Belcourt, N. A., Hon	Ottawa, Ont	1,000	500 00
Bell, Walter	London, Ont	5,000	5,000 00
Bell, Adam	Tavistock, Ont	2,000	1,000 00
Boswell, J. K	Quebec, Que	300	300 00
Boswell, A. W	"	300	300 00
Bowes, J. G., estate	Niagara Falls, N. Y	100	100 00
Breakey, John	Quebec, Que	5,000	5,000 00
Brenner, O. E.	London, Ont	1,000	100 00
Brennan, H. H	Ottawa, Ont.	10,000	3,000 00
Brownlee, Milne	Woodstock, Ont	1,500	150 00
Calvert, W. S., M. P	Strathroy, Ont	13,600	500 00
Cameron, D. M	London, Ont	1,000	100 00
Campbell, C. T., M.D	"	1,000	100 00
Campbell, J. B., estate	"	3,000	300 00
Campbell, P. R	Ridgetown, Ont	500	50 00
Campbell, Manson	Chatham, Ont	5,000	500 00
Catto, John	Toronto, Ont	1,000	100 00
Cattermole, J. F	"	500	500 00
Cattermole, Mrs. J. F	"	500	500 00
Clark, William	Glencoe	500	500 00
Cleary, Francis	Windsor, Ont.	200	200 00
Cochrane, John	Ridgetown, Ont.	500	50 00
Coffee, T. P., estate	Toronto, Ont	1,000	100 00
Comstock, W. H.	Brockville, Ont	10,000	5,000 00
Coutts, John	Thamesville, Ont.	500	100 00
Coyne, James H.	St. Thomas, Ont	1,000	100 00
Cummer, John H	Hamilton, Ont	1,000	100 00
Cox, Hon. G. A	Toronto, Ont	1,000	1,000 00
Davis, John	Windsor, Ont.	5,000	5,000 00
David, Mrs. John	"	9,000	9,000 00
Davidson & McMorran	Port Huron	2,000	200 00
Davey, P. N	Duart, Ont	1,000	100 00
Davies, Wm	Toronto, Ont	10,000	5,000 00
Davey, Isabella	Detroit, Mich	2,000	1,400 00
Davey, T. G., estate	London, Ont	1,000	100 00
Dewar, Rebecca	Toronto, Ont	1,000	100 00
Dickson, Robert	St. Marys, Ont	5,000	500 00
Drummond, Hon G. A	Montreal, Que	2,000	2,000 00
Ducharme, G. W.	Montreal, Que	5,000	200 00
Dufton, E. T.	Stratford, Ont	1,000	100 00
Duncan, Mrs. J. H.	Chatham, Ont	5,000	3,000 00
Dunnett, James	Ottawa, Ont	1,000	500 00
Dupuis, A. B	Quebec, Que	3,000	1,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Durand, Andrew	London, Ont	2,000	200 00
Dyment, A. E	Toronto, Ont	5,000	500 00
Davis, John & Company	Windsor, Ont	80,000	....
Eckert, Maria	London, Ont	5.000	500 00
Edwards, Hon. Wm	Rockland, Ont	2,000	2,000 00
Elliot, Chas. H	London, Ont	1,000	100 00
Elliot, Mrs. Maria	"	500	500 00
Englehart, J. L	Toronto, Ont	2,500	2,500 00
English, Wm	Petrolea, Ont	1,000	1,000 00
Fairbank, J. H	"	2,000	2,000 00
Ferguson, Elizabeth	Ridgetown, Ont	1,000	1,000 00
Ferguson, Sarah J	Thamesville, Ont	1,000	1,000 00
Ferguson, Walter R	"	2,000	2,000 00
Ferguson, Jas. N	Ottawa, Ont	2,000	600 00
Ferguson, John	London, Ont	18,600	1,000 00
Ferguson, A. J	St. Thomas, Ont	1,000	550 00
Fessant, F. E	London, Ont	100	100 00
Fleming, O. E	Windsor, Ont	3,000	300 00
Forbes, Geo. D	Hespeler, Ont	1,000	1,000 00
Forbes, Isabella R	Ottawa, Ont	2,000	1,000 00
Forbes, Wm		1,000	....
Fraser, R. H	Thamesville, Ont	2,000	200 00
Fraser, John E	Quebec, Que	100	100 00
Fraser, Agnes C	"	100	100 00
Fraser, Isabella E	"	100	100 90
Fraser, John G	"	100	100 00
Fraser, Wm. B	"	100	100 00
Fraser, Mrs. Andrew	"	1,000	1,000 00
Fraser, Mrs. C. E	"	500	500 00
Fraser, John	Petrolea, Ont	1,000	100 00
Furness, W. C	London, Ont	500	50 00
Garratt, Joshua	"	1,000	100 00
Garvey, C. M., estate of	Sarnia, Ont	1,000	100 00
Geoffrion, C. A., estate of	Montreal, Que	1,000	1,000 00
Gibson, Hon. Wm	Beamsville, Ont	1,000	100 00
Gillard, Wm	Stratford, Ont	1,000	1,000 00
Govenlock, Wm	London, Ont	1,000	100 00
Graham, P. L	Lobo, Ont	1,000	100 00
Graham, Alex D	Bothwell, Ont	1,000	100 00
Graham, Mrs. Mary	London, Ont	100	100 00
Grant, Samantha	"	700	700 00
Gray, R. A	Toronto, Ont	1,000	100 00
Greer, A. B	London, Ont	2,500	100 00
Greer, B. W., estate of	"	1,000	1,000 00
Hamilton, Mrs. Elizabeth	Ottawa	2,500	2,500 00
Hannivan, M. J., estate of	London, Ont	1,000	100 00
Harris, G. B	"	500	500 00
Hickey, W. R	Bothwell, Ont	1,000	100 00
Hoare, C. W	Walkerville, Ont	1,000	500 00
Holmes, T. K	Chatham, Ont	5,000	500 00
Huot, Philip, estate of	Quebec, Que	1,000	1,000 00
Irving, T. C	Toronto, Ont	1,000	100 00
Irving, Isabella F	St. Marys, Ont	1,000	100 00
Jackson, J. A	Toronto, Ont	2,000	2,000 00
Jackson, Robert	Petrolea, Ont	4,000	4,000 00
Jarvis, Phœbe	London, Ont	5,000	500 00
Jenkins, Charles	Petrolea, Ont	5,000	5,000 00
Johnston, M. B	St. Thomas, Ont	1,000	100 00
Johnston, Jessie H	Fernie, B.C	1,000	1,000 00
Jull, Mary	Toronto, Ont	500	500 00
Kay, John B	Toronto, Ont	5,000	650 00
Kerr, John	Petrolea, Ont	2,000	100 00
Kerr, James	Sarnia, Ont	2,000	1,000 00
Keyes, Perley G	Ottawa, Ont	1,000	1,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
King, Charles	Quebec, Que.	2,500	2,500 00
King, Emma	Quebec, Que	2,500	500 00
Kloeppfer, C.	Guelph, Ont	6,000	600 00
Knott, T. C	London, Ont	4,000	400 00
Labatt, Theodore	Montreal, Que	1.000	1,000 00
Laidlaw, Agnes	London, Ont	500	500 00
Langford, C. B.	Blenheim, Ont	1,000	100 00
Lawrence, Dr. F. O	St. Thomas, Ont	1,500	462 50
Leckie, John	Brussels, Ont	500	50 00
Leitch, Mrs. St. Clair	Dutton, Ont	5,000	500 00
Leitch, C. St. Clair	"	500	50 00
LeMoine, Gaspard, (in trust)	Quebec, Que	2,000	....
LeMoine, Gaspard	"	500	500 00
Lewis, T. L. L	Winnipeg	10,000	1,000 00
Lindley, Margaret E	Ingersoll	500	50 00
Little, R. A	London, Ont	2,000	200 00
Little, H. A	Woodstock, Ont	100	100 00
Lockhart, R. J	Hespeler, Ont	500	100 00
Logan, J. M., (estate of)	London, Ont	1,000	100 00
London Stock Company	"	6,000	4,200 00
Long, Thomas	Toronto, Ont	13,600	500 00
Love, Francis	London, Ont	13,600	500 00
Lowell, Jas. A., (estate of)	Niagara Falls, Ont	5,000	500 00
Macklin, Henry	London, Ont	1,000	100 00
Mann, F. H	Windsor, Ont	3,000	2,000 00
Marshall, John, (estate of)	London, Ont	500	50 00
Marshall, Wm	Ottawa, Ont	1,000	100 00
Martin, Hon. Jas	Vancouver, B.C.	100	100 00
Matheson, Mrs. J. H	St. Marys, Ont	2,500	1,000 00
Meredith, Charles	Montreal, Que	100	100 00
Mickleborough, Wm	St. Thomas, Ont	1,000	1,000 00
Middleton, J. F.	Hamilton, Ont	1,000	1,000 00
Mills, John	London, Ont	1,000	1 000 00
Mills, Nathaniel	"	22,600	5,075 90
Mills, Alice M	"	500	500 00
Mills, Nathaniel, (in trust)	"	23,500	3,700 00
Mills, Nelson, (estate of)	Marysville, Mich	5,000	5,000 00
Mills, W. R	Hamilton, Ont	100	100 00
Milne, John	London, Ont	17,100	850 00
Milne, David	Sarnia, Ont	2,000	2,000 00
Moore, Mrs. Elizabeth	St Marys, Ont	2,500	250 00
Mulloy, Nelson	Preston, Ont	2,500	500 00
McAlpine, Mrs. Mary	Glencoe, Ont	2,500	250 00
McCabe, Mrs. Mary	Hamilton, Ont	1,000	100 00
McCoubrey, Alfred	London, Ont	500	50 00
McDougall, Francis	Ottawa, Ont	500	500 00
McCully, S. B.	Cedar Springs, Ont	5,000	500 00
McEvoy, A. M.	London, Ont	500	50 00
McFarlane, A. M	Montreal, Que	400	400 00
McGovern, John	Lévis, Que	1,000	1,000 00
McGugan, M.	Strathroy	13,6 0	500 00
McIlwraith, F. F	Hamilton, Ont	100	100 00
McKay, Robert	Montreal, Que.	10,000	5,000 00
McKenzie, D	London, Ont	2,000	200 00
McKay, James	Hamilton, Ont	1,000	100 00
McKillop, J. B	London	500	50 00
McKinlay, Jas. E. (estate of)	Ridgetown	5,000	500 00
Maclaren, Albert.	Buckingham, Que	4,000	2,000 00
McLarty, D., (estate of)	St. Thomas, Ont	1,000	1,000 00
Maclaren, David	Ottawa, Ont	10,000	5,000 00
McMillan, Jas	Belmont	100	100 00
McNaughton, F. A	Montreal, Que	2,500	150 00
Nash, B. J., (estate of)	London, Ont	100	100 00
Noble, R. D	Petrolea, Ont	1,000	1,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
O'Flaherty, John	London, Ont.	1,000	100 00
Owens, E. W. J	Toronto, Ont	1,000	100 00
Parke, E. J., estate of	London, Ont.	1,000	100 00
Patton, Mrs. H. B	Quebec	500	400 00
Paull, Edwin	London, Ont	500	50 00
Pavey, A. E	"	1,000	100 00
Peterson, M. H	Toronto, Ont	1,000	100 00
Peterson, A. E	Mexico	500	50 00
Pope, Edwin	Quebec, Que	2,000	1,011 41
Purdom, Alex	London, Ont.	10,000	1,000 00
Purdom, John	"	18,600	1,000 00
Purdom, T. H., (in trust)	"	9,300	... ...
Purdom, T. H	"	47,100	2,900 00
Raper, William	Windsor, Ont.	1,000	100 00
Reford, Robert	Montreal, Que	5,000	200 00
Reid, Colin, estate of	Bothwell, Ont	1,000	100 00
Renfrew, A E	Toronto, Ont	1 000	1,000 00
Renfrew, W. C	"	400	200 00
Renfrew, G. C.	Quebec	400	400 00
Riopelle, Joseph.	Ottawa, Ont	1,000	1,000 00
Robillard, Honore	"	1,000	1,000 00
Rodger, David	London, Ont.	1,000	200 00
Rogers, W. B	Quebec, Que	2,000	2,000 00
Ross, Hon. A. M., estate of	Toronto, Ont.	500	500 00
Ross, F. W.	Quebec, Que	3,000	3,000 00
Ross, John T	"	2,500	1,000 00
Rowat, Thos. A	London, Ont.	500	50 00
Rowe, Margaret	Blenheim, Ont	500	500 00
Royal Trust Company	Montreal, Que	2,000	2,000 00
Rutherford, George	Hamilton, Ont.	200	200 00
Rutherford, James	Blenheim, Ont	1,000	100 00
Ryan, John, estate of	Toronto, Ont.	5,000	5,000 00
Strathcona, Lord	Montreal, Que.	5,000	5,000 00
Sarvis, Richard	London, Ont	1,000	100 00
Scane, E. W	Chatham, Ont	1,000	100 00
Shaw, Mary A.	Quebec, Que	500	300 00
Shaw, C. H	"	300	300 00
Shaw, Elizabeth	"	200	200 00
Sherwood, E. A.	Ottawa, Ont	10,000	3,200 00
Sharp, Archie	London, Ont.	500	50 00
Smith, L. W. estate of	Toronto, Ont	100	100 00
Somerville, G. A	"	2,500	500 00
Somerville, C. R	London, Ont	1,000	100 00
Spry, Daniel, estate of	Barrie, Ont.	1,000	100 00
Stark, John	Toronto, Ont	1,000	500 00
Stevens, N. H	Chatham, Ont	13,600	500 00
Stockwell, Caleb.	London, Ont.	1,000	1,000 00
Sutherland, A. E	Glencoe, Ont	2,000	2,000 00
Sutherland, Wm. estate of	Quebec, Que.	1,600	1,600 00
Sutherland, J. D	"	600	600 00
Taylor, W. J	London, Ont.	1,000	100 00
Taylor, Charles	"	2,000	200 00
Taggart, Mrs. F. M	Ottawa	1,500	1,500 00
Taylor, W. H	Chatham	1,000	50 00
Tassé, Emanuel	Ottawa, Ont	2,000	2,000 00
Tennant, D. H.	London, Ont	500	50 00
Thomas, Mrs. Mary M. and Mrs. W. S	Quebec, Que	2,000	400 00
Thomas, W. S	"	1,000	200 00
Thompson, Mrs. John	Glencoe, Ont	1,000	100 00
Thompson, A. S	Strathroy, Ont.	2,000	200 00
Thibaudeau, A. A	Montreal, Que	1,000	1,000 00
Trestain, Mrs. J. A	Tillsonburg	500	500 00
Trenbolme, Judge	Montreal, Que	2,000	100 00
Turner, Richard	Quebec, Que	1,000	100 00

TNE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount poid up in cash.
		$	$ cts.
Vidal, Col. B. H.	Ottawa, Ont.	1,000	100 00
Walker, C. M	Walkerville, Ont.	10,000	5,000 00
Warren, J. J., (Trust)	Toronto, Ont.	78,000	8,300 00
Walker, John A	Chatham, Ont	6,000	6,000 00
Wallace, Mrs. J. C	Ridgetown, Ont	2,500	250 00
Wallace, J. C.	"	2,500	250 00
Walsh Bros	Stratford, Ont	1,000	100 00
Ward, William	London, Ont	100	100 00
Warner, Henry	"	1,000	100 00
Weekes, W. J	"	2,000	2,000 00
White, R. S.	Montreal, Que.	1,000	100 00
Wilson, Matthew, K.C	Chatham, Ont	36,700	36,700 00
Wright, John	London, Ont	1,000	100 00
Workman, Mrs. Jane	Stratford, Ont	1,000	1,000 00
Wyatt, Wm	London, Ont	2,000	200 00
Yates, H. B	Montreal, Que	600	600 00
	Total	$917,000	$282,748 91

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

John L. Blaikie, President; Edward Gurney, J. K. Osborne, Vice-Presidents; W. K. George, Hon. Sir J. R. Gowan, M. J. Haney, J. N. Lake, D. McCrae, J. A. Paterson, K.C., J. D. Thorburn, M.D., L. Goldman, Managing Director; W. B. Taylor, Secretary.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Allan, Adelaide Harriett	Toronto, Ont	2,000	400
Ardagh, Henry H. G	"	1,000	200
Blaikie, John L	Toronto, Ont	15,000	3,000
Blake. Hon. Edward, K.C	"	10,000	2,000
Belcher, Joseph S. (in trust) estate of	Halifax, N.S	2,000	400
Burpee, Isaac, estate of	St. John, N.B	5,000	1,000
Carruthers, J. B	Kingston, Ont	4,000	800
Carlyle, James, estate of	Toronto, Ont	6,000	1,200
Davies, Hon. Sir L. H	Ottawa, Ont	7,000	1,400
Gowan, Hon. Sir J. R	Barrie, Ont	12,800	2,560
Goldman, L	Toronto, Ont	15,000	3,000
Gurney, Edward	"	2,000	400
Haney, Margaret	"	2,500	500
Hewitt, Rev. W. J., estate of	Formby, Eng	1,700	340
Jarvis, Æmilius	Toronto, Ont	12,000	2,400
Kerr, Adelaide Cecil	"	5,000	1,000
Kilgour, James F	Brandon, Man	1,000	200
Lake, Emily Jane	Toronto, Ont	1,500	300
Lake, John N	"	2,500	500
Lovitt, Israel M	Yarmouth, N.S	5,000	1,000
Lovitt, William L., estate of	"	5,000	1,000
Manning, Alexander, estate of	Toronto, Ont	5,000	1,000
Macdonald, Miss Annie	Montreal, Que	10,000	2,000
McCabe, William, estate of	Toronto, Ont	86,000	17,200
McCrae, D	Guelph, Ont	2,000	400
McCrae, John	Montreal, Que	1,000	200
McCrae, Thomas, M.D	Baltimore, Md	2,000	400
MacKay, Hugh, estate of	Montreal, Que	2,000	400
McRitchie, Rev. George	Ottawa, Ont	5,000	1,000
Osborne, J. K	Toronto, Ont	2,000	400
Proudfoot, Miss Jessie A	New York City	10,000	2,000
Scott, Robert, James and Jessie, executors and executrix	Toronto, Ont	10,000	2,000
Society of Montreal General Hospital	Montreal, Que	10,000	2,000
Tedford, Mrs. Annie W	Yarmouth, N.S	5,000	1,000
Thorburn, Georgina H	Toronto, Ont	5,600	1,120
Thorburn, Isabella M	"	11,400	2,280
Thompson, Rev. John, D.D. estate of	Brockville, Ont	15,000	3,000
	Total	$300,000	$60,000

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

John Y. Payzant, President ; Hon. Wm. Chisholm, Vice-President J. Walter Allison, George S. Campbell, William J. Clayton, Andrew Mackinlay, J. C. Mackintosh.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Payzant, John Y.	Halifax	21,000	5,250 00
Putnam A., estate	〃	15,000	3,750 00
Mackinlay, Andrew	〃	2,500	625 00
Hart, Jairus, est.	〃	4,000	1,000 00
Hobrecker, A.	〃	10,000	2,500 00
Campbell, G. S.	〃	7,500	1,875 00
Chisholm, Hon. Wm.	〃	10,000	2,500 00
Outhit, C. W., in trust	〃	2,500	625 00
Outhit, C. W., 〃	〃	1,000	250 00
Outhit, C. W., 〃	〃	750	187 50
Outhit, C. W., 〃	〃	750	187 50
Outhit, C. W., 〃	〃	500	125 00
Stairs, est. John F.	〃	10,000	2,500 00
Levisconte, Wm.	〃	2,500	625 00
Lawrence, S. H.	〃	1,250	312 50
Gilpin, Edwin	〃	500	125 00
Johnson, J. A.	〃	1,000	250 00
Shanks, W. A.	〃	500	125 00
Hart, L.	〃	1,000	250 00
Thomson, J. T.	〃	500	125 00
Outhit, C. W.	〃	5,000	1,250 00
Payzant, William L.	〃	2,000	500 00
Holmes, Isabella	〃	1,000	250 00
Armstrong, Bennett H.	Kentucky	4,000	1,000 00
Curry, Dr M. A.	Halifax	1,000	250 00
McLarren, P.	〃	500	125 00
Wallis, Leander	〃	300	75 00
Crowell Bros	〃	1,000	250 00
Clarke, Fred. J.	〃	250	62 50
Courtney, T. F.	〃	500	125 00
Hayden, F. P.	〃	400	100 00
Keily, John F.	〃	500	125 00
Smith, G. M.	〃	1,250	312 50
Smith, N.	〃	1,000	250 00
Henderson, Joseph R.	〃	2,000	500 00
Fraser, J. F.	〃	500	125 00
Robertson, Wm. & Son	〃	1,000	250 00
Mitchell, Stephen, est.	〃	1,000	250 00
Francklyn, Geo. E.	〃	2,500	625 00
Hopgood, Wm. J.	〃	500	125 00
Archibald, Donald	〃	1,000	250 00
Malcolm, Wm. L.	〃	500	125 00
Borden, Robert L.	〃	2,500	625 00
Taylor, Bertha L.	〃	500	125 00
McInnes, Hector	〃	1,000	250 00
Smith, L. M.	〃	1,000	250 00
Webb, W. H.	〃	2,000	500 00
Hattie, R. M.	〃	2,000	500 00
Mitchell, T.	〃	1,000	250 00
Palm, Carl	〃	1,000	250 00
Archibald, Parker	〃	1,000	250 00
Harris, Robert E.	〃	500	125 00
McInnes, John	〃	5,000	1,250 00
Lewis, Archibald	〃	2,000	500 00
Greenaway, John	〃	1,600	400 00
Hunt, J. J.	〃	500	125 00
Spry, Thos.	〃	2,000	500 00
Moir, W. M.	〃	2,000	500 00

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Cotinued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Scriven, Jas. A	Halifax	500	125 00
Scriven, Wm. R	"	500	125 00
Burton, J. W., est.	"	1,250	312 50
Mitchell, Walter	"	1,000	250 00
McManus, A. E	"	1,000	250 00
Longard, Chas. H	"	2,500	625 00
DeWolfe, J. E	"	1,000	250 00
Barnes, H. W.	"	500	125 00
Allison, J. W	Dartmouth	5,000	1,250 00
McNab, Colin & Co	"	1,000	250 00
McNab, Colin. in trust	"	1,000	250 00
Hill, Lewis F	"	5,000	1,250 00
Sterns, L. & Son	"	500	125 00
McKay, A. H.	"	500	125 00
Curry, N	Amherst	1,000	250 00
McGregor, Rev. D., est.	"	500	125 00
Smith, Chas. R	"	1,000	250 00
Rhodes, N. A	"	1,000	250 00
McCormick, Chas	Annapolis	500	125 00
McCormick, Edgar	"	500	125 00
King, A. M	"	500	125 00
McDonald, Dr. W. H	Antigonish	2,000	500 00
Wilson, Thomas A	Bridgewater	1,000	250 00
Davison, Frank	"	2,000	500 00
Owen, W. H.	"	3,000	750 00
McKay, David	"	1,000	250 00
Barnaby, Sophia	"	1,000	250 00
Dawson, Mary C	"	250	62 50
Dawson, Robert	"	3,000	750 00
Dawson, J. K	"	2,000	500 00
Cashen, W. H	"	1.500	375 00
Powers, Jas. T	"	2,000	500 00
Davison, A. F.	"	2,000	500 00
Brown, Percy E	Goldboro	4,000	1,000 00
Mitchell, Fred J	Old Bridgeport	2,500	625 00
McDonald, Henry C.	"	1,000	250 00
Doull, John	Glace Bay	1,000	250 00
Mitchell, Jas. A	Old Bridgeport.	1,500	375 00
Richards, T. R	Everetts, Alta	500	125 00
Lynch, Mary Edith L	Digby	1.000	250 00
Smith, Sarah	Dorchester, N.B	200	50 00
Young. C. E.	Falmouth	2,000	500 00
McArel, Henry	Glace Bay	3,000	750 00
McDonald. Hon. Wm.	"	500	125 00
Burchell, D. M	"	1,250	312 50
McCawley. Stuart	"	500	125 00
Pickup, S. W. W.	Granville Ferry	1,000	250 00
Willett, Walter	"	500	125 00
Garton, Rev. John W	Winnipeg	600	150 00
Colley. Ben. W.	Halifax.	500	125 00
Bain, H. M	Kentville	200	50 00
Snaddon. Geo. E.	Liverpool	500	125 00
Pyke, John Geo	"	1,000	250 00
Farish, Dr. Henry G	"	500	125 00
Young, J. W., Est	Lunenburg	1,000	250 00
Kaulbach, Edwin C.	"	2,000	500 00
Rudolph, Edna H	"	1,000	250 00
Morash, Allan R.	"	1,000	250 00
Owen, D. M	"	1,000	250 00
King, James W	"	1,000	250 00
Smith, Freeman G	"	500	125 00
Mader, C. U. M.P.P	Mahone Bay	1,000	250 00
Mills, J. W	"	1,000	250 00

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Zwicker, P. B	Mahone Bay	1,000	250 00
Colp, W. E	"	1,000	250 00
Sponagle, Dr. J .A.	Middleton	1,060	250 00
Jones, T. R	"	1,000	250 00
Dand, Raymond	New Glasgow	2,500	625 00
Miller, C. J., M.D	"	2,500	625 00
Cantley, Thomas	"	5,000	1,250 00
Graham, Harvey	"	10,000	2,500 00
McGregor, J. Heywood	"	1,000	250 00
Sutherland, H. T.	"	2,500	625 00
McNeil, W. P	"	2,500	625 00
Jennison, J. L	"	2,000	500 00
Ritchie, Henry	"	1,000	250 00
Fraser, Hon. D. C	"	1,000	250 00
Rood, C. L	"	4,000	1,000 00
Carmichael & Co., Ltd , J. W	"	1,000	250 00
Donkin, Hiram	North Sydney	1,000	250 00
Blowers, Archibald	"	2,000	500 00
McLean, Dr. J. W	"	1,250	312 50
McKay, J. J.	Pictou	1,000	250 00
McKenna, A.	"	1,000	250 00
Sutherland, D. R	"	500	125 00
McPhail, Edmund Q.	"	1,000	250 00
Fisher, Alex	"	1,000	250 00
Russell, James A	"	1,600	400 00
Elliot, G. H., Est	Brooklyn, N.Y.	500	125 00
Grant, J. Smith	Pictou	500	125 00
Murray, Dr. D. A	River John	500	125 00
Fraser, Rev. James W.	Scotsburn	500	125 00
Whitman, Rev. Geo. W	Granville Ferry	300	75 00
Cooper, R. H	Springhill	1,000	250 00
McLeod, A. H.	"	1,000	250 00
McKinnon, A. A.	"	1,000	250 00
Hargreaves, C	"	1,000	250 00
Soley, J. D	"	1,000	250 00
McKay, Clinton., est	"	500	125 00
Lefurgey, J. E.	Summerside	4,000	1,000 00
Travis, C. B	Sydney	5,000	1,250 00
Ross, A. C	"	2,500	625 00
Lorway, Charles	"	2,000	500 00
Moseley, Edgar W	"	1,000	250 00
Harrington, Reynolds	"	1,000	250 00
Wetmore, C. V	"	1,250	312 50
McCormick, John	Sydney Mines	500	125 00
Wentworth, James	Truro	1,000	250 00
Tremaine, Rufus A.	"	500	125 00
MacKenzie, Hugh	"	500	125 00
Schurman, Fred. B	"	1,000	250 00
Dickie, M	Truro	2,500	625 00
Kaulback, Rev. J. A	"	2,000	500 00
Truro Knitting Mills Co., Ltd	"	5,000	1,250 00
Langille, Dr. M. K	"	1,000	250 00
Bowers, E. C	Westport	250	62 50
McDonald, Geo	Olds, Alberta	1,000	250 00
Curry, Rufus	Windsor	2,000	500 00
Morris, D. H., est	"	1,000	250 00
Blanchard, John W	"	2,000	500 00
Murphy, Fred. J.	"	1,000	250 00
Dimock, J. Wesley.	"	500	125 00
Benjamin, S. P.	Wolfville	2,000	500 00
Thomson, Geo	"	1,000	250 00
Oakes, I. B	"	2,050	512 50
DeWitt, Dr. Geo. E	"	1,000	250 00

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Barss, Rev. J. Howard	Wolfville	2,000	500 00
Chase, W. H	"	2,000	500 00
Smith, Elliott J	"	1,000	250 00
Wallace, John W	"	1,000	250 00
Wallace, G. H	"	1,000	250 00
Barss, Dr. A. deW	"	1,000	250 00
Ells, Mrs. Mary A	"	1,000	250 00
McKenna, Dr. Abner J	"	1,000	250 00
Harvey, T. L	"	500	125 00
Starr, C. R. H	"	250	62 50
Cann, Charles W	Yarmouth	500	125 00
Killam, John H	"	2,000	500 00
Lovitt, I. A	"	2,000	500 00
Bingay, Jacob	"	2,000	500 00
Eakins, R. S	"	500	125 00
Law, Agnes M	"	500	125 00
Law. Bowman B., M.P	"	500	125 00
Munro, Geo. W	Wolfville	500	125 00
Godfrey, Charles G	Yarmouth	500	125 00
Elliot, C. Clifford	Picton	500	125 00
Cann, H. Bradford	Yarmouth	500	125 00
Murray, Hon. Geo. H	Halifax	2,500	625 00
Smith, Mrs. Mary St. B. McN	England	4,400	1,100 00
Cummings & Rennie	Truro	1,000	250 00
Harvey, Dr. F. C	Wolfville	1,000	250 00
Stanfield, Dr. H. M	Truro	2,000	500 00
Clayton, Wm. J	Halifax	2,500	625 00
Wallace, H. N	"	2,500	625 00
Kinsman, F. S	Truro	500	125 00
Gates, A. B	Middleton	1,000	250 00
Harrington, Meade P., M.D	Bridgewater	1,000	250 00
MacLeod, John R	Halifax	5,000	1,250 00
Mills, A. D., & Son	Annapolis	500	125 00
Porter, Wm. Lloyd	Yarmouth	500	125 00
Jarvis, E. L	St. John, N.B	1,000	250 00
Empire Trust Co. as Guardian	Halifax	2.000	500 00
Mackintosh, J C	"	8,000	2,000 00
McCurdy, F. B. & Co	"	4,000	1,000 00
Mackintosh, J. C. & Co	"	15,050	3,762 50
Emmett, J. H	"	1,000	....
Curry, Dr. M. A	"	1,000	....
Buckley, Wm. P	"	500	....
Austen, J. H	"	400	....
Dow, James	"	1,000	....
McQueen, J. T	New Glasgow	1,000	....
Elms, Bessie A	Windsor	1,000	....
McKenna, Emma L	Wolfville	1,000	....
Miller, D. Boyd	Halifax	1,250	....
McLean & Freeman	Bridgewater	1,000	....
Morley, F & J	Sydney	500	....
Taylor, Ottie L	Amherst	1,000	....
Kirkpatrick, Dr. E. A	Halifax	1,000	....
Redden, A. W	"	1,000	....
Walker, W. H	Dartmouth	1,000	....
Forbes, Duncan	New Glasgow	500	....
Borden, G. W	Wolfville	500	....
Delap, Capt. J. A	Granville Ferry	1,000	....
Anderson, Jessen	Lunenburg	1,000	....
Forbes, Hon. F. G	Liverpool	1,000	....
Ferguson, Neil	Sydney	1,000	....
		421,850	$100,800 00

THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 27, 1908).

A. L. Eastmure, President; J. F. Smith, W. H. Pearson, G. W. Monk, J. N. Shenstone, W. R. Brock, R. Grass, C. J. Mills, W. L. Ross.

LIST OF SHAREHOLDERS—(As at February 27, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Allen, A. W.	Toronto	3	150	150
Boeckh, E. C	"	10	500	450
Brown, R.	"	10	500	500
Buchan, J. L	"	5	250	250
Brush, S. B	"	3	150	60
Brock, W. R	"	20	1,000	1,000
Beardmore, W. D	"	20	1,000	1,000
Briggs, S. E	"	5	250	250
Cox, F. G., exrs. of estate	"	5	250	250
Cosgrave, J. L.	"	10	500	500
Cox, E. W.	"	5	250	250
Caldecott, S	"	1	50	50
Cassels, D. S	"	5	250	250
Clarkson, E. R. C	"	10	500	500
Cross, W. H.	"	10	500	500
Dusseau, L. V	"	10	500	350
Dixon, exrs. estate B. H., (Toronto Gen'l T. Co.)	"	20	1,000	1,000
Dundas, Miss L.	"	5	250	250
Davis, W. J	"	5	250	175
Davies, R. H	"	20	1,000	1,000
Douglas, W. J	"	10	500	500
Davies, Mrs. E	"	50	2,500	2.500
Davies, Wm	"	100	5,000	5,000
Eastmure, A. L	"	73	3,650	3,285
Eastmure & Lightbourn, Ltd	"	415	20,750	18,675
Eastmure, Mrs. L. H	"	35	1,750	1,575
Fenson, John	"	10	500	500
Fenson, G. H.	"	5	250	175
Foy, est. late John	"	5	250	250
Foy, J. J., Hon.	"	5	250	225
Flavelle, J. W	"	50	2,500	2,500
Firstbrook, John	"	5	250	200
Fleming, F. A.	"	5	250	250
Goulding, est. late H	"	10	500	350
Grass, R.	"	20	1,000	1,000
Grass, Mrs S. M	"	10	500	500
Gibson, R. E.	"	10	500	500
Gordon, Mrs. C. F	"	10	500	500
Henderson, R. B	"	3	150	145
Hammond, H. C	"	10	500	500
Henderson, W. R	"	5	250	175
Hazlitt, Mrs. M	"	30	1,500	1,500
Heintzman, est. late T. A	"	20	1,000	1,000
Jackes, est. late J.	"	10	500	200
Lawrence, J. W	"	5	250	250
Langlois, H	"	20	1,000	1,000
Lightbourn, Mrs. A. S.	"	5	250	250
Lightbourn, Miss L. A	"	3	150	150
Lightbourn, Miss E L	"	3	150	150
Eastmure, A. L. (in trust)	"	30	1,500	425
Eastmure, A. L. (in trust)	"	15	750	225
Lightbourn, E T.	"	20	1,000	100
McBride, R. H	"	5	250	100
Miller, D	"	5	250	75
McDougall, est. late J. E.	"	5	250	250
Beer, G. Frank	"	5	250	175
McCormack, R. L	"	5	250	175
Monk, G. W	"	20	1,000	1,000

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Mason, J. H	Toronto	20	1,000	1,000
Muntz & Beatty	″	10	500	500
Noxon, Mrs. G. E.	″	5	250	250
Oldwright, Dr. W	″	5	250	200
Playfair, J. S	″	10	500	500
Pearson, W. H	″	50	2,500	2,500
Robertson, T	″	5	250	250
Rolph & Clark, Ltd	″	15	750	750
Rochereau de la Sablière, M'm. Ch	″	5	250	175
Rochereau de la Sablière, M. Ch	″	35	1,750	1,225
Robinson, Mrs. E	″	20	1,000	1,000
Renfrew, A. E	″	5	250	250
Simpson, est. late Jos	″	5	250	75
Smith, C. C	″	5	250	250
Breakey, Mrs	″	5	250	250
Scott, J. C	″	5	250	250
Shenstone, J. N	″	50	2,500	2,500
Smith, Prof. G	″	50	2,500	2,500
Smith, J. F	″	20	1,000	1,000
Smith, exrs. est. L. W	″	50	2,500	2,500
Stinson, G. A	″	5	250	250
Toronto Lithographing Co	″	10	500	500
Thomas, A. W	″	15	750	675
Winlow, F. J	″	5	250	250
Weston, G. H	″	5	250	100
Weston, E. O	″	5	250	150
Wickett, S. R	″	5	250	225
Wright, J	″	5	250	125
Watlington, J. H	″	3	150	150
Wood, Mrs. B. V. T	″	5	250	250
Graves, F. T	Ottawa	5	250	550
Meredith. Miss M. E	″	11	550	550
Morris, W. D	″	5	250	250
Stephens, A. J	″	5	250	250
Wallace, E	″	5	250	250
Ardagh, Mrs. V. I	Montréal	11	550	550
Fyshe, Thos	″	20	1,000	400
Hebden, E. T	″	5	250	75
Lewis. Lansing	″	5	250	250
Ambrose, H. S	″	5	250	250
Ambrose, R. S	Hamilton	10	500	350
Ambrose, W	″	10	500	500
Bethune, K	″	5	250	125
Coburn, H. P	″	5	250	250
Leitch, Andrew	″	2	100	100
Thompson, C. B	″	3	150	150
Neil, A. T	″	10	500	350
Stewart, T. J	″	5	250	75
Tilden, J. H	″	10	500	150
Steedman, J. P	″	5	250	250
Woolverton, Dr. A	″	5	250	250
Wilcox, C. S	″	5	250	250
Taylor, J. McP	Guelph	5	250	250
Peine, Louis	New Hamburg.	3	150	150
Edwards. T. S	Iroquois	3	150	150
Macpherson. A	Markdale.	3	150	120
Ross, Fred J	Elora	5	250	250
Wadland, H.	Woodstock	5	250	75
Weddell, R	Trenton	20	1,000	1,000
McAuliff, M	Welland	20	1,000	700
Campbell, A. McT.	Winnipeg	5	250	250
Nanton. Miss M. R	″	11	550	550
Banfield, J. J	Vancouver, B.C.	10	500	500
Hammersley, A. St. G	″	3	150	150

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up
			$	$
Johnston, est. late J. J.	Vancouver, B.C.	5	250	75
Philip, Dr L.	Brantford	2	100	100
Gill, J. M.	Brockville	10	500	500
Grant, John	"	20	1,000	1,000
Ingersoll Packing Co.	Ingersoll	5	250	250
Hewson, Mrs. F. B.	Niagara Falls	10	500	500
Oswald, Mrs. M. S.	Washington, D C.	10	500	500
Spencer, J. W.	"	10	500	500
Green, F. W.	Mexico	2	100	30
Beer, E. H., exr. est. F. D.	Charlottetown	3	150	135
Beer, Edgar G.	"	4	200	180
Beer, E. H.	"	4	200	180
Curry, M. A.	Halifax, N.S.	5	250	75
Kenny, T. E.	"	10	500	350
Roberts, F.	"	5	250	225
Coulthard, G. E.	Fredericton, N.B.	5	250	125
Coulthard, W. B.	"	5	250	100
Addy, Dr G. A. B.	St. John, N.B.	6	300	120
Blair, Hon. A. G., estate	"	10	500	500
Bourke, T. L.	"	10	500	250
Finn, est. late M. A.	"	5	250	250
Henderson, Mrs. E. G.	"	5	250	75
Milligan, Miss Jessie	"	5	250	250
Robertson, J. F.	"	10	500	500
Skinner, C. N.	"	10	500	150
Smith, F. C.	"	2	100	100
Thorne, R. Ward	"	3	150	50
Trueman, C. D.	"	3	150	60
	Total	2,101	$105,050	$92,815

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*

SUBSCRIPTIONS TO NEW STOCK ISSUE.

Name.	Residence.	Number of shares.	Amount subscribed.
			$
Allen, A. W	Toronto	2	100
Beardmore, Walter D.	"	20	1,000
Cross, Wm. Henry	"	5	250
Fleming, F. A	"	10	500
Lawrence, J. Willson	"	5	250
Langlois, Herbert	"	20	1,000
Playfair, James S	"	10	500
Stone, Wm	"	10	500
Rolph, Clarke & Co	"	35	1,750
Heintzman, H	"	20	1,000
Thomas, A. W	"	15	750
Dusseau, L. V	"	30	1,500
Eastmure & Lightbourn, Ltd	"	400	20,000
Archambault, L. R	"	5	250
Smith, J. F., K.C	"	20	1,000
Barbeau, Philippe	Montreal	5	250
Barbeau, Jos. Alex	"	10	500
Eastmure, Walter V	"	50	2,500
Heneker, R. T	"	25	1,250
Duff, A. H	"	25	1,250
Lightbourn, Harry S	"	50	2,500
McIntyre, Julius	"	5	250
Stewart, Alex	"	4	200
Sutherland, A. F. K	"	2	100
Wilson, Geo. R	"	2	100
Grondin, S., M.D	Quebec	20	1,000
Pelletier, L. Philippe	"	20	1,000
Graves, F. T	Ottawa	5	250
Winlow, F. J	Vancouver, B.C.	5	250
Smith, Thos	Barrie, Ont	1	50
Dawson, Wm	Strathroy, Ont	5	250
Chapelle, W. A	Wyoming, Ont	10	500
Ross, W. L	Hamilton	20	1.000
Mills, C. J	London	40	2,000
		931	$45,550

THE ONTARIO FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

Robert Thomson, President; Robert S. Ewing, Vice-President and Managing Director; Percy W. Thomson, Secretary Treasurer; Norman R. Burrows, William H. Hedges, Joseph Heighington, Robert T. Leavitt, Alfred Porter, J. Royden Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
George A. B. Addy	St. John, N.B.	10	1,000	200
Lena W. Andrews	Calgary, Alta.	5	500	100
J. A. Arnold & T. M. Roberts	Cranbrook, B. C.	5	500	100
J. B. M. Baxter	St. John, N.B	5	500	100
George F. Birely	Hamilton Ont	6	600	120
Samuel Arthur Baird	Victoria, B. C	5	500	100
J. W. Beckwith	Bridgetown, N. S.	50	5,000	1,000
Norman R. Burrows.	Montreal, P.Q	25	2,500	500
John W. Blanchard	Windsor, N.S.	2	200	40
Alfred Burley	St. John, N.B.	10	1,000	200
John D. Chipman	St. Stephen, N.B	20	2,000	400
James H. Crossley.	St. John, N.B.	25	2,500	500
C. S. Cameron	Owen Sound, Ont.	2	200	40
Thomas Clarke	St. John, N.B.	10	1,000	200
Fred M. Cochrane	St. Martins, N.B	5	500	100
William Crawford.	St. John, N.B.	10	1,000	200
A. R. Crookshank.	Norton, N.B.	5	500	100
John Davis	Isleboro, Me	10	1,000	200
Robert J. Dale	Montreal, Que	250	25,000	5,000
James Doyle	St. John, N.B.	5	500	100
George G. Dustan	Halifax, N.S.	5	500	100
Robert S. Ewing	St. John, N.B.	100	10,000	2,000
Claude K. Eville	Sydney, N.S	10	1,000	200
George S. Ewart	Toronto, Ont.	10	1,000	200
Mary M. Forbes.	St. John, N.B.	20	2,000	400
F. S. Farris	"	2	200	40
George F. Fisher	Birkenhead, G.B.	12	1,200	240
H. W. Fancy	Yarmouth, N.S.	25	2,500	500
D. Hall Fairweather	Sussex, N.B	5	500	100
D. C. Findlay	Calgary, Alt.	5	500	100
H. S. Gregory & Sons	St. John, N.B.	50	5,000	1,000
Wm. P. Gray	Campbellton, N.B	5	500	100
T. J. Gallagher	Moncton, N.B.	5	500	100
J. Edwin Ganong.	St. Stephen, N.B.	20	2,000	400
Alma F. Gregory	St. John, N.B.	50	5,000	1,000
Lewis S. Haslam	St. Louis, Mo.	20	2,000	400
Wm. H. Hedges.	Toronto, Ont	50	5,000	1,000
Rupert G. Haley	St. John, N.B.	50	5,000	1,000
Joseph Heighington	Toronto, Ont	20	2,000	400
Edward A. Haggen	Revelstoke, B.C	5	500	100
William S. Holland	Vancouver, B.C.	20	2,000	400
John B. How	St. John, N.B.	5	500	100
D. S. Hooper	Louisburg, C.B.	2	200	40
Gilbert C. Jordan	St. John, N.B.	5	500	100
Roland H. Jones	Anglesea, N.W	12	1,200	240
M. Beer Jones	Moncton, N.B	5	500	100
Gordon Kerr	St. John, N.B.	47	4,700	940
D. P. Kane	Kaslo, B.C	5	500	100
Henry F. Ketcheson	Belleville, Ont.	5	500	100
Robert T. Leavitt	St. John, N.B.	20	2,000	400
Wm. H. Logan	Montreal, Que	25	2,500	500
David W. Ledingham	St. John, N.B.	5	500	100
L. H. Lockhart	Dorchester, N.B	10	1,000	200
Claude H. Lemesurier	Montreal, Que.	25	2,500	500
Gershon S. Mayes	St. John, N.B.	50	5,000	1,000
Elizabeth McNaughton	"	10	1,000	200
Alfred W. McLeod	New Westminster.	5	500	100
L. Lee McGlashen	Niagara Falls, Ont	10	1,000	200

THE ONTARIO FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Alex. McDermott	St. John, N.B.	5	500	100
S. Louis Melliday	"	2	200	40
Lucy M. Noyes	New York	50	5,000	1,000
National Insurance Corporation	Lunenburg, N.S	250	25,000	5,000
John A. Olive	St. John, N.B.	5	500	100
Alfred Porter	"	20	2,000	400
George S. Phemister	Niagara Falls, Ont	2	200	40
Charles H. Read	Port Elgin, N.B	10	1,000	200
A. Chipman Ritchie	St. John, N.B.	5	500	100
Clarence D. Robinson	"	2	200	40
Wm. L. Ross	Hamilton, Ont	6	600	120
John N. Robins	New York, N.Y	10	1,000	1,000
Robinson Ridley	Liverpool, G.B.	50	5,000	1,000
Fred S. Sayre	Richibucto, N.B	20	2,000	400
Emily A. Smith	Barrington, N.S	5	500	100
Wm. O. Swatridge	New York, N.Y	5	500	100
Wm. Swatridge	"	10	1,000	200
A. J. H. Stewart	Bathurst, N.B	10	1,000	200
A. L. Starratt	Yarmouth, N.S	5	500	100
Sterling Accident & Guarantee Co.	Toronto	300	30,000	6,000
Robert Thomson	St. John, N.B.	393	39,300	15,320
Percy W. Thomson	"	407	40,700	13,700
J. Royden Thomson	"	50	5,000	1,000
Ella V. Thomson	"	250	25,000	5,000
J. F. Tufts	Wolfville, N.S	25	2,500	500
Louisa A. Thomson	St. John, N.B	30	3.000	600
F. V. Wedderburn	"	50	5.000	1,000
Alex Watson	"	25	2.500	500
The Western Financial & Realty Co	Calgary, Alta	5	500	100
David B. White	Niagara Falls, Ont	5	500	100
B. G. Walker	Toronto, Ont	25	2.500	500
Frank S. White	St. John, N.B.	1	100	100
J. W. Willis	Halifax, N.S.	2	200	40
M. L. Young	Vanceboro, Me.	10	1,000	200
		3,250	$325,000	$78,900
The Great North Western Land & Investment Co., Calgary, has paid up subscribers to be named later, and certificates issued				900
W. S. Holland, Vancouver, has paid for 10 shares, subscriber to be named and certificate issued later				200
				$80,000

THE OTTAWA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 20, 1908).

G. G. Burnett, President; W. A. Fraser, J. O. Ready, R. P. Templeton, C. R. Clapp, J. Y. Ormsby, P. L. Robertson.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Frank Arnoldi	Toronto	50	25
Alex. Garvoch	Ottawa	250	125
J. A. Ewart	Carleton Chambers, Ottawa	300	150
John Shearer, Sr	336 McLeod St., Ottawa	300	150
D. Ewart	Dept. Public Works, Ottawa	500	250
Fred Thomson	Westmount, Que	500	250
Mrs. Emily P. Arnoldi, care of Arnoldi & Grierson	Toronto	550	275
Rev. Jos. Alf. Myrand, Archbishop's Palace	Ottawa	650	325
Roman Catholic Bishop of New Westminster	New Westminster, B.C	1,500	750
W. E. Baldwin	Toronto	2,500	1,250
G. G. Burnett	"	2,500	1,250
C. R. Clapp	Woodstock	2,500	1,250
W. A. Fraser	Toronto	2,500	1,250
J. Y. Ormsby	"	2,500	1,250
J. A. Ready	"	2,500	1,250
P. L. Robertson	"	2,500	1,250
R. P. Templeton	"	2,500	1,250
Montmagny Mutual Fire Ins. Co.	St. Henri Stn., Co. Levis, Que	225,400	112,700
	Total	$250,000	$125,000

THE PROTECTIVE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at May 1, 1908).

J. Turner Farish, President; E. Eugene Gleason, Secretary; Nelson Mitchell, Daniel K. Cowley, Walter D. Bradford, Orvis H. Jackman, Newton A. Meyer.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Nelson Mitchell	Granby, Que	8,100	3,240
Daniel K. Cowley	"	8,100	3,240
Walter D. Bradford	"	8,100	3,240
Orvis H. Jackman	"	8,100	3,240
E. Eugene Gleason	"	8,100	3,240
J. Turner Farish	"	8,100	3,240
Newton A. Meyer	"	1,400	560
		50,000	20,000

THE QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 24, 1908).

Sir C. A. P. Pelletier, K.C.M.G., President; Thos. H. Norris, Vice President: A. W. Blake, A. E. Blogg, Victor Chateauvert, Thos. F. Dobbin, Thos. H. Hall, Wm. A. Sims, Colin E. Sword, Alfred Wright.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Blake, A. W	Winnipeg, Man	450	250
Blogg, A. E.	Toronto	450	250
Chateauvert, V	Quebec	450	250
Dobbin, T. F	Montreal	450	250
Hall, Thomas H	Toronto	450	250
London and Lancashire Fire Insurance Co	Liverpool, Eng	220,500	122,500
Norris, Thos. H	Quebec	450	250
Pelletier, Sir C. A. P	"	450	250
Sims, Wm. A	Florence, Italy	450	250
Sword, Colin E	Quebec	450	250
Wright, Alfred	Toronto	450	250
		$225,000	$125,000

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

Hon. Wm. Mitchell, President; Alex. Ames, Vice-President; E. W. Tobin, M.P., M. G. Crombie, C. N. Lyster, S. McMorine, F. Prefontaine, J. C. McCaig, D. H. Pennington. N. B. Prichard, G. E. Loud, Dr. T. McCurdy, F. N. McCrea. Col. M. B. McAulay.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Geo. J. Alexander	Richmond, Que	900	225
Alex. Ames	Sherbrooke, Que	1,500	450
P. H. Armitage	Coaticook, Que	500	150
Fred J. Alger	Bromptonville, Que.	500	150
John Addison.	Windsor Mills, Que	300	120
Beverley R. Armstrong	St. John, N.B	400	120
C. Blouin	Levis, Que	1,500	375
J. A. Bothwell	Richmond, Que	1,000	300
D. Bonner.	"	400	120
B. W. Brock.	"	1,000	300
E. Bryan	Coaticook, Que	1,000	300
W. Banford	Lachute, Que	500	150
J. F. Belleau	Quebec, Que	500	125
A. Barter	Marbleton, Que	500	150
Enoch Buzzell.	Cowansville, Que	1,000	300
T. Beaudoin.	Broughton Station, Que.	2,000	600
Beaver Printery.	Kingsey Falls, Que	1,000	300
W. W. Bailey.	Cookshire, Que	2,000	600
Jos. Bedard	Richmond, Que	200	60
Arthur A. Briggs	St. Catharines, Ont	1,000	300
Mrs. Alice H. Briggs.	"	1,000	300
A. J. Brown	Montreal, Que	500	150
John J. Banfield	Vancouver, B.C	2,000	600
C. M. Boright	Sutton, Que.	1,000	300
Wm. Bown	Lennoxville, Que	2,000	600
Estate C. C. Cleveland	Danville, Que.	2,000	600
M. G. Crombie.	Kingsbury, Que	2,000	600
N. D. Cascadden.	Sherbrooke, Que	500	150
E. F. Cleveland	Richmond, Que	500	150
Geo. O. Cummings.	Ulverton, Que	500	125
G. W. Crombie.	Kingsbury, Que	1,000	300
J. N. Caswell.	Windsor Mills, Que	500	200
C. B. Caswell	Richmond, Que	2.000	600
W. G. Cross	Coaticook, Que.	1,000	300
L. S. Channell	Sherbrooke, Que	1,000	300
E. F. Currie	Bedford, Que.	200	60
M. L. Dohan	Richmond, Que.	500	150
J. R. Denison	"	500	200
O. H. Day.	Winnipeg. Man	25.000	7,500
J. M. Dorion	Lachute, Que	200	50
Eugene A. Dyer	Sutton, Que	1,000	300
Geo. H. Dalziel	Richmond, Que.	600	180
J. H. Ewart	Toronto, Ont	3,000	900
Mrs. Edith D. Egleson	Capelton, Que	1,000	250
Wm. Farwell	Sherbrooke, Que	1,000	300
J. G. Fuller	Carleton Place, Ont	1,000	300
S. C. Fowler	Melbourne, Que.	1,000	300
G. D. Fuller	Knowlton, Que	500	150
C. H. Fletcher	Sherbrooke, Que.	1,000	250
Frank R. Fairweather	St. John, N.B	600	150
J. A. Goyette	Richmond, Que.	700	210
A. Gerin	Coaticook, Que	1,000	300
Jos. E. Girard.	Quebec, Que	500	150
J. F. Hayes	Sherbrooke, Que	1,500	450
E. W. Hovey	Rock Island, Que.	100	30
Mrs. Adelaide Hart	Richmond, Que.	200	60
John C. Harris	Sutton, Que	1,000	300
A. J. Hudon	Richmond, Que.	500	150

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Ernest L. Hall	Trenholmville, Que	1,000	300
L. H. Jenks	Coaticook, Que	500	150
Geo. E. Jewell	Ottawa, Ont	500	150
Geo. J. Jarjour	Montreal, Que	1,000	300
A. S. Johnson	Thetford Mines, Que	1,000	300
S. J. Johnson	"	1,000	300
Ed. I. Johnson	Toronto, Ont	1,000	300
D. T. Jameson	Windsor Mills, Que	200	80
L. L. Jenne	Sutton, Que	1,000	300
F. A. Jenne	"	100	30
S. W. Jenckes	Sherbrooke, Que	1,500	450
W. H. Keenan	Richmond, Que	500	150
M. D. Kilburn	Coaticook, Que	500	150
M. Knight	"	1,000	300
J. H. Knapp,	"	1,000	300
M. M. Lothrop	Sherbrooke, Que	200	60
C. N. Lyster	Kirkdale, Que	2,000	600
Judson G. Lee	Montreal, Que	1,000	300
Geo. E. Loud	Farnham, Que	1,500	450
J. A. Lalonde	South Durham, Que	500	150
T. D. Lasell	Bishops Crossing, Que	1,000	300
Louis Lavergne	Arthabaskaville, Que	200	60
Wm. Mitchell	Drummondville, Que	2,000	600
C. A. Miller	Richmond, Que	1,000	250
O. C. Morrissette	Sherbrooke, Que	2,000	600
Wm. Morris	"	1,000	250
John J. Mullin	Bedford, Que	200	60
M. J. Mooney	Scotstown, Que	500	150
S. McMorine	Richmond, Que	1,500	450
W. E. McIver	"	500	150
E. T. P. McGovern	"	200	60
Edward McGovern	"	200	60
D. McManamy	Sherbrooke, Que	1,000	300
J. C. McCaig	Richmond, Que	3,000	900
F. N. McCrea	Sherbrooke, Que	5,000	1,300
James McKinnon	"	1,000	300
R. J. McHarg	Coaticook, Que	500	150
Thos. McCurdy, M.D.	"	1,500	450
Alex McDonald	Saskatoon, Sask	1,000	300
L. J. McGhee	Montreal, Que	500	125
M. B. MacAulay	Scotstown, Que	1,500	450
MacDonald Manufacturing Co	Granby, Que	500	150
Dr. M. S. MacDonald	Marbleton, Que	500	150
Geo. A. McLean	Sherbrooke, Que	500	150
Dr. R. T. MacDonald	Sutton, Que	1,000	300
Estate G. P. Nadeau	Stanfold, Que	1,500	450
F. H. Nunns	Coaticook, Que	500	150
W. T. Oughtred	Marbleton, Que	1,000	300
F. A. Olmstead	Sutton, Que	1,000	300
H. J. Placey	Sherbrooke, Que	200	60
F. Prefontaine	South Durham, Que	1,500	450
A. Philps	Huntingdon, Que	500	150
J. R. Prudhomme	L'Epiphanie, Que	100	30
Wm. M. Pike	Rock Island, Que	200	60
D. H. Pennington	Lyster, Que	1,500	450
Jos. E. Perrault	Arthabaskaville, Que	200	60
N. B. Prichard	Eustis, Que	2,000	600
B. Quinn & Co.	Windsor Mills, Que	1,000	250
Wm. Ross	Richmond, Que	500	150
H. Ross	Sherbrooke, Que	2,000	600
Hector Richard	Ottawa, Ont	200	60
J. E. Roberge	Lambton, Que	500	150
Eusèbe Roberge	Laurierville, Que	100	30
R. D. & Y. Mutual Fire Ins. Co	Richmond, Que	100,000	25,000

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Concluded*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
J. D. Smith	Richmond, Que	500	150
Mrs. May Smith	"	500	150
C. F. Stockwell	Danville, Que	1,000	300
W. S. Samson	Windsor Mills, Que	200	60
Ernest Saunders	Toronto, Ont	2,000	600
A. W. Sykes	Windsor Mills, Que	200	80
S. L. Spafford	Lennoxville, Que	1,500	450
Miss P. L. Sheppard	Richmond, Que	200	60
James A. Smillie	"	1,000	300
Arthur L. Spinks	Fort Coulonge, Que	900	260
Levi A. Smith	Sutton, Que	1,000	300
E. W. Tobin	Bromptonville, Que	5,000	1,500
D. E. Taylor	Richmond, Que	500	150
Edwin F. Tompkins	Coaticook, Que	500	150
G. A. Truax	Farnham, Que	1,000	300
Chas. M. Thomas	Stanstead Plain, Que	500	150
E. J. Turcotte	Broughton Station, Que	500	150
Miss M. E. Tyldesley	Windsor Mills, Que	300	90
W. H. Wiggett	Sherbrooke, Que	500	150
James Ward	Fort Coulonge, Que	400	110
Thos. D. Ward	Titus Station, Que	500	150
Chas. S. White	Lennoxville, Que	1,000	300
	Total	$256,800	$71,505

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

LIST OF DIRECTORS—(As at February 5, 1908).

L. Dionne, President; Paschal Martin, J. A. Talbot, Edouard Letendre, H. G. Lepage, Ambroise Voyer, Paul Raymond, Auguste M. Tessier, J. A. Theberge.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Beaudoin, T.	Broughton	230	57 50
Beique, Dme C. A. D	Montreal	20	5 00
Bernier, N.	Rimouski	10,000	2,500 00
Bérubé, Godfroid	Pointe au Pere	10	2 50
Bolduc, Mgr. Maj	Rimouski	70	17 50
Boulay, Dme. H	Sayabec	20	5 00
Bilodeau, J. O. A	Ste Marie	10	2 50
Chamberland, Arthur	Rimouski	10	2 50
Charland, J. G. F.	Lauzon	60	15 00
Côté, Samuel	Rimouski	10	10 00
Couillard, Fils & Cie	„	80	20 00
Couillard, Arthur	„	920	230 00
Couillard, Auguste	„	4,060	1,015 00
Demers, J. F.	Levis	50	12 50
Dionne, C. E. L	Quebec	10,000	2,500 00
Dionne, Léonidas, Jr.	„	5,480	1,370 00
Dion, Louis A	Rimouski	5,000	1,250 00
Dion, Mme Louis A	„	5,000	1,250 00
Dupéré, Louis Ernest	Ste Flavie	50	12 50
Doutre, Joseph	Bellerive	20	5 00
Fiset, J. B. R., Hon.	Rimouski	30	7 50
Fiset, H. R.	„	20	5 00
Fletcher, C. H	Sherbrooke	60	15 00
Fournier, Pierre	Rimouski	10	2 50
Gagnon, Dme Narcisse	„	20	5 00
Gagnon, Isidore	„	10	2 50
Gagnon, Charles	„	40	10 00
Gauvreau, Jos. E	„	20	5 00
Genest, J. L. M.	St. Bernard	20	5 00
Laberge, M. P.	Cedar Hall	90	22 50
Lepage, H. G.	Rimouski	10,000	2,500 00
Landry, A. C	Ste Flavie	60	15 00
Lenghan, Louis	Rimouski	80	20 00
Leroux, Dme Elph	Coaticook	20	5 00
Letendre, Edouard	Rimouski	10,000	2,500 00
Martin, Paschal	Bic	2,000	500 00
Ouellet, J. E.	St. Fabien	20	2 50
Poulin, Francis	Rimouski	70	17 50
Pouliot, J. N.	„	20	5 00
Ratté, L. O	Methot's Mills	40	10 00
Roy, Ad.	Ste Flavie	10	2 50
Roy, Dme C. G	„	40	10 00
Raymond, Paul	Rimouski	10,000	2,500 00
Seguin, Philippe	Ste Anne	50	12 50
St. Rosaire, Srs.	Rimouski	50	12 50
St. Pierre, Chs. A	„	70	17 50
Théberge, J. A	„	10,000	2,500 00
Théberge, Mme J. A.	„	10,000	2,500 00
Talbot, J. A	„	10,000	2,500 00
Talbot, Dlle Anna	„	10,000	2,500 00
Taché, Louis	„	3,850	962 50
Tessier, Hon. Aug	„	10,000	2,500 00
Tessier, Aug. M.	„	10,000	2,500 00
Tessier, Mme Aug	„	10,000	2,500 00
Tessier, Emile	„	1,100	275 00
Vachon, S	„	20	5 00
Vandandaigne, Jos	Coaticook	20	5 00
Vallée, A. P.	Rimouski	570	142 50
Voyer, Ambroise	Bic	500	125 00
		150,000	37,507 50

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1908).

James Crathern, President ; Hon. L. J. Forget, Hon. Robert Mackay, David Burke, Jonathan Hodgson, David Morrice, Gaspard LeMoine, T. G. Roddick, M.D., Chas. F. Smith, George Caverhill.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ames, Herbert B., M.P.	Montreal	5,000	1,000
Adair, Robert	"	1,000	200
Audette, Rodolphe	Quebec	3,000	600
Austin. Frederick John	Sherbrooke	500	100
Alexander. Maria B	Bowmanville	2,500	500
Blackwell, K. W	Montreal	2,000	400
Boswell, Andrew W	Quebec	1,000	200
Beer, Lemuel Landy	Charlottetown, P.E.I.	1,000	200
Beer, Edgar H	"	300	60
Burke, David	Montreal	5,000	1,000
Bell, Samuel	"	5,000	1,000
Buller, Frank, M.D., Estate	"	2,500	500
Bate, H. N	Ottawa	8,000	1,600
Breakey, John	Quebec	5,000	1,000
Bickerdike, Robert	Montreal	1,000	200
Birks, Henry	"	5,000	1,000
Brown, Henry B	Sherbrooke	500	100
Bell, Thomas, D., Estate	Montreal	5,000	1,000
Byrne, John Henry	Georgetown, P.E.I	300	60
Baird, Annie M. Mary	Toronto	1,500	300
Blanchet, John	North-Bay, Ont.	500	100
Boddy, Samuel Johnson	Toronto	1,000	200
Brown, Peter	Port-Hope, Ont.	2,500	500
Benson, Mrs. Laura A., Trustee	"	1,000	200
Brown, Harriet M	"	2,500	500
Burn, George	Ottawa	2,500	500
Bassett, Thomas, Estate	Bowmanville	3,500	700
Bassett, Mary J. C	"	1,000	200
Brittain, Joseph	"	2,500	500
Bleakley, Aggie J	"	2,500	500
Browne, Patrick	Kingston	2,000	400
Babcock, Josephine Eliza	Montreal	5,000	1,000
Babcock, Carola Amelia	"	5,000	1,000
Barbeau, Estate Henry	"	1,000	200
Broad, Ethel Haines	Detroit, Mich	2,500	500
Balfour, Geo. Hopper	Quebec	800	160
Chapleau, Hon. Sir J. A., estate	Montreal	5,000	1,000
Cook, William	Quebec	1,500	300
Crathern, James	Montreal	10,000	2,000
Caverhill, George	"	10,000	2,000
Cheney. Gilman, Estate	"	20,000	4,000
Comte, Joseph	"	10,000	2,000
Cundall, Henry J	Charlottetown	1,000	200
Currie, John Z	Cambridge, Mass	500	100
Chauteauvert, Victor	Quebec	2,000	400
Clark, Hon. Wm. Mortimer, K.C.	Toronto	5,000	1,000
Cameron, John Alex	Montreal	5,000	1,000
Clark, Helen Gordon	Toronto	2,500	500
Clark, Jeannie Mortimer	"	500	100
Clark, Elizabeth Gordon	"	500	100
Cinnon, M. H. Ernest	Rivière-du-Loup, Que	1,000	200
Cormack, John Graham, estate	North Bay	100	20
Cox, George A	Toronto	2,500	500
Cromar, Barbara	"	500	100
Clarke, William Henry, M.D	Lindsay	1,000	200
Coote, Patrick	Quebec	1,000	200
Coote, Caroline Taschereau	"	500	100
Carter, Stewart J	Montreal	1,500	300
Chapman, Ephraim R	St. John N.B	200	40

THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Carter, Alice S	Lacombe, Alta	500	100
Carter, Lila A	"	500	100
Cann, Mrs Elizabeth	Bowmanville	500	100
Cann, William	"	500	100
Christie, William John	Winnipeg	1,500	300
Chauveau, Alexander.	Quebec	1,500	300
Collins, Joshua Durham	Peterboro'	5,900	1,180
Campbell, Peter	"	1,000	200
Colson, C. H	Montreal.	1,000	200
Cassils, Henry Bulmer	"	1,600	320
Cowans, Mrs. Mabel F. Cassils	"	1,700	340
Dawes, T. A	Lachine	2,000	400
Dow, Miss Mary	Montreal.	5,000	1,000
Decks, William E	New York	500	100
Dawson, William V	Montreal	1,000	200
Dawson, B	"	2,500	500
Desjardins, Hon. Alphonse	"	1,000	200
Dufresne, Alex. R	Winnipeg	500	100
Doyle, William	Quebec.	1,000	200
Dunn, Timothy H., Estate	"	5,000	1,000
Dunton, R. A	Montreal	2,500	500
Davies William	Toronto	2,500	500
Durnford, Geo. and A. D., in trust	Montreal	2,500	500
Donnelly, Thomas	Kingston	2,000	400
Dennistoun, Katherine A	Peterborough	7,000	1,400
Dafoe, William Allan	Madoc	2,000	400
Dumoulin, P. B	Quebec	2,000	400
Dwyer, William Henry	Ottawa	10,000	2,000
Elliott, James	Montreal.	2,500	500
Ewart, John H	Toronto	3,000	600
Evans, Agnes, Cassils, Mrs	Montreal.	1,700	340
Forget, L. J	"	10,000	2,000
Fry, Henry	"	1,000	200
Finley, Samuel, Estate	"	5,000	1,000
Forget, Rodolphe	"	5,000	1,000
Fraser, H. R	Sherbrooke	500	100
Fairie, Annie L., Mrs	Montreal	5,000	1,000
Fulford, George T., Estate	Brockville	25,000	5,000
Fisher, Roswell C., in trust	Montreal	2,000	400
Grass, Ruliff	Toronto	2,500	500
Gardner, James	Montreal	5,000	1,000
Gault, Estate Andrew F	"	20,000	4,000
Gilman, F. E., Hon	"	11,500	2,300
Gordon, Charles B	"	1,000	200
Gravel, J. O	"	5,000	1,000
Giroux, Edmond	Quebec.	1,000	200
Gilmour, Thomas	Toronto.	10,000	2,000
Graham, John	Woodstock, N.B	5,000	1,000
Grist, Charles	Strathroy, Ont	2,000	400
Gage, W. J	Toronto	5,000	1,000
Galbraith, Mary	Bowmanville, Ont	500	100
Galbraith, Margaret	"	500	100
Galbraith, Jean	"	500	100
Gilmour, James H	Brockville, Ont	5,000	1,000
Graham, Mrs. M. G	Ottawa	3,000	600
Gordon, J. T	Winnipeg	1,500	300
Graham, Fredk. John	Ottawa	10,000	2,000
Hope, John (estate)	Montreal.	10,000	2,000
Hosmer, Charles R	"	5,000	1,000
Holt, H. S	"	10,000	2,000
Herridge, Rev. Wm. Thomas	Ottawa	5,000	1,000
Hague, George	Montreal.	5,000	1,000
Hickson, Catherine	"	5,000	1,000
Hyde, George	"	1,000	200

THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Hodgson, Jonathan	Montreal	10,000	2,000
Hodgson, Thos. E.	"	5,000	1,000
Hodgson, Chas. J	"	2,500	500
Haszard, F. L	Charlottetown, P.E.I	500	100
Huot, Philippe	Quebec	2,500	500
Hartt, George F.	Montreal	2,500	500
Hingston, Sir William, estate	"	5,000	1,000
Hannaford, Edmund P. (estate)	"	10,000	2,000
Hackett, Francis J	"	1,000	200
Henry, Arthur R	Quebec	1,000	200
Hackett, Michael W	Montreal	1,500	300
Hodgson, Sarah	Lacolle	10,000	2,000
Hoare, Charles W	Walkerville	1,500	300
Hume, John	Port Hope	4,000	800
Hara, Frederick North	Merritton, Ont.	1,000	200
Harcourt, in trust R. B.	Toronto	1,500	300
Hopkins, Gerard Holmes	Lindsay	1,000	200
Hoar, Thomas, (estate)	Bowmanville	5,000	1,000
Higginbotham, John (executors estate)	"	2,000	400
Hillier, Solomon Cartwright	"	2,500	500
Hackett, John Peter	Winchendon, Mass	1,000	200
Hall, Edward H. D.	Peterboro	1,800	360
Harris, Robert Wilson	Vancouver	1,500	300
Hodgson, C. J., (in trust)	Montreal	5,000	1,000
Hogg, W. D.	Ottawa	1,500	300
Hart, Mrs. Annie, executrix	Montreal	5,000	1,000
Hutchins, Rev. Wm. N	Truro, N.S.	1,200	240
Inches, Mary D. I.	St. John, N.B.	1,000	200
Irvine, John	Milford, N.B.	500	100
Irwin, William J	Peterboro	1,000	200
Jordan, Rev. Louis H	Toronto	5,000	1,000
Jones, James Robert	Winnipeg	1,000	200
Love, Robert W	Toronto	1,000	200
Laliberté, J. B	Quebec	1,000	200
Letellier, Alphonse	"	1,000	200
LeMoine, Gaspard	"	5,000	1,000
Lount, Frederick Alex	Cobourg, Ont	500	100
Lefroy, Harold B.	Toronto	1,000	200
LaRue, Mrs. Josephine R	Quebec	2,000	400
Love, Andrew T	"	1,000	200
Lundy, John James	Peterboro	5,000	1,000
Lavery, Joseph Isaac	Quebec	500	100
Maxwell, Edward	Montreal	5,000	1,000
Morson, W. A. O	Charlottetown	500	100
Macintosh, John (estate)	Montreal	5,000	1,000
Macintosh, Preble	"	1,000	200
Macnider, James & Co.	Quebec	1,000	200
Macnair, Andrew D. (estate)	Glasgow, Scotland	15,000	3,000
Morrice, David	Montreal	5,000	1,000
Morrice, Annie S.	"	5,000	1,000
Morrice, W. J.	"	2,500	500
Mackinnon, Donald A	Georgetown, P.E.I	500	100
Macdougall, Bros	Montreal	3,500	700
Marsh, William A	Quebec	1,000	200
Meredith, Arthur	Toronto	5,000	1,000
Marcoux, Louis Cyrille	Quebec	1,000	200
Miller, Mrs. Pauline C. L	Toronto	2,500	500
Macara, John (estate)	Quebec	1,000	200
Mackay, Donald (in trust)	Toronto	10,000	2,000
Morton, Philips & Co	Montreal	2,000	400
Metcalfe, Charles P	"	500	100
Matthews, W. D.	Toronto	10,000	2,000
Morrow, John	Woodcote, England	2,500	500
Metcalf, Henry Duncan	Winnipeg	1,500	300

THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Mudie, Elizabeth E	Kingston	1,000	200
MacLaren, John, (estate)	Brockville	10,000	2,000
Moore, Vincent H. (estate)	"	1,000	200
Mackintosh, William	Madoc	1,500	300
MacVicar, D. N	Montreal	1,000	200
Molsons' Bank	"	5.000	1,000
Magwood John, Magwood Henry and Mary J., McLaughlin R. J. executors estate	Lindsay	1,000	200
Mahoney, Mary	Toronto	2,000	400
Mackay, Hon. Robert	Montreal	50,000	10,000
McAuliff, Michael	Welland, Ont	2,500	500
McGannon, W. H	Morrisburg	500	100
McManamy, Daniel	Sherbrooke	1,000	200
McFarlane, Alice Maude R	Montreal	1,000	200
McDonald, William A	Lockeport, N.S	1,000	200
McFee, Alexander	Montreal	1,000	200
McClellan, John	Bowmanville	2,000	400
McIver, John B	Kingston	1,000	200
McConochie, Samuel W	Hamilton	5,000	1,000
McFarlane, Mrs. Margaret K	Montreal	5,000	1,000
Neelands, Jacob	Lindsay, Ont	3,000	600
Needler, William	"	15,000	3,000
Needler, Mrs. Mary Amelia	Millbrook, Ont	1,500	300
Needler, Henriette, Miss	"	1,500	300
Nichols, E. Hart	Digby, N.S	1,300	260
O'Brien, Hon. James (estate)	Montreal	10,000	2,000
Ogilvy, Sr., James A. (in trust)	"	500	100
Ogilvy, John (in trust)	"	500	100
Oldright, Henry H	Toronto	1.000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick William	Toronto	5,000	1,000
O'Flynn, Harry Herbert	"	5,000	1,000
Osler, Edmund B	"	5,000	1,000
Palmer, Charles (estate)	Charlottetown	1,000	200
Pentland, C. A	Quebec	1,000	200
Paradis, Etienne	"	1,000	200
Penman, John	Paris, Ont	5,000	1,000
Pickup, Samuel W. W	Granville Ferry, N.S	1,000	200
Paterson, Thomas	Bowmanville	5,000	1,000
Pollard, Jacob	"	2,500	500
Pearson, George	"	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse, Edgecombe	Peterboro	1,000	200
Porter, Marshall (estate)	Bowmanville	700	140
Price, William	Quebec	5,000	1,000
Purslow, Julia Gertrude, Miss	Port Hope, Ont	5,000	1,000
Paterson, Alex	Montreal	1,500	300
Quick, Frederick	Belleville	2.000	400
Rankin, Conn. Donley	Charlottetown	1,000	200
Ross, P. S. & Sons	Montreal	5,000	1,000
Roddick, T. G., M.D	"	5,000	1,000
Ross, John T	Quebec	5,000	1,000
Rioux, Narcisse	"	1,000	200
Rahtjen, Miss A. M	Toronto	5,000	1,000
Robins, William	Walkerville	2,000	400
Roblin, Rodmond P	Winnipeg	1,500	300
Robinson, James	Montreal	5,400	1,080
Robertson, Wm. W	"	5.000	1,000
Robertson, Alexander	"	1,000	200
Scott, E	Montreal	5,000	1,000
Smith, Charles F	"	5,000	1,000
Smith, Clarence F	"	2,000	400
Sumner, George	"	5,000	1,000
Starke, Geo. R	"	5,000	1,000

THE ROYAL VICTORIA INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Sims, A. Haig	Montreal	5,000	1,000
Scott, W. P.	"	1,000	200
Stephenson, James	Saxonhurst, Eng.	5,000	1,000
Snyder, L. P.	Toronto	1,000	200
Smith, W. A. DeWolf	New Westminster	500	100
Sharples, Margaret Alleyn	Quebec	2,000	400
Swan, Henry	Toronto	1,500	300
Steele, James Johnston	Dundas, Ont	5,000	1.000
Smith, Charles A.	Port Hope, Ont	1,000	200
Scott, Robert F.	Toronto	5,000	1,000
Stewart, John J.	Halifax	1,500	300
Snetsinger, John Goodall (estate)	Moulinette	6,000	1,200
Shaw, Charles Harold	Quebec	700	140
Shaw, Mrs. Mary A. S. L.	"	700	140
Shaw, Elizabeth Ann	"	800	160
Smith, R. Wilson	Montreal	2,500	500
Turner, Richard	Quebec	1,000	200
Trenholm, William Henry	Hochelaga	1,000	200
Twomey, Denis Augustus	Belleville	1,000	200
Taylor, F. C.	Lindsay	1,000	200
Taylor, Sir Thomas Wardlaw	Toronto	5,000	1,000
Thompson, Alexander, Sr.	Strathroy	8,000	1,600
Tamblyn, William Ware	Bowmanville	2,100	420
Trees, Samuel	Toronto	7,500	1,500
Tufts, John F.	Wolfville, N.S	3,000	600
Taschereau, Z. A., Mrs	Quebec	500	100
Thompson, Alex. Stuart	Strathroy	5.000	1,000
Vallières, Philippe	Quebec	1,000	200
Veais, Elizabeth	Toronto	10,000	2,000
Vallée, Dame Esprit H. C.	Quebec	5,000	1,000
Verret, Mrs. Odile Belleau	"	2,000	400
Wilson, James (estate)	Montreal	1,300	260
Weddell, Robert, jr	Trenton, Ont	2,500	500
Webster, William, M.P.	Halifax, N.S	2,500	500
Woods, James W.	Ottawa	1,000	200
Worthington, Edward B.	Sherbrooke	500	100
White, William, J.	Montreal	1,000	200
Warden, Robert H. (estate)	Toronto	5,000	1,000
White, Richard	Montreal	500	100
Warwick, Francis Wm	Buckingham	1,500	300
Whitby, Oliver R.	Paris, Ont	1,000	200
Waddell, James Norris	Hamilton	300	60
Waddell, Frank Russell	"	300	60
Waddell, Mrs. Kezia A.	"	300	60
Wallace, George Henry	Wolfville, N.S	1,000	200
Wilson, Matthew Steele	Dundas, Ont	5,000	1,000
Williams, William Henry	Bowmanville	2,000	400
Wickett, John	Port Hope	2,500	500
Westley, R. A.	Montreal	1,000	200
Waddell, Hugh	Peterboro	1,500	300
Williams, James	Brockville	2,300	460
Wilson, David Henry	Vancouver	1,500	300
Webb, Mrs. Mabel T. Perley	Quebec	4,000	800
Wilson, Dame Margaret Orr	Montreal	1,200	240
Yuile, Wm	"	5,000	1,000
	Total	$1,000,000	$200,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 26, 1908).

Cyrus A. Birge, President ; H. S. Wilson, Secretary ; Thomas Baker, A. F. Webster, C. H. Enderton, Hon. Colin H. Campbell, R. J. Dale, James Dixon, J. H. Adams, Samuel Screaton.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Adams, Harold F	Halifax, N.S	10	400	400
Adams, J. H	Toronto, 25 Maynard Ave	50	2,000	2,000
Addy, George A. B., M.D.	St. John, N.B	5	200	200
Allen, Frank B	Port Arthur, Ont	20	800	450
Arnderson, John J	Edmonton, Alta	25	1,000	250
Angus, Alex. F	Regina, Sask	25	1,000	500
Austruther, Francis L	Portage-la-Prairie, Man	20	800	400
Archibald, Cyrus W., (in trust)	Truro, N.S	20	800	....
Archibald, L. B	Truro, N.S	10	400	....
Armatage, A. W	Minneapolis, Minn	10	400	300
Armstrong, Hugh	Portage la Prairie, Man	100	4,000	500
Baird, John	Winnipeg, Man	100	4,000	3,000
Baker, John W	Yarmouth, N.S	25	1,000	250
Baker, Thomas	London, Ont	100	4,000	1,200
Balfour, James	Regina, Sask	50	2,000	500
Barnes, Joseph W	Port-Arthur, Ont	20	800	400
Barss, J. Howard	Wolfville, N.S	10	400	....
Barteaux, James E	Truro, N.S	5	200	50
Beath, Alex. H	Sudbury, Ont	10	400	400
Beauchamp, Joseph A	Strathcona, Alta	20	800	200
Beaver, Wm. S	Port Arthur, Ont	20	800	800
Bell, John B	Chatham, N.B	25	1,000	250
Bellamy, Thomas	Edmonton, Alta	40	1,600	400
Benjamin, S. P	Wolfville, N.S	50	2,000	1,125
Bennett, Richard B	Calgary, Alta	25	1,000	500
Bidgood, John	Sudbury, Ont	10	400	....
Birge, Cyrus A	Hamilton "	30	1,200	1,200
Birrell, Charlotte	Truro, N.S	32	1,280	1,280
Black, J. Burpee	Windsor, N. S	10	400	....
Black, John G	Regina, Sask	25	1,000	250
Blanchet, John	North-Bay, Ont	5	200	200
Bond & Clark	Victoria, B.C	10	400	200
Bonin, Euclid	Port-Arthur, Ont	10	400	400
Bowers, E. C	Westport, N.S	10	400	....
Bray, Richard	Victoria, B.C., 122 Johnson	25	1,000	250
Brennagh, Samuel H	Port Arthur, Ont	5	200	100
Brown, Edward	Portage-la-Prairie, Man	100	4,000	....
Brown, Joseph	Winnipeg, Man	50	2,000	2,000
Browning, A. G	North-Bay, Ont	20	800	400
Bruce, Florence N	"	10	400	200
Bruce, George	"	10	400	200
Buchner, Urban A	London, Ont	28	1,120	1,120
Burton, George E. C	Yarmouth, N.S	25	1,000	250
Bush, O	Strathcona, Alta	25	1,000	....
Calhoun, John F	Minneapolis, 500 Oneida Blk.	5	200	50
Calkins, W. C	Minneapolis, 2021 Columbus Ave	50	2,000	....
Cameron, Alex	Fort William, Ont	50	2,000	1,000
Cameron, Arthur L	Calgary, Alta	25	1,000	500
Campbell, Colin H.	Winnipeg, Man	100	4,000	3,000
Campbell, John F	"	100	4,000	3,000
Canadian Agency and Supply Co	Ottawa, Ont	50	2,000	1,025
Chapple, Victor T. (in trust)	North-Bay, Ont.	10	400	....
Chisholm, Christopher P	Halifax, N.S	25	1,000	....
Clark, G. S	Port Arthur, Ont	20	800	....
Clark, Wm	Dundas, Ont	20	800	800
Code, Isabella	Perth, Ont	10	400	400
Coles, Wm. G	London, Ont	30	1,200	1,200

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Cooper, Robert	Welland, Ont	10	400	400
Cooper, W. J	Portage la Prairie, Man	50	2,000	1,000
Copp, Harold E	Fort William, Ont	10	400	200
Corbitt, Geo. E	Annapolis, N.S	50	2,000	....
Corning, Thos. E	Yarmouth, N.S	10	400	400
Cowan, James	Portage-la-Prairie, Man	25	1,000	500
Cowan, Samuel B	" "	10	400	300
Cox, Alfred F	Truro, N.S	20	800	100
Crang, Francis W	Strathcona, Alta	25	1,000	250
Crawford, John W. M	Windsor, N.S	10	400	....
Crease, Lindley	Victoria, B.C	10	400	200
Crease, Mary M	Amherst, N.S	3	120	30
Crooker, Thomas A	Middleton, N.S	20	800	....
Crosby, Geo. C	Yarmouth, N.S	25	1,000	250
Crow, W. H., estate of	Welland, Ont	10	400	400
Crozier, James A	Port-Arthur, Ont	10	400	400
Currie, Archibald	Souris, P. E. I	15	600	....
Dale & Co	Montreal	50	2,000	2,000
Dale, Robert J	Montreal	50	2,000	500
Dallas, Wm	Regina, Sask	50	2,000	500
Darrach, Donald	Kensington, P.E.I	20	800	....
Davidson, Jessie M	London, Ont	3	120	120
Davidson, W. S	"	14	560	560
Dawson, H. B	Port Arthur, Ont	25	1,000	1,000
De Blois, Henry D	Annapolis, N.S	5	200	....
Dennison, Albert	Portage la Prairie, Man	100	4,000	2,000
Dewar, Wm	Paris, Ont	50	2,000	2,000
De Wolf, Harriet E	Wolfville, N.S	25	1,000	100
Dickie, Alfred	Lower Stewiacke, N.S	30	1,200	1,200
Dickinson, Lionel	Victoria, 113 Douglas St	50	2,000	1,000
Dickson, M. S	Great Village, N.S	50	2,000	500
Dineen, Wm	Toronto, Ont	130	5,200	5,200
Dingwall, D. R	Winnipeg, Man	100	4,000	....
Dixon, James	Hamilton, Ont	30	1,200	900
Dixon, Wm	"	10	400	400
Douglas, James McC	Strathcona, Alta	25	1,000	500
Douglas, Johnson	Winnipeg, Man	25	1,000	600
Doyle, Sylvester N	Sudbury, Ont	10	400	400
Drake, H. H	Red-Deer, Alta	10	400	....
Ducker, Wm. A	Winnipeg, 144 Smith St	50	2,000	250
Dwyer, A. W	Perth, Ont	20	800	800
Eastwood, John M	Hamilton, Ont	10	400	400
Eaton, Foster F	Truro, N.S	50	2,000	....
Enderton, Chas. H	Winnipeg, Man	100	4,000	2,000
Enderton & Co. C. H	"	100	4,000	3,000
Fenn, Samuel	Halifax, N.S	10	400	....
Ferguson, Daniel	Chatham, N.B	10	400	400
Firstbrook, Annie	Acton, Ont	20	800	800
Firth, Charles M	Liverpool, N.S	50	2,000	....
Fisher, Mrs. Rose	Truro, N.S	20	800	300
Fitch, Murray	Grimsby, Ont	10	400	400
Foshay, Emma J	Berwick, N.S	30	1,200	1,200
Foulke, Wm	St. Paul, Minn	5	200	....
Fox, Chas. J	Pubnico Head, N.S	25	1,000	1,000
Fraser, James W	Springhill, N.S	20	800	800
Fraser, Rachel J	"	20	800	800
Freeman, Marian H	Milton, N.S	40	1,600	600
Freeman, Nelson P	Bridgewater, N.S	15	600	....
Gaetz, Halley H	Red Deer, Alta	25	1,000	500
Gaetz, Leonard	"	25	1,000	500
Gardner, Frederick T	Liverpool, N.S	10	400	400
Gariepy, J. H	Edmonton, Alta	25	1,000	250
Gates, Andrew B	Middleton, N.S	30	1,200	50

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Gates, James A., (in trust)	Middleton, N.S	25	1,000	....
Georgeson, W	Winnipeg, Man	100	4,000	2,000
German, W. M	Welland, Ont	30	1,200	650
Green, Jas. D	Edmonton, Alta	25	1,000	500
Greene, J. J	Hamilton, Ont	10	400	400
Gregory, Jno. F	St. John, N.B	50	2,000	500
Gunn, Miss Harriet	Yarmouth, N.S	5	200	100
Hall, F. W	Perth, Ont	100	4,000	2,000
Hall, Geo. A	Dartmouth, N.S	10	400	....
Hall, James B	Truro, N.S	20	800	800
Hanna, A. E	Perth, Ont	20	800	800
Harding, Alvin C	Yarmouth, N.S	50	2,000	1,500
Heath, Chas	Portage la Prairie, Man	10	400	200
Heckbert, Sydney B	Chatham, N.B	5	200	50
Heidbrink, J. A	Minneapolis, 612 Pit'burg Blg	20	800	....
Henderson, Matthew	Regina, Sask	50	2,000	300
Hendry, Mrs. Louisa F	Milton, N.S	5	200	....
Higginbotham, Joseph F	Brandon, Man	50	2,000	500
Hill, Blanche, (in trust)	Truro, N.S	25	1,000	1,000
Hill, J. K	Portage la Prairie, Man	20	800	800
Hoffman, A. H	Chatham, N.B	10	400	330
Hoover, Addison H	Toronto, Ont	420	16,800	8,050
Hoover, Evelyn B	"	125	5,000	1,500
Hope, George	Hamilton, Ont	10	400	400
Hope, R. K	"	10	400	400
Hornibrook, J. T	Toronto, Ont	30	1,200	150
Hull, Wm. R	Calgary, Alta	100	4,000	2,750
Irvine, James D	Portage la Prairie, Man	20	800	400
Jackson, Alfred E	Edmonton, Alta	50	2,000	500
Jackson, C. H	Fort-William, Ont	10	400	400
Jacob, D., (in trust)	Sudbury, Ont	5	200	200
Jamieson, Reuben R	Calgary, Alta	50	2,000	....
Jardine, John	Summerside, P.E.I	10	400	....
Jardine, Walter J	Liverpool, N.S	5	200	....
Jarvis, George M	Truro, N.S	40	1,600	800
Jensen, C. P	Minneapolis, 1723 Chicago Ave	5	200	....
Johnstone, S. L. C. Dawson	Portage-la-Prairie, Man	10	400	200
Keddy, John, estate of	Brandon, Man	20	800	....
Kelly, Thomas	Winnipeg, Man	50	2,000	1,500
Kenney, James A	Liverpool, N.S	25	1,000	....
Kent, William J	Truro, N.S	20	800	200
Kerr, W. A	311 Nicolet Ave, Minneapolis, Minn.	10	400	400
Keys, George C	Truro, N.S	50	2,000	2,000
King, Edwin D	Halifax, N.S	50	2,000	....
King, Josiah B	Toronto, Ont	50	2,000	2,000
King, Richard M.	Halifax, N.S	20	800	800
King, W. P	Truro, N.S	50	2,000	1,100
Kopp, Geo. H	Cloquet, Minn	15	600	100
Lamey, James R	Amherst, N.S	25	1,000	250
Lawrence, F. A	Truro, N.S	40	1,600	....
Lea, Thomas	Victoria, 160 View St, B.C.	10	400	200
Leslie, John	Winnipeg, 326 Main St	20	800	600
Levy, Henry E	Victoria, B.C	25	1,000	500
Lewis, Geo. E. M	Truro, N.S	100	4,000	1,000
Lewis, Jno	"	100	4,000	1,000
Lilley, Henry A	Victoria, Box 512	50	2,000	1,000
Loggie, T. G	Fredericton, N.B.	50	2,000	2,000
Low, David	Regina, Sask., Box 16	100	4,000	700
Lundy, John E	Portage-la-Prairie, Man	10	400	200
Lynch, Jno. P	Truro, N.S	50	2,000	....
McClelland, Samuel	Winnipeg, 660 Main St.	25	1,000	....

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid-up.
			$	$
McCollum, J. R	Welland, Ont	40	1,600	1,600
McCully, Jno. W	Great Village, N.S	50	2,000	2,000
McCully, Jno. W., (in trust)	"	50	2,000	2,000
McCurdy, Edward A	Halifax, N.S	10	400	400
McDiarmid, Alfred R	Brandon, Man	50	2,000	500
McDiarmid, John	"	50	2,000	1,000
McDonald, Herbert B	Chatham, N.B	12	480	....
McDonald, James M	Truro, N.S	10	400	....
McDonald, John	Chatham, N.B	13	520	....
McDougall, Annie	Morley, Alta	25	1,000	250
McDougall, D	"	50	2,000	500
McDougall, David H	"	25	1,000	250
McEwen, Wm. P	Perth, Ont	10	400	400
McHarry, Clara A	North-Bay, Ont	5	200	200
McInnis & Clark	Brandon, Man	50	2,000	1,000
McIntosh, J. R	St. John, N.B	25	1,000	1,000
McKenzie, Jas. A	Calgary, Alta	50	2,000	1,000
McKenzie, Jno. T	Charlottetown, P.E.I	100	4,000	2,000
McKeown, D. J	North-Bay, Ont	10	400	200
McKerchar, J. A	Winnipeg, Man	50	2,000	700
McKim, W. A	Perth, Ont	10	400	400
McLaren, Arch	Winnipeg, Man	50	2,000	300
McLaren, Hon. Peter	Perth, Ont	100	4,000	4,000
McLarren, Jno. F	Lower Argyle, N.S	25	1,000	1,000
McLaughlin, Chas. E	Annapolis, N.S	10	400	....
McLaurin, John	Fort William, Ont	50	2,000	2,000
McLean & McKinnon	Charlottetown, P.E.I	25	1,000	....
McLennan, Albert	Chatham, N.B	5	200	50
McLuckie, John M	Vancouver, B. C	25	1,000	....
McMullen, T. J	Truro, N.S	200	8,000	2,000
McNeeley, Jno. J	Chatham, N.B	10	400	400
McNeil, Hugh G	Oakville, Ont	10	400	400
McNeill, John C	Calgary, Alta	25	1,000	500
McPherson, Alex. N	Winnipeg, Box 595	10	400	400
McRae, Daniel A	Winnipeg, 612 Main St	25	1,000	750
Macdonald, Angus G	Antigonish, N.S., Drawer 432	10	400	....
Macdonald, Donald W	Edmonton, Alta	50	2,000	500
MacDonald, Geo. W	Pictou, N.S	50	2,000	500
MacGregor, J. Heywood	New Glasgow, N.S	10	400	....
MacIntosh, Charles V	Liverpool, N. S	25	1,000	....
MacKay, Alex. H	Halifax, N.S	20	800	....
MacLachlan, Daniel P	Chatham, N.B.	20	800	200
MacLean, Hugh A	Calgary, Alta	20	800	....
Mader, A. Ivan	Halifax, N.S	25	1,000	....
Madill, Alonzo J	Orillia, Ont	2	80	80
Magee, W	Hamilton, Ont	10	400	400
Marquis, Andrew H	Chatham, N.B	10	400	100
Marshall, Carman S	Bridgewater, N.S	25	1,000	....
Maw, Joseph	Winnipeg, Man.	25	1,000	750
Meek, James	Port-Arthur, Ont.	100	4,000	2,000
Meighen, Arthur	Portage la Prairie, Man.	20	800	400
Menzie, Robt., E.	Toronto, Ont	30	1,200	1,200
Mercer, John B	Edmonton, Alta	25	1,000	250
Michener, E	Red-Deer, Alta	40	1,600	500
Middleton, J. T	Hamilton, Ont	10	400	400
Millar, James Ross	Amherst, N.S	25	1,000	....
Miller, Charles J	New Glasgow, N.S	25	1,000	1,000
Millar, T. & W	Portage la Prairie, Man	50	2,000	1,000
Mills, George C	Winnipeg, Man	100	4,000	1,562
Mills, W. R	Hamilton, Ont	20	800	800
Mitchell, C. R	Medicine-Hat, Alta	10	400	200
Mitchell, Geo. A	Winnipeg, 313 Fort St	50	2,000	1,625
Montgomery, Samuel H. J	Winnipeg, Man	20	800	200
Moore, Elisha D	Liverpool, N.S	10	400	....

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Moore, Frederick S	Charlottetown, P.E.I	10	400	
Moore, Theophilus	„	10	400	
Morgan, Edward	Delhi, Ont	10	400	400
Morton, Geo. J	Yarmouth, N.S	25	1,000	
Morton, Robie	Middleton, N.S	5	200	
Muir, Wm. E	Montreal, Board of Trade	50	2,000	
Murray, Robert L	Springhill, N.S	10	400	100
Murray, R. L. & Son	Paris, Ont.	20	800	800
Mytton, Henry F	Regina, Sask	25	1,000	
Newbury, J. C	Victoria, B C	50	2,000	
Oakes, Joshua	Bridgewater, N.S	10	400	
Ogletree, Arch	Portage la Prairie, Man	25	1,000	250
Ogilvie, A. I	Fort William, Ont	5	200	100
Parker, Godfrey	Winnipeg, Man	50	2,000	1,500
Paton, Vincent J	Bridgewater, N.S	20	800	
Payne, W. E	Red Deer, Alta	10	400	200
Pearce, Margaret A	Calgary, Alta,	25	1,000	1,000
Pearce, Wm	„	25	1,000	1,000
Pearn, Wm. H	Bowmanville, Ont	10	400	400
Peters, Albert G	London, Ont	20	800	800
Peverett, J. R.	Regina, Sask	50	2,000	
Phillips, H. O	Red Deer, Alta	10	400	200
Phillips, Wm	„	10	400	200
Phin, W. E.	Welland, Ont	50	2,000	2,000
Pilkey, P. J	Fort William, Ont	50	2,000	
Pimbury, Augustus	Duncan's P.O., B.C	10	400	400
Pooley, Chas. E	Victoria, B.C	100	4,000	2,000
Porter, E. Guss	Belleville, Ont	30	1,200	1,200
Price, Mary J	Duncan's P.O., B.C	10	400	400
Proulx, Emile J	Cloquet, Minn	10	400	100
Purdon, Robt	Brandon Man	50	2,000	
Purvis, David	North Bay, Ont	40	1,600	800
Pyke, Jno. G	Liverpool, N.S	5	200	
Ramsay, Frank F	Hazle Hill, N.S	20	800	
Ramsay, Thos. E	Summerside, P.E.I	50	2,000	
Ramsden, J. A	Port Colborne, Ont	5	200	200
Randall, E. Ambrose	Truro, N.S	40	1,600	200
Rapsey, Jas. A	Port Arthur, Ont.	20	800	800
Richardson, Wm	Truro, N.S	10	400	400
Richardson, Wm., (in trust)	„	10	400	400
Richardson, Wm	Portage la Prairie, Man	25	1,000	500
Riley, Wm. J	Calgary, Alta	25	1,000	500
Robertson, Jas. F	Fort William, Ont	5	200	200
Robinson, Jno. F	Springhill, N.S	5	200	50
Robertson, Wm	Calgary, Alta	50	2,000	1,500
Rogers, H. Wyckoff	Amherst, N.S	20	800	
Rogers, Jonathan	Vancouver, 1163 George St.	100	4,000	
Ross, George	Welland, Ont	10	400	400
Rugg, Arthur B	Minneapolis, 329 Central Ave	40	1,600	480
Runians, E. O	London, Ont	100	4,000	500
Rutherford, Alex. C	Strathcona, Alta	50	2,000	500
Sanderson, Edward	Markham, Ont	10	400	400
Sanderson, Ninian	Byron P.O., Ont	5	200	200
Schwigler, Wm. J	Port-Arthur, Ont	20	800	800
Scott, Robert R	Winnipeg, Man	25	1,000	400
Screaton, Samuel	London, Ont	30	1,200	1,200
Sharp, C. W	Winnipeg, Man	50	2,000	500
Sheppard, Edmund E	Toronto, Ont	30	1,200	1,200
Sheppard, Wm. H	Strathcona, Alta	40	1,600	800
Sherriff, D	Brandon, Man	25	1,000	250
Simpson, Christopher H	Winnipeg, Man	50	2,000	500
Simpson, James C	„	50	2,000	250
Simpson, Robt. M	„	100	4,000	1,000
Skinner, Thomas S. J	Calgary, Alta	100	4,000	1,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Smith, Abraham E	Victoria, B.C	50	2,000	....
Smith, Albert L	Port Arthur, Ont	5	200	200
Smith, A. Hoffman	Sudbury, Ont	1	40	40
Smith, Charles	Amherst, N.S	25	1,000	250
Smith, Chas. R	"	50	2,000	500
Smith, George R	Londonderry, N.S	100	4,000	4,000
Smith, Geo. W	North Bay, Ont	10	400	400
Snelgrove, A	Fort William, Ont	50	2,000	250
Somerville, W. G	Welland, Ont	10	400	400
Sponagle, John A	Middleton, N.S	25	1,000	....
Sproule, Geo. J	Chatham, N.B	50	2,000	....
Stead, Geoffrey	"	10	400	....
Steeves, R. P	Sussex, N.B	5	200	200
Stephens, Henry	Portage la Prairie, Man	100	4,000	2,000
Stearns, Jno. G	Souris, P.E.I	20	800	50
Stewart, Donald J	High Bluff, Man	10	400	200
Stewart, H. A	Portage la-Prairie, Man	50	2,000	....
Stewart, J. L	Chatham, N.B	25	1,000	1,000
Stewart, Geo. W	Truro, N.S	100	4,000	1,000
Stinson, John C	Fort William, Ont	10	400	400
Sturdee, Edward T	St. John, N.B	10	400	400
Sutherland, Jas A	Springhill, N.S	25	1,000	....
Sutherland, Louis L	Minneapolis, Oneida Blk	5	200	50
Sweet, Geo	Hamilton, Ont	10	400	400
Taylor, Alex	Edmonton, Alta	50	2,000	500
Taylor, George E	Paris, Ont	10	400	400
Taylor, Wm. J	Winnipeg, care J. L. Wells	10	400	200
Taylor & Scott	Grand Rapids, Wis	50	2,000	....
Tegart, Mary	Tottenham, Ont	5	200	200
Thomas, David J	Truro, N.S	20	800	800
Thompson, W. Ernest	Halifax, N.S	10	400	400
Thorpe, Samuel S	Minneapolis, Andrus Bldg	100	4,000	3,000
Tingley, Joseph B	Wolfville, N.S	50	2,000	500
Toombs, John G	Mount Stewart, P.E.I	10	400	....
Tucker, B	Allanburg, Ont	50	2,000	2,000
Tucker, John	St. Catharines, Ont	50	2,000	2,000
Turnbull, Wm	London, Ont	30	1,200	1,200
Tyrrell, P. H	Lindstrom, Minn	10	400	200
Underwood, Thomas	Calgary, Alta	100	4,000	1,000
Urquhart, Alex	Wyndotte, Michigan	10	400	400
Vowell, Arthur W	Victoria, B.C	100	4,000	2,000
Waddington, R. F	Fort William, Ont	20	800	800
Waghorn, Gwynn & Co	Vancouver, B.C	50	2,000	1,000
Walker, James	Calgary, Alta	100	4,000	1,000
Wallace, Peter, (in trust)	Blind River, Ont	80	3,200	1,600
Walton, G. H	Winnipeg, 410 McIntyre Blk	10	400	300
Webster, Alex. F	Toronto, Ont	30	1,200	1,200
Weeks, Wm. A	Charlottetown, P.E.I., Box983	50	2,000	....
Weir, Fred. W	Winnipeg, Man	25	1,000	1,000
Weldon, Frank E	Winnipeg, 329 Hargrave St	20	800	600
Weldon, Jennie G	Chatham, N.B	5	200	....
Weldon, W. L. T	"	10	400	....
Wells, John L	Winnipeg, 208 Pacific Ave	50	2,000	....
West, Wm. F	Liverpool, N.S	50	2,000	125
White, Jas. E	St. John, N.B	20	800	800
White, Simeon H	Sussex, N.B	50	2,000	250
Wile, A. L	Bridgewater, N.S	5	200	....
Williams, Llewellyn R	Annandale, Minn	100	4,000	800
Wilson, Wm. C	Springhill, N.S	25	1,000	250
Wing, Roscoe H	Chatham, N.B	50	2,000	500
Wishart, Wm	Portage la Prairie, Man	50	2,000	2,000
Wood, Daniel D	Winnipeg, Man	100	4,000	2,000
Wood, George D	"	100	4,000	2,250

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Woods, Walter	Hamilton, Ont.	10	400	400
Wray, J. Cleary	Port Colborne, Ont.	5	200	200
Wright, S. E. (in trust)	Sudbury, Ont.	5	200	200
Wright, S. E.	"	45	1,800	800
Yorston, F. S.	Truro, N.S.	100	4,000	500
Yorston, James	Pictou, N.S.	20	800	800
Yorston, John	"	20	800	800
Yould, William	Kentville, N.S.	25	1,000	....
Young & Lorway	Sydney, C.B.	20	800	800
	Totaux	12,863	$514,520	$232,552

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1907).

Addison H. Hoover, President; Robt. E. Menzie, Wm. M. German, K.C., M.P., Wm. Dineen, Alex. F. Webster, John McClelland, Thos. Baker, John T. Hornibrook, E. Guss Porter, K.C., M.P., A. E. Dyment, Josiah B. King, Stephen Noxon, James Dixon, Edmund E. Sheppard.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Abbott, C. M	Winnipeg, Man	1,000 00	250 00
Adams, F. W	″	2,500 00	....
Addy, G. A. B., M.D	St. John, N.B	2,000 00	500 00
Allan, Alex	Calgary, Alta	2,500 00	625 00
Anderson, J J	Edmonton, Alta	1,000 00	250 00
Anderson, Wm	Hamilton, Ont	500 00	125 00
Andrews, P. C	Winnipeg, Man	1,000 00	250 00
Angwin, Gertrude W. (G. M. Angwin, trustee)	Springhill, N.S	300 00	75 00
Appelbe, Mary E	Parry Sound, Ont	600 00	150 00
Armstrong, E. W. H	Winnipeg, Man	500 00	125 00
Armstrong, Hugh	Portage la Prairie, Man	5,000 00	1,250 00
Armstrong, T. B	Indian Head, Sask	1,500 00	375 00
Atmore, T. Sheldon	St. George, Ont	500 00	125 00
Ashdown, Jas. H	Winnipeg, Man	3,000 00	750 00
Bain, Thomas W	Revelstoke, B.C	500 00	125 00
Baird, Oliver	Parkhill, Ont	1,000 00	250 00
Baeker, Alfred	Brussels, Ont	1,000 00	250 00
Baker, Amelia E	Picton, Ont	1,000 00	250 00
Baker, Marguerite E. (Amos H. Baker, trustee)	″	1,000 00	250 00
Baker, Thos	London, Ont	5,000 00	1,250 00
Baker, Thomas B	Revelstoke, B.C	2,500 00	625 00
Baker, M	Victoria, B.C	1,000 00	250 00
Bale, Thos	Hamilton, Ont	500 00	125 00
Banks, Christinia J	Fort William, Ont	2,000 00	500 00
Barnes, James	Buctouche, N.B	5,000 00	1,250 00
Barnhill, W. J	Norval, Ont	500 00	125 00
Barrett, John K	Winnipeg, Man	2,500 00	625 00
Barrow, Robert S	Regina, Sask	1,000 00	250 00
Barss, A. deW., M.D	Wolfville, N.S	500 00	125 00
Barss, Rev. J. Howard	″	3,200 00	800 00
Bartram, Chas. M	Ottawa, Ont	400 00	400 00
Basken, J. T., M D	″	1,000 00	250 00
Beach, Sarah J	Mount Denison, N.S	200 00	50 00
Bean, Amos J. M	Toronto Junction, Ont	1,600 00	400 00
Beattie, J. A	Hespeler, Ont	500 00	125 00
Bell, Thos	St. John, N.B	2,500 00	625 00
Benjamin, Stephen P	Wolfville, N.S	13,500 00	3,375 00
Bennett, J. H., M.D	Jarvis, Ont	1,600 00	400 00
Bennett, Rev. T. J	Hamilton, Ont	500 00	125 00
Bernhardt, Peter	Preston, Ont	500 00	125 00
Bernhardt, Peter, trustee	″	1,000 00	250 00
Betournay, L. N	Winnipeg, Man	2,000 00	500 00
Biehn, Chas. E., D.D.S	Chesley, Ont	3,000 00	750 00
Bishop, Hedley V	Bishopville, N.S	300 00	75 00
Bishop, Jas. A	Mount Denison, N.S	300 00	75 00
Bishop, Mary E	Hantsport, N.S	200 00	50 00
Bishop, Robt. E	Mount Denison, N.S	500 00	125 00
Blair, S. J	Calgary, Alta	2,500 00	....
Bleecker, W. A	Trenton, Ont	500 00	125 00
Blowey, J. T	Edmonton, Alta	3,000 00	750 00
Borden, Sophia E	Hantsport, N.S	300 00	75 00
Bourn, Arnold W	Morden, Man	1,000 00	250 00
Boulter, Geo. E	Picton, Ont	1,000 00	250 00
Boulton, Frederic J	Neepawa, Man	500 00	125 00
Bradshaw, Thos. W	Revelstoke, B.C	500 00	125 00
Bray, Richard	Victoria, B.C	1,000 00	250 00
Breithaupt, J. C	Berlin, Ont	2,500 00	625 00
Breithaupt, L. J	″	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Bremner, A. R	Beachville, Ont	2,500 00	625 00
Bridges, Mabel G	Fredericton, N.B	2,500 00	625 00
Broad. Robt. S., M.D	Barrie, Ont	100 00	20 00
Broadfoot, Chas. H.	Brussels, Ont	2,500 00	625 00
Brooks, Edwin J.	Indian Head, Sask	1,000 00	250 00
Brown, Hilhouse	Hamilton, Ont	2,000 00	500 00
Brown, Geo	Winnipeg, Man	500 00	125 00
Bruce, Rev. Geo	Toronto, Ont	100 00	25 00
Buchner, Urban A	London, Ont	2,500 00	625 00
Bucknell. D. A	Ingersoll, Ont	2,000 00	500 00
Bull, LeBaron R	Hawkshaw, N.B	200 00	50 00
Burgess, Alena G	Hantsport, N.S	100 00	25 00
Burgess, Caleb E	"	100 00	25 00
Burgess, Uta B	"	100 00	25 00
Burns, D.	Vancouver, B.C	5,000 00	1,250 00
Burwash, J. A	Jarvis, Ont	1,600 00	400 00
Butterworth, J. G. B.	Ottawa, Ont	1,000 00	250 00
Buttimer, Alfred J	Vancouver, B.C.	2,500 00	625 00
Cairns, T. A	Victoria, B.C	1,000 00	250 00
Calder N. F	Winnipeg, Man	1,000 00	250 00
Campbell, J. F.	"	5,000 00	1,250 00
Campbell, J. Glen, M.D	Vancouver, B.C	1,000 00	250 00
Cameron, Elizabeth, (A. L. Cameron, trustee)	Calgary, Alta	500 00	125 00
Cameron, Gordon A., (A. L. Cameron, trustee),	"	500 00	125 00
Cameron, Jeannette, (A. L. Cameron, trustee)	"	500 00	125 00
Cameron, W. A	Kenora, Ont	1,000 00	250 00
Campbell, Robt	Hamilton, Ont	500 00	125 00
Campbell, Colin H	Winnipeg, Man.	2,500 00	625 00
Camp, Rev. Wellington	Sussex, N.B	1,000 00	250 00
Carey, Eugene D.	Winnipeg, Man	1,500 00	375 00
Carne, Fred	Victoria, B.C	1,000 00	250 00
Cash, Edward L., M.D	Yorkton, Sask	2,000 00	500 00
Ceperley, H. T	Vancouver, B.C.	2,500 00	625 00
Chambers, John	Toronto, Ont	2,500 00	150 00
Chapple, Judge T. W	Kenora, Ont	2,500 00	625 00
Chapman, Isabel K	"	1,000 00	250 00
Chase, Wm. H	Wolfville, N.S	1,000 00	250 00
Cherry, S. J	Preston, Ont	2,600 00	650 00
Cheong, Lee	Victoria, B.C.	2,000 00	500 00
Chipperfield, Geo. J., M.D	Revelstoke, B.C	5,000 00	1,250 00
Christie, George W	Amherst, N.S	1,000 00	250 00
Christie, M. F	Winnipeg, Man	1,000 00	250 00
Clare, Jas. A., in trust	Neepawa, Man	2,500 00	625 00
Clark, H. A.	Brockville, Ont.	1,000 00	250 00
Clark, Robt., D.D.S	Vancouver, B.C	5,000 00	1,250 00
Clark, Wm	Winnipeg, Man	2,500 00	625 00
Clark, W. G	Fredericton, N.B.	1,000 00	250 00
Clare, Frederick	Preston, Ont	200 00	50 00
Clinton, George, M.D	Belleville, Ont	500 00	125 00
Cline, L. F, M.D.	Berlin, Ont.	500 00	125 00
Coalfleet, Adria	Hantsport, N.S	300 00	75 00
Coburn, J. W	Ladysmith, B,C	2,500 00	625 00
Cochran, L. B.	Medicine Hat, Alta	2,500 00	625 00
Colbert, John	Victoria, B.C.	1,000 00	....
Comstock, Wm. A	Hantsport, N.S.	200 00	50 00
Conn, James	Indian Head, Sask	2,500 00	625 00
Cotton, Miles P	Winnipeg, Man	1,000 00	250 00
Courtney, Mrs. M. J	Victoria, B.C	2,000 00	500 00
Cowan, S. B., M.D	Portage la Prairie, Man.	500 00	125 00
Cox, Ashley B	Avonport, N.S	200 00	50 00
Cox, F. J. C	Winnipeg, Man	2,500 00	625 00
Craven, Thos. W	"	1,000 00	250 00
Creelman, R. I	Georgetown, Ont	1,000 00	250 00
Cress. Chas. H	Shoal Lake, Man	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Cross, Wm. C	St. John, N.B	5,000 00	1,250 00
Cryer, G. E	Stirling, Ont.	800 00	200 00
Crosby, Isaac	Richmond Hill, Ont	2,000 00	500 00
Crow, W. H.	Welland, Ont	1,000 00	250 00
Cruikshank, Rev. W. R	Montreal West, Que.	1,000 00	250 00
Cumberland, Rev. Jas	Stella, Ont	1,000 00	250 00
Cumberland, Nancy	"	1,000 00	250 00
Curran, J. P	Neepawa, Man	1,000 00	250 00
Cumming, Ellen H	St. James, Man	500 00	125 00
Cummins, Stephen S	New York	1,000 00	250 00
Dalton, F. E	Niagara Falls South, Ont.,	1,000 00	250 00
Dalton, W C	Port Arthur, Ont.	1,000 00	250 00
Daly, A. H	Middleton, N.S	300 00	75 00
Dana, Albert J	Vancouver, B.C.	2,000 00	500 00
Davidson, Jas. H	Neepawa, Man	2,500 00	625 00
Davidson, Wm. S.	London, Ont	500 00	125 00
Davies, Emma E.	Victoria, B.C	2,000 00	500 00.
Davison, E. A	Gaspereaux, N.S	400 00	100 00
Day, O. H	Winnipeg, Man	1,000 00	250 00
Deans, Elizabeth	Galt, Ont	1,000 00	250 00
Dennison, Albert	Portage la Prairie, Man	5,000 00	1,250 00
Dennison, Elizabeth	"	5,000 00	1,250 00
Dent, Chas. S	Revelstoke, B.C.	500 00	125 00
Dent, Isabella	"	1,000 00	250 00
Dick, Hazen J	St. John, N.B.	1,000 00	250 00
Dickie, Alfred	Lower Stewiacke, N.S	1,000 00	250 00
Dineen, Wm	Toronto, Ont	2,500 00	625 00
Dingwall, D. R	Winnipeg, Man	4,000 00	1,000 00
Dixon, James	Hamilton, Ont	2,500 00	500 00
Dobie, W. C.	Port Arthur, Ont	500 00	125 00
Doll, L. H	Calgary, Alta	5,000 00	1,250 00
Douglass, Johnson	Winnipeg, Man	2,500 00	625 00
Doran, S. C	Brandon, Man	1,000 00	250 00
Douglas, J. Robson	Amherst, N.S	1,100 00	275 00
Downie, Wm	St. John, N.B	5,000 00	1,250 00
Downing, John	Beachville, Ont	1,500 00	375 00
Drake, Louisa P.	Hamilton, Ont	100 00	25 00
Drummond, H. M.	Winnipeg, Man	500 00	125 00
Dyke, Joshua	Fort William, Ont	2,500 00	625 00
Dyment, A E	Toronto, Ont	5,700 00	1,425 00
Earle, Henry C	Belleville, Ont	1,000 00	250 00
Earngay, J. P	Rat Portage, Ont	500 00	125 00
Eaton, Foster F., M.D	Truro, N.S	1,500 00	375 00
Edgecombe, Fred. B	Fredericton, N.B	2,500 00	625 00
Eady, John W.	St. Thomas, Ont	500 00	125 00
Ellis, J. J	Hensall, Ont	500 00	125 00
Elliott, John	Bowmanville, Ont.	500 00	125 00
Emmerson, J. T	Port-Arthur, Ont	2,500 00	625 00
Enderton, C. H	Winnipeg, Man	500 00	125 00
Erb, W. P	Sussex, N.B.	600 00	150 00
Estabrook, Rev. H. G	Summerland, B.C.	400 00	100 00
Estabrooks, Theodore H	St. John, N.B	1,000 00	250 00
Evans, E.	Brandon, Man	2,500 00	625 00
Fairey, F	Calgary, Alta	1,000 00	250 00
Faulkner, Delancey T	Hantsport, N.S	700 00	175 00
Fee, T. A	Vancouver, B.C.	1,000 00	250 00
Finkle, Judge Alex	Woodstock, Ont	2,500 90	625 00
Fisher. Anna M	Stratford. Ont	3,000 00	750 00
Fisher. R. M., M.D	Wiarton, Ont	700 00	175 00
Flannagan, Jas.	Moncton, N.B.	200 00	50 00
Forster, Fred G	Medicine Hat, Alta	100 00	25 00
Foster, Walter E	St. John, N.B.	2,500 00	625 00
Francis, J. H	Indian Head, Sask	2,500 00	625 00
Fraser, Donald, Jr.	Fredericton, N.B	2,000 00	500 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
French, George H.	Vancouver, B.C.	2,500 00	625 00
Freeland, Geo. J	Carberry, Man.	2,000 00	500 00
Gardner, H. P	Indian Head, Sask.	2,500 00	625 00
Garroch, Peter	Listowel, Ont	500 00	125 00
Gates, Jas. A	Middleton, N.S.	400 00	100 00
Gautier, Frederick E	Winnipeg, Man	500 00	125 00
German, Wm. M., K.C., M.P.	Welland, Ont	2,500 00	500 00
Glenn, Joseph	Indian Head, Sask.	2,500 00	625 00
Glover, Thos., in trust	Pictou, N.S.	1,000 00	250 00
Gibson, Jas. B	Yorkton, Sask.	5,000 00	1,250 00
Gill, John M.	Brockville, Ont	1,000 00	250 00
Golding, H	Ingersoll, Ont	500 00	125 00
Gordon, J. E	Tweed, Ont	500 00	125 00
Gould, E. L	Grand-Pré, N.S.	500 00	125 00
Goulding, Geo. R	Newtonbrook, Ont	1,000 00	250 00
Gourlay, S. P	St. Catharines, Ont	2,500 00	625 00
Graham, Hugh H., M.D.	Fenelon Falls, Ont	300 00	75 00
Gravelin, Lillian	Toronto, Ont	300 00	60 00
Grayson, Wm.	Moosejaw, Sask	5,000 00	1,250 00
Greenshaw, E. E	Shoal Lake, Man.	5,000 00	1,250 00
Greenway, Hon. Thomas	Crystal City, Man	1,000 00	250 00
Griesbach, Major A. H	Victoria, B.C.	2,500 00	625 00
Grigg, John	Exeter, Ont.	500 00	125 00
Grimmer, Geo. D	St. Andrews, N.B.	2,500 00	625 00
Gunyo, John	Brighton, Ont	500 00	125 00
Guthrie, James	Toronto, Ont	1,000 00	200 00
Hall, L. W	Victoria, B.C.	1,000 00	250 00
Hall, John S	Calgary, Alta.	2,500 00	625 00
Hall, John	Hamilton, Ont	500 00	125 00
Hall, W. A., M.D.	Walkerton, Ont	500 00	125 00
Halliwell, J. Earle	Stirling, Ont	1,000 00	250 00
Hansen, Matilda	Winnipeg, Man	2,500 00	625 00
Hargrave, F. W	"	500 00	125 00
Harlton, T. G	Exeter, Ont	500 00	125 00
Harrison, Wm.	Fredericton, N.B.	1,000 00	250 00
Harris, H. G	Kentville, N.S.	200 00	50 00
Hartley, Rev. F. Clarke.	Fredericton, N B.	300 00	75 00
Hastings, Helen Maud	St. John, N.B.	2,000 00	500 00
Hawkins, Amy K	Sussex, N.B.	600 00	150 00
Hawley, Helen M.	Yonkers, N. Y.	1,000 00	250 00
Heap, Blanche.	Kenora, Ont.	1,000 00	250 00
Heard, A. R. B	Brandon, Man	500 00	125 00
Henderson, J. N.	Vancouver, B.C.	2,500 00	625 00
Henderson, T. M	Victoria, B.C.	2,500 00	625 00
Henderson, Rev. Wm. C.	Palmerston, Ont	1,000 00	250 00
Henderson, W.	Vancouver, B.C.	5,000 00	1,250 00
Hibner, Daniel	Berlin, Ont	2,500 00	625 00
Hill, E. L	Guelph, Ont	500 00	125 00
Hinton, John A	Victoria, B.C.	1,000 00	250 00
Hobson, Geo	Vancouver, B.C.	1,000 00	250 00
Hoffman, A. H	Chatham, N.B.	500 00	125 00
Holden, Rev. Saml. W.	Bartonville, Ont	500 00	125 00
Hoover, Addison H	Toronto, Ont	64,700 00	15,275 00
Hoover, Evelyn B	Toronto, Ont	5,000 00	1,000 00
Hornibrook, J. T.	"	2,500 00	625 00
Hose, Adelaide E	Kenora, Ont.	2,500 00	625 00
Hotson, Alex., M.D.	Parkhill, Ont	500 00	125 00
Howson, R	Revelstoke, B.C.	5,000 00	1,250 00
Hoyt, Rev. J. W	Chatham, Ont	500 00	125 00
Hubly, Elizabeth M	Belleville, Ont.	200 00	50 00
Hubly, Elizabeth N	" "	1,000 00	250 00
Hughson, Rev. L. S.	Windsor, Ont.	500 00	125 00
Humble, J. W	Kenora, Ont	1,500 00	375 00
Humble, Martha M	"	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Hunter, H. A	Medicine Hat, Alta	1,000 00	250 00
Hunter, J. H	Mt. Denison, N.S	500 00	125 00
Hunter, John	Milton, Ont	1,000 00	250 00
Huntley, Eliza S.	Kingston, N.S	200 00	50 00
Hurt, Christine L	Carberry, Man	5,000 00	1,250 00
Inkster, Colin	Winnipeg, Man	2,500 00	625 00
Ireland, W. W	Carberry, Man	2,500 00	625 00
Irvine, W. H., M.D	Fredericton, N.B	1,600 00	150 00
Irvine, W. J., D.D.S	"	300 00	75 00
Ivey, T. J	Sarnia, Ont	300 00	75 00
Jackson, C. H	Fort William, Ont	500 00	125 00
Jackson, W. Fred., M.D	Brockville, Ont	500 00	125 00
Jameson, Clarence	Digby, N.S	2,000 00	500 00
Jamieson, S. B	Regina, Sask	2,500 00	625 00
Jeffery, Frederick	Vancouver, B.C	500 00	125 00
Jennison, H. V	New Glasgow, N.S	1,000 00	250 00
Jessop, A. E.	Revelstoke, B.C.	1,000 00	250 00
Johnston, F. W	Sault Ste. Marie, Ont	500 00	125 00
Jones, O. M., M.D	Victoria, B.C	1,000 00	250 00
Jones, Thos. J., D.D.S	"	2,500 00	625 00
Jones, R. I	Winnipeg, Man	500 00	125 00
Jost, P. M	Cardinas, Cuba	500 00	125 00
Kaulbach, Rev. J. A	Truro, N.S	2,000 00	500 00
Kelly, F. W	Montreal West, Que	2,500 00	625 00
Kelly, Thos	Winnipeg, Man	1,000 00	250 00
Kelly, Margaret	Kenora, Ont	1,500 00	375 00
Kennedy, Alex	Morden, Ont	1,500 00	375 00
Kerr, Robert	Brandon, Man	2,500 00	625 00
Ketcheson, T. E	Belleville, Ont	1,000 00	250 00
Kilburn, John	Fredericton, N.B	2,500 00	625 00
King, J. B	Toronto, Ont	2,500 00	500 00
Kinney, S. J	Fredericton, N.B	1,000 00	250 00
Klotz, J. E	Preston, Ont	2,500 00	625 00
Knapp, G. D	Revelstoke, B.C	1,000 00	250 00
Knight, Mrs. H. W	Ingersoll, Ont	200 00	50 00
Knight, H. Walter, estate	"	500 00	125 00
Kow, Lee Mong	Victoria, B.C	1,000 00	250 00
Lambert, Chas	Hamilton, Ont	500 00	125 00
Laidlaw, J. A	Belleville, Ont	1,000 00	250 00
Law, B. B	Yarmouth, N.S	2,500 00	625 00
Lawrence, Chas	Hantsport, N.S	300 00	75 00
Lawrence, W. M.	Revelstoke, B.C	1,000 00	250 00
Lawson, H. P	Georgetown, Ont	2,500 00	625 00
Lemont, J. M	Fredericton, N.B	1,500 00	375 00
Lendrum, T. J	Revelstoke, B.C	2,500 00	625 00
Leslie, Alex	Toronto, Ont	2,000 00	400 00
Levy, H. E	Victoria, C.B	1,000 00	250 00
Levy, W. J	Mitchell, Ont.	2,500 00	625 00
Litteney, Jonathan	Digby, N.S	500 00	125 00
Lock, Robt. N	Yorkton, Sask	1,000 00	250 00
Lockett, Fred. G	Kingston, Ont	2,000 00	500 00
Loggie, Thos. G	Fredericton, N.B	2,500 00	625 00
Loggie, T. G., in trust	Fredericton, N B.	2,500 00	625 00
Low, David, M.D	Regina, Sask	3,500 00	875 00
Luckham, J. L., estate	Glencoe, Ont	500 00	125 00
Lynch, John P	Truro, N.S	1,000 00	250 00
Macdonald, C. C	Cleveland, Ohio	2 500 00	625 00
Macdonald, D. A	Regina, Sask	2,500 00	625 00
Macdonald, D. W	Edmonton, Alta	1,000 00	250 00
Macdonald, J. A., M.D	Brandon, Man	2,500 00	625 00
Macdonald, Helen G.	"	5,000 00	1,250 00
Macdonald, J. S	Springhill, N.S	400 00	100 00
Macdonald, R. G	Brandon, Man	5,000 00	1,250 00
MacArthur, Rev. S. J	New Glasgow, N.S	2,000 00	500 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
MacGregor, J. H	New Glasgow, N.S	1,000 00	250 00
Maclean, W. J., (Wendell Maclean, trustee)	Calgary, Alta	500 00	62 50
MacKenzie, C. A., M.D	Winnipeg, Man	1,000 00	250 00
MacKenzie, J. S	"	1,000 00	250 00
MacMillan, Rev. J. W	"	2,500 00	625 00
MacMillan, J. A. S	Brandon, Man	1,000 00	250 00
Macnab, J. C	Winnipeg, Man	1,000 00	250 00
Main, David, trustee	Vancouver, B.C	1,000 00	250 00
Main, James	"	2,000 00	250 00
Manchester, G. H., M.D	New Westminster, B.C.	1,000 00	250 00
Manning, Horace	Revelstoke, B.C.	1,000 00	250 00
Martin, Elizabeth R	Hantsport, N.S	200 00	50 00
Mather, W. M., M.D	Tweed, Ont	500 00	125 00
Matthews, W. H	Trenton, Ont	500 00	125 00
Maw, Joseph S., (Jos. Maw, trustee)	Winnipeg, Man	500 00	125 00
Maw, Thos. G. " "	"	500 00	125 00
Maw, Evelyn G. " "	"	500 00	125 00
Maw, Kathleen A. " "	"	500 00	125 00
Maw, Mary " "	"	500 00	125 00
Meek, James	Port Arthur, Ont	2,500 00	625 00
Mendell, F. P	Belleville, Ont	3,200 00	800 00
Menzie, R. E	Toronto, Ont	3,500 00	875 00
Merner, Hon. Samuel	Berlin, Ont	2,500 00	625 00
Millar, J. Ross, M. D	Amherst, N.S	1,000 00	250 00
Miller, C. J., M. D	New Glasgow, N.S	2,500 00	625 00
Miller, Thos	Moose-Jaw, Sask	500 00	125 00
Mills, Alcena	Chicago, Ill.	500 00	125 00
Mills, A. Gordon	Sussex, N.B	4,000 00	1,000 00
Mills, Gertrude E	"	1,000 00	250 00
Mills, Sara C	"	1,000 00	250 00
Mitchner, C. D	Hantsport, N.S	100 00	25 00
Mitchner, Silas H	"	200 00	50 00
Morris, E. A	Vancouver, B.C	5,000 00	1,250 00
Mitchell, D. M., D. D. S	Fort William, Ont	500 00	125 00
Moore, Ann	Deer Park, P.O., Ont	2,000 00	500 00
Moor, C. A	Winnipeg, Man	2,000 00	500 00
Moor, Jemima A	"	500 00	125 00
Morison, Rev. D. W	Ormstown, Que	3,000 00	750 00
Morrison, John	Kenora, Ont	1,000 00	250 00
Morrison, M. B	Trenton, Ont	500 00	125 00
Moodie, A., trustee	Calgary, Alta	500 00	125 00
Morris, M	"	500 00	125 00
Moscrop, Edwin	Revelstoke, B.C.	1,000 00	250 00
Munro, B. C	Amherst, N.S	500 00	125 00
Murdoch, Rev. Dr A	Simcoe, Ont	100 00	25 00
Murphy, G. B	Carberry, Man	5,000 00	1,250 00
Murphy, Jas	Fort William, Ont	500 00	125 00
Murphy Mina E	Rouleau, Sask	100 00	25 00
Munroe, Minnie M	Amherst, N.S	500 00	125 00
McAllister, W.B	Ottawa, Ont	3,200 00	800 00
McArthur, D. A.	Winnipeg, Man	500 00	125 00
McClelland, John	Toronto, Ont	2,500 00	625 00
McColl, Margaret	Strathroy, Ont.	100 00	25 00
McCully, H. R., D.D.S.	Amherst, N.S	1,000 00	250 00
McDermand, Syd. S	Lakeview, Ont	1,000 00	250 00
McDiarmid, Ida K	Brandon, Man	2,000 00	500 00
McDonald, J. T	Victoria, B.C.	2,000 00	500 00
McDonald, Phœbe A	Aylmer, Ont	500 00	125 00
McDonell, Alex. J	Revelstoke, B.C	1,000 00	250 00
McDougall, Alex	Pictou, N.S	1,000 00	250 00
McDowell, Marcus S.	Vancouver, B.C	1,000 00	250 00
McEwen, Geo. M	Hensall, Ont	1,000 00	250 00
McFarlane, Jane	St. Mary's Ferry, N.B	2,500 00	625 00
McFaul, Alex. M., M.D	Collingwood, Ont	200 00	40 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
McGibbon, Donald C. (Donald McGibbon, trustee)	Edmonton, Alta	1,000 00	250 00
McGill, Robert S	Simcoe, Ont	1,000 00	250 00
McGillivray, Chas. F., M.D	Whitby, Ont.	300 00	75 00
McGregor, R	Fort William, Ont	2,500 00	625 00
McKinnon, A. A	Springhill, N.S	400 00	100 00
McLaren, Arch	Winnipeg, Man	2,500 00	625 00
McLellan, Robt. W	Fredericton, N.B	2,000 00	500 00
McLeod, D. D	Regina, Sask	2,500 00	625 00
McLuckie, J. McF	Vancouver, B.C	5,000 00	1,250 00
McMeans, Lendrum	Winnipeg, Man	2,500 00	625 00
McMillan, Malcolm	Springhill, N.S	300 00	75 00
McMullen. T. C	Truro, N.S	5,000 00	1,250 00
McNee, Arch	Windser, Ont	1,000 00	250 00
McNee, Isabella	″	2,000 00	167 00
McPhillips, L. G	Vancouver, B.C	1,200 00	300 00
McPhillips, R. D	Winnipeg, Man	1,000 00	250 00
McQuarrie, Rev. Donald H	Avonport, N.S	500 00	125 00
McQueen, Jas	Vancouver, B.C	1,000 00	250 00
McRae, Allan	Winnipeg, Man	1,000 00	250 00
McRae, D. A	″	2,500 00	625 00
McSweeny, Hon. Peter	Moncton, N.B	500 00	100 00
Nash, T. W	Kingston, Ont	100 00	25 00
Nairn, J. J	Aylmer, Ont	1,500 00	375 00
Neff, J. A., M.D	Ingersoll, Ont	500 00	125 00
Neilson, J. S	Stella, Ont	2,000 00	500 00
Nelson, Beatrice	Vancouver, B.C	500 00	50 00
Nelson, Edith	″	1,000 00	100 00
Nelson, Gordon	″	500 00	50 00
Nelson, Winnifred	″	500 00	50 00
Nesbitt, Samuel	Brighton, Ont	1,000 00	250 00
New, Henry	Hamilton, Ont	5,000 00	1,250 00
Newbury, J. C	Victoria, B.C	1,000 00	250 00
Newcomb, Asaph	Hantsport, N.S	300 00	75 00
Newcomb, Mrs. Augusta	″	300 00	75 00
Nichols, M. H	Hamilton, Ont	500 00	125 00
Nicol, James	Chatham, N.B	1,000 00	250 00
Noble, Alex. L	Norval, Ont	500 00	125 00
Norris, John D	Calgary, Alta	1,000 00	250 00
Notman, Jas	Picton, N.S	2,000 00	500 00
Norwood, George	Los Angeles, Cal	100 00	25 00
Noxon, Stephen	Ingersoll, Ont	5,000 00	1,250 00
Ochs, Anthony, M.D	Hespeler, Ont	500 00	125 00
O'Donohoe, James	Winnipeg, Man	2,500 00	625 00
Pace Fred. W.	″	500 00	125 00
Paisley, H. F. S	Sackville, N.B.	200 00	50 00
Paisley, Louise F.	″	200 00	50 00
Pain, Albert	Hamilton, Ont	500 00	100 00
Parker, P. C. (trustee)	Winnipeg, Man	500 00	125 00
Parlee, Harold H	Sussex, N.B	2,000 00	500 00
Parker, Godfrey	Winnipeg, Man	2,000 00	500 00
Patterson, C. A., (estate of)	Winnipeg, Man	2,000 00	500 00
Page, Rev. J. W. B	Woodbridge, Suffolk, Eng	1,000 00	250 00
Payne, W. L	Colborne, Ont	590 00	125 00
Pearson, E. W	Minnedosa, Man	5,000 00	1,250 00
Perks, J. V	Revelstoke, B.C.	1,000 00	250 00
Perry, N. J	St. Catharines, Ont	500 00	125 00
Peters, A. G	London, Ont	1,500 00	375 00
Pickard, Wm	Seaforth, Ont	500 00	125 00
Philp, Thos. S., M.D.	Picton, Ont	500 00	125 00
Philps, Andrew	Huntingdon, Que	1,000 00	250 0
Phipps, Albert E	Revelstoke, B.C.	1,000 00	250 00
Pilkey, P. J	Fort William, Ont	1,000 00	250 00
Pitfield, Wm. T	Sussex, N.B	5,000 00	1,250 00
Pitfield, Hattie L	″	3,000 00	750 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Poole, J. S., M.D	Neepawa, Man	500 00	125 00
Porter, E. Guss, K.C., M.P	Belleville, Ont	2,500 00	625 00
Prescott, Joshua	Sussex, N. B.	4,500 00	1,125 00
Puddicombe, R. B.	New Hamburg, P.-O., Ont.	2,500 00	625 00
Purdon, Robert	Brandon, Man	2,500 00	625 00
Putnam, M	Winnipeg, Man	500 00	125 00
Randall, Ralph	Shoal-Lake, Man	2,500 00	625 00
Rand, C. D	Vancouver, B.C.	1,000 00	250 00
Rand, F. A., M.D., (trustee)	Parrsboro', N.S	400 00	100 00
Rankin, A. D	Brandon, Man	2,500 00	625 00
Redman Elizabeth	Port Perry, Ont	3,000 00	750 00
Redman, Wm	"	1,500 00	375 00
Reid, Robie L.	New Westminster, B.C.	1,000 00	250 00
Rennie, William	Fergus, Ont	2,000 00	500 00
Richardson, Peter T	Calgary, Alta	1,000 00	....
Richardson, Norman M.	Toronto, Ont	500 00	125 00
Rioch, G. M	Kenora, Ont.	2,500 00	625 00
Roberts, Wm	Winnipeg, Man.	1,000 00	250 00
Roberts, J. A	Neepawa, Man	2,000 00	500 00
Robertson, A. M	Leamington, Ont	500 00	125 00
Robertson, J. M.	Tweed, Ont	500 00	125 00
Robertson. Wm	Kenora, Ont	2,500 00	625 00
Robertson, Wm	Calgary, Alta	1,500 00	375 00
Robinson, F. T	Strathroy, Ont	100 00	25 00
Rogers, Jonathan	Vancouver, B.C.	5,000 00	1,250 00
Rogers, R. A	Winnipeg, Man	1,000 00	250 00
Rogers, T. Sherman	Amherst N.S	1,000 00	250 00
Rollins, J. A., M.D	Exeter, Ont	100 00	25 00
Roschman, Richard	Waterloo, Ont	2,500 00	625 00
Ross, D. C.	Brussels, Ont	1,000 00	250 00
Ross, Hugh H., M.D	Seaforth, Ont	2,500 00	625 00
Ross, J. H.	Moose Jaw, Sask	2,500 00	625 00
Ross, Walter	Kenora Ont	5,000 00	1,250 00
Rounsefell, F. W.	Vancouver, B.C	2,500 00	625 00
Runians, Margaret E	London, Ont	1,000 00	250 00
Russell, J. H. G	Winnipeg. Man	2,000 00	500 00
Roche, W. J.	Minnedosa, Man	500 00	125 00
Sadler, Thos., (estate)	Lindsay, Ont	3,000 00	750 00
Sanders, Rev. Chas. W	Port Rowan, Ont	100 00	25 00
Sanford, C. M., M.D	Brighton, Ont	500 00	125 00
Schnarr, J. H	Berlin, Ont	1,000 00	250 00
Schnarr, N., D.D.S	Kenora, Ont	1,500 00	375 00
Schultz, Otto	Gretna, Man	2,500 00	625 00
Scott, E. E	Galt, Ont	500 00	125 00
Scott, H. J	Victoria, B.C.	1,000 00	250 00
Scott, R. R	Winnipeg, Man	2,500 00	625 00
Scott, Walter	Regina, Sask	2,500 00	625 00
Shakespeare, Noah	Victoria, B.C.	1,000 00	250 00
Sharpe, F. J	Winnipeg, Man	1,000 00	250 00
Shaw, D. B	Hantsport, N.S	500 00	125 00
Shaw, L. E.	Avonport, N.S	300 00	75 00
Shaw, F. W., M.D	Carberry, Man	2,500 00	625 00
Sheppard, E. E	Toronto, Ont.	2,500 00	500 00
Sherwan, A	Brandon, Man	2,000 00	500 00
Sherwood, G.W	Sussex, N.B.	500 00	125 00
Shillinglaw, E. M	Brandon, Man	1,000 00	250 00
Sherriff, D	"	1,000 00	250 00
Shourds, L. K.	Wellington, Ont	500 00	125 00
Shore, Edith R	Cargill, Ont	500 00	125 00
Shragge, A	Kenora, Ont	1,000 00	250 00
Shreve, Mary A	Digby, N.S	1,000 00	250 00
Sills, E. G	Belleville, Ont	2,500 00	625 00
Simpson, C. H	Winnipeg, Man	1,500 00	375 00
Simpson, R. M	"	3,500 00	875 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Sims, Rev. Thos	Melrose, Mass	2,500 00	625 00
Sinclair, D. J., M.D	Woodstock, Ont	1,000 00	250 00
Sinclair, D. V	Belleville, Ont	1,000 00	250 00
Smith, Caroline A	Sussex, N.B	500 00	125 00
Smith, C.R	Amherst, N.S	5,000 00	1,250 00
Smith, C. E., M.D	Medicine Hat, Alta	200 00	50 00
Smith, Florence M	Aylmer, Ont	1,000 00	250 00
Smith, Frances R	Victoria, B.C	2,500 00	625 00
Smith, J. H. and M. A. (joint)	Willowdale, Ont	1,000 00	250 00
Snelgrove, A	Fort William, Ont	2,500 00	625 00
Snyder, Frederick	Berlin, Ont	1,000 00	250 00
Sowerby, Rev. A. T	Toronto, Ont	1,000 00	250 00
Spencer, Murray F	Hamilton, Ont	200 00	50 00
Spera, Margaret A	Winnipeg, Man	500 00	125 00
Starr, W. M. P	Indian Head, Sask	1,500 00	375 00
Steele, Geo. L	Niagara Falls, S. Ont	100 00	25 00
Steele, John G	Newtonbrook, P. O., Ont	1,000 00	200 00
Steeves, Rufus. P	Sussex, N.B	2,500 00	625 00
Stephenson, E. F	Winnipeg, Man	2,500 00	625 00
Stewart, A. D., M.D	Fort William, Ont	2,500 00	625 00
Stewart, C. J., M.D	Calgary, Alta	1,000 00	
Stewart, J. L	Chatham, N.B	1,000 00	250 00
Stewart, W. B	Digby, N.S	500 00	125 00
Stoddard, James	Mt. Denison, N.S	300 00	75 00
Stuart, Jas	Winnipeg, Man	5,000 00	1,250 00
Sumner, Walter C	Truro, N.S	1,000 00	250 00
Sutherland, Rev. C. H. M	Revelstoke, B.C	1,000 00	250 00
Sutherland, John K	Vancouver, B.C	5,000 00	1,250 00
Sutherland, J. A., M.D	Springhill, N.S	300 00	75 00
Sutherland, W. H., M.D	Revelstoke, B.C	2,000 00	500 00
Sweet, George	Hamilton, Ont	500 00	125 00
Switzer, J. A	Richmond Hill, Ont	2,500 00	625 00
Thomson, Jas. A	Vancouver, B.C	2,500 00	625 00
Thomson, Melville P	"	2,500 00	625 00
Thomson, John A	Winnipeg, Man	500 00	125 00
Tichnor, Thos	Parkhill, Ont	2,000 00	500 00
Tilley, A. S., M.D	Bowmanville, Ont	500 00	125 00
Tindall, W. B	Toronto, Ont	1,000 00	250 00
Tingley, J. B	Wolfville, N.S	500 00	125 00
Tisdale, F. W	Winnipeg, Man	1 000 00	250 00
Traunweiser, Chas	Calgary, Alta	2,500 00	625 00
Trumbull, R. E	Brandon, Man	2,500 00	625 00
Tucker, Catherine	St. Catharines, Ont	900 00	225 00
Turnbull, A. R., M.D	Moose Jaw, Sask	500 00	125 00
Turner, Ezra	Merritton, Ont	1,000 00	250 00
Vaughan, Elizabeth M	St. Martin's, N.B	300 00	75 00
Vaughan, Marion N	"	200 00	50 00
Walton, G. H	Winnipeg, Man	1,000 00	250 00
Walker, C	Ailsa Craig, Ont	500 00	125 00
Walker, Geoffrey H	Winnipeg, Man	1,000 00	130 00
Walker, Wm	Fredericton, N.B	1,000 00	250 00
Walker, W.J.S	Calgary, Alta	2,500 00	625 00
Wallace, C. A	"	1,000 00	250 00
Walsh, Thos	Kenora, Ont	1,000 00	250 00
Ward, Fred. T	Stirling, Ont	1,500 00	375 00
Webb, Alfred, M.D	Newmarket, Ont	1,000 00	250 00
Webster, Alex. F	Toronto, Ont	5,000 00	1,250 00
Weddell, Robert	Trenton, Ont	5,000 00	1,250 00
Weir, W. A	Kenora, Ont	500 00	125 00
Wells, Richard	Aurora, Ont	500 00	125 00
Wemyss, John	Neepawa, Man	1,500 00	375 00
Wemyss, Maggie H	Neepawa, Man	1,000 00	250 00
White, Chas. T	Sussex, N.B	5,000 00	1,250 00
White, Frances A	"	1,200 00	300 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF STOCKHOLDERS.—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
White, Geo. H	Sussex, N.B	5,000 00	1,250 00
White, Jas. E	St. John, N.B	2,000 00	500 00
White, J. L	Victoria, B.C	2,500 00	23 26
White, Simeon H	Sussex, N.B	10,000 00	2,500 00
Whitehead, E. R	Winnipeg, Man	500 00	125 00
Whitelaw, J.	Edmonton, Alta	1,000 00	250 00
Whiting, Mrs. R. H	San Francisco	500 00	125 00
Widdis, John B	Caledonia, Ont	500 00	125 00
Wilcox, W. J	Virden, Man	2,500 00	625 00
Williams, Adolphus	Vancouver, B.C	1,300 00	325 00
Williams, John	Winnipeg, Man	1,000 00	250 00
Williamson, E. W	Indian Head, Sask	2,500 00	625 00
Wilson, Earl F	Saginaw, Mich	500 00	125 00
Wilson, H. G. W	Indian Head, Sask	2,500 00	625 00
Wilson, John D., M.D	London, Ont	500 00	125 00
Wilson, W. E	Berlin, Ont	1,000 00	250 00
Wing, Loo Gee	Victoria, B.C	5,000 00	1,250 00
Wismer, Ephraim	St. Catharines, Ont	200 00	50 00
Woods, David	Hespeler, Ont	2,000 00	500 00
Wood, Geo. D	Winnipeg, Man	5,000 00	1,250 00
Wood, Joseph E	Kenora, Ont	500 00	125 00
Worley, J. Frederick	Vancouver, B.C	3,000 00	750 00
Wright, Rev. David	Springhill, N.S	500 00	125 00
Wright, David M	Stratford, Ont	100 00	25 00
York, Archibald	Edmonton, Alta	2,500 00	625 00
Yorston, John	Pictou, N.S	1,000 00	250 00
Yould, Wm	Kentville, N.S	2,500 00	625 00
Young, Chas. E	Falmouth, N.S	1,000 00	250 00
Young, Wm. F	Neepawa, Man	2,500 00	625 00
Zealand, W. O	Hamilton, Ont	500 00	125 00
Zwick, Frank, M.D.	Stirling, Ont	3,200 00	800 00
	Total	$1,000,000 00	$243,902 76

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 27, 1908).

Robert Thomson, President; Robert S. Ewing, 1st Vice-President; William H. Hedges, 2nd Vice-President and Managing Director; Percy W. Thomson, Secretary; J. Royden, Alfred Porter, H. H. Beck, Robt. T. Leavitt.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Beck, H. H	Toronto	30	3,000	600
Baumgarten, A	Montreal	20	2,000	400
Botterell, E. H	〃	10	1,000	200
Boxer R. N. C	〃	10	1,000	200
Boxer, Mrs. S. S	Westmount, P.Q	10	1,000	200
Bartels, Francis	St. Hyacinthe, Que	2	200	40
Boulter, George	Montreal	50	5,000	1,000
Cameron, Hugh	〃	30	3,000	600
Cummings, A. C	〃	25	2,500	500
Carsley, Wm. F	〃	20	2,000	400
Cypihot, Dr. Theo	St. Cunegonde, P.Q	10	1,000	200
Christmas, F. H.	Montreal	10	1,000	200
Cameron, C. K. O	Iroquois	10	1,000	200
Cameron, Miss F. W.	〃	5	500	100
Coulson, Samuel	Pt. St. Charles	10	1,000	200
Charbonneau, Nap.	Sorel, Que	10	1,000	200
Cameron, Maggie A. K	Iroquois	5	500	100
Ducharme, G. N.	Montreal	10	1,000	200
Dougall, J. & Son	〃	10	1,000	200
Duclos, Chas. A	〃	10	1,000	200
Darche, Dr. C. E	Three Rivers, Que.	10	1,000	200
Drysdale, David	Montreal	5	500	100
Ewing, Robert Stanley	St. John	200	20,000	4,000
Eville, Claude K.	Dartmouth	5	500	100
Fisk, Dr. Geo	Montreal	50	5,000	1,000
Fisher, Roswell C	〃	25	2,500	500
Finley, Dr. F. G.	〃	10	1,000	200
Flanagan, C. J	Westmount	5	500	100
Fraser, Simon	Springhill	2	200	40
Fairbanks, E. B.	〃	1	100	20
Foster, Gilbert L	Halifax	20	2,000	.....
Goddard, G. I	Montreal	200	20,000	4,000
Graham, Hugh	〃	10	1,000	200
Gibbons, Geo. C	London, Ont	10	1,000	200
Goddard, Mrs. L. N	Montreal	10	1,000	200
Gilmour, Geo. W	Waterloo	50	5,000	1,000
Hersey, Randolph	Westmount, Que.	25	2,500	500
Henshaw, Col. F. C	Montreal	20	2,000	400
Haram, Thos. W	〃	10	1,000	200
Hoare, Chs. S	〃	20	2,000	400
Hedges, W. H	Toronto	200	20,000	4,000
How, John Benson	Halifax	1	100	100
Jones, Dr. O. M	Victoria, B.C.	10	1,000	200
Jones, Roland Hughes	Rhianfam, Anglesea, North Wales	11	1,100	220
Labatt, Theo	Montreal	20	2,000	400
Lambly, J. W	〃	20	2,000	400
Larmouth, E. A	Ottawa	5	500	100
Leavitt, Robert T	St. John	200	20,000	4,000
Logan, Wm. H	Montreal	20	2,000	400
Le Mesurier, C. H.	〃	10	1,000	200
MacKay, F. S.	〃	10	1,000	200
McArthur, Alex.	〃	10	1,000	200
McLagan, P. W	〃	5	500	100
McDonald, J. K	〃	5	500	100

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
McKinnon, A. A.	Springhill, N.S.	5	500	100
Murray, W. H.	" "	2	200	40
McLaren, W. D.	Montreal	10	1,000	200
Martin, Simeon Henry	Waterloo	2	200	40
Noble, Miss S. A	Montreal	5	500	100
National Insc. Cor. Ltd.	St. John	20	2,000	400
Ogilvy, John	Montreal	10	1,000	200
O'Cain, James	St. Johns, Que.	1	100	20
Oughtred, A. R	Montreal	50	5,000	1,000
Porter, Alfred	St. John	135	13,500	2,700
Pickford, Geo. T.	Cheshire, England	20	2,000	400
Ralston, Mrs. A. J	Morley, Alta	10	1,000	200
Rothwell, E. E	Montreal	10	1,000	200
Reid, John B	"	20	2,000	400
Ridley, Robinson	Liverpool, England	44	4,400	880
Scarff, C. E.	Montreal	10	1,000	200
Smith, W. W	St. Henri	10	1,000	200
Tarte, Eugène	Montreal	10	1,000	200
Thomson, Percy W.	St. John	200	20,000	4,000
Tufts, J. F.	Wolfville	50	5,000	1,000
Thomson, Robert	St. John	115	11,500	2,300
Thomson, John Royden	"	200	20,000	4,000
Williams, R. W.	Three Rivers	20	2,000	400
Williamson, D.	Montreal	10	1,000	200
Ward, Alfred.	Hamilton	12	1,200	240
	Totals	2,493	$24,300	$49,540

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(as at February 29, 1908).

R. Macaulay, President and Managing Director; S. H. Ewing, Vice-President; T. B. Macaulay, J. P. Cleghorn, Charles Cushing, J. R. Dougall, Abner Kingman, John McKergow, James Tasker.

LIST OF SHAREHOLDERS—(as at December 31, 1907)

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$
Abbott, Albert	Brockville	52	5,200	780
Abbott, Edwin	"	33	3,300	495
Allan, Mrs. A. S.	Montreal	4	400	60
Allan, Robert A	"	44	4,400	660
Allan, Arch. A.	"	59	5,900	885
Allan, Robt. A. Allan, Wm. A. } Executors	"	44	4,400	660
Allen, Miss Margaret	Bournemouth, Eng.	6	600	90
Allen, Mrs. Stella McK	Huntingdon	251	25,100	3,765
Anderson, A. D. Anderson, R. D. and Anderson, Charlotte D. } Executors	Montreal	41	4,100	615
Anderson, Mrs. Frances D	Ottawa	43	4,300	645
Anderson, Miss Charlotte D	Montreal	9	900	135
Bate, Henry A., (in trust)	Ottawa	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, H. G.	"	100	10,000	1,500
Bateman, Geo. A	Kingston	2	200	30
Black, Mrs. Annie	Halifax, N. S.	26	2,600	390
Blackader, C. H., and Gault, L. H. Executors	Montreal	5	500	75
Bond, St. George	Swarthmore, Pa	1	100	15
Cameron, J. H.	Orange, N.J.	13	1,300	195
Campbell, F. W., M.D. (estate)	Montreal	20	2,000	300
Cathcart, Rev. N	Guernsey, C.I	32	3,200	480
Chisholm, Mrs Margaret	Belleville	37	3,700	555
Clarke, E. O	London, Eng.	15	1,500	225
Cleghorn, J. P	Montreal	36	3,600	540
Collins, J. D	Peterborough	105	10,500	1,575
Coulson, D.	Toronto	13	1,300	195
Cox, Hon. Geo. A.	"	52	5,200	780
Crane, John M'gr (in trust)	Peterborough	105	10,500	1,575
Cross, Selkirk, K.C.	Montreal	46	4,600	690
Cushing, Mrs. L. M	"	117	11,700	1,755
Cushing, Mrs. L. M., (in trust)	"	5	500	75
Cushing, Charles	"	50	5,000	750
City and District Savings Bank	"	12	1,200	180
DeLisle, A. M. (estate)	"	40	4,000	600
Dickson, W. B	Westmount	30	3,000	450
Dougall, John Redpath, M.A.	Montreal	25	2,500	375
Dougherty, C. B	Ottawa	26	2,600	390
Ewing, S. H	Montreal	100	10,000	1,500
Fair, Robert, (in trust)	Peterborough	16	1,600	240
Fairbairn, Mrs. Jane R	"	20	2,000	300
Filgate, Samuel	Montreal	10	1,000	150
Finzel, Miss Leopoldine	Chicago	45	4,500	675
Forster, Rev. J. Lawson, D.D	London, Eng.	100	10,000	1,500
Fry, Mrs. Laura	Montreal	11	1,100	165
Gault, Arthur F	"	5	500	75
Gault, C. Ernest	"	5	500	75
Gault, Leslie H.	Montreal	5	500	75
Gault, Mrs. E. J., (in trust)	"	1	100	15
Gault, M. H	"	5	500	75
George, Rev. J. H., D.D.	Springfield, Mo.	30	3,000	450
Gilmour, J. H.	Brockville	26	2,600	390
Gilroy, Thos. (estate)	Winnipeg	10	1,000	150
Gilroy, Mrs. Beatrice	"	126	12,600	1,890

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Share.	Amount subscribed.	Amount paid.
			$	$
Greene, E. Kirk	Montreal	65	6,500	975
Hall, Miss J. A.	Ottawa	59	5,900	885
Hendershot, E W	Montreal	150	15,000	2,250
Hingston, Sir Wm. H., M.D. (estate)	"	13	1,300	195
Horwood, Edgar L.	Ottawa	10	1,000	150
Ibbotson, Mrs. F. L	Montreal	4	400	60
Kingman, Abner	"	55	5,500	825
Labelle Albert A.	"	6	600	90
Leney, Miss Charlotte D.	"	9	900	135
Leney, John M	"	5	500	75
Leney, Mrs. Lucinda	"	25	2,500	375
Lever, Mrs. M. Edythe.	New York	5	500	75
Little, James	Belleville	30	3,000	450
Lunan, Mrs. Bessie Tait	Montreal	261	26,100	3,915
Macarow, D. C., Mgr. (in trust)	"	200	20,000	3,000
Macaulay, R	"	417	41,700	6,255
Macaulay, R., (in trust)	"	234	23,400	3,510
Macaulay, T. B	"	419	41,900	6,285
Macaulay, Mrs. H. M.	"	33	3,300	495
Macaulay, Herbert R., M.D	Shanghai	173	17,300	2,595
Macaulay, Mrs. A. I.	"	20	2,000	300
Macnaughton, Mrs. J. B.	Kingston	32	3,200	480
Macpherson, Alex. (estate).	Montreal	26	2,600	390
McCarthy, Jas. M.	"	21	2,100	315
McCarthy, John G	"	21	2,100	315
McCaskill, Jemima, M Warden, Alex., Ross, W.D. } executors. and Fergusson, Geo. T.	Toronto	119	11,900	1,785
McDonald, K. (estate)	Ottawa	49	4,900	735
McFarlane, Mrs. M. K.	Montreal	65	6,500	975
McIntyre, W. T.	Toronto	11	1,100	165
McKergow, John	Montreal	35	3,500	525
May, Geo. S.	Ottawa	55	5,500	825
Meredith, C. & Co	Montreal	44	4,400	660
Meyer, H. W. C. (estate)	Calgary	14	1,400	210
Meyer, J. T. L. & Ross, C. C., (in trust).	Toronto	4	400	60
Miller, Miss J. G	Montreal	25	2,500	375
Miller, Mrs. Elizabeth Smith	"	15	1,500	225
Miller, Wm. T.	"	2	200	30
Mills, Geo	London, Eng	15	1,500	225
Ogilvie, Mrs. Sarah Leney	Montreal	210	21,000	3,150
Parker, Mrs. Ida Louise	Ottawa	10	1,000	150
Perley, Geo. H.	"	50	5,000	750
Piddington, T. A., Billingsley, F. and Mann, Wm., Executors	Montreal	140	14,000	2,100
Piddington, Mrs. Annie (institute)	Quebec	35	3,500	525
Piddington, Alfred	Montreal	35	3,500	525
Piddington, Samuel.	Ottawa	35	3,500	525
Piddington, A. G.	Quebec	10	1,000	150
Piddington, Miss V. M.	"	5	500	75
Piddington, Miss F. M.	"	5	500	75
Piddington, Miss E. E.	"	5	500	75
Piddington, Mrs. S. P.	"	5	500	75
Reekie, Miss Jessie C.	Westmount	33	3,300	495
Reekie, Miss Isabella G.	"	33	3,300	495
Reid, John R.	Ottawa	10	1,000	150
Reid, Geo. E	London, Eng.	10	1,000	150
Renfrew, Mrs. G. C. P.	Quebec.	5	500	75
Ridout, Mrs. Kezia	Richmond, Que	34	3,400	510
Robertson, Henry	Westmount	40	4,000	600
Roger, Miss Isabella	Peterborough	46	4,600	690
Ross, Mrs. C. C.	Montreal	12	1,200	180
Ross, Rev. D., D.D.	Kingston	26	2,600	390
Ross, Frank W	Quebec	260	26,000	3,900

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$
Ross, J. G	Montreal	10	1,000	150
Ross, P. S. & Sons	"	1	100	15
Ross, W. G	"	11	1,100	165
Rowlands, Mrs. C. S	Aberdeen, N.C.	12	1,200	180
Ryan, John, (Estate)	Toronto	33	3,300	495
Ryan, Mrs. M. I	"	130	13,000	1,950
Smith, Mrs. May Hope	"	25	2,500	375
Smith, R. Wilson	Montreal	3	300	45
Snasdell, James S	"	61	6,100	915
Stevenson, Miss Agnes S	Quebec	12	1,200	180
Stevenson, Miss J. E.	"	12	1,200	180
Strong, Mrs. A. W	Montreal	10	1,000	150
Tasker, James	"	250	25,000	3,750
Tory, James C	"	251	25,100	3,765
Voss, Mrs. Hermann	Lakeport, Cal.	15	1,500	225
Waddell, Hugh	Peterborough	25	2,500	375
Waldie, John, (Estate)	Toronto	100	10,000	1,500
Ward, Mrs. E B	Westmount	32	3,200	480
Warner, Mrs. L. C	Montreal	23	2,300	345
Whyte, Mrs. G. A.	Peachland, B.C.	22	2,200	330
Williams, Miss J. A. C.	Superior, Wis.	5	500	75
Wilkes, Alfred J., K.C.	Brantford	70	7,000	1,050
Wilkes, Mrs. A. J	"	21	2,100	315
Workman, Thomas, (in trust)	Ottawa	48	4,800	720
	Total	7,000	$700,000	$105,000

THE TITLE AND TRUST COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

E. F. B. Johnston, K.C., President; Hon. W. A. Charlton, 1st Vice-President; Noel Marshall, W. J. Gage, Vice-Presidents; George H. Hees, W. K. George, W. R. Hobbs, R. Wade, J. B. Tudhope, M.L.A., Allan McPherson, Jacob Kohler, M.L.A., J. A. Kammerer.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
E. F. B. Johnston, K.C	Toronto	16,000	5,200
Hon. W. A. Charlton	"	21,000	8,400
W. J. Gage	"	16,000	6,400
Thos. Jenkins	"	16,000	6,400
Jas. Hardy	"	16,000	6,400
Jas. B. Tudhope	Orillia	16,000	6,400
W. R. Hobbs	Toronto	15,000	6,000
W. J. Clark	"	6,000	600
Noel, Marshall	"	16,000	5,200
W. K. George	"	6,000	2,400
Alex. Smith	Ottawa	2,000	400
Geo. H. Hees	Toronto	16,000	5,800
Jacob Kohler	Cayaga	6,000	2,400
William Anderson	Ottawa	5,000	2,000
W Thomson	Orillia	2,000	800
R. Wade	"	15,000	6,000
H. J. Bartlett	"	5,000	2,000
Allan McPherson	Longford Mills	16,000	5,200
W. H. Tudhope	Orillia	5,000	2,000
R. K. Burgess	Toronto	5,000	2,000
W. Ramsey		5,000	2,000
J. J. Gibson	Toronto	5,000	1,900
F. W. Broughall	"	1,000	400
H. Wilberforce Aikins	"	1,000	200
G. T. Somers	"	2,000	600
H. S. Strathy	"	2,000	400
Thos. Shaw Webster	"	1,000	400
J. W. Paterson	Montreal	5,000	2,000
T. A. Russell	Toronto	500	200
H. W. Auden	"	500	200
Jas. Curry	"	500	
J. A. Kammerer	"	16,000	5,200
G. F. Matthews	Buffalo	500	25
	Total	$261,000	$ 95,525

THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

H. Pollman Evans, President; H. Symons, K.C., Secretary; W. H. Carrie, G. E. Millichamp, M.B., G. E. Allen Jones, C. J. Harvey, F.I.A., F. G. Hughes, L.D.S.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Carrie, W. H.	Toronto	2,500	250
Evans, H. Pollman	"	2,500	250
Harvey, Charles J., F. I. A.	New York	2,500	250
Hughes, F. G., L.D.S.	Galt	2,500	250
Jones, G. E. Allen	Quebec	2,500	250
Millichamp, G. E., M.B	Toronto	2,500	250
National Agency Company, Limited	"	982,500	98,250
Symons, Harry, K.C.	"	2,500	250
	Total	$1,000,000	$100,000

THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 2, 1908).

Hon. George A. Cox, President; W. R. Brock, Vice-President; Robert Bickerdike, M.P., D. B. Hanna, Alex. Laird, Geo. A. Morrow, Frederick Nicholls, Sir Henry M. Pellatt, E. W. Cox, John Hoskin, K.C., LL. D., Z. A. Lash, K.C., Augustus Myers, James Kerr Osborne, E. R. Wood, W. B. Meikle.

LIST OF HOLDERS OF PREFERENCE STOCK—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Anderson, C. E	Baltimore	800	800
Bickerdike, Robert	Montreal	25,000	25,000
Brock, W. R.	Toronto	100,000	100,000
Carpenter, estate late F. B.	Boston	4,000	4,000
Cox, Hon. Geo. A	Toronto	98,900	98,900
Craig, Miss G. R	Kingston	20	20
Craig, Mrs. F. G	"	20	20
Daly, Sir M. B.	Halifax	1,000	1,000
Donnelly, W. J	Baltimore	1,200	1,200
Frank & DuBois	New York	5,000	5,000
Gold, James	London, Eng	740	740
Guntrum, L. E	Cincinnati	800	800
Hammond, H. C	Toronto	12,000	12,000
Hoskin, John, LL.D., K.C.	"	25,000	25,000
Jemmett, F. G. & A. St. L. Trigge, in trust	"	250,000	250,000
Lash, Z. A., K.C.	"	25,000	25,000
Mackenzie, William	"	100,000	100,000
Mann, D. D.	"	100,000	100,000
Nicholls, Frederick	"	15,000	15,000
Osborne, James K.	"	50,000	50,000
Osler, Hammond & Nanton	Winnipeg	8,000	8,000
Pearson, F. S	New York	25,000	25,000
Pellatt, Sir. Henry M	Toronto	100,000	100,000
Perrin, W. L	New York	5,000	5,000
Smith Davis & Co	Buffalo	4,220	4,220
Smith, F. J. D	Newtonbrook	800	800
Wood, E. R	Toronto	42,500	42,500
	Total	$1,000,000	$1,000,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS OF COMMON STOCK—(As at December 31 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Adamson, W. H	Toronto	200	200
Agar, Miss Florence	"	220	220
Alexander, S. C. & Mrs. J. P.	Surbiton, Eng	700	700
Allan, Mrs. Elsie M.	Toronto	2,000	2,000
Arkell, F. Henry	Woolaston, Eng.	8,000	8,000
Arnoldi, Mrs. E. Louise	Toronto	500	500
Arnoldi, Mrs. Agnes	"	220	220
Arnoldi, Frank, in trust for Miss H. Burrowes	"	600	600
Ayles, Miss Anna	Vancouver	240	240
Baillie, James E.	Toronto	740	740
Bain, Miss Janet	"	1,000	1,000
Bain, John, in trust for William St. Mission Society	"	320	320
Bain, Thomas	Dundas	1,000	1,000
Bain, Mrs. Helen.	"	1,200	1,200
Baines, Est., late C. C.	Toronto	40	40
Baines, Mrs. Mary L.	"	180	180
Baird, Hugh N	"	2,400	2,400
Baker, John T	New-York	5,000	5,000
Ballantyne, W. L	Glasgow, Scotland	480	480
Barker, Miss Lucy W	Torrington, Conn.	320	320
Barker, Samuel, M.P	Hamilton	3,320	3,320
Barnett, Mrs. J. G	Renfrew.	3,000	3,000
Bassett, Miss Mary J. C	Bowmanville	400	400
Bassett, Mrs. Annie	"	500	500
Bassett, Est. late Thos.	"	600	600
Bate, Est. late T. B.	St. Catharines	2,000	2,000
Bate, W. T	"	1,000	1,000
Bates, F. W. & C. S. Austin	London, Eng	200	200
Battersby, C., M.D	Port Dover	520	520
Baxter, Mrs. A. H. C	Ottawa	500	500
Baxter, Dighton W	Toronto	200	200
Baxter, Miss Ellen M	"	2,000	2,000
Bean, Rev. W. H	Yonkers, N.Y	720	720
Beatty, Mrs Edith A	Toronto	240	240
Beatty, Mrs. Margaretta E.	"	500	500
Beemer, Miss Clara	"	280	280
Beemer, Miss Kate A	"	700	700
Beemer, Frank, M.D	Hamilton	160	160
Bennett, F. B., in trust	Toronto	2,000	2,000
Beeson, Mrs. Mary W.	Colorado Springs, Col.	320	320
Bell-Irving, J. J	Hawick, Scotland	8,000	8,000
Bickerdike, Robert, M.P.	Montreal.	21,000	21,000
Blain, Est. late Mrs. Eliza H	Toronto	4,500	4,500
Blaker, Rev. C. R	London, Eng.	1,000	1,000
Blaker, E. H	"	4,000	4,000
Blaker, H. M	Lewes, Eng.	80	80
Blaker, M. S	London, Eng	400	400
Blaker, Reginald	"	240	240
Blossom, Geo. W	Chicago, Ill	2,500	2,500
Bond, W. Geo	Guelph	400	400
Bond, Est., late John M	"	760	760
Boswell, Mrs. Charlotte	Banff, Alta	2,000	2,000
Boyd, Ernest B.	New York	2,500	2,500
Braid, John	London, Eng	200	200
Braithwaite, A. D. Mgr. in trust	Toronto	32,500	32,500
Brock, W. R.	"	10,640	10,640
Brown, Mrs. Cornelia C.	Owen Sound, Ont.	5,000	5.000
Brown, Edward B., executor of late Mrs. D. E. Betley	Toronto	1,500	1,500
Brown, Robert S	"	1,000	1,000
Bruce, Robert.	London, Eng	1,400	1,400
Brunton, Mrs. Harriet A.	Newmarket	1,000	1,000
Burder, Mrs. A. F	Barncombe, Eng.	40	40
Burder, R. H. R	"	1,000	1,000
Burder, John	"	1,000	1,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed	Amount paid up in cash.
		$	$
Burns, Geo. Ferrier	Toronto	2,000	2,000
Cable, Sir Ernest	London, Eng	5,000	5,000
Cameron, Mrs. Annie	Toronto	800	800
Cameron, Mrs. Katherine	Toronto Junction	120	120
Campbell, Est. late D	Interlaken, N.Y	940	940
Campbell, Mrs. Eleanor	Stonewall, Man	500	500
Campbell, Est. late Peter	Collingwood	400	400
Canada Trust Company	London	800	800
Carey, Est. late Wm	Toronto	1,200	1,200
Carlyle, ״ Jas.	״	2,500	2,500
Carlyle, Mrs. W. D	״	3,580	3,580
Carmelite Sisters	Baltimore, Md	360	360
Carmichael, Wm	Woburn	500	500
Carpenter, Miss S. P.	Collingwood	800	800
Carpenter, E. R.	״	1,200	1,200
Carpenter, F. B. Est. late	Boston, Mass	5,000	5,000
Carruthers, James	Toronto	10,000	10,000
Cashin, A.	Birmingham, Eng	240	240
Cawthra, Mrs. E. J	Toronto	1,000	1,000
Cawthra, Mrs. E. J. & W. H., in trust	״	2,200	2,200
Cawthra, W. H	״	600	600
Central Can. Loan & Savings Co., Ltd., in trust	״	52,500	52,500
Chester, John G	״	1,000	1,000
Cheyne, A. D	London, Eng	1,600	1,600
Chipman, Willis	Toronto	2,000	2,000
Chute, Misses Eliza & Agnes, in trust	״	300	300
Clark, Andrew	Dundas	2,000	2,000
Clark, James A	Greensville	500	500
Cockburn, G. R. R.	Toronto	10,000	10,000
Coffee, J. F.	״	1,000	1,000
Coles, Ernest	Caterham, Eng	2,000	2,000
Cooch, A. C	Toronto	1,640	1,640
Cook, Trustees late J. L	״	1,000	1,000
Cooke, Trevor E	״	800	800
Cooper, Alfred	London, Eng	2,000	2,000
Coulthard, W. W	Barrie	200	200
Coutts, James	Ufford, Muskoka	1,000	1,000
Cox, Hon. Geo. A.	Toronto	171,040	171,040
Cox, Hon. Geo. A., in trust	״	125,280	125,280
Cox, Mrs. Annie S	Paris	1,220	1,220
Cox, E. W	Toronto	5,000	5,000
Craig, Mrs. F. G.	Kingston	80	80
Craig, Miss Gertude R	״	40	40
Creelman, A. R., K.C	Montreal	2,000	2,000
Crocker, Sydney	Toronto	300	300
Crombie, Miss J. Ellice	Willesden, Eng	320	320
Crombie, Mrs. Jessie	״ ״	560	560
Crosbie, C. A	Vancouver	500	500
Crosley, Geo. R	Fort Madison, Iowa	500	500
Crosley, Geo. R., Trustee	״ ״	1,000	1,000
Crowther, W. C	Toronto	800	800
Cryderman, J. H	Bowmanville	1,000	1,000
Cunningham, Estate late Robert	Guelph	7,400	7,400
Currie, Miss Louise S	Omemee	320	320
Dalton, A. E	Toronto	500	500
Dalton, C. C.	״	7,500	7,500
Dalton, Miss Edith M	״	1,500	1,500
Dalton, Miss Janie E	״	1,500	1,500
Dalton, Miss Mary R.	״	500	500
Dalton, Robert C	״	100	100
Davidson, Mrs. Susannah F	״	740	740
Davy, John.	״	100	100
De Gex, Leonard M	Strathroy	320	320
Demers, Mrs. A	Montreal	200	200

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Dennis, M. L.	Batavia, N.Y.	1,000	1,000
Denny, John	Toronto	2,000	2,000
Des Voeux, H. J.	London, Eng.	200	200
Dewar, George T.	Toronto	100	100
Dewart, Mrs. E.	"	400	400
Dexter, George J.	Atlanta, Ga	1,000	1,000
Dickert, Mrs. Rebecca B.	Woodstock	360	360
Dickson, Robt., in trust for A. Beattie & Co.	St. Mary's	4,000	4,000
Dight, Norris, Est. late	Thedford	400	400
Dingman, Mrs. A. O.	Toronto	800	800
Donnelly, Capt. Thomas	Kingston	400	400
DuBois, Cornelius	New York	7,900	7,900
DuBois, Cornelius D.	"	5,800	5,800
Duff, Miss Maria E.	Toronto	140	140
Duffett, Walter	"	1,500	1,500
Dundas, Est. late J. R.	"	1,000	1,000
Dunlop, Miss Mary Mildred	Richmond, Va	40	40
Dunlop, Robert J.	Glasgow, Scot	2,000	2,000
Dunlop, Thomas	" "	2,000	2,000
Dunn, Jesse W.	Toronto	500	500
Dupuis, Mrs. Annie	Kingston	400	400
Dunnett, Mrs. Jessie	Toronto	1,500	1,500
Elliot, Miss Kate A.	London	1,200	1,200
Emery, Charlotte E. & Harriet M.	Port Burwell	500	500
Evans, Est. Late Rev. E., D.D	London	960	960
Ewing, Mrs. Isabella	Bayfield	500	500
Farthing, J. M., in trust	Aylmer	200	200
Farwell, W. G., M.D., in trust	Philadelphia, Pa	1,400	1,400
Fauquier, G. E.	Ottawa	5,000	5,000
Featherstonhaugh, Mrs. C. L.	Toronto	1,100	1,100
Feeney, Farrel C.	"	200	200
Fernie, Mrs. D. M.	London, Eng	800	800
Fernie, W. J.	"	7,200	7,200
Fernie, W. K.	Liverpool, Eng	1,000	1,000
Ferrier, Miss Annie	Orangeville	260	260
Field, Mrs. Isabella	Toronto	1,000	1,000
Fison, Edward	Ipswich, Eng	800	800
Fitton, Chas. E. & H. W., Exrs	Brantford	200	200
Fitton, H. W.	"	160	160
Fitzgerald, Wm	Unknown	100	100
Forbes, Est. late Robert	Hespeler	4,160	4,160
Forster, J. W. L.	Toronto	200	200
Foster, C. C.	"	200	200
Foster, Mrs. Jane M.	"	520	520
Fox, G. W.	Liverpool, Eng	1,840	1,840
Frank, Emil H.	New York	7,600	7,600
Frank, Geo. S.	"	1,200	1,200
Freyseng, Peter	Toronto	3,500	3,500
Frink, H. W.	New York	500	500
Frink, R. W. W.	St. John, N.B.	5,000	5,000
Fullard, R. J. B.	Toronto	100	100
Fulton, Est. llate R. R,	"	3,320	3,320
Gamble, Mrs Matilda	Toronto	1,140	1,140
Gamsby, Mrs. Rosa A. B.	Oscala, Fla	1,920	1,920
Garrett, Mrs. Minnie L.	Kingston	500	500
Gash, Est. late Mrs. Jane	Toronto	1,000	1,000
Gash, N. B.	"	500	500
Gentles, Mrs. Margaret	Kincardine	1,500	1,500
George, W. H.	Toronto	100	100
Gibbs, H. M.	Philadelphia, Pa	500	500
Gibbs, Malcolm	Toronto	200	200
Gibson, Hon. Wm	Beamsville	8,240	8,240
Gibson, Mrs. Elizabeth M.	Hamilton	2,000	2,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Gibson, Rev. J	Thornhill	500	500
Gill, Robert	Ottawa	400	400
Gilleland, L. J	Ayton	200	200
Gilmor, Miss Alice	Toronto	100	100
Glover, Mrs. H. B. Q	Liverpool, Eng	1,000	1,000
Goad, C. E., C.E	Toronto	14,000	14,000
Goddard, Leonard	London, Eng	200	200
Gold, James	"	1,120	1,120
Gordon, W	Unknown	60	60
Gorham, Mrs. Helen D	Milton	240	240
Gorman, Miss Jemima	New Brunswick, N.J	100	100
Gould, Isaac J	Uxbridge	2,500	2,500
Gourlay, Mrs. Lottie G	Toronto	1,000	1,000
Gowans, Est. late John	Toronto	3,000	3,000
Gowan, Sir James, K.C.M.G., LL.D	Barrie	3,640	3,640
Graham, Mrs Ada	Fair Hope, Baldwin, Co. Ala.	1,000	1,000
Graham, James	Lindsay	2,500	2,500
Graham, J. F. N	Glasgow, Scotland	5,000	5,000
Graham, Sir John H. N	" "	5,000	5,000
Grant, Miss Aggie G	Woodville	1,440	1,440
Grasett, Fred. LeM., M.D	Toronto	2,280	2,280
Gray, William	New York	400	400
Gunn, Miss Tena	Toronto	500	500
Guntrum, L. E	Cincinnati, O	1,000	1,000
Hagarty, D. G	Toronto	100	100
Hague, George	Montreal	500	500
Haining, Jos	Ridgetown	140	140
Hamilton, Est. late James	Warkworth	2,000	2,000
Hammond, Mrs. Isabella	Erindale	7,720	7,720
Hanlin, Mrs. Helen	Fergus	300	300
Hanna, D. B	Toronto	5,000	5,000
Harrington, Mrs. Catherine	"	20	20
Harrington, Fred	"	380	380
Harrington, Miss Kate	"	500	500
Harris Trust	Brantford	1,000	1,000
Harris, Rev. Elmore, D.D	Toronto	1,000	1,000
Harris, Lloyd	Brantford	6,800	6,800
Harris, A. B. & A. Adamson, Trustees	Clarkson	800	800
Harris, A. B	"	440	440
Harris, Miss Naomi M	"	1,080	1,080
Harris, Miss Annie L	"	1,080	1,080
Harris, Mrs. Mary H. S. V	"	1,240	1,240
Harvey, Mrs. Joanna L., in trust	Guelph	200	200
Haszard, Horace	Charlottetown, P.E.I	1,000	1,000
Heakes, Rev. Wm	Wellsboro, Pa	800	800
Heape, Mrs Barbara	Liverpool, Eng	3,000	3,000
Heffernan, Miss M. C	Collingwood	1,600	1,600
Henderson, John	Ottawa	2,500	2,500
Henry, Est. late John	Toronto	400	400
Hepburn, R. R	"	100	100
Hewat, Miss Florence E	Halifax, N.S	400	400
Heyd, Geo. D	Brantford	1,300	1,300
Hime, W. L. & M. W., in trust	Toronto	400	400
Hinde, George J	Croydon, Surrey, Eng.	15,000	15,000
Hirschberg, F. D	St. Louis, Mo	2,500	2,500
Hobson, Mrs. Agnes	Guelph	1,200	1,200
Hobson, Edward J	Toronto	2,000	2,000
Hobson, J. Henry	Redcliffe, Dawlish, Eng	4,000	4,000
Hodgkinson, F. A	London, Eng.	600	600
Hogg, Capt. J. S	"	300	300
Holcroft, Mrs. M. S	Toronto	200	200
Holcroft, H. S	Orillia	100	100
Holtby, A. F., Mgr. in trust	Lucan	4,000	4,000
Hopkins, George	London, Eng	140	140

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Hood, John, in trust	Keewatin	500	500
Hooper, Est. late Chas. E.	St. Catharines	1,260	1.260
Hopkins, John, in trust for Mrs. Annie Wheeler	Collingwood	5,000	5,000
Hopkins, John, in trust for Miss Elizabeth Long	"	5,000	5,000
Horne, Est. late George	Toronto	960	960
Horne, Miss Mary	Tillsonburg	280	280
Hornsby, Harry	Leamington, Eng	340	340
Howe. Etna D.	Toronto	2,000	2,000
Hunter, J. H.	"	5,100	5,100
Hughes, Mrs. Jerusha D.	"	3,000	3,000
Inglis, Miss Annie	Aberdeen, Scotland	200	200
Jackes, Mrs. Henrietta	Toronto	400	400
Jackes, Estate late Price	"	2,640	2,640
Jackson, Estate late Margaret S	Buffalo, N.Y	400	400
Jackson, Mrs. N. Lane	London, Eng	400	400
Jager, A. N. R	Liverpool, Eng	500	500
Jager, B. M	"	1,000	1,000
Jarvis, Mrs. Jennie, executrix estate late Salter M. Jarvis	Toronto	940	940
Jones, Grey	Liverpool, Eng	200	200
Johnston, Estate late James A.	Bowmanville	1,000	1,000
Jones, Thomas E.	Toronto	180	180
Jones, Estate late Rev. William	"	8,300	8,300
Jones, W. E.	Liverpool, Eng	400	400
Keefer, W. Napier	Galt	1,100	1,100
Keith, David S.	Toronto	1,300	1,300
Kennedy, Miss Belle H	San Francisco, Cal	20	20
Kennedy, Miss Grace M	"	20	20
Kennedy, William B., M.D	Guelph	640	640
Kenny, J. J	San Francisco, Cal	2,140	2,140
Kenny, Miss Marion	Toronto	400	400
Kennaway, Miss Gertrude E	St. Mary's, Eng	540	540
Kennaway, Sir John H., Bart	"	3,000	3,000
Kent, Mrs. Caroline	Toronto	17,960	17,960
Kilvert, F. E., Agent and M. C. Hart, Accountant in trust	"	1,460	1,460
King, Miss Emma	Quebec	400	400
Kirkpatrick, Estate late Rev. F. W.	Kingston	600	600
Kirkpatrick, Mrs. Harriet B.	"	820	820
Knight, Edward	Rotterdam, Holland	400	400
Knox, Mrs. Leonora J	Toronto	120	120
Knox, William	"	120	120
Knowles. C. R.	Albany, N.Y	1,000	1,000
Laird, Alexander	Toronto	5,500	5.500
Lamond, William	London, Eng.	1,000	1,000
Landon, Zebulon	Simcoe	2,000	2,000
Landon, Mrs. Alison B.	"	8,000	8,000
Langley, H. George	Toronto	700	700
Larkin, Estate late P.	St. Catharines	2,000	2,000
Lash-Miller, Mrs. P. C.	Toronto	600	600
Latta, James D	London, Eng	2,600	2,600
Law, William	Glasgow, Scot	1,440	1,440
Lawrence, Estate late G. W.	Stratford	1,100	1,100
Lawrence, William	"	1,000	1,000
Lee, Frank P	Toronto	500	500
Leggat, Matthew	Hamilton	5,000	5,000
Lipscomb, H. J.	Winnipeg	1,000	1,000
Little, Rev. James, M.A	Belfast, Ireland	5,000	5,000
Little, Dr. L. S.	London, Eng.	400	400
Locke, J. T.	Toronto	200	200
Logan, F. G.	Pickering	900	900
Long, Thomas	Toronto	5,080	5,080
Long, Miss Elizabeth	"	1,600	1,600
Long, Miss Annie	"	1,600	1,600

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Long, Thomas, in trust	Toronto	2,000	2,000
Long, F. S	London, Eng	40	40
Longbottom, Samuel	Toronto	400	400
Loscombe, Mrs. Charlotte	Kincardine	260	260
Lyons, Miss Antonia E	Toronto	240	240
Macdonald, Mrs. Sarah M	"	240	240
Macgillivray, Miss Clara D	Kingston	440	440
MacKay, Estate late Geo. S., Trustee	Toronto	640	640
Maclean, Mrs. Carrie C	London	1,100	1,100
Macpherson, Miss K. L	Montreal	240	240
Macpherson, Estate late R. D	Montreal	1,000	1,000
Macmahon, H. P.	Woodstock	1,000	1,000
Maddison, Mrs. E. A., in trust	Toronto	220	220
Mann, John, Jr	Glasgow, Scotland	720	720
Mann, Ludovic M	"	1,440	1,440
Manning, Estate late Alex	Toronto	8,000	8,000
Marks, Mrs. Emilie P	Deer Park	500	500
Mara, Miss Ida M	Lucan	300	300
Martin, Percy	Toronto	100	100
Martin, Thomas B., Trustee	Cayuga	800	800
Masson, Estate late William	Whitby	2,440	2,440
Maughan, Estate late N.	Toronto	1,000	1,000
Meikle, Wm. B	"	6,180	6,180
Meikle, W. B., in trust for Karnik Asfazadour).	"	360	360
Merrill, A. D	Tilsonburg	500	500
Merrill, L	"	500	500
Metcalfe, Mrs. Emma	Grimsby	700	700
Milford, George	Owen Sound	4 000	4,000
Miller, Mrs Elizabeth A	Toronto	320	320
Miller, Estate late R. S	Unknown	160	160
Miles, Rev. J	London, Eng	40	40
Mills, Jesse S	Toronto	200	200
Moran, William J	Winnipeg, Man	1,000	1,000
Mintv, Glibert	Toronto	100	100
Moore, Estate late A. J	Goderich	200	200
Morren, E. W. S.	Toronto	100	100
Morrison, Estate late Angus	"	500	500
Morrow, George A	"	5,000	5,000
Morrow, W. G.	Peterborough	4,380	4,380
Murray, Estare late Rev. J	Grimsby	400	400
Murray, George	Toronto Junction	13,680	13,680
Myers' Augustus	Toronto	15,920	15,920
McAllan, Geo. H	Montreal	500	500
McAllum, W. R	London, Eng	200	200
McCabe, J	Calcutta, India	1,100	1,100
McCalla, Mrs. W. J., in trust	St. Catharines	40	40
McCarthy, T. A. M. & J. L. G., Trustees	Barrie	700	700
McCauley, Estate late Rev. S	Belleville	320	320
McCauley, Mrs. Letta M	"	320	320
McCuaig, Mrs. Matilda M	"	2,000	2,000
McDonald, Miss Alice	Guelph	240	240
McDonald, Miss Louise C	Toronto	300	300
McDonald, Mrs. Mary J	"	200	200
McEwen, John	Vancouver, B.C	300	300
McFiggins, Arthur J	Fenella	1,000	1,000
McGill, Estate late William	Toronto	500	500
McGill, Estate late Margaret	"	300	300
McGee, Mrs. Annie	"	1,600	1,600
McIntosh, James I	Guelph	240	240
McGillivray, Mrs. Helen	Whitby	1,240	1,240
McIntyre, John	Stratford	1,600	1,600
McKeown, Miss Christina I	Orangeville	260	260
McKeand, John	Liverpool, Eng	400	400
McLaren, Henry E	Hamilton	280	280

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
McLaren, Arch. K	Hamilton	280	280
McLaren, Geo. H	″	280	280
McLaren, W. F	″	280	280
McLaren, Rich	″	280	280
McLaren, Fred. G	″	320	320
McLaren, H. E. and R. A. Lucas, for Jean McLaren	″	280	280
McLean, E. L	Toronto	100	100
McMurrich, W. B., K.C., (in trust)	″	600	600
McMurrich, W. B. & Geo. (in trust for Mrs. Miles)	″	620	620
McMurrich, George	″	4,400	4,400
McMurrich, Prof. J. P	Ann Arbor, Mich	1,720	1,720
McMurrich, Mrs. Minnie G	Toronto	800	800
McNamara, Thos	Peterborough	400	400
McTaggart, Miss Elizabeth	Toronto	1,000	1,000
Naftel, D. J	Goderich	200	200
Nairn, Alex	Toronto	1,200	1,200
Neilson, Alexander	London, Eng	600	600
Neilson, Hugh	Toronto	2,000	2,000
Nevitt, Mrs. E. E	″	500	500
Nicholson, E. A	London, Eng	800	800
Nicholson, Miss. Jessie	″	1,600	1,600
Nicholson, W. E	″	1,600	1,600
Nicolai, Siegfried F	″	320	320
Niehaus, Chas	Toronto	2,500	2,500
Niven, J. K. (in trust)	″	2,900	2,900
Nordheimer, Samuel	″	6,000	6,000
Northern Life Assurance Co	London, Ont	5,000	5,000
Noxon, Mrs. Georgie E	Toronto	500	500
O'Brien, Bedingfield N	London, Eng	320	320
Ogden, W. W., (in trust)	Toronto	480	480
Osborne, J. K	″	7,100	7,100
Osborne, J. P	Beamsville	100	100
Oxnard, George A	Guelph	800	800
Osler, Hammond & Nanton	Winnipeg, Man	10,000	10,000
O'Flynn, F. W	Toronto	1,000	1,000
O'Flynn, H. H	″	1,000	1,000
O'Flynn, Philo. W	Madoc	1,260	1,260
O'Flynn, F. E	Belleville	1,240	1,240
Pann, Mrs. E. J	Los Angeles, Cal	1,000	1,000
Paisley, Mrs. Marie	Toronto	300	300
Parfitt, Albion	London	1,000	1,000
Parker, Stephen J	Owen Sound	8,000	8,000
Parlane, W. A	Collingwood	300	300
Paterson, Thomas	Bowmanville	2,500	2,500
Paterson, Rev. T. W	Deer Park	1,680	1,680
Paton, Miss. Jane	Toronto	1,000	1,000
Paton, John	″	1,200	1,200
Paton, Nigel F	Bombay, India	600	600
Patton, Jos. C., M.D	Toronto	3,100	3,100
Patton, Dr. William R	″	2,200	2,200
Pearson, F. S	New York	25,000	25,000
Peine, Louis	New Hamburg	1,000	1,000
Pellatt & Pellatt	Toronto	18,100	18,100
Pepper, Rev. John	Toronto Junction	300	300
Perrin, W. L	Plainfield, N.J	2,500	2,500
Perry, Miss Elizabeth	Toronto	540	540
Peterkin, W. M	″	5,000	5,000
Peters, George	Peterborough	400	400
Phelps, E. S	Burlington, Iowa	1,000	1,000
Pipe, Harvey, (surviving trustee)	Amherst, N.S	500	500
Poland, H. G	London, Eng	400	400
Porter, John S	Toronto	600	600
Potts, James McC	Stirling	200	200

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Powell, James H. U.	London, Eng.	2,000	2,000
Price, Miss. Lavinia	Deer Park	200	200
Pringle, Mrs. Sara J.	Toronto	700	700
Radley, Mrs. Elizabeth J	"	1,0 0	1,000
Ramsey, William	Stowe, Scotland	19,000	19,000
Rance, Miss. Eva Frances	Blyth	60	60
Rance, Mrs. Harriet	Clinton, Ont.	1,000	1,000
Reardon, Henry F	Philadelphie, Pa	80	80
Rennie, James	London, Eng	400	400
Richard, Alf	Montreal	200	200
Ridout, Percival F	Toronto	1,100	1,100
Robertson, John A	"	500	500
Robins, W	"	200	200
Robinson, Mrs. Elizabeth	"	1,200	1,200
Robinson, Mrs. Elizabeth, (in trust)	"	80	80
Robinson, Thomas B	Walford, Eng	2,000	2,000
Rogers, Mrs. Helen S	Peterborough	2,040	2,040
Rollo, W. F	Chicago, Ill	1,120	1,120
Rollo, W. F., Agent	"	2,120	2,120
Ross, Alexander	Liverpool, Eng	80	80
Ross, Est. late Hon. A. M	Toronto	1,000	1,000
Ross, Miss. Caroline S	"	500	500
Ross, Charles G	Newmarket	700	700
Ross, Mrs. E. Phoebe	Port Hope	100	100
Ross, Mrs. Mary S	Newmarket	500	500
Routh, Est. late J. H	Montreal	400	400
Rowlands, R. F	Toronto	200	200
Royal Trust Co	Montreal	6,660	6,660
Rumsey, Est. late C. S	St Mary's	200	200
Rumsey, Mrs. M. A. A.	"	200	200
Ruston, Thomas	Georgetown	2.000	2,000
Rutherford, Mrs. M. M. & E. C. for Mrs. Pipon	Toronto	100	100
Ryan. Miss Elizabeth	Stratford	680	680
Saylor, Wesley	Trenton	500	500
Schaeffer, H. J	Seattle, Wash.	1,000	1,000
Schell, Est. late R S	Brantford	1,600	1,600
Schell, H. P.	"	400	400
Schofield, W. G	Toronto	200	200
Scholfield, Mrs. A. L. (in trust)	Guelph	1,000	1,000
Scott, Charles W	Toronto	1,200	1,200
Scott, George F	"	80	80
Scott, Est. late J	"	2,000	2,000
Semple, Miss. Jessie P	"	700	700
Sewell, Mrs. Winnifred E	Hamilton	400	400
Sharpe, Miss Clara L	San Francisco, Cal	1,000	1,000
Sharpe, Est. late George	"	3,400	3,400
Shaw, Mrs. Isabella T	Hamilton	660	660
Sherrard, H. A	Toronto	1,540	1,540
Sherrard, Mrs. A. S	"	100	100
Shutt, Mrs. Charlotte	Ottawa	300	300
Sidey, J. Henry,	Cobourg	400	400
Sinclair, J. C	Glasgow, Scot	1,000	1,000
Sinclair, Est. late James	Toronto	260	260
Small, Miss. Catherine G	Sarnia	720	720
Smith, F. J. D	Newtonbrook	4 200	4,200
Smedley, Geo. F. & Co	Toronto	200	200
Smith, Alex	"	800	800
Smith Dr Andrew	"	800	800
Smith, D. King, M.D	"	200	200
Smith, Mrs. Mary Ann	"	5,400	5,400
Smith, G. B	"	1,200	1,200
Smith, H. B.	Owen Sound	3,500	3,500
Smith, Miss Jane	Toronto	400	400
Smith. Davis & Co	Buffalo, N. Y.	10,000	10,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Smith, W. W	Raleigh, N.C	1,500	1,500
Smith, Marshall J. & Co	New Orleans, La	1,200	1,200
Smith, C. C. & C. F. Wurtele, in trust	Toronto	300	300
Sonkson, E	London, Eng	4,480	4,480
Sproule, Miss E. J	Springfield-on-Credit	1,560	1,560
Standish, Ira D., in trust	Toronto	2,000	2,000
Stanley, Bernard	Lucan	2,000	2,000
Stanley, Mrs. Hannah E., in trust for Pauline M. Stanley	"	160	160
Stanley, Mrs. Jennie	"	1,000	1,000
Stanley, Aljoe E	"	740	740
Stanley, Albert E	"	600	600
Stanley, Miss Mary E	"	1,220	1,220
Stanley, Miss Charlotte E	"	780	780
Stanley, Miss M. Lucretta	"	720	720
Stanley, Uriah M	Brantford	800	800
Staples, Mrs. Eliza	Strathroy	160	160
Stayner, Rev. Sutherland	Toronto	80	80
Stayner, Mrs. Harriot B	"	120	120
Steel, Mrs. Annie	Fraserville, Ont	60	60
Stewart, Miss Ida A	Woodstock	500	500
Stewart, Rev. Wm., D.D	Toronto	1,000	1,000
Stewart, John	"	440	440
Stewart, Mrs. Margaret J	Campbellford	200	200
Stewart, Estate late Robert	Toronto	720	720
Stanway, F. N	"	100	100
Stinson, G. A. & Co	"	1,000	1,000
Stinson, H. E	"	200	200
Stocking, Charles P	Waubaushene	4,000	4,000
Street, R. B. and J. Cooper Mason, in trust	Toronto	16,080	16,080
Stock, William H	Liverpool, Eng	400	400
Sumner, Mrs. Elizabeth	London, Eng	380	380
Swain, W. J	Collingwood	600	600
Symons, Miss Eliza F	Toronto	200	200
Tackaberry, Mrs. Catherine	"	500	500
Talbot, Estate late Marcus	Unknown	100	100
Taylor, Miss Amy E	Toronto	200	200
Taylor, Miss Mary L	Hamilton	100	100
Taylor, Mrs. Elizabeth A. H	"	220	220
Thomas, Mrs. M. M	Quebec	940	940
Thompson, Mrs. Cassie B	St. Mary's	100	100
Thompson, J. B	"	300	300
Thompson, Estate late Robert	Toronto	16,940	16,940
Thomson, Alexander	Glasgow, Scotland	480	480
Thomson, Malcolm	Montreal	2,600	2,600
Thorburn, Miss Mary	Toronto	140	140
Tidswell, W. O	Hamilton	2,000	2,000
Tingle, John	Wexford	260	260
Todd, Thomas	Toronto	4,000	4,000
Toronto General Trusts Corporation, will of the late Jane Kirkland	"	3,320	3,320
Toronto General Trusts Corporation, executors late A. Robertson	"	1,000	1,000
Torrance, Rev. Robert	Guelph	200	200
Townley, Mrs. W. R	Chicago, Ill	480	480
Van der Linde, Harold	Toronto	1,120	1,120
Van Heynigan, A. E	Mobile, Ala	2,000	2,000
Vogel, Philipp and Mrs Eliz	Willesden, Eng	320	320
Waddell, John	Orono	500	500
Wade, Mrs. Lillie M	Brighton	340	340
Wadhams, John M	Goshen, Conn	360	360
Wadhams, Julia E	"	320	320
Wadhams, Mrs. Mary P	"	600	600

WESTERN ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash,
		$	$
Wadhams, Robert P	Goshen, Conn	320	320
Wainwright, C. S	Toronto	200	200
Walker, Mrs. Clara R.	"	680	680
Walker, Warren J	"	40	40
Wallace, W. M , Trustee	"	8,040	8,040
Wallace, Mrs. Henrietta	"	400	400
Ward, R. M. Bretherton	Liverpool, Eng.	1,000	1,000
Warner, Mrs. Carrie L	Toronto	680	680
Warwick, Guy F	"	6,000	6,000
Watson, Thomas	"	3,000	3,000
Webb, Mrs. Jean	"	21,120	21,120
Webster, Alfred F., in trust	"	420	420
Weir, Robert	"	100	100
White, Miss Alice	Montreal	100	100
Whitelaw, Mrs. Sarah	Fairbank	220	220
Windus, A. J	London, Eng.	0	80
Wilkes, Alfred J	Brantford	[illegible]	40
Williamson, H W	Toronto	200	200
Wills, Miss Annie	"	620	620
Wills, Miss Annie, executrix	"	20	20
Wills, Miss Eliza	"	620	620
Wills, Miss Susan	"	620	620
Wills, Miss Wilhelmina	"	620	620
Wills, Thomas	Belleville	2,500	2,500
Wilson, Estate late C. S	Toronto	22,000	22,000
Wilson, Estate late W. B.	"	1,500	1,500
Wintle, Cyril & Co	London, Eng.	600	600
Wood, E. R	Toronto	75,020	75,020
Wood, Mrs. Margaret F.	Nashville, Tenn.	1,000	1,000
Wood, Hon. S. C	Toronto	2,000	2,000
Wood, Peter	Brantford	5,300	5,300
Young, Mrs. Margaret	Toronto	240	240
Young, J. A., Jr	"	260	260
Zepf, Otto	Montreal	100	100
	Total	$1,500,000	$1,484,625.65

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

LIST OF OFFICERS—(As at February 29, 1908).

C. C. Hodgins, Head Consul Commander; C. Cinnamon, Head Adviser-Lieutenant; W. C. Fitzgerald, Head Clerk; T. H. Luscombe, Head Banker; Dr. W. S. Harrison, Head Physician; J. H. Saunders, Head Escort; Dr. W. D. Wiley, Head Watchman; T. C. Allen, Head Sentry; J. B. Hoover, L. H. Taylor, J. A. Ramplin, Head Managers; A. B. Teefer, Head Auditor.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

LIST OF OFFICERS—(As at December 31, 1907).

S. R. Wickett, President; Jos. Oliver, Vice-President; H. Goodman, Treasurer; Miss E. M. Rowley, Secretary.

Trustees—C. E. Kyle, J. A. Ross, R. Forbes, A. J. Tipping, S. M. Sterling, C. S. Parsons, John Gibson, R. G. Hector, R. Maxwell.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

LIST OF OFFICERS—(As at February 26, 1908).

Hon. M. F. Hackett, Grand President; Hon. A. D. Richard, Grand 1st Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.

Grand Trustees—J. A. Chisholm, K.C., Alex. Germain, M.D., Geo. Lynch-Staunton, K.C., Rev. A. E. Burke, James W. Mallon, B.A., LL.B.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at March 1, 1908).

W. Richards, H.C.R.; Jno. Young, H.S.C.R.; H. C. Wilson, H.C.T.; L. Secord, M.D., H.C.M.E.; W. Mills, H.C.S.W.; J. Field, H.C.J.W.; Thomas Jones, H.C.S.B.; Arch. Ferguson, H.C.J.B.; W. Williams, Permanent Secretary.

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at February 28, 1908).

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; R. Mathison, S.S.; H. Collins, S.T.; Doctor T. Millman, S.P.; W. H. Hunter, S.C.

STATEMENT of Assessment made on Companies as under, for the year ending March 31, 1907, in accordance with 'The Insurance Act.'

Companies.	Taxes.	
	$	cts.
Acadia Fire	36	55
Ætna	115	83
Ætna Life	317	77
Alliance	66	93
American and Foreign Marine	8	36
American Surety	4	73
Anglo-American	125	79
Annuity Company of Canada		18
Atlas	188	86
Boiler Inspection	22	24
British America	252	05
British and Foreign Marine	42	91
Caledonian	148	82
Canada Accident	27	89
Canada Life	1,119	20
Canadian Casualty	60	56
Canadian Fire	114	82
Canadian Guardian Life	7	87
Canadian Railway Accident	120	68
Catholic Mutual	172	50
Commercial Travellers	16	25
Commercial Union	271	62
Confederation	661	34
Connecticut Fire	56	58
Continental Life	73	18
Crown Life	71	67
Dominion Guarantee	15	20
Dominion Life	101	50
Dominion of Canada Guarantee and Accident	120	67
Dominion Plate Glass	12	47
Empire Accident	28	48
Employers Liability	172	80
Equitable	357	67
Equity Fire	95	05
Excelsior Life	144	17
Federal	287	41
Fidelty and Casualty Co	13	21
General Accident	6	90
German American	76	21
Germania	2	95
Great West	424	83
Guarantee Co. of N. A.	16	63
Guardian	287	05
Hartford	288	22
Home Fire	164	23
Home Life	93	73
Imperial Guarantee and Accident	38	99
Imperial Life	324	08
International Fidelity	2	93
Independent Order of Foresters	717	52
Insurance Co. of North America	143	72
Law Union and Crown	59	84
Liverpool and London and Globe	543	74
Lloyds' Plate Glass	25	53
London Assurance	68	51
London Guarantee and Accident	81	56
London and Lancashire Fire	175	48
London and Lancashire Life	177	88
London Mutual Fire	202	98
London Life	207	44
Lumber Insurance Co	16	67
Manitoba Assurance	59	59
Manufactures' Life	561	04
Marine	24	51
Maryland Casualty	50	92
Mercantile	57	68
Metropolitan Life	727	81
Monarch Life	1	00
Montreal-Canada	154	46
Mutual Life of N.Y	502	46
Mutual Life of Canada	757	24
Mutual Reserve Life	77	09
National Life of Canada	82	56
New York Life	770	01
New York Plate Glass	9	34
North American Life	591	60
North British and Mercantile	338	27
Northern	231	70
Northern Life	75	57
Norwich Union Fire	254	15
Norwich Union Life	1	37
Nova Scotia Fire	16	87
Ocean Accident	99	97
Ocean Marine		35
Ontario Accident	101	91
Ottawa Fire	89	25
Pelican and British Empire	96	50
Phenix of Brooklyn	141	08
Phœnix of London	408	87
Phœnix Insurance Co., Hartford	85	62
Provident Savings	73	30
Quebec	59	01
Queen, of America	273	80
Railway Passengers	18	97
Richmond and Drummond	18	37
Rochester German	26	22
Royal	576	31
Royal Victoria	68	71
Scottish Union and National	130	67
Sovereign Fire	13	11
Sovereign Life	43	62
Standard	411	36
Star	7	68
State Life	23	63
Sterling Accident and Guarantee	16	97
Subsidiary High Court, A.O.F	26	24
Sun Insurance Office	167	07
Sun Life	878	43
Travelers	239	62
Union Life	113	24
Union Mutual	116	69
Union Assurance Society	218	28
United States Fidelity	20	34
United States Life	26	34
Western	232	72
Woodmen af the World	62	21
Retired Companies.		
Connecticut Mutual	8	25
Edinburgh Life		83
Life Association of Scotland	10	04
National Life of the United States		27
North Western Mutual Life	2	08
Phœnix Mutual Life	7	35
Scottish Amicable	1	45
Scottish Provident		44
Total	$19,863	84

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OF COMPANIES' STATEMENTS.

Companies, etc.	Annual Statements.					General Business Statement.	List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.		
Acadia Fire	5						651
Ætna Fire	8					10	
Ætna Life		201				205	
Alliance	12					14	
American and Foreign Marine					510	511	
American Surety Co					512	514	
Anglo-American	16						655
Annuity Co. of Canada		208					658
Atlas	20					22	
Boiler Inspection					516		663
British America	25						664
British and Foreign Marine	519				519	521	
Caledonian	31					33	
Canada Accident			522		522		669
Canada Life		210					670
Canadian Casualty and Boiler			527		527		673
Canadian Fire	35						675
Canadian Guardian Life		226					678
Canadian Railway Accident			531				683-
Catholic Mutual Benefit		629	631				821
Central Canada Manufacturers	39						686
Commercial Travellers'		632					821
Commercial Union	41	229				43	
Confederation Life		234					687
Connecticut Fire	45					46	
Connecticut Mutual		244				245	
Continental Life		248					689
Crown Life		252					696
Dominion Fire	48						701
Dominion Guarantee					535		709
Dominion Life		257					710
Dominion of Canada Guarantee and Accident			538	538			712
Dominion Plate Glass					542		712
Eastern Canada Manufacturers	51						713
Edinburgh Life		262				264	
Empire Accident and Surety			544	544			713
Employers' Liability			548	548		552	
Equitable		266				269	
Equity Fire	53						716
Excelsior Life		272					720
Federal Life		277					722
Fidelity and Casualty of New York			554		554	556	
Foresters, Supreme Court, I.O.F		638	638				821
Foresters, Subs. High Court, A.O.F		501					821
General Accident			558				724
German-American	57					58	
Germania		283				285	
Great West Life		287					725
Guarantee Co. of N.A				562			729
Guardian	60					62	
Hartford Fire	65					67	
Hartford Steam Boiler					566	566	
Home Fire	68					69	
Home Life Association		294					731

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Companies, etc.	Annual Statements.					General Business Statement.	List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.		
Imperial Guarantee and Accident			568	568			738
Imperial Life		299					739
International Fidelity				572		573	
Insurance Co. of N. A	72					74	
Law Union and Crown	76					78	
Life Association of Scotland		308					
Liverpool and London and Globe	80	311				83	
Lloyds Plate Glass					574	575	
London and Lancashire Fire	86					88	
London and Lancashire Life		315				322	
London Assurance	90	324				91	
London Guarantee and Accident			577	577		581	
London Life		326					741
London Mutual Fire	95						742
Lumber Insurance Co	99					100	
Manitoba Assurance	102						743
Manufacturers Life		331					744
Marine Insurance Co	582				582	583	
Maryland Casualty Co			584		584	587	
Mercantile Fire	105						746
Metropolitan Life		348				352	
Monarch Life		345					747
Montreal-Canada	108						754
Mutual Life of Canada		354					756
Mutual Life of New York		363				366	
National Life of the United States		374					
National Life of Assurance Co. of Canada		369					756
National Provincial Plate Glass					589	590	
New York Life		376				380	
New York Plate Glass					591	592	
North American		383					764
North British	112	397				115	
Northern	118					120	
Northern Life		393					759
North-Western		403				405	
Norwich Union Fire	123					125	
Norwich Union Life		407				409	
Nova Scotia Fire	128						765
Ocean Accident and Guarantee			594			597	
Ocean Marine	600				600	601	
Ontario Accident			604		604		769
Ontario Fire	131						773
Ottawa Fire	134						775
Pelican and British Empire		411					
Phenix, of Brooklyn	137					138	
Phœnix, of Hartford	146					148	
Phœnix, of London	141					142	
Phœnix Mutual		415				416	
Protection Association of Canada			608				775
Provident Savings		419				421	
Quebec	150						776
Queen, of America	153					155	
Railway Passengers			610			612	
Reliance Mutual Life		407					
Richmond and Drummond	157						777
Rimouski	159						780
Rochester German	162					163	
Royal	165	424				427	
Royal Victoria		431					781

INDEX OF COMPANIES' STATEMENTS—*Concluded.*

Companies, etc.	Annual Statements.					General Business Statement.	List of Directors and Shareholders.
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Saint Paul Fire & Marine	177					178	
Scottish Amicable		435				437	
Scottish Provident		439				441	
Scottish Union	168					170	
Sovereign Fire	174						786
Sovereign Life		442					793
Standard		446				453	
Star		455				458	
State Life		460				462	
Sterling Accident and Guarantee			614				803
Sun Insurance Office	180		617			182	
Sun Life		465					805
Title and Trust Company					618		808
Travelers		478	620			481	
Union Life		484					809
Union Mutual		489				493	
Union Assurance Society	185						
United States Fidelity and Guaranty				623		625	
United States Life		495				497	
Western	187						810
Woodmen of the World		634					821
Yorkshire	193					194	

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR THE

YEAR ENDED DECEMBER 31

1907

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY S. E. DAWSON, PRINTER TO THE KING'S MOST
EXCELLENT MAJESTY
1908

Office of the Superintendent of Insurance,
Ottawa, March 12, 1908.

Sir,—I have the honour to enclose herewith an Abstract of the business of Insurance in Canada for the year 1907.

The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

Hon. W. S. Fielding,
Minister of Finance.

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PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1907.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

—	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	85,324	12,075	97,399	6,672,095	6,163,739	28,847	27,231	4,046	None.
Anglo-American	266,824	221,927	488,751	31,837,071	28,054,481	177,171	166,581	35,901	3,390
British America	576,277	222,864	799,141	57,174,597	58,412,572	282,282	270,614	38,049	1,500
Canadian Fire	248,726	111,405	360,131	19,808,774	23,132,937	92,568	87,804	13,020	1,000
Central Canada Manufacturers	3,852	2,539	6,391	822,045	579,485	3,591	3,591	None.	None.
Dominion Fire	79,698	36,011	115,709	9,169,060	5,965,382	27,719	20,193	7,526	None.
Eastern Canada Manufacturers	3,852	1,002	4,854	547,845	579,100	3,591	3,591	None.	None.
Equity Fire	208,423	96,252	304,675	21,193,454	20,816,366	128,783	118,144	16,436	1,451
London Mutual	382,799	280,989	663,788	45,250,090	67,200,200	229,661	223,329	11,095	2,575
Manitoba Assurance Co	150,161	215,447	365,611	21,993,407	19,119,594	78,644	63,899	19,098	None.
Mercantile Fire	158,699	28,220	186,919	13,088,745	15,862,935	49,740	50,468	1,233	None.
Montreal-Canada Fire	267,106	147,750	414,856	27,874,143	31,537,666	191,608	192,313	21,380	4,068
Nova Scotia Fire	51,129	22,032	73,161	5,252,543	5,280,991	18,143	16,543	1,600	None.
Ontario Fire	245,354	86,808	332,162	*11,705,232	20,700,291	95,735	69,431	26,304	None.
Ottawa Fire	3,866	227,695	231,561	13,417,974	1,171,837	93,564	93,823	3,183	None.
Quebec Fire	149,138	23,799	172,937	12,478,854	15,433,782	39,633	39,692	3,773	None.
Richmond and Drummond	92,539	61,531	154,070	7,368,880	4,622,657	40,395	36,144	5,158	None.
Rimouski	214,941	20,126	235,067	3,621,264	21,935,717	122,320	119,538	8,132	None.
Sovereign Fire	73,801	48,621	122,422	7,772,312	5,022,148	34,394	27,949	6,949	None.
Western	421,823	367,067	788,890	58,879,427	60,427,652	236,136	237,006	37,976	None.
Totals for 1907	3,684,335	2,234,160	5,918,495	375,927,812	412,019,532	1,974,525	1,867,884	260,859	13,984
Totals for 1906	3,179,319	1,730,119	4,909,438	324,168,552	354,604,064	1,674,728	1,602,131	201,723	17,125

BRITISH COMPANIES.

—	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims. Not resisted.	Unsettled Claims. Resisted.
Alliance	130,805	23,157	153,962	14,435,645	20,234,341	83,893	82,537	4,652	None.
Atlas	430,960	51,769	482,729	32,216,547	42,199,681	226,506	236,996	12,732	None.
Caledonian	325,678	51,014	376,692	28,388,291	37,670,987	169,624	170,689	5,844	None.
Commercial Union	602,267	124,671	726,938	49,482,022	58,809,054	282,653	288,982	16,029	None.
Guardian	692,932	96,694	789,626	50,930,941	60,612,209	378,135	367,923	29,692	None.
Law Union and Crown	143,074	20,172	163,246	10,297,308	13,574,064	71,951	68,826	6,752	1,100
Liverpool and London and Globe	1,210,725	283,117	1,493,842	96,577,583	121,563,399	801,794	770,662	81,756	None.
London and Lancashire Fire	414,613	75,813	490,426	37,158,978	41,195,031	158,436	168,438	11,288	None.

London Assurance	140,744	48,994	189,738	14,389,233	17,367,551	74,229	68,347	11,957	None.
North British	736,274	110,817	847,091	60,379,279	78,757,866	444,642	451,605	28,231	1,459
Northern	572,650	66,467	639,117	41,897,397	51,455,750	360,275	340,211	31,818	2,670
Norwich Union Fire	575,862	82,772	658,634	43,529,004	54,300,796	263,061	259,774	22,847	None.
Phœnix, of London	858,884	184,139	1,043,023	65,125,760	83,336,939	431,872	396,419	94,399	2,500
Royal	1,225,488	220,431	1,445,919	101,561,085	131,874,227	772,569	760,500	92,435	4,110
Scottish Union and National	264,151	43,754	307,905	22,255,205	28,596,926	95,923	92,755	9,172	375
Sun Insurance Office	378,767	58,519	437,286	29,011,334	36,354,972	220,410	218,611	15,768	None.
Union Assurance	461,509	136,810	598,319	38,256,779	49,608,252	259,774	272,661	54,784	1,800
Yorkshire Fire and Life	137,523	20,385	157,908	11,260,373	9,728,783	62,939	58,049	4,890	None.
Totals for 1907	9,302,906	1,699,495	11,002,401	747,152,764	937,240,828	5,158,686	5,073,985	535,046	14,014
Totals for 1906	8,601,374	1,515,011	10,116,385	672,318,145	855,091,245	4,012,405	3,829,244	480,699	15,414

AMERICAN COMPANIES.

Ætna Insurance Co.	239,572	30,824	270,396	17,866,976	23,846,024	90,581	82,165	9,613	None.
Connecticut Fire	146,355	18,550	164,905	9,582,198	10,823,541	72,705	69,302	9,785	2,000
German-American	173,898	42,693	216,591	14,453,919	13,775,668	83,018	81,223	12,440	None.
Hartford Fire	655,510	110,451	765,961	48,996,157	53,955,687	308,839	307,852	32,476	2,577
Home Fire	354,095	58,446	412,541	27,918,945	28,415,297	220,297	212,116	24,373	None.
Insurance Company of North America	342,356	46,003	388,359	27,085,586	30,522,132	161,057	168,634	4,258	None.
Lumber Ins. Co. of New York	60,772	11,938	72,710	3,109,293	2,472,671	15,153	15,028	125	None.
Phenix, of Brooklyn	312,426	46,989	359,415	22,818,794	24,130,704	191,227	185,351	15,444	None.
Phœnix, of Hartford	183,792	59,813	243,605	16,548,900	18,460,275	72,461	69,243	4,655	1,000
Queen, of America	593,834	110,382	704,216	44,668,576	53,672,197	336,804	324,018	40,260	4,000
Rochester German	64,853	17,241	82,094	5,330,989	4,409,208	56,280	54,678	4,267	200
St. Paul Fire and Marine	8,218	1,217	9,435	1,060,187	917,794	1,361	None.	1,361	None.
Totals for 1907	3,135,681	554,547	3,690,228	239,440,520	265,401,198	1,609,783	1,569,610	159,057	9,777
Totals for 1906	2,907,270	494,029	3,401,299	213,613,168	234,206,935	1,176,696	1,152,916	136,306	9,540

RECAPITULATION.

Canadian Companies	3,684,335	2,234,160	5,918,495	375,927,812	412,019,532	1,974,525	1,867,884	260,859	13,984
British Companies	9,302,906	1,699,495	11,002,401	747,152,764	937,240,828	5,158,686	5,073,985	535,046	14,014
American Companies	3,135,681	554,547	3,690,228	239,440,520	265,401,198	1,609,783	1,569,610	159,057	9,777
Totals for 1907	16,122,922	4,488,202	20,611,124	1,362,521,096	1,614,661,558	8,742,994	8,511,479	954,962	37,775
Totals for 1906	14,687,963	3,739,159	18,427,122	1,210,099,865	1,413,902,244	6,863,829	6,584,291	818,726	42,079

*Not including $20,552 655 reinsured from Ottawa Fire Insurance Company.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1907, inclusive.

—	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Totals for 1869 to 1907.
Canadian Companies.	$	$	$	$	$	$	$
Acadia Fire				46,136	76,859	85,324	208,319
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	1,848,787
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	9,547,398
Canada Agricultural	454,896						454,896
Canada Fire	881,333						881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	1,682,859
Central Canada Manufacturers						3,852	3,852
Citizens	2,856,961						2,856,961
Dominion	190,242						190,242
Dominion Fire						79,698	79,698
Eastern	894,194						894,194
Eastern Canada Manufacturers						3,852	3,852
Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	1,098,393
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	6,516,479
Manitoba Assurance Co.				99,219	125,293	150,164	374,676
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	1,660,090
Montreal-Canada Fire			127,386	231,025	324,803	267,106	950,320
National Fire	284,026						284,026
Nova Scotia Fire				32,857	35,481	51,129	119,467
Ontario Fire						245,354	245,354
Ottawa Fire	388,203	190,351	161,044	175,239	187,662	3,866	1,106,362
Ottawa Agricultural	194,861						194,861
Provincial	1,434,350						1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	3,427,222
Richmond and Drummond					38,629	92,539	131,168
Rimouski						214,941	214,941
Royal Canadian	3,538,023						3,538,023
†Sovereign	1,055,404						1,055,404
Sovereign Fire					27,560	73,801	101,361
Stadacona	490,488						490,488
Victoria-Montreal	79,327						79,327
Western	10,603,003	513,256	576,904	588,122	471,895	421,823	13,175,003
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,684,335	54,849,766
British Companies.							
‡Albion Fire Insurance Association	1,468,310						1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,805	2,704,681
Atlas	1,952,563	292,829	374,880	395,116	397,120	430,960	3,843,468
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	4,358,704
City of London	1,588,254						1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,267	11,620,935
Employers' Liability	364,689						364,689
**Glasgow and London	1,619,733						1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	8,487,023
Imperial	6,085,796						6,085,796

Lancashire	6,210,844						6,210,844
Law Union and Crown	207,296	83,194	117,898	123,828	125,833	143,074	801,123
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	13,853,792
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	5,226,260
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	3,569,060
Manchester	2,187,726	197,750	114,838				2,500,314
National of Ireland	2,235,110	272,129	100,347				2,607,586
North British and Mercantile	11,230,017	569,180	648,079	680,717	697,011	736,274	14,561,278
Northern	4,999,765	383,105	446,894	470,404	487,221	572,650	7,360,039
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	6,192,132
Phœnix of London	8,475,113	684,265	805,091	925,110	859,755	858,884	12,608 218
Queen	4,354,694						4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	22,763,610
Scottish Commercial	343,421						343,421
Scottish Imperial	672,855						672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	4,404,586
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	3,377,541
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509	4,968,040
United Fire	718,477						718,477
Yorkshire Fire and Life						137,523	137,523
	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	159,372,986
American Companies.							
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	5,889,153
Agricultural of Watertown	1,309,100						1,309,100
American Fire	72,325						72,325
Andes	31,431						31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	146,355	1,219,962
German-American				139,126	160,258	173,898	473,282
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	6,700,505
Home, New Haven							
Home, New York	82,277	184,321	280,366	328,482	345,343	354,095	1,574,884
Insurance Company of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	2,701,714
Lumber Insurance Company					35,047	60,772	95,819
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	3,105,570
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	2,825,921
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	6,320,472
Rochester German				1,128	55,145	64,853	121,126
St. Paul Fire and Marine						8,218	8,218
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,135,681	32,449,482

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,684,335	54,849,706
British Companies	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	159,372,986
American Companies	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,135,681	32,449,482
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,122,922	246,672,174

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association. ** Not including $124,272 reinsurance of risks of the Sovereign Fire Insurance Company.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1907, inclusive.

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Totals for 1869 to 1907.
Canadian Companies.	$	$	$	$	$	$	$
Acadia Fire				6,463	18,307	27,231	52,001
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	1,161,924
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	5,790,831
Canada Agricultural	290,101						290,101
Canada Fire	698,133						698,133
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,804	793,639
Central Canada Manufacturers						3,591	3,591
Citizens	2,287,870						2,287,870
Dominion	148,255						148,255
Dominion Fire						20,193	20,193
Eastern	632,961						632,961
Eastern Canada Manufacturers						3,591	3,591
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	624,884
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	4,309,194
Manitoba Assurance Co.				35,031	53,808	63,899	152,738
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	1,026,728
Montreal-Canada Fire			87,819	116,052	195,434	192,313	591,618
National Fire	287,732						287,732
Nova Scotia Fire				7,998	10,770	16,543	35,311
Ontario Fire						69,431	69,431
Ottawa Fire	203,488	123,038	188,564	86,738	104,826	93,823	800,477
Ottawa Agricultural	108,164						108,164
Provincial	957,146						957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	2,654,757
Richmond and Drummond					4,774	36,144	40,918
Rimouski						119,538	119,538
Royal Canadian	2,988,950						2,988,950
†Sovereign	736,216						736,216
Sovereign Fire					514	27,949	28,463
Stadacona	773,695						773,695
Victoria-Montreal	59,878						59,878
Western	6,283,100	228,471	558,864	257,221	259,953	237,006	7,824,615
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,867,884	36,073,543
British Companies.							
‡Albion Fire Insurance Association	1,016,766						1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	2,316,696
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	2,563,337
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	2,929,209
City of London	977,455						977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	7,803,012
Employers' Liability	255,801						255,801
Glasgow and London	1,167,345						1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	5,867,999
Imperial	4,181,342						4,181,342

Lancashire	4,492,270						4,492,270
Law Union and Crown	92,603	58,317	117,666	26,826	49,790	68,826	414,028
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	9,205,147
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	3,055,623
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	2,323,074
Manchester	1,664,241	102,460	147,537				1,914,238
National of Ireland	1,479,390	156,895	70,552				1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	10,077,736
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	5,220,070
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	3,738,538
Phœnix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	6,827,829
Queen	3,325,321						3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	14,753,204
Scottish Commercial	177,329						177,329
Scottish Imperial	483,408						483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	2,583,829
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	2,200,732
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661	3,017,595
United Fire	549,440						549,440
Yorkshire Fire and Life						58,049	58,049
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	105,203,259
American Companies.							
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	4,103,345
Agricultural of Watertown	857,278						857,278
American Fire	66,980						66,980
Andes	5,668						5,668
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	698,725
German-American				34,712	48,148	81,223	164,083
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	3,935,641
Home, New Haven	60,691						60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	992,184
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,634	1,697,439
Lumber Insurance Company					39,105	15,028	54,133
Phenix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	1,841,868
Phœnix, of Hartford	1,435,091	76,268	144,197	78,693	63,736	69,243	1,867,228
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	3,716,562
Rochester German					12,820	54,678	67,498
St. Paul Fire and Marine							
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,610	20,129,323

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,904,218	36,109,877
British Companies	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	105,203,259
American Companies	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,610	20,129,323
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,547,813	161,442,459

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* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,408	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135.145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1.061,855	114.379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296.888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399.065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,684,335	375,927.812	412,019,532	1,867,884
Totals	54,849,706	5,663,696,931	....	36,073,543
BRITISH COMPANIES.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361.395	145,700.486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208.265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353.258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339.520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164
1887	3.693,992	377,690,654	424,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189.171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435.237,770	567,948,304	3,094,861
1895	4,750,290	436,765,579	575,683,150	3,402,337
1896	5,006.047	459,959,398	591,656,008	2,845,994
1897	5,165,202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5.846,020	540,448,980	681,751,373	5,515,231

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES—*Con.*	$	$	$	$
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,834,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	747,152,764	937,240,828	5,073,985
Totals	159,372,986	14,745,342,255	....	105,203,250
AMERICAN COMPANIES.				
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298,315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	40,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1806	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,135,681	239,440,520	265,401,198	1,569,610
Totals	32,449,482	2,801,078,045	....	20,129,323

TOTALS FOR ALL YEARS FROM 1869 TO 1907 INCLUSIVE.

Canadian Companies	54,849,706	5,663,696,931	....	36,073,543
British "	159,372,986	14,745,342,255	....	105,203,259
American "	32,449,482	2,801,078,045	....	20,129,323
Grand totals	246,672,174	23,210,117,231	....	161,406,125

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* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1907.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
	$	$	$	$	$	$	$	
In Canada	85,324	6,672,095	6,163,739	28,847	27,231	4,046	None.	Total business, Dec. 31, 1907.
In other Countries	999	97,650	97,650	None.	None.	None.	None.	
Totals	86,323	6,769,745	6,261,389	28,847	27,231	4,046	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
In Canada	266,824	31,837,071	28,054,481	177,171	166,581	35,901	3,390	Total business, Dec. 31, 1907.
In other Countries	15,890	1,541,488	740,614	3,258	3,302	349	None.	
Totals	282,714	33,378,559	28,795,095	180,429	169,883	36,250	3,390	

BRITISH AMERICA ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Fire Insurance	2,261,122	327,038,087	294,579,557	1,311,566	1,583,487	169,357	5,963	Total business, Dec. 31, 1907.
Inland Marine	15,179	3,926,785	313,781	33,083	59,602	16,419	None.	
Ocean Marine	201,785	55,732,733	2,593,031	198,422	206,902	15,355	None.	
Totals	2,478,086	386,697,605	297,486,369	1,543,071	1,849,991	201,131	5,963	

CANADIAN FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
In Canada	248,726	19,808,774	23,132,937	92,568	87,804	13,020	1,000	Total business, Dec. 31, 1907.
In other countries	8,149	731,042	729,740	1,585	5,685	None.	None.	
Totals	256,875	20,539,816	23,862,677	94,153	93,489	13,020	1,000	

DOMINION FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
In Canada	79,698	9,169,060	5,965,382	27,719	20,193	7,526	None.	Total business, Dec. 31, 1907.
In other Countries	None.	84,826	83,326	None.	None.	None.	None.	
Totals	79,698	9,253,886	6,048,708	27,719	20,193	7,526	None.	

EQUITY FIRE INSURANCE COMPANY.								
In Canada	208,423	21,193,454	20,816,366	128,783	118,144	16,436	1,451	Total business, Dec. 31, 1907.
In other countries	38,837	3,103,027	1,640,659	32,259	33,484	6,730	1,000	
Totals	247,260	24,296,481	22,457,025	161,042	151,628	23,166	2,451	
LONDON MUTUAL FIRE INSURANCE COMPANY.								
In Canada	382,799	45,250,090	67,200,200	229,661	223,329	11,095	2,575	Total business, Dec. 31, 1907.
In other countries	20,912	6,847,847	1,489,539	6,435	7,824	527	1,000	
Totals	403,711	52,097,937	68,689,739	236,096	231,153	11,622	3,575	
MONTREAL-CANADA FIRE INSURANCE COMPANY.								
In Canada	267,106	27,874,143	31,537,666	191,608	192,313	21,380	4,068	Total business, Dec. 31, 1907.
In other countries	17,159	1,560,073	1,144,546	6,860	7,869	870	None.	
Totals	284,265	29,434,216	32,682,212	198,468	200,182	22,250	4,068	
ONTARIO FIRE INSURANCE COMPANY.								
In Canada	245,354	11,705,232	20,700,291	95,735	69,431	26,304	None.	Total business, Dec. 31, 1907.
In other countries	4,713	383,855	334,730	58	58	None.	None.	
Totals	250,067	12,089,087	21,035,021	95,793	69,489	26,304	None.	
OTTAWA FIRE INSURANCE COMPANY.								
In Canada	3,866	13,417,974	1,171,837	93,564	93,823	3,183	None.	Total business, Dec. 31, 1907.
In other countries	677	293,365	14,555	None.	2,650	None.	None.	
Totals	4,543	13,711,339	1,186,392	93,564	96,473	3,183	None.	
SOVEREIGN FIRE ASSURANCE COMPANY.								
In Canada	73,801	7,772,312	5,022,148	34,394	27,949	6,949	None.	Total business, Dec. 31, 1907.
In other countries	16,783	2,354,443	1,230,631	7,681	4,798	3,092	None.	
Totals	90,584	10,126,755	6,252,779	42,075	32,747	10,041	None.	
WESTERN ASSURANCE COMPANY.								
Fire Insurance	2,718,440	410,160,780	379,302,814	1,916,004	2,025,776	265,777	None.	Total business, Dec. 31, 1907.
Inland Marine	185,161	69,255,312	3,404,091	166,585	209,926	53,419	None.	
Ocean Marine	402,999	98,754,700	11,432,365	378,425	383,333	32,733	None.	
Totals	3,306,600	578,170,792	394,139,270	2,461,014	2,619,035	351,929	None.	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies, which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by companies combining these branches, for 1907—*Concluded.*

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
ÆTNA INSURANCE COMPANY.								
	$	$	$	$	$	$	$	
Fire Insurance.	239,572	17,866,976	23,846,024	90,581	82,165	9,613	None.	In Canada, Nov. 30, 1907.
Inland Marine.	17,237	2,567,960	29,080	7,132	7,132	None.	None.	
Totals.	256,809	20,434,936	23,875,104	97,713	89,297	9,613	None.	
INSURANCE COMPANY OF NORTH AMERICA.								
Fire Insurance.	342,356	27,085,586	30,522,132	161,057	168,634	4,258	None.	In Canada, Dec. 31, 1707.
Inland Marine.	11,120	2,220,622	65,367	1,334	6,652	1,304	None.	
Totals.	353,476	29,306,208	30,587,499	162,391	175,286	5,562	None.	
PHENIX INSURANCE COMPANY OF BROOKLYN.								
Fire Insurance.	312,436	22,818,794	24,130,704	191,227	185,351	15,444	None.	In Canada, Dec. 31, 1907.
Tornado Insurance.	41	13,650	36,875	None.	None.	None.	None.	
Totals.	312,477	22,832,444	24,167,579	191,227	185,351	15,444	None.	

INLAND Marine Insurance Business in Canada, 1907.

—	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.	$	$	$	$	$	$	$
British America	4,376	1,499,452	None.	2,467	None.	None.	4,367
Western	33,427	6,734,369	684,442	4,937	None.	None.	4,511
Totals	37,803	8,233,821	684,442	7,404	None.	None.	8,878
BRITISH COMPANIES.							
British and Foreign Marine	126,379	43,235,774	242,564	66,631	16,491	None.	69,887
Marine Insurance Co.	52,572	174,991,286	None.	9,878	None.	None.	9,878
Ocean Marine Insurance Co.	440	122,830	None.	452	None.	None.	None.
Totals	179,391	218,349,890	242,564	76,961	16,491	None.	79,765
AMERICAN COMPANIES.							
Ætna	17,237	2,567,960	29,080	7,132	None.	None.	7,132
Insurance Co. of North America	11,120	2,220,622	65,367	6,652	1,304	None.	1,334
Totals	28,357	4,788,582	94,447	13,784	1,304	None.	8,466

RECAPITULATION.

Canadian Companies	37,803	8,233,821	684,442	7,404	None.	None.	8,878
British Companies	179,391	218,349,890	242,564	76,961	16,491	None.	79,765
American Companies	28,357	4,788,582	94,447	13,784	1,304	None.	8,466
Totals for 1907	245,551	231,372,293	1,021,453	98,149	17,795	None.	97,109
Totals for 1906	132,426	34,478,996	938,068	180,700	9,874	None.	85,175

FIRE INSURANCE Done in Canada in 1907.

——	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1906.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1906.
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	6,672,095	98,115 14	1·47	1·27	27,231 12	85,324 37	31·91	23·82
Anglo-American	31,837,071	496,580 42	1·56	1·55	166,581 33	266,824 00	62·43	51·84
British America	57,174,597	758,051 96	1·33	1·55	270,614 09	576,276 86	46·96	52·02
Canadian Fire	19,808,774	358,336 84	1·81	1·61	87,804 42	248,725 62	35·30	42·57
Central Canada Manufacturers	822,045	9,793 26	1·19	......	3,591 02	3,852 44	93·21	......
Dominion Fire	9,169,060	136,908 45	1·49	......	20,192 77	79,697 84	25·34	......
Eastern Canada Manufacturers	547,845	6,718 85	1·23	......	3,591 02	3,852 45	93·21	......
Equity Fire	21,193,454	308,274 05	1·45	1·52	118,143 53	208,423 13	56·68	46·19
London Mutual	45,250,090	681,911 19	1·51	1·51	223,328 59	382,799 45	58·34	59·64
Manitoba Assurance	21,993,407	363,523 12	1·65	1·64	63,898 75	150,163 59	42·55	42·95
Mercantile Fire	13,088,745	195,987 73	1·50	1·48	50,467 54	158,698 68	31·80	22·20
Montreal-Canada Fire	27,874,143	438,196 63	1·57	1·57	192,312 80	267,105 55	72·00	60·17
Nova Scotia Fire	5,252,543	72,954 84	1·39	1·46	16,543 37	51,128 59	32·36	30·35
Ontario Fire	11,705,232	197,442 84	1·69	......	69,430 73	245,354 22	28·30	......
Ottawa Fire	13,417,974	227,031 47	1·69	1·57	93,823 05	3,866 22	.....	55·86
Quebec Fire	12,478,854	172,654 15	1·38	1·38	39,692 14	149,137 59	26·61	58·90
Richmond & Drummond	7,368,880	152,284 46	2·07	1·87	36,144 33	92,539 30	39·06	12·36
Rimouski	3,621,264	63,325 44	1·75	......	119,538 39	214,940 70	55·61	......
Sovereign Fire	7,772,312	125,030 23	1·61	1·48	27,948 45	73,801 33	37·87	1·87
Western	58,879,427	794,843 72	1·35	1·44	237,006 09	421,822 62	56·19	55·09
Totals	375,927,812	5,657,964 79	1·51	1·52	1,867,883 53	3,684,334 55	50·70	50·39
British Companies.								
Alliance	14,435,645	150,528 86	1·04	1·10	82,537 15	130,804 77	63·10	38·23
Atlas	32,216,547	493,941 82	1·53	1·57	236,995 98	430,959 75	54·99	46·72
Caledonian	28,388,291	382,827 07	1·35	1·38	170,688 68	325,678 48	52·41	40·62
Commercial Union	49,482,022	735,669 37	1·49	1·56	288,982 16	602,267 54	47·98	36·91
Guardian	50,930,941	802,752 30	1·58	1·59	367,923 07	692,932 13	53·10	46·48
Law Union and Crown	10,297,308	159,815 32	1·55	1·53	68,826 44	143,074 51	48·11	39·57
Liverpool and London and Globe	96,577,583	1,491,195 37	1·54	1·52	770,661 72	1,210,725 30	63·65	46·80
London and Lancashire Fire	37,158,978	503,070 83	1·35	1·45	168,437 60	414,612 67	40·63	35·72
London Assurance	14,389,233	190,919 48	1·33	1·42	68,346 80	140,744 23	48,56	33·82
North British	60,379,279	860,370 16	1·42	1·44	451,604 77	736,273 89	61·34	45·86
Northern	41,897,397	639,269 10	1·53	1·57	340,211 08	572,650 06	59·41	43·72
Norwich Union Fire	43,529,004	665,283 75	1·53	1·56	259,774 30	575,861 71	45·11	46·24
Phœnix, of London	65,125,760	1,064,817 60	1·64	1·67	396,419 13	858,883 74	46·16	41·61
Royal	101,561,085	1,450,117 59	1·43	1·45	760,499 78	1,225,487 79	62,06	47·87
Scottish Union and National	22,255,205	309,060 84	1·39	1·50	92,755 22	264,151 00	35·11	31·06
Sun Insurance Office	29,011,334	437,825 19	1·51	1·57	218,611 48	378,766 90	57·72	47·95
Union Assurance	38,256,779	600,208 33	1·57	1·56	272·660 97	461,508 99	59·08	59·09
Yorkshire Fire and Life	11,260,373	149,863 29	1·33	......	58,048 51	137,523 32	42·21	......
Totals	747,152,764	11,087,536 27	1·48	1·52	5,073,984 84	9,302,906 78	54·54	44·52

FIRE INSURANCE Done in Canada in 1907—*Concluded.*

——	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of premiums charged per cent of risks taken.	The same for 1906.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1906.
American Companies.	$	$ cts.			$ cts.	$ cts.		
Ætna Insurance Co......	17,866,976	270,494 16	1·51	1·52	82,165 00	239,571 75	34·30	32·68
Connecticut Fire........	9,582,198	164,905 04	1·72	1·76	69,302 02	146,354 54	47·35	25·69
German-American.......	14,453,919	220,456 27	1·53	1·57	81,223 06	173,898 30	46·71	30·04
Hartford Fire...........	48,996,157	768,040 61	1·57	1·60	307,851 88	655,509 91	46·96	39·50
Home Fire.............	27,918,945	415,787 95	1·49	1·57	212,115 85	354,095 47	59·90	38·32
Insurance Co. of North America.............	27,085,586	384,752 44	1·42	1·46	168,633 64	342,356 16	49·26	43·24
Lumber Insurance Co....	3,109,293	75,792 17	2·44	2·44	15,027 62	60,771 69	24·73	111·58
Phenix, of Brooklyn.....	22,818,794	366,856 30	1·61	1·71	185,350 85	312,426 43	59·33	36·57
Phœnix, of Hartford.....	16,548,900	244,508 14	1·48	1·55	69,242 50	183,791 78	37·67	35·40
Queen, of America.......	44,668,576	719,660 73	1·61	1·66	324,017 69	593,834 05	54·56	47·28
Rochester-German......	5,330,989	82,411 79	1·55	1·57	54,677 68	64,853 41	84·31	23·25
St. Paul Fire and Marine	1,060,187	15,684 44	1·48	......	None.	8,218 30	......	......
Totals...........	239,440,520	3,729,350 04	1·56	1·60	1,569,607 79	3,135,681 79	50·06	39·66
Grand totals.........	1,362,521,096	20,474,851 10	1·50	1·53	8,511,476 16	16,122,923 12	52·79	44·83

Table I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1907.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	43,800 00	428,145 90	None.	8,747 75	9,823 59	137 50	122 50	507,671 24	Fire.
Anglo-American	None.	13,900 00	227,025 47	46,991 70	38,285 99	57,533 41	722 26	15,437 87	399,896 70	"
British America	170,000 00	None.	1,591,622 42	None.	200,371 68	69,575 76	21,037 99	19,946 50	2,072,554 35	Fire, Inland and Ocean.
Canadian Fire	None.	355,100 00	170,300 00	None.	29,061 10	98,216 56	9,339 07	6,552 75	668,569 48	Fire.
Central Canada Manufacturers	None.	None.	53,000 00	None.	5,734 28	16,313 82	927 50	481 76	*76,457 36	"
Dominion Fire	None.	None.	53,546 75	None.	22,087 73	20,252 70	680 16	8,534 21	105,101 55	"
Eastern Canada Manufacturers	None.	None.	60,000 00	None.	5,734 29	16,238 83	500 00	481 76	†82,954 88	"
Equity Fire	None.	10,000 00	127,842 21	None.	32,493 45	7,685 70	679 80	30,817 86	209,519 02	"
London Mutual	16,000 00	16,250 00	177,540 23	42,500 00	203,540 79	144,199 06	2,234 44	14,006 14	‡616.270 66	"
Manitoba Assurance Co.	None.	65 00	249,044 00	None.	11,038 61	61,437 39	1,432 63	2,155 53	325,173 16	"
Mercantile Fire	None.	None.	249,863 08	None.	20,785 49	32,369 46	1,134 46	None.	304,152 49	"
Montreal-Canada	14,000 00	3,701 82	209,423 68	None.	57,103 04	43,597 05	1,159 47	44,861 80	373,846 86	"
Nova Scotia Fire	10,615 24	None.	114,826 50	30,500 00	3,965 51	10,687 77	407 21	3,500 00	174,502 23	"
Ontario Fire	None.	None.	86,305 00	None.	50,357 01	6,248 07	2,070 80	70,948 50	215,929 38	"
Ottawa Fire	None.	None.	137,000 00	None.	8,123 01	51,976 33	1,438 40	2,655 97	201,193 71	"
Quebec Fire	81,071 43	None.	209,217 88	None.	16,977 24	39,936 79	1,659 17	1,067 50	349,930 01	"
Richmond and Drummond	None.	None.	61,515 00	None.	10,945 44	39,175 86	464 15	4,403 70	116,504 15	"
Rimouski	25,000 00	None.	55,000 00	None.	221,115 45	113,716 61	567 17	1,801 76	417,200 99	"
Sovereign Fire	None.	None.	250,219 75	None.	7,538 41	25,518 30	1,807 55	6,837 63	291,921 64	"
Western	136,000 00	7,000 00	2,302,973 41	None.	381,544 88	336,845 34	25,436 30	33,666 36	3,223,466 29	Fire, Inland Marine, Inland Transit and Ocean
Total	469,580 67	449,816 82	6,814,411 28	119,991 70	1,335,551 15	1,201,348 40	73,836 03	268,280 10	10,732,816 15	

* Not including $38,088.18 premium notes which are treated as contingent assets only. † Not including $38,081.11 premium notes which are treated as contingent assets only. ‡ Not including $274,241.01 premium notes which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1907.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	4,046 23	51,845 27	9,000 00	64,891 50	442,779 74	300,000 00	Fire.
Anglo-American	39,639 66	203,267 61	8,744 00	251,651 27	148,245 43	100,408 00	"
British America	207,094 37	1,519,271 22	191,645 04	1,918,010 63	154,543 72	†1,399,029 79	Fire, Inland and Ocean.
Canadian Fire	14,020 33	200,669 78	5,170 74	219,860 85	448,708 63	‡250,000 00	"
Central Canada Manufacturers	None.	6,049 90	56,824 22	62,874 12	13,583 24	***20,865 22	"
Dominion Fire	7,526 18	61,326 30	13,765 77	82,618 25	22,483 30	117,114 40	"
Eastern Canada Manufacturers	None.	6,049 90	63,284 61	69,334 51	13,620 37	***20,865 25	"
Equity Fire	25,617 93	162,800 24	4,544 99	192,963 16	16,555 86	123,240 00	"
London Mutual Fire	15,196 99	479,821 99	40,056 51	535,075 49	81,195 17	17,500 00	"
Manitoba Assurance Co.	19,098 35	157,728 59	2,000 00	178,826 94	146,346 22	15,000 00	"
Mercantile Fire	1,232 50	112,216 86	None.	113,449 36	190,703 13	50,000 00	"
Montreal-Canada	26,317 28	215,244 47	46,080 25	287,642 00	86,204 86	39,490 00	"
Nova Scotia Fire	1,600 00	39,808 58	5,040 00	46,448 58	128,053 65	100,800 00	"
Ontario Fire	26,304 19	149,330 90	19,965 01	195,600 10	20,329 28	80,000 00	"
Ottawa Fire	3,183 17	11,707 60	51,365 21	66,255 98	134,937 73	**125,000 00	"
Quebec Fire	3,772 53	105,519 14	None.	109,291 67	240,638 34	125,000 00	"
Richmond and Drummond	5,158 33	53,300 36	6,914 17	65,372 86	51,131 29	71,505 00	"
Rimouski Fire	8,131 77	239,805 52	9,350 16	257,287 45	159,913 54	37,507 50	"
Sovereign Fire	10,041 00	52,156 63	‡‡9,632 69	71,830 32	220,091 32	232,552 00	"
Western	351,929 18	2,035,711 29	404,106 48	2,791,746 95	431,719 34	††2,481,015 65	Fire, Inland Marine, Inland Transit and Ocean.
Totals	769 909 99	5,863,632 15	947,489 85	7,581,031 99	3,151,784 16	5,706,892 81	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1907, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

†In December, 1906, the capital stock of this Company, which was formerly $1,000,000, was further increased by an issue of $550,000 7 per cent preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡The capital stock of this Company which had previously been $500,000 the whole of which was subscribed and $125,000 paid thereon was by chapter 83 of the Statutes of 1904 reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905, making the capital fully paid up.

**$150,000 was paid into the capital stock of this Company during the year 1904 and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid-up capital to $125,000. The subscribed capital was reduced from $500,000 to $250,000, at which it now stands.

††In December, 1906, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital is now $2,500,000, fully subscribed.

‡‡This item includes the sum of $3,380 claimed by Mr. Hoover to be due him for commission. The company, however, denies liability therefor.

***Deposit capital.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		$ c.	$ c.	$ c.
Alliance	March 1, 1892	250,000 00	None.	206,955 00
Atlas	" 7, 1887	None.	None.	327,666 66
Caledonian	February, 1883	None.	None.	259,053 07
Commercial Union	September 11, 1863	None.	None.	425,191 23
Guardian	May 1, 1869	427,000 00	None.	666,587 13
Law Union and Crown	April, 1899	39,986 25	4,242,158 66	165,497 20
Liverpool and London and Globe	June 4, 1851	350,000 00	1,634,350 00	990,450 58
London and Lancashire Fire	April 1880	None.	None.	308,916 00
London Assurance	March, 1862	None.	None.	170,340 00
North British	1862	147,200 00	2,989,688 59	2,759,317 87
Northern	1867	None.	None.	398,580 00
Norwich Union	April 1, 1880	50,000 00	None.	430,541 67
Phœnix, of London	1804	None.	None.	660,640 28
Royal	1851	435,000 00	176,250 00	1,313,094 84
Scottish Union and National	February, 1882	None.	337,723 22	246,310 00
Sun Insurance Office	June 3, 1892	45,850 00	None.	326,748 88
Union Assurance Society	November, 1890	None.	None.	480,859 50
Yorkshire Fire and Life	January 16, 1907	None.	327,000 00	150.271 20
Totals		1,745,036 25	9,707,170 47	10,287,021 11

AMERICAN

Ætna Insurance Co	1821	None.	None.	172,821 28
Connecticut Fire	1886	None.	None.	98,000 00
German-American	December 7, 1904	None.	None.	115,070 00
Hartford Fire	November, 1836	None.	None.	453,463 63
Home Fire	1902	None.	None.	295,000 00
Insurance Co. of North America	1889	None.	None.	220,197 00
Lumber Insurance Co	October 8, 1906	None.	None.	100,000 00
Phenix, of Brooklyn	May 1, 1874	None.	None.	218,161 00
Phœnix, of Hartford	" 20, 1890	None.	None.	225,185 00
Queen, of America	November 2, 1891	None.	None.	447,391 74
Rochester German	November, 1905	None.	None.	102,375 00
St. Paul Fire and Marine	Septemher 14, 1907	None.	None.	150,950 00
Totals		None.	None.	2,598,614 65

companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1907.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets.	Total Assets in Canada.	Nature of Business.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c	
None.	8,668 99	8,786 22	None.	None.	474,410 21	Fire.
None.	42,946 85	25,582 02	2,350 71	5,000 00	403,546 24	do
None.	29,926 86	25,566 02	None.	6,400 00	320,945 95	do
2,000 00	71,538 53	1,715 75	None.	7,300 00	507,745 51	do
None.	78,317 26	85,842 25	8,332 78	None.	1,266,079 42	do
None.	7,225 33	83,166 90	164,365 25	7,223 97	4,709,623 56	do
5,119 35	71,156 07	117,068 36	14,238 49	5,000 00	3,187,382 85	do and Life.
None.	40,672 09	52,620 49	1,208 33	None.	403,416 91	do
None.	20,273 38	5,111 68	None.	None.	195,725 06	do and Life.
87,600 00	86,337 18	132,046 55	79,039 64	5,000 00	6,286,229 83	do and Life.
None.	43,722 06	20,688 41	None.	8,000 00	470,990 47	do
None.	39,538 22	149,450 41	None.	5,000 00	674,530 30	do
None.	60,372 33	6,546 06	5,720 94	None.	733,279 61	do
23,988 00	159,256 08	47,418 19	11,677 82	20,745 25	2,187,430 18	do and Life.
None.	14,469 15	19,513 61	1,263 33	None.	619,279 31	do
None.	34,595 25	25,494 57	None.	7,465 51	440,154 21	do
None.	34,550 74	12,585 23	844 67	6,300 74	535,140 88	do
None.	9,967 05	11,610 51	None.	None.	498,848 76	do
118,707 35	853,533 42	830,813 23	289,041 96	83,435 47	23,914,759 26	

COMPANIES.

None.	14,267 12	None.	None.	None.	187,088 40	Fire and Inland Marine.
None.	21,065 98	None.	None.	None.	119,065 98	do
None.	17,565 84	19,412 54	2,298 18	None.	154,346 56	do
None.	55,824 13	18,950 14	None.	None.	528,237 90	do
None.	23,469 51	None.	None.	None.	318,469 51	do
None.	22,426 24	38,690 56	None.	None.	281,313 80	do and Inland Marine.
None.	7,241 31	None.	1,750 00	None.	108,991 31	do
None.	50,972 76	None.	None.	None.	269,133 76	do and Tornado.
None.	21,617 53	6,284 12	2,368 57	6,435 93	261,891 15	do
None.	57,546 72	7,349 52	6,289 80	None.	518,577 78	do
None.	4,780 98	8,945 10	1,722 91	None.	117,823 99	do
None.	6,249 17	None.	666 35	None.	157,865 52	do
None.	303,027 29	99,631 98	15,095 81	6,435 93	3,022,805 66	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1907.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire).	Reserve of Unearned Premiums (Fire).	Liability under Life Branch.	Sundry	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	4,652 00	100,583 62	....	None.	105,235 62	*e* 369,174 59	Fire.
Atlas	12,732 00	308,592 58	....	None.	321,324 58	*e* 82,221 66	do
Caledonian	5,844 45	245,394 71	....	5,057 40	256,296 56	*e* 64,649 39	do
Commercial Union	16,029 00	436,519 18	....	679 09	453,227 27	*e* 54,518 24	do
Guardian	29,691 61	459,392 29	....	None.	489,083 90	*e* 776,995 52	do
Law Union and Crown	7,851 92	107,592 86	....	None.	115,444 78	*e*4,594,178 78	do
Liverpool and London and Globe	81,755 75	856,622 13	104,141 25	500 00	1,043,019 13	*e*2,144,363 72	do and Life.
London and Lancashire Fire	11,288 14	296,486 19	....	None.	307,774 33	*e* 95,642 58	do
London Assurance	11,957 00	110,596 43	10,370 69	None.	132,924 12	*e* 62,800 94	do and Life.
North British	29,690 21	542,281 29	425,414 00	10,877 83	1,011,973 69	*e*5,274,256 14	do and Life.
Northern	34,487 84	386,379 08	....	None.	420,866 92	*e* 50,123 55	do
Norwich Union Fire	22,847 20	399,358 72	....	None.	422,205 92	*e* 252,324 38	do
Phœnix, of London	96,899 01	592,487 64	....	None.	689,386 65	*e* 43,892 96	do
Royal	96,545 00	888,392 16	453,574 00	None.	1,438,511 16	*e* 748,919 02	do and Life.
Scottish Union and National	9,546 94	194,806 48	....	None.	204,353 42	*e* 414,925 89	do
Sun Insurance Office	15,768 46	267,959 00	....	None.	283,727 46	*e* 156,426 75	do
Union Assurance	56,584 37	345,437 40	....	None.	402,021 77	*e* 133,119 11	do
Yorkshire Fire and Life	4,890 39	79,995 14	....	None.	84,885 53	*e* 413,963 23	do
Total	549,061 29	6,618,876 90	993,499 94	17,114 32	8,182,262 81	*e* 15,732,496 45	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1907—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses (Fire, Inland Marine, &c).	Reserve of Unearned Premiums (Fire, Inland Marine, &c).	Liabilities under Life Branch.	Sundry	Total Liabilities in Canada.	c Excess of Assets over Liabilities. — d The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna Insurance Co.	9,613 20	168,102 87	....	None.	177,716 07	c 9,372 33	Fire and Inland Marine.
Connecticut Fire	11,784 62	92,105 63	....	None.	103,890 25	c 15,175 73	do
German-American	12,440 00	101,966 01	....	3,395 48	117,801 49	c 36,545 07	do
Hartford	35,053 22	416,266 13	....	None.	451,319 35	c 76,918 55	do
Home Fire	24,372 71	213,503 34		None.	237,876 05	c 80,593 46	do
Insurance Company of North America	5,561 22	215,900 55	....	None.	221,461 77	c 59,852 03	do and Inland Marine.
Lumber Insurance Co.	125 00	30,974 76	....	None.	31,099 76	c 77,891 55	do
Phenix, of Brooklyn	15,443 75	192,718 14	....	None.	208,161 89	c 60,971 87	do and Tornado.
Phœnix, of Hartford	5,655 21	133,610 93	....	None.	139,266 14	c 122,625 01	do
Queen, of America	44,260 00	416,462 36	....	317,85	461,040 21	c 57,537 57	do
Rochester German	4,466 60	36,090 89	....	None.	40,557 49	c 77,266 50	do
St. Paul Fire and Marine	1,361 45	7,620 48	....	None.	8,981 93	c 148,883 59	do
Totals	170,136 98	2,025,322 09	....	3,713 33	2,199,172 40	823,633 26	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

COMPANIES.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock &c., not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	86,323 76	22,147 79	409 47	108,881 02	None.
Anglo-American	282,713 58	14,897 17	None.	297,610 75	320 00
British America	2,478,085 67	47,150 49	4,610 31	2,529,846 47	1,508 41
Canadian Fire	256,874 94	25,716 14	None.	282,591 08	None.
Central Canada Manufacturers	3,852 44	None.	None.	3,852 44	18,897,05
Dominion Fire	79,697 84	1,291 44	1,730 00	82,719 28	117,114 40
Eastern Canada Manufacturers	3,852 45	63 47	None.	3,915 92	18,897 07
Equity Fire	247,260 28	5,985 71	None.	253,245 99	2,787 00
London Mutual	403,711 67	13,500 57	802 52	418,014 76	None.
Manitoba Assurance Co	150,163 59	10,159 14	None.	160,322 73	None.
Mercantile Fire	158,698 68	8,494 47	None.	167,193 15	None.
Montreal-Canada Fire	284,264 15	9,267 65	571 43	294,103 23	17 50
Nova Scotia Fire	51,128 59	10,416 80	245 50	61,790 89	None.
Ontario Fire	250,067 63	2,351 48	None.	252,419 11	80,000 00
Ottawa Fire	4,543 62	9,960 75	None.	14,504 37	25,000 00
Quebec Fire	149,137 59	8,242 26	5,426 92	162,806 77	None.
Richmond and Drummond	92,539 30	2,236 10	97 49	94,872 89	8.750 00
*Rimouski	214,940 70	7,018 59	1,503 75	223,463 04	37,507 50
Sovereign Fire	90,584 55	7,662 03	42,800 00	141,046 58	123,265 00
Western	3,306,600 42	63,667 32	69,251 55	3,439,519 29	3,205 00
Totals	8,595,041 45	270,229 37	127,448 94	8,992,719 76	437,268 93
					BRITISH
Alliance	130,804 77	None.	10,747 76	141,552 53	....
Atlas	430,959 75	12,419 15	None.	443,378 90	....
Caledonian	325,678 48	11,046 49	None.	336,724 97	....
Commercial Union	602,267 54	16,635 27	None.	618,902 81	....
Guardian	692,932 13	23,006 12	16,089 61	732,027 86	....
Law Union and Crown	143,074 51	228,689 12	1,886 94	373,650 57	....
Liverpool and London and Globe	1,210,725 30	104,598 50	18,561 56	1,333,885 36	....
London and Lancashire Fire	414,612 67	9,824 37	None.	424,437 04	....
London Assurance	140,744 23	6,680 00	None.	147,424 23	....
North British	736,273 89	257,395 89	7,060 07	1,000,729 85	....
Northern	572,650 06	202 73	None.	572,852 79	....
Norwich Union Fire	575,861 71	17,395 74	2,577 76	595,835 21	....
Phœnix, of London	858,883 74	21,137 52	None.	880,021 26	....
Royal	1,225,487 79	44,170 75	13,513 49	1,283,172 03	....
Scottish Union and National	264,151 00	108,288 56	None.	372,439 56	....
Sun Insurance Office	378,766 90	492 90	2,431 52	381,691 32	....
Union Assurance Society	461,508 99	10,227 09	None.	471,736 08	....
Yorkshire Fire and Life	137,523 32	None.	None.	137,523 32	....
Totals	9,302,906 78	872,210 20	72,868 71	10,247,985 69	....
					AMERICAN
Ætna Insurance Co	256,808 94	6,981 70	None.	263,790 64	....
Connecticut Fire	146,354 54	3,500 00	None.	149,854 54	....
German-American	173,898 30	4,287 98	None.	178,186 28	....
Hartford Fire	655,509 91	20,587 95	None.	676,097 86	....
Home Fire	354,095 47	9,825 00	None.	363,920 47	....
Insurance Co. of North America	353,475 99	8,735 33	None.	362,211 32	....
Lumber Insurance Co., of New York	60,771 69	1,750 00	None.	62,521 69	....
Phenix, of Brooklyn	312,466 93	5,533 74	None.	318,000 67	....
Phœnix, of Hartford	183,791 78	10,476 90	None.	194,268 68	....
Queen, of America	593,834 05	18,569 53	None.	612,403 58	....
Rochester German	64,853 41	4,225 00	None.	69,078 41	....
St. Paul Fire and Marine	8,218 30	3,220 00	None.	11,438 30	....
Totals	3,164,079 31	97,693 13	None.	3,261,772 44	....

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* Income and expenditure for 16 months.

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

AND EXPENDITURE, 1907.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	e Excess of Premiums over Losses paid — d The Reverse.	e Excess of Income over Expenditure. — d The Reverse.	Nature Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
27,231 12	23,082 89	18,000 00	68,314 01	e 59,092 64	e 40,567 01	Fire.
169,882 75	100,832 11	5,404 19	276,119 05	e 112,830 83	e 21,491 70	"
1,849,991 14	868,270 23	None.	2,718,261 37	e 628,094 53	d 188,414 90	Fire, Inland and Ocean.
93,489 77	76,671 82	25,000 00	195,161 59	e 163,385 17	e 87,429 49	Fire.
3,591 02	5,191 12	None.	8,782 14	e 261 42	d 4,929 70	"
20,192 77	105,841 46	None.	126,034 23	e 59,505 07	d 43,314 95	"
3,591 02	4,633 42	None.	8,224 44	e 261 43	d 4,308 52	"
151,628 06	101,877 12	8,080 80	261,585 98	e 95,632 22	d 8,339 99	"
231,152 58	135,548 03	None.	366,700 61	e 172,559 09	e 51,314 15	"
63,898 75	43,779 07	None.	107,677 82	e 86,264 84	e 52,644 91	"
50,467 54	44,242 26	None.	94,709 80	e 108,231 14	e 72,483 35	"
200,181 48	127,339 06	None.	327,520 54	e 84,082 67	d 33,417 31	"
16,543 37	15,199 63	5,040 00	36,783 00	e 34,585 22	e 25,007 89	"
69,488 59	116,456 85	None.	185,945 44	e 180,579 04	e 66,473 67	"
96,473 05	21,226 75	33,125 00	150,824 80	d 91,929 43	d 136,320 43	"
39,692 14	42,971 35	None.	82,663 49	e 109,445 45	e 80,143 28	"
36,144 33	39,928 54	None.	76,072 87	e 56,394 97	e 18,800 02	"
119,538 39	74,579 35	None.	194,117,74	e 95,402 31	e 29,345 30	"
32,746 49	76,941 00	None.	109,687 49	e 57,838 06	e 31,359 09	"
2,619,034 73	1,128,236 86	None.	3,747,271 59	e 687,565 69	d 307,752 30	Fire, Inland, Ocean and Inland Transportation.
5,894,959 09	3,152,848 92	94,649 99	9,142,458 00	e 2,700,082 36	d 149,738 24	

COMPANIES.

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	e Excess of Premiums over Losses paid — d The Reverse.	e Excess of Income over Expenditure. — d The Reverse.	Nature Business.
82,537 15	45,212 79	....	127,749 94	e 48,267 62	e 13,802 59	Fire.
236,995 98	131,942 70	....	368,938 68	e 193,963 77	e 74,440 22	"
170,688 68	91,556 44	....	262,245 12	e 154,989 80	e 74,479 85	"
288,982 16	175 479,45	....	464,461 61	e 313,285,38	e 154,441 20	"
367,923 07	197,324 44	....	565,247 51	e 325,009 06	e 166,780 35	"
68,826 44	42,900 47	....	111,726 91	e 74,248 07	e 261,923 66	"
770,661 72	332,222 95	....	1,102,884 67	e 440,063 58	e 231,000 69	"
168,437 60	129,252 82	....	297,690 42	e 246,175 07	e 126,746 62	"
68,346 80	48,040 08	....	116,386,88	e 72,397 43	e 31,037 35	"
451,604 77	203,236 06	....	654,840 83	e 284,669 12	e 345,889 02	"
340,211 08	145,851 20	....	486,062 28	e 232,438 98	c 86,790 51	"
259,774 30	180,240 17	....	440,014 47	e 316,087 41	e 155,820 74	"
396,419 13	251,781 54	....	648,200 67	e 462,464 61	e 231,820 59	"
760,499 78	346,935 20	....	1,107,434 98	c 464,988 01	e 175,737 05	"
92,755 22	66,394 29	....	159,149 51	e 171,395 78	e 213,290 05	"
218,611 48	116,009 46	....	334,620 94	e 160,155 42	e 47,070 38	"
272,660 97	134,489 02	....	407,149 99	e 188,848 02	e 64,586 09	"
58,048 51	47,768 27	....	105,816 78	e 79,474 81	e 31,706 54	"
5,073,984 84	2,686,637 35	....	7,760,622 19	e 4,228,921 94	e 2,487,363 50	

COMPANIES.

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	e Excess of Premiums over Losses paid — d The Reverse.	e Excess of Income over Expenditure. — d The Reverse.	Nature Business.
89,296 51	62,907 79	....	152,204 30	e 167,512 43	e 111,586 34	Fire and Inland Marine.
69,302 02	35,229 01	....	104,531 03	e 77,052 52	e 45,323 51	Fire.
81,223 06	40,001 08	....	121,224 14	e 92,675 24	e 56,962 14	"
307,851 88	190,699 52	....	498,551 40	e 347,658 03	e 177,546 46	"
212,115 85	82,346 33	....	294,462 18	e 141,979 62	e 69,458 29	"
175,255 21	109,491 24	....	284,746 45	e 178,220 78	e 77,464 87	Fire and Inland Marine.
15,027 62	15,706 13	....	30,733 75	e 45,744 07	e 31,787 94	Fire.
185,350 85	79,277 96	....	264,628 81	e 127,116 08	e 53,371 86	Fire and Tornado.
69,242 50	58,495 23	....	127,737 73	e 114,549 28	e 66,530 95	Fire.
324,017 69	178,440 09	....	502,457 78	e 269,816 36	e 109,945 80	"
54,677 68	16,592 29	....	71,269 97	e 10,175 73	d 2,191 56	"
None.	4,268 20	....	4,268 20	e 8,218 30	e 7,170 10	"
1,583,360 87	873,454 87	....	2,456,815 74	e 1,580,718 44	e 804,956 70	

TABLE VI.—Showing the rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of premiums received by Canadian Companies doing Fire or Marine Insurance during 1907, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash. Expenditure per cent of Total Cash. Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies..						$	$ cts.		$	$ cts.	
Acadia Fire	Fire	31·55	26·74	20·85	62·74	6,769,725	99,097 06	1·46	6,261,389	507,671 24	8·11
Anglo-American	"	60·09	35·67	1·91	92,78	33,378,559	519,775 60	1·56	28,795,095	399,896 70	1·39
British America	Fire, Inland Marine and Ocean	74·65	35·04	0·00	107·45	386,697,605	3,322,119 04	0·86	297,486,369	2,072,554 35	0·70
Canadian Fire	Fire	36·40	29·85	9·73	69·06	20,539,816	366,818 65	1·79	23,862,677	668,569 48	2·80
Central Canada Manufacturers	"	93·21	134.75	0·00	227·96	822,045	9,793 26	1,19	579,485	76,457 36	13·19
Dominion Fire	"	25·34	132·80	0·00	152·36	9,253,886	137,796 60	1·49	6,048,708	105,101 55	1·74
Eastern Canada Manufacturers	"	93·21	120·27	0·00	210·03	547,845	6,718 85	1·23	579,100	82,954 88	14·32
Equity Fire	"	61·32	41.20	3.27	103·29	24,296,481	377,095 52	1·55	22,457,025	209,519 02	0·93
London Mutual	"	57·26	33·58	0·00	87·72	52,097,937	786,942 38	1·51	68,689,739	616,270 66	0·90
Manitoba Assurance Co	"	42·55	29·15	0·60	67·16	21,993,407	363,523 12	1·65	19,119,594	325,173 16	1,70
Mercantile Fire	"	31·80	27·88	0·00	56·65	13,088,745	195,987 73	1·50	15,862,935	304,152 49	1·92
Montreal-Canada Fire	"	70·42	44·80	0·00	111.36	29,434,216	462,718 96	1·57	32,682,212	373,846 86	1·14
Nova Scotia Fire	"	32·36	29·73	9·86	59·53	5,252,543	72,954 84	1·39	5,280,991	174,502 23	3·30
Ontario Fire	"	27·79	46·57	0·00	73·67	12,005,267	201,804 35	1·68	21,035,021	215,929 38	1·03
Ottawa Fire	"	....	....	....	....	13,711,339	232,628 22	1·70	1,186,392	201,193 71	16·96
Quebec Fire	"	26·61	28·81	0·00	50·77	12,478,854	172,654 15	1·38	15,433,782	349,930 01	2·27
Richmond and Drummond	"	39·06	43·15	0·00	80·18	7,368,880	152,284 46	2·07	4,622,657	116,504 15	2·52
Rimouski	"	55·61	34·70	0·00	86·87	3,967,414	70,929 96	1·79	22,208,617	417,200 99	1·88
Sovereign Fire	"	36·15	84·94	0·00	77·77	10,126,755	144,256 46	1·42	6,252,779	291,921 64	4·67
Western	Fire, Inland Marine and Ocean	79·21	34·12	0·00	108·95	578,170,792	5,092,523 79	0.88	394,139,270	3,223,466 29	0·82
Totals		68·58	36·68	1·10	101·67	1,242,002,111	12,788,423 00	1·03	992,583,837	10,732,816 15	1·08

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1907, also the Rates of Premiums charged per cent of Amounts insured.

—	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire	63·10	34·57	97·66	14,435,645	150,528 86	1·04
Atlas	"	54·99	30·62	85·61	32,216,547	493,941 82	1·53
Caledonian	"	52·41	28·11	80·52	28,388,291	382,827 07	1·35
Commercial Union	"	47·98	29·14	77·12	49,482,022	735,669 37	1,49
Guardian	"	53·10	28·48	81·57	50,930,941	802,752 30	1·58
Law Union and Crown	"	48·11	29·98	78·09	10,297,308	159,815 32	1·55
Liverpool and London and Globe	"	63·65	27·44	91·09	96,577,583	1,491,195 37	1·54
London and Lancashire Fire	"	40·63	31·17	71·80	37,158,978	503,070 83	1·35
London Assurance	"	48·56	34·13	82·69	14,389,233	190,919 48	1·33
North British	"	61·34	27·60	88·94	60,379,279	860,370 16	1·42
Northern	"	59·41	25·47	84·88	41,897,397	639,269 10	1·53
Norwich Union Fire	"	45·12	31·30	76·41	43,529,004	665,283 75	1·53
Phœnix, of London	"	46·16	29·31	75·47	65,125,760	1,064,817 60	1·63
Royal	"	62·06	28·31	90·37	101,561,085	1,450,117 59	1·43
Scottish Union and National	"	35·11	25·13	60·25	22,255,205	309,060 84	1·39
Sun Insurance Office	"	57·72	30·63	88·34	29,011,334	437,825 19	1·51
Union Assurance	"	59·08	29·14	88·22	38,256,779	600,208 33	1·57
Yorkshire Fire and Life	"	42·21	34·73	76·94	11,260,373	149,863 29	1·33
Totals		54·54	28·88	83·42	747,152,764	11,087,536 27	1·48
American Companies.							
Ætna Insurance Company	Fire and Inland Marine.	34·77	24·50	59·27	20,434,936	287,815 11	1·41
Connecticut Fire	Fire	47·35	24·07	71·42	9,582,198	164,905 04	1·72
German-American	"	46·71	23·00	69·71	14,453,919	220,456 27	1·53
Hartford Fire	"	46·96	29·09	76·06	48,996,157	768,040 61	1·57
Home Fire	"	59·90	23·26	83·16	27,918,945	415,787 95	1·49
Insurance Company of North America	Fire and Inland Marine.	49·58	30·98	80·56	29,306,208	395,919 00	1·35
Lumber Insurance Company of New York	Fire	24·73	25·84	50·57	3,109,293	75,792 17	2·44
Phenix, of Brooklyn	Fire and Tornado	59·32	25·37	84·69	22,832,444	366,896 80	1·61
Phœnix, of Hartford	Fire	37·67	31·83	69·50	16,548,900	244,508 14	1·48
Queen, of America	"	54·56	30·05	84·61	44,668,576	719,660 73	1·61
Rochester German	"	84·31	25·58	109·89	5,330,989	82,411 79	1·55
St. Paul Fire and Marine	"	00·00	51·94	51·94	1,060,187	15,684 44	1·48
Totals		50·04	27·61	77·65	244,242,752	3,757,878 05	1·54

ABSTRACT OF STATEMENTS

OF

Life, Accident, Guarantee, Plate Glass

AND

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1907

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1907.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted	Date of Returns.
Canadian Companies.	$		$		$		$	$	$	$	
Annuity Company of Canada	7,312	....	....	64	....	....	....	....	....	....	Dec. 31, 1907.
Canada Life (Canadian business)	2,349,414	2,308	5,053,813	40,923	83,639,747	688	1,458,128	1,487,565	133,415	None.	"
Canadian Guardian Life	13,890	155	70,250	526	403,770	2	500	1,500	None.	None.	"
Confederation (Canadian business)	1,423,182	1,995	3,309,821	29,426	43,764,593	448	665,641	686,082	52,950	None.	"
Continental Life	161,342	398	514,497	4,268	4,916,284	23	24,900	27,350	5,000	None.	"
Crown Life	160,400	540	735,250	2,790	4,185,353	13	28,000	30,834	2,000	None.	"
Dominion Life	233,083	597	857,598	5,413	7,298,070	27	47,515	39,708	None.	None.	"
Excelsior. Ordinary	317,765	1,564	2,136,381	8,647	10,707,341	46	62,172	63,457	10,000	None.	"
Excelsior. Monthly	4,845	98	8,438	888	108,718	6	583	416	293	None.	"
Federal	625,939	1,404	1,997,713	13,367	18,527,618	118	189,074	184,119	34,095	2,000	"
Great-West (Canadian business)	1,080,912	3,220	8,307,957	20,355	32,469,188	106	154,195	148,896	26,091	12,016	"
Home Life	193,154	455	670,976	4,341	5,345,394	41	50,398	54,216	1,000	None.	"
Imperial Life (Canadian business)	725,224	1,330	2,465,117	10,973	18,945,739	49	120,503	120,717	6,000	1,000	"
London Life.. Ordinary	188,080	739	746,400	5,614	5,553,086	45	28,190	31,511	3,085	None.	"
London Life.. Industrial	285,180	19,914	1,991,335	65,084	5,587,117	827	71,394	64,775	1,466	None.	"
Manufacturers (Canadian business)	1,216,104	2,693	4,367,472	26,663	36,617,664	263	378,948	354,442	52,816	None.	"
Monarch Life	10,415	121	271,000	228	535,766	None.	None.	None.	None.	None.	"
Mutual Life of Canada (Canadian business)	1,720,771	3,562	6,351,382	32,942	50,264,223	348	485,907	494,047	41,043	None.	"
National Life of Canada	188,595	971	1,845,847	4,076	6,191,881	18	26,000	23,250	4,000	None	"
North American (Canadian business)	1,286,846	2,121	3,353,030	24,460	34,809,608	212	306,818	295,848	39,340	None.	"
Northern Life	178,245	610	776,992	4,546	5,459,081	28	32,500	30,221	1,000	None.	"
Royal Victoria	144,409	548	885,250	3,670	4,537,076	30	36,961	33,375	6,000	None.	"
Sovereign Life	102,122	386	806,702	1,189	2,516,449	5	17,500	14,695	1,750	3,750	"
Subsidiary High Court of the Ancient Order of Foresters	30,841	259	36,650	1,511	1,384,917	5	5,000	5,000	None.	None.	"
• Sun Life (Canadian business) General	1,967,607	4,568	6,849,341	37,452	54,506,103	523	773,838	724,775	129,001	None.	"
Sun Life (Canadian business) Thrift	49,991	657	98,234	8,187	1,122,481	97	13,431	11,802	301	None.	"
Union Life.. General	45,528	1,112	679,712	2,400	1,672,784	14	9,520	9,519	850	150	"
Union Life.. Industrial	255,654	50,598	7,375,908	65,500	9,473,673	612	49,232	48,459	3,132	None.	"
Totals for 1907	14,966,850	102,923	62,593,066	425,503	450,573,724	4,594	5,036,848	4,986,579	554,628	18,916	
" 1906	14,093,056	103,085	62,450,253	395,464	420,864,847	4,144	4,564,250	4,518,119	564,071	40,168	
Increase, *i*; decrease, *d*	*i* 873,794	*d* 162	*i* 142,813	*i* 30,039	*i* 29,708,877	*i* 450	*i* 472,598	*i* 468,460	*d* 9,443	*d* 21,252	
British Companies.											
Commercial Union	24,184	7	37,000	209	683,399	11	44,381	41,839	3,897	None.	Dec. 31, 1907.
*Edinburgh Life	1,753	None.	None.	47	98,093	7	10,821	10,821	None.	None.	"
*Life Association of Scotland	18,565	None.	None.	483	1,019,185	42	82,000	87,425	11,291	None.	April 5, 1907.
Liverpool and London and Globe	3,875	2	973	89	149,797	1	2,000	5,562	1,000	None.	Dec. 31, 1907.
London and Lancashire Life	381,132	341	828,425	6,344	11,171,074	127	221,378	217,235	36,893	5,000	"
*London Assurance	146	None.	None.	5	20,193	None.	None.	None.	None.	None.	"

North British and Mercantile	16,176	8	13,610	297	743,030	20	51,287	45,931	8,315	None.	"
Norwich Union Life	2,703	None.	None.	121	128,434	8	24,125	24,152	None.	None.	"
Pelican and British Empire	203,809	81	334,890	2,303	6,065,733	84	179,659	183,199	17,945	None.	"
Royal	64,143	217	427,500	894	2,020,010	10	23,913	28,718	None.	None.	"
*Scottish Amicable	2,593	None.	None.	61	168,576	2	1,998	3,248	None.	None.	"
*Scottish Provident	857	None.	None.	31	92,437	2	4,988	4,988	None.	None.	"
Standard	832,624	841	1,846,345	11,809	23,610,648	292	648,925	610,526	87,682	None.	Nov. 15, 1907.
Star	15,391	9	13,000	256	373,610	14	34,025	33,112	None.	None.	Dec. 31, 1907.
Totals for 1907	1,567,951	1,506	3,501,743	22,949	46,344,219	620	1,329,500	1,296,756	167,023	5,000	
" 1906	1,583,861	1,962	4,472,426	22,911	45,656,151	556	1,251,022	1,295,972	162,940	5,000	
Increase, *i*; decrease, *d*	*d* 15,910	*d* 456	*d* 970,683	*i* 38	*i* 688,068	*i* 64	*i* 78,478	*i* 784	*i* 4,083	....	
American Companies.											
Ætna Life	649,096	915	1,837,943	12,483	18,337,436	473	615,017	621,550	28,281	6,000	Dec. 31, 1907.
*Connecticut Mutual	26,415	None.	None.	648	1,129,658	44	59,114	59,663	5,341	None.	"
Equitable	722,040	261	675,250	10,177	20,371,328	188	480,355	447,846	42,636	None.	"
Germania	5,164	17	25,523	131	219,288	1	860	None.	860	None.	"
Metropolitan . . { General	582,928	6,367	5,189,887	18,191	14,892,971	110	81,956	81,006	4,450	None.	"
{ Industrial	1,147,003	86,747	11,030,992	280,671	33,218,513	3,311	218,787	217,925	890	158	"
Mutual Life of New York	1,014,173	343	926,409	14,813	28,745,757	298	873,413	875,115	44,524	None.	"
†Mutual Reserve Life	....	....	....	....	....	....	....	....	....	....	
*National Life	560	None.	None.	73	57,207	6	6,273	6,273	335	None.	"
New York Life	1,642,644	2,054	3,910,085	27,334	47,238,860	322	840,634	869,378	18,646	1,024	"
*Northwestern Mutual	4,132	None.	None.	175	203,736	9	14,112	15,612	None.	None.	"
*Phœnix Mutual	15,474	None.	None.	486	456,349	21	28,670	28,670	332	None.	"
Provident Savings	130,695	56	69,500	2,002	3,679,235	31	64,548	63,686	4,306	None.	"
State Life	39,310	6	41,335	174	1,039,456	1	5,800	None.	5,800	None.	"
Travelers	353,974	365	1,027,482	4,022	10,189,823	65	95,949	94,410	7,520	10,000	"
Union Mutual	224,752	157	291,302	4,771	7,126,345	88	167,944	151,087	24,708	None.	"
United States	51,915	17	56,715	847	1,581,485	19	41,500	40,259	11,000	None.	"
Totals for 1907	6,610,275	97,305	25,082,423	376,998	188,487,447	4,987	3,594,932	3,572,480	199,629	17,182	
" 1906	6,687,539	93,701	28,090,526	349,315	189,740,102	4,621	3,066,504	3,044,536	396,884	50	
Increase, *i*; decrease, *d*	*d* 84,841	*i* 3,604	*d* 3,008,103	*i* 27,683	*d* 252,655	*i* 366	*i* 528,428	*i* 527,944	*d* 197,255	*i* 17,132	

RECAPITULATION.

Canadian Companies	14,966,850	102,923	62,593,066	425,503	450,573,724	4,594	5,036,848	4,986,579	554,628	18,916
British Companies	1,567,951	1,506	3,501,743	22,949	46,344,219	620	1,329,500	1,296,756	167,023	5,000
American Companies	6,610,275	97,305	25,082,423	376,998	188,487,447	4,987	3,594,932	3,572,480	199,629	17,182
Grand totals for 1907	23,145,076	201,734	91,177,232	825,450	685,405,390	10,201	9,961,280	9,855,815	921,280	41,098
" " 1906	22,364,456	198,748	95,013,205	767,690	656,261,100	9,321	8,881,776	8,858,627	1,123,895	45,218
Increase, *i*; decrease, *d*	*i* 780,620	*i* 2,986	*d* 3,835,973	*i* 57,760	*i* 29,144,290	*i* 880	*i* 1,079,504	*i* 997,188	*d* 202,615	*d* 4,120

* These companies have ceased doing new business in Canada.

† This company is in liquidation and no statement of its business for 1907 has been received.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1907.

CANADA LIFE ASSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
	$		$		$		$	$	$	$
In Canada	2,349,414	2,308	5,053,813	40,923	83,639,747	688	1,458,128	1,487,565	133,415	None.
In other countries	1,193,247	2,326	5,437,519	14,289	32,154,188	106	297,900	249,813	43,699	None.
Totals	3,542,661	4,634	10,491,332	55,212	115,793,935	794	1,756,028	1,737,378	177,114	None.

CONFEDERATION LIFE ASSOCIATION.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
In Canada	1,423,182	1,995	3,309,821	29,426	43,764,593	448	665,641	686,082	52,950	None.
In other countries	157,129	538	1,184,340	1,710	3,871,242	22	60,521	41,873	24,500	None.
Totals	1,580,311	2,533	4,494,161	31,136	47,635,835	470	726,162	727,955	77,450	None.

GREAT-WEST LIFE ASSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
In Canada	1,080,912	3,220	8,307,957	20,355	32,469,188	106	154,195	148,896	26,091	12,016
In other countries	6,668	180	264,044	222	352,044	None.	None.	None.	None.	1,009
Totals	1,087,580	3,400	8,572,001	20,577	32,821,232	106	154,195	148,896	26,091	13,025

IMPERIAL LIFE ASSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
In Canada	725,224	1,330	2,465,117	10,973	18,945,739	49	120,503	120,717	6,000	1,000
In other countries	47,886	153	241,900	700	994,508	4	3,900	3,900	None.	None.
Totals	773,110	1,483	2,707,017	11,673	19,940,247	53	124,403	124,617	6,000	1,000

MANUFACTURERS LIFE INSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
In Canada	1,216,104	2,693	4,367,472	26,663	36,617,664	263	378,948	354,442	52,816	None.
In other countries	798,333	1,879	3,432,611	8,388	13,745,497	97	165,078	154,941	86,587	None.
Totals	2,014,437	4,572	7,800,083	35,051	50,363,161	360	544,026	509,383	139,403	None.

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,720,771	3,562	6,351,382	32,942	50,264,223	348	485,907	494,047	41,043	None.
In other countries	12,271	12	42,000	198	375,000	3	2,515	2,515	None.	None.
Totals	1,733,042	3,574	6,393,382	33,140	50,639,223	351	488,422	496,562	41,043	None.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	1,286,846	2,121	3,353,030	24,460	34,809,608	212	306,818	295,848	39,340	None.
In other countries	142,993	358	549,895	2,498	3,884,288	21	37,000	31,000	7,000	None.
Totals	1,429,839	2,479	3,902,925	26,958	38,693,896	233	343,818	326,848	46,340	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,017,598	5,225	6,947,575	45,639	55,628,584	620	787,269	736,577	129,302	None.
In other countries	2,901,024	7,204	10,932,218	37,762	55,379,127	547	809,252	737,416	261,233	2,600
Totals	4,918,622	12,429	17,879,793	83,401	111,007,711	1,167	1,596,521	1,473,993	390,535	2,600

*CANADIAN Life Companies—Assets, 1907.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Annuity Co. of Canada	None.	None.	None.	None.	69,822 15	675 48	3,908 08	3,416 65	3,134 63	3,636 82	84,593 81
Canada Life........	1,858,181 19	7,871,842 15	127,849 45	4,826,814 95	17,937,985 28	180,844 40	None.	481,016 37	710,877 46	None.	33,995,411 25
Canadian Guardian...	None.	None.	None.	1,002 00	54,000 00	582 85	1,428 60	408 00	3,254 43	1,250 00	61,925 88
Confederation........	1,107,350 17	5,353,124 71	59,068 66	1,534,713 93	3,971,881 09	28,868 81	None.	276,688 39	417,567 58	4,194 08	12,753,457 42
Continental.........	396,991 21	116,610 68	None.	23,276 93	127,308 03	3,649 47	13,151 17	3,723 94	39,920 43	3,169 42	727,801 28
Crown Life.........	None.	59,380 00	16,225 00	51,699 20	225,366 55	34,778 51	8,983 50	3,562 42	34,838 35	3,113 55	437,947 08
Dominion Life.......	2,250 00	1,076,427 42	None.	75,379 65	161,009 90	1,070 65	1,038 81	40,688 50	49,039 28	2,207 55	1,409,111 76
Excelsior...........	90,000 00	971,847 64	None.	86,340 11	56,252 20	6,756 07	903 44	42,274 51	104,951 23	52,005 18	1,411,330 38
Federal............	291,152 26	880,424 22	199,724 00	353,046 02	857,727 10	117,739 29	1,616 32	53,926 18	185,655 20	13,766 67	2,954,777 26
Great-West.........	None.	3,563,498 33	None.	392,638 46	242,431 01	8,097 21	895 31	130,911 95	167,047 55	20,038 17	4,525,557 99
Home Life..........	140,000 00	266,815 29	None.	136,478 28	184,300 62	81,961 95	5,709 72	14,923 14	28,740 82	4,209 04	863,138 86
Imperial Life.......	None.	2,193,007 59	140,100 00	252,111 85	903,044 17	129,121 53	None.	78,313 20	181,609 41	2,925 00	3,880,232 75
London Life........	15,000 00	1,929,602 35	None.	108,957 55	140,458 15	63,609 57	None.	52,650 31	56,241 75	409 36	2,366,929 04
Manufacturers Life...	146,253 36	2,432,964 37	348,300 00	1,057,893 92	4,657,048 41	267,995 02	1,914 88	159,563 71	379,062 65	8,234 37	9,459,230 69
Monarch Life.......	None.	39,962 15	None.	100 00	57,582 13	14,753 61	4,925 55	3,014 84	7,623 65	21,124 36	149,086 29
Mutual Life of Canada	30,875 79	5,756,070 85	None.	1,432,665 08	3,593,965 84	281,999 48	None.	241,554 91	319,277 97	None.	11,656,409 92
National Life of Canada	114,778 13	680 00	None.	57,357 65	554,843 70	32,865 85	14,095 03	5,487 47	43,112 65	11,011 97	834,232 45
North American......	125,013 24	1,707,330 81	396,250 27	852,528 04	4,959,807 76	176,139 90	None.	90,778 38	265,229 53	7,624 80	8,580,702 73
Northern Life.......	None.	584,905 95	13,558 00	44,701 74	90,225 98	66,760 70	13,858 97	11,215 44	57,771 29	3,823 91	886,821 98
Royal Victoria.......	None.	30,000 00	120,000 00	49,454 44	305,621 40	13,487 65	9,538 81	2,520 45	41,256 77	4,900 00	576,779 52
Sovereign Life.......	None.	None.	None.	31,047 35	413,360 70	10,366 78	15,821 36	4,586 15	23,296 76	2,692 36	501,171 46
Subsidiary High Court of A.O.F.........	None.	5,100 00	None.	2,470 00	94,820 39	12,845 61	None.	2,035 42	5,681 16	None.	122,952 58
Sun Life of Canada...	743,845 45	1,780,637 14	1,120,122 50	2,672,588 08	19,208,496 27	55,964 09	None.	296,798 48	571,503 14	38,640 00	26,488,595 15
Union Life..........	116,500 00	54,081 70	229 65	14,246 95	247,450 53	9,548 41	37,676 00	1,200 00	44,519 35	11,885 49	537,338 08
Totals.........	5,178,190 80	36,674,313 35	2,541,427 53	14,057,512 18	59,114,809 36	1,600,482 89	135,465 55	2,001,258 81	3,741,213 04	220,862 10	125,265,535 61

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*Among the assets of certain of the above companies are included bonus stocks, acquired in connection with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

CANADIAN Life Companies—Liabilities, &c., 1907.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on Hm. 3½ basis unless otherwise stated.)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Annuity Co. of Canada	None.	7,780 54	10,889 24	18,669 78	65,924 03	93,905 35	
Canada Life	178,268 62	31,550,295 00	199,986 50	31,928,550 12	2,066,861 13	1,000,000 00	Hm. 3½ previous to Jan. 1, 1900; Hm. 3 thereafter.
Canadian Guardian Life	None.	34,098 00	2,722 20	36,820 20	25,105 68	76,770 00	Hm. 3½.
Confederation	77,449 51	11,529,465 00	100,907 48	11,707,821 99	1,045,635 43	100,000 00	Hm. 4½ to Dec. 31, 1895; Hm. 3½ for 1896-9; Hm. 3 thereafter.
Continental	5,000 00	521,211 00	36,475 94	562,686 94	165,114 34	183,912 05	Hm. 4½.
Crown Life	2,000 00	397,098 00	5,215 21	404,313 21	33,633 87	158,613 80	Hm. 3½.
Dominion Life	None.	1,157,185 76	21,852 68	1,179,038 44	230,073 32	100,000 00	Hm. 4.
Excelsior	10,293 00	1,273,300 13	24,241 77	1,307,834 90	103,495 48	75,000 00	Hm. 3½ for years 1890-94 inclusive, and for issues since Dec. 31, 1899; Hm. 4½ for years 1895-99.
Federal	36,095 00	2,705,577 00	22,037 00	2,763,709 00	191,068 26	130,000 00	*Hm. 4½ to Dec. 31, 1896; Hm. 4 for 1897-8-9; Hm. 3½ and 3 since Dec. 31, 1899.
Great-West	39,291 29	3,652,913 00	59,955 60	3,752,159 89	773,398 10	250,000 00	Act. 4.
Home Life	1,000 00	718,046 63	6,393 74	†725,440 37	137,698 49	217,980 00	Hm. 3½. For Peoples Life policies issued prior to 1900, Hm. 4½.
Imperial Life	7,045 30	2,911,343 00	145,526 59	3,063,914 89	816,317 86	450,000 00	Hm. 3½.
London Life	4,550 73	2,174,445 00	61,521 64	2,240,517 37	126,411 67	50,000 00	Hm. 3½. For industrial, Act 4 to Jan. 1, 1900; since, Farr's (3) 3 p. c.
Manufacturers Life	141,270 19	8,257,709 00	55,756 18	8,454,735 37	1,004,495 32	300,000 00	Hm. 4½.
Monarch Life	None.	11,124 16	12,819 48	23,943 64	125,142 65	87,271 14	Hm. 3½.
Mutual Life of Canada	41,043 45	10,019,563 89	92,082 90	10,152,690 24	1,503,719 68	None.	Act. 4 to Jan. 1, 1900; Hm. 3½ for 1900-1-2; Hm. 3 thereafter.
National Life of Canada	4,000 00	573,707 00	429 50	578,136 50	256,095 95	200,000 00	Hm. 4½.
North American	46,340 50	7,723,088 00	77,718 19	7,847,146 69	733,556 04	60,000 00	Previous to Jan. 1, 1893, Hm. 4½; issues of 1893-1899 inclusive, Hm. 4.
Northern Life	1,000 00	587,219 57	None.	588,219 57	298,602 41	282,748 91	Hm. 4½.
Royal Victoria	7,000 00	556,387 61	1,348 50	564,736 11	12,043 41	200,000 00	Hm. 4½.
Sovereign Life	5,500 00	252,418 53	None.	257,918 53	243,252 93	243,902 76	Om. 3 for With Profit Policies; Om. 3½ for Non-profit.
Subsidiary High Court of A.O.F.	None.	101,728 61	None.	101,728 61	21,223 97	None.	Hm. 4.
Sun Life of Canada	403,902 64	23,695,676 11	237,131 98	24,336,710 73	2,151,884 42	105,000 00	Hm. 3½ to Dec. 31, 1902; Hm. 3 for subsequent issues.
Union Life	4,132 30	358,360 00	71,591 40	434,083 70	103,254 38	100,000 00	Hm. 3½.
Total	1,015,182 53	110,769,740 54	1,246,603 72	113,031,526 79	12,234,008 82	4,465,104 01	

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* The Guaranteed Security business, forming nearly one-third of the total is valued upon the Hm. 4 and Hm. 3 p. c. basis.

†The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies re-insured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a per centage of 3½ per cent of the gross actual premiums collected by the Association in each year, the per centage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1907.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	1,308,265 04	None.	15,967 22	206,200 66	156 81	250 00	12,438 49	3,776 63	None.	1,547,054 85
Edinburgh Life	None.	None.	None.	12,367 19	118,017 00	60,887 69	None.	176 78	35 30	None.	191,483 96
Life Association of Scotland	None.	15,347 72	None.	78,977 98	156,383 01	17,164 84	None.	1,866 46	4,778 26	None.	274,518 27
*Liverpool and London and Globe	....	....	....	....	....	....	....	....	....	....	....
London and Lancashire Life	210,000 00	1,259,383 65	None.	266,980 00	2,135,548 56	19,320 42	None.	45,791 27	92,263 44	7,508 03	4,036,795 37
*London Assurance	....	....	....	....	....	....	....	....	....	....	....
*North British	....	....	....	....	....	....	....	....	....	....	....
Norwich Union Life	None.	None.	None.	None.	171,818 86	574 32	None.	None.	None.	None.	172,393 18
Pelican and British Empire	158,000 00	1,467,661 05	None.	164,396 52	437,480 53	14,556 76	None.	35,801 86	38,379 04	13,406 67	2,329,682 43
*Royal	....	....	....	....	....	....	....	....	....	....	....
Scottish Amicable	None.	None.	None.	15,462 66	148,993 02	None.	None.	None.	61 70	None.	164,517 38
Scottish Provident	None.	None.	None.	8,176 00	90,964 09	None.	None.	1,243 19	None.	None.	100,383 28
Standard	299,008 77	3,255,341 35	387,000 00	967,497 76	9,365,897 89	112,722 30	None.	15,845 75	138,127 17	436 19	14,541,877 18
Star	133,000 00	302,901 13	None.	11,215 37	673,392 59	13,461 85	655 75	5,571 30	1,347 66	None.	1,141,545 65
Total	800,008 77	7,608,899 94	387,000 00	1,541,040 70	13,504,696 21	238,844 99	905 75	118,735 10	278,769 20	21,350 89	24,500,251 55

*These companies also do fire business. For their Assets and Total Liabilities in Canada, see pages 24 and 26.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1907.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Life	None.	None.	None.	530,137 05	4,485,148 48	6,155 58	None.	27,744 42	68,604 37	None.	5,117,789 90
Connecticut Mutual	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable	None.	None.	None.	713,798 34	7,805,256 21	46,479 82	None.	None.	76,700 00	None.	8,642,234 37
Germania	None.	None.	None.	8,204 00	166,927 23	None.	None.	2,932 32	683 14	None.	178,746 69
Metropolitan Life	55,524 11	13,000 00	None.	138,032 90	3,795,492 69	None.	None.	47,996 40	141,232 15	None.	4,191,278 25
Mutual Life of New York	None.	None.	None.	1,115,828 98	6,888,560 07	25,252 65	None.	None.	102,085 13	None.	8,131,726 83
Mutual Reserve	....	....	....	....	....	....	....	....	....	....	....
National Life of United States	None.	None.	None.	None.	83,875 00	None.	None.	None.	75 92	None.	83,950 92
New York Life	349,497 63	None.	None.	1,681,941 38	7,973,488 73	261,981 39	867 98	105,556 61	131,673 77	None.	10,505,007 49
North-western	None.	None.	None.	2,420 00	126,000 00	None.	None.	None.	165 53	None.	128,585 53
Phœnix Mutual	None.	None.	None.	None.	131,265 60	None.	None.	None.	353 34	None.	131,618 94
Provident Savings	None.	None.	None.	73,098 50	388,645 73	23,732 37	1,004 87	6,224 56	16,211 00	None.	508,917 03
State Life	None.	None.	None.	7,658 25	81,100 00	1,690 42	477 66	462 50	1,523 02	None.	92,911 85
Travelers	20,000 00	916,856 36	None.	285,828 00	1,604,372 51	49,302 36	None.	37,269 60	44,710 68	None.	2,958,339 51
Union Mutual	None.	None.	None.	62,782 80	1,192,773 52	10,232 89	None.	7,287 79	36,694 00	None.	1,309,771 00
United States	None.	None.	None.	35,475 78	253,382 76	None.	None.	1,218 75	7,237 95	None.	297,315 24
Total	425,021 74	929,856 36	None.	4,655,205 98	35,087,788 53	424,827 48	2,350 51	236,692 95	627,950 00	None.	42,389,693 55

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1907.

LIABILITIES IN CANADA, 1907.

—	Unsettled Claims.	Net Reinsurance. Reserve.	Sundry.	Total Liabilities, including Reserve.	*e* Excess of Assets over Liabilities. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	3,897 22	207,500 06	None.	211,397 28	*e* 1,335,657 57
Edinburgh Life	None.	61,091 26	None.	61,091 26	*e* 130,392 70
Life Association of Scotland	11,290 66	685,177 27	None.	696,467 93	*d* 421,949 66
Liverpool and London and Globe	1,000 00	103,141 25	None.	104,141 25	....
London and Lancashire Life	41,892 50	3,025,000 00	8,631 48	3,075,523 98	*e* 961,271 39
London Assurance	None.	10,370 69	None.	10,370 69	....
North British	8,315 06	425,414 00	156 30	433,885 36	....
Norwich Union Life	None.	75,000 00	None.	75,000 00	*e* 97,393 18
Pelican and British Empire	17,945 00	1,955,000 00	1,020 00	1,973,965 00	*e* 355,717 43
Royal	None.	453,574 00	None.	453,574 00	....
Scottish Amicable	None.	122,015 12	None.	122,015 12	*e* 42,502 26
Scottish Provident	None.	67,884 65	None.	67,884 65	*e* 32,498 63
Standard	87,682 49	8,107,961 00	15,000 00	8,210,643 49	*e* 6,331,233 69
Star	None.	160,000 00	None.	160,000 00	*e* 981,545 65
Totals	172,022 93	15,459,129 30	24,807 78	15,655,960 01	....
American Companies.					
Ætna Life	34,281 00	5,577,068 00	11,908 44	5,623,257 44	*d* 505,467 54
Connecticut Mutual	5,341 00	675,000 00	None.	680,341 00	*d* 568,841 00
Equitable	42,635 87	6,573,900 00	65,919 38	6,682,455 25	*e* 1,959,779 12
Germania	860 00	83,489 00	334 10	84,683 10	*e* 94,063 59
Metropolitan	5,497 00	4,456,633 00	41,587 74	4,503,717 74	*d* 312,439 49
Mutual Life of New York	44,523 68	7,767,678 00	109,206 86	7,921,408 54	*e* 210,318 29
Mutual Reserve	....	....	....	....	....
National Life of United States	335 00	35,697 00	None.	36,032 00	*e* 47,918 92
New York Life	19,670 05	9,245,443 00	44,508 38	9,309,621 43	*e* 1,195,386 06
North-western Mutual	None.	106,885 00	None.	106,885 00	*e* 21,700 53
Phœnix Mutual	332 00	275,000 00	None.	275,332 00	*d* 143,713 06
Provident Savings	4,306 00	456,515 00	738 00	461,559 00	*e* 47,358 03
State Life	5,800 00	93,597 00	None.	99,397 00	*d* 6,485 15
Travelers	17,520 00	2,557,702 00	141,956 00	2,717,178 00	*e* 241,161 51
Union Mutual	24,708 62	1,288,869 00	4,028 28	1,317,605 90	*d* 7,834 90
United States	11,000 00	278,134 00	None.	289,134 00	*e* 8,181 24
Totals	216,810 22	39,471,610 00	420,187 18	40,108,607 40	*e* 2,281,086 15

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

—	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Annuity Company of Canada	None.	7,312 49	1,711 64	772 50	9,796 63
Canada Life	3,520,127 84	22,533 09	1,387,199 12	50,579 86	4,980,439 91
Canadian Guardian Life	13,889 62	None.	2,187 34	None.	16,076 96
Confederation	1,560,832 51	19,478 36	530,815 41	49,679 84	2,160,806 12
Continental	161,341 70	None.	15,919 61	8,733 22	185,994 53
Crown	160,399 62	None.	18,310 89	1,397 21	180,107 72
Dominion Life	232,082 82	1,000 00	75,455 93	258 20	308,796 95
Excelsior	319,485 58	3,124 00	70,877 13	4,648 71	398,135 42
Federal	625,439 29	500 00	122,804 00	18,634 34	767,377 63
Great-West	1,080,979 67	6,600 00	253,898 05	None.	1,341,477 72
Home Life	193,154 15	None.	35,055 91	3,817 12	232,027 18
Imperial Life	773,110 03	None.	172,094 64	1,953 92	947,158 59
London Life	473,260 06	None.	123,977 06	None.	597,237 12
Manufacturers Life	2,013,844 46	592 50	420,627 20	513 42	2,435,577 58
Monarch Life	10,415 05	None.	2,651 75	50,991 90	64,058 70
Mutual Life of Canada	1,729,591 88	3,450 00	509,240 02	1,288 25	2,243,570 15
National Life of Canada	188,594 99	None.	35,905 52	10,703 20	235,203 71
North American Life	1,422,663 81	7,175 50	373,777 33	11,481 05	1,815,097 69
Northern Life	178,244 76	None.	35,436 41	63,474 59	277,155 76
Royal Victoria	144,409 35	None.	21,717 32	None.	166,126 67
Sovereign Life	102,122 18	None.	19,951 66	None.	122,073 84
Subsidiary High Court of A. O.F.	30,841 09	None.	4,875 70	None.	35,716 79
Sun Life of Canada	4,721,573 94	197,047 67	1,283,559 92	47,106 72	6,249,288 25
Union Life	301,182 05	None.	16,493 75	59,014 12	376,689 92
Totals	19,957,586 45	268,813 61	5,534,543 31	385,048 17	26,145,991 54
British Companies.					
Commercial Union	24,184 40	None.	56,947 82	None.	81,132 22
Edinburgh Life	1,753 33	None.	711 40	None.	2,464 73
Life Association of Scotland	18,565 10	None.	5,731 82	None.	24,296 92
Liverpool & London & Globe	3,874 95	None.	None.	400 00	4,274 95
London and Lancashire Life	381,131 93	None.	163,742 80	4,911 55	549,786 28
London Assurance	146 44	None.	None.	None.	146 44
North British	16,175 54	None.	None.	None.	16,175 54
Norwich Union Life	2,703 04	None.	1,254 84	None.	3,957 88
Pelican and British Empire	203,809 49	None.	101,827 19	2,434 91	308,071 59
Royal	64,143 01	None.	8,577 07	None.	72,720 08
Scottish Amicable	2,593 12	None.	602 17	None.	3,195 29
Scottish Provident	857 02	None.	4,388 13	None.	5,245 15
Standard	830,379 78	2,244 60	767,685 84	3,337 17	1,603,647 39
Star	15,391 10	None.	43,446 70	14,500 00	73,337 80
Totals	1,565,708 25	2,244 60	1,154,915 78	25,583 63	2,748,452 26
American Companies.					
Ætna Life	648,887 38	208 16	200,562 03	None.	849,657 57
Connecticut Mutual	26,414 53	None.	4,750 00	None.	31,164 53
Equitable	718,310 89	3,729 29	385,344 08	1,085 66	1,108,469 92
Germania	5,163 83	None.	7,328 40	None.	12,492 23
Metropolitan	1,729,930 97	2,000 00	147,351 89	5,518 10	1,884,800 96
Mutual Life of New York	1,005,975 33	8,198 00	289,043 22	None.	1,303,216 55
Mutual Reserve Life	....	....	....	....	....
National Life of U.S	559 64	None.	None.	None.	559 64
New York Life	1,636,149 67	6,494 10	381,295 08	12,641 34	2,036,580 19
North-western Mutual	4,131 77	None.	155 08	None.	4,286 85
Phœnix Mutual	15,473 60	None.	5,304 53	None.	20,778 13
Provident Savings	130,694 58	None.	18,222 55	2,778 55	151,695 68
State Life	39,310 25	None.	3,335 12	None.	42,645 37
Travelers	353,974 34	None.	117,426 54	980 00	472,380 88
Union Mutual	224,751 68	None.	48,895 72	None.	273,647 40
United States	51,915 31	None.	13,397 15	None.	65,312 46
Totals	6,591,643 77	20,629 55	1,622,411 39	23,003 65	8,257,688 36

PAYMENTS TO POLICY-HOLDERS, 1907.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Annuity Co. of Canada	None.	None.	252 40	None.	None.	252 40	7,312 49
Canada Life	1,387,101 17	350,277 19	29,874 31	141,726 65	83,245 71	1,992,225 03	3,542,660 93
Canadian Guardian Life	1,500 00	None.	None.	1,974 00	None.	3,474 00	13,889 62
Confederation Life	416,827 84	311,127 35	24,181 36	83,268 14	74,458 82	909,863 51	1,580,310 87
Continental Life	26,100 00	1,250 00	None.	4,246 52	215 74	31,812 26	161,341 70
Crown Life	30,833 67	None.	575 40	4,509 20	None.	35,918 27	160,399 62
Dominion Life	26,802 50	12,905 00	500 11	1,394 79	3,079 33	44,681 73	233,082 82
Excelsior	52,872 75	11,000 00	315 51	11,567 17	2,741 37	78,496 80	322,609 58
Federal	162,238 60	21,880 00	2,368 43	59,423 84	41,357 30	287,268 17	625,939 29
Great-West	141,574 08	7,321 80	7,555 80	20,788 08	13,670 59	190,910 35	1,087,579 67
Home Life	52,216 27	2,000 00	72 40	23,404 33	None.	77,693 00	193,154 15
Imperial Life	106,547 28	18,070 00	4,324 86	31,681 62	3,153 86	163,777 62	773,110 03
London Life	89,926 37	6,359 34	None.	9,566 27	8,392 25	114,244 23	473,260 06
Manufacturers Life	390,161 41	119,222 00	2,266 98	154,814 54	54,762 90	721,227 83	2,014,436 96
Monarch Life	None.	None.	None.	None.	None.	None.	10,415 05
Mutual Life of Canada	317,776 50	178,785 00	10,714 93	92,138 68	80,805 19	680,220 30	1,733,041 88
National Life of Canada	23,250 00	None.	None.	12,902 79	None.	36,152 79	188,594 99
North Amercan Life	273,528 29	53,320 00	11,312 47	171,881 89	97,304 79	607,347 44	1,429,839 31
Northern Life	29,220 74	1,000 00	None.	4,730 99	413 14	35,364 87	178,244 76
Royal Victoria	33,374 80	None.	5,354 28	14,190 61	None.	52,919 69	144,409 35
Sovereign Life	14,695 36	None.	None.	2,998 45	None.	17,693 81	102,122 18
Subsidiary High Court of A. O. F.	5,000 00	None.	None.	1,146 00	1,525 50	7,671 50	30,841 09
Sun Life of Canada	1,050,475 00	423,517 99	153,882 96	374,280 68	391,335 29	2,393,491 92	4,918,621 61
Union Life	57,978 15	None.	None.	13,944 63	None.	71,922 78	301,182 05
Totals	4,690,000 78	1,518,035 67	253,552 20	1,236,579 87	856,461 78	8,554,630 30	20,226,400 06
British Companies.							
Commercial Union	37,005 13	4,834 04	None.	None.	110 37	41,949 54	24,184 40
Edinburgh Life	10,820 57	None.	None.	None.	None.	10,820 57	1,753 33
Life Association of Scotland	87,424 73	None.	None.	2,356 23	217 46	89,998 42	18,565 10
Liverpool and London and Globe	5,562 30	None.	309 96	125 75	29 28	6,027 29	3,874 95
London and Lancashire Life	91,163 50	126,071 25	None.	19,146 05	7,903 87	244,284 67	381,131 93
London Assurance	None.	None.	None.	None.	None.	None.	146 44
North British	45,931 39	None.	623 82	1,510 00	1,008 22	49,073 43	16,175 54
Norwich Union Life	24,151 77	None.	None.	692 50	None.	24,844 27	2,703 04
Pelican and British Empire	68,747 42	114,451 33	4,735 06	11,264 56	22,088 98	221,287 35	203,809 49
Royal	28,718 38	None.	501 81	1,390 50	None.	30,610 69	64,143 01
Scottish Amicable	3,247 58	None.	None.	None.	None.	3,247 58	2,593 12
Scottish Provident	4,988 33	None.	None.	977 76	None.	5,966 09	857 02
Standard	336,029 13	274,496 54	9,283 23	73,390 42	None.	693,199 32	832,624 38
Star	25,540 36	7,572 04	None.	None.	None.	33,112 40	15,391 10
Totals	769,330 59	527,425 20	15,453 88	110,853 77	31,358 18	1,454,421 62	1,567,952 85

American Companies.							
Ætna Life	305,447 38	316,103 00	None.	30,442 83	68,025 63	720,018 84	649,095 54
Connecticut Mutual	55,333 00	4,330 00	None.	None.	7,301 32	66,964 32	26,414 53
Equitable	349,306 99	98,539 45	17,489 78	215,741 63	132,116 06	813,193 91	722,040 18
Germania	None.	None.	None.	976 37	670 43	1,646 80	5,163 83
Metropolitan	289,198 94	9,732 50	460 10	28,842 23	48,997 83	377,231 60	1,731,930 97
Mutual Life of New York	540,445 85	345,957 73	24,969 14	91,917 58	57,202 43	1,060,492 73	1,014,173 33
Mutual Reserve Life	....	....	....	....	....	....	....
National Life of U.S.	6,273 00	None.	None.	None.	None.	6,273 00	559 64
New York Life	660,605 43	262,546 05	11,290 65	123,063 77	166,455 92	1,223,961 82	1,642,643 77
North-western Mutual	13,612 00	2,000 00	None.	None.	1,738 24	17,350 24	4,131 77
Phœnix Mutual	24,932 00	3,738 00	None.	7,026 00	2,385 99	38,081 99	15,473 60
Provident Savings	44,685 50	19,000 00	None.	10,996 40	7,165 70	81,847 60	130,694 58
State Life	None.	None.	None.	2,898 13	1,992 13	4,890 26	39,310 25
Travelers	77,935 18	16,474 37	1,464 35	7,934 84	565 71	104,374 45	353,974 34
Union Mutual	118,313 95	32,772 58	None.	17,816 56	2,903 82	171,806 91	224,751 68
United States	34,500 00	5,759 00	29 00	16,567 86	2,955 00	59,810 86	51,915 31
Totals	2,520,589 22	1,116,952 68	55,703 02	554,224 20	500,476 21	4,747,945 33	6,612,273 32

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH) 1907.

—	Payments to Policy-holders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Annuity Company of Canada	252 40	46,251 97	None.	46,504 37	*d* 36,707 74
Canada Life	1,992,225 03	919,155 64	80,000 00	2,991,380 67	*e* 1,989,059 24
Canadian Guardian Life	3,474 00	17,344 89	None.	20,818 89	*d* 4,741 93
Confederation	909,863 51	459,850 73	15,000 00	1,384,714 24	*e* 776,091 88
Continental	31,812 26	67,327 51	None.	99,139 77	*e* 86,854 76
Crown Life	35,918 27	56,318 86	None.	92,237 13	*e* 87,870 59
Dominion Life	44,681 73	82,345 56	12,000 00	139,027 29	*e* 169,769 66
Excelsior	78,496 80	133,703 89	9,000 00	221,200 69	*e* 176,934 73
Federal	287,268 17	212,710 30	10,400 00	510,378 47	*e* 256,999 16
Great-West	190,910 35	370,872 41	33,750 00	595,532 76	*e* 745,944 96
Home Life	77,693 00	72,301 16	None.	149,994 16	*e* 82,033 02
Imperial Life	163,777 62	216,904 77	27,000 00	407,682 39	*e* 539,476 20
London Life	114,244 23	200,028 78	4,000 00	318,273 01	*e* 278,964 11
Manufacturers Life	721,227 83	554,492 54	24,000 00	1,299,720 37	*e* 1,135,857 21
Monarch Life	None.	40,775 49	None.	40,775 49	*e* 23,283 21
Mutual Life of Canada	680,220 30	383,981 33	None.	1,064,201 63	*e* 1,179,368 52
National Life of Canada	36,152 79	80,411 72	12,000 00	128,564 51	*e* 106,639 20
North American	607,347 44	321,393 95	6,000 00	934,741 39	*e* 880,356 30
Northern Life	35,364 87	78,583 30	24,032 49	137,980 66	*e* 139,175 10
Royal Victoria	52,919 69	60,526 95	None.	113,446 64	*e* 52,680 03
Sovereign Life	17,693 81	50,419 21	None.	68,113 02	*e* 53,960 82
Ancient Order of Foresters	7,671 50	7,290 37	None.	14,961 87	*e* 20,754 92
Sun Life of Canada	2,393,491 92	1,329,737 08	15,750 00	3,738,979 00	*e* 2,510,309 25
Union Life	71,922 78	260,427 75	None.	332,350 53	*e* 44,339 39
Totals	8,554,630 30	6,023,156 16	272,932 49	14,850,718 95	*e* 11,295,272 59
British Companies.					
Commercial Union	41,949 54	2,883 44	....	44,832 98	*e* 36,299 24
Edinburgh Life	10,820 57	610 00	....	11,430 57	*d* 8,965 84
Life Association of Scotland	89,998 42	1,129 77	....	91,128 19	*d* 66,831 27
Liverpool & London & Globe	6,027 29	297 37	....	6,324 66	*d* 2,049 71
London and Lancashire Life	244,284 67	83,538 04	....	327,822 71	*e* 221,963 57
London Assurance	None.	None.	....	None.	*e* 146 44
North British	49,073 43	2,856 06	....	51,929 49	*d* 35,753 95
Norwich Union Life	24,844 27	207 63	....	25,051 90	*d* 21,094 02
Pelican and British Empire	221,287 35	31,813 19	....	253,100 54	*e* 54,971 05
Royal	30,610 69	25,237 30	....	55,847 99	*e* 16,872 09
Scottish Amicable	3,247 58	196 25	....	3,443 83	*d* 248 54
Scottish Provident	5,966 09	55 26	....	6,021 35	*d* 776 20
Standard	693,199 32	143,968 09	....	837,167 41	*e* 766,479 98
Star	33,112 40	1,817 63	....	34.930 03	*e* 38.407 77
Totals	1,454,421 62	294,610 03	....	1,749,031 65	*e* 999,420 61

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.—*Concluded.*

EXPENDITURE (CASH), 1907—*Concluded.*

—	Payments to Policy-holders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Life	720,018 84	75,195 36		795,214 20	*e* 54,443 37
Connecticut Mutual	66,964 32	67 69		67,032 01	*d* 35,867 48
Equitable	813,193 91	71,307 25		884,501 16	*e* 223,968 76
Germania	1,646 80	52 95		1,699 75	*e* 10,792 48
Metropolitan	377,231 60	576,751 16		953,982 76	*e* 930,818 20
Mutual Life of New York	1,060,492 73	105,418 71		1,165,911 44	*e* 137,305 11
Mutual Reserve Life					
National Life of U. S.	6,273 00	60 00		6,333 00	*d* 5,773 36
New York Life	1,223,961 82	177,542 50		1,401,504 32	*e* 635,075 87
North-western Mutual	17,350 24	27 08		17,377 32	*d* 13,090 47
Phœnix Mutual	38,081 99	None.		38,081 99	*d* 17,303 86
Provident Savings	81,847 60	17,060 34		98,907 94	*e* 52,787 74
State Life	4,890 26	3,331 94		8,222 20	*e* 34,423 17
Travelers	104,374 45	31,651 86		136,026 31	*e* 336,354 57
Union Mutual	171,806 91	31,076 64		202,883 55	*e* 70,763 85
United States	59,810 86	6,093 45		65,904 31	*d* 591 85
Totals	4,747,945 33	1,095,636 93		5,843,582 26	*e* 2,414,106 10

Detail of Life Insurance issued and

——	Amount in Force Jan. 1, 1907.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
Canadian Companies.	$	$	$	$
Canada Life (Canadian business)	82,383,054	5,747,201	69,978	None.
Canadian Guardian Life	534,550	145,750	None.	None.
Confederation (Canadian business)	41,854,085	5,012,190	None.	None.
Continental	4,774,022	1,102,732	52,500	None.
Crown Life	4,212,390	1,015,213	76,500	2,533
Dominion Life	6,791,064	1,294,028	19,000	None.
Excelsior	10,212,103	2,318,660	25,648	None.
Federal	17,884,074	3,304,072	10,500	None.
Great West (Canadian business)	27,759,460	10,529,984	128,300	65,044
Home Life	5,475,100	879,476	64,100	None.
Imperial Life (Canadian business)	18,464,726	3,568,478	153,046	None.
London Life.. Ordinary	5,449,715	1,212,150	12,515	None.
Industrial	4,971,199	1,979,160	12,175	52,756
Manufacturers Life (Canadian business)	35,010,154	4,781,751	40,487	None.
Monarch Life	110,293	606,766	None.	None.
Mutual Life of Canada (Canadian business)	46,587,408	6,998,062	53,341	None.
National Life of Canada	5,802,358	2,001,347	32,000	None.
North American (Canadian business)	33,909,016	3,910,420	72,470	None.
Northern Life	5,039,874	1,405,167	6,000	None.
Royal Victoria	4,661,005	1,006,175	4,000	None.
Sovereign Life	2,165,911	822,852	33,000	79,356
Subsidiary High Court of A.O.F	1,234,350	285,778	2,600	None.
Sun Life of Canada (Canadian business)	52,008,427	9,166,866	184,542	None.
Union Life.. Ordinary	1,455,372	657,562	23,950	None.
Industrial	8,120,955	6,841.406	534,502	None.
Totals	426,870,665	76,593,245	1,611,154	119,689
British Companies.				
Commercial Union	689,731	38,049	None.	None.
Edinburgh Life	108,914	None.	None.	None.
Life Association of Scotland	1,105,167	None.	None.	None.
Liverpool and London and Globe	153,708	1,684	None.	None.
London Assurance	20,193	None.	None.	None.
London and Lancashire Life	11,032,461	1,266,932	35,430	20,287
North British and Mercantile	792,983	14,086	5,270	None.
Norwich Union Life	153,825	None.	None.	None.
Pelican and British Empire	6,116,929	563,308	2,542	None.
Royal	1,667,653	503,774	16,215	None.
Scottish Amicable	172,764	None.	None.	None.
Scottish Provident	98,465	246	None.	None.
Standard	23.845,361	2,016,555	144,669	None.
Star	434,867	13,000	3,333	None.
Totals	46,393,021	4,417,634	207,459	20,287
American Companies.				
Ætna Life	17,680,009	1,899,998	3,000	None.
Connecticut Mutual	1,195,674	None.	None.	7,821
Equitable	21,435,308	747,761	42,000	None.
Germania	202,137	25,523	None.	None.
Metropolitan... Ordinary	12,000,020	6,527,650	None.	None.
Industrial	30,355,748	11,110,899	None.	None.
Mutual Life of New York	29,984,715	926,409	36,828	None.
Mutual Reserve Life... Ordinary	3,347,742	....	....	....
Assessment	571,400	....	....	....
National Life of United States	63,480	None.	None.	None.
New York Life	47,730,094	3,910,085	167,001	None.
North-western Mutual	217,805	None.	None.	43
Phœnix Mutual	498,784	None.	None.	None.
Provident Savings	4,497,270	69,500	62,000	None.
State Life	1,226,200	1,335	40,000	18,000
Travelers	9,803,924	1,028,931	37,190	None.
Union Mutual	7,488,772	375,098	21,000	None.
United States	1,654,549	72,715	24,000	28,815
Totals	189,953.631	26,695,904	433,019	54,679

terminated in Canada during the Year 1907.

Amount of Policies Terminated by								Gross Amount in Force. Dec. 31, 1907.
Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	
$	$	$	$	$	$	$	$	$
1,128,841	320,314	67,128	441,803	1,235,356	102,759	429,568	3,725,769	84,474,464
500	None.	None.	19,000	257,030	None.	None.	276,530	403,770
360,267	307,874	152,540	430,364	1,016,819	36,516	594,690	2,899,070	43,967.205
23,650	2,500	24,000	64,650	681,970	1,900	20,000	818,670	5,110,584
30,500	None.	None.	115,500	502,070	None.	143,000	791,070	4,515,566
34,610	12,905	51,645	53,410	383,100	57	147,000	682,727	7,421,365
54,755	12,325	15,000	142,670	1,076,092	4,440	94,500	1,399,782	11,156,629
175,034	21,040	27,000	194,291	1,642,109	15,404	158,650	2,233,528	18,965,118
148,732	12,463	15,700	325,700	1,587,800	None.	1,485,550	3,575,945	34,906,843
58,398	2,000	1,000	102,456	755,180	1,748	48,500	969,282	5,449,394
102,433	20,570	36,000	413,016	838,518	14,214	366,210	1,790,961	20,395,289
21,331	6,859	13,500	58,945	853,594	21,065	97,500	1,072,794	5,601,586
71,394	None.	65	19,522	1,337,192	None.	None.	1,428,173	5,587,117
259,676	119,272	16,238	366,955	1,461,760	67,594	417,750	2,709,245	37,123,147
None.	None.	None.	None.	116,500	None.	10,793	127,293	589,766
308,622	177,285	90,300	586,170	1,213,709	23,777	522,100	2,921,963	50,716,848
26,000	None.	23,000	135,705	887,000	15,423	70,500	1,157,628	6,678,077
261,886	49,932	6,200	760,244	1,310,576	36,379	199,425	2,624,642	35,267,264
33,500	1,000	5,000	48,985	748,245	23,230	31,500	891,460	5,559,581
36,961	None.	6,000	141,700	546,290	16,011	69,865	816,827	4,854,353
17,500	None.	2,500	43,895	357,625	None.	16,150	437,670	2,663,449
5,000	None.	None.	14,199	80,612	1,000	37,000	137,811	1,384,917
490,331	296,938	71,677	1,094,463	1,894,921	113,300	1,753,571	5,715,201	55,644,634
9,520	None.	None.	47,828	309,735	6,718	1,800	375,601	1,761,283
49,232	None.	None.	146,230	5,827,728	None.	None.	6,023,190	9,473,673
3,708,673	1,363.277	624,493	5,767,701	26,921,531	501,535	6,715,622	45,602,832	459,671,922
40,902	3,479	None.	None.	500	1,460	None.	46,341	681,439
10,821	None.	None.	None.	None.	None.	None.	10,821	98,093
81,028	973	None.	3,008	973	None.	None.	85,982	1,019,185
3,000	None.	None.	1,062	1,533	None.	None.	5,595	149,797
None.	None.	None.	None.	None.	None.	None.	None.	20,193
94,220	127,158	None.	109,581	526,701	None.	98,175	955,835	11,399,275
51,287	None.	None.	7,322	None.	10,700	None.	69,309	743,030
24,125	None.	None.	1,266	None.	None.	None.	25,391	128,434
79,832	99,827	None.	75,341	48,210	None.	None.	303,210	6,379,569
23,912	None.	40,000	26,230	54,017	973	22,500	167,632	2,020,010
1,998	None.	None.	None.	None.	2,190	None.	4,188	168,576
4,988	None.	None.	1,285	None.	None.	None.	6,273	92,438
354,677	294,247	31,500	262,939	912,603	87,001	142,458	2,085,425	23,921,160
26,453	7,572	None.	846	33,799	5,911	3,000	77,581	373,619
797,243	533,256	71,500	488,880	1,578,336	108,235	266,133	3,843,583	47,194,818
297,389	312,391	20,000	171,061	391,445	5,285	48,000	1,245,571	18,337,436
54,784	4,330	None.	14,723	None.	None.	None.	73,837	1,129,658
380,636	99,719	57,500	622,742	423,500	75,144	194,500	1,853,741	20,371,328
860	None.	None.	3,812	2,000	1,700	None.	8,372	219,288
72,114	8,842	None.	354,657	1,868,865	4,396	1,325,825	3,634,699	14,892,971
217,085	840	625	495,061	7,480,632	53,891	None.	8,248,134	33,218,513
567,517	305,896	24,283	490,025	693,372	121,102	None.	2,202,195	28,745,757
....	....	....	....	....	....	....	....	....
....	....	....	....	....	....	....	....	....
6,273	None.	None.	None.	None.	None.	None.	6,273	57,207
575,307	265,327	2,508,169	738,229	162,672	311,616	None.	4,561,320	47,245,860
12,112	2,000	None.	None.	None.	None.	None.	14,112	203,736
24,932	3,738	None.	13,765	None.	None.	None.	42,435	456,349
45,548	19,000	311,545	73,034	487,918	12,490	None.	949,535	3,679,235
5,800	None.	None.	82,279	59,000	None.	15,000	162,079	1,123,456
70,999	24,950	36,720	118,408	268,457	43,188	None.	562,722	10,307,323
140,445	32,499	114,736	98,369	333,700	12,276	16,500	748,525	7,136,345
34,500	7,000	22,215	39,780	91,070	None.	4,000	198,565	1,581,514
2,506,301	1,086,532	3,095,793	3,315,945	12,262,631	641,088	1,603,825	24,512,115	188,705,976

NEW POLICIES ISSUED IN CANADA IN 1907.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.	TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	1,963	4,066,961	603	1,467,233	50	205,500	7,507	2,616	5,747,201
Canadian Guardian Life	142	56,500	17	8,000	125	81,250	None.	284	145,750
Confederation (Canadian business)	2,162	3,507,324	714	1,042,478	176	445,700	16,688	3,052	5,012,190
Continental	595	784,362	195	209,870	50	108,500	None.	840	1,102,732
Crown Life	543	701,763	130	163,450	66	150,000	None.	739	1,015,213
Dominion Life	516	826,693	379	454,900	3	10,500	1,935	898	1,294,028
Excelsior	1,355	1,748,374	416	427,951	43	142,000	335	1,814	2,318,660
Federal	1,720	2,423,465	549	749,381	53	129,900	1,326	2,322	3,304,072
Great-West (Canadian business)	3,461	8,675,250	643	957,832	179	892,566	4,335	4,283	10,529,983
Home Life	435	658,976	133	167,500	15	53,000	None.	583	879,476
Imperial Life (Canadian business)	1,435	2,601,786	384	667,445	60	298,830	417	1,879	3,568,478
London Life... Ordinary	107	75,500	996	1,108,150	18	28,500	None.	1,121	1,212,150
Industrial	8,898	1,165,985	10,876	813,175	None.	None.	None.	19,774	1,979,160
Manufacturers Life (Canadian business)	2,326	3,559,895	530	825,995	82	387,000	8,861	2,938	4,781,751
Monarch Life	217	552,000	13	34,766	3	20,000	None.	233	606,766
Mutual Life of Canada (Canadian business)	2,459	4,752,251	1,202	1,821,561	137	424,250	None.	3,798	6,998,062
National Life of Canada	537	884,205	242	306,000	293	811,142	None.	1,072	2,001,347
North American (Canadian business)	1,339	2,137,051	838	1,108,249	205	567,288	97,832	2,382	3,910,420
Northern Life	821	1,007,341	290	340,426	35	57,400	None.	1,146	1,405,167
Royal Victoria	631	829,175	99	116,000	26	61,000	None.	756	1,006,175
Sovereign Life	267	541,049	80	122,075	43	159,728	None.	390	822,852
Subsidiary High Court A.O.F.	309	283,719	None.	None.	None.	None.	2,059	309	285,778
Sun Life (Canadian business)	4,586	7,087,259	1,763	1,887,333	105	34,859	157,415	6,454	9,166,866
Union Life..... Ordinary	346	285,000	720	369,062	2	3,500	None.	1,068	657,562
Industrial	42,925	6,032,006	4,047	809,400	None.	None.	None.	46,972	6,841,406
	80,095	55,243,890	25,859	15,978,232	1,769	5,072,413	298,710	107,723	76,593,245
British Companies.									
Commercial Union	4	16,000	3	21,000	None.	None.	1,049	7	38,049
Liverpool and London and Globe	None.	None.	2	973	None.	None.	711	2	1,684
London and Lancashire Life	265	797,977	211	342,500	27	110,933	15,522	503	1,266,932
North British and Mercantile	3	7,610	5	6,000	None.	None.	476	8	14,086
Pelican and British Empire	52	212,890	25	82,000	4	40,000	228,418	81	563,308
Royal	116	244,500	125	188,500	13	70,500	274	254	503,774
Scottish Provident	None.	None.	None.	None.	None.	None.	246	None.	246
Standard	483	1,065,127	436	665,426	33	270,250	15,752	952	2,016,555
Star	5	7,000	4	6,000	None.	None.	None.	9	13,000
	928	2,351,104	811	1,312,399	77	491,683	262,448	1,816	4,417,634

American Companies.									
Ætna Life	13	24,136	523	827,912	420	1,047,950	None.	956	1,899,998
Equitable	150	396,848	55	100,750	35	224,000	26,163	240	747,761
Germania	10	18,000	7	7,500	None.	None.	23	17	25,523
Metropolitan... Ordinary	3,900	3,757,591	4,461	2,711,559	19	58,500	None.	8,380	6,527,650
Metropolitan... Industrial	54,753	8,056,139	35,027	3,052,480	114	2,280	None.	89,894	11,110,899
Mutual Life of New York	217	634,750	97	145,500	29	67,000	79,159	343	926,409
Mutual Reserve Life	....	....	....	....	....	....	....	....	....
New York Life	1,665	3,111,871	262	392,681	127	400,584	4,949	2,054	3,910,085
Provident Savings	4	4,000	None.	None.	52	65,500	None.	56	69,500
State Life	1	1,000	None.	None.	1	335	None.	2	*1,335
Travelers	225	602,421	64	149,061	76	276,000	1,449	365	1,028,931
Union Mutual	139	255,892	49	79,942	10	30,802	8,462	198	375,098
United States	None.	None.	2	2,000	20	70,715	None.	22	72,715
	61,077	16,862,648	40,547	7,469,385	903	2,243,666	120,205	102,527	26,695,904

RECAPITULATION.

Canadian Companies	80,095	55,243,890	25,859	15,978,232	1,769	5,072,413	298,710	107,723	76,593,245
British Companies	928	2,351,104	811	1,312,399	77	491,683	262,448	1,816	4,417,634
American Companies	61,077	16,862,648	40,547	7,469,385	903	2,243,666	120,205	102,527	26,695,904
	142,100	74,457,642	67,217	24,760,016	2,749	7,807,762	681,363	212,066	107,706,783

POLICIES in Force in Canada, December 31, 1907.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.	TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.[1]		$		$		$	$		$
Canada Life (Canadian business)	31,806	63,668,527	8,970	16,821,487	147	685,000	3,299,450	40,923	84,474,464
Canadian Guardian Life	301	231,590	117	99,680	108	72,500	None.	526	403,770
Confederation (Canadian business)	19,068	28,526,854	9,143	12,901,458	1,215	2,290,126	248,767	29,426	43,967,205
Continental	2,899	3,387,448	1,191	1,356,536	178	366,600	None.	4,268	5,110,584
Crown Life	1,911	2,958,287	773	1,254,740	106	302,539	None.	2,790	4,515,566
Dominion Life	2,621	4,045,032	2,780	3,322,413	12	38,000	15,920	5,413	7,421,365
Excelsior Life	6,324	7,587,933	3,046	3,164,246	165	400,600	3,850	9,535	11,156,629
Federal Life	9,972	13,649,999	2,534	3,341,847	861	1,971,383	1,889	13,367	18,965,118
Great-West Life (Canadian business)	15,685	26,690,547	3,347	4,581,898	1,323	3,615,674	18,724	20,355	34,906,843
Home Life	3,103	3,932,525	1,061	1,256,350	177	260,519	None.	4,341	5,449,394
Imperial Life (Canadian business)	7,438	13,557,602	3,347	5,934,588	188	901,026	2,073	10,973	20,395,289
London Life... { Ordinary	1,379	1,166,526	4,073	4,178,820	162	256,000	240	5,614	5,601,586
London Life... { Industrial	25,318	2,789,412	38,473	2,765,287	1,293	32,418	None.	65,084	5,587,117
Manufacturers (Canadian business)	19,783	26,372,501	6,006	8,730,672	874	1,980,314	39,660	26,663	37,123,147
Monarch Life	211	537,000	14	32,766	3	20,000	None.	228	589,766
Mutual Life of Canada (Canadian business)	20,746	32,853,748	11,535	16,349,150	661	1,513,950	None.	32,942	50,716,848
National Life of Canada	2,324	3,509,800	1,055	1,304,620	697	1,863,657	None.	4,076	6,678,077
North American (Canadian business)	15,608	21,999,171	7,004	9,049,831	1,848	3,776,553	441,709	24,460	35,267,264
Northern Life	3,124	3,858,636	1,306	1,525,681	116	175,264	None.	4,546	5,559,581
Royal Victoria	2,686	3,553,967	789	977,386	195	323,000	None.	3,670	4,854,353
Sovereign Life	833	1,959,736	286	473,213	70	230,500	None.	1,189	2,663,449
Subsidiary High Court, A.O.F.	1,511	1,382,858	None.	None.	None.	None.	2,059	1,511	1,384,917
Sun Life (Canadian business)	28,017	38,380,370	16,243	16,126,308	1,379	454,962	682,994	45,639	55,644,634
Union Life..... { Ordinary	859	785,745	1,531	960,466	10	15,072	None.	2,400	1,761,283
Union Life..... { Industrial	60,544	8,451,498	4,954	1,021,928	2	247	None.	65,500	9,473,673
	284,071	315,837,312	129,578	117,531,371	11,790	21,545,904	4,757,335	425,439	459,671,922
British Companies.									
Commercial Union	174	503,503	38	115,265	1	973	61,698	213	681,439
Edinburgh Life	46	70,711	1	973	None.	None.	26,409	47	98,093
Life Association of Scotland	473	760,892	8	8,983	2	1,241	248,069	483	1,019,185
Liverpool and London and Globe	80	90,611	9	20,380	None.	None.	38,806	89	149,797
London and Lancashire Life	2,391	4,732,205	3,846	6,113,863	107	403,870	149,337	6,344	11,399,275
London Assurance	5	17,520	None.	None.	None.	None.	2,673	5	20,193
North British and Mercantile	263	497,882	34	77,632	None.	None.	167,516	297	743,030
Norwich Union Life	116	104,103	5	7,703	None.	None.	16,628	121	128,434
Pelican and British Empire	1,733	4,376,223	560	1,434,081	10	68,000	501,265	2,303	6,379,569
Royal	494	1,083,647	367	692,362	33	124,500	119,501	894	2,020,010
Scottish Amicable	61	151,592	None.	None.	None.	None.	16,984	61	168,576
Scottish Provident	31	59,812	None.	None.	None.	None.	32,626	31	92,438

Standard	5,966	12,517,868	5,569	9,047,329	274	1,366,405	988,958	11,809	23,921,160
Star	138	228,459	97	110,086	None.	None.	35,074	235	373,619
	11,971	25,195,028	10,534	17,629,257	427	1,964,989	2,405,544	22,932	47,194,818
American Companies.									
Ætna Life	4,439	5,128,051	6,641	10,321,932	1,403	2,887,453	None.	12,483	18,337,436
Connecticut Mutual	648	1,129,658	None.	None.	None.	None.	None.	648	1,129,658
Equitable	7,797	15,859,914	2,172	3,857,752	208	509,314	144,348	10,177	20,371,328
Germania	71	119,334	60	98,851	None.	None.	1,103	131	219,288
Metropolitan... Ordinary	7,728	8,340,629	10,412	6,321,234	51	231,108	None.	18,191	14,892,971
Metropolitan... Industrial	61,719	8,159,830	214,263	24,961,429	4,689	97,254	None.	280,671	33,218,513
Mutual Life of New York	11,686	22,376,434	2,996	4,969,884	131	1,111,894	287,545	14,813	28,745,757
Mutual Reserve Life. Ordinary	......	....	....	....	....	....	....	....	....
Mutual Reserve Life. Assessment	......	....	....	....	....	....	....	....	....
National Life of United States	73	57,207	None.	None.	None.	None.	None.	73	57,207
New York Life	19,714	33,869,152	6,168	9,894,029	1,452	3,350,310	132,369	27,334	47,245,860
North-western Mutual Life	174	202,736	1	1,000	None.	None.	None.	175	203,736
Phœnix Mutual	473	446,100	8	2,249	5	8,000	None.	486	456,349
Provident Savings	1,082	1,747,466	327	534,677	593	1,397,092	None.	2,002	3,679,235
State Life	160	1,031,500	7	57,000	7	34,956	None.	174	1,123,456
Travelers	2,271	5,619,914	1,248	3,294,137	503	1,390,166	3,106	4,022	10,307,323
Union Mutual	3,505	5,024,691	1,247	1,862,983	19	136,607	112,064	4,771	7,136,345
United States	501	761,438	175	298,501	173	518,733	2,842	849	1,581,514
	122,041	109,874,054	245,725	66,475,658	9,234	11,672,887	683,377	377,000	188,705,976

RECAPITULATION.

Canadian Companies	284,071	315,837,312	129,578	117,531,371	11,790	21,545,904	4,757,335	425,439	459,671,922
British Companies	11,971	25,195,028	10,534	17,629,257	427	1,964,989	2,405,544	22,932	47,194,818
American Companies	122,041	109,874,054	245,725	66,475,658	9,234	11,672,887	683,377	377,000	188,705,976
	418,083	450,906,394	385,837	201,636,286	21,451	35,183,780	7,846,256	825,371	695,572,716

AMOUNTS of Insurance effected in Canada during the respective Years 1875–1907.

——	Canadian Companies.	British Companies.	American Companies.	Totals.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	62,270,316	3,501,743	25,082,423	90,854,482
Totals	910,864,178	103,160,419	514,888,986	1,528,913,583

NET Amounts of Insurance in force in Canada, 1875–1907.

1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	189,740,102	656,260,900
1907	450,573,724	46,344,193	188,487,447	689,324,506

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*Including 20 months' business of the Canada Life.

PREMIUM INCOME in Canada during the respective Years 1875-1907.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579.729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
1907	14,966,850	1,567,951	6,612,241	23,147,042
Total	177,524,997	33.626,022	105,524.933	316,675,952

*Including 20 months' business of the Canada Life.

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1907.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
CANADIAN COMPANIES.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association	384,458	1,945	1,941,000	21,277	28,178,500	229	327,500	322,592	31,293	None.
Commercial Travellers Mutual Benefit Society	34,176	150	150,000	1,945	1,943,000	43	43,000	40,000	4,000	None.
Independent Order of Foresters (Can. business)	1,358,854	13,019	10,558,796	102,946	102,374,776	865	958,040	1,077,560	168,300	4,000
Woodmen of the World	132,891	1,185	1,015,750	10,856	11,777,750	72	92,000	85,048	28,915	1,000
Totals for 1907	1,910,379	16,299	13,665,546	137,024	144,274,026	1,209	1,420,540	1,525,200	232,508	5,000
Totals for 1906	1,819,602	17,292	14,500,500	131,128	143,283,750	1,094	1,335,800	1,354,165	232,234	6,977

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS,

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability. Not Resisted.	Unsettled Claims Including Disability. Resisted.
	$		$		$	$	$		$
In Canada	1,358,854	13,019	10,558,796	102,946	102,374,776	958,040	1,077,560	168,300	4,000
In other countries	2,207,061	19,720	16,653,738	154,321	162,585,366	1,414,435	1,411,204	188,072	29,167
Totals	3,565,915	32,739	27,212,534	257,267	264,960,142	2,372,475	2,488,764	356,372	33,167

Sick and Funeral Department.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability. Not Resisted.	Unsettled Claims Including Disability. Resisted.
In Canada	238,009	10,014	....	45,004	....	217,280	210,847	6,502	1,613
In other countries	77,486	2,680	....	14,021	....	59,941	57,507	1,945	689
Totals	315,495	12,694	....	59,025	....	277,221	268,354	8,447	2,302

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1907.

Companies.	Amount terminated by.		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	327,500	836,000	1,163,500
Commercial Travellers Mutual Benefit Society	43,000	85,000	128,000
Independent Order of Foresters (Canadian business)	954,340	8,594,766	9,549,106
Woodmen of the World	92,000	890,500	982,500
Totals for 1907	1,416,840	10,406,266	11,823,106
Totals for 1906	1,270,605	6,903,705	8,174,310

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1907.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual	Feb. 10, 1880	None.	None.	None.	295,642 12	6 00	None.	27,288 76	2,098 04	325,034 92
Commercial Travellers Mutual Benefit	July 1881	None.	10,550 00	40,203 21	2,866 55	None.	319 94	None.	330 00	54,269 70
Independant Order of Foresters	" 1881	846,653 05	4,852,339 41	*5,278,006 98	529,935 08	None.	66,583 54	6,755 98	31,210 97	11,611,485 01
Woodmen of the World	" 1893	None.	139,157 26	81,671 15	12,750 25	686 43	5,706 85	18,374 03	325 00	258,670 97
Totals		846,653 05	5,002,046 67	5,399,881 34	841,194 00	692 43	72,610 33	52,418 77	33,964 01	12,249,460 60

* Including Union Trust Co. stock held as security for loan.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1907.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve).
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual	31,293 43	1,442 50	24,528 20	57,264 13
Commercial Travellers	4,000 00	None.	563 25	4,563 25
*Independent Order of Foresters	400,288 31	2,689 30	472,011 44	874,989 05
Woodmen of the World	29,915 75	120 00	6,450 61	36,486 36
Totals	465,497 49	4,251 80	503,553 50	973,302 79

INCOME, 1907.

— —	Assessments.	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual	354,504 03	29,954 36	7,963 74	None.	392,422 13
Commercial Travellers	30,223 73	3,952 00	2,449 42	None.	36,625 15
*Independent Order of Foresters	3,583,225 50	298,185,17	434,146,70	13,374 80	4,328,932 17
Woodmen of the World	110,097 31	22,793 76	8,405 42	1,725 99	143,022 48
Totals	4,078,050 57	354,885 29	452,965 28	15,100 79	4,901,001 93

EXPENDITURE, 1907.

——	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual	322,728 55	43,329 16	366,057 71	26,364 42
Commercial Travellers	40,000 00	3,917 48	43,917 48	—7,292 33
*Independent Order of Foresters	2,757,118 12	534,214 89	3,291,333 01	1,037,599 16
Woodmen of the World	87,490 07	23,507 26	110,997 33	32,025 15
Totals	3,207,336 74	604,968 79	3,812,305 53	1,088,696 40

* Including the sickness and funeral department.

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—ASSETS, 1907.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection..........	None.	9,750 00	108,101 96	None.	None.	14,077 61	1,191 22	9,370 74	2,200 00	144,691 53	Steam Boiler, &c.
Canada Accident...........	None.	None.	148,048 95	None.	7 00	11,891 25	708 18	2,568 05	725 00	163,948 43	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler.	None.	None.	114,950 00	None.	989 23	1,656 44	882 50	13,262 03	2,143 16	133,883 36	Accident, Sickness and Steam Boiler.
Canadian Railway Accident ..	None.	37,000 00	81,145 62	None.	16,942 73	26,923 51	1,437 32	75,445 93	4,588 25	243,483 36	Accident and Sickness.
Dominion Guarantee Company, Limited............	36,447 06	None.	27,670 00	None.	None.	2,986 83	433 33	4,211 20	55,379 52	127,127 94	Burglary Guarantee.
Dominion of Canada Guarantee and Accident..........	None.	4,450 00	271,318 26	None.	937 14	27,205 14	4,121 80	47,363 05	2,794 59	358,189 98	Guarantee, Accident and Sickness.
Dominion Plate Glass........	None.	None.	17,000 00	None.	1,200 44	6,234 22	None.	None.	10 565 71	35,000 37	Plate Glass.
Empire Accident............	None.	None.	82,000 00	None.	25.026 42	2,702 57	1,600 00	40,829 30	5,160 41	157,318 70	Accident, Guarantee and Sickness.
General Accident Assu. Co....	None.	None.	70,450 26	None.	343 24	7,414 08	1,010 15	26,059 50	1,958 01	107,235 24	Accident and Sickness.
Guarantee Co. of N. A.......	48,400 00	None.	1,104,618 67	None.	None.	179,468 78	9,222 44	13,011 22	4,241 40	1,358,962 51	Guarantee.
Imperial Guarantee and Accident.....................	None.	None.	200,900 00	None.	3,224 49	57,025 19	316 66	24,908 96	3,753 90	290,129 20	Accident, Guarantee and Sickness.
Ontario Accident...........	None.	None.	53,744 00	None.	4,802 10	3,177 32	380 36	41,629 32	248,87	103,981 97	Accident, Sickness and Personal Property.
Protective Assn. of Canada...	None.	None.	14,192 00	None.	None.	2,252 01	106 66	211 03	None.	16,761 70	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada........	None.	None.	37,504 16	None.	None,	11,993 18	357 50	14,960 62	2,275 05	67,090 51	Accident and Sickness.
Title and Trust Co...	None.	9,607 88	65,732 81	9,487 50	None.	4,031 60	845 96	None.	2,519 48	92,225 23	Title insurance.
Totals.	84,847 06	60,807 88	2,397,376 69	9,487 50	53,472 79	359,039 73	22,614 08	313,830 95	98,553 35	3,400,030 03	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—LIABILITIES, 1907.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	69 30	77,626 60	None.	77,695 90	66,995 63	75,075 00	Steam Boiler.
Canada Accident	4,441 94	48,891 21	3,219 91	56,553 06	107,395 37	43,320 00	Accident, Sickness and Plate Glass
Canadian Casualty and Boiler	20,947 00	68,761 24	9,196 03	98,904 27	34,979 09	153,973 34	Accident, Sickness and Steam Boiler.
Canadian Railway Accident	38,000 00	132,191 72	None.	170,191 72	73,291 64	50,000 00	Accident and Sickness.
Dominion Guarantee Co., Limited	1,687 50	18,022 78	15,273 69	34,983 97	92,143 97	80,000 00	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	26,033 60	121,523 70	None.	147,557 30	210,632 68	110,000 00	Guarantee, Accident and Sickness.
Dominion Plate Glass	None.	34,211 58	None.	34,211 58	788 79	10,000 00	Plate Glass.
Empire Accident	24,734 05	62,494 56	23,789 32	111,017 93	46,300 77	110,801 35	Accident, Guarantee and Sickness.
General Accident Assurance Co	16,183 97	36,101 82	6,122 61	58,408 40	48,826 84	50,000 00	Accident and Sickness.
Guarantee Company of North America	37,882 00	101 625 67	9,771 42	149,279 09	1,209,683 42	304,600 00	Guarantee.
Imperial Guarantee and Accident	10,233 69	48,253 55	821 90	59,309 14	230,820 06	200,000 00	Accident, Guarantee and Sickness.
Ontario Accident	53,990 00	72,792 28	20,863 62	147,645 90	—43,663 93	80,655 00	Accident, Sickness and Personal Property.
Protection Association of Canada	310 00	4,600 00	349 25	5,259 25	11,502 45	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	12,235 74	54,175 05	314 00	66,724 79	365,72	49,540 00	Accident and Sickness.
Title and Trust Co	None.	None.	2,176 01	2,176 01	90,049 22	95,525 00	Title insurance.
Totals	246,748 79	881,271 76	91,897 76	1,219,918 31	2,180,111 72½	1,433,489 69	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1907, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

INCOME, 1907.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	57,953 41	5,425 75	1,361 15	64,740 31	None.
Canada Accident	67,597 44	5,631 75	None.	73,229 19	None.
Canadian Casualty and Boiler	96,582 16	4,057 71	11,228 69	111,868 56	24,531 66
Canadian Railway Accident	282,393 18	4,782 70	4,362 10	291,537 98	8,700 00
Dominion Guarantee Co., Limited	35,771 55	5,390 41	None.	41,161 96	None.
Dominion of Canada Guarantee and Accident	296,757 38	9,899 27	73 00	306,729 65	None.
Dominion Plate Glass	24,632 07	1,240 76	None.	25,872 83	None.
Empire Accident	102,447 93	3,721 86	952 00	107,121 79	434 75
General Accident Assurance Co	95,377 22	2,408 05	19,940 17	117,725 44	None.
Guarantee Co. of North America	207,498 41	58,645 48	1,047,43	267,191 32	None.
Imperial Guarantee and Accident	110,863 99	10,107 41	None.	120,971 40	None.
Ontario Accident	182,764 69	2,214 98	None.	184,979 67	13,210 00
Protective Association of Canada	6,323 89	320 00	None.	6,643 89	20,000 00
Sterling Accident and Guarantee Co. of Canada	88,640 98	1,709 16	1,081 34	91,431 48	3,915 00
Title and Trust Co	314 55	1,073 74	73 70	1,461 99	95,525 00
Totals	1,655,918 85	116,629 03	40,119 58	1,812,667 46	166,316 41

EXPENDITURE, 1907.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	5,691 16	44,275 56	2,252 25	52,218 97	Steam Boiler.
Canada Accident	21,217 66	30,646 94	4,332 00	56,196 60	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	56,157 24	73,289 49	None.	129,446 73	Accident, Sickness and Steam Boiler.
Canadian Railway Accident	145,271 21	131,840 99	3,304 00	126,446 73	Accident and Sickness.
Dominion Guarantee Co., Limited	12,824 05	59,560 59	5,909 68	78,294 32	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	124,296 59	137,897 76	11,000 00	273,194 35	Guarantee, Accident and Sickness.
Dominion Plate Glass	11,703 94	13,441 00	1,000 00	26,144 94	Plate Glass.
Empire Accident	26,933 84	77,302 64	1,223 05	105,459 53	Accident, Sickness and Guarantee.
General Accident Assurance Company	43,489 96	51,437 46	None.	94,927 42	Accident and Sickness.
Guarantee Co. of N. America	41,041 78	123,266 86	24,368 00	188,676 64	Guarantee.
Imperial Guarantee and Accident	42,442 80	65,180 06	12,000 00	119,622 86	Accident, Guarantee and Sickness.
Ontario Accident	138,900 13	73,806 00	None.	212,706 13	Accident, Sickness and Personal Property.
Protective Association of Canada	1,077 50	7,314 38	None.	8,391 88	Accident and Sickness.
Sterling Accident & Guarantee Co. of Canada	35,463 46	49,630 50	None.	85,093 96	Accident and Sickness.
Title and Trust Co	None.	10,303 21	None.	10,303 21	Title Insurance.
Totals	706,511 32	949,193 44	65,388,98	1,721,093 74	

ABSTRACT of Guarantee Business in Canada for the Year 1907.

—	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
American Surety Company	4,862	918	1,300,882	847	1,215,402	1,381	1,381	None.	None.
Dominion of Canada Guarantee and Accident	24,128	2,586	10,088 970	1,935	6,240,635	1,593	114	1,654	None.
Empire Accident	8,651	676	3,117,218	632	3,312,427	761	101	660	None.
Employers' Liability	26,571	3,517	9,849,102	3,133	7,828,027	21,449	9,653	14,319	None.
Guarantee Co. of North America	36,361		14,325,928		12,008,228	401	401	None.	None.
Imperial Guarantee and Accident	22,138	476	5,576,177	436	4,129,277	5,112	3,971	1,141	None.
International Fidelity	5,623	1,159	586,000	1,023	523,500	715	715	None.	None.
London Guarantee and Accident	60,486	3,409	17,384,947	3,168	16,551,327	24,552	8,986	11,202	8,045
Railway Passengers	3,471	220	1,026,966	164	841.733	2,371	321	250	1,800
United States Fidelity and Guaranty	32,125	2,880	9,434,169	2,521	8,752,816	30,184	5,237	14,010	10,936
Totals	224,416		72,690,359		61,403,372	88,519	30,880	43,236	20,781

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	36,361		14,325,928		12,008,228	401	401	None.	None.
In other Countries	171,137		84,073,198		56,780,112	63,583	40,641	37,882	None.
Totals	207,498		98,399,126		68,788,340	63,984	41,042	37,882	None.

ABSTRACT of Accident Business in Canada for the Year 1907.

Canada Accident	33,263	3,309	8,877,225	3,289	8,691,093	11,936	9,287	4,953	None.
Canadian Casualty and Boiler	61,911	8,083	15,215,898	4,661	8,961,981	35,489	36,117	9.175	None.
Canadian Railway Accident	245,386	25,642	32,827,395	20,102	23,250,792	102,553	95,765	23,780	None.
Dominion of Canada Guarantee and Accident	272,630	15,318	28,595,496	14,418	26,376,636	76,426	86,657	10,476	1,135
Empire Accident	65,045	9,783	18,841,370	6,579	12,856,175	30,543	11,775	14,011	6,000
Employers' Liability	49,567	3,103	9,079,250	2,935	8,620,750	9,830	11,152	1,606	None.
Fidelity and Casualty Co. of New York	23,475	2,402	14,891,500	1,708	10,273,500	7,607	7,607	None.	None.
General Accident	26,735	3,344	3,017,008	1,665	1,577,450	17,767	11,996	6,219	None.
Imperial Guarantee and Accident	84,437	6,706	14,665,158	5,275	9,573,908	30,180	25,581	4,599	None.
London Guarantee and Accident	102,063	7,240	17,361,050	7,094	17,052,300	48,290	47,364	12,467	None.
Maryland Casualty	33,467	1,948	6,238,515	1,537	5,118,932	16,182	16,085	3,599	4,000
Ocean Accident and Guarantee	116,169		19,396,290		18,611,540	42,735	40,783	16,230	None.
Ontario Accident	66,548	4,119	7,713,158	3,359	4,994,433	26,739	38,823	6,600	None.
*Protective Association of Canada	6,324	1,499		1,349		1,388	1,078	310	None.
Railway Passengers	34,811	3,129	8,129,450	2,284	6,022,450	7,901	10,479	922	None.
Sterling Accident and Guarantee	31,777	2,274	6,362,755	2,778	5,744,812	14,210	13,806	1,893	None.
Sun Life Assurance Co	118	None.	None.			None.	None.	None.	None.
Travelers	132,957	23,380	38,828,058	8,162	32,360,217	48,435	42,461	5,974	None.
Totals	1,386,683					528,211	506,816	122,814	11,135

* Including sickness business.

ABSTRACT of Employers' Liability Insurance in Canada for the Year 1907.

—	Premiums of the Year.	Number of Policies, New and renewed.	Amount of Policies, New and renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
Canada Accident	6,057	85	852,500	88	912,500	869	1,087	None.	None.
Canadian Ry. Accident	37.007	91	905,000	85	832,500	11,596	6,838	6,319	None.
Empire Accident	None.	1	220,000	None.	None.	7,498	6,429	1,870	None.
Employers' Liability	341,672	1,475	15,382,500	1,418	14,837,500	185,030	201,950	60,179	None.
General Accident	64,344	586	4,811,500	515	4,101,500	38,129	29,075	10,367	None.
Imperial Guarantee and Accident	473	1	1,500	5	21,500	2,900	2,615	2,900	None.
London Guarantee and Accident	26,880	238	2,380,000	234	2,340,000	7,305	7,528	2,762	None.
Maryland Casualty Co.	103,529	417	1,297,500	377	1,161,500	61,479	49,516	35,351	None.
Ocean Accident and Guarantee	132,903	.....	7,641,000	....	8,131,000	77,780	44,444	54,031	None.
Ontario Accident	109,703	725	5,505,375	600	4,525,125	33,074	89,672	46,000	None.
Railway Passengers	12,542	101	1,000,000	90	890,000	1,451	1,676	125	None.
Sterling Accident and Guarantee Co.	44,815	298	491,500	271	448,500	22,623	14,345	8,925	None.
Travelers	30,213	178	1,780,000	179	1,790,000	22,727	12,165	18,555	None.
Totals	910,138	......	42,268,375	....	39,991,625	472,461	467,340	246,384	None.

ABSTRACT of Burglary Guarantee Insurance in Canada for the Year 1907.

Dominion Guarantee Co., Limited	35,772	2,675	4,239,814	2,464	3,975,739	13,994	12,824	1,688	None.
Fidelity and Casualty Co. of New York	8,411	584	1,161.733	458	886,833	2,890	2,890	None.	None.
Totals	44,183	3,259	5,401,547	2,922	4,862,572	16,884	15,714	1,688	None.

ABSTRACT of Steam Boiler Insurance in Canada for the Year 1907.

Boiler Inspection and Insurance Co. of Canada.	57,953	616	5,257,900	1,589	9,192,350	5,760	5,691	69	None.
Canadian Casualty and Boiler	22,450	462	1,798,390	1,089	3,476,790	6,599	6,554	110	None.
Hartford Steam Boiler Inspection	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co.	6,374	132	1,970,600	117	1,800,600	773	639	478	None.
Totals	86,777	1,210	9,026,890	2,795	14,469,740	13,132	12,884	657	None.

ABSTRACT of Personal Property Insurance in Canada for the Year 1907.

Canadian Casualty and Boiler	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty	7,492	94	958,800	80	762,800	874	832	42	None.
Ontario Accident	2,001	50	23,140	39	9,842	1,379	924	455	None.
Totals	9,493	144	981,940	119	772,642	2,253	1,756	497	None.

ABSTRACT of Inland Transit Insurance in Canada for the Year 1907.

American and Foreign Marine	17,487	1,574	75,069,548	None.	None.	6,020	3,000	3,020	None.
British and Foreign Marine	1,302	79	884,779	2	350,000	None.	None.	None.	None.
Marine Insurance Co.	2,118	......	8,471,650	None.	None.	None.	None.	None.	None.
Ocean Marine Insurance Co.	1,462	......	6,074,917	None.	None.	None.	None.	None.	None.
Totals	22,369	......	90,500,894	2	350,000	6,020	3,000	3,020	None.

ABSTRACT of Sickness Insurance in Canada for the Year 1907.

—	Premiums of the Year.	Number of Policies, New and renewed.	Amount of Policies, New and renewed.	Number of Policies, in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.
	$		$		$	$	$	$	$
*Ancient order of Foresters	120,619	...	...	...	...	73,512	73,512	None.	None.
Canada Accident	6,676	2,582	...	2,579	...	2,160	2,013	509	None.
Canadian Casualty and Boiler	12,221	1,735	1,183,114	1,146	746,586	10,685	13,487	1,662	None.
Canadian Ry. Accident	...	...	...	...	...	41,753	42,669	7,901	None.
Catholic Mutual Benefit Association	3,986	543	...	1,188	...	2,262	2,262	None.	None.
Dominion of Canada Guarantee and Accident	...	...	...	...	...	35,548	37,525	7,768	None.
Empire Accident	29,095	3,817	3,946,150	2,964	3,125,900	9,965	8,629	2,193	None.
Employers' Liability	20,360	3,622	5,014,177	3,587	4,958,177	9,755	9,957	2,008	None.
Fidelity and Casualty Co. of New York	17,155	1,619	656,897	1,118	449,603	4,538	4,538	None.	None.
General Accident Assurance Co	4,298	407	...	321	...	2,921	2,419	502	None.
Imperial Guarantee and Accident	3,815	241	...	199	...	11,868	10,275	1,593	None.
*Independent Order of Foresters	238,010	10,014	...	45,004	...	217,280	210,846	6,502	1,614
London Guarantee and Accident	5,268	1,176	672,855	1,146	645,855	4,228	4,533	715	None.
Maryland Casualty	1,939	245	297,349	159	217,350	1,167	1,526	200	None.
Ocean Accident and Guarantee	21,067	...	...	...	...	7,076	7,638	745	None.
Ontario Accident	4,513	676	...	513	...	5,473	9,481	935	None.
Railway Passengers	8,703	...	...	...	...	1,696	1,836	360	None.
Sterling Accident and Guarantee Co	12,049	2,052	...	2,388	...	6,712	7,312	1,417	None.
*Woodmen of the World	4,573	411	...	967	...	2,528	2,528	None.	None.
Totals	...	...	...	...	...	451,127	452,986	35,010	1,614

ABSTRACT of Plate Glass Insurance in Canada for the Year 1907.

Canada Accident	21,058	1,303	...	2,998	...	7,941	8,452	666	None.
Dominion Plate Glass	24,632	1,869	...	3,922	...	11,704	11,704	None.	None.
Lloyds Plate Glass	49,792	3,404	...	7,744	...	24,539	24,039	3,500	None.
National Provincial Plate Glass	1,967	176	...	160	...	118	118	None.	None.
New York Plate Glass	20,842	...	240,970	2,960	419,236	8,550	8,245	329	None.
Totals	118,291	...	...	17,784	...	52,852	52,558	4,495	None.

ABSTRACT of Contract Insurance in Canada for the Year 1907.

American Surety Co	5,372	268	1,552,358	220	1,328,701	238	238	None.	None.
United States Fidelity and Guaranty	13,842	134	1,980,028	112	1,588,208	None.	None.	None.	None.
Totals	19,214	402	3,532,386	332	2,916,909	238	238	None.	None.

ABSTRACT of Title Insurance in Canada for the Year 1907.

Title and Trust Co	314	11	42,180	11	42,180	None.	None.	None.	None.

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* Including funeral benefits.

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
	$		$		$	$	$	$	$	
Accident	33,806	3,341	8,979,725	3,321	8,793,593	12,207	9,578	4,953	None.	Total business, Dec. 31, 1907.
Sickness	6,676	2,582	....	2,579	....	2,160	2,100	509	None.	
Plate Glass	21,058	1,303	....	2,998	....	7,941	8,452	666	None.	
Employers' Liability	6,057	85	852,500	88	912,500	869	1,087	None.	None.	
Totals	67,597	7,311	....	8,986	....	23,177	21,217	6,128	None.	

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Accident	61,911	8,083	15,215,898	4,661	8,961,981	35,489	36,117	9,175	None.	Total business, Dec. 31, 1907.
Sickness	12,221	1,735	1,183,114	1,146	746,586	10,685	13,487	1,662	None.	
Steam Boiler	22,450	462	1,798,390	1,089	3,476,790	6,599	6,554	110	None.	
Personal Property	None.	None.	None.	None.	None.	None.	None.	None.	None.	
Totals	96,582	10,280	18,197,402	6,896	13,185,357	52,773	56,158	10,947	None.	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Accident	245,386	25,642	32,827,395	20,102	23,250,792	102,553	95,765	23,780	None.	Total business, Dec. 31, 1907.
Sickness	....	....	....	....	....	41,753	42,669	7,901	None.	
Employers' Liability	37,007	91	905,000	85	832,500	11,596	6,838	6,319	None.	
Totals	....	....	....	....	....	155,902	145,272	38,000	None.	

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Guarantee	24,128	2,586	10,088,970	1,935	6,240,635	1,593	114	1,654	None.	Total business, Dec. 31, 1907.
Accident	272,630	15,318	28,595,496	14,418	26,376,636	76,426	86,657	10,476	1,135	
Sickness	....	....	....	....	....	35,548	37,525	7,768	None.	
Totals	....	....	....	....	....	113,567	124,296	19,898	1,135	

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business —*Continued.*

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
THE EMPIRE ACCIDENT AND SURETY COMPANY										
Accident	65,045	9,783	18,841,370	6,579	12,856,175	30,543	11,775	14,011	6,000	Total business, Dec. 31, 1907.
Sickness	29,095	3,817	3,946,150	2,964	3,125·900	9,965	8,629	2,193	None.	
Guarantee	8,651	676	3,117 218	632	3,312,427	751	101	660	None.	
Employers' Liability	None.	1	220,000	None.	None.	7,498	6,429	1,870	None.	
Totals	102,791	14,277	26,124,738	10,175	19,294,502	48,757	26,934	18,734	6,000	
THE GENERAL ACCIDENT ASSURANCE COMPANY.										
Accident	26,735	3,344	3,017,008	1,665	1,577,450	17,767	11,996	6,219	None.	Total business, Dec. 31, 1907.
ickness	4,298	407	....	321	....	2,921	2,419	502	None.	
Employers' Liability	64,344	586	4,811,500	515	4,101,500	38,129	29,075	10,367	None.	
Totals	95,377	4,337	....	2,501	....	58,817	43,490	17,088	None.	
THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.										
Accident	84,437	6,706	14,665,158	5,275	9,573,908	30,180	25,581	4,599	None.	Total business, Dec. 31, 1907.
Sickness	3,815	241	....	199	....	11,868	10,275	1,593	None.	
Guarantee	22,138	476	5,576,177	436	4,129,277	5,112	3,971	1,141	None.	
Employers' Liability	473	1	1,500	5	21,500	2,900	2,615	2,900	None.	
Totals	110,863	7,424	....	5,915	....	50,060	42,442	10,233	None.	
THE ONTARIO ACCIDENT INSURANCE COMPANY.										
Accident	66,548	4,119	7,713,158	3,359	4,994,433	26,739	38,823	6,600	None.	Total business, Dec. 31, 1907.
Sickness	4,513	676	....	513	....	5,473	9,481	935	None.	
Employers' Liability	109,703	725	5,505,375	600	4,525,125	33,074	89,672	46,000	None.	
Personal Property	2,001	50	23,140	39	9,842	1,379	924	455	None.	
Totals	182,765	5,570	....	4,511	....	66,665	138,900	53,990	None.	

THE PROTECTIVE ASSOCIATION OF CANADA.

Accident	6,324	1,499	....	1,349	....	908	828	80	None.	Total business, Dec.31, 1907.
Sickness						480	250	230	None.	
Totals	6,324	1,499	....	1,349	....	1,388	1,078	310	None.	

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	31,777	2,274	6,362,755	2,778	5,744,812	14,210	13,806	1,893	None.	Total business, Dec. 31, 1907,
Sickness	12,049	2,052	....	2,388	....	6,712	7,312	1,417	None.	
Employers' Liability	44,815	298	491,500	271	448,500	22,623	14,345	8,925	None.	
Totals	88,641	4,624	....	5,437	....	43,545	35,463	12,235	None.	

THE AMERICAN SURETY COMPANY.

Guarantee	4,862	918	1,300,882	847	1,215,402	1,381	1,381	None.	None.	In Canada, Dec. 31, 1907.
Contract	5,372	268	1,552,358	220	1,328,701	238	238	None.	None,	
Totals	10,234	1,186	2,853,240	1,067	2,544,103	1,619	1,619	None.	None.	

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine	126,379	3,107	43,235,774	17	242,564	69,887	66,631	16,491	None.	In Canada, Dec. 31, 1907.
Inland Transit	1,302	79	884,779	2	350,000	None.	None.	None.	None.	
Totals	127,681	3,186	44,120,553	19	592,564	69,887	66,631	16,491	None.	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee	26,571	3,517	9,849,102	3,133	7,828,027	21,449	9,653	14,319	None.	In Canada, Dec. 31, 1907.
Accident	49,567	3,103	9,079,250	2,935	8,620,750	9,830	11,152	1,606	None.	
Sickness	20,360	3,622	5,014,177	3,587	4,958,177	9,755	9,957	2,008	None.	
Employers' Liability	341,672	1,475	15,382,500	1,418	14,837,500	185,030	201,950	60,179	None.	
Totals	438,170	11,717	39,325,029	11,073	36,244,154	226,064	232,712	78,112	None.	

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	23,475	2,402	14,891,500	1,708	10,273,500	7,607	7,607	None.	None.	In Canada, Dec. 31, 1907.
Sickness	17,155	1,619	656,897	1,118	449,603	4,538	4,538	None.	None.	
Burglary	8,411	584	1,161,733	458	886,833	2,890	2,890	None.	None.	
Totals	49,041	4,605	16,710,130	3,284	11,609,936	15,035	15,035	None.	None.	

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business —*Concluded.*

THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
	$		$		$	$	$	$	$	
Guarantee	60,486	3,409	17,384,947	3,168	16,551,327	24,552	8,986	11,202	8,045	In Canada, Dec. 31, 1907.
Accident	102,063	7,240	17,361,050	7,094	17,052,300	48,290	47,364	12,467	None.	
Sickness	5,268	1,176	672,855	1,146	645,855	4,228	4,533	715	None.	
Employers' Liability	26,880	238	2,380,000	234	2,340,000	7,305	7,528	2,762	None.	
Totals	194,697	12,063	37,798,852	11,642	36,589,482	84,375	68,411	27,146	8,045	

THE MARINE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Inland Marine	52,572	....	174,991,286	None.	None.	9,878	9,878	None.	None.	In Canada, Dec. 31. 1907.
Inland Transit	2,118	....	8,471,650	None.	None.	None.	None.	None.	None.	
Totals	54,690	....	183,462,936	None.	None.	9,878	9,878	None.	None.	

THE MARYLAND CASUALTY COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Accident	33,467	1,948	6,238,515	1,537	5,118,932	16,182	16,085	3,599	4,000	In Canada, Dec. 31, 1907.
Sickness	1,939	245	297,349	159	217,350	1,167	1,526	200	None.	
Employers' Liability	103,529	417	1,297,500	377	1,161,500	61,479	49,516	35,351	None.	
Steam Boiler	6,374	132	1,970,600	117	1,800,600	773	639	478	None.	
Personal Property	7,492	94	958,800	80	762,800	874	832	42	None.	
Totals	152,801	2,836	10,762,764	2,270	9,061,182	80,475	68,598	39,670	4,000	

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims. Not Resisted.	Unsettled Claims. Resisted.	Remarks.
Accident	116,169	....	19,396,290	....	18,611,540	42,735	40,783	16,230	None.	In Canada, Dec. 31, 1907.
Sickness	21,067	....	....	....	....	7,076	7,638	745	None.	
Employers' Liability	132,903	....	7,641,000	....	8,131,000	77,780	44,444	54,031	None.	
Totals	270,139	....	....	....	....	127,591	92,865	71,006	None.	

THE OCEAN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine	440	....	122,830	None.	None.	None.	452	None.	None.	In Canada, Dec. 31, 1907.
Inland Transit	1,462	....	6,074,917	None.	None.	None.	None.	None.	None.	
Totals	1,902	....	6,197,747	None.	None.	None.	452	None.	None.	

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Guarantee	3,471	220	1,026,966	164	841,733	2,371	321	250	1,800	In Canada, Dec. 31, 1907.
Accident	34,811	3,129	8,129,450	2,284	6,022,450	7,901	10,479	922	None.	
Sickness	8,703	....	....	....	....	1,696	1,836	360	None.	
Employers' Liability	12,542	101	1,000,000	90	890,000	1,451	1,676	125	None.	
Totals	59,527	....	....	....	....	13,419	14,312	1,657	1,800	

THE TRAVELERS INSURANCE COMPANY.

Accident	132,957	23,380	38,828,058	8,162	32,360,217	48,435	42,461	5,974	None.	In Canada, Dec. 31, 1907.
Employers' Liability	30,213	178	1,780,000	179	1,790,000	22,727	12,165	18,555	None.	
Totals	163,170	23,558	40,608,058	8,341	34,150,217	71,162	54,626	24,529	None.	

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee	32,125	2,880	9,434,169	2,521	8,752,816	30,184	5,237	14,010	10,936	In Canada Dec. 31, 1907.
Contract	13,842	134	1,980,028	112	1,588,208	None.	None.	None.	None.	
Totals	45,967	3,014	11,414,197	2,633	10,341,024	30,184	5,237	14,010	10,936	

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at March 10, 1908.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description. of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	F. W. Bennett, Chief Agent, Halifax, N.S.	55,000	54,253	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	190,793	176,503	Fire and Inland Marine.
The Ætna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto	4,498,029	4,213,437	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	236,033	197,343	Fire and Inland Marine.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	97,333	97,333	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company	H. H. Beck, Chief Agent, Toronto	51,120	50,583	Fire.
The Annuity Company of Canada	George J. Lovell, Chief Agent, Winnipeg	55,000	53,942	Life.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	327,667	327,667	Fire.
The Boiler Inspection and Insurance Company of Canada	W. B. McMurrich, Chief Agent, Toronto	58,074	54,586	Steam Boiler, &c.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,520	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	261,426	245,731	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	38,035	35,168	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canadian Casualty and Boiler Insurance Company	A. G. C. Dinnick, Chief Agent, Toronto	45,000	40,500	Accident, Sickness and Accidental Damage to Personal Property.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada	John M. Spence, Chief Agent, Toronto	54,000	50,910	Life.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	40,380	38,166	Accident and Sickness.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Central Canada Manufacturers Mutual Fire Insurance Co.	B. L. Anderson, Chief Agent, Toronto	53,000	49,290	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	632,180	620,013	Fire, Inland Marine and Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto	84,500	80,525	Life.

The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	100,000	100,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto	55,000	52,250	Life.
The Crown Life Insurance Company	William Wallace, Chief Agent, Toronto	58,693	55,458	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, Chief Agent, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Co., Limited	Charles W. Hagar, Chief Agent, Montreal	28,000	25,603	Burglary Guarantee.
The Dominion Life Insurance Company	Thos. Hilliard, Man'g Director, Waterloo, Ont.	59,153	54,628	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto	130 053	118,982	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal	17,000	16,150	Plate Glass.
The Eastern Canada Manufacturers Mutual Fire Insurance Co.	Robert R. Samuel, Chief Agent, Montreal	60,000	57,000	Fire.
The Empire Accident and Surety Company	Malcolm L. Leitch, Chief Agent, London, Ont.	80,000	80,000	Accident, Sickness and Guarantee.
The Employers' Liability Assurance Corporation, Limited	Richard I. Griffin, Chief Agent, Montreal	266,883	249,548	Guarantee, Accident and Sickness.
*The Equitable Life Assurance Society of the United States	Seargeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto	52,853	50,211	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto	54,000	52,300	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton	76,982	71,584	Life.
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	90,000	81,011	Burglary, Accident and Sickness.
The General Accident Assurance Company of Canada	W. G. Falconer, C. Norie-Miller, Chief Agents, Toronto.	44,266	41,930	Accident and Sickness.
The German-American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	119,733	108,444	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	60,000	57,000	Life.
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	59,400	56,550	Guarantee.
The Guardian Assurance Co., Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal	432,033	418,287	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Lyman Root, Chief Agent, Toronto	440,073	411,356	Fire.
The Hartford Steam Boiler Inspection and Insurance Co.	H. N. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Co. of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Chief Agent, Toronto	61,400	50,568	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	293,333	271,342	Fire and Inland Marine.
The Imperial Guarantee and Accident Insurance Company of Canada	Alfred L. Davis, Chief Agent, Toronto	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Co. of Canada	T. Bradshaw, Manager, Toronto	241,025	225,074	Life.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal	231,040	213,725	Fire and Inland Marine.
The International Fidelity Insurance Company	George H. Watson, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
The Law Union and Crown Insurance Co.	J. E. E. Dickson, Chief Agent, Montreal	177,773	154,071	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	J. Gardner Thompson, Chief Agent, Montreal	1,000,950	984,198	Fire and Life.
The Lloyds' Plate Glass Insurance Company, New York	Eastmure & Lightbourn, Chief Agents, Toronto	73,198	71,198	Plate Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents Montreal	167,000	158,650	Fire, Life and Inland Marine.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Chief Agent, Toronto	109,500	106,366	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent Toronto	298,467	279,695	Fire.
†The London and Lancashire Life Assurance Co.	B. Hal. Brown, Manager, Montreal	135,500	129,948	Life.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, Chief Agent, Toronto, Ont.	61,033	57,797	Fire.
The London Life Insurance Co.	J. G. Richter, Manager, London, Ont.	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	100,000	94,000	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Chief Agent, Montreal	54,867	52,367	Fire.
The Manufacturers Life Insurance Co.	G. A. Somerville, Chief Agent, Toronto	193,899	164,950	Life.

*This Company has also $4,472,074 vested in Canadian Trustees under the Insurance Act. †This Company has also $2,635,555 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Marine Insurance Co., Limited	W. J. G. Thomson, Chief Agent, Halifax	126,533	105,850	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md.	J. William Mackenzie, Chief Agent, Toronto	108,707	102,298	Accident, Sickness and Accidental Damage to Personal Property.
The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	4,826,134	4,416,925	Life.
The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto	107,601	95,331	Fire.
The Monarch Life Assurance Company	J. W. W. Stewart, Chief Agent, Winnipeg	55,755	50,113	Life.
The Montreal-Canada Fire Insurance Company	F. Pagé, Chief Agent, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Manager, Waterloo	108,500	103,075	Life.
*The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,359,227	2,259,310	Life.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	11,680	9,694	Plate Glass.
†The New York Life Insurance Co.	W. A. Dart, Chief Agent, Montreal	1,404,333	1,246,528	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	30,467	26,256	Plate Glass.
The North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	60,582	57,553	Life.
The North British and Mercantile Ins. Co., London, Eng.	Randall J. Davidson, Manager, Montreal	1,180,813	1,115,333	Fire and Life.
The Northern Assurance Co., Aberdeen and London	Robt. W. Tyre, Manager, Montreal	412,387	386,177	Fire.
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont.	67,107	63,751	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Manager, Toronto	418,767	390,704	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Chief Agent, Halifax, N.S.	52,000	50,189	Fire.
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Chief Agent, Toronto	173,967	161,107	Accident and Sickness.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Chief Agents, Montreal	121,667	121,667	Inland Marine and insuring postal and express packages in transit in Canada.
The Ontario Accident Insurance Co.	A. L. Eastmure, Chief Agent, Toronto	42,233	40,120	Accident, Sickness and Accidental Damage to Personal Property.
The Ontario Fire Insurance Company	William Thompson & Co., Chief Agents, Toronto	50,500	50,149	Fire.
The Ottawa Fire Insurance Co.	W. E. D. Baldwin, Chief Agent, Toronto	56,000	53,200	Fire.
‡The Pelican and British Empire Life Office	Alfred McDougald, Chief Agent, Montreal	417,353	381,911	Life.
The Phenix Insurance Co., Brooklyn, N.Y.	A. M. M. Kirkpatrick, Chief Agent, Toronto	205,967	194,615	Fire and Tornado.
The Phœnix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal	149,000	141,800	Fire.
The Phœnix Assurance Co., Limited	Paterson & Son, General Agents, Montreal	734,401	639,025	Fire.

The Protective Association of Canada.	Eugene E. Gleason, Chief Agent, Granby, P.Q.	18,000	15,344	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.
The Provident Savings Life Assurance Society of New York	D. A. McAdam, Chief Agent, Toronto	392,162	369,667	Life.
The Quebec Fire Assurance Co.	Colin E. Sword, Chief Agent, Quebec	79,500	76,850	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal	461,683	433,980	Fire.
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	97,333	80,787	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life.
The Richmond and Drummond Fire Insurance Co.	J. C. McCaig, Chief Agent, Richmond, P.Q.	60,000	56,420	Fire.
de Rimouski, Compagnie d'Assurance contre l'incendié	Napoleon Bernier, Chief Agent, Rimouski, P.Q.	55,000	51,680	Fire.
The Rochester German Insurance Co., of Rochester, N.Y.	P. M. Wickham, Chief Agent, Montreal	105,000	102,250	Fire.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal	1,367,260	1,309,885	Fire and Life.
The Royal Victoria Life Insurance Company	David Burke, Manager, Montreal	250,553	240,004	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland	Esinhart & Evans, Chief Agents, Montreal	252,680	227,529	Fire.
The Sovereign Fire Assurance Co. of Canada	H. S. Wilson, Chief Agent, Toronto	57,500	50,786	Fire.
The Sovereign Life Assurance Company of Canada	Thomas Allen, Chief Agent, Toronto	52,000	50,000	Life.
**The Standard Life Assurance Co.	D. M. McGoun, Chief Agent, Montreal	6,015,350	5,702,808	Life.
The State Life Insurance Co., Indianapolis, Ind.	W. H. Hunter, Chief Agent, Toronto	85,000	80,607	Life.
The Star Life Assurance Society	Alf. W. Briggs, Chief Agent, Toronto	229,684	219,951	Life.
The St. Paul Fire and Marine Insurance Co.	Robt. J. Dale, Chief Agent, Montreal	161,000	150,294	Fire and Inland Marine.
The Sterling Accident and Guarantee Company of Canada	Wm. Thompson & Co., Chief Agents, Toronto	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto	334,734	309,997	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, Managing Director, Montreal	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters	Elliot G. Stevenson, Chief Agent, Toronto	100,000	100,000	Life, Disability and Sickness Ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters.	William Williams, Chief Agent, Toronto	......	......	Life and Sickness.
The Title and Trust Company	John J. Gibson, Chief Agent, Toronto	55,000	51,728	Title Insurance as defined in Company's Act of Incorporation.
††The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Montreal	866,400	816,151	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Chief Agent, Montreal	1,198,919	1,171,953	Life.
The Union Assurance Society, London, Eng.	T. L. Morrisey, Chief Agent, Montreal	475,460	441,737	Fire.
The Union Life Assurance Company	Hardy Pollman Evans, Chief Agent, Toronto	54,000	51,300	Life.
The United States Fidelity and Guaranty Company, Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto	95,000	81,795	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto	273,467	247,292	Life.
The Western Assurance Co.	W. B. Meikle, Managing Director, Toronto	63,553	60,896	Fire, Inland Marine and Inland Transportation.
The Yorkshire Fire and Life Insurance Company	P. M. Wickham, Chief Agent, Montreal	153,300	151,329	Fire.

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*This Company has also $4,570,000 vested in Canadian Trustees under the Insurance Act. †This Company has also $6,508,895 vested in Canadian Trustees under the Insurance Act. ‡This Company has also $1,450,000 vested in Canadian Trustees under the Insurance Act. **This Company has also $1,001,898 vested in Canadian Trustees under the Insurance Act ††This Company has also $1,435,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal	111,500	106,500	Life.
The Edinburgh Life Assurance Company	F. W. Kingstone, Chief Agent, Toronto	121,667	118,017	Life.
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal	174,957	152,626	Life.
The National Life Insurance Company of the U. S. of America	Charles Powis, Chief Agent, Hamilton	85,000	81,450	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	Life.
The Phœnix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal	148,000	141,850	Life.
The Scottish Provident Institution	John H. Dunlop, Attorney, Montreal	91,000	86.450	Life.

The National Assurance Company of Ireland has ceased to transact business in Canada, having re-insured its outstanding risks with the Western Assurance Company. A portion of its deposit has been released; the remainder, $30,000, being still in the hands of the Receiver General.

The Mutual Reserve Life Insurance Company: In the case of this company, a winding-up order was made on February 15, 1908, by the United States Circuit Court in New York, and receivers were appointed; on February 18, a winding-up order for Canada was granted, Mr. E. C. R. Clarkson, Toronto, being appointed interim liquidator. The company's deposit with the Receiver General of Canada amounts to $265,066, par value and there is also on deposit with Canadian trustees an amount of $62,250 in addition.

The British Empire Mutual Life Assurance Company and the Pelican Life Office have effected an amalgamation under the corporate name of the Pelican and British Empire Life Office, which is now conducting the business formerly acquired by the British Empire Mutual Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agents to Receive Process.
[c]The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
[c]The Grand Council of the Catholic Mutual Benefit Association of Canada	John J. Behan, Chief Agent, Kingston, Ont.

[c] This Order is also authorized to transact the business of Sickness Insurance.